

ECAIs Credit Rating of Scheduled Banks for 2024-25
(As of Financial Statements 31st December, 2023)

Sl. No.	Name	Name of ECAI	Long Term Rating	Equivalent BB Rating	Short Term Rating	Valid up to
	SCBs (04)					
1	Sonali Bank PLC.	CRISL	AA- (AAA)	1	ST-2 (ST-1)	29 June, 2025
2	Janata Bank PLC.	CRAB	A ₁ (AAA)	2	ST-2 (ST-1)	30 June, 2025
3	Agrani Bank PLC.	Alpha	A+ (AAA)	2	ST-2 (ST-1)	25 July, 2025
4	Rupali Bank PLC.	NCRL	A-(AAA)	2	ST-2 (ST-1)	21 August, 2025
	PCBs (23)					
5	Mercantile Bank PLC.	CRISL	AA+	1	ST-2	10 June, 2025
6	AB Bank PLC.	ARGUS	A+	2	ST-2	12 June, 2025
7	One Bank PLC.	ECRL	AA	1	ST-2	9 March, 2025
8	Eastern Bank PLC.	CRAB	AAA	1	ST-1	30 June, 2025
9	Standard Bank PLC. (Islamic)	NCRL	AA+	1	ST-2	23 June, 2025
10	Uttara Bank PLC.	ECRL	AA	1	ST-2	30 June, 2025
11	Dutch-Bangla Bank PLC.	CRAB	AAA	1	ST-1	30 June, 2025
12	Pubali Bank PLC.	CRISL	AAA	1	ST-1	23 June, 2025
13	Dhaka Bank PLC.	ECRL	AA+	1	ST-2	07 April, 2025
14	Jamuna Bank PLC.	CRAB	AA ₁	1	ST-1	30 June, 2025
15	City Bank PLC.	CRAB	AA ₁	1	ST-1	30 June, 2025
16	United Commercial Bank PLC.	ECRL	AA	1	ST-2	06 May, 2025
17	Bank Asia Limited	CRAB	AA ₁	1	ST-1	30 June, 2025
18	IFIC Bank PLC.	ECRL	AA	1	ST-2	30 June, 2025
19	BRAC Bank PLC.	CRAB	AAA	1	ST-1	30 June, 2025
		ECRL	AAA	1	ST-1	30 June, 2025
20	The Premier Bank PLC.	ARGUS	AAA	1	ST-1	22 June, 2025
21	Prime Bank PLC.	CRAB	AA ₁	1	ST-1	30 June, 2025
22	Mutual Trust Bank PLC.	CRISL	AA+	1	ST-2	29 April, 2025
23	NCC Bank PLC.	CRISL	AA+	1	ST-1	23 June, 2025
24	National Bank Limited	ECRL	A-	2	ST-2	13 July, 2025
25	Southeast Bank PLC.	CRISL	AA	1	ST-2	14 July, 2025
26	Bangladesh Commerce Bank Ltd.	NCRL	BB+	4	ST-4	01 September, 2025
27	Trust Bank Limited	CRAB	AA ₁	1	ST-1	30 June, 2025
	FBs (09)					
28	Standard Chartered Bank	CRISL	AAA	1	ST-1	01 April, 2025
29	Bank Alfalah Limited	ECRL	AA+	1	ST-1	27 April, 2025
30	Commercial Bank of Ceylon PLC	CRISL	AAA	1	ST-1	11 June, 2025
31	National Bank of Pakistan	CRAB	BBB ₁	3	ST-3	30 June, 2025
32	HSBC	CRAB	AAA	1	ST-1	30 June, 2025
33	Woori Bank	Moody’s	A1	2	P-1	-
		S&P	A+	2	A-1	-
		Fitch	A	2	F1+	-
34	Citi Bank, N.A.	Moody’s	Aa3	1	-	-
		S&P	A+	2	-	
		Fitch	A+	2	-	
35	Habib Bank Limited	CRISL	AA-	1	ST-2	11 June, 2025
36	State Bank of India	Alpha	AAA	1	ST-1	31 May, 2025
	Islami Banks (07)					
37	Social Islami Bank PLC.	Alpha	AA+	1	ST-2	15 May, 2025
38	Islami Bank Bangladesh PLC.	ECRL	AAA	1	ST-1	05 July, 2025
39	Al-Arafah Islami Bank PLC.	CRISL	AA	1	ST-2	26 June, 2025
40	ICB Islami Bank Limited	Unrated				
41	Shahjalal Islami Bank PLC.	ECRL	AA+	1	ST-2	24 March, 2025
42	First Security Islami Bank PLC.	ECRL	A+	2	ST-2	14 May, 2025
43	EXIM Bank of Bangladesh PLC.	CRISL	AA	1	ST-2	29 May, 2025
	SBs					
44	Bangladesh Development Bank PLC.	CRAB	A ₃ (AAA)	2	ST-3 (ST-1)	30 June, 2025
45	BASIC Bank Limited	ECRL	B+ (AAA)	5	ST-5 (ST-1)	23 July, 2025
46	Bangladesh Krishi Bank	Alpha	B+ (AAA)	5	ST-5 (ST-1)	21 June, 2025
47	Rajshahi Krishi Unnayan Bank	Alpha	BB- (A)	4	ST-3 (ST-2)	10 November, 2025
48	Probashi Kollyan Bank	Unrated				
	New Banks					
49	NRB Bank Limited	CRISL	A+	2	ST-2	25 June, 2025
50	NRB Commercial Bank PLC.	ECRL	AA-	1	ST-2	21 June, 2025
51	Global Islami Bank PLC. (Islamic)	Alpha	AA-	1	ST-2	11 June, 2025
52	SBAC Bank Limited	CRISL	A+	2	ST-2	25 June, 2025
53	Union Bank PLC. (Islamic)	Alpha	A+	2	ST-2	12 June, 2025
54	Midland Bank PLC.	ECRL	A+	2	ST-2	30 June, 2025
55	Modhumoti Bank PLC.	CRAB	AA ₃	1	ST-2	30 June, 2025
56	Meghna Bank PLC.	Alpha	AA	1	ST-2	24 June, 2025
57	Padma Bank PLC.	ECRL	B+	5	ST-5	29 December, 2024
58	Shimanto Bank PLC.	CRISL	A+	2	ST-2	23 December, 2025
59	Bengal Commercial Bank PLC.	CRISL	A+	2	ST-3	08 June, 2025
60	Community Bank Bangladesh PLC.	ECRL	AA-	1	ST-2	17 March, 2025
61	Citizens Bank PLC.	CRISL	A-	2	ST-3	21 August, 2025

Note: 1) Rating notation in parentheses indicates ‘with government support’ rating for SCBs.
 2) Standalone rating (without government support) has been considered in case of SCBs.
 3) The validity of a rating is one year, starting from the last rating date. For a bank with two ratings, the worse (higher risk) rating must be considered. For a bank with more than two ratings, the second-worst (second-highest risk) rating must be considered.