



Volume 11/2022

November 2022

## *Major Economic Indicators: Monthly Update*



**Monetary Policy Department**  
**BANGLADESH BANK**

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## Executive Summary

### 1. Movements of monetary indicators

*Growth of broad money (M2) decelerated while growth of credit to the private sector accelerated in October 2022 than that of the same month of the preceding year.*

*Broad money (M2)* recorded a 8.30 percent growth (y-o-y) at the end of October 2022 as compared with 10.75 percent growth at the end of the same month of the previous year because of the negative growth of 13.46 percent in net foreign assets (NFA) of the banking system. On the other hand, private sector credit growth surged to 13.91 percent (y-o-y) in October 2022 compared with 9.44 percent growth at the end of the same month of the preceding year.

*Reserve money growth was lower in October 2022 than that of October 2021.*

*Reserve money* registered a 4.85 percent growth (y-o-y) at the end of October 2022 compared to 10.65 percent growth at the end of October 2021; due to a decrease of net foreign asset (NFA) by 13.72 percent at the end of October 2022, while it had increased by 11.23 percent at the end of the same month of the preceding year.

### 2. Financial sector prices

*Weighted average call money rate in the inter-bank money market soared to 5.80 percent in November, 2022.*

*The weighted average call money rate* in the inter-bank money market soared up to 5.80 percent in November, 2022 from 4.88 percent in June 2022, indicating waning of excess reserves in the banking system.

*Weighted average interest rate spread of all banks and NBFIs narrowed in October 2022*

*The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs* slightly narrowed to 3.02 percent and 1.59 percent respectively in October 2022 from 3.03 percent and 1.63 percent of September 2022.

### 3. Public finance

*NBR tax revenue collection augmented notably during July-September of FY23*

*NBR tax revenue* collection during July-September of FY23 increased by BDT 9100.94 crore or 15.68 percent to BDT 67124.45 crore against the collection of BDT 58023.51 crore during the corresponding period of FY22. However, this amount of collection during July-September of FY22 was 18.14 percent of the target set for FY23 (Budget for FY23).

*Banking sources have been the main component of Government deficit financing during July-October of FY23*

Among the three sources (banking system, non-bank and foreign) of *government deficit financing*, the largest share was from the banking sources during July-October of FY23. Domestic debt to GDP ratio narrowed to 16.05 percent in October of FY23 from 17.38 percent in June of FY22.

### 4. Inflation scenario and index of industrial production

*Headline inflation rate (point to point) inched down in November 2022 while 12-month average inflation edged up*

The *point-to-point headline inflation* inched down to 8.85 percent in November 2022 from 8.91 percent in October 2022 while *twelve month average headline inflation* was pulled up to 7.48 percent in November 2022 from 7.23 percent in October 2022.

*The average general index of industrial production rose significantly during July-August, 2022*

*The general index of industrial production (medium & large scale manufacturing)* rose to 502.37 during July-August of FY23 with a 12.79 percent growth from the average index of 445.39 during July-August of FY22.

*The disbursement of agricultural credit increased while that of non-farm rural credit dropped during July-October of FY23*

## 5. Development of agriculture and industrial credit

*The disbursement of agricultural credit* increased by 26.95 percent (y-o-y) while that of *non-farm rural credit* dropped by 5.49 percent (y-o-y) during July-October of FY23.

*Both the disbursement and the recovery of industrial term loans increased during April-June of FY22.*

*Disbursement and recovery of industrial term loans* amounted to BDT 21413.64 crore and BDT 16832.73 crore respectively during the last quarter (April-June) of FY22 which were 10.21 percent and 14.24 percent higher respectively from the corresponding quarter of the previous fiscal year. Industrial term credit disbursement growth for FY22 was 5.23 percent.

*Merchandise commodity exports climbed up during July-November of FY23*

## 6. External sector performance

*Merchandise commodity exports* during July-November of FY23 increased by USD 2155.19 million or 10.89 percent to USD 21946.06 million compared to USD 19790.87 million during July-November of FY22.

*Merchandise imports rose during July-October of FY23*

*Custom based imports* increased by USD 1728.80 million or 6.69 percent to USD 27560.00 million during July-October of FY23 against USD 25831.20 million during July-October of FY22.

*Fresh opening of import LC fell during July-September of FY23*

Fresh *opening of import LCs* during July-September of FY23 fell by 8.57 percent to USD 18580.92 million.

*Inflow of remittances increased during July-November of FY23*

*Total receipts from overseas workers' remittances* increased by USD 184.25 million or 2.14 percent to USD 8793.12 million during July-November of FY23 against USD 8608.87 million during July-November of FY22.

*Forex reserves registered at USD 33.79 billion as on November 30, 2022*

*Gross foreign exchange reserves of BB* reached USD 33789.62 million at the end of November 2022 declining from USD 35808.73 million at the end of October 2022.

*Receipts of total foreign aid and net foreign aid decreased during July-October of FY23*

*Total foreign aid receipts* lowered by USD 657.44 million or 25.02 percent during July-October of FY23 to USD 1970.61 million compared to the level of July-October of FY22. *Net foreign aid* also lowered by USD 658.40 million or 31.69 percent during July-October of FY23 compared to the period under review.

*Current account balance and overall balance recorded a higher deficit during July-October of FY23*

Deficit in *current account balance* widened to USD 4501 million during July-October, FY23 from USD 3834 million during July-October, FY22. In addition, *overall balance* recorded a deficit of USD 4872 million during July-October, FY23 against deficit of USD 1339 which is USD 3533 million higher than the same period of previous year.

*Note: The information furnished in the executive summary and the subsequent pages are provisional and subject to revision.*



## 1. Money and credit developments

(BDT in crore)

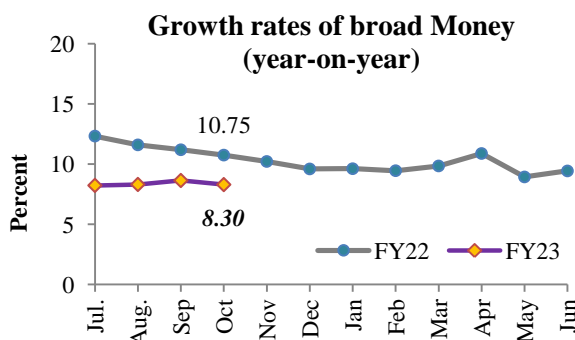
Particulars	June, 2021	October, 2021 <sup>R</sup>	June, 2022 <sup>R</sup>	October, 2022 <sup>P</sup>	July-October, FY23	July-October, FY22
1	2	3	4	5	6=(5-4)	7=(3-2)
A. Net Foreign Assets of the banking system	382337.50 (+28.59)	376864.70 (+11.85)	364298.80 (-4.72)	326134.40 (-13.46)	-38164.40	-5472.80
B. Net Domestic Assets of the banking system	1178557.80 (+9.49)	1217595.70 (+10.41)	1343823.40 (+14.02)	1400634.80 (+15.03)	56811.40	39037.90
a) Domestic credit	1439899.00 (+10.11)	1482105.40 (+10.94)	1671749.00 (+16.10)	1733085.90 (+16.93)	61336.90	42206.40
Public sector	251043.70 (+19.34)	262568.60 (+18.45)	320513.40 (+27.67)	343937.50 (+30.99)	23424.10	11524.90
Government (net)	221025.90 (+22.01)	230981.50 (+20.55)	283314.50 (+28.18)	305145.30 (+32.11)	21830.80	9955.60
Other Public	30017.80 (+2.75)	31587.10 (+5.10)	37198.90 (+23.92)	38792.20 (+22.81)	1593.30	1569.30
Private sector	1188855.30 (+8.35)	1219536.80 (+9.44)	1351235.60 (+13.66)	1389148.40 (+13.91)	37912.80	30681.50
b) Other items (net)	-261341.20	-264509.70	-327925.60	-332451.10	-4525.50	-3168.50
<b>Broad money (A+B)</b>	<b>1560895.30</b> (+13.62)	<b>1594460.40</b> (+10.75)	<b>1708122.20</b> (+9.43)	<b>1726769.20</b> (+8.30)	18647.00	<b>33565.10</b>
A. Currency outside banks	209517.70 (+9.06)	205895.20 (+9.49)	236448.90 (+12.85)	236114.20 (+14.68)	-334.70	-3622.50
B. Deposits of the banking system	1351377.60 (+14.37)	1388565.20 (+10.94)	1471673.30 (+8.90)	1490655.00 (+7.35)	18981.70	37187.60
a) Demand deposits	166311.00 (+22.15)	159364.70 (+18.42)	189455.80 (+13.92)	178923.80 (+12.27)	-10532.00	-6946.30
b) Time deposits	1185066.60 (+13.35)	1229200.50 (+10.04)	1282217.50 (+8.20)	1311731.20 (+6.71)	29513.70	44133.90

Source: Statistics Department, BB.

Note:- Figures in the parenthesis indicate percentage changes (y-o-y). P = provisional, R = Revised.

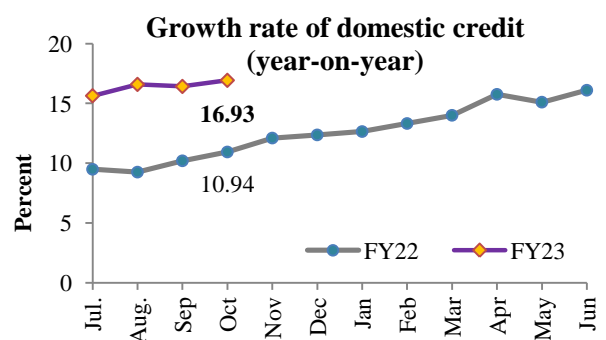
### a. Broad Money

- Broad money (M2) recorded a 8.30 percent growth (y-o-y) at the end of October 2022 against the program growth of 10.00 percent for the December 2022.
- Of the sources of broad money, net foreign assets (NFA) decreased sharply by 13.46 percent while net domestic assets (NDA) increased by 15.03 percent (y-o-y).
- The negative growth of NFA was the only contributing factor to the lower growth of broad money in October 2022.



### b. Domestic Credit

- Domestic credit recorded an increase of 16.93 percent (y-o-y) at the end of October 2022.
- Of the sources of domestic credit, the public sector credit and private sector credit grew by 30.99 percent and 13.91 percent (y-o-y) respectively at the end of October 2022.
- Other way round, the flow of public sector credit and private sector credit during July-October, FY23 increased by BDT 11899.20 crore and BDT 7231.30 crore respectively compared to the same period of the previous year.
- As a result, the flow of domestic credit during July-October, FY23 recorded a increase of BDT 19130.50 crore.



## 2. Reserve money developments

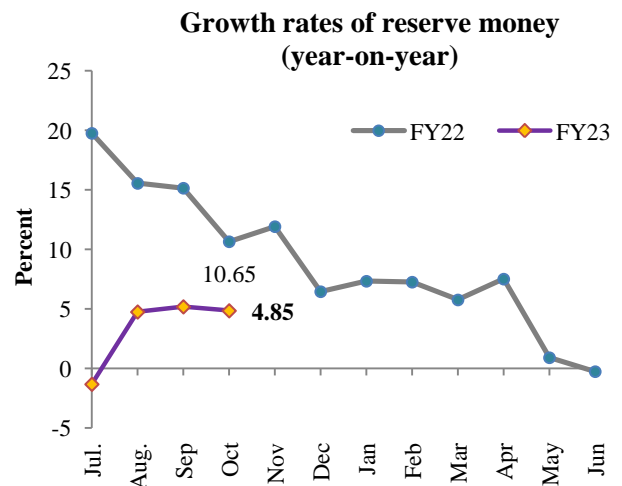
(BDT in crore)

Particulars	June, 2021	October, 2021 <sup>R</sup>	June, 2022 <sup>R</sup>	October, 2022 <sup>P</sup>	July-October, FY23	July-October, FY22
1	2	3	4	5	6=(5-4)	7=(3-2)
A. Net Foreign Assets of Bangladesh Bank	366917.30 (+28.27)	358585.90 (+11.23)	347757.70 (-5.22)	309398.30 (-13.72)	-38359.40	-8331.40
B. Net Domestic Assets of Bangladesh Bank	-18845.50	-38627.75	-595.70	26078.30	26674.00	-19782.25
Claims on Govt.(net)	17285.50	8393.70	54930.00	83478.70	28548.70	-8891.80
Claims on other public	3218.10 (+26.11)	3298.40 (+13.27)	3435.60 (+6.76)	3631.70 (+10.10)	196.10	80.30
Claims on DMBs	18952.30 (+37.69)	17495.80 (+56.45)	16073.90 (-15.19)	23915.70 (+36.69)	7841.80	-1456.50
Other items (net)	-58301.40	-67815.65	-75035.20	-84947.80	-9912.60	-9514.25
<b>Reserve money (A+B)</b>	<b>348071.80 (+22.35)</b>	<b>319958.15 (+10.65)</b>	<b>347162.00 (-0.26)</b>	<b>335476.60 (+4.85)</b>	-11685.40	<b>-28113.65</b>
A. Currency in circulation	226888.30 (+9.03)	225727.65 (+10.76)	256182.70 (+12.91)	258073.20 (+14.33)	1890.50	-1160.65
i) Currency outside banks	209517.70 (+9.06)	205895.20 (+9.49)	236448.90 (+12.85)	236114.20 (+14.68)	-334.70	-3622.50
ii) Cash in tills	17370.60 (+8.70)	19832.45 (+25.91)	19733.80 (+13.60)	21959.00 (+10.72)	2225.20	2461.85
B. Deposits held with BB	121183.50 (+58.64)	94230.50 (+10.39)	90979.30 (-24.92)	77403.40 (-17.86)	-13575.90	-26953.00
Of which: Excess reserves	63854.22 (+146.20)	34406.84 (+6.81)	28302.58 (-55.68)	12743.71 (-62.96)	-15558.87	-29447.38
Money multiplier	4.48	4.98	4.92	5.15	NA	NA

Source: Statistics Department, BB.

