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September 2017

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

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Executive Summary

1. Movement of monetary indicators

Broad money(M2) growth continued to slow down and private sector credit growth increased in July 2017.

Broad money (M2) increased by 10.54 percent (y-o-y) in July 2017 which was lower than 13.50 percent of the same month of the previous year. Net foreign assets and net domestic assets registered 12.24 percent and 9.95 percent growth respectively in July 2017. Private sector credit recorded 16.94 percent growth in July 2017 which was higher than 15.97 percent of the same month of the previous year.

2. Inflation scenario

Point to point inflation remarkably eased while 12-month average inflation edged up marginally in July 2017.

The point-to-point inflation decreased to 5.57 percent in July 2017 from 5.94 percent in June 2017. **The twelve-month average inflation** edged up marginally to 5.45 percent in July 2017 from 5.44 percent in June 2017.

3. State of the financial sector

Interest rate spread of all banks narrowed in July, 2017 while call money rate rose up to September 21, 2017

The spread between the weighted average interest rates on advances and deposits of all banks narrowed in July 2017 from that of June 2017 and stood at 4.62 percent. The weighted average call money rate in the inter-bank money market increased to 3.92 percent up to September 21, 2017 as compared to 3.77 percent in August 2017.

4. External sector performance

Export records a significant growth in July, 2017

Merchandise Commodity **export** increased to USD 6.63 billion during July-August, 2017 which was 13.84 percent higher than USD 5.82 billion during July-August, 2016, according to EPB data-

Custom based import in July 2017 increased by 47.05 percent and stood at USD 4.33 billion compared to USD 2.94 billion in July 2016.

Import growth increased in July 2017

Fresh opening of import LCs in July 2017 increased by 52.03 percent as compared to that of July 2016 and stood at USD 3.10 billion. From the sectoral distribution of LCs opening in the mentioned month, it is revealed that LCs opening for the industrial raw materials is the highest at 30.23 percent of total LCs opening followed by consumer goods at 16.17 percent.

Workers' remittances inflow continues to grow with a strong pace upto the second month of FY 18

Receipts of workers' remittances in August 2017 stood higher at USD 1.42 billion or 27.16 percent against that of July 2017. It was also higher by USD 0.23 billion against USD 1.18 billion of August 2016. Total receipts of workers' remittances increased by USD 0.35 billion or 15.76 percent during July-August, 2017 as compared to that of July-August, 2016.

Current account balance started with a deficit in the beginning of FY18

Current account balance recorded a deficit of USD 1.48 billion in July, 2017 due mainly to a significant trade deficit and lower income from services and primary income accounts compared to that of July, 2016.

Both total and net receipt of foreign aid increased significantly in July, 2017.

The total foreign aid disbursements in July, 2017 increased by USD 0.23 billion or 158.83 percent and stood at USD 0.37 billion as compared to that of July, 2016. Net receipt of foreign aid also increased by USD 0.21 billion and stood at USD 0.26 billion in July, 2017 as compared to that July, 2016.

Forex reserves stood at 32.79 billion as on September 26, 2017

The gross foreign exchange reserves of BB stood at USD 33.60 billion (with ACU liability of USD 1.19 billion) as of end August 2017, as compared to USD 32.99 billion (with ACU liability of USD 0.58 billion) as of end July, 2017. As per the latest available data, gross foreign exchange reserves stood at USD 32.79 billion (with ACU liability of USD 0.49 billion) as on September 26, 2017.

5. Developments in the fiscal sector

NBR tax revenue collection achieved significant growth in July 2017.

NBR Tax Revenue collection stood at Taka 12189.30 crore in July 2017 which was 27.05 percent higher than Taka 9594.14 crore in July 2016..

6. Credit disbursement and industrial production

Agricultural credit, SME loan the general index of industrial production, increased while industrial term loans have decreased during the period under review.

The disbursement of agricultural credit increased by 40.68 percent while **the disbursement of non-farm rural credit** decreased by 17.82 percent in July-August, 2017 as compared to July-August, 2016.

