

1.2 Import payments of goods

1.2.1 Major commodity-wise import payments

Import payments during the financial year 2023-2024 amounted to USD 63109.6 million compared to USD 68459.9 million during the previous year. The major commodities imported are usually under cash with EPZ, buyer's credit, IDB/ITFC loans, loans and grants excluding unclassified imports. In FY 2023-24, the import payments of mineral fuels, mineral oils and products of their distillation bituminous substances; mineral waxes commodities were valued at USD 11751.7 million, 18.6 % of all commodities. Whereas the cotton (all types), cotton yarn/thread and cotton fabrics were USD 7914.4 million (12.5% of all commodities), nuclear reactors, boilers, machinery and mechanical appliances; parts thereof were USD 4290.2 million (6.8% of all commodities), and iron and steel were USD 3577.2 million (5.7% of all commodities).

The share of import payments made for rest of the commodities' remained less than 5% individually. The import payments of electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles were valued at USD 2660.6 million (4.2%), plastics and articles thereof were valued at USD 2505.3 million, with animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes having a USD 2203.0 million value, while the cereals were valued at USD 1931.2 million. In addition, the value of fertilisers was USD 1662.3 million, man-made staple fibres was USD 1621.9 million, man-made filaments was USD 1582.4 million, and knitted or crocheted fabrics was USD 1526.9 million. Moreover, the organic chemicals was USD 1254.8 million, salt; sulphur; earth and stone; plastering materials, lime and cement commodities were worth of USD 1233.3 million, sugars and sugar confectionery was USD 1205.3 million, oil seeds and oleaginous fruits; miscellaneous grains; seeds and fruit; industrial or medicinal plants; straw and fodder were valued at was USD 1194.8 million, residues and waste from the food industries; prepared animal fodder were USD 1166.8 million, edible vegetable and certain roots and tubers were valued at USD 1098.1 million, and vehicles other than railway or tramway rollingstock, and parts and accessories thereof were USD 938.1 million.

The import payments of other commodities such as miscellaneous chemical products was USD 874.3 million, tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks was USD 772.6 million, ships, boats and floating structures was USD 733.0 million, and paper and paperboard, articles of paper pulp, of paper or paperboard was USD 659.7 million.

Table 1.3 (in crore BDT) and 1.4 (in million USD) shows the comparative position of major commodities imported during the year 2022-2023 and 2023-2024, respectively.

Table 1.3: Major commodity-wise import payments in BDT

(In crore BDT)

Major commodity	2022-2023		2023-2024		Growth
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	
A. Import payments (cash with EPZ, buyer's credit, IDB/ITFC loan, loans & ...)	677413.3	100.0	700750.3	100.0	+3.4
1 Mineral fuels, mineral oils and products of their distillation bituminous substances; mineral waxes	126901.3	18.7	130377.0	18.6	+2.7
2 Cotton	85695.7	12.7	87950.5	12.6	+2.6
3 Nuclear reactors, boilers, machinery and mechanical appliances; parts	47199.7	7.0	47588.1	6.8	+0.8
4 Iron and Steel	32474.1	4.8	39727.4	5.7	+22.3
5 Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles	26291.3	3.9	29585.3	4.2	+12.5
6 Plastics and articles thereof	26312.7	3.9	27831.6	4.0	+5.8
7 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	29037.4	4.3	24466.5	3.5	-15.7
8 Cereals	27333.6	4.0	21445.1	3.1	-21.5
9 Fertilisers	33692.3	5.0	18394.1	2.6	-45.4
10 Man-made staple fibres	16585.0	2.4	18011.3	2.6	+8.6
11 Man-made filaments	16557.1	2.4	17575.5	2.5	+6.2
12 Knitted or crocheted fabrics	15430.7	2.3	16964.6	2.4	+9.9
13 Organic chemicals	11203.1	1.7	13940.8	2.0	+24.4
14 Salt; sulphur; earths and stone; plastering materials, lime and cement	14211.7	2.1	13693.6	2.0	-3.6
15 Sugars and sugar confectionery	9544.8	1.4	13330.2	1.9	+39.7
16 Oil seeds and oleaginous fruits; miscellaneous grains; seeds and fruit; industrial or medicinal plants; straw and	13238.2	2.0	13294.0	1.9	+0.4
17 Residues and waste from the food industries; Prepared animal fodder	9984.3	1.5	12954.3	1.8	+29.7
18 Edible vegetable and certain roots and tubers	10087.6	1.5	12212.6	1.7	+21.1
19 Vehicles other than railway or tramway rollingstock, and parts and accessories thereof	10774.4	1.6	10422.2	1.5	-3.3
20 Miscellaneous chemical products	8919.3	1.3	9700.9	1.4	+8.8

Table 1.3 contd.

