

Quarterly Report on Remittance Inflows in Bangladesh

July-September 2022¹



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Executive Summary

- ★ Amid the growing pressure on foreign-exchange reserves in the wake of dollar appreciation and mounting import costs following the Russia-Ukraine war, Bangladesh's remittance inflows stood at USD 5672.85 million during July-September 2022, which was 1.06 percent lower than that of the previous quarter but 4.89 percent higher than that of the same quarter of the previous fiscal year.
- ★ Remittance earnings for FY22 totaled USD 21031.68 million. The remittance-GDP ratio, remittance-export earnings ratio and remittance-import payment ratio were 4.56 percent, 42.71 percent and 25.49 percent respectively in FY22.
- ★ The largest amount of remittance received from USA that was USD 999.76 million (17.62 percent of total remittances), followed by KSA (17.61 percent), UAE (13.89 percent) and United Kingdom (8.97 percent) in the first quarter of FY23.
- ★ Total 259,221 (24,942 female) workers migrated from Bangladesh during July-September 2022.
- ★ In July-September 2022, about 128,058 Bangladeshi workers migrated to KSA which was 49.40 percent of total migration, followed by Oman (19.95 percent), Singapore (7.38 percent), UAE (7.07 percent), and Kuwait (2.81 percent).
- ★ During 2021, the highest number of expatriates was un-skilled (73.57 percent), skilled (20.66 percent), semi-skilled (3.15 percent) and professional (only 0.13 percent).
- ★ Private Commercial Banks (PCBs), State-owned Commercial Banks (SCBs), Specialized Banks (SBs) and Foreign Commercial Banks (FCBs) received USD 4631.47 million (81.64 percent of total), USD 940.31 million (16.58 percent of total), USD 80.81 million (1.42 percent of total) and USD 20.26 million (0.36 percent of total) remittances respectively during July-September 2022.

Remittance Inflows in Bangladesh (July-September 2022)

Amid the global financial crux, Bangladesh's remittance inflows can show a ray of hope that helps to ease the foreign exchange reserve shrinkage. A record number of Bangladeshi nationals have been going abroad as the post-pandemic situation rebounds. It is expected that migrants will remit more of their hard earned money through formal financial channel because of the higher exchange rate and 2.5 percent cash incentive with various facilities which will come on the heels of slowing down of remittance inflows into Bangladesh.

However, Bangladesh's remittance earnings totaled USD 21031.68 million during FY22, which was lowered by 15.12 percent compared to FY21 (USD 24777.71 million). During FY22, the remittance-GDP ratio was 4.56 percent, remittance-export earnings ratio was 42.71 percent and remittance-import payment ratio was 25.49 percent (Table-1).

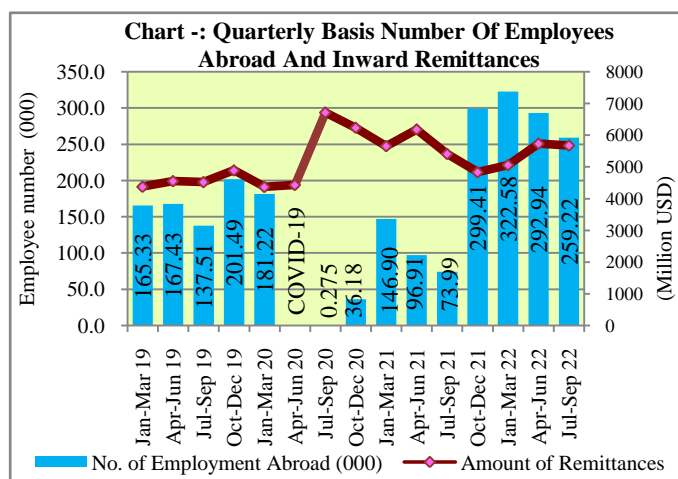
Table-1: Trend of remittance growth and remittance as percentage of GDP, export earnings and import payment

FY	Total Remittance Million USD	Growth (%) of Remittance	Remittance (%) of GDP	Remittance (%) of Export Earnings (f.o.b)	Remittance (%) of Import Payment (f.o.b)
FY'16	14931.16	-2.51	5.63	43.59	37.42
FY'17	12769.45	-14.48	5.11	37.54	29.36
FY'18	14981.69	17.32	4.66	41.29	27.51
FY'19	16419.63	9.60	4.67	41.46	29.62
FY'20	18205.01	10.87	4.87	56.68	35.91
FY'21	24777.71	36.10	6.03	67.14	40.83
FY'22 ^P	21031.68	-15.12	4.56	42.71	25.49

Source: 1) Bangladesh Bureau of Statistics.
2) Statistics Department, Bangladesh Bank (from July, 2016) and Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016).
P= Provisional
3) Base year 2015-16

Migration and Remittance Inflows: July-September 2022

The high number of people joining overseas job markets reflected in the remittance inflows in July-September 2022. About 259,221 Bangladeshi employees have gone abroad during the first quarter of FY23. In the same time, remittance inflows stood at USD 5672.85 million which was USD 5733.42 million in the previous quarter. However in



Source: 1. Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).
2. Bureau of Manpower, Employment and Training, Bangladesh.

recent months, the number of overseas employment decreased and with that the inflow of remittances has declined slightly. This may happen due to the global price hike and shot up the

cost of living of expatriates. Moreover, to avoid the hassle of travelling to remittance company branches, migrants are preferring hundi over legal remittance channels.

