

Bangladesh Balance of Payments

In million US\$

Item	2022-23	2023-24 ^R	% Changes (3 over 2)
1	2	3	4
Trade balance	-27384	-22433	
Export f.o.b.(including EPZ)	43364	40807	-5.9
Of which : Readymade garments	38176	36130	-5.4
Import f.o.b (including EPZ)	70748	63240	-10.7
Services	-3131	-4229	
Credit	6971	6285	-9.8
Of which : Government services	2068	1554	-24.9
Debit	10102	10514	4.1
Primary income	-3407	-4326	
Credit	443	550	24.2
Debit	3850	4876	26.7
Of which : Official interest payments	1030	1406	36.5
Secondary income	22289	24386	
Official transfers	88	74	
Private transfers (net)	22201	24312	9.5
Of which: Workers' remittances inflows	21611	23912	10.7
<u>Current Account Balance</u>	<u>-11633</u>	<u>-6602</u>	
Capital account	475	553	
Capital transfers	475	553	16.4
Financial account	6889	4516	
Foreign direct investment (net)	1649	1470	-10.9
Portfolio investment (net)	-30	-145	
Of which : Investment by NRBs	118	92	-22.0
Other investment (net)	5270	3191	
Net aid flows	6959	7688	
Medium and long-term (MLT) loans	8704	9708	11.5
MLT amortization payments	1745	2020	15.8
Other long term loans (net)	434	209	
Other short term loans (net)	-1883	-1619	
Trade credit (net)	2532	-1828	
DMBs and NBDCs (net)	-2772	-1259	
Assets	799	494	
Liabilities	-1973	-765	
Errors and Omissions	-3953	-2767	
<u>Overall Balance</u>	<u>-8222</u>	<u>-4300</u>	
Reserve Assets	8222	4300	
Bangladesh Bank (net)	8222	4300	
Assets	-8766	-2901	
Liabilities	-544	1399	
Memorandum Items :			
Gross official reserves	31203	26714	
Gross official reserves (as per BPM6)	24754	21686	
Export (Shipment)	46495	44475	-4.3
Import (cif)	75062	66725	-11.1
Valuation adjustment	134	-168	
In months of imports of goods and services	4.6	4.4	
In months of imports of goods (cif)	5.0	4.8	

Note: 1) NBR revises and provides the export shipment data to Bangladesh Bank and EPB by adjusting multiple entries from July, 2022 to March, 2024.

2) The export (f.o.b) has been adjusted for export from EPZ to Bangladesh, CMT(cutting, making and trimming) exports, etc.

3) The import (f.o.b) has been adjusted for freight and goods procured in ports etc.

4) The FDI (net) has been accounted for financial account and Bangladesh Bank assets have been computed as per BPM6.

R: Revised

Commodity-wise Export Shipments

In million US\$

Items	2022-23	2023-24	% Changes (3 over 2)
1	2	3	4
A. Frozen and live fish	425.0	377.1	-11.3
1. Fish	96.6	102.2	5.9
2. Shrimps	303.2	248.7	-18.0
3. Others	25.2	26.2	4.0
B. Agricultural products	832.7	965.2	15.9
1. Vegetables	60.9	112.9	85.4
2. Tobacco	165.3	182.1	10.2
3. Fruits & flowers	1.0	28.8	-
4. Spices	41.9	56.9	35.8
5. Dry food	200.7	217.3	8.3
6. Others	362.9	367.1	1.2
C. Manufactured products	45236.9	43132.6	-4.7
1. Petroleum bi-products	18.0	21.1	17.6
2. Chemical products	302.6	349.6	15.6
3. Plastic products	209.7	245.4	17.0
4. Leather & Leather Products	1178.3	1038.8	-11.8
5. Cotton & cotton products	407.4	555.0	36.2
6. Jute & Jute goods	979.5	925.4	-5.5
7. Specialised textiles	283.8	337.5	18.9
8. Knitwear	20357.8	19268.0	-5.4
9. Woven garments	17817.7	16862.4	-5.4
10. Home textile	1030.9	782.1	-24.1
11. Footwear	384.9	417.2	8.4
12. Engineering products	512.2	507.7	-0.9
13. Ships, boats & floating structures	7.5	0.1	-
14. Others	1746.6	1822.2	4.3
Total (A+B+C)	46494.6	44474.9	-4.3
Of which exports from EPZ to foreign	6461.7	5678.8	
Of which exports from EPZ to Bangladesh	1606.4	1980.6	
Of which CMT (cutting, making and trimming) exports	1858.6	1937.3	

