

1.2.4 Country-wise import payments

The destination pattern of imports during the year under review revealed that the People's Republic of China topped the list of suppliers, which earned USD 16637.1 million (26.4%) during 2023-2024 compared to USD 17826.6 million (26.0%) during the preceding year.

The second highest seller was India, which supplied merchandise worth USD 9000.2 million (14.3%) during 2023-2024 as compared to USD 9492.4 million (13.9%) during the previous year.

Next to India, the third highest seller was Indonesia, which supplied merchandise worth USD 3556.5 million (5.6%) during 2023-2024 compared to USD 3378.0 million (4.9%) during the preceding year.

As the fourth supplier in order of rank, Brazil sold goods worth USD 2661.8 million (4.2%) during 2023-2024 compared to USD 2592.5 million (3.8%) during the previous year.

Malaysia, being the fifth supplier, sold goods worth USD 2604.1 million (4.1%) during 2023-2024 compared to USD 3491.7 million (5.1%) in the previous year.

The United States of America (USA), Singapore, Qatar, Japan, Saudia Arabia, United Arab Emirates (UAE), Australia, Germany, Taiwan: Province of China, Korea republic of, Canada, Thailand, Russian Federation, Vietnam, and Pakistan followed in descending order of magnitude with respect to import payments and accounted for USD 2535.7 million (4.0%), USD 2533.0 million (4.0%), USD 2080.0 million (3.3%), USD 1810.3 million (2.9%), USD 1673.3 million (2.7%), USD 1352.9 million (2.1%), USD 1320.6 million (2.1%), USD 940.6 million (1.5%), USD 909.1 million (1.4%), USD 902.9 million (1.4%), USD 901.1 million (1.4%), USD 871.5 million (1.4%), USD 862.5 million (1.4%), USD 833.1 million (1.3%) and USD 627.8 million (1.0%), respectively.

The above 20 (twenty) countries are the 86.5% supplier of goods worth USD 54613.9 million compared to USD 58964.0 million (86.9%), the share of top 20 countries during the previous year.

Table 1.8 shows the import payments to the top 20 (twenty) countries (In crore BDT) and (In million USD) to principal trading partner along with their percentage share during the year 2023-2024.

Table-1.8: Import payments of Bangladesh with top twenty countries (excluding other unclassified imports)

Sl.No.	Country	2023-24		
		In crore BDT	In million USD	Share (%)
1	People's Republic of China	184845.7	16637.1	26.4
2	India	99874.8	9000.2	14.3
3	Indonesia	39407.5	3556.5	5.6
4	Brazil	29556.7	2661.8	4.2
5	Malaysia	28961.8	2604.1	4.1
6	United states of America (USA)	28144.3	2535.7	4.0
7	Singapore	28123.2	2533.0	4.0
8	Qatar	23020.9	2080.0	3.3
9	Japan	20155.3	1810.3	2.9
10	Saudi Arabia	18535.9	1673.3	2.7
11	United Arab Emirates (UAE)	15056.4	1352.9	2.1
12	Australia	14674.6	1320.6	2.1
13	Germany	10431.4	940.6	1.5
14	Taiwan: Province of China	10087.8	909.1	1.4
15	Korea, Republic of	10018.8	902.9	1.4
16	Canada	9991.8	901.1	1.4
17	Thailand	9692.9	871.5	1.4
18	Russian Federation	9605.2	862.5	1.4
19	Vietnam	9260.4	833.1	1.3
20	Pakistan	6979.0	627.8	1.0
21	Other countries	94326.0	8495.7	13.5
Total		700750.3	63109.6	100.0

Figure 1.2: Import payments of Bangladesh with top twenty countries for 2023-2024.

