

**Quarterly**  
**Report on No-Frill Accounts**  
(October-December 2020)



**Bangladesh Bank**

**Financial Inclusion Department**

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## Acronyms

<b>BB</b>	Bangladesh Bank
<b>BKB</b>	Bangladesh Krishi Bank
<b>FCB</b>	Foreign Commercial Bank
<b>MFS</b>	Mobile Financial Service
<b>MFI</b>	Micro-Financial Institution
<b>MRA</b>	Microfinance Regulatory Authority
<b>NGO</b>	Non-Governmental Organization
<b>NID</b>	National Identity
<b>PCB</b>	Private Commercial Bank
<b>PPO</b>	Pension Payment Order
<b>RAKUB</b>	Rajshahi Krishi Unnayan Bank
<b>RMG</b>	Ready-Made Garments
<b>SB</b>	Specialized Bank
<b>SOCB</b>	State Owned Commercial Bank
<b>SSN</b>	Social Safety Net

## Executive Summary

This report demonstrates quarterly review of the No-Frill accounts opened with an initial deposit of Tk. 10/50/100 by the underprivileged people and school going students under 18 years of age. As of December 2020, the number of different components of Tk. 10/50/100 accounts reaches at 2,25,08,022 and the cumulative deposits in these accounts amount to Tk. 2343.40 crore. The number of accounts shows an increasing trend with 2.05 percent growth compared to the reporting quarter of the previous year. Tk. 10 Accounts for the Farmers, which remain the largest component (constituting 43 percent) of the No-Frill accounts, increase by 0.31 percent since the previous quarter.

Accounts for the Freedom Fighters and the beneficiaries of the Social Safety Net (SSN) have increased by 1.74 percent and 1.81 percent respectively in the review quarter. The number of No-Frill accounts which the Government has used to disburse subsidy/salary reaches at 68,78,106. These accounts belong to the various segments of underprivileged people including Ready-Made Garments (RMG) workers. Banks have extended Tk. 183.31 crore credits to the underprivileged people under Tk. 200 crore refinance and other schemes through the No-Frill accounts. In addition, these accounts have played an important role in disbursing foreign remittances. As of the reporting quarter, 1,24,039 such accounts have brought Tk. 499.31 crore foreign remittances in Bangladesh.

School Banking activities are in a similar pace during this quarter. Up to December 2020, School Banking Accounts amount to 26,90,550 with Tk. 1950.86 crore deposits. Trend in School Banking activities indicates an increasing savings habit among the school students.

No-Frill accounts play crucial role in maintaining the livelihood of the underprivileged mass during the COVID-19 pandemic. They help the Government to disburse subsidy/salary to the various segments of underprivileged people. Despite severe constraints on economic activities, the increasing trend of No-Frill accounts indicates a solid progress in financial inclusion of the marginal people. *Chapter 2* of this report describes current scenario on Tk. 10/50/100 Accounts for Farmers, the Extreme Poor, the Freedom Fighters, beneficiaries of the SSN etc., while *Chapter 3* presents the progress on School Banking.

## Chapter 1

### No-Frill Accounts

BB has taken various initiatives to provide financial services for the people of all segments of the society. As part of these initiatives, the central bank has issued directives for the banks to open accounts for the underprivileged people with an amount of initial deposit Tk.10/50/100.

These accounts require neither a minimum balance nor any service charge/fee. On the contrary, they often offer higher interest rate than the existing savings rates to augment welfare of the marginal people.

Generally, these accounts are referred to as No-Frill accounts. The target groups of these accounts include Farmers, the Freedom Fighters, Disabled Persons, the Extreme Poor, the beneficiaries of the SSN etc.

Up to the review quarter, the Government has used 68,78,106 out of 2,25,08,022 No-Frill accounts to disburse subsidy/salary to the various segments of underprivileged people of the society. In addition, No-Frill accounts have played important role in channelizing inward foreign remittances. Up to the current quarter, 1,24,039 accounts have brought in Tk. 499.31 as inward remittances.

#### ***The salient features of No-Frill Accounts (Up to December 2020):***

##### ***Tk. 10/50/100 Accounts***

- *Total number of Accounts: 2,25,08,022*
- *Total amount of Deposits: Tk. 2,343.40 crore*
- *Total number of Accounts for the Farmers: 97,28,518 (43 percent of total Tk.10 accounts)*
- *Second and third largest categories are Accounts for the beneficiaries of the SSN (35 percent) and the Extreme Poor (13 percent).*
- *The amount of remittance sent through Tk. 10 Accounts: Tk. 499.31 crore.*

##### ***School Banking Accounts***

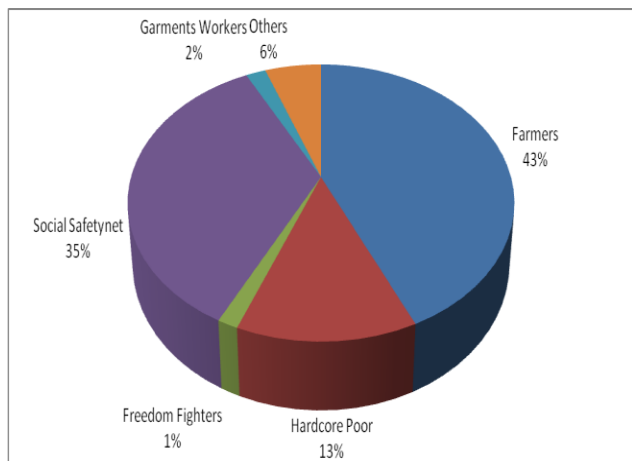
- *Total number of Accounts: 26,90,550*
- *Total amount of Deposits: Tk. 1950.86 crore*

## Chapter 2

### Current scenario of Tk.10/50/100 Accounts

#### 2.1. Different components of Tk. 10/50/100 Accounts

As shown in Figure 1, Tk. 10/50/100 accounts comprise of various components including the Accounts for Farmers (constitute 43 percent), beneficiaries of the SSN (constitute 35 percent) and the Extreme Poor (constitute 13 percent). A complete list of these components can be found in the Table 1 in the Appendices.