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank

R: Revised

Commodity-wise Landed Import at Customs

In million US\$

Items	2022-23	2023-24	% Changes (3 over 2)
1	2	3	4
A. Food grains	2599.2	2057.9	-20.8
1. Rice	571.5	25.4	-95.6
2. Wheat	2027.7	2032.5	0.2
B. Consumer goods	5652.1	4927.5	-12.8
1. Milk & cream	374.0	395.0	5.6
2. Spices	417.3	480.9	15.2
3. Edible oil	2892.7	2192.5	-24.2
4. Pulses (all sorts)	938.4	704.1	-25.0
5. Sugar	1029.7	1155.0	12.2
C. Intermediate goods	44269.7	40263.8	-9.1
i) Petroleum goods	5772.8	6128.3	6.2
1. Crude petroleum	627.6	944.4	50.5
2. POL	5145.2	5183.9	0.8
ii) RMG related goods	17314.7	16758.2	-3.2
1. Raw cotton	4273.8	3609.7	-15.5
2. Yarn	2794.7	3221.2	15.3
3. Textile and articles thereof	7943.8	7718.1	-2.8
4. Staple fibre	1448.4	1375.5	-5.0
5. Dyeing and tanning materials	854.0	833.7	-2.4
iii) Other intermediate goods	21182.2	17377.3	-18.0
1. Clinker	1164.4	938.6	-19.4
2. Oil seeds	1239.3	1187.9	-4.2
3. Chemicals	3491.3	3313.4	-5.1
4. Pharmaceutical products	364.3	334.8	-8.1
5. Fertilizer	4913.3	2698.0	-45.1
6. Plastics and rubber articles thereof	3349.0	2964.9	-11.5
7. Iron, steel & other base metals	6660.6	5939.7	-10.8
D. Capital goods	13580.7	10602.3	-21.9
1. Capital machinery	4847.3	4144.3	-14.5
2. Other capital goods	8733.4	6458.0	-26.1
E. Others n.i.e.	8959.9	8873.6	-1.0
Grand Total	75061.6	66725.1	-11.1
Of which EPZ	3914.9	3706.4	-5.3

Source: National Board of Revenue

Bangladesh Services and Income Account

In million US\$

Items	2022-23	2023-24 ^R	% Changes (3 over 2)
1	2	3	4
Services (Net)	-3131.2	-4229.0	
Receipts	6971.2	6285.0	-9.8
1. Transportation	972.7	993.9	2.2
2. Travel	447.8	447.1	
3. Telecommunications, computer and information services	664.6	672.6	1.2
4. Other business services	1176.7	1120.6	-4.8
5. Government services	2067.7	1554.1	-24.8
6. Others n.i.e.	1641.7	1496.7	-8.8
Payments	10102.4	10514.0	4.1
1. Transportation	6014.1	6145.6	2.2
2. Travel	1592.4	1670.6	4.9
Of which : Health related services	1.7	2.0	
Education related services	519.9	533.2	
3. Telecommunications, computer and information services	141.7	153.5	8.3
4. Other business services	741.6	828.8	11.8
5. Government services	330.2	342.1	3.6
6. Others n.i.e.	1282.4	1373.4	7.1
Primary Income (Net)	-3407.1	-4326.0	
Receipts	443.2	550.0	24.1
1. Investment Income	327.2	432.0	32.0
Direct investment	5.2	9.8	
Of which interest	0.0	0.0	
Portfolio investment	0.0	0.0	
Of which interest	0.0	0.0	
Other investment	322.0	422.2	31.1
Of which interest	21.6	57.3	
2. Others n.i.e.	116.0	118.0	1.8
Payments	3850.3	4876.0	26.6
1. Investment Income	3063.4	4261.2	39.1
Direct investment	664.8	1129.3	69.9
Of which interest	14.1	4.3	
Portfolio investment	259.9	81.2	-68.7
Of which interest	2.4	2.4	
Other investment	2138.7	3050.6	42.6
Of which interest	2138.7	3050.6	
2. Reinvested earnings	788.1	614.9	-22.0
3. Others n.i.e.	-1.2	-0.1	

Source: Statistics Department, Bangladesh Bank

R: Revised

**Workers' Remittances Inflows
(Top 10 Source Countries)**

In million US\$

Items	2022-23	2023-24	% Changes (3 over 2)
1	2	3	4
1. United Arab Emirates	3033.9	4635.6	52.8
2. United States of America	3522.0	2961.6	-15.9
3. United Kingdom	2080.4	2793.2	34.3
4. Saudi Arabia	3765.3	2741.5	-27.2
5. Malaysia	1125.9	1744.4	54.9
6. Kuwait	1555.2	1496.7	-3.8
7. Italy	1185.9	1461.6	23.3
8. Qatar	1452.7	1150.0	-20.8
9. Oman	790.7	1123.5	42.1
10. Bahrain	528.3	639.2	21.0
11. Others (n.i.e.)	2570.4	3164.9	23.1
Total	21610.7	23912.2	10.7

Source: Statistics Department, Bangladesh Bank

**Workers' Remittances Inflows
(Top 10 Recipient Banks)**

In million US\$

Items	2022-23	2023-24	% Changes (3 over 2)
1	2	3	4
1. Islami Bank Bangladesh PLC.	4710.0	6128.2	30.1
2. Social Islami Bank PLC.	668.2	1668.2	149.7
3. Janata Bank PLC.	685.9	1076.5	57.0
4. BRAC Bank PLC.	535.2	1037.9	93.9
5. Agrani Bank PLC.	1370.5	928.8	-32.2
6. National Bank Ltd.	449.5	902.7	100.8
7. Trust Bank PLC.	785.0	890.7	13.5
8. Al-Arafah Islami Bank PLC.	1036.6	844.2	-18.6
9. NCC Bank PLC.	534.2	719.4	34.7
10. Bangladesh Krishi Bank	522.2	718.5	37.6
11. Others (n.i.e.)	10313.4	8997.1	-12.8
Total	21610.7	23912.2	10.7

Source: Statistics Department, Bangladesh Bank