

### 1.3. Import payments of services

#### 1.3.1 Import payments of services by mode of services

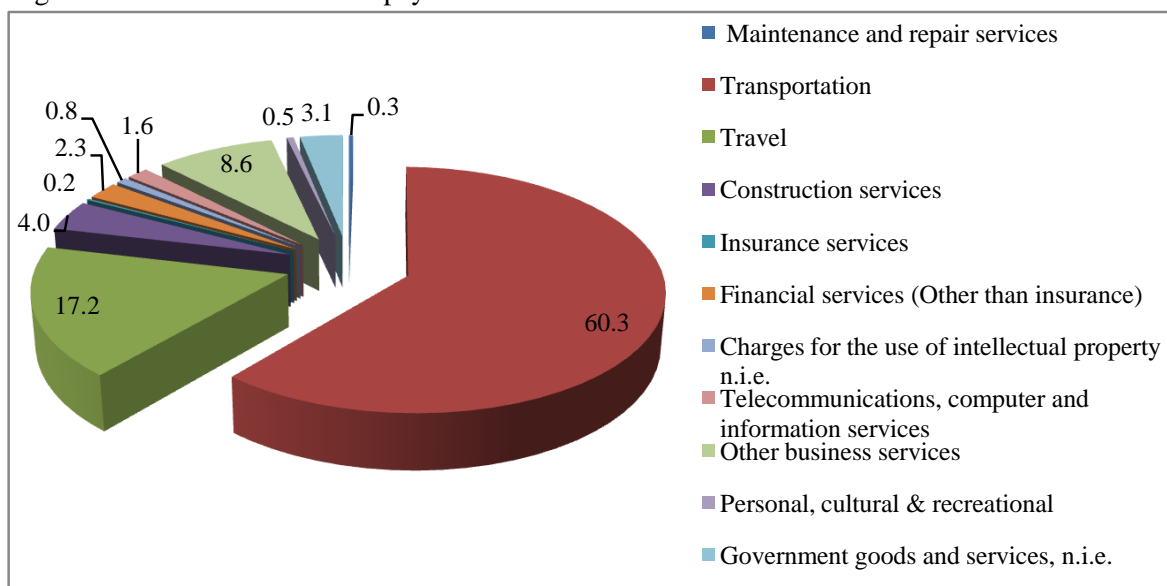
Table 1.14: Import payments of services

(In million USD)						
Sl.	Mode of Services	2022-23	Share (%)	2023-24	Share (%)	Growth
		1	2	3	4	5=(3-1)/1*100%
<b>A</b>	<b>Goods procured in ports by carriers</b>	<b>52.9</b>	<b>0.5</b>	<b>94.7</b>	<b>1.0</b>	<b>79.0</b>
<b>B</b>	<b>Goods acquired under merchanting</b>	<b>10.7</b>	<b>0.1</b>	<b>7.6</b>	<b>0.1</b>	<b>-29.0</b>
<b>C</b>	<b>Services</b>	<b>9631.4</b>	<b>99.4</b>	<b>9591.1</b>	<b>98.9</b>	<b>-0.4</b>
1	Manufacturing services on physical inputs owned by others	0.0	0.0	0.0	0.0	0.0
2	Maintenance and repair services	42.3	0.4	31.0	0.3	-26.7
3	Transportation	6014.1	62.0	5853.8	60.3	-2.7
4	Travel	1592.4	16.4	1670.6	17.2	4.9
5	Construction services	354.5	3.7	385.4	4.0	8.7
6	Insurance services	24.0	0.2	14.6	0.2	-39.2
7	Financial services (Other than insurance)	347.0	3.5	226.1	2.3	-34.8
8	Charges for the use of intellectual property n.i.e.	47.0	0.5	79.0	0.8	68.1
9	Telecommunications, computer and information services	141.8	1.5	154.5	1.6	8.9
10	Other business services	741.6	7.6	828.8	8.6	11.8
11	Personal, cultural & recreational	32.3	0.4	48.3	0.5	49.5
12	Government goods and services, n.i.e.	294.4	3.2	299.0	3.1	1.6
<b>Total import payments of services (A+B+C)</b>		<b>9695.0</b>	<b>100.0</b>	<b>9693.5</b>	<b>100.0</b>	<b>0.0</b>

Source: Statistics Department, Bangladesh Bank.