Note:- Figures in the parenthesis indicate percentage changes (y-o-y). P = provisional, R = Revised.

- Reserve money (RM) recorded an increase of BDT 15518.45 crore or 4.85 percent (y-o-y) at the end of October 2022.
- Of the sources of reserve money, net foreign assets (NFA) of Bangladesh Bank decreased by BDT 49187.60 crore or 13.72 percent (y-o-y), while net domestic assets (NDA) of Bangladesh Bank increased by BDT 64706.05 crore (y-o-y) at the end of October 2022.



- Despite the decrease in NFA reserve money recorded an increase as NDA increased significantly.
- Money multiplier rose to 5.15 at the end of October 2022 from 4.92 at the end of June 2022, resulting from a decrease of reserve deposit ratio. However, the rise of currency deposit ratio had offset the rise of multiplier to some extent.

### 3. Liquidity situation of the scheduled banks

#### a. Bank group-wise liquid assets

(BDT in crore)

Bank Group	As of end June, 2022	As of end October, 2022 <sup>P</sup>						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank		Foreign Currency	Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets <sup>2/</sup>
			Local Currency <sup>1/</sup>					
			CRR *	Excess Reserve (un-invested cash)				
1	2	3	4a		4b	5	6 =(3+4a+4b+5)	7
State-owned Banks	147004.55	3931.97	16008.81	813.13	692.73	108112.86	129559.51	67589.78
Specialised Banks	1784.28	n/a	1736.77	0.24	114.91	n/a	1851.92	1736.77
Private Banks (Other than Islamic)	195718.02	13628.08	29578.83	1577.49	3529.89	141638.57	189952.86	125296.07
Islamic Banks <sup>#</sup>	56760.48	4426.00	15222.61	5152.82	1117.00	20850.16	46768.58	36348.15
Foreign Banks	40414.41	670.30	3246.83	4026.93	3625.24	35833.02	47402.32	15008.70
Total	441681.74	22656.35	65793.85	11570.62	9079.76	306434.61	415535.19	245979.47
(as % of total liquid assets)		(+5.45)	(+15.83)	(+2.78)	(+2.19)	(+73.74)		

Source : Department of Offsite Supervision, BB.

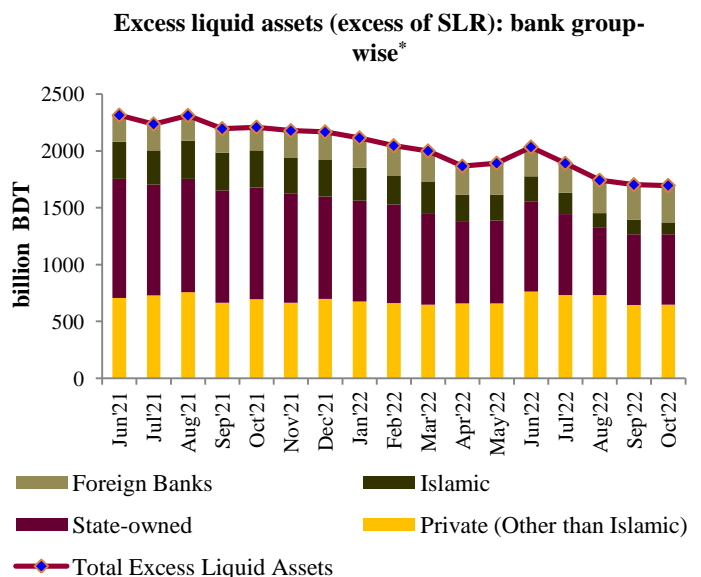
Comment: The data shown on the above table are based on the regulatory purpose of Bangladesh Bank.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional.

\*CRR is calculated @ 4.0% since April 15, 2020; 1/ Balances with Bangladesh Bank in local currency = CRR + Excess Reserve; 2/ Minimum required liquid assets is the sum of CRR and SLR; n/a = Data not required for supervision purpose.

<sup>#</sup> Standard Bank and Global Islami Bank (Previously: NRB Global Bank) has been functioning as full fledged islami banks since November, 2020.

- Total liquid assets of scheduled banks declined 5.92 percent to BDT 415535.19 crore in October, 2022 compared to that of June, 2022.
- The minimum required liquid assets of the scheduled banks at the end of October, 2022 were BDT 245979.47 crore.
- Total liquid assets in excess of maintained SLR declined 0.43 percent in October, 2022 compared to the previous months due to gradual increase in credit demand along with Bangladesh Bank's recent intervention in the foreign exchange market with sale of USD.



## b. Liquidity indicators of the scheduled banks

As on	Advance Deposit Ratio (ADR)	Liquidity Coverage Ratio (LCR)	Net Stable Funding Ratio (NSFR)
End June, 2021	71.55%	211.70%	109.39%
End September, 2021	72.08%	200.83%	110.56%
End December, 2021	73.15%	193.60%	110.13%
End March, 2022	74.17%	180.39%	107.78%
End June, 2022	74.77%	165.56%	109.10%
End September, 2022	76.23%	160.52%	110.18%

Source: Department of Off-site Supervision, Bangladesh Bank.

- Advance Deposit Ratio (ADR) of the banking system remained well below the allowable limit<sup>1</sup> set by BB up to end of September 2022.
- Maintained Liquidity Coverage Ratio (LCR) of the banking sector remained above the minimum requirement of 100 percent at end of September 2022<sup>2</sup>, indicating banks had high-quality liquid asset that would cover the banks net cash flows for a minimum of 30 days.
- Additionally, at the end of September 2022 the minimum regulatory requirement of holding Net Stable Funding Ratio (NSFR)<sup>3</sup> was also satisfactorily maintained, it rose to 110.18 percent from 109.10 percent of end of the previous quarter.

<sup>1</sup> Banks were instructed in September 2019 to maintain their ADR within maximum 85 (81.5 percent + 3.5 percent of special consideration) percent for conventional banks and 90 (89.0 percent + 1.0 percent of special consideration) percent for Islamic Shari'ah based banks respectively according to DOS circular no.05 dated 17 September 2019.

<sup>2</sup> LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is greater or equal to 100 percent.

<sup>3</sup> NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

## 4. Financial sector prices

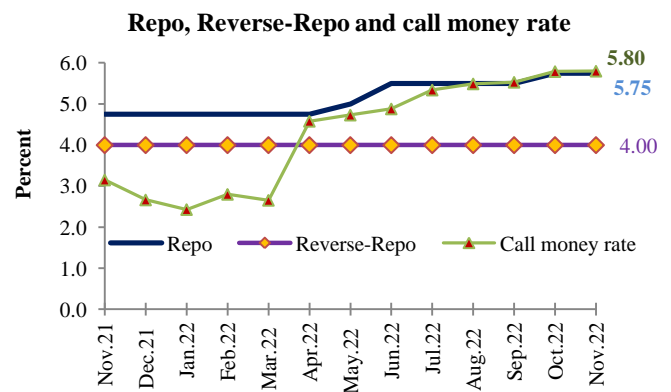
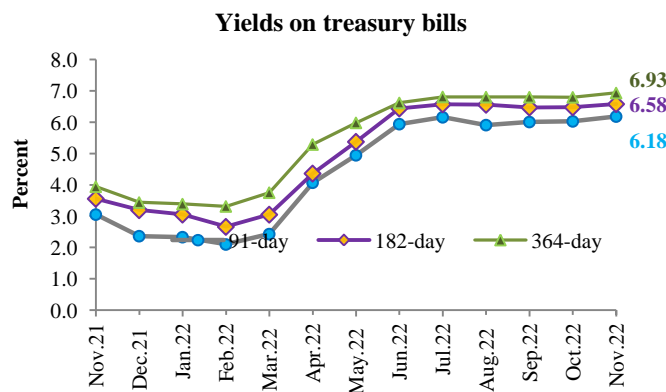
### a. Weighted average yields on bills, bonds, BB policy rates and call money rate

	Treasury Bills			BGTB					Repo*	Reverse Repo*	Call Money Rate
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year			
FY22											
June	5.94	6.44	6.62	7.21	7.80	8.03	8.27	8.48	5.50	4.00	4.88
FY23											
July	6.16	6.57	6.81	7.28	7.89	8.18	---	---	5.50	4.00	5.34
August	5.91	6.56	6.80	7.39	7.78	8.17	8.51	8.55	5.50	4.00	5.49
September	6.01	6.47	6.80	7.47	7.73	8.09	8.49	8.52	5.50	4.00	5.53
October	6.03	6.48	6.80	7.44	7.70	8.09	8.35	8.54	5.75	4.00	5.79
November	6.18	6.58	6.93	7.49	7.81	8.25	8.67	8.72	5.75	4.00	5.80

**Source:** Monetary Policy Department and Debt Management Department, Bangladesh Bank. --- = there was no auction, Yields on 07-Day, 14-Day & 30-Day BB bills were 1.92 percent, 2.40 percent & 2.64 percent respectively and the auctions were held in November 2021 last.

\* The Repo rate was re-fixed at 5.75% with effect from 02.10.2022 while the Reverse Repo rate remained unchanged at 4.00% since 30.07.2020.

- The weighted average yields on 91-Day, 182-Day and 364-Day treasury bills rose to 6.18 percent, 6.58 percent and 6.93 percent respectively in November of FY23 compared to the previous month.
- The weighted average yields on 2-Year, 5-Year, 10-Year, 15-Year and 20-Year BGTB reached 7.49 percent, 7.81 percent, 8.25 percent, 8.67 percent and 8.72 percent respectively in November of FY23.
- According to MPD Circular No. 03, dated 29<sup>th</sup> September, 2022 Bangladesh Bank has re-fixed Repo rate at 5.75 percent to be effective from 02.10.2022; with a 25 basis points increase from the existing Repo rate of 5.50 percent.
- The weighted average call money rate in November of FY23 in the inter-bank money market reached 5.80 percent which is 05 basis points higher than the existing level of Repo rate; indicating continued higher demand for liquidity in the money market.





## b. Interest rate spread of banks and non-bank financial institutions

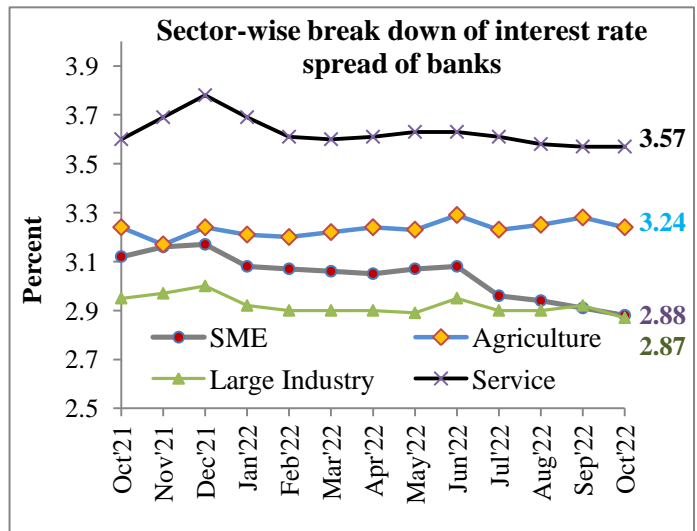
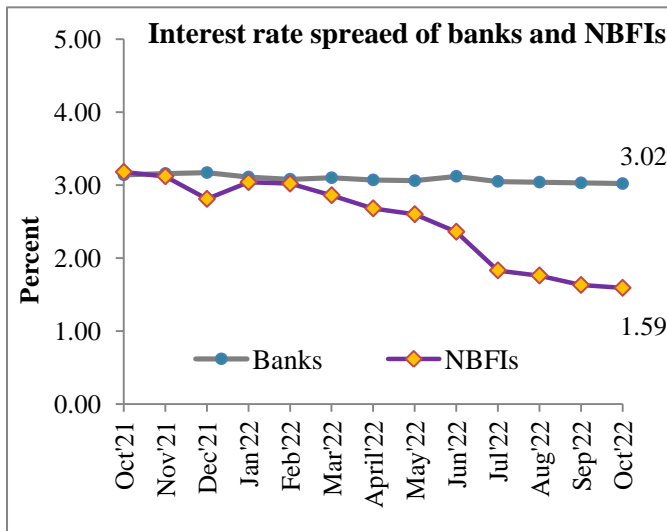
(Percent)