Outstanding SME loans provided by banks and non-bank financial institutions at the end of March 2017 increased by 14.70 percent compared to the same period of the previous year.

Disbursement of industrial term loans during the third quarter of FY17 decreased by 13.59 percent and stood at Taka 15783.08 crore, on the other hand recovery increased by 16.97 percent as compared to the corresponding period of the previous fiscal year.

The general index of industrial production (medium & large scale manufacturing) stood at 287.08 during July-April, 2016-17 recording an increase of 9.91 percent from the index of 261.20 during July-April, 2015-16.

1. Monetary and credit developments

(Taka in Crore)

(Taka in Crore)

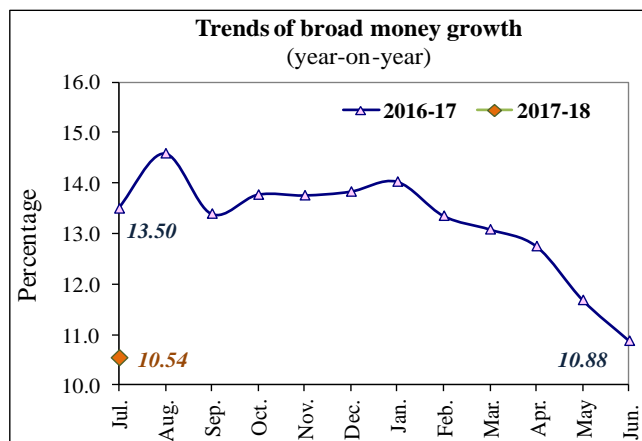
Particulars	Outstanding stock				Changes in outstanding stock				
	June 2016	July 2016	June 2017 ^R	July 2017 ^P	June 2017 over June 2016	July 2017 over June 2017	July 2017 over July 2016	July 2016 over June 2016	July 2016 over July 2015
<i>1</i>	<i>2</i>		<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>
A. Net Foreign Assets of banking system	233135.60	235885.40	266697.00	264753.00	33561.40 (+14.40)	-1944.00 (-0.73)	28867.60 (+12.24)	2749.80 (+1.18)	39065.20 (+19.85)
B. Net Domestic Assets of banking system	683242.30	677419.40	749379.00	744838.60	66136.70 (+9.68)	-4540.40 (-0.61)	67419.20 (+9.95)	-5822.90 (-0.85)	69558.00 (+11.44)
a) Domestic credit	801280.00	797968.50	890670.30	890343.50	89390.30 (+11.16)	-326.80 (-0.04)	92375.00 (+11.58)	-3311.50 (-0.41)	87034.00 (+12.24)
Public sector	130270.70	132656.70	114613.80	112327.70	-15656.90 (-12.02)	-2286.10 (-1.99)	-20329.00 (-15.32)	2386.00 (+1.83)	-4609.10 (-3.36)
Government (net)	114219.60	116658.10	97333.60	94759.80	-16886.00 (-14.78)	-2573.80 (-2.64)	-21898.30 (-18.77)	2438.50 (+2.13)	-5067.80 (-4.16)
Other Public	16051.10	15998.60	17280.20	17567.90	1229.10 (+7.66)	287.70 (+1.66)	1569.30 (+9.81)	-52.50 (-0.33)	458.70 (+2.95)
Private sector	671009.30	665311.80	776056.50	778015.80	105047.20 (+15.66)	1959.30 (+0.25)	112704.00 (+16.94)	-5697.50 (-0.85)	91643.10 (+15.97)
b) Other items (net)	-118037.70	-120549.10	-141291.30	-145504.90	-23253.60	-4213.60	-24955.80	-2511.40	-17476.00
C. Broad money (A+B)	916377.90	913304.80	1016076.00	1009591.60	99698.10 (+10.88)	-6484.40 (-0.64)	96286.80 (+10.54)	-3073.10 (-0.34)	108623.20 (+13.50)
i) Currency outside banks	122074.50	109025.00	137531.80	126258.40	15457.30 (+12.66)	-11273.40 (-8.20)	17233.40 (+15.81)	-13049.50 (-10.69)	15123.60 (+16.11)
ii) Deposits	794303.40	804279.80	878544.20	883333.20	84240.80 (+10.61)	4789.00 (+0.55)	79053.40 (+9.83)	9976.40 (+1.26)	93499.60 (+13.15)
a) Demand deposits	90356.20	87914.60	102546.60	99645.00	12190.40 (+13.49)	-2901.60 (-2.83)	11730.40 (+13.34)	-2441.60 (-2.70)	17201.00 (+24.32)
b) Time deposits	703947.20	716365.20	775997.60	783688.20	72050.40 (+10.24)	7690.60 (+0.99)	67323.00 (+9.40)	12418.00 (+1.76)	76298.60 (+11.92)