**Figure 1: Components of Tk. 10/50/100 Accounts**

<i>Components</i>	<i>Accounts</i>	<i>Deposits in crore</i>
<i>Farmers</i>	9,728,518	406.86
<i>Extreme Poor</i>	2,859,079	202.19
<i>Freedom Fighters</i>	331,780	528.07
<i>SSN</i>	7,873,584	751.63
<i>RMG Workers</i>	445,721	158.94
<i>Others</i>	1,261,673	295.71
<i>Total</i>	22,508,022	2,343.40

Source: Calculation of FID

As of December 2020, Tk. 10/50/100 accounts amounts to be 2,25,08,022 containing deposits of Tk. 2343.40 crore.

A small but significant component of Tk. 10/50/100 accounts is the Accounts for the RMG workers. In the current quarter, the number of these accounts decrease to 4,45,721 from 4,51,620 (reported in December 2020 quarter) and constitute 2 percent of the total Tk. 10/50/100 accounts.



## 2.2 Quarterly movement of Tk. 10/50/100 Accounts

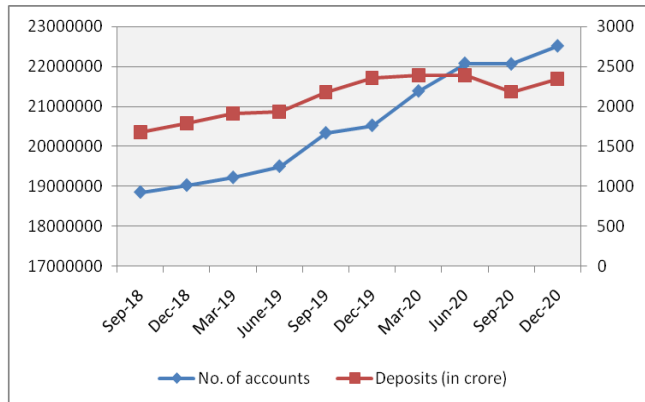


Figure 2: Quarterly movement of Tk. 10/50/100 Accounts

As of December 2020, the total number of Tk. 10/50/100 accounts reaches at 2,25,08,022. This indicates a 2.05 percent increase over the previous quarter and 9.69 percent increase over the previous year. Total deposit in Tk.10/50/100 accounts amounts to Tk.2,343.40 crore. The deposits reported in the current quarter are 7.46 percent higher than the previous quarter and 0.54 percent lower than the previous year.

### 2.2.1 Tk. 10 Accounts for the Farmers

BB introduced Tk. 10 Accounts for Farmers in 2010<sup>1</sup> as one of the most significant financial inclusion initiatives to bring rural mass living on agriculture under the umbrella of formal financial services.

As of December 2020, the total number of Accounts for Farmers reaches at 97,28,518 which is 0.31 percent higher than that of the previous quarter and 4.50 percent lower than that of the previous year. On the other hand, the total deposit in the Accounts for Farmers reaches at Tk406.86 crore, which is 0.65 percent higher than that of the previous quarter and 15.66 percent higher than that of the previous year.

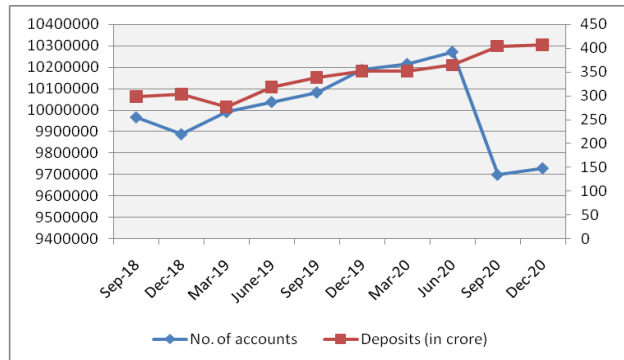


Figure 3: Quarterly Movement of Tk. 10 Accounts for the Farmers

<sup>1</sup> BRPD Circular No.-01/2010

### 2.2.2 Tk. 10 Accounts for the Extreme Poor

Poverty reduction is one of the major policy objectives of BB. The central bank has advised all banks to open accounts for the extreme poor so that they can get various Government financial assistances through the banking system. Tk.10 account also provides the Extreme Poor with the opportunities to utilize their hard-earned money properly.

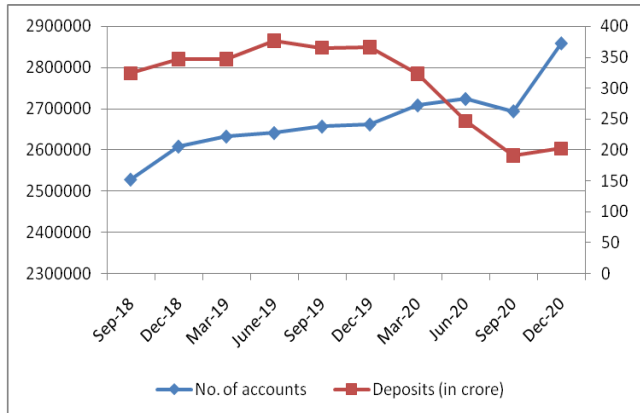


Figure 4: Quarterly movement of Tk. 10 Accounts for the Extreme Poor

Up to December 2020, the number of Accounts for the Extreme Poor reach at 28,59,079, which is 6.13 percent higher than that of the previous quarter and 7.40 percent higher than that of the previous year. However, deposits in these accounts increases by 5.81 percent over the previous quarter and decreases by 44.70 percent over the previous year.