	All Banks			Sector-wise break down of interest rate spread of all scheduled banks										Non-Bank FIs		
				SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services				
	WAIR* on deposits	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on deposits	WAIR* on advances	Spread
FY22																
July	4.10	7.30	3.20	7.15	3.05	7.33	3.23	7.33	3.23	7.17	3.07	7.63	3.53	7.70	11.11	3.41
August	4.05	7.24	3.19	7.14	3.09	7.27	3.22	7.28	3.23	7.07	3.02	7.59	3.54	7.62	10.98	3.36
September	4.08	7.24	3.16	7.15	3.07	7.25	3.17	7.27	3.19	7.05	2.97	7.61	3.53	7.51	10.83	3.32
October	4.01	7.15	3.14	7.13	3.12	7.15	3.14	7.25	3.24	6.96	2.95	7.61	3.60	7.55	10.73	3.18
November	3.99	7.15	3.16	7.15	3.16	7.15	3.16	7.16	3.17	6.96	2.97	7.68	3.69	7.52	10.64	3.12
December	3.99	7.16	3.17	7.16	3.17	7.18	3.19	7.23	3.24	6.99	3.00	7.77	3.78	7.62	10.43	2.81
January	4.01	7.12	3.11	7.09	3.08	7.14	3.13	7.22	3.21	6.93	2.92	7.70	3.69	7.55	10.59	3.04
February	4.02	7.10	3.08	7.09	3.07	7.11	3.09	7.22	3.20	6.92	2.90	7.63	3.61	7.35	10.37	3.02
March	4.01	7.11	3.10	7.07	3.06	7.11	3.10	7.23	3.22	6.91	2.90	7.61	3.60	7.36	10.22	2.86
April	4.02	7.09	3.07	7.07	3.05	7.10	3.08	7.26	3.24	6.92	2.90	7.63	3.61	7.41	10.09	2.68
May	4.02	7.08	3.06	7.09	3.07	7.08	3.06	7.25	3.23	6.91	2.89	7.65	3.63	7.45	10.05	2.60
June	3.97	7.09	3.12	7.05	3.08	7.10	3.13	7.26	3.29	6.92	2.95	7.60	3.63	7.49	9.85	2.36
FY23																
July	4.04	7.09	3.05	7.00	2.96	7.11	3.07	7.27	3.23	6.94	2.90	7.65	3.61	7.46	9.29	1.83
August	4.07	7.11	3.04	7.01	2.94	7.14	3.07	7.32	3.25	6.97	2.90	7.65	3.58	7.44	9.20	1.76
September	4.09	7.12	3.03	7.00	2.91	7.15	3.06	7.37	3.28	7.01	2.92	7.66	3.57	7.48	9.11	1.63
October	4.13	7.15	3.02	7.01	2.88	7.18	3.05	7.37	3.24	7.00	2.87	7.70	3.57	7.49	9.08	1.59

Source: Statistics Department, Bangladesh Bank.

\*WAIR = Weighted Average Interest Rate.

- The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs slightly narrowed to 3.02 percent and 1.59 percent respectively in October of FY23 from the previous month.
- The weighted average interest rate on deposits of all banks and NBFIs inched up 4.13 percent and 7.49 percent in October of FY23 compared to the previous month.



## 5. Capital market developments

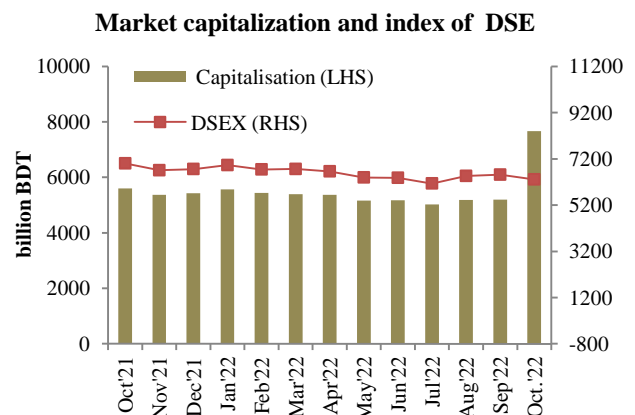
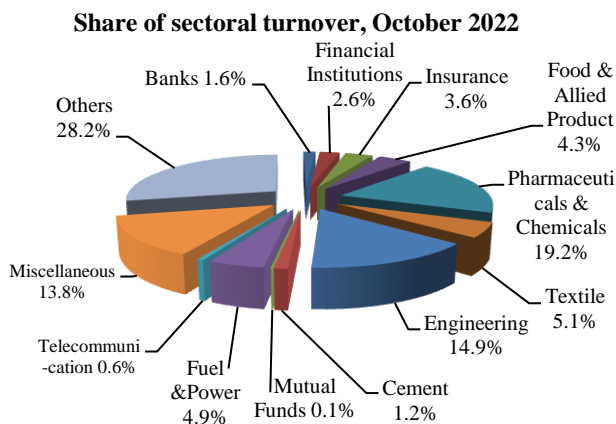
Annual capital market developments in Dhaka Stock Exchange (DSE)					
Outstanding Stock (End of Calendar Year)	Enlisted issues (In number)	(BDT in crore)			DSE Broad Index (DSEX)
		Issued Capital and Debentures	Market Capitalisation	Turnover during the year	
2018	578.00	124293.70	387295.30	133363.82	5385.64
2019	587.00	129481.20	339551.10	113840.28	4452.93
2020	597.00	137527.90	448230.10	134981.23	5402.07
2021	617.00	146369.50	542196.40	353978.62	6756.66

Monthly capital market developments in Dhaka Stock Exchange (DSE)					
End Month	Enlisted issues (In number)	(BDT in crore)			DSE Broad Index (DSEX)
		Issued Capital and Debentures	Market Capitalisation	Turnover during the month	
January'22	622.00	150510.30	556982.30	31261.22	6926.29
February'22	622.00	150535.50	543719.20	22099.85	6739.45
March'22	623.00	150679.40	539415.50	18542.81	6757.84
April'22	623.00	151067.60	536961.10	12105.13	6655.67
May'22	623.00	151400.50	516765.30	14464.51	6392.86
June'22	625.00	152159.30	517781.70	17939.78	6376.94
July'22	625.00	152343.90	502877.70	12284.12	6133.96
August'22	625.00	152640.50	518823.20	25472.40	6457.22
September'22	626.00	152753.70	519914.00	35480.24	6512.89
October'22	656.00	409351.90	766918.00	21091.73	6307.34

Source : Dhaka Stock Exchange, Dhaka.

- The DSE Broad Index (DSEX) fell (m-o-m) 3.16 percent at the end of October 2022.
- Market capitalization soared up (m-o-m) 47.51 percent at the end of October 2022.
- Total turnover, both in terms of value and volume, fell (m-o-m) by more than forty percent at the end of October 2022.
- The relative strength index (RSI) of DSEX came down to 1.07 in October 2022 from 17.57 in September 2022; indicating a precarious case of oversold situation.
- However, the PE ratio fell only 1.49 percent to 14.69 in October 2022 from 14.91 in September 2022.
- The DSE Shariah index registered at 1377.43 in October 2022 from 1419.73 in September 2022.
- Both number of enlisted issues (of Securities) and issued capital (of listed Securities) soared up in October 2022 from their levels of September 2022.

The share of individual industries in total turnover is shown in the pie chart:



## 6. Public finance

### a. Government tax revenue collections

(Taka in crore)

Components of Tax revenue collections	FY16	FY17	FY18	FY19	FY20	FY21
NBR Tax Revenue	155518.72 (150000.00)	171679.14 (185000.00)	202312.94 (225000.00)	223892.42 (280000.00)	218406.05 (300500.00)	259881.80 (301000.00)
Non-NBR Tax Revenue <sup>1/</sup>	5642.46 (5400.00)	6282.39 (7261.00)	7041.07 (7202.00)	6031.90 (9600.00)	3950.11 (12567.00)	4918.30 (15000.00)
Total Tax Revenue	161161.18 (155400.00)	177961.53 (192261.00)	209354.01 (232202.00)	229924.32 (289600.00)	222356.16 (313068.00)	264800.10 (316000.00)

Note:- Figures in brackets indicate the target of revenue collection.

(BDT in crore)

	NBR Tax Revenue					Non-NBR Tax Revenue <sup>1/</sup>	Total Tax Revenue Collections	NBR Tax Revenue					Non- NBR Tax Revenue <sup>1/</sup>	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	FY22 <sup>R</sup>							FY21						
July-June	35276.63	116935.23	103729.53	46513.92	301347.23	6990.92	308338.15	30455.91	102058.55	84888.24	42479.10	259881.80	4918.30	264800.10
					(+15.96)	(+42.14)	(+16.44)					(+18.99)	(+24.51)	(+19.09)
	FY23 <sup>P</sup>							FY22 <sup>R</sup>						
July	2692.53	4683.66	4656.93	5785.04	17818.16	541.44	18359.60	1933.39	6766.74	4157.34	1932.74	14790.21	217.21	15007.42
August	3330.91	9848.46	5544.96	3748.03	22472.36	615.21	23087.57	2556.05	8175.43	4367.46	3211.65	18310.59	418.54	18729.13
September	3026.84	9910.35	9606.29	4290.45	26833.93	603.13	27437.06	3230.75	9082.93	9059.80	3549.23	24922.71	215.60	25138.31
July-September	9050.28	24442.47	19808.18	13823.52	67124.45	1759.78	68884.23	7720.19	24025.10	17584.60	8693.62	58023.51	851.35	58874.86
					(+15.68)	(+106.71)	(+17.00)					(+16.07)	(-4.89)	(+15.70)

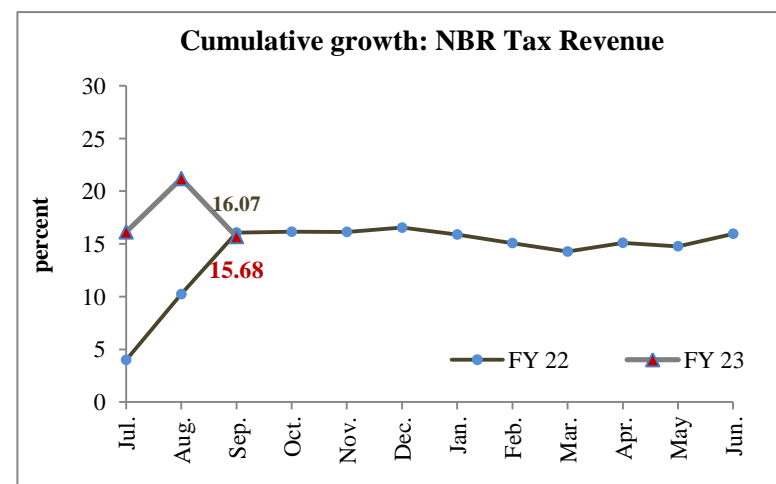
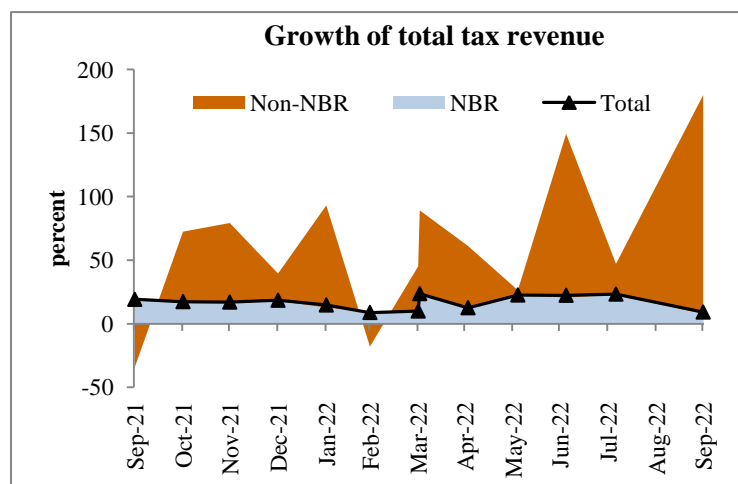
Source: National Board of Revenue and Office of the Controller General of Accounts, Bangladesh. P=Provisional, R=Revised

Note:- Figures in the parenthesis indicate percentage changes over the corresponding period of the preceding year.

1/Before FY22 Non-NBR tax revenue included narcotics & liquor duty, taxes on vehicles, road tax, land revenue and stamp duty(non judicial). According to iBAS++ from FY22 onwards Non-NBR tax revenue includes taxes on financial and capital transactions, narcotic and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty.

\*Others include supplementary tax (local+import), Export, Excise duty, Turnover tax and Travel tax.

- NBR tax revenue collection grew 15.96 percent (y-o-y) in FY22 and stood at BDT 301347.23 crore.
- This NBR tax revenue collection for FY22 was 91.32 percent of the target set at the revised budget for FY22.
- Total tax revenue (NBR and Non-NBR) during FY22 stood at BDT 308338.15 crore which was higher by 16.44percent (y-o-y).
- NBR tax revenue collection during July-September of FY23 stood at BDT 67124.45 crore which was higher by 15.68 percent (y-o-y). It was 18.14 percent of the target set for FY23 (Target for NBR tax revenue collection has been set at BDT 3,70,000.00 crore in the budget for FY23).
- Total tax revenue (NBR and Non-NBR) during July-September of FY23 grew (y-o-y) by 17.00 percent and stood at BDT 68884.23 crore.
- Non-NBR Tax revenue stood 2.55 percent of the total tax revenue.



**b. Sale and repayments of national savings certificates (NSCs)**

(BDT in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
FY17	75134.74	22717.26	52417.48	191236.22
FY18	78784.68	32254.38	46530.30	237766.52
FY19	90342.39	40402.91	49939.48	287706.00
FY20	67127.75	52699.40	14428.35	302134.35
FY21	112188.24	70228.70	41959.54	344093.89
FY22	108070.53	88154.78	19915.75	364010.13

Source:- Directorate of National Savings Bangladesh.