Bank-wise Remittance Inflows: July-September 2022

During the quarter July-September 2022, banks received USD 5672.85 million as remittances from the migrants overseas which was 1.06 percent lower than that of the previous quarter but 4.89 percent higher than that of the same quarter of the previous fiscal year. In recent time periods, illegal channel/hundi has been reviving. A portion of legal migrants and many illegal migrants use it as their only way for transferring money.

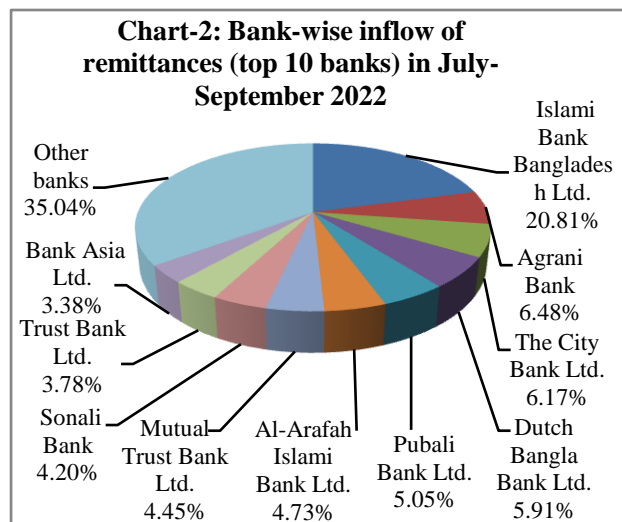
In July-September 2022, Private Commercial Banks (PCBs) collected USD 4631.47 million remittances (81.64 percent of total) which were 1.34 percent

lower than that of the previous quarter and 13.11 percent higher than that of the same quarter of the previous fiscal year. Among PCBs, Islami Bank Bangladesh Ltd. (IBBL) received the largest amount of remittances with USD 1180.74 million (20.81 percent of total) (Chart-2 and Annexure Table-4).

State-owned Commercial Banks (SCBs) collected USD 940.31 million remittances (16.58 percent of total) which were 1.27 percent higher than that of the previous quarter but 20.89 percent lower than the same quarter of the previous year. Among the SCBs, the highest amount of remittance was received by Agrani Bank with USD 367.81 million (6.48 percent of total), followed by Sonali Bank with USD 238.53 million (4.20 percent of total) (Chart-2 and Annexure Table-4).

Foreign Commercial Banks (FCBs) collected only USD 20.26 million remittances (0.36 percent of total) during July-September 2022 which was 17.14 percent lower than that of the previous quarter and 4.61 percent lower than the same quarter of the previous year. Among FCBs, Standard Chartered Bank was the highest remittance receiver bank (USD 13.86 million) (Annexure Table-4).

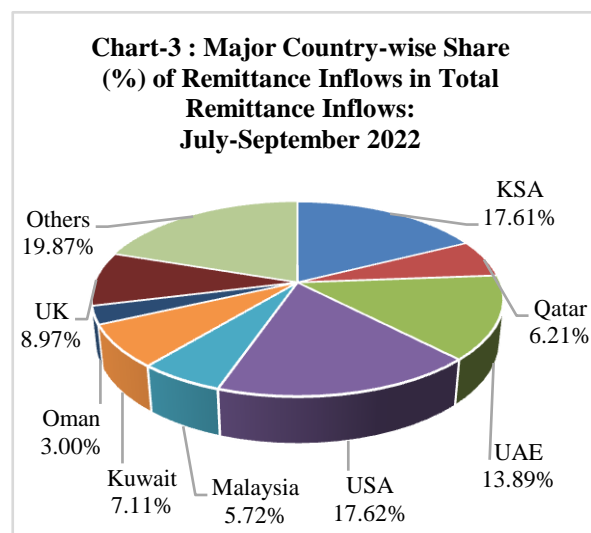
Among specialized banks, Bangladesh Krishi Bank received the highest amount of remittances (USD 80.81 million) during July-September 2022. It is mentionable that Islami Bank Bangladesh Ltd., Agrani Bank., The City Bank Ltd., Dutch-Bangla Bank Ltd., Pubali Bank Ltd., Al-Arafah Islami Bank Ltd., Mutual Trust Bank Ltd., Sonali Bank Ltd., Trust Bank Ltd., and Bank Asia Ltd. are the major remittance receiver banks during the period under report.



