2.2 Import payments of goods

2.2.1 Major commodity-wise import payments

Import payments during the financial year 2022-2023 amounted to BDT 677413.3 crore compared to BDT 680968.0 crore during the previous year. The major commodities imported are usually under cash with EPZ, buyer's credit, IDB/ITFC loans, loans and grants excluding unclassified imports. In FY 2022-23, the import payments of mineral fuels, mineral oils and products of their distillation bituminous substances; mineral waxes commodities were valued at BDT 126901.3 crore, 18.7 % of all commodities. Whereas the cotton (all types), cotton yarn/thread and cotton fabrics were BDT 85695.7 crore (12.7% of all commodities), nuclear reactors, boilers, machinery and mechanical appliances; parts thereof were BDT 47199.7 crore (7% of all commodities), and fertiliser's were BDT 33692.3 crore (5% of all commodities).

The import payments of the rest of the commodities' showed less than 5% of all commodities. The import payments of iron and steel were valued at BDT 32474.1 crore (4.8% of all commodities), animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes were valued at BDT 29037.4 crore, with cereals having a BDT 27333.6 crore value, while the plastics and articles thereof were valued at BDT 26312.7 crore. In addition, the value of electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles was BDT 26291.3 crore, handmade staple fibres was BDT 16585.0 crore, handmade filaments was BDT 16557.1 crore, and knitted or crocheted fabrics was BDT 15430.7 crore. Moreover, the salt; sulphur; earth and stone; plastering materials, lime and cement commodities were worth of BDT 14211.7 crore for import payments, oil seeds and oleaginous fruits; miscellaneous grains; seeds and fruit; industrial or medicinal plants; straw and fodder were valued at BDT 13238.2 crore, organic chemicals were valued at BDT 11203.1 crore, vehicles other than railway or tramway rolling stock, and parts and accessories thereof were valued at BDT 10774.4 crore, edible vegetable and certain roots and tubers were valued at BDT 10087.6 crore, and residues and waste from the food industries; prepared animal fodder were BDT 9984.3 crore.

The import payments of other commodities such as sugars and sugar confectionery was BDT 9544.8 crore, miscellaneous chemical products was BDT 8919.3 crore, tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks was BDT 7764.3 crore, ships, boats and floating structures was BDT 7721.5 crore, and paper and paperboard, articles of paper pulp, of paper or paperboard BDT was 6827.2 crore.

In addition, the import payments of optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof valued at BDT 6076.9 crore, inorganic chemicals; organic or inorganic compounds of precious metals, of rare earth metals, of radioactive elements or isotopes valued at BDT 5479.4 crore, articles of iron and steel were BDT 4526.5 crore, and dairy produce, birds' eggs natural honey, edible products of animal origin, not elsewhere specified or included were BDT 4209.4 crore.

Furthermore, the import payments of aluminium and articles thereof were BDT 4088.1 crore, special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery were BDT 3613.7 crore, coffee, tea, mate, and spices were BDT 3600.9 crore, miscellaneous manufactured articles were BDT 3506.9 crore, impregnated, coated, covered textile fabrics etc. were BDT 3412.6 crore, edible fruit and nuts, peel of citrus fruit or melons were BDT 3411.9 crore, and others were BDT 41699.8 crore.

Table 2.3 (In crore BDT) and 2.4 (in million US\$) shows the comparative position of major commodities imported during the year 2022-2023 and 2021-2022, respectively.

Table 2.3: Major commodity-wise import payments in BDT

(In crore BDT)