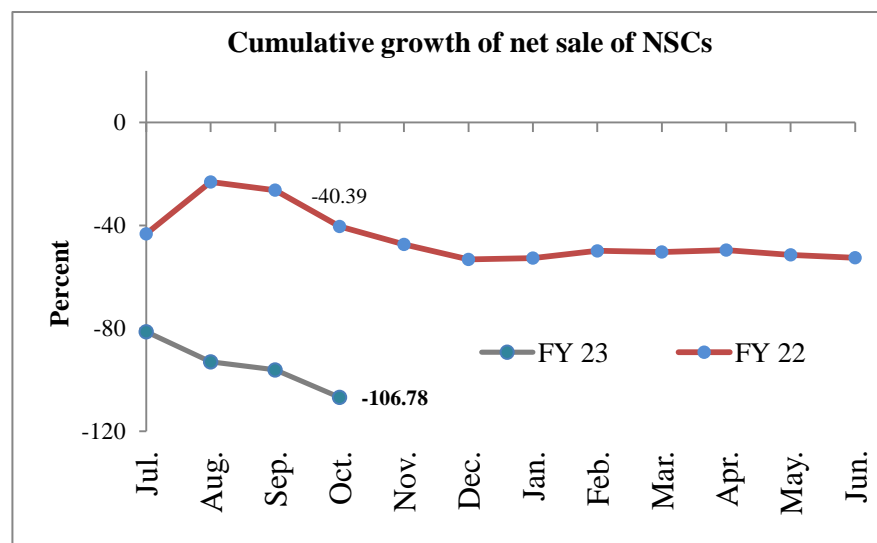
(BDT in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
FY23					FY22			
July	7018.43	6625.31	393.12	364403.25	5365.01	3261.01	2104.00	346197.89
August	7519.69	7511.61	8.08	364411.33	9891.48	6262.90	3628.58	349826.47
September	6973.23	7043.86	-70.63	364340.70	11349.16	8523.60	2825.56	352652.03
October	6533.17	7496.33	-963.16	363377.54	8722.71	7956.19	766.52	353418.54
<b>July-October</b>	<b>28044.52</b>	<b>28677.11</b>	<b>-632.59</b>	<b>363377.54</b>	<b>35328.36</b>	<b>26003.71</b>	<b>9324.65</b>	<b>353418.54</b>
	<b>(-20.62)</b>	<b>(+10.28)</b>	<b>(-106.78)</b>	<b>(+2.82)</b>	<b>(-4.79)</b>	<b>(+10.47)</b>	<b>(-26.27)</b>	<b>(+12.40)</b>
Target for net sale of NSCs has been set at BDT 35,000.00 crore in the budget for FY23.								

Source:- Directorate of National Savings Bangladesh.

Note:- Figures in the parenthesis indicate percentage changes over the corresponding period of the preceding year.





- Total sale of National Savings Certificates (NSCs) during July-October of FY23 amounted to BDT 28044.52 crore which was 20.62 percent lower compared to the same period of the previous fiscal year; whereas, principal repayment was 10.28 percent higher.
- The net sale of NSCs during July-October of FY23 decreased 106.78 percent (y-o-y); falling acutely short from the target set for the entire fiscal year.
- Downward adjustment of interest rates, along with various prerequisites for the purchase of NSCs and lower inflows of remittances might have contributed to lower (y-o-y) growth of its net sale.
- Outstanding amount of NSCs stood at BDT 363377.54 crore at the end of October 2022, which was higher by 2.82 percent compared to the same month of the previous fiscal year.

### c. Government deficit financing

(BDT in crore)

FY	Net borrowing of the Govt. from the banking system <sup>1/</sup>	Net non-bank borrowing of the Govt. from the public <sup>2/</sup>	Total domestic financing	Net foreign financing <sup>3/</sup>	Total financing	Total financing as % of GDP <sup>@</sup> at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP <sup>@</sup> at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
FY19	18269.30	53928.68	72197.98	42084.37	114282.35	3.87	428262.35	14.51
FY20	66907.60	22986.27	89893.87	50999.13	140893.00	4.44	518156.22	16.34
FY21	39790.00	44280.64	84070.64	47402.71	131473.35	3.72	602226.86	17.06
FY22	61940.50	26934.23	88874.73	73197.27	162072.00	4.08	691101.59	17.38
July-October of FY22	9255.50	9730.92	18986.42	17690.48	36676.91	0.69	621213.28	15.51
July-October of FY23	20509.30	2749.41	23258.71	14816.84	38075.55	0.86	714360.30	16.05

**Source: Bangladesh Bank, Ministry of Finance & Bangladesh Bureau of Statistics (BBS).** 1/: Excludes interest. 2/: Includes treasury bills & bonds (both in face value, Bangladesh Government Investment Sukuk included since December 2020) held by the non-bank financial institutions through secondary auctions, Net sale (NSCs) and excludes P.Bonds/income tax Bonds. 3/: Total foreign aid disbursement less amortization payment (converted using cumulative exchange rate of the corresponding period), @: nominal GDP (base 2015-16=100) has been used.

- Net borrowing of the government from the banking system increased by 121.59 percent (y-o-y), however net non-bank borrowing of the government from the public decreased by 71.75 percent (y-o-y); as a result total domestic financing increased by 22.50 percent (y-o-y).
- Net foreign financing during the period under review decreased by 16.24 percent (y-o-y).
- Hence, total deficit financing of the government stood lower (y-o-y) at BDT 38075.55 crore during July-October of FY23.

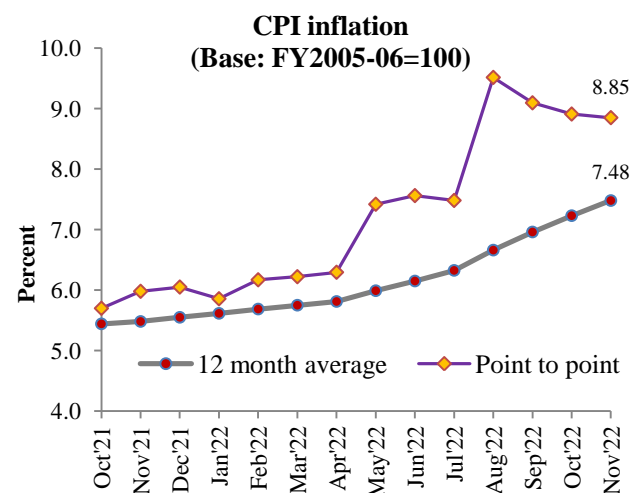
- Domestic financing and foreign financing stood at 61.01 percent and 38.91 percent of total deficit financing during the period under review.
- Target for government's borrowing from the banking system (net), non-banking system (net) and foreign sources (net) in the budget FY23 has been set at BDT 106334.00 crore, 40001.00 crore and 95458.00 crore respectively.
- Total deficit financing during July-October of FY23 stood at 0.86 percent of GDP while it was projected to be 5.40 percent of GDP for the whole year (FY23), according to the budget of FY23.

## 7. Consumer price index (CPI) and rate of inflation at national level (Base: FY2005-06 = 100)

FY	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
FY20	273.26	5.65	296.86	5.52	243.00	5.85	276.12	6.02	297.95	6.54	248.13	5.22
FY21	288.44	5.56	313.86	5.73	255.85	5.29	291.70	5.64	314.19	5.45	262.87	5.94
FY22	306.18	6.15	332.86	6.05	271.98	6.31	313.76	7.56	340.48	8.37	279.50	6.33
FY23												
July	308.01	6.33	335.01	6.31	273.39	6.35	315.13	7.48	341.91	8.19	280.80	6.39
August	310.37	6.66	337.69	6.71	275.35	6.58	326.06	9.52	355.16	9.94	288.76	8.85
September	312.68	6.96	340.21	7.04	277.38	6.84	331.88	9.10	362.77	9.08	292.29	9.13
October	314.96	7.23	342.60	7.32	279.53	7.10	334.89	8.91	366.39	8.50	294.51	9.58
November	317.22	7.48	344.86	7.55	281.78	7.37	333.07	8.85	360.75	8.14	297.58	9.98

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

- Headline inflation (point to point) inched down to 8.85 percent in November, 2022, remaining steady after rising to the peak of 9.52 percent in August 2022.
- The point to point food inflation decreased to 8.14 percent in November 2022 from 8.50 percent of October 2022, while non food inflation grew 9.98 percent in November 2022 from 9.58 percent of October 2022.



- Among the components of non-food inflation, medical care and health expenses recorded 19.61 percent (y-o-y) and transport and communication had 10.93 percent (y-o-y) inflation in November, 2022.
- Inflation in the gross rent, fuel and lighting sector had been waning since its peak in August 2022; which resulted in decreased inflation in the transport and communication sector in November, 2022.
- Twelve month average headline inflation rose to 7.48 percent in November 2022 from 7.23 percent in October 2022, which was 1.88 percentage point higher than the target of 5.60 percent for FY23.
- Rising prices in the international markets following the demand-supply mismatch fueled by Russia-Ukraine war, major sanctions imposed on Russia, and other geo-political and economic circumstances induced supply disruption along with depreciation of Taka might be the major factors for the increasing inflation since the ignition of recovery from COVID-19.

## 8. Industrial production

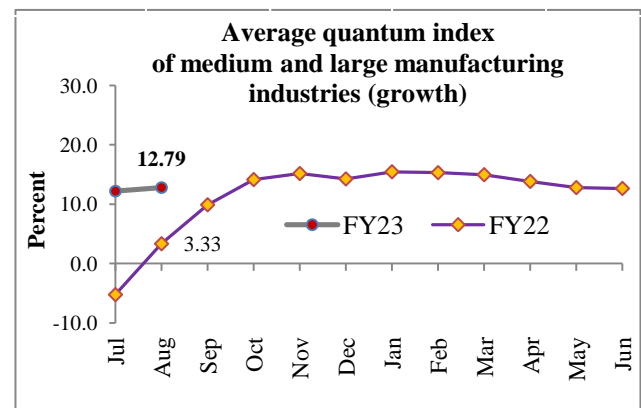
### a) Quantum index of medium and large-scale manufacturing industry (Base: FY2005-06 = 100)

Major Industry Group	Weight (%)	Monthly Index		Monthly Average Index		Percentage change	
		August, 2021	August, 2022 <sup>P</sup>	July- August of FY22	July- August of FY23 <sup>P</sup>	August, 2022 over August, 2021	July- August of FY23 over July- August of FY22
General	100.00	456.34	517.33	445.39	502.37	13.37	12.79
Wearing apparel	34.84	461.81	661.11	471.74	624.50	43.16	32.38
Textile	14.07	308.67	304.97	294.98	299.84	-1.20	1.65
Food products	10.84	548.65	535.33	501.16	514.64	-2.43	2.69
Pharmaceuticals and medicinal chemical	8.23	1096.92	1059.34	1033.41	1053.80	-3.43	1.97
Non-metallic mineral products	7.12	542.84	461.82	490.38	475.70	-14.93	-2.99
Leather and related products	4.40	377.63	431.54	417.88	442.70	14.28	5.94
Chemicals and chemical products	3.67	124.09	83.30	109.95	102.22	-32.87	-7.04
Basic metals	3.15	178.34	236.46	188.91	228.73	32.59	21.08
Tobacco products	2.92	118.30	128.07	116.41	121.21	8.26	4.12
Fabricated metal products except machinery	2.32	329.68	265.67	321.15	264.45	-19.42	-17.65
Others*	8.44	304.78	315.19	308.25	309.36	3.41	0.36

Source: Bangladesh Bureau of Statistics (BBS).

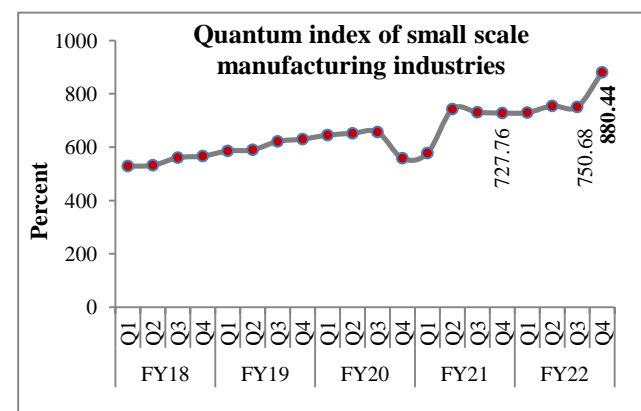
\* Others means residual items. P = Provisional.

- The general index of industrial production (medium and large scale manufacturing) during July-August of FY23 increased by 12.79 percent (y-o-y).
- The industrial sector contributed 35.47 percent (FY22) to GDP; where manufacturing industry had 22.96 percent contribution.



### b) Quantum index of small-scale manufacturing industry (Base: FY2005-06 = 100)

- The general index of small scale manufacturing industry increased by 20.98 percent to 880.44 during the last quarter of FY22 (April-June, 2022) compared to the index of 727.76 of FY21 (April-June, 2021).
- The said index increased merely by 17.29 percent as compared to the index of 750.68 of the third quarter (January-March, 2022) of FY22.
- The index had the steepest incline in the fourth quarter of FY22 since the recovery from the Covid-19 pandemic in the first quarter of FY21.