Note: 1. This figure may differ from services of BOP table due to make some adjustments as per BPM-6  
2. Central account transactions are included in the figures since 2020-21.

Figure 1.3: Sector-wise service payments for 2023-2024



### 1.3.2 Country-wise import payments of services

The destinational pattern of services payments during the year under review revealed that India topped the list of service providers, which earned 1652.1 million USD (17.0%) from export of services, to Bangladesh during the year 2023-2024 as compared to 972.5 million USD (10.0%) during the preceding year. The second highest service provider was the Singapore which provided services worth 1150.3 million USD (11.9%) during the year 2023-2024 as compared to 1388.3 million USD (14.3%) during the previous year. Next to Singapore, the third highest service provider was United Arab Emirates (UAE) which provided services worth 992.4 million USD (10.2%) during 2023-2024 as compared to 927.9million USD (9.6%) during the preceding year.

China People's Republic (P.R) being the fourth service provider in order of rank, provided service worth 838.2 (8.6%) during 2023-2024 as compared to 1114.0 million USD (11.5%) during the previous year. United States of America being the fifth service provider in order of importance, provided services worth 765.0 million USD (7.9%) during 2023-2024 as compared to 836.1 million USD (8.6%) during the previous year. In addition, United kingdom(UK), Saudia Arabia, HongKong, Canada, Germany, Belgium, Switzerland, Australia, Netherlands, and Malaysia followed in descending order of magnitude in respect of service payments and accounted for 563.1 million USD (5.8%), 466.0 million USD (4.8%), 394.8 million USD (4.1%), 240.7 million USD (2.5%), 209.0 million USD (2.2%), 206.0 million USD (2.1%), 202.9 million USD (2.1%), 183.5 million USD (1.9%), 183.1 million USD (1.9%), 148.8 million USD (1.5%) respectively.

The above 15 (Fifteen) countries being the 83.9% of all service provider which worth 8195.9 million USD in 2023-2024 as compared to 8008.9 (82.7%) during the previous year.

Table-1.15: Shows the service payments to top 15 (Fifteen) countries in terms of million USD to principal service trading partner along with their percentage share during the year 2023-2024.

Table-1.15: Service payments of Bangladesh with top fifteen countries for the period 2023-24  
(In million USD)

Sl.	Major Countries/Int. Bodies	2022-23	Share (%)	2023-24	Share (%)
1	India	972.5	10.0	1652.1	17.0
2	Singapore	1388.3	14.3	1150.3	11.9
3	United Arab Emirates (UAE)	927.9	9.6	992.4	10.2
4	China People's Republic (P.R)	1114.0	11.5	838.2	8.6
5	United States (USA)	836.1	8.6	765.0	7.9
6	United Kingdom (UK)	550.6	5.7	563.1	5.8
7	Saudi Arabia	445.8	4.6	466.0	4.8
8	Hong Kong: Sar of China	413.4	4.3	394.8	4.1
9	Canada	230.5	2.4	240.7	2.5
10	Germany	231.2	2.4	209.0	2.2
11	Belgium	199.8	2.1	206.0	2.1
12	Switzerland	210.4	2.2	202.9	2.1
13	Australia	164.5	1.7	183.5	1.9
14	Netherlands	164.1	1.7	183.1	1.9
15	Malaysia	159.8	1.6	148.8	1.5
16	Other Countries/Int. Bodies	1686.1	17.4	1497.6	15.4
<b>Total service payments</b>		<b>9695.0</b>	<b>100.0</b>	<b>9693.5</b>	<b>100.0</b>

Source: Statistics Department, Bangladesh Bank.

Note: 1.This figure may differ from services of BOP table due to adjustments as per BPM-6

2.Central account transactions are included in the figures since 2020-21.

Figure 1.4 : Service payments of Bangladesh with top fifteen countries for the period 2023-24