Source: Statistics Department.

Note: Figures in brackets indicate percentage changes. P=provisional, R= Revised.

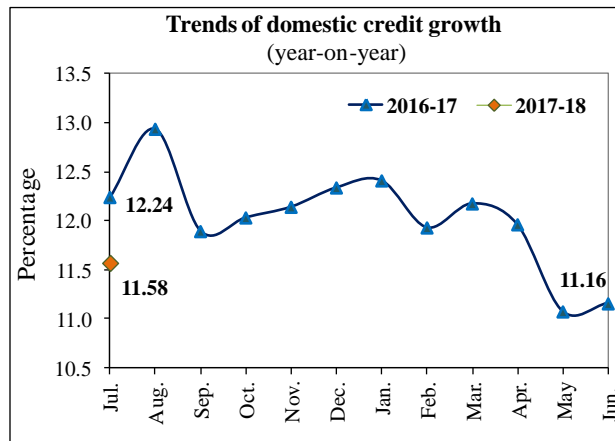
Broad money

The broad money (M2) recorded an increase of Taka 96286.80 crore or 10.54 percent at the end of July 2017 against the increase of Taka 108623.20 crore or 13.50 percent at the end of July 2016. Of the sources of broad money, net domestic assets (NDA) rose by Taka 67419.30 crore or 9.95 percent and net foreign assets (NFA) rose by Taka 28867.60 crore or 12.24 percent at the end of July 2017 as compared to the same month of the previous year. M2 growth was slower in July 2017 than that of July 2016 due mainly to a negative growth of public sector including net credit to government



Domestic credit

The domestic credit recorded an increase of Taka 92375.00 crore or 11.58 percent at the end of July 2017 against the increase of Taka 87034.00 crore or 12.24 percent at the end of July 2016. Credit to the private sector recorded a growth of 16.94 percent while credit to the public sector decreased by 15.32 percent in July 2017 as compared to the same month of the previous year. Domestic credit growth was slower in July 2017 than that of July 2016 due mainly to a big amount of debt repayment by the government to the banking system.



2. Reserve money developments

(Taka in crore)