## 9. Food Situations

(In lac metric ton)

Fiscal Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock (Public)*** (End June)
				Public**	Private	Total			
FY14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY15	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY16	364.24	360.03	324.03	3.34	42.06	45.40	12.32	20.64	8.56
FY17	365.91	351.16	316.04	3.93	54.30	58.23	16.14	22.42	3.79
FY18	372.97	373.76	336.38	13.91	83.83	97.74	15.35	21.17	13.15
FY19	373.12	374.08	336.67	5.44	52.90	58.34	24.15	25.94	16.74
FY20	399.69	376.32	338.69	4.36	60.02	64.38	18.71	27.77	11.20
FY21	395.53	386.93	348.24	10.52	56.50	67.02	15.53	32.63	14.48
FY22 <sup>1</sup>	407.08	391.24	352.12	12.29	37.70	49.99	20.20	30.77	16.07
FY23 <sup>T</sup>	427.32	----	----	16.52	----	16.52	16.53	31.20	----

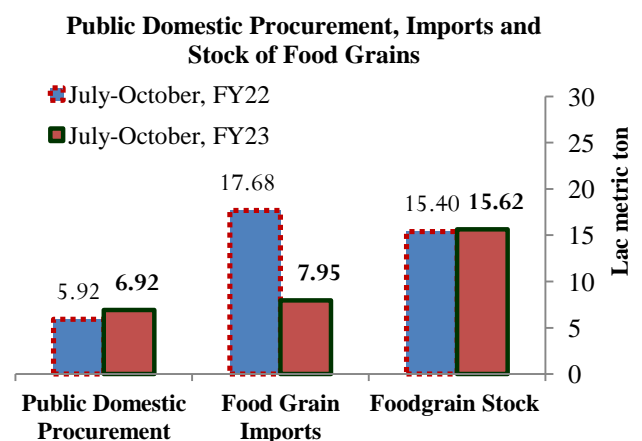
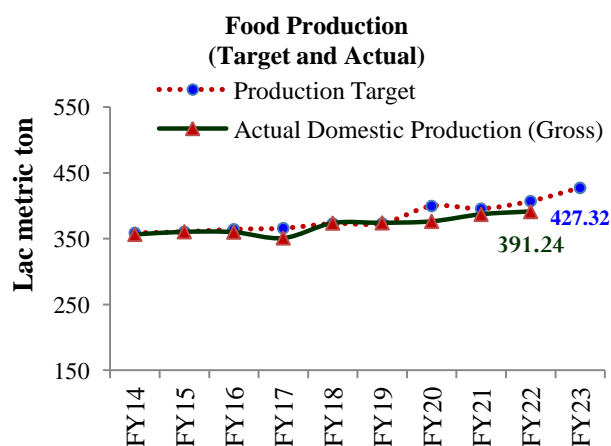
Particulars	July-October, FY23	July-October, FY22
1. Production	----	----
2. Imports (Rice & Wheat)	7.95	17.68
3. Procurement (Rice: Boro)	6.92	5.92
4. Distribution (Rice & Wheat)	9.20	10.76
5. Outstanding Food Stock at end of September (Rice & Wheat) ***	15.62	15.40

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food.

Note : <sup>T</sup>=Target , ---- = Data not available; <sup>1</sup> Actual Domestic Production (gross) for Rice (Aus & Aman) and wheat.

\*= After 10% deduction for seed, feed, waste etc., \*\*Including food aid, \*\*\*Including transit, Rice= Aus, Aman and Boro.

- Production target (Aus, Aman, Boro and wheat) for FY22 was set at 407.08 lac metric tons.
- Total food production for FY22 stood at 391.24 lac metric tons.
- Import and distribution of rice and wheat during July-October of FY23 decreased by 9.73 lac metric tons (y-o-y) and 1.56 lac metric tons (y-o-y) respectively.
- Procurement of rice (Boro) during July-October of FY23 increased by 1.00 lac metric tons (y-o-y).
- Outstanding stock of food grains also remained stable at 15.62 lac metric tons at the end of October of FY23.



## 10. Agricultural credit and non-farm rural credit

### a. Agricultural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY22		FY21	
<b>July-June</b>	22510.48 (+12.66)	21553.94 (+0.04)	19980.98 (+12.12)	21545.00 (+29.88)
Month	FY23 <sup>P</sup>		FY22	
July	1427.81	1646.11	698.90	1424.29
August	1816.70	1827.07	1372.22	1359.68
September	2239.46	2531.34	1979.96	1782.39
October	2336.62	2253.06	2109.45	1653.34
<b>July-October</b>	7820.59 (+26.95)	8257.58 (+32.77)	6160.54 (+12.58)	6219.69 (-10.89)

### b. Non-farm rural credit

(BDT in crore)

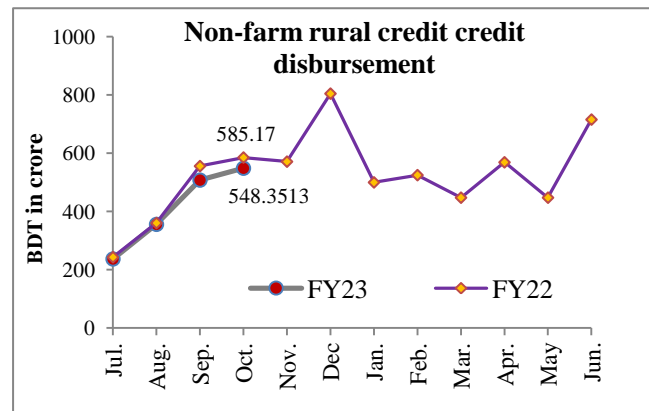
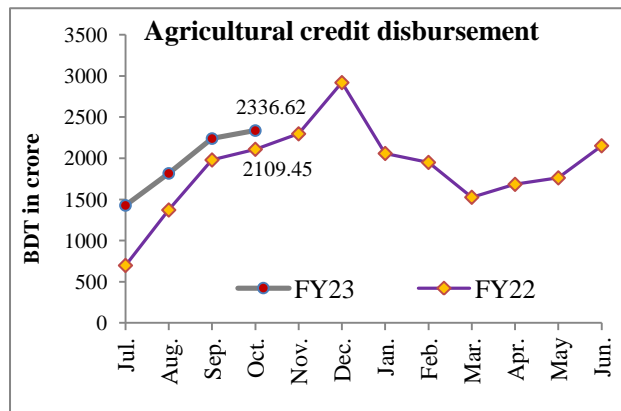
Month	Disbursement	Recovery	Disbursement	Recovery
	FY22		FY21	
<b>July-June</b>	6323.73 (+14.35)	5909.47 (+5.93)	5530.37 (+12.23)	5578.90 (+19.81)
Month	FY23 <sup>P</sup>		FY22	
July	236.96	399.69	243.21	263.42
August	355.83	250.26	360.45	322.03
September	507.61	421.90	555.76	434.30
October	548.35	450.89	585.17	357.89
<b>July-October</b>	1648.75 (-5.49)	1522.74 (+10.53)	1744.58 (+50.71)	1377.64 (-6.77)

Source: Agricultural Credit Department, Bangladesh Bank.

Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Programmed level for total disbursement of agricultural credit and non-farm rural credit was Tk.30911.00 crore for FY23.

- Bank Disbursed a total of BDT 9469.34 crore of which BDT 7820.59 was for agriculture credit and BDT 1648.75 crore was for non-farm rural credit during July-October of FY23.
- Disbursement of agricultural credit during July-October of FY23 grew by nearly 27 percent (y-o-y) while that of non-farm rural credit dropped by 5.49 percent (y-o-y) during the same period.
- Both the recovery of agriculture credit and non-farm rural credit during July-October of FY22 was higher by 32.77 percent (y-o-y) and 10.53 percent (y-o-y) respectively.



### c. Overdue and outstanding agriculture and non-farm rural credit

(BDT in crore)

End Month	FY23 <sup>P</sup>			FY22 <sup>R</sup>		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
<b>October</b>	7693.51 (+7.17)	50468.00 (+8.88)	<b>15.24</b>	7178.69 (+3.95)	46353.79 (+5.56)	<b>15.49</b>

Source: Agricultural Credit Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

- Overdue of agriculture and non-farm rural credit as percentage of total outstanding improved and stood lower (y-o-y) at 15.24 in October of FY23.
- Outstanding agriculture and non-farm rural credit registered nearly 9 percent growth (y-o-y) in October of FY23.

## 11. Industrial and CMSME loans

### a. Industrial term loans

(Taka in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
<b>FY20</b>	59654.85	8139.33	6462.83	74257.01	54117.66	7876.24	7729.97	69723.87
<b>FY21</b>	54625.71	7525.13	6614.40	68765.24	46413.44	6072.58	6002.69	58488.71
<b>FY22</b>	56033.47	6765.93	9561.56	72360.96	49986.89	7610.07	7265.62	64862.58
<b>FY21</b>								
July-September	11786.09 (-34.03)	2157.21 (-3.40)	1512.98 (-19.14)	15456.28 (-29.65)	8606.72 (-47.60)	1570.40 (-27.05)	1145.25 (-48.10)	11322.37 (-45.53)
October-December	12703.52 (-32.02)	2021.05 (-35.66)	1774.65 (-25.41)	16499.22 (-31.84)	12340.19 (-27.52)	1665.36 (-37.54)	1532.82 (-37.58)	15538.37 (-29.84)
January-March	13919.25 (+7.55)	1782.30 (+25.24)	1677.46 (+5.97)	17379.01 (+8.97)	13644.18 (+7.00)	1374.17 (-28.28)	1874.75 (-3.09)	16893.10 (+1.75)
April-June	16216.85 (+59.60)	1564.57 (+16.60)	1649.31 (+162.03)	19430.73 (+60.16)	11822.35 (+49.40)	1462.65 (+28.17)	1449.87 (+27.94)	14734.87 (+44.63)
<b>FY22</b>								
July-September	11856.37 (+0.60)	1318.35 (-38.89)	1659.52 (+9.69)	14834.24 (-4.02)	10252.24 (+19.12)	1312.00 (-16.45)	1415.23 (+23.57)	12979.47 (+14.64)
October-December	14994.58 (+18.03)	1575.22 (-22.06)	2202.79 (+24.13)	18772.59 (+13.78)	14061.10 (+13.95)	2305.08 (+38.41)	2111.23 (+37.74)	18477.41 (+18.91)
January-March	12742.28 (-8.46)	1977.27 (+10.94)	2620.94 (+56.24)	17340.49 (-0.22)	12629.56 (-7.44)	1945.04 (+41.54)	1998.37 (+6.59)	16572.97 (-1.90)
April-June	16440.24 (+1.38)	1895.09 (+21.13)	3078.31 (+86.64)	21413.64 (+10.21)	13043.99 (+10.33)	2047.95 (+40.02)	1740.79 (+20.07)	16832.73 (+14.24)
<b>Overdue</b>								
End Period	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
June, 2021	41168.01	10714.80	3955.88	55838.69	252473.59	41548.89	21271.69	315294.17
June, 2022	34851.82	11738.42	4338.28	50928.52	246669.08	49664.12	24077.02	320410.22

Source: SME &amp; Special Programmes Department, Bangladesh Bank.

Note:- Figures in brackets indicate changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale &amp; Cottage Industries.

- Disbursement of total industrial term loans during April-June of FY22 increased 10.21 percent as compared to the same period of the previous fiscal year.
- Recovery of industrial term loans also increased by 14.24 percent during April-June of FY22 against the same period of the previous fiscal year.
- Outstanding amount of industrial term loans at the end of June, 2022 stood higher (y-o-y) at BDT 320410.22 crore.
- Overdue of industrial term loans at the end of June, 2022 was BDT 50928.52 crore, which was 15.89 percent of the outstanding amount.

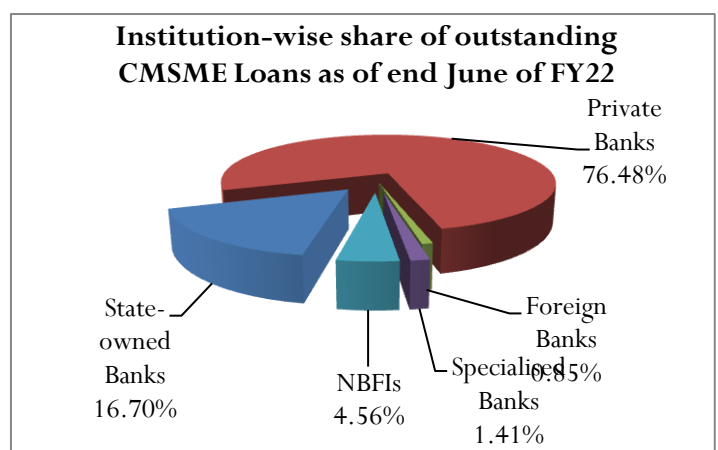
## b. Disbursement, recovery and outstanding situation of CMSME loans

(Taka in crore)

Quarter	Banks/NBFIs	CMSME Loans	State-owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Financial Institutions	Total
April-June, FY21		Disbursement	3740.04	35472.58	286.96	884.31	1404.84	41788.73
		Recovery	2309.64	36487.31	1137.24	616.20	1449.64	42000.03
End June of FY21		Outstanding of CMSME Loans	44592.14	183214.52	1941.72	2500.56	10825.88	243074.82
		Outstanding of Total Loans	211233.46	860359.79	36008.72	31744.26	52695.98	1192042.21
January-March, FY22		Disbursement	4230.91	43000.37	824.75	1216.80	2443.86	51716.69
		Recovery	2484.95	43940.43	454.45	757.74	1576.47	49214.04
End March of FY22		Outstanding of CMSME Loans	42642.71	198654.96	2708.56	3789.46	11908.52	259704.21
		Outstanding of Total Loans	242309.70	934264.91	39223.89	32384.67	53443.57	1301626.74
April-June, FY22		Disbursement	5588.08	46910.02	821.73	849.76	2314.68	56484.26
		Recovery	2421.68	35279.43	1163.94	389.65	1631.56	40886.26
End June of FY22		Outstanding of CMSME Loans	45337.99	207593.02	2311.04	3839.95	12366.58	271448.58
		Outstanding of Total Loans	251218.68	981001.46	40161.34	34543.82	55179.46	1362104.76
% changes of Disbursement of CMSME loans during April-June, FY22 over April-June, FY21			<b>+49.41</b>	<b>+32.24</b>	<b>+186.36</b>	<b>-3.91</b>	<b>+64.76</b>	<b>+35.17</b>
Outstanding CMSME Loans as % of Total Outstanding loans during April-June, FY22			+18.05	+21.16	+5.75	+11.12	+22.41	+19.93
% changes of Outstanding of CMSME loans at the end of June of FY22 over June of FY21			<b>+1.67</b>	<b>+13.31</b>	<b>+19.02</b>	<b>+53.56</b>	<b>+14.23</b>	<b>+11.67</b>

Source: SME & Special Programmes Department, Bangladesh Bank.