### 2.2.3 Tk. 10 Accounts for the Freedom Fighters

Since inception in 2011, Tk. 10 accounts have been playing important role to facilitate the distribution of Government allowances for the freedom fighters.

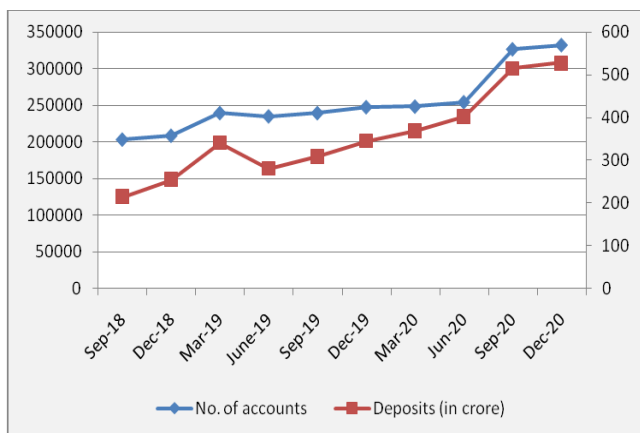


Figure 5: Quarterly movement of Tk. 10 Accounts for the Freedom Fighters

Up to December 2020, Accounts for the Freedom Fighters' reaches at 3,31,780 which is 1.74 percent higher than that of the previous quarter and 34.05 percent higher than that of the previous year. On the other hand, deposits on these accounts increase by 2.52 percent in December 2020 over the previous quarter and increase 52.89 percent from the previous year. This reflects a steady growth of Government assistance disbursed through these accounts.

### 2.2.4 Tk. 10 Accounts for the beneficiaries of the SSN

Government SSN programs are greatly contributing to support the marginal people of the society. Poor people can receive SSN benefits through Tk. 10 accounts. BB has advised all the banks to open SSN accounts for the individuals having NID cards and PPO book.<sup>2</sup> It is noteworthy that during COVID-19 pandemic, Government has used the Accounts for the beneficiaries of the SSN distribute cash allowances among the affected low-income families.<sup>3</sup>

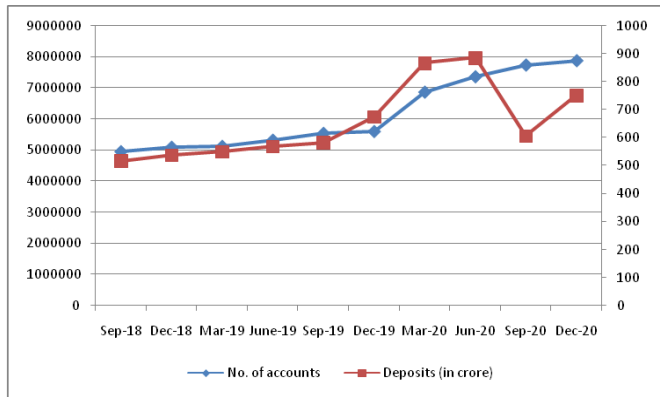


Figure 6: Quarterly movement of Tk. 10 Accounts for beneficiaries of the SSN

The number of Tk. 10 Accounts for the beneficiaries of the SSN has increased by 1.81 percent in the review quarter over the previous quarter and 40.58 percent over the previous year. However, deposits in these accounts have increased by 24.16 percent in this quarter compared to the previous quarter and increase 11.36 percent from the previous year.

### 2.3 Bank performance on Tk. 10/50/100 Accounts

SOCBs dominates over other categories of banks in opening Tk.10/50/100 Accounts. As of December 2020, SOCBs have opened 1,27,60,780 accounts which constitute 57 percent of the total accounts. SBs have 29 percent while the PCBs have 14 percent share of the total Tk. 10/50/100 accounts. However, due to limited branch networks, participation of FCBs is low in this area. During the reporting quarter, the total deposits held by the scheduled banks in Tk. 10/50/100 Accounts amounts to Tk. 2,343.40 crore. SOCBs hold Tk. 1,382.372 crore or 58.99 percent of the total deposits in these accounts.

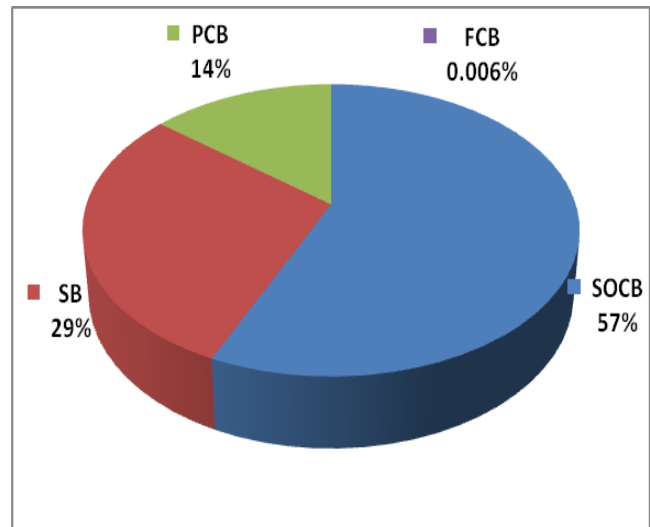


Figure 7: Market share of Tk. 10/50/100 Accounts

<sup>2</sup> BRPD Circular No-05 dated 19 June 2011

<sup>3</sup> FID Circular No-02 dated 06 July 2020

## 2.4 Top 5 Banks performance on Tk. 10/50/100 Accounts

As of December 2020, top 5 banks have opened 82.85 percent of the total Tk. 10/50/100 Accounts. Sonali Bank Limited has opened 26.08 percent of the total accounts. On the other hand, top 5 banks hold 82.40 percent of the total amount of deposits. Islami Bank Bangladesh Limited and Bank Asia Limited have emerged in the list as two PCBs with Sonali, Agrani and Bangladesh Krishi Bank (BKB).