Source: Statistics Department, Bangladesh Bank.

Country-wise Remittance Inflows

During July-September 2022, Bangladesh received USD 999.76 million remittances from USA which was 17.62 percent of total remittances and the second highest amount of remittance came from KSA (USD 999.01 million) which was 17.61 percent of total remittances. Remittances from UAE, United Kingdom, Kuwait, Malaysia, Oman and other countries were 13.89 percent, 8.97 percent, 7.11 percent, 5.72 percent, 3.00 percent, and 19.87 percent of total remittance inflows respectively (Chart-3).



Source: Statistics Department, Bangladesh Bank.

Region-wise remittance inflows showed that remittance received from the gulf countries was USD 2832.32 million (49.93 percent), EU countries remitted USD 875.41 million (15.43 percent) and Asia-Pacific region sent USD 483.26 million (8.52 percent) during this quarter (Table-2). Country-wise trends of remittance inflows from FY17 to FY22 have been shown in Annexure Table-3.

Table-2: Quarterly Trend of Country-wise Remittance Inflows

(In million USD)

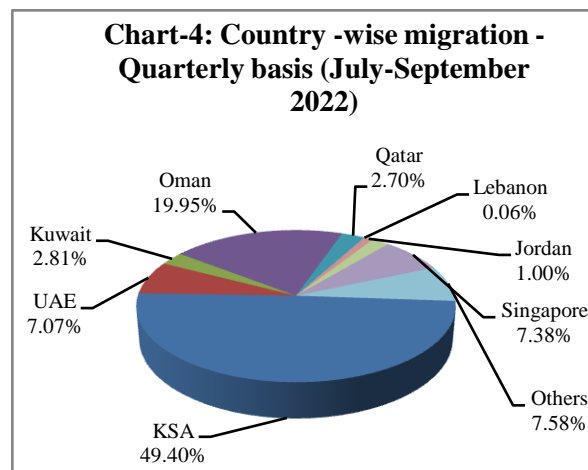
Countries	July-Sep. 21	Oct-Dec. 21	Jan.-Mar. 22	Apr-Jun. 22	July-Sep. 22	Percent Growth	
						July-Sep. 22 over Apr-Jun. 22	July-Sep. 22 over July-Sep. 21
Gulf Countries	2975.82	2546.75	2583.09	3008.22	2832.32	-5.85	-4.82
Share	<i>55.02</i>	<i>52.71</i>	<i>51.06</i>	<i>52.47</i>	<i>49.93</i>		
KSA	1304.13	1130.95	1051.19	1055.69	999.01	-5.37	-23.40
UAE	446.3	368.97	451.20	805.38	788.11	-2.14	76.59
Qatar	356.32	328.49	329.25	332.41	352.10	5.92	-1.18
Oman	291.54	189.01	201.36	215.49	170.10	-21.09	-41.65
Bahrain	135.48	131.22	153.76	146.15	119.73	-18.08	-11.63
Kuwait	442.05	398.11	396.33	453.10	403.27	-11.00	-8.77
EU Countries	729.06	693.51	838.41	915.95	875.41	-4.43	20.07
Share	<i>13.48</i>	<i>14.35</i>	<i>16.57</i>	<i>15.98</i>	<i>15.43</i>		
UK	452.01	428.42	573.04	585.76	508.64	-13.16	12.53
Germany	18.95	16.90	22.01	25.64	23.60	-7.96	24.54
Italy	258.1	248.19	243.36	304.55	343.15	12.67	32.95
Asia-Pacific Countries	448.39	366.28	377.68	412.57	483.26	17.13	7.78
Share	<i>8.29</i>	<i>7.58</i>	<i>7.47</i>	<i>7.20</i>	<i>8.52</i>		
Australia	27.76	30.26	33.48	37.04	37.44	1.08	34.87
Japan	18.14	16.23	16.95	17.97	30.98	72.40	70.78
Malaysia	290.86	230.62	235.77	264.60	324.77	22.74	11.66
Singapore	111.63	89.17	91.48	92.96	90.07	-3.11	-19.31
USA	858.18	834.00	823.57	922.66	999.76	8.36	16.50
Share	<i>15.87</i>	<i>17.26</i>	<i>16.28</i>	<i>16.09</i>	<i>17.62</i>		
Other Countries	396.85	390.69	435.98	474.02	482.09	1.70	21.48
Share	<i>7.34</i>	<i>8.09</i>	<i>8.62</i>	<i>8.27</i>	<i>8.50</i>		
Total	5408.3	4831.23	5058.73	5733.42	5672.85	-1.06	4.89

Note: Number in italic indicates percentage share in total remittances.

