

Brief guidelines for investment in Treasury Bills

At present 91, 182 and 364 days maturity Treasury Bills (T-Bills) are available for investment by residents.

- A. Eligible investors : Resident Bangladeshi individuals and institutions including banks, non-bank financial institutions, insurance companies etc. can purchase T-Bills.
- B. Minimum amount in each trade : BDT 1.00 lac or any amount of multiples of BDT 1 lac in face value (BDT 1 lac is equal to BDT 100,000.00).
- C. Issuance of T-Bills : T-Bills are issued at a discount and redeemed at the face value at maturity.
- D. Transferability : Freely tradable and transferrable.
- E. Investment through auctions : T-Bills are issued through price-based multiple price auction as per pre-announced auction [calendar](#). The cut-off price decided by the auction committee is considered as the sale value of T-Bills. Since [Primary Dealers](#) (PDs) are only allowed to submit bids in auctions eligible investors can submit their bids through PDs.
- F. Investment through Secondary Market : Investors can also purchase T-Bills from PDs, other banks and financial institutions in secondary market. Buying and selling of T-Bills can be conducted over the counter (OTC) or on [Trader Work Station \(TWS\)](#).
- G. Provisions for non-residents : Non-residents are not allowed to purchase T-Bills.
- H. Provisions for taxes : Taxes are applicable on income from investment in T-Bills as per existing tax rules and regulations issued by National Board of Revenue.