Particulars	Outstanding stock				Changes in outstanding stock				
	June 2016	July 2016	June 2017 ^R	July 2017 ^P	June 2017 over June 2016	July 2017 over June 2017	July 2017 over July 2016	July 2016 over June 2016	July 2016 over July 2015
1	2	3	4	5	6	7	8	9	
Net Foreign Assets of Bangladesh Bank	218904.10	222971.60	252027.00	251647.80	33122.90 (+15.13)	-379.20 (-0.15)	28676.20 (+12.86)	4067.50 (+1.86)	38400.80 (+20.81)
Net Domestic Assets of Bangladesh Bank*	-25702.80	-41113.40	-27367.60	-41360.00	-1664.80 (-6.48)	-13992.40 (-51.13)	-246.60 (-0.60)	-15410.60 (-59.96)	-12176.60 (-42.08)
Claims on Govt.(net)	13373.70	-254.70	12977.70	3564.50	-396.00	-9413.20	3819.20	-13628.40	-3287.00
Claims on other public	2015.50	2006.80	2157.80	2147.50	142.30 (+7.06)	-10.30 (-0.48)	140.70 (+7.01)	-8.70 (-0.43)	-231.90 (-10.36)
Claims on DMBs	6024.40	4936.70	5054.40	4809.80	-970.00 (-16.10)	-244.60 (-4.84)	-126.90 (-2.57)	-1087.70 (-18.05)	-1164.40 (-19.09)
Other items (net)	-47116.40	-47802.20	-47557.50	-51881.80	-441.10	-4324.30	-4079.60	-685.80	-7493.30
Reserve money	193201.30	181858.20	224659.40	210287.80	31458.10 (+16.28)	-14371.60 (-6.40)	28429.60 (+15.63)	-11343.10 (-5.87)	26224.20 (+16.85)
Currency Issued	132305.20	119663.40	151265.20	138496.50	18960.00 (+14.33)	-12768.70 (-8.44)	18833.10 (+15.74)	-12641.80 (-9.56)	16353.30 (+15.83)
i) Currency outside banks	122074.50	109025.00	137531.80	126258.40	15457.30 (+12.66)	-11273.40 (-8.20)	17233.40 (+15.81)	-13049.50 (-10.69)	15123.60 (+16.11)
ii) Cash in tills	10230.70	10638.40	13733.40	12238.10	3502.70 (+34.24)	-1495.30 (-10.89)	1599.70 (+15.04)	407.70 (+3.99)	1229.70 (+13.07)
Deposits held with BB	60896.10	62194.80	73394.20	71791.30	12498.10 (+20.52)	-1602.90 (-2.18)	9596.50 (+15.43)	1298.70 (+2.13)	9870.90 (+18.86)
Of which: Excess reserves	5986.55	6742.34	11130.58	8552.97	5144.03	-2577.61	1810.64	755.78	2685.64
Money multiplier	4.74	5.02	4.52	4.80	-0.22	0.28	-0.22	0.28	-0.15

Source: Statistics Department.

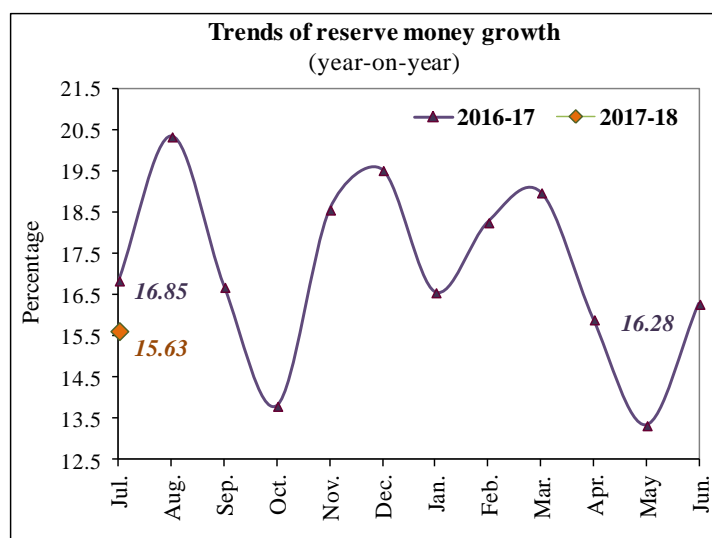
Note:- Figures in brackets indicate percentage changes. P=provisional, R= Revised.

* Note :- The change in Net Domestic Assets (NDA) is calculated with the formula : $\frac{NDA_{Current} - NDA_{Previous}}{|NDA_{Previous}|} \times 100$

Reserve Money

Reserve money recorded an increase of Taka 28429.60 crore or 15.63 percent at the end of July 2017 against the increase of Taka 26224.20 crore or 16.85 percent at the end of July 2016. Of the sources of reserve money, Bangladesh Bank's net foreign assets increased by Taka 28676.20 crore or 12.86 percent while net domestic assets decreased by Taka 246.60 crore or 0.60 percent at the end of July 2017 as compared to July 2016.

Money multiplier stood at 4.80 in July 2017 which was 4.52 in June 2017.