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Country-wise Migration (Male and Female)

The number of migrants from Bangladesh has declined slightly because of the direct impacts of the ongoing Russia-Ukraine war. Approximately 259,221 workers migrated from Bangladesh during July-September 2022 according to the data of Bureau of Manpower, Employment and Training (BMET). Country-wise data on migration during July-September 2022 showed that a great number of Bangladeshi workers migrated to KSA which was about 128,058 persons (49.40 percent of total migration), followed by Oman (19.95 percent), Singapore (7.38 percent), UAE (7.07 percent), Kuwait (2.81 percent), Qatar (2.70 percent), and other countries (7.58 percent) (Chart-4 and Table-3).

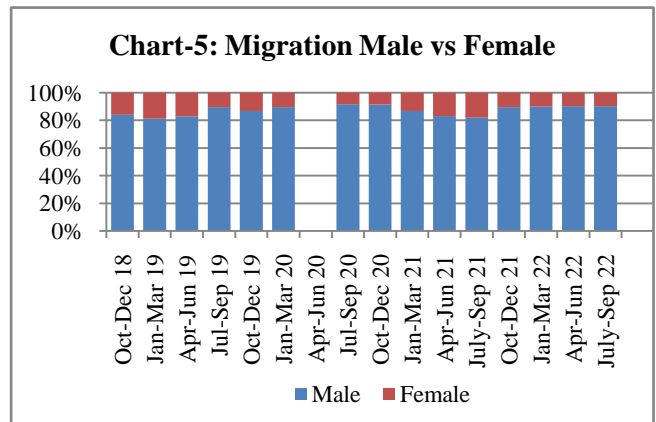


Source: Bureau of Manpower, Employment and Training, Bangladesh.

Table-3: Quarterly Trend of Country-wise Migration						
Country	Apr-Jun'21	Jul-Sept'21	Oct-Dec'21	Jan-Mar'22	Apr-Jun'22	Jul-Sept' 22
KSA	79,376 (11140)	57,439 (9543)	210,409 (19819)	206,057 (19974)	179,538 (18790)	128,058 (16537)
UAE	2,336 (179)	29 (2)	24,485 (268)	39,827 (506)	25,524 (466)	18323 (385)
Kuwait	64 (3)	159 (5)	1617 (-)	1966 (11)	4344 (177)	7289 (232)
Oman	4,300 (979)	5,237 (674)	30,730 (5694)	41,617 (5955)	42,147 (4735)	51717 (3999)
Qatar	2,040 (484)	3,732 (419)	4,383 (524)	4,496 (565)	5,703 (550)	7005 (501)
Bahrain	7 (-)	-	2 (-)	1 (-)	1 (1)	8 (-)
Lebanon	13 (13)	56 (50)	106 (82)	105 (63)	163 (79)	165 (78)
Jordan	3,482 (3471)	2,618 (2614)	4,496 (4447)	5,017 (4874)	3,611 (3510)	2590 (2508)
Malaysia	3 (-)		14 (1)	34 (7)	54 (3)	5273 (9)
Singapore	2,077 (2)	1,219 (2)	14,443 (14)	13,364 (14)	15,729 (20)	19132 (23)
Others	3,214 (106)	3,503 (94)	8,725 (165)	10,099 (155)	16,121 (408)	19661 (570)
Total	96,912 (16377)	73,992 (13403)	299,410 (31014)	322,583 (32113)	292,935 (28739)	259221 (24942)

Number in parenthesis denotes female migration
Source: Bureau of Manpower, Employment and Training, Bangladesh.

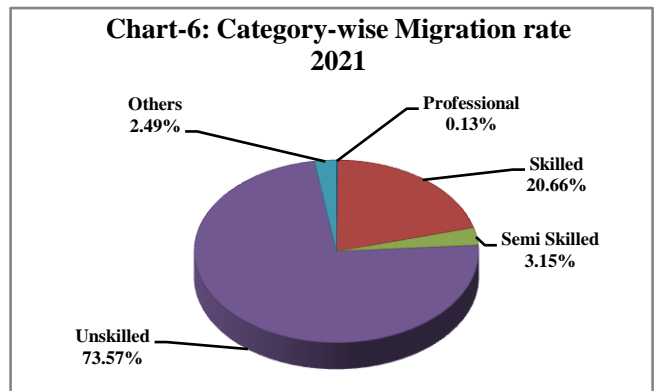
During July-September 2022, the total number of 24942 Bangladeshi female workers migrated to different countries which was 9.62 percent of total migration (Table-3 and Chart-5). Country-wise annual overseas employment data have been shown in Annexure Table-2.