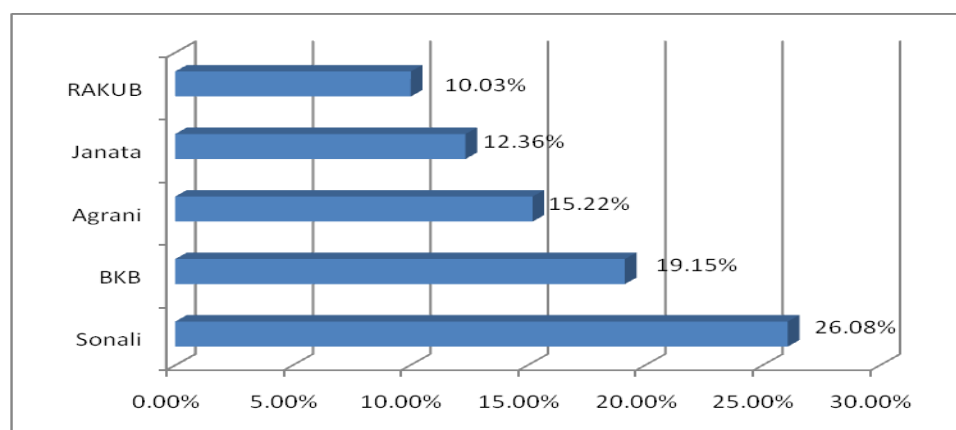


Figure 8: Number of Tk. 10/50/100 Accounts held with top 5 Banks

## 2.5 Tk. 200 crore Refinance and other Incentive Schemes

BB has created a refinance scheme with a revolving fund of Tk. 200 crore in 2014 to facilitate the rural economic activities of the low income people. The fund aims at expanding the income-generating activities of the marginal traders/farmers with Tk. 10 accounts. The scheme provides refinance to the loans offered by the banks directly or through MFIs. Under the scheme, the banks can lend up to Tk. 50,000 to the account holders of Tk. 10 without any collateral. The tenure of such loans is up to one year. BB extends this refinance facility to the banks under agreement at existing bank rate.

In addition to this scheme, banks are encouraged to extend credit facilities through the No-Frill accounts to support rural economic activities. Up to December 2020, 51,605 No-Frill accounts has received Tk. 183.31 crore as loans. There is a decrease of such loans by 49.59 percent over the previous quarter and decreased by 54.22 percent since the last year. The decline in loans disbursement through Tk. 10 accounts is potentially due to sluggish demand during COVID-19 pandemic.

## Chapter 3

### Current scenario of School Banking activities

#### 3.1. School Banking activities in Bangladesh

School Banking Program is one of the most significant financial inclusion initiatives of Bangladesh Bank. The program was initiated with an aim to develop savings behavior of the students at an early age. This program introduces banking services and modern banking technologies to students less than 18 years. Bangladesh Bank issued directive for the banks to introduce School Banking in November 2010<sup>4</sup>, later framed a comprehensive policy in October 2013<sup>5</sup>. These policies have preceded the directive to convert School Banking accounts to general savings accounts once the students reach the age of 18 years (subject to the consent of the account holder)<sup>6</sup>.

In 1961, School Banking originated under the program named ‘National Publicity Campaign to Develop Banking Habit and Savings’ by the erstwhile State Bank of Pakistan<sup>7</sup>. Re-attempt of School Banking Program in 2010 has been quite successful in encouraging young students to develop their banking habits.

In light of the existing School Banking policies, banks can open student accounts with a minimum deposit of Tk. 100 and no service charges. Moreover, these accounts offer attractive interest rates, debit card facilities and financial education programs. 55 banks out of 60 banks operating in Bangladesh have so far offered school banking. The number of School Banking accounts has increased by 9.79 percent in December 2020. The amount of deposit in these accounts has also risen by 7.11 percent during the period. Pertinently, due to the COVID-19 pandemic, the School Banking accounts and deposits have a slower growth during this quarter. However, year-to-

#### ***Highlights of the School Banking, December 2020:***

- *No. of banks operate school banking accounts: 55*
- *Total no. of school banking accounts: 26,90,550*
- *Total amount of deposits as on September 2020: Tk.1950.86 crore*
- *57.34 percent of total accounts are in the urban area and 42.66 percent are in the rural area.*
- *Male students are holding 56percent and female students are holding 44 percent of total no. of accounts.*
- *The number of accounts have increased by 9.79 percent from the previous quarter.*
- *The amount of deposits has increased by 7.11 percent from the previous quarter.*
- *The PCBs have the largest share of 69.76 percent in opening School Banking accounts.*

<sup>4</sup>BRPD Circular Letter No.12/2010.

<sup>5</sup>GBCSRD Circular No.7/2013.

<sup>6</sup>FID Circular Letter No.02/2018.

<sup>7</sup>BCD (D)/47/22\_61, 15 March 1961.

year comparison has marked significant growth in school banking activities. The number of accounts has increased by 35.01 percent since December 2019 while the deposits have risen by 27.87 percent during the period.