- Disbursement of Cottage, Micro, Small and Medium Enterprise (CMSME) loans during April-June of FY22 increased by 35.17 percent compared to the same period of the preceding fiscal year.
- Outstanding of CMSME loans at the end of June of FY22 was higher by 11.67 percent compare to the same month of the previous fiscal year.
- Outstanding CMSME loans at the end of June of FY22 as percentage of total outstanding loans stood lower (y-o-y) at 19.93.



The share of outstanding CMSME loans to total CMSME loans from different categories of financial institutions as of end June of FY22 is shown in the pie diagram above.

## 12. Export

### a. Annual exports

(USD in million)

FY17	FY18	FY19	FY20	FY21R	FY22 <sup>R</sup>
34655.90 (+1.16)	36668.17 (+5.81)	40535.04 (+10.55)	33674.12 (-16.93)	38758.31 (+15.10)	52082.66 (+34.38)

Source : Export Promotion Bureau (EPB), Bangladesh.

### b. Monthly exports

(USD in million)

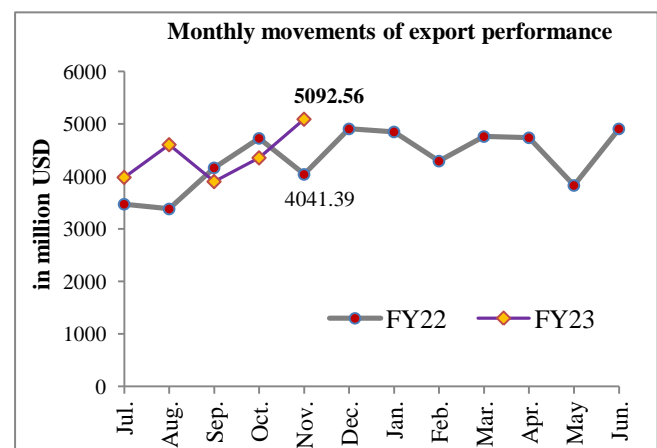
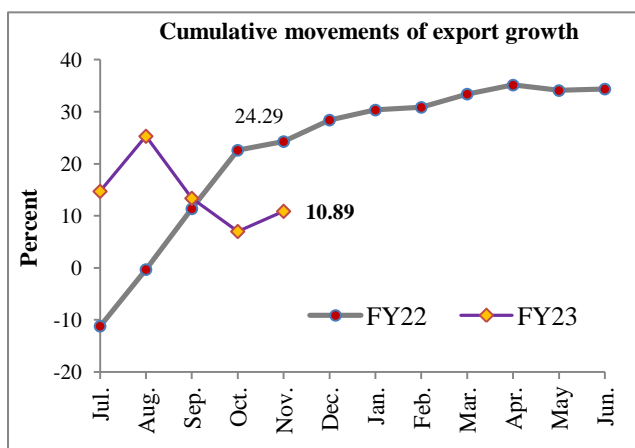
Month	FY23 <sup>P</sup>	FY22 <sup>R</sup>
July	3984.81	3473.43
August	4607.00	3383.07
September	3905.07	4165.45
October	4356.62	4727.53
November	5092.56	4041.39
<b>July-November</b>	<b>21946.06</b> <b>(+10.89)</b>	<b>19790.87</b> <b>(+22.62)</b>
<i>Export target is set at USD 58000.00 million for FY23.</i>		

Source : Export Promotion Bureau (EPB), Bangladesh.

R=Revised data; P=Provisional. Strategic Target during July-November, 2022 is USD 21770.00 million.

**Note:-** Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

- Total commodity export grew by 10.89 percent (y-o-y) during July-November, FY23.
- However, commodities export in November of FY23 increased by 26.01 percent (y-o-y).
- Achievement during the first five months of FY23 was 0.81 percent higher than the strategic target set for the period.





### c. Category-wise breakdown of exports

Particulars	July-November of FY23	July-November of FY22	(USD in million)	
			Change of July-November of FY23 over July-November of FY22	
			In amount	In percent
1. Woven garments	8217.63	6870.63	1347.00	+19.61
2. Knitwear	10113.65	8985.57	1128.08	+12.55
3. Home Textiles	518.63	563.60	-44.97	-7.98
4. Agricultural Products	428.91	556.46	-127.55	-22.92
5. Jute and Jute Goods	406.60	456.83	-50.23	-11.00
6. Leather and Leather Products	537.50	456.85	80.65	+17.65
7. Frozen and live fish	208.27	286.85	-78.58	-27.39
8. Chemical Products	126.20	159.83	-33.63	-21.04
9. Plastic Products	80.59	57.06	23.53	+41.24
10. Engineering products	218.32	391.84	-173.52	-44.28
11. Others	1089.76	1005.35	84.41	+8.40
<b>TOTAL</b>	<b>21946.06</b>	<b>19790.87</b>	<b>2155.19</b>	<b>10.89</b>

Source: Export Promotion Bureau (EPB), Bangladesh.

- The growth of export increased mainly due to increasing demand for readymade garments products (knitwear and woven garments), which contributing the lion's share (83.53%) of the country's export and increased by 15.61 percent (y-o-y) during July-November of FY23.
- Among exports of all other products which increased during July-November of FY23 were plastic products (+41.24%), and leather & leather products (+17.65%).
- Whereas, there were decreases in exports of engineering products (-44.28%), frozen and live fish (-27.39%), agricultural products (-22.92%), chemical products (-21.04%), jute and jute goods (-11.00%) and home textiles (-7.98) during July-November of FY23 as compared to the same period of the preceding fiscal year.

### 13. Imports

#### a. Custom-based import, import LCs settlement and LCs opening

(USD in million)

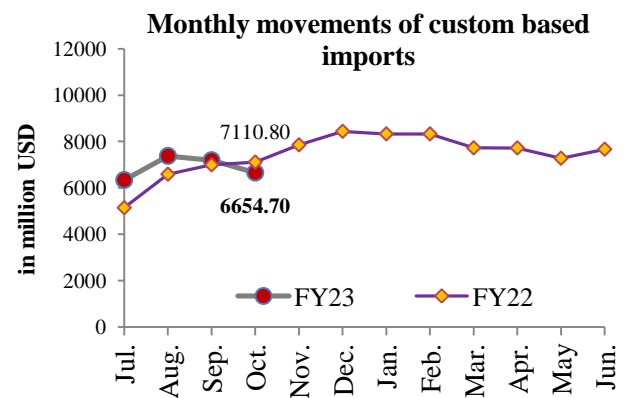
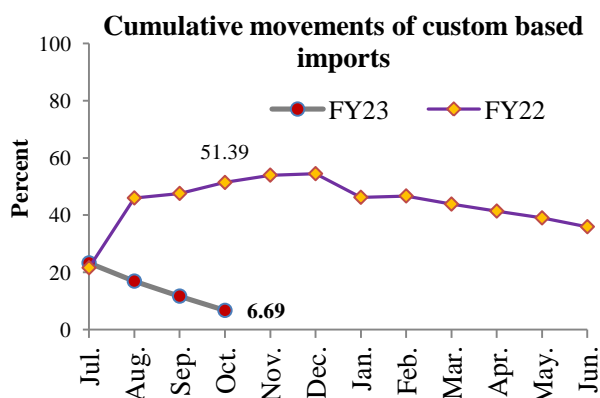
	Custom based import (c&f)		Import LCs settlement	Import LCs opening
Month	FY22 <sup>R</sup>	FY21	FY22 <sup>*</sup>	FY22 <sup>*</sup>
<b>July-June</b>	<b>89162.30</b> <b>(+35.93)</b>	<b>65594.70</b> <b>(+19.73)</b>	<b>83681.73</b> <b>(+46.15)</b>	<b>92234.69</b> <b>(+37.59)</b>
Month	FY23 <sup>P</sup>	FY22 <sup>R</sup>	FY23 <sup>P#</sup>	FY23 <sup>P#</sup>
July	6338.10	5141.10	7684.86	6242.85
August	7375.30	6587.60	7668.02	6286.65
September	7191.90	6991.70	7100.34	6051.42
<b>July-September</b>	<b>20905.30</b> <b>(+11.67)</b>	<b>18720.40</b> <b>(+47.56)</b>	<b>22453.21</b> <b>(+31.59)</b>	<b>18580.92</b> <b>(-8.57)</b>
October	6654.70	7110.80	NA	NA
<b>July-October</b>	<b>27560.00</b> <b>(+6.69)</b>	<b>25831.20</b> <b>(+51.39)</b>	<b>NA</b>	<b>NA</b>

Source: National Board of Revenue (NBR), Bangladesh and Foreign Exchange Operations Department (FEOD) of Bangladesh Bank.

Note:- Figures in the parenthesis indicate percentage changes over the corresponding period of the preceding year. P = Provisional; R = Revised; NA = Not Available.

\*Data retrieved from Online Import Monitoring System on 14.07.2022; # Data retrieved from Online Import Monitoring System on 23.10.2022

- Custom based imports increased significantly by USD 1728.80 million or 6.69 percent (y-o-y) in July-October, FY23. However this growth was far below the growth of July-October, FY22.
- The lower growth might be the outcome of a number of initiatives taken by the central bank as well as the government since April 2022, in order to restrain foreign currency expenditure.
- The drastic fall of food grains import during July-October, 2022 helped reduce the growth of custom based imports. However food stock at the end of October of FY23 was marginally above the level October of FY22 at 15.62 lac metric ton.
- Fresh opening of import LCs during July-September of FY23 decreased by 8.57 percent compared to July-September FY22.
- Settlement of imports LCs during July-September of FY23 grew by 31.59 percent compared to July-September of FY22.



**b. Item-wise fresh opening and settlement of import LCs<sup>#</sup>**

(USD in million)

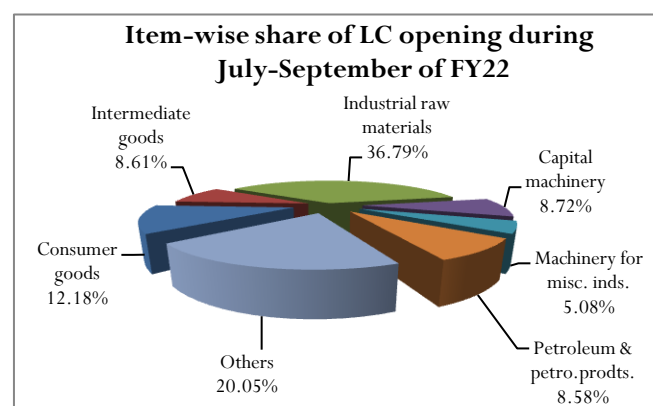
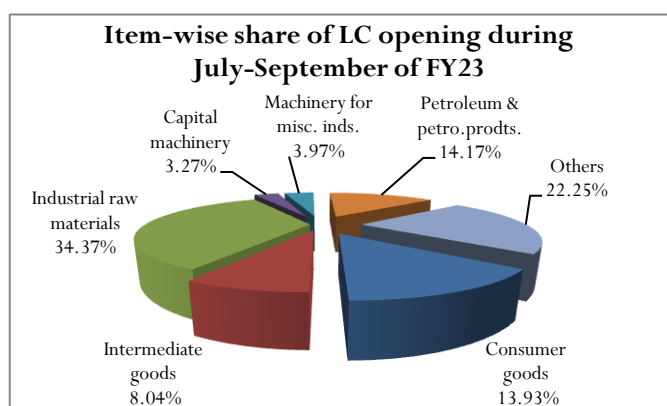
Items	July-September of FY23		July-September of FY22		% changes in July-September of FY23 over July-September of FY22	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	2588.00	1992.50	2475.07	1999.72	4.56	-0.36
B. Intermediate goods	1494.50	1559.28	1749.13	1518.60	-14.56	2.68
C. Industrial raw materials	6386.89	8230.81	7475.75	6483.00	-14.57	26.96
D. Capital machinery	606.89	1457.33	1771.26	926.25	-65.74	57.34
E. Machinery for misc. inds.	737.42	899.34	1031.97	909.67	-28.54	-1.14
F. Petroleum & petro.prods.	2633.63	2971.47	1744.30	1404.93	50.99	111.50
G. Others	4133.59	5342.48	4074.89	3820.71	1.44	39.83
<b>Total</b>	<b>18580.92</b>	<b>22453.21</b>	<b>20322.36</b>	<b>17062.88</b>	<b>-8.57</b>	<b>31.59</b>
of which back to back	2376.40	2917.94	3236.26	2570.61	-26.57	13.51

**Source:** Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

P = Provisional; Opening = 'Fresh opening of import LCs' and Settlement = 'Settlement of import

#Data retrieved from Online Import Monitoring System on 23.10.2022.