Source: Bureau of Manpower, Employment and Training, Bangladesh.

Category-wise Overseas Employment

Based on occupation and skills, expatriates can be categorized into four groups: professionals, skilled, semi-skilled and un-skilled. A large number of Bangladeshi expatriates are un-skilled and this number stood at 4.54 lac during 2021. The number of skilled expatriates stood at 1.28 lac during the same period (Annexure Table-1).

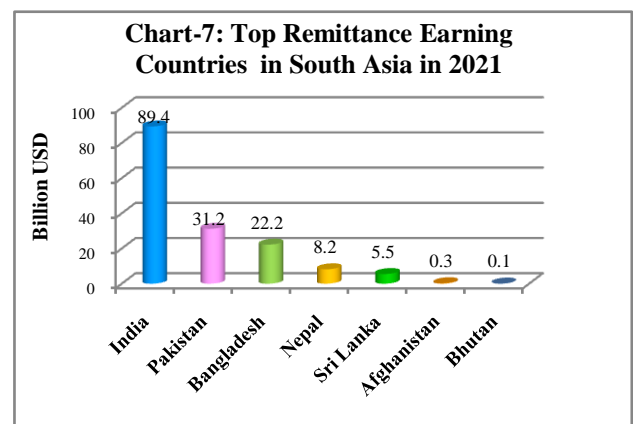


Source: Bureau of Manpower, Employment and Training, Bangladesh.

Data on skill-wise overseas employment showed that the highest number (73.57 percent) of expatriates were un-skilled in 2021 followed by skilled (20.66 percent), semi-skilled (3.15 percent) and professional (only 0.13 percent) (Chart-6). Trends of skill-wise and gender-wise migration have been shown in Annexure Table-1.

Global Comparison

As per the report of the World Bank titled ‘Migration and Development Brief 36, May 2022’, remittances inflows to South Asia grew by 7.0 percent in 2021 impressively due to generous fiscal stimulus measures, vaccine availability, high employment rates with wage hikes and better than expected economic recovery. India achieved the top remittance recipient position with the amount



Source: Migration and Development Brief 36, May 2022

of USD 89.4 billion in 2021 which was about 11.57 percent of total remittance inflow of the globe. The performance in remittance inflows in south asia was also navigated by pakistan and

Bangladesh accounted for USD 31.2 billion and USD 22.2 billion respectively. The top remittance-earning nations in South Asia, as well as their remittance inflows as percentage of GDP in 2021 have been shown in Chart-7 and Table-4.

Table-4: Top Remittance Earning Countries in South Asia in 2021				
Top remittance recipient countries			Top countries (Contributing to GDP)*	
Country	Amount of remittances (Billion USD)	Percent of total Global remittance inflow	Country	Percentage Share of GDP
India	89.4	11.57	Nepal	23.8
Pakistan	31.2	4.04	Pakistan	9.0
Bangladesh	22.2	2.87	Sri Lanka	6.7
Nepal	8.2	1.06	Bangladesh	6.2
Sri Lanka	5.5	0.71	India	2.9
Afghanistan	0.3	0.04	Bhutan	2.4
Bhutan	0.1	0.01	Afghanistan	1.5
			Maldives	0.1

*Top 10 Countries according to remittance inflows as percentage share of GDP (percent) in 2021.
Source: Migration and Development Brief 36, May 2022

Measures Taken by the Government and the Bangladesh Bank

To encourage the remittance inflows through the banking channel, Bangladesh government and the Bangladesh Bank have taken a number of measures of which some important are as follows:

- The government announced 2 percent cash incentive for the first time for inward foreign remittance through banking channel which became effective from 1 July 2019. Cash incentive for inward remittances has been increased to 2.5 percent from 2 percent which became effective from 1 January 2022.
- For simplification of the procedure of receiving percent cash incentive, Bangladesh Bank (BB) has given some instructions to banks which includes:
 - a) Submission of remitters' documents in his /her bank (sender bank);
 - b) To verify the documents by remittance sender bank with a confirmation to receiver bank before releasing cash incentive as early as possible;
 - c) On the basis of the confirmation, receiver bank will release incentive to the sender bank;
 - d) The remittance receiver bank will collect and verify documents by its own in the aspect of same receiver bank and sender bank.
- As per instructions, Wage Earners' Remittance data have to be submitted through Rationalized Input Template (RIT). The statement of money paid should be submitted on monthly basis following a specific form regarding 2 percent cash incentive for inward remittance through formal channel. The information of expatriates will have to be

preserved at the database format and banks will have to provide the required information as early as possible following the online - RITs (T_ME_M_REMIT_INCEN) format.