### 3.2. Regional scenario of School Banking Activities

As of December 2020, banks have opened 26,90,550 School Banking accounts. 57.34 percent of these accounts are in the urban area while 42.66 percent are in the rural area. The number of accounts in the rural and urban areas has increased by 19.27 percent and 3.67 percent respectively in this quarter.

In division wise distribution, Dhaka has the largest share of School Banking accounts and deposits in those accounts. 30.15 percent of the total School Banking accounts are located in Dhaka division. Accordingly, 46.03 percent of the total deposits are held with banks in Dhaka division. Chottogram follows Dhaka with 20.36 percent of the total School Banking accounts and 22.79 percent of the total deposits. Figure 9 and 10 illustrates the division wise distribution of school banking accounts and deposits held with those accounts.

<b>Dhaka Division</b>
<i>Total no. of Accounts: 8,11,144</i>
<i>Total amount of Deposits: Tk. 898.23 crore</i>
<b>Chottogram Division</b>
<i>Total no. of Accounts: 5,47,713</i>
<i>Total amount of Deposits: Tk. 444.73 crore</i>
<b>Rajshahi Division</b>
<i>Total no. of Accounts: 3,62,168</i>
<i>Total amount of Deposits: Tk. 156.98 crore</i>

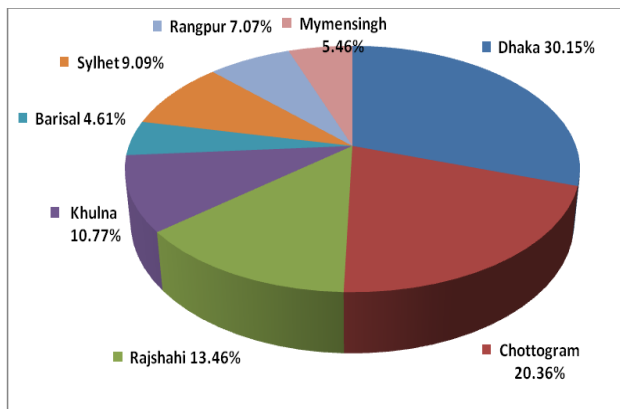


Figure 9: Division-wise School Banking Accounts

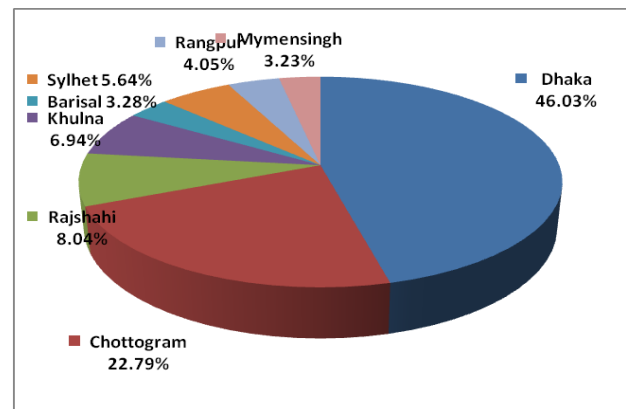


Figure 10: Division-wise School Banking Deposits

### 3.3. Gender- wise School Banking activities

Gender distribution of these accounts is biased to the male students holding 56 percent of the total accounts. Female students, on the other hand, hold 44 percent. The number of male and female accounts has increased by 7.90 percent and 12.24 percent respectively in the reporting quarter. The amount of deposit in male and female accounts has increased by 7.01 percent and 7.23 percent respectively in the review quarter.

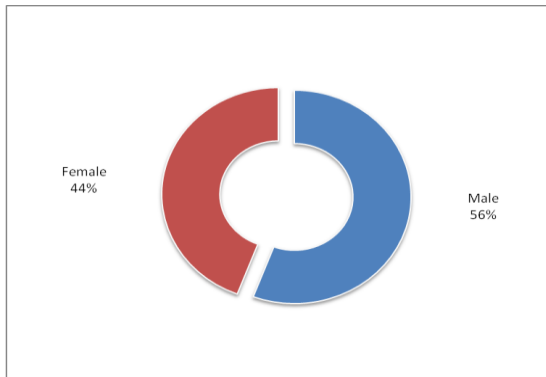


Figure 11: Gender-wise School Banking Accounts

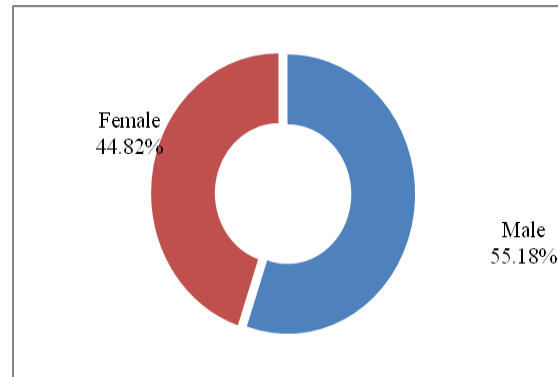


Figure 12: Gender-wise School Banking Deposits

### 3.4. Bank performance on School Banking Accounts and Deposits

The PCBs have the largest share in the accumulation of School Banking accounts and deposits. They have opened 69.76 percent of the total School Banking accounts and held 79.70 percent of the overall School Banking deposit amounting to TK. 1554.88 crore. During the reporting quarter, the number of accounts and deposits held with the PCBs has increased by 11.14 percent and 2.31 percent respectively. The SOCBs rank next to the PCBs with 24.73 percent of the total accounts and 15.24 percent of the total deposits. The number of accounts and collection of deposits by the SOCBs has increased by 7.92 percent and 24.53 percent respectively in this quarter. SBs have opened 5.41 percent of the total School Banking accounts and hold deposit Tk. 44.47 crore. 7 banks out of 9 FCBs operating in Bangladesh have offered School Banking so far and have opened 2,726 accounts with a collection of Tk. 54.10 crore of deposits. The number of accounts opened by the FCBs has increased by 0.37 percent, although the collection of deposit has increased by 30.49 percent in this quarter.