3. CPI and Inflation

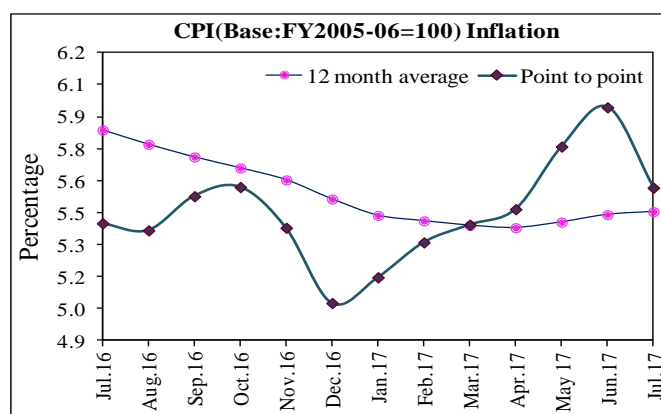
Consumer Price Index (CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2010-11	156.59	10.91	170.48	14.11	138.77	6.21	161.38	11.14	175.24	13.84	143.60	7.16
2011-12	170.19	8.69	183.65	7.72	152.94	10.21	170.32	5.54	179.74	2.57	158.25	10.20
2012-13	181.73	6.78	193.24	5.22	166.97	9.17	184.04	8.06	194.58	8.26	170.53	7.76
2013-14	195.08	7.35	209.79	8.57	176.22	5.54	196.86	6.97	210.15	8.00	179.82	5.45
2014-15	207.58	6.41	223.80	6.68	186.79	5.99	209.17	6.25	223.43	6.32	190.88	6.15
2015-16	219.86	5.92	234.77	4.90	200.74	7.47	220.74	5.53	232.87	4.23	205.19	7.50
2016-17												
July	220.82	5.84	235.60	4.76	201.86	7.48	224.13	5.40	237.69	4.35	206.75	6.98
August	221.78	5.77	236.43	4.62	202.99	7.53	226.57	5.37	241.89	4.30	206.93	7.00
September	222.78	5.71	237.43	4.56	204.00	7.48	230.27	5.53	247.88	5.10	207.69	6.19
October	223.80	5.66	238.53	4.53	204.91	7.38	231.85	5.57	250.64	5.56	207.75	5.58
November	224.78	5.60	239.60	4.51	205.79	7.27	231.18	5.38	249.41	5.41	207.81	5.33
December	225.71	5.51	240.66	4.51	206.54	7.05	231.53	5.03	249.29	5.38	208.76	4.49
January	226.66	5.44	241.94	4.70	207.07	6.57	234.34	5.15	251.86	6.53	211.88	3.10
February	227.65	5.41	243.29	4.95	207.60	6.11	234.40	5.31	251.93	6.84	211.92	3.07
March	228.65	5.39	244.65	5.20	208.14	5.67	235.29	5.39	253.32	6.89	212.18	3.18
April	229.67	5.38	246.02	5.46	208.71	5.25	235.58	5.47	253.60	6.94	212.48	3.30
May	230.73	5.41	247.44	5.75	209.29	4.89	232.83	5.76	248.94	7.37	212.18	3.44
June	231.82	5.44	248.90	6.02	209.92	4.57	233.86	5.94	250.35	7.51	212.72	3.67
2017-18												
July	232.86	5.45	250.28	6.23	210.53	4.29	236.61	5.57	254.20	6.95	214.05	3.53

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation edged up marginally to 5.45 percent in July 2017 from 5.44 percent of June, 2017. The average food inflation increased to 6.23 percent while the average non-food inflation decreased to 4.29 percent in July 2017 from June 2017.

The point to point general inflation decreased to 5.57 percent in July 2017 from 5.94 percent in June 2017, as both food and non-food inflation decreased. Food inflation stood at 6.95 percent and non-food inflation stood at 3.53 percent in July 2017 as compared to 7.51 percent and 3.67 percent respectively in June 2017.