- a) Documents required to be submitted on monthly basis within the 10th day of next month (through the web portal of Bangladesh Bank).

The above mentioned steps taken by the government and Bangladesh Bank are now helping in encouraging Bangladeshi migrant workers to send remittances into their home country through formal channels. However, as the financial technologies and technology based transactions are evolving rapidly throughout the world, perhaps the time has come to evaluate the effectiveness of existing incentive structure on remittance inflow and necessary steps will have to be taken accordingly.

Annexure

Annexure Table-1: Overseas Employment (Skill and Gender-wise)

Year	Skill-wise					Gender-wise		Total
	Professional	Skilled	Semi Skilled	Unskilled	Others	Male	Female	
1991	9024	46912	32605	58615	-	144967	2189	147156
1992	11375	50689	30977	95083	-	186217	1907	188124
1993	11112	71662	66168	95566	-	242715	1793	244508
1994	8390	61040	46519	70377	-	184331	1995	186326
1995	6352	59907	32055	89229	-	185931	1612	187543
1996	3188	64301	34689	109536	-	209720	1994	211714
1997	3797	65211	43558	118511	-	229315	1762	231077
1998	9574	74718	51590	131785	-	266728	939	267667
1999	8045	98449	44947	116741	-	267816	366	268182
2000	10669	99606	26461	85950	-	222232	454	222686
2001	5940	42837	30702	109581	-	188401	659	189060
2002	14450	56265	36025	118516	-	224040	1216	225256
2003	15862	74530	29236	134562	-	251837	2353	254190
2004	12202	110177	28327	113670	8582	261699	11259	272958
2005	1945	113655	24546	100316	12240	239132	13570	252702
2006	925	115468	33965	220436	10722	363471	18045	381516
2007	676	165338	183673	472700	10222	813515	19094	832609
2008	1864	292364	132825	437088	10914	854213	20842	875055
2009	1426	134265	84517	246585	8485	453054	22224	475278
2010	387	90621	20016	272118	7560	362996	27706	390702
2011	1192	229149	28729	301552	7440	537483	30579	568062
2012	36084	173331	104721	284153	9509	570494	37304	607798
2013	689	133754	62528	203058	9224	352853	56400	409253
2014	1730	148766	70095	193403	11690	349677	76007	425684
2015	1828	214328	91099	243929	4697	452163	103718	555881
2016	4638	318851	119946	303706	10590	639643	118088	757731
2017	4507	434344	155569	401803	12302	886600	121925	1008525
2018	2673	317528	117734	283002	13244	632486	101695	734181
2019	1914	304921	142536	197102	53686	595373	104786	700159
2020	378	61690	9412	139632	6557	195735	21934	217669
2021	824	127533	19425	454077	15350	537066	80143	617209
Total	193660	4352210	1935195	6202382	223014	11901903	1004558	12906461

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure Table-2: Country-wise Overseas Employment

(In number)

Year	KSA	UAE	Kuwait	Oman	Qatar	Bahrain	Lebanon	Jordan	Malaysia	Singapore	Others	Total
2000	144618	34034	594	5258	1433	4637	-	-	17237	11095	3780	222686
2001	137248	16252	5341	4561	223	4371	-	-	4921	9615	6433	189060
2002	163269	25462	15769	3854	552	5421	-	-	85	6856	3988	225256
2003	162131	37346	26722	4029	94	7482	-	-	28	5304	11054	254190
2004	139031	47012	41108	4435	1268	9194	-	-	224	6948	23738	272958
2005	80425	61978	47029	4827	2114	10716	-	-	2911	9651	33051	252702
2006	109513	130204	35775	8082	7691	16355	0	2822	20469	20139	30466	381516
2007	204112	226392	4212	17478	15130	16433	3541	494	273201	38324	33292	832609
2008	132124	419355	319	52896	25548	13182	8444	682	131762	56581	34162	875055
2009	14666	258348	10	41704	11672	28426	13941	1691	12402	39581	52837	475278
2010	7069	203308	48	42641	12085	21824	17208	2235	919	39053	44312	390702
2011	15030	282734	29	135260	13168	13928	19166	4387	742	48666	34952	568062
2012	21232	215452	2	170326	28801	21777	14864	11726	804	58657	64157	607798
2013	12654	14241	6	134028	57584	25155	15098	21383	3853	60057	65194	409253
2014	10657	24232	3094	105748	87575	23378	16640	20338	5134	54750	74138	425684
2015	58270	25271	17472	129859	123965	20720	19113	22093	30483	55523	53112	555881
2016	143913	8131	39188	188247	120382	72167	15095	23017	40126	54730	52735	757731
2017	551308	4135	49604	89074	82012	19318	8327	20449	99787	40401	44110	1008525
2018	257317	3235	27637	72504	76560	811	5991	9724	175927	41393	63082	734181
2019	399000	3318	12299	72654	50292	133	4863	20347	545	49829	86879	700159
2020	161726	1082	1744	21071	3608	3	488	3769	125	10085	13968	217669
2021	457227	29202	1848	55009	11158	11	235	13816	28	27875	20800	617209