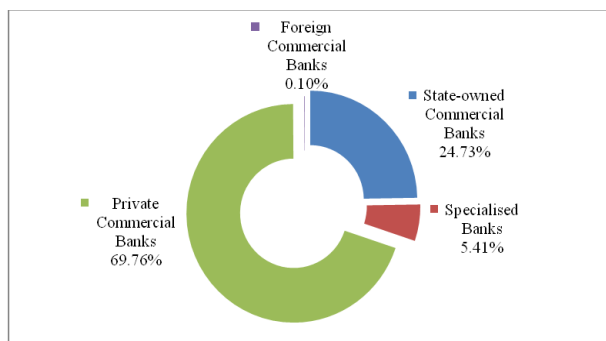


Figure 11: Bank Performance on Opening School Banking Accounts

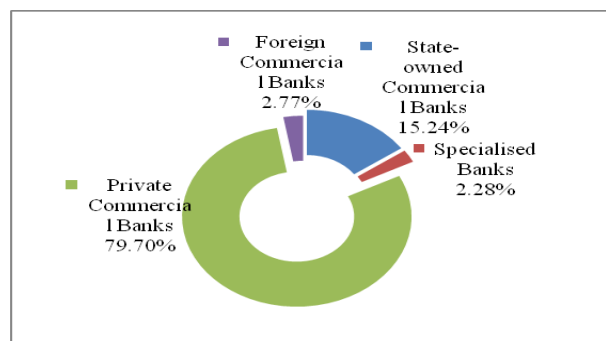


Figure 12: Bank Performance on School Banking Deposits

### 3.5. Top performing 5 Banks in School Banking activities

Dutch-Bangla Bank Limited (DBBL) has ranked the top in School Banking operations containing 5,27,397 number of accounts covers 19.60 percent of the total as well as holding Tk. 528.78 crore deposits covers 27.16 percent of total deposits in School Banking accounts.

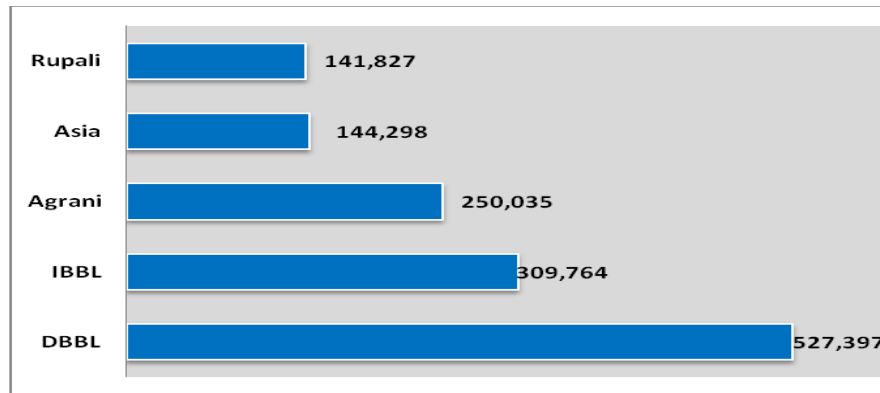


Figure 13: Top performing 5 Banks in opening School Banking Accounts



## Appendices

**Table 1: Different components of Tk. 10/50/100 Accounts**

Components		Details of the Accounts		Accounts used for Govt. subsidy/salary		Tk. 200 crore Refinance Scheme/Others		Foreign Remittance	
		Cumulative number of Accounts	Cumulative amount of Deposits (Tk. in crore)	Cumulative number of Accounts	Cumulative amount of Deposits (Tk. in crore)	Cumulative number of Accounts	Amount of lending under the scheme (Tk. in crore)	Cumulative number of Accounts	Amount of Remittance (Tk. in crore)
<b>1</b>	Farmers	9,728,518	406.86	2,878,522	48.26	36,294	130.19	106,965	414.84
<b>2</b>	Extreme poor	2,859,079	202.19	1,040,738	78.36	4,779	18.37	2,030	11.40
<b>3</b>	Freedom fighters	331,780	528.07	130,798	149.28	1,638	16.64	352	3.33
<b>4</b>	Social Safety net allowance	7,873,584	751.63	2,362,979	139.88	4,631	0.95	2,240	18.58
<b>5</b>	Food & livelihood security	77,711	2.44	16,354	0.45	-	-	238	0.15
<b>6</b>	Poor rehabilitation under Ministry of Religious Affairs	1,791	0.13	294	0.02	-	-	135	0.28
<b>7</b>	City corporation workers	10,161	1.07	5	0.00	-	-	-	-
<b>8</b>	RMG workers	445,721	158.94	93,509	12.99	-	-	226	0.43
<b>9</b>	Leather Industry workers	1,636	0.96	54	0.00	-	-	-	-
<b>10</b>	National Service Program	63,750	62.49	15,292	44.47	-	-	-	-
<b>11</b>	Small Life Insurance Program	128,042	48.21	4,760	4.70	-	-	508	1.88
<b>12</b>	Physically challenged persons	377,272	52.80	178,752	28.23	524	0.07	278	0.04
<b>13</b>	Others	608,977	127.61	156,049	16.60	3,739	17.09	11,067	48.37
<b>Total</b>		<b>22,508,022</b>	<b>2,343.40</b>	<b>6,878,106</b>	<b>523.23</b>	<b>51,605</b>	<b>183.31</b>	<b>124,039</b>	<b>499.31</b>