Item wise share of LCs opening during July-September of FY23 and July-September of FY22 are shown in the following pie diagrams. Item-wise detailed data of fresh opening and settlement of import LCs during July- September of FY23 and July- September of FY22 are also given in the appendix.

**c. Projection of opening import LCs and probable liabilities against back to back LCs of authorized dealer banks**

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
Nov'22	4480.43	990.87
Dec'22	4520.92	1018.09
Jan'23	4443.21	899.09
November, 2022-January, 2023	13444.56	2908.05

**Source:** Compiled by Monetary Policy Department (MPD), Bangladesh Bank on the basis of the statements of all authorized dealer banks.

Projection of opening of import LCs and probable liabilities against back to back LCs are USD 13444.56 million and USD 2908.05 million respectively during November-January of FY23. The liability of back to back LCs is 57.08 percent of foreign currency holdings (Nostro account net balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 30<sup>th</sup> November, 2022.

## 14. Workers' remittances

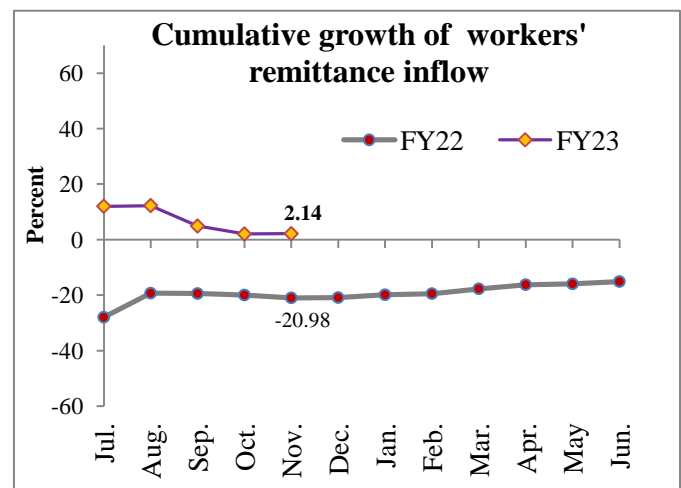
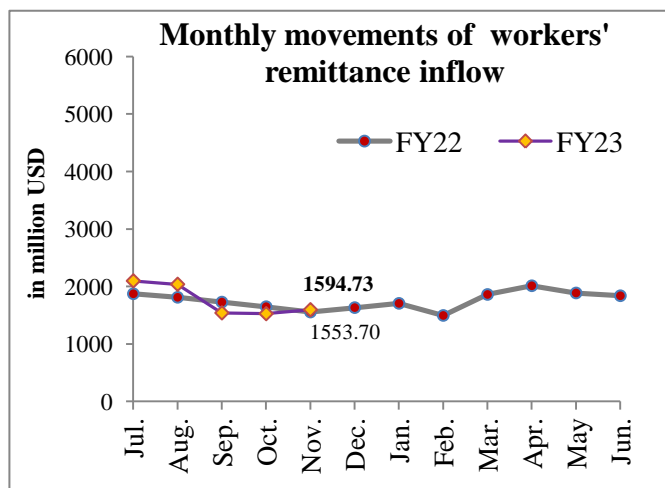
(USD in million)

FY20	FY21 <sup>R</sup>	FY22 <sup>R</sup>
18205.01 (+10.87)	24777.71 (+36.10)	21031.68 (-15.12)
Month	FY23 <sup>P</sup>	FY22 <sup>R</sup>
July	2096.32	1871.49
August	2036.93	1810.10
September	1539.60	1726.71
October	1525.54	1646.87
November	1594.73	1553.70
<b>July-November</b>	<b>8793.12</b> <b>(+2.14)</b>	<b>8608.87</b> <b>(-20.98)</b>

**Source :** Statistics Department, Bangladesh Bank.

Note:- Figures in the parenthesis indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

- Despite declining trends of workers' remittances in the last couple of months, it increased in November 2022 by USD 41.03 million or 2.64 percent compared to the same month of the preceding year.
- Workers' remittances also increased during July-November of FY23 by USD 184.25 million or 2.14 percent (y-o-y) to USD 8793.12 million; owing to various policy initiatives taken by BB and Government of Bangladesh such as 2.5 percent cash incentive, easing the rules on the furnishing of documents and depreciation of exchange rate (BDT/USD) might have influenced this growth in overseas remittances.



## 15. Foreign exchange reserves of Bangladesh Bank and commercial banks

### a. Gross foreign exchange reserves of Bangladesh Bank (BB)

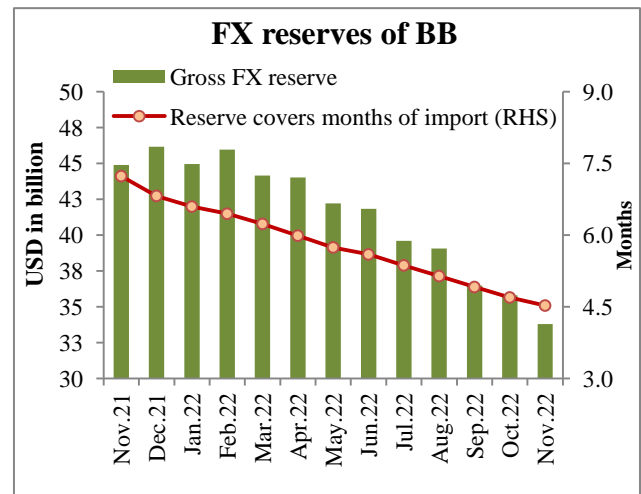
- Gross foreign exchange reserves stood at USD 33.79 billion at the end of November, 2022 from USD 44.88 billion at the end of November, 2021.
- The ACU liability as of end November, 2022 was USD 560.99 million.
- The foreign exchange reserves (less ACU liability) in October, 2022 is sufficient to pay import liability of four and a half (4.39) months, considering the average of the previous 12 months' (November, 2021-October, 2022) commodity import.

(USD in million)

A. Outstanding stock at the end of the year	June, 2020	June, 2021	June, 2022
	36037.03 (+10.15)	46391.44 (+28.73)	41826.73 (-9.84)
	Month / Year	FY23 <sup>P</sup>	FY22
B. Outstanding stock at the end of the month	July	39599.91	45842.20
	August	39055.88	48059.99
	September	36476.41	46199.80
	October	35808.73	46459.27
	November	33789.62	44881.14

Source : Accounts & Budgeting Department, Bangladesh Bank.

Figures in parenthesis indicate percentage changes over the same period of the preceding year. P= Provisional.



### b. Gross foreign exchange balances held by commercial banks (CB)\*

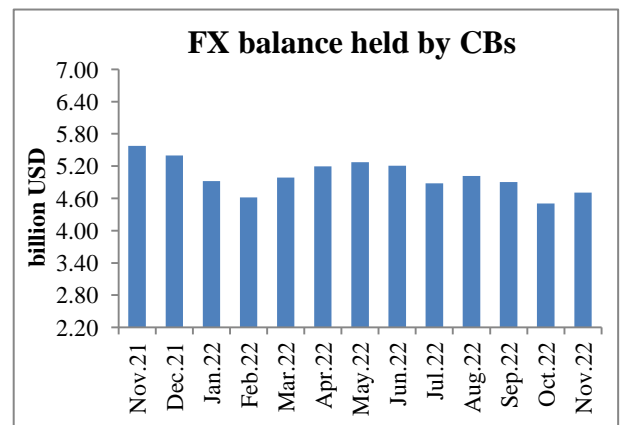
- Gross foreign exchange balances held by commercial banks at the end of November, 2022 decreased by 15.59 percent (y-o-y).
- However, it increased by 4.50 percent in November, 2022 compared to previous month.

(USD in million)

A. Outstanding stock at the end of the year	June, 2020	June, 2021	June, 2022
	4584.88 (+9.39)	5518.28 (+20.36)	5205.90 (+5.66)
	Month / Year	FY23 <sup>P</sup>	FY22
B. Outstanding stock at the end of the month	July	4881.49	6007.35
	August	5018.67	5958.00
	September	4904.99	5843.82
	October	4505.60	5968.69
	November	4708.18	5577.62

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Figures in parenthesis indicate percentage changes over the same period of the preceding year. P= Provisional. \* Debit balance in Nostro A/C + Investment in OBU.



## 16. Foreign aid

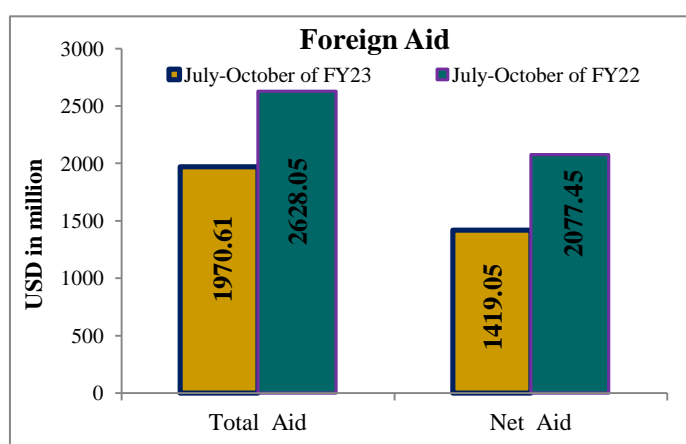
(USD in million)

Month	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
FY22						FY21				
July-June	2.53	10005.85 (+43.69)	10008.38 (+43.39)	1526.71 (+9.83)	8481.66 (+51.74)	16.18	6963.42 (-4.24)	6979.60 (-4.02)	1390.07 (+10.62)	5589.53 (-7.08)
FY23						FY22				
July	0.00	488.04	488.04	136.48	351.55	0.00	328.66	328.66	138.00	190.66
August	0.00	376.26	376.26	79.81	296.45	0.00	814.27	814.27	73.96	740.31
September	12.50	472.45	484.95	197.02	287.94	1.84	795.14	796.98	211.81	585.17
October	0.00	621.36	621.36	138.25	483.11	0.00	688.14	688.14	126.82	561.31
July-October	12.50	1958.11 (-25.44)	1970.61 (-25.02)	551.56 (+0.18)	1419.05 (-31.69)	1.84	2626.21 (+51.72)	2628.05 (+51.29)	550.59 (+13.06)	2077.45 (+66.18)

Source: Forex Reserve & Treasury Management Department (FRTMD), Bangladesh Bank & Ministry of Finance.

Note:- Figures in the parenthesis indicate percentage changes (y-o-y). P = Provisional, Project Aid includes grant and loan; also, food aid indicates food grant.

- Total foreign aid during July-October of FY23 was lower by USD 657.44 million or 25.02 percent (y-o-y).
- After principal repayment, the net receipt of foreign aid during July-October of FY23 was also lower by 31.69 percent (y-o-y).
- Grant as percentage of net foreign aid during July-October of FY23 was 6.54 percent.

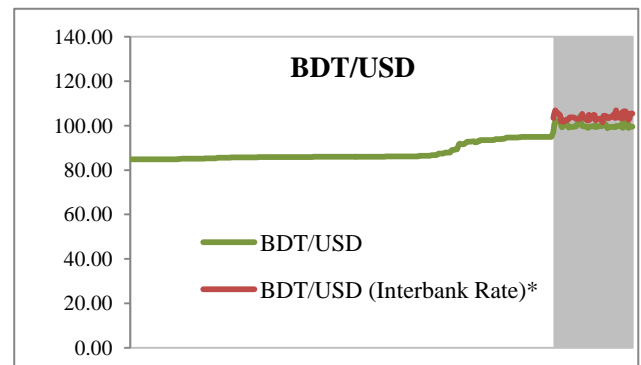


## 17. Exchange rate movements

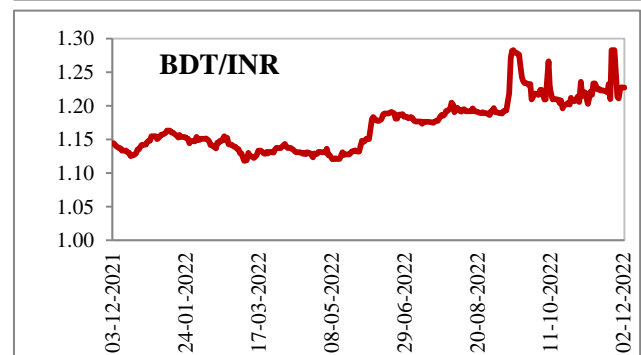
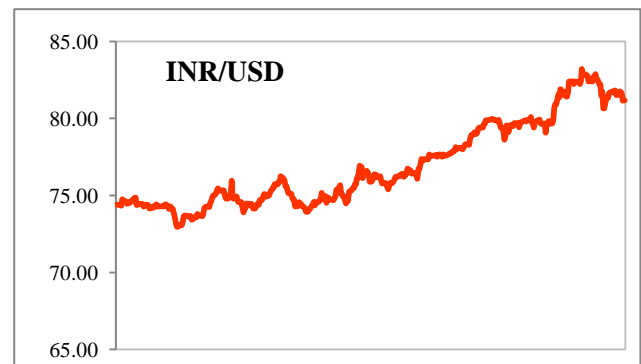
Month	(BDT/USD)				(Rupee/USD)	
	Month Avg. <sup>1/</sup>	Month End <sup>3/</sup>	Month Avg. <sup>1/</sup>	Month End <sup>3/</sup>	Month End <sup>2/</sup>	Month End <sup>2/</sup>
	FY21		FY22		FY21	FY22
June	84.8148	84.8054	92.0347	93.4500	74.3456	78.9421
	FY22		FY23		FY22	FY23
July	84.8037	84.8024	93.8873	94.7000	74.3871	79.4203
August	84.9523	85.2000	94.9056	95.0000	73.1536	79.7194
September	85.2587	85.5000	95.6154	99.3434	74.2551	81.5522
October	85.6121	85.6582	96.6154	100.0476	74.7858	82.3934
November	85.7750	85.8000	97.6154	99.9435	75.0885	81.5970

As per the data of Statistics Department of Bangladesh Bank <sup>1/</sup>, Financial Benchmark India Private Ltd <sup>2/</sup> & Bangladesh Foreign Exchange Dealer's Association (BAFEDA); including BB intervention rate <sup>3/</sup>.