		2022-2023		2021-2022		noic bb1)
	Major commoditiy	Amount	Share (%)	Amount	Share (%)	Change
		1	2	3	4	5 = (1-3)
A.	Import payments (cash with EPZ, buyer's credit, IDB/ITFC loan, loans & grants)	677413.3	100.0	680968.0	100.0	-3554.7
1	Mineral fuels, mineral oilsand products of					
	their distillation bituminous substances;					
	mineral waxes	126901.3			16.3	+16225.2
2	Cotton	85695.7	12.7	92394.0	13.6	-6698.4
3	Nuclear reactors, boilers, machinery and					
	mechanical appliances; parts thereof	47199.7	7.0	61601.4	9.0	-14401.7
4	Fertilisers	33692.3	5.0	24973.4	3.7	+8718.9
5	Iron and steel	32474.1	4.8	37003.7	5.4	-4529.6
6	Animal or vegetable fats and oils and					
	their cleavage products; prepared edible					
	fats; animal or vegetable waxes	29037.4	4.3	22234.0	3.3	+6803.4
7	Cereals	27333.6	4.0	27423.3	4.0	-89.7
8	Plastics and articles thereof	26312.7	3.9	30466.6	4.5	-4153.9
9	Electrical machinery and equipment and					
	parts thereof; sound recorders and					
	reproducers, television imageand sound					
	recorders and reproducers and parts and					
	accessories of such articles	26291.3	3.9	25754.6	3.8	+536.7
10	Man-made staple fibres	16585.0	2.4	16309.3	2.4	+275.7
11	Man-made filaments	16557.1	2.4	17475.3	2.6	-918.2
12	Knitted or crocheted fabrics	15430.7	2.3	16838.7	2.5	-1408.0
13	Salt; sulphur; earths and stone; plastering					
	materials, lime and cement	14211.7	2.1	11726.3	1.7	+2485.4
14	Oil seeds and oleaginous fruits;					
	miscellaneous grains; seeds and fruit;					
	industrial or medicinal plants; straw and					
	fodder	13238.2	2.0	14591.2	2.1	-1353.0
15	Organic chemicals	11203.1	1.7	10866.6	1.6	+336.6
	Vehicles other than railway or tramway					
	rollingstock, and parts and accessories					
	thereof	10774.4	1.6	13935.1	2.0	-3160.7
17	Edible vegetable and certain roots and					
	tubers	10087.6	1.5	8491.0	1.2	+1596.6
18	Residues and waste from the food					
	industries; Prepared animal fodder	9984.3	1.5	6127.0	0.9	+3857.3
	-					

Table 2.3 contd. (In crore BDT)

						crore BDT)
		2022-2023		2021-2		
	Major commoditiy	Amount	Share	Amount	Share	Change
	J v		(%)		(%)	
		1	2	3	4	5 = (1-3)
19	Sugars and sugar confectionery	9544.8	1.4	10510.9	1.5	-966.1
20	Miscellaneous chemical products	8919.3	1.3	7864.8	1.2	+1054.5
21	Tanning or dyeing extracts; Tannins and					
	their derivatives; Dyes, pigments and					
	other colouring matter; Paints and					
	varnishes; Putty and other mastics; Inks	7764.3	1.1	8314.7	1.2	-550.5
22	Ships, boats and floating structures	7721.5	1.1	14370.9	2.1	-6649.5
23	Paper and paperboard; articles of paper					
	pulp, of paper or of paperboard	6827.2	1.0	7283.5	1.1	-456.3
24	Optical, photographic, cinematographic,					
	measuring, checking, precision, medical					
	orsurgical instruments and apparatus;					
	parts and accessories thereof	6076.9	0.9	4962.9	0.7	+1114.0
25	Inorganic chemicals; organic or inorganic					
	compounds of precious metals, of rare-					
	earth metals, of radioactive elements or of					
	isotopes	5479.4	0.8	4701.3	0.7	+778.1
26	Articles of iron and steel	4526.5	0.7	5131.4	0.8	-604.9
27	Dairy produce; bird's eggs; natural honey;					
	Edible products of animal origin, not					
	elsewhere specified or included.	4209.4	0.6	3475.1	0.5	+734.3
28	Aluminium and articles thereof	4088.1	0.6	3857.2	0.6	+230.9
29	Special woven fabrics; tufted text.					
	fabrics; lace; tapestries; trimmings;					
	embroidery	3613.7	0.5	3311.2	0.5	+302.5
30	Coffee, tea, mate and spices	3600.9	0.5	2936.7	0.4	+664.2
31	Miscellaneous manufactured articles	3506.9	0.5	3773.1	0.6	-266.3
32	Impregnated, coated, covered textile					
	fabrics etc.	3412.6	0.5	2809.5	0.4	+603.0
33	Edible fruit nuts; peel of citrus fruit or					
	melons	3411.9	0.5	4061.4	0.6	-649.4
34	Others	41699.8	6.2	44715.5	6.5	-3015.7
B.	Other unclassified imports	1390.8	-	1426.4	-	-35.6
Gra	nd total: (A+B)	678804.1	-	682394.4	-	-3590.3
	Of which EPZ	30572.2	-	27498.6	-	+3073.6

Table 2.4: Major commodity-wise import payments in USD.