**Table 2: Growth of Tk. 10/50/100 Accounts**

Components	December 2019	September 2020	December 2020	Change in Q-to-Q*	Change in Y-to-Y**
Farmers	10,186,605	9,698,152	9,728,518	0.31%	-4.50%
Extreme poor	2,662,162	2,694,062	2,859,079	6.13%	7.40%
Freedom fighters	247,497	326,119	331,780	1.74%	34.05%
Social safety net allowance	5,600,708	7,733,802	7,873,584	1.81%	40.58%
Others	1,823,162	1,604,575	1,715,061	6.89%	-5.93%
<b>Total</b>	<b>20,520,134</b>	<b>22,056,710</b>	<b>22,508,022</b>	<b>2.05%</b>	<b>9.69%</b>

\*Quarter \*\*Year

**Table 3: Growth of Deposits in No-Frill Accounts (Tk. in crore)**

Components	December 2019	September 2020	December 2020	Change in Q-to-Q*	Change in Y-to-Y**
Farmers	351.76	404.24	406.86	0.65%	13.54%
Extreme poor	365.59	191.08	202.19	5.81%	-80.82%
Freedom fighters	345.39	515.11	528.07	2.52%	34.59%
Social Safety Net	674.93	605.36	751.63	24.16%	10.20%
Others	618.57	465.00	454.66	-2.23%	-36.05%
<b>Total</b>	<b>2,356.24</b>	<b>2,180.79</b>	<b>2,343.40</b>	<b>7.46%</b>	<b>-0.55%</b>

\*Quarter \*\*Year

**Table 4: Cumulative amount of Deposits in Tk. 10 Accounts for the Farmers**

Quarter	Cumulative Number of Farmers' Accounts	Amount of Deposits (Tk. in crore)
March 2018	92,22,560	289.67
June 2018	93,17,557	296.56
September 2018	99,65,836	298.23
December 2018	98,86,847	303.37
March 2019	99,89,906	276.11
June 2019	10,036,907	318.63
September 2019	1,00,81,534	338.19
December 2019	1,01,86,605	351.76
March 2020	1,02,14,049	351.92
June 2020	1,02,70,143	364.15
September 2020	96,98,152	404.24
December 2020	9,728,518	406.86

**Table 5: Cumulative Amount of Deposits against Tk. 10 Accounts for the Extreme Poor**

Quarter	Cumulative Number of Extreme Poor Accounts	Amount of Deposits (Tk. in crore)
March 2018	24,35,573	279.50
June 2018	24,83,832	282.56
September 2018	25,28,182	323.73
December 2018	26,08,484	346.14
March 2019	26,32,787	346.76
June 2019	26,41,206	376.15
September 2019	26,56,915	365.00
December 2019	26,62,162	365.59
March 2020	27,08,409	322.76
June 2020	27,23,995	246.94
September 2020	26,94,062	191.08
December 2020	2,859,079	202.19

**Table 6: Cumulative number of Tk. 10 Accounts for the Freedom Fighters and amount of Deposits**

Quarter	Cumulative Number of Accounts for the Freedom Fighters	Amount of Deposits (Tk. in crore)
March 2018	2,01,643	200.29
June 2018	2,01,250	211.80
September 2018	2,03,441	214.00
December 2018	2,08,731	254.43
March 2019	2,39,451	341.05
June 2019	2,34,908	280.21
September 2019	2,39,326	308.25
December 2019	2,47,497	345.39
March 2020	2,48,189	368.87
June 2020	2,54,197	402.78
September 2020	3,26,119	515.11
December 2020	331,780	528.07

**Table 7: Cumulative number of Accounts of the beneficiaries of SSN and amount of Deposits**

Quarter	Cumulative Number of SSN Accounts	Amount of Deposits (Tk. in crore)
March 2018	46,27,936	402.66
June 2018	47,00,466	516.87
September 2018	49,51,883	515.92
December 2018	50,92,453	537.66
March 2019	51,25,164	549.07
June 2019	53,19,619	568.17
September 2019	55,40,120	582.28
December 2019	56,00,708	674.93
March 2020	68,64,052	866.46
June 2020	73,58,243	886.12
September 2020	77,33,802	605.36
December 2020	78,73,584	751.63

**Table 8: Bank category-wise No-Frill Accounts**

Category of Banks	No. of Accounts	Amount of Deposits (Tk. in Crore)
State Owned Commercial Banks	12,760,780	1,342.372
Specialized Banks	6,568,212	233.520
Private Commercial Banks	3,177,614	766.906
Foreign Commercial Banks	1,416	0.603
<b>Total</b>	<b>22,508,022</b>	<b>2,343.401</b>

**Table 9: Top 5 Banks based on number of Accounts and amount of Deposits**

Top 5 Banks (Based on Number of Accounts)				Top 5 Banks (Based on Deposits of Tk. in crore)			
SL	Bank Name	Account	Percentage	SL	Bank Name	Deposit	Percentage
1	Sonali Bank Limited	5,870,438	26.08%	1	Sonali Bank Limited	929.16	39.65%
2	Bangladesh Krishi Bank	4,309,740	19.15%	2	Agrani Bank Limited	360.26	15.37%
3	Agrani Bank Limited	3,425,815	15.22%	3	Islami Bank Bangladesh Limited	300.51	12.82%
4	Janata Bank Limited	2,782,415	12.36%	4	Bank Asia Limited	188.09	8.03%
5	Rajshahi Krishi Unnayan Bank	2,258,472	10.03%	5	Bangladesh Krishi Bank	152.90	6.52%
	<b>Total</b>		<b>82.85%</b>		<b>Total</b>		<b>82.40%</b>

