

1.2.5 Import payments classified by bloc/group/community

The import payments under cash with EPZ, buyer's credit, loans and grants, IDB/ITFC loans and other unclassified imports, when classified by countries in a bloc/group/economic community, revealed that the G-20 topped the list, selling goods worth USD 46331.0 million (73.4 %) of the total import payments during the period under review compared to USD 49028.9 million (71.6 %) in the preceding year.

The second highest seller was the member countries of 'Other Asian Countries', which accounted for an amount of USD 20696.1 million (32.8%) during the year under review compared to USD 23107.1 million (33.8%) during the preceding year.

The third highest seller was the member countries of the Organisation of Islamic Conference (OIC), which accounted for an amount of USD 15369.5 million (24.4%) during the year under review compared to USD 17654.1 million (25.8%) during the preceding year.

The fourth highest seller was the member countries of the Association of South-East Asian Nations (ASEAN), which accounted for an amount of USD 10529.8 million (16.7%) during the year under review as against USD 11349.8 million (16.6%) during the preceding year.

Asian Clearing Unit (ACU), South Asian Association for Regional Cooperation (SAARC), D-8, G-7, Organization of the Petroleum Exporting Countries (OPEC), North American Free Trade Agreement (NAFTA) and European Union (EU) countries followed in descending order of magnitude with respect to import payments as follows USD 9796.9 million (15.5%), USD 9762.5 million (15.5%), 7540.8 million (11.9%), USD 7262.4 million (11.5%), USD 3621.4 million (5.7%), USD 3467.1 million (5.5%), and USD 2939.7 million (4.7%) respectively.

Table 1.9 (In crore BDT) and 1.10 (In million US\$) shows the comparative position of import payments classified by bloc/group/community during the years 2022-2023 and 2023-2024 along with their relative shares in the total import payments of Bangladesh.

Table 1.9: Import payments classified by bloc/group/community in BDT.

(In crore BDT)

Bloc/group/community	2022-2023		2023-2024		Growth
	Amount	% of total Import	Amount	% of total Import	
	1	2	3	4	
					5 = (3-1)/1*100%
G20	485605.7	71.7	514400.8	73.4	5.9
Other Asian Countries	228969.5	33.8	229952.9	32.8	0.4
OIC	174151.5	25.7	170563.8	24.3	-2.1
ASEAN	112089.1	16.5	116910.2	16.7	4.3
ACU	103755.8	15.3	108730.9	15.5	4.8
SAARC	102383.4	15.1	108348.9	15.5	5.8
D-8	80768.6	11.9	83692.5	11.9	3.6
G7	78887.5	11.6	80629.3	11.5	2.2
OPEC	38559.5	5.7	40227.3	5.7	4.3
NAFTA	37445.6	5.5	38472.4	5.5	2.7
European Union (EU)	31411.5	4.6	32616.1	4.7	3.8
Total import including EPZ	677413.3		700750.3		3.4

Table 1.10: Import payments classified by bloc/group/community in USD.

(In million USD)

Bloc/group/community	2022-2023		2023-2024		Growth
	Amount	% of total Import	Amount	% of total Import	
	1	2	3	4	
					5 = (3-1)/1*100%
G20	49028.9	71.6	46331.0	73.4	-5.5
Other Asian Countries	23107.1	33.8	20696.1	32.8	-10.4
OIC	17654.1	25.8	15369.5	24.4	-12.9
ASEAN	11349.8	16.6	10529.8	16.7	-7.2
ACU	10474.2	15.3	9796.9	15.5	-6.5
SAARC	10336.0	15.1	9762.5	15.5	-5.5
D-8	8178.0	11.9	7540.8	11.9	-7.8
G7	7966.5	11.6	7262.4	11.5	-8.8
OPEC	3892.7	5.7	3621.4	5.7	-7.0
NAFTA	3784.9	5.5	3467.1	5.5	-8.4
European Union (EU)	3162.4	4.6	2939.7	4.7	-7.0
Total import including EPZ	68459.9		63109.6		-7.8

Note: Bloc/group/community total do not agree with the total imports due to inter classification of the individual countries into bloc/group/community. For example, Indonesia is included in OIC as well as ASEAN.