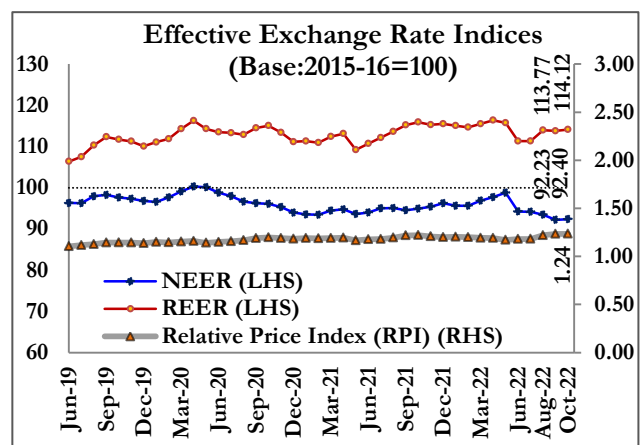
- Exchange rate of Bangladesh Taka depreciated since the end of June 2022; It reached BDT 99.94 per USD (including BB intervention rate) depreciating by 6.50 percent at the end of November 2022. **However, the interbank rate (excluding BB intervention rate) stood at BDT 103.27 per USD depreciating by 9.52 percent at the end of November 2022.**



- During FY22 the lower inflow of remittances and higher import payments had put a pressure on the foreign exchange reserves; as a result BDT vis-à-vis USD had increased sharply, registering larger depreciation of the BDT in FY22.
- During FY23, the increasing trend of inflow of remittances and lower import payments on the back of various measures taken by BB as well as the government helped contain the pressure on foreign exchange reserves.
- To stabilize the market, Bangladesh Bank intervened in the foreign exchange market with a total sale of USD 6.37 billion up to November of FY23.



- Indian Rupee (INR) experienced 3.25 percent depreciation against the US dollar at the end of November 2022 as compared to their levels of end June 2022.
- As per the latest available data, graphical presentations of exchange rate of Bangladesh Taka (BDT) vis-a-vis USD, Indian Rupee (INR) vis-a-vis USD and BDT vis-a-vis INR are shown in the following charts.



- The Nominal Effective Exchange Rate (NEER) index increased from 92.23 in September, 2022 to 92.40 in October, 2022, remaining still below 100.
- The Real Effective Exchange Rate (REER) index however, remained well above 100 for a long period of time. The REER index reached 114.12 in October, 2022 from 113.77 in September, 2022 due to higher inflation in BD compared to that of the peer countries.



## 18. Balance of payments (BOP)

(USD in million)		
Particulars	July-October, FY23 <sup>P</sup>	July-October, FY22 <sup>R</sup>
<b>Trade balance</b>	<b>-9587</b>	<b>-9160</b>
Exports f.o.b.(including EPZ)	15918	14739
Imports f.o.b.(including EPZ)	25505	23899
<b>Services</b>	<b>-1361</b>	<b>-976</b>
Credit	2970	2917
Debit	4331	3893
<b>Primary income</b>	<b>-960</b>	<b>-949</b>
Credit	130	118
Debit	1090	1067
Of which: Official interest payment	357	306
<b>Secondary income</b>	<b>7407</b>	<b>7251</b>
Official transfers	18	7
Private transfers	7389	7244
of which : Workers' remittances ( current a/c. portion)**	7158	7013
<b>Current account balance</b>	<b>-4501</b>	<b>-3834</b>
Capital account	75	68
Capital transfers	75	68
<b>Financial account</b>	<b>-37</b>	<b>2791</b>
i) Foreign direct investment(net)*	609	429
ii) Portfolio investment (net)	-20	-77
of which : Workers' remittances ( financial a/c. portion)**	40	42
iii) Other investment(net)	-626	2439
Medium and long-term (MLT) loans	1878	2551
MLT amortization payments	552	551
Other long-term loans (net)	94	531
Other short-term loans (net)	450	571
Trade credit (net)	-2047	-661
DMBs & NBDCs(net)	-449	-2
Assets	-73	859
Liabilities	-522	857
Errors and omissions	-409	-364
<b>Overall balance</b>	<b>-4872</b>	<b>-1339</b>
Reserve assets	4872	1339
Bangladesh Bank(net)	4872	1339
Assets	-5513	142
Liabilities	-641	1481

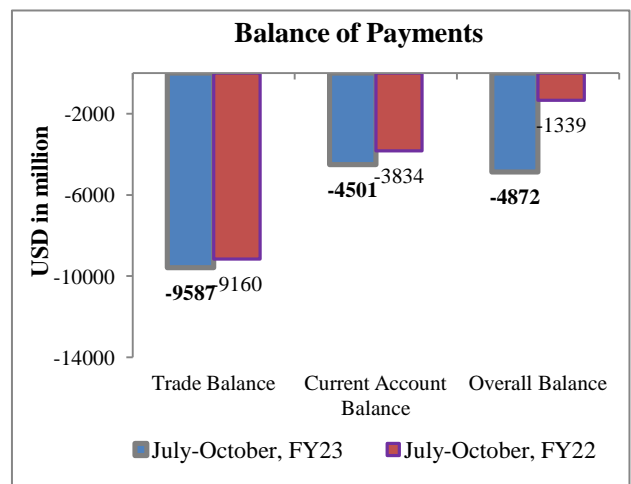
Source :Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

\* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

\*\* Workers' remittances ( current a/c. portion)+ Workers' remittances ( financial a/c. portion) = Total inflow of remittances.

- Current account balance recorded a deficit of USD 4.50 billion during July-October 2022 compared to USD 3.83 billion deficit during the corresponding period of the preceding year.
- Overall balance also incurred a larger deficit of USD 4.87 billion during July-October 2022 compared to the corresponding period of the preceding year, resulting from the deficit in financial account and the widening of deficit in current account.



## Appendix

### Break-up of fresh opening and settlement of import LCs

(USD in million)

	July-September of FY23		July-September of FY22		Percentage changes in July-September of FY23 over July-September of FY22	
Items	Opening	Settlement	Opening	Settlement	Opening	Settlement
<b>A. Consumer goods</b>	<b>2588.00</b>	<b>1992.50</b>	<b>2475.07</b>	<b>1999.72</b>	<b>4.56</b>	<b>-0.36</b>
Rice and wheat	1001.07	349.13	760.21	443.81	31.68	-21.33
Sugar and salt	116.49	194.42	242.54	155.69	-51.97	24.87
Milk food	74.18	90.79	52.84	86.69	40.38	4.73
Edible oil (refined)	829.77	768.31	307.83	245.65	169.56	212.77
All kinds of fruits	73.28	58.79	127.56	78.45	-42.56	-25.06
Pulses	63.97	62.45	45.55	63.80	40.45	-2.12
Onion	46.14	36.51	55.87	50.69	-17.43	-27.97
Spices	52.16	65.63	57.87	73.27	-9.87	-10.42
Second hand clothings	0.08	0.17	0.42	0.56	-80.98	-69.60
Drugs and medicines(finished)	18.17	19.18	420.51	420.86	-95.68	-95.44
Others	312.70	347.11	403.88	380.25	-22.58	-8.71
<b>B. Intermediate goods</b>	<b>1494.50</b>	<b>1559.28</b>	<b>1749.13</b>	<b>1518.60</b>	<b>-14.56</b>	<b>2.68</b>
Coal	228.76	130.79	197.70	104.68	15.71	24.95
Cement	30.29	45.15	64.14	42.55	-52.77	6.10
Clinker & limestone	291.40	298.61	264.76	220.20	10.06	35.61
B. P. sheet	14.68	31.17	36.21	17.94	-59.47	73.75
Tin plate	1.21	0.74	4.15	2.05	-70.95	-63.91
Scrap Vessels	118.10	79.04	269.92	257.83	-56.25	-69.34
Iron and steel scrap	454.74	555.15	442.92	484.29	2.67	14.63
Non-ferrous metal	29.08	35.61	69.55	75.86	-58.19	-53.06
Paper and paper board	55.15	75.50	91.05	75.19	-39.43	0.42
Others	271.10	307.52	308.73	238.02	-12.19	29.20
<b>C. Industrial raw materials</b>	<b>6386.89</b>	<b>8230.81</b>	<b>7475.75</b>	<b>6483.00</b>	<b>-14.57</b>	<b>26.96</b>
Edible oil (Crude)	213.17	197.68	73.87	48.25	188.56	309.67
Seeds	93.64	329.73	145.77	230.44	-35.76	43.08
Textile fabrics (B/B & others)	2568.31	2868.04	3170.20	2418.32	-18.99	18.60
Pharmaceutical raw materials	230.46	254.43	294.47	276.94	-21.74	-8.13
Raw cotton	557.88	1046.90	791.19	730.74	-29.49	43.26
Cotton yarn	366.63	710.27	877.84	728.80	-58.24	-2.54
Copra	74.60	81.87	136.04	113.69	-45.16	-27.98
Synthetic fibre & yarn	238.31	358.92	403.50	347.07	-40.94	3.42
Chemicals & chem. products	2043.88	2382.98	1582.86	1588.75	29.13	49.99

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs'.

(continued on page-32)

## Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-September of FY23		July-September of FY22		Percentage changes in July-September of FY23 over July-September of FY22	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
<b>D. Capital machinery</b>	<b>606.89</b>	<b>1457.33</b>	<b>1771.26</b>	<b>926.25</b>	<b>-65.74</b>	<b>57.34</b>
Textile machinery	38.64	122.82	187.08	40.08	-79.35	206.47
Leather / tannery	2.72	7.10	6.40	3.05	-57.43	132.89
Jute industry	0.30	4.00	2.10	2.45	-85.47	63.05
Garment industry	59.23	150.37	252.32	116.32	-76.53	29.27
Pharmaceutical industry	32.14	28.04	46.51	43.44	-30.90	-35.45
Packing industry	1.44	1.63	5.00	0.55	-71.18	196.17
Other industry	472.42	1143.38	1271.84	720.36	-62.86	58.72
<b>E. Machinery for misc. inds.</b>	<b>737.42</b>	<b>899.34</b>	<b>1031.97</b>	<b>909.67</b>	<b>-28.54</b>	<b>-1.14</b>
Other machineries	30.81	30.37	20.41	24.15	50.98	25.77
Marine diesel engine	0.42	1.05	1.86	0.41	-77.59	155.41
Computer & its accessories	53.15	85.44	117.34	100.08	-54.70	-14.63
Motor vehicle & motorcycle parts	34.54	55.31	50.93	66.68	-32.18	-17.05
Bicycle parts	19.76	27.74	39.83	36.99	-50.39	-25.03
Other iron and steel products	58.67	59.94	75.24	34.44	-22.02	74.04
Motor vehicles	135.36	158.63	157.06	154.85	-13.81	2.44
Other electronics components	24.57	30.90	24.03	29.70	2.24	4.04
Tractors & power tiller	7.11	6.85	15.10	10.11	-52.89	-32.21
Others	373.02	443.11	530.18	452.24	-29.64	-2.02
<b>F. Petroleum &amp; petro.prods.</b>	<b>2633.63</b>	<b>2971.47</b>	<b>1744.30</b>	<b>1404.93</b>	<b>50.99</b>	<b>111.50</b>
Crude	87.53	116.71	297.93	231.27	-70.62	-49.54
Refined	2546.10	2854.77	1446.37	1173.66	76.03	143.24
<b>G. Others</b>	<b>4133.59</b>	<b>5342.48</b>	<b>4074.89</b>	<b>3820.71</b>	<b>1.44</b>	<b>39.83</b>
Commercial sector	989.65	1213.31	993.12	889.85	-0.35	36.35
Industrial sector	3143.94	4129.17	3081.76	2930.87	2.02	40.89
<b>Rooppur Nuclear Power Plant</b>	<b>---</b>	<b>248.20</b>	<b>---</b>	<b>212.81</b>	<b>---</b>	<b>16.63</b>
<b>Total</b>	<b>18580.92</b>	<b>22453.21</b>	<b>20322.36</b>	<b>17062.88</b>	<b>-8.57</b>	<b>31.59</b>
of which back to back	2376.40	2917.94	3236.26	2570.61	-26.57	13.51

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs'.

Data retrieved from Online Import Monitoring System on 23.10.2022.