



BANGLADESH BANK
Head Office, Motijheel, Dhaka
Financial Sector Support and Strategic Planning Department
**Request for Expression of Interest for Selection of
Individual Consultant: Internal Audit Consultant (International)
under Financial Sector Support Project (BB-S10)**

Background and Introduction:

This Request for Expression of Interest (REOI) follows the general procurement notice for this project that appeared in United Nations Development Business No. WB3146-07/15 of July 09, 2015. The Government of People's Republic of Bangladesh received a credit (IDA Credit No. BD 5664) from the International Development Association (IDA) and intends to apply part of the proceeds of this credit to payments under the contract for hiring Internal Audit Consultant (International) in order to strengthen the internal audit system of the Bangladesh Bank.

Bangladesh Bank (BB) has undertaken the Financial Sector Support Project (FSSP) with the financial assistance of the World Bank with a view to improving financial market infrastructure, regulatory and oversight capacity of BB and access to long term financing for manufacturing firms in Bangladesh. For maintaining the stability and efficiency of the financial system, FSSP is envisaged to implement a number of components aiming to strengthening BB's regulatory, supervisory and IT framework. Under the project, the existing automated financial infrastructure will be upgraded in order to cope with the challenges emerging from ever-changing financial system. Bangladesh Bank has implemented a number of IT applications like SAP ERP, Core Banking System (CBS), BACH, RTGS, BEFTN, NPSB, goAML, EDW, MI, Treasury. Many in-house developed software are also in places to assist/automate the day to day operations of Bangladesh Bank. Therefore, it is necessary to introduce a systematic workflow-driven, risk-based auditing process which provides real-time intelligence and reporting to manage the existing software based operations. The audit system is also needed to validate the correctness of different functionalities of the IT systems. It necessitates assessing the operational integrity of the systems, verifying that confidential data is not exposed to unauthorized individuals. Considering these provisions, BB intends to hire the services of an Internal Audit Consultant (International).

Specific duties and responsibilities:

The duties and responsibilities of the Specialist have been described in details in the Terms of Reference (TOR). However, key duties and responsibilities include followings:

1. Preparation of appropriate Technical Specification - Prepare Technical Specification in collaboration with Internal Audit Department (IAD) for extracting data from different software/applications of heterogenous platforms.
2. Preparation of Proper Bid Document - Prepare realistic and practical bid documents for procuring CAATs package.
3. Prepare plan for proper Implementation of CAATs.
4. To assist on the areas of data analytics and data application & design by providing technical support and consultation during implementation.
5. Provide on the job formal and special training for required capacity building of ICT audit staff, system people and above all the target group of the operational people.

Required Skills and Experience

The Specialist should preferably possess following qualifications:

- 1) Having Bachelor's degree in a technical discipline preferably in Accounting/Auditing/Finance
- 2) Having relevant experience, clear and sound knowledge in CAAT applications, guidelines and procedures.
- 3) Having real experience of Generalized Audit Software like ACL (Audit Command Language), Arbutus Analyzer, Interactive Data Extraction and Analysis (IDEA) etc.
- 4) Should be qualified and certified professional having successful implementation tracks.
- 5) Should be Certified Analytics Professional.
- 6) Should have proven demonstrable exposure CAATs & Data Analytics in bigger organization like Bangladesh Bank.
- 7) Should have Demonstrable knowledge of RDBMs & their structures.
- 8) Having working experiences with World Bank funded projects will be an added advantage.

Bangladesh Bank now invites eligible individual specialists to indicate their interest in providing the services. The Specialist will be selected in accordance with the procedures set out in the World Bank's Guidelines: SELECTION AND EMPLOYMENT OF CONSULTANTS UNDER IBRD LOANS AND IDA CREDITS & GRANTS BY WORLD BANK BORROWERS JANUARY 2011 (REVISED JULY 2014). The position will be selected solely based on experience and qualification. Any individual or firm (firm has to apply proposing its individual) may indicate their interest in providing the services. Only the experience and qualifications of individuals shall be used in the selection process. If a firm applies proposing its individual, their corporate experience shall not be taken into account. Contract will be signed with the individual/firm. Interested specialists must provide information to substantiate that they are qualified to perform the services. Expression of Interest shall have to be submitted to the address of the undersigned on or before **August 30, 2018** via mail or e-mail (gm.fssspd@bb.org.bd and kazi.sayedur@bb.org.bd) and be clearly marked "Expression of Interest for Internal Audit Consultant (International)". Interested candidates may obtain further information regarding "Terms of Reference" from the website of Bangladesh Bank (<https://www.bb.org.bd/aboutus/tenders/tenders.php>) or the address below, during working days, from 10.00 AM to 05.00 PM.

The Internal Audit Consultant (International) will be hired for 06 man-months which may be extended at the purchaser's requirement. Bangladesh Bank authority solely preserves the right to accept or reject any or all the EOIs at any stage of selection process without assigning any reason whatsoever and without incurring any liability to the affected candidate(s).

(Kazi Sayedur Rahman)

Executive Director & Project Director (FSSP)

Bangladesh Bank, Head Office

Dhaka, Bangladesh

Tel: 88-02-9530401

E-mail: kazi.sayedur@bb.org.bd