(In million USD)

		2022-2023		2021-2022		mon OSD)
	Major commoditiy	Amount	Share (%)	Amount	Share (%)	Change
		1	2	3	4	5 = (1-3)
	Import payments (Cash with EPZ,					
A.	buyer's credit, IDB/ITFC loan, loans &					
	grants)	68459.9	100.0	78784.0	100.0	-10324.1
1	Mineral fuels, mineral oilsand products of					
	their distillation bituminous substances;					
	mineral waxes	12846.0	18.8	12768.1	16.2	+77.8
2	Cotton	8679.6	12.7	10696.6	13.6	-2017.0
3	Nuclear reactors, boilers, machinery and					
	mechanical appliances; parts thereof	4761.8	7.0	7137.5	9.1	-2375.8
4	Fertilisers	3451.8	5.0	2891.5	3.7	+560.3
5	Iron and Steel	3282.1	4.8	4280.0	5.4	-997.9
6	Animal or vegetable fats and oils and					
	their cleavage products; prepared edible					
	fats; animal or vegetable waxes	2950.5	4.3	2574.2	3.3	+376.3
7	Cereals	2753.3	4.0	3183.0	4.0	-429.7
8	Plastics and articles thereof	2654.9	3.9	3526.7	4.5	-871.8
9	Electrical machinery and equipment and					
	parts thereof; sound recorders and					
	reproducers, television imageand sound					
	recorders and reproducers and parts and					
	accessories of such articles	2652.3	3.9	2979.7	3.8	-327.3
10	Man-made staple fibres	1670.9	2.4	1887.2	2.4	-216.2
11	Man-made filaments	1670.5	2.4	2022.3	2.6	
12	Knitted or crocheted fabrics	1561.3	2.3	1950.0	2.5	-388.7
13	Salt; sulphur; earths and stone; plastering					
	materials, lime and cement	1429.5	2.1	1356.4	1.7	+73.1
14	Oil seeds and oleaginous fruits;					
	miscellaneous grains; seeds and fruit;					
	industrial or medicinal plants; straw and					
	fodder	1342.7	2.0	1682.6	2.1	-339.9
15	Organic chemicals	1128.5	1.6	1256.8	1.6	-128.3
16	Vehicles other than railway or tramway					
	rollingstock, and parts and accessories					
	thereof	1094.1	1.6	1612.7	2.0	-518.6
17	Edible vegetable and certain roots and					
	tubers	1010.4	1.5	985.9	1.3	+24.5
18	Residues and waste from the food	4004		= 0		
	industries; Prepared animal fodder	1004.4	1.5	706.5	0.9	+297.9

Table 2.4 contd.(In million USD)

					Ilion USD)	
		2022-2023		2021-2022		
	Major commoditiy	Amount	Share	Amount	Share	Change
	Wajor commounty	Amount	(%)	Amount	(%)	
		1	2	3	4	5 = (1-3)
19	Sugars and sugar confectionery	950.9	1.4	1217.8	1.5	-266.9
20	Miscellaneous chemical products	898.7	1.3	910.2	1.2	-11.5
21	Tanning or dyeing extracts; tannins and					
	their derivatives; dyes, pigments and					
	other colouring matter; paints and					
	varnishes; putty and other mastics; Inks	783.7	1.1	962.2	1.2	-178.6
22	Ships, boats and floating structures	775.2	1.1	1662.9	2.1	-887.7
23	Paper and paperboard; articles of paper					
	pulp, of paper or of paperboard	689.8	1.0	842.3	1.1	-152.5
24	Optical, photographic, cinematographic,					
	measuring, checking, precision, medical					
	orsurgical instruments and apparatus;					
	parts and accessories thereof	610.1	0.9	574.6	0.7	+35.5
25	Inorganic chemicals; organic or inorganic					
	compounds of precious metals, of rare-					
	earth metals, of radioactive elements or of					
	isotopes	552.6	0.8	543.9	0.7	+8.7
26	Articles of iron and steel	456.5	0.7	592.3	0.8	-135.8
27	Dairy produce; bird's eggs; natural honey;					
	Edible products of animal origin, not					
	elsewhere specified or included.	422.9	0.6	402.7	0.5	+20.2
28	Aluminium and articles thereof	412.5	0.6	443.2	0.6	-30.7
29	Special woven fabrics; tufted text.					
	Fabrics; lace; tapestries; trimmings;					
	embroidery	364.5	0.5	382.6	0.5	-18.1
30	Coffee, tea, mate and spices	359.8	0.5	339.4	0.4	+20.4
31	Miscellaneous manufactured articles	354.2	0.5	436.4	0.6	-82.2
32	Impregnated, coated, covered textile					
	fabrics etc.	343.3	0.5	324.3	0.4	+19.1
33	Edible fruit nuts; peel of citrus fruit or					
	melons	342.0		471.4	0.6	-129.4
34		4198.4	6.2	5180.1	6.4	-981.7
B.	1	140.94		165.7	-	-24.8
Gra	nd total: (A+B)	68600.8	-	78949.7	-	-10348.8
	Of which EPZ	3085.1	-	3179.6	-	-94.5