**Table 10: Number of Accounts and amount of Deposits under the Tk. 200 crore Refinance Scheme**

	December 2019	September 2020	December 2020	Change in Q-to-Q*	Change in Y-to-Y**
Number of Accounts	73,741	70,492	51605	-26.79%	-30.02%
Amount of Deposits (Tk. in crore)	400.4	363.64	183.31	-49.59%	-54.22%

**Table 11: Area-wise School Banking Accounts and Deposits**

	Rural		Urban		Total
	Total	Percentage	Total	Percentage	
Number of Accounts	1,147,731	43%	1,542,819	57%	2,690,550
Amount of Deposits (Tk. in crore)	520.43	27%	1430.43	73%	1950.86

**Table 12: Regional distribution of School Banking Accounts and amount of Deposits**

Division	Number of Accounts	Percentage	Amount of Deposits (Tk. in crore)	Percentage
Dhaka	7,39,735	30.19%	898.23	46.03%
Chottogram	4,79,081	19.55%	444.73	22.79%
Rajshahi	3,42,494	13.98%	156.98	8.04%
Khulna	2,37,380	9.69%	135.46	6.94%
Barisal	1,08,556	4.43%	63.97	3.28%
Sylhet	2,33,730	9.54%	110.04	5.64%
Rangpur	1,72,945	7.06%	79.05	4.05%
Mymensingh	1,36,643	5.58%	62.98	3.23%
<b>Total</b>	<b>24,50,564</b>	<b>100%</b>	<b>1951.44</b>	<b>100.00%</b>

**Table 13: Gender-wise School Banking Accounts and Deposits**

	Male		Female		Total
	Total	Percentage	Total	Percentage	
Number of Accounts	1,500,238	56%	1,190,312	44%	24,50,564
Amount of Deposit (Tk. in crore)	1076.56	55%	874.31	45%	1,821.40

**Table 14: Bank Category-wise School Banking Accounts and Deposits**

Bank Type	Number of Accounts	Percentage	Amount of Deposits (Tk. in crore)	Percentage
State-owned Commercial Banks	665445	24.73%	297.40	15.24%
Specialized Banks	145564	5.41%	44.48	2.28%
Private Commercial Banks	1876815	69.76%	1,554.88	79.70%
Foreign Commercial Banks	2,726	0.10%	54.10	2.77%
Total	2690550	100.00%	1,950.86	100.00%

**Table 15: Bank performance on opening School Banking Accounts in the last 5 Quarters**

Types of Banks	Number of Accounts					Growth Q-to- Q*	Growth Y-to-Y**
	Dec-19	Mar-20	June-20	Sep-20	Dec-20		
State-owned Commercial Banks	495560	573465	608133	616586	665445	7.9%	34.28%
Specialized Banks	135256	140809	141855	142619	145564	2.1%	7.62%
Private Commercial Banks	1359407	1612113	1678889	1688643	1876815	11.1%	38.06%
Foreign Commercial Banks	2,679	2,744	2,725	2,716	2726	0.4%	1.75%
Total	1992902	2329131	2431602	2450564	2690550	9.8%	35.01%

\* Quarter \*\*Year

**Table 16: Top 5 Banks' in opening School Banking Accounts and Deposits collection**

Top 5 Banks (Number of Accounts)				Top 5 Banks (Amount of Deposits)			
Sl	Bank Name	Accounts	% of Total Accounts	Sl	Bank Name	Deposits (Tk. in crore)	% of Total Deposits
1	Dutch-Bangla Bank Limited	527,397	19.60%	1	Dutch-Bangla Bank Limited	528.78	27.16%
2	Islami Bank Bangladesh Limited	309,764	11.51%	2	Eastern Bank Limited	154.49	7.93%
3	Agrani Bank Limited	250,035	9.29%	3	Rupali Bank Limited	125.55	6.45%
4	Bank Asia Limited	144,298	5.36%	4	Islami Bank Bangladesh Limited	124.93	6.42%
5	Rupali Bank Limited	141,827	5.27%	5	Dhaka Bank Limited	110.08	5.65%

## BB Circulars used as references in this report

Date	Circular No.	Title
17-01-2010	BRPD Circular No.-01/2010	Regarding the Opening of the Farmers' Accounts.
08-09-2010	BRPD Circular No.-29/2010	Bank Accounts for the Extreme Poor
11-04-2011	BRPD Circular No.-04/2011	Bank Accounts for the Freedom Fighters
19-06-2011	BRPD Circular No.-05/2011	Bank Accounts for Beneficiaries under Social Safety Net Program
03-08-2015	FID Circular No.-02/2015	Opening Bank Accounts for the Dwellers of Angorpota -Dohogram and Newly Included 111 Enclaves in Bangladesh
02-11-2010	BRPD Circular Letter No.-12/2010	School Banking Accounts
18-06-2015	GBCSRD Circular Letter No.-07/2015	Regarding Opening 10 Taka Accounts for Small/ Marginal/ Landless/ Natural Disaster Affected Farmers and Small or Micro Traders
17-12-2018	FID Circular Letter No.-02/2018	Conversion of the School Banking Accounts into General Accounts
15-03-1961	BCD(D)/47/22_61	National Publicity Campaign to Develop Banking Habit and Savings