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure Table-3: Country-wise Remittance Inflows

							(In million USD)
Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23 (Up to September)
1. Gulf Countries	7304.94	8565.11	9674.21	10557.29	14926.34	11113.88	2832.25
	<i>57.21</i>	<i>57.17</i>	<i>58.92</i>	<i>57.99</i>	<i>60.24</i>	<i>52.84</i>	<i>49.93</i>
KSA	2267.22	2591.58	3110.4	4015.16	5721.41	4541.96	999.01
UAE	2093.54	2429.96	2540.41	2472.56	2439.99	2071.85	788.09
Qatar	576.02	844.06	1023.91	1019.6	2761.39	1346.47	352.10
Oman	897.71	958.19	1066.06	1240.54	1535.64	897.40	170.05
Bahrain	437.14	541.62	470.08	437.18	577.74	566.61	119.73
Kuwait	1033.31	1199.70	1463.35	1372.24	1886.50	1689.59	403.27
2. EU Countries	1350.69	1808.43	1994.13	2116.79	2901.41	3176.93	875.39
	<i>10.58</i>	<i>12.07</i>	<i>12.14</i>	<i>11.63</i>	<i>11.71</i>	<i>15.11</i>	<i>15.43</i>
United Kingdom	808.16	1106.01	1175.63	1364.89	2023.62	2039.23	508.64
Germany	31.75	40.20	60.62	52.75	66.89	83.50	23.60
Italy	510.78	662.22	757.88	699.15	810.90	1054.20	343.15
3. Asia-Pacific Countries	1479.56	1525.37	1672.65	1799.37	2848.53	1604.92	483.26
	<i>11.59</i>	<i>10.18</i>	<i>10.19</i>	<i>9.88</i>	<i>11.50</i>	<i>7.63</i>	<i>8.52</i>
Australia	52.03	56.56	57.15	61.32	141.77	128.54	37.44
Japan	22.92	31.44	49.54	49.35	79.54	69.29	30.98
Malaysia	1103.62	1107.21	1197.63	1231.3	2002.36	1021.85	324.77
Singapore	300.99	330.16	368.33	457.4	624.86	385.24	90.07
4. USA	1688.86	1997.49	1842.86	2403.4	3461.68	3438.41	999.76
	<i>13.23</i>	<i>13.33</i>	<i>11.22</i>	<i>13.20</i>	<i>13.97</i>	<i>16.35</i>	<i>17.62</i>
5. Other Countries	945.40	1085.29	1235.78	1328.46	639.75	1697.54	482.19
	<i>8.00</i>	<i>7.24</i>	<i>7.53</i>	<i>7.30</i>	<i>2.58</i>	<i>8.07</i>	<i>8.50</i>
Total	12769.45	14981.69	16419.63	18205.04	24777.71	21031.68	5672.85

Note: Number in italic indicates percentage share in total remittances.

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Annexure Table-4: Bank-wise Remittance Inflows (Quarterly Basis)

(In Million USD)