(In crore BDT)

Major commodity	2022-2023		2023-2024		Growth
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	
					$5 = (3-1)/1 \times 100\%$
21 Tanning or dyeing extracts; Tannins and their derivatives; Dyes, pigments and other colouring matter; Paints and varnishes; Putty and other mastics; Inks	7764.3	1.1	8577.4	1.2	+10.5
22 Ships, boats and floating structures	7721.5	1.1	8201.4	1.2	+6.2
23 Paper and paperboard; articles of paper pulp, of paper or of paperboard	6827.2	1.0	7332.2	1.0	+7.4
24 Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	6076.9	0.9	6712.9	1.0	+10.5
25 Articles of Iron and Steel	4526.5	0.7	5695.1	0.8	+25.8
26 Coffee, tea, mate and spices	3600.9	0.5	5350.4	0.8	+48.6
27 Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	5479.4	0.8	5247.8	0.7	-4.2
28 Other vegetable textile fibres; paper yarn etc.	3222.1	0.5	4726.5	0.7	+46.7
29 Special woven fabrics; tufted text. Fabrics; lace; tapestries; trimmings; embroidery	3613.7	0.5	4555.5	0.7	+26.1
30 Dairy produce; bird's eggs; natural honey; Edible products of animal origin, not elsewhere specified or included.	4209.4	0.6	4550.4	0.6	+8.1
31 Edible fruit nuts; peel of citrus fruit or melons	3411.9	0.5	4369.1	0.6	+28.1
32 Aluminium and Articles Thereof	4088.1	0.6	4237.2	0.6	+3.6
33 Miscellaneous manufactured articles	3506.9	0.5	4043.7	0.6	+15.3
34 Others	41890.3	6.2	47685.2	6.7	+13.8
B. Other unclassified imports	1390.8	-	1480.1	-	+6.4
Grand total : (A+B)	678804.1	-	702230.4	-	+3.5
Of which EPZ	30572.2	-	29614.4	-	-3.1

Table 1.4: Major commodity-wise import payments in USD.

(In million USD)

Major commodity	2022-2023		2023-2024		Growth
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	
					$5 = (3-1)/1 \times 100\%$
A. Import payments (Cash with EPZ, buyer's credit, IDB/ITFC loan, loans & grants)	68459.9	100.0	63109.6	100.0	-7.8
1 Mineral fuels, mineral oils and products of their distillation bituminous substances; mineral waxes	12846.0	18.8	11751.7	18.6	-8.5
2 Cotton	8679.6	12.7	7914.4	12.5	-8.8
3 Nuclear reactors, boilers, machinery and mechanical appliances; parts	4761.8	7.0	4290.2	6.8	-9.9
4 Iron and Steel	3282.1	4.8	3577.2	5.7	+9.0
5 Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles	2652.3	3.9	2660.6	4.2	+0.3
6 Plastics and articles thereof	2654.9	3.9	2505.3	4.0	-5.6
7 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	2950.5	4.3	2203.0	3.5	-25.3
8 Cereals	2753.3	4.0	1931.2	3.1	-29.9
9 Fertilisers	3451.8	5.0	1662.3	2.6	-51.8
10 Man-made staple fibres	1670.9	2.4	1621.9	2.6	-2.9
11 Man-made filaments	1670.5	2.4	1582.4	2.5	-5.3
12 Knitted or crocheted fabrics	1561.3	2.3	1526.9	2.4	-2.2
13 Organic chemicals	1128.5	1.6	1254.8	2.0	+11.2
14 Salt; sulphur; earths and stone; plastering materials, lime and cement	1429.5	2.1	1233.3	2.0	-13.7
15 Sugars and sugar confectionery	950.9	1.4	1205.3	1.9	+26.8
16 Oil seeds and oleaginous fruits; miscellaneous grains; seeds and fruit; industrial or medicinal plants; straw and fodder	1342.7	2.0	1194.8	1.9	-11.0
17 Residues and waste from the food industries; Prepared animal fodder	1004.4	1.5	1166.8	1.8	+16.2
18 Edible vegetable and certain roots and tubers	1010.4	1.5	1098.1	1.7	+8.7

Table 1.4 contd.

(In million USD)

Major commodity	2022-2023		2023-2024		Growth
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	
					$\frac{5}{1} = (3-1)/1 \times 100\%$
19 Vehicles other than railway or tramway rollingstock, and parts and accessories thereof	1094.1	1.6	938.1	1.5	-14.3
20 Miscellaneous chemical products	898.7	1.3	874.3	1.4	-2.7
21 Tanning or dyeing extracts; Tannins and their derivatives; Dyes, pigments and other colouring matter; Paints and varnishes; Putty and other mastics; Inks	783.7	1.1	772.6	1.2	-1.4
22 Ships, boats and floating structures	775.2	1.1	733.0	1.2	-5.4
23 Paper and paperboard; articles of paper pulp, of paper or of paperboard	689.8	1.0	659.7	1.0	-4.4
24 Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	610.1	0.9	605.4	1.0	-0.8
25 Articles of Iron and Steel	456.5	0.7	514.7	0.8	+12.8
26 Coffee, tea, mate and spices	359.8	0.5	480.7	0.8	+33.6
27 Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	552.6	0.8	472.3	0.7	-14.5
28 Other vegetable textile fibres; paper yarn etc.	322.6	0.5	426.2	0.7	+32.1
29 Special woven fabrics; tufted text. Fabrics; lace; tapestries; trimmings; embroidery	364.5	0.5	409.8	0.6	+12.4
30 Dairy produce; bird's eggs; natural honey; Edible products of animal origin, not elsewhere specified or included.	422.9	0.6	408.8	0.6	-3.3
31 Edible fruit nuts; peel of citrus fruit or melons	342.0	0.5	393.4	0.6	+15.0
32 Aluminium and Articles Thereof	412.5	0.6	381.6	0.6	-7.5
33 Miscellaneous manufactured articles	354.2	0.5	363.9	0.6	+2.7
34 Others	4219.1	6.2	4294.9	6.9	+1.8
B. Other unclassified imports	140.94	-	116.5	-	-17.3
Grand total : (A+B)	68600.8	-	63226.1	-	-7.8
Of which EPZ	3085.1	-	2665.7	-	-13.6