Bank Name	Apr-Jun 2021	July-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	July-Sep 2022	July-Sep 22 over Apr-Jun 22	July-Sep 22 over July-Sep 21
State-owned Commercial Banks	1425	1188.67	953.65	956.96	928.53	940.31	1.27	-20.89
<i>Share</i>	23.06	21.98	19.74	18.92	16.20	16.58		
Sonali Bank	388.55	339.03	307.89	302.78	271.02	238.53	-11.99	-29.64
Agrani Bank	624.74	506.15	391.51	360.09	366.22	367.81	0.43	-27.33
Janata Bank	219.85	185.17	165.43	159.49	170.82	141.32	-17.27	-23.68
Rupali Bank Ltd	191.13	157.84	88.30	134.01	119.77	191.26	59.69	21.17
Basic Bank Ltd	0.73	0.48	0.52	0.59	0.70	1.39	98.57	189.58
Specialized Banks	108.54	103.66	94.23	87.69	86.25	80.81	-6.31	-22.04
<i>Share</i>	1.76	1.92	1.95	1.73	1.50	1.42		
Bangladesh Krishi Bank	108.54	103.66	94.23	87.69	86.25	80.81	-6.31	-22.04
Private Commercial Banks	4621.51	4094.73	3759.38	3989.57	4694.19	4631.47	-1.34	13.11
<i>Share</i>	74.79	75.71	77.81	78.87	81.87	81.64		
IBBL	1805.92	1520.85	1172.77	1129.69	1097.19	1180.74	7.61	-22.36
<i>Share</i>	29.22	28.12	24.27	22.33	19.14	20.81		
National Bank Ltd	110.36	90.56	84.46	77.56	74.16	103.75	39.90	14.56
Uttara Bank Ltd	77.04	70.05	75.00	87.91	62.14	25.39	-59.14	-63.75
BRAC Bank Ltd	128.04	96.46	71.11	84.80	120.29	67.21	-44.13	-30.32
Pubali Bank Ltd	208.28	168.48	155.77	165.20	234.01	286.33	22.36	69.95
Prime Bank Ltd	66.11	51.13	46.24	42.67	53.29	45.49	-14.64	-11.03
AB Bank Ltd	67.1	47	37.54	29.46	32.06	28.14	-12.23	-40.13
NCCBL	138.42	140.38	147.60	133.40	158.77	158.52	-0.16	12.92
Eastern Bank Ltd	10.3	8.16	15.81	32.57	22.33	12.11	-45.77	48.41
Bank Asia Ltd.	274.39	247.67	231.82	238.45	233.71	191.55	-18.04	-22.66
South East Bank Ltd.	109.21	150.93	148.73	221.66	278.69	168.10	-39.68	11.38
The City Bank Ltd	115.3	110.47	128.40	155.05	211.76	350.13	65.34	216.95
Dhaka Bank Ltd	15.64	4	12.92	6.75	8.81	92.44	949.26	2211.00
Mutual Trust Bank Ltd.	120	133.12	156.60	162.90	247.12	252.28	2.09	89.51
The Trust Bank Ltd	24.08	29.66	45.01	71.88	144.42	214.28	48.37	622.45
Dutch-Bangla Bank Ltd	659.36	620.84	530.79	612.29	725.62	335.08	-53.82	-46.03
Shahjalal Islami Bank	16.06	13.42	12.80	12.83	14.89	32.03	115.11	138.67
IFIC Bank Ltd	18.17	16.54	10.94	17.03	14.22	14.18	-0.28	-14.27
UCBL	40.11	51.52	68.85	83.86	147.48	163.33	10.75	217.02
Mercantile Bank Ltd.	104.79	77.26	105.39	123.22	175.80	176.95	0.65	129.03
Jamuna Bank Ltd	56.7	67.02	88.71	101.20	144.48	151.20	4.65	125.60
The Premier Bank Ltd	58.78	57.49	68.70	76.67	78.00	69.05	-11.47	20.11
Exim Bank Ltd	11.69	11.99	11.49	12.18	11.63	11.67	0.34	-2.67
Social Islami Bank Ltd.	50.23	41.23	54.09	43.44	70.44	100.34	42.45	143.37
ICB Islamic Bank	0.17	0.12	0.14	0.20	0.28	0.33	17.86	175.00
First Security Islami Bank Ltd.	40.15	41.03	29.87	32.17	39.23	34.16	-12.92	-16.74
One Bank Ltd	15.09	17.21	10.16	7.51	7.09	5.33	-24.82	-69.03
Al-Arafah Islami Bank Ltd.	167.58	126.58	159.47	145.44	169.59	268.22	58.16	111.90
Standard Bank Ltd	43.71	38.3	33.33	31.43	39.91	31.71	-20.55	-17.21
BD Com. Bank Ltd.	3.46	4.03	3.07	2.78	2.73	2.51	-8.06	-37.72
NRB Commercial Bank	6.5	7.39	6.35	7.11	5.53	8.20	48.28	10.96
Other Banks	58.77	33.84	35.45	40.26	68.52	50.72	-25.98	49.88
Foreign Commercial Banks	24.43	21.24	23.97	24.51	24.45	20.26	-17.14	-4.61
<i>Share</i>	0.40	0.39	0.50	0.48	0.43	0.36		
HSBC	1.25	1.33	1.99	2.09	2.97	2.35	-20.88	76.69
Standard Chartered Bank	16.22	13.51	15.21	16.24	16.21	13.86	-14.50	2.59
Woori Bank Ltd	4.37	4.6	4.72	4.35	3.50	3.04	-13.14	-33.91
Com. Bank of Ceylon	2.38	1.52	1.73	1.63	1.48	0.82	-44.59	-46.05
CITI Bank NA	0.13	0.24	0.31	0.19	0.27	0.19	-29.63	-20.83
Bank Al-Falah	0.02	0	0.00	0.00	0.02	0.00	-100.00	-
Other Banks	0.06	0.04	0.01	0.01	0.00	0.00	0.00	0.00
Total	6179.48	5408.3	4831.23	5058.73	5733.42	5672.85	-1.06	4.89

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).