4. Liquidity position of the scheduled banks

(In crore Taka)

Bank Group	As of end June, 2017	As of end August 2017 ^P						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank ^{1/}		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets ^{2/}	
			Local Currency	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR *	Excess Reserve (un-invested cash)				
State-owned Banks	109029.15	1494.58	16867.15	1085.22	247.27	78935.88	98630.11	50274.40
Specialised Banks	1692.35	0.00	1688.66	0.00	33.35	0.00	1722.01	1688.66
Private Banks (Other than Islamic)	107163.15	8006.62	28502.05	1097.48	3006.86	63399.05	104012.06	84927.60
Islamic Banks	29187.52	2219.07	12096.68	5813.89	502.78	7935.64	28568.05	22332.33
Foreign Banks	20122.14	641.79	2618.78	706.20	3431.47	13093.65	20491.90	7738.03
Total	267194.31	12362.06 (+4.88)	61773.32 (+24.38)	8702.79 (+3.43)	7221.73 (+2.85)	163364.23 (+64.46)	253424.13	166961.01

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional, R= Revised.

*CRR is calculated @ 6.5% of total demand and time liabilities.

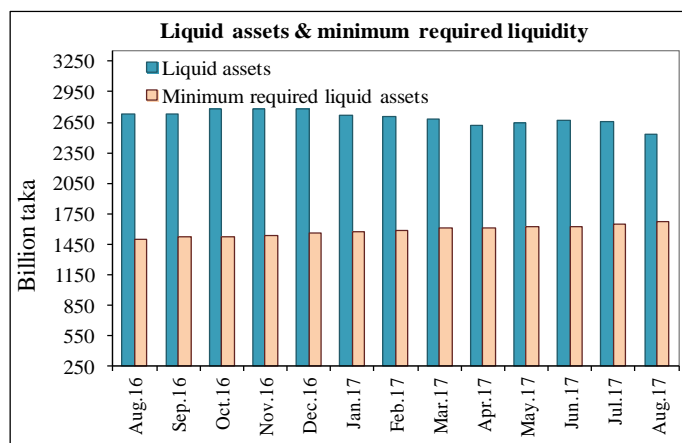
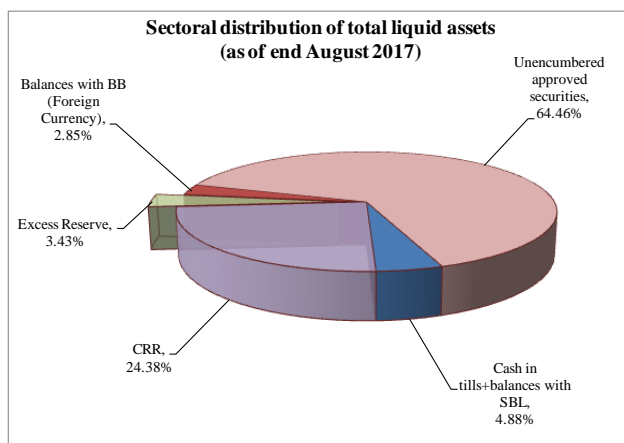
1/ Balances with Bangladesh Bank in local currency = CRR + Excess Reserve.

2/ Minimum required liquid assets is the sum of CRR and SLR.

Comment: The data shown on the above table are based on the regulatory purpose of Bangladesh Bank.

Total liquid assets of the scheduled banks stood at Taka 253424.13 crore as of end August 2017 which was Taka 267194.31 crore at the end of June 2017. The minimum required liquid assets of the scheduled banks was Taka 166961.01 crore as of end August 2017.

Sectoral distribution of total liquid assets as of end August 2017 in the form of cash in tills & balances with Sonali Bank Ltd., CRR, excess reserves, balances with Bangladesh Bank (foreign currency) and un-encumbered approved securities were 4.88 percent, 24.38 percent, 3.43 percent, 2.85 percent, and 64.46 percent respectively of total liquid assets.



5. Financial sector prices:

a) Weighted average yields on bills and bonds^{1/}:

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse Repo*	Call Money Rate
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day			
<u>2016-17</u>												
July	4.72	5.31	5.88	6.50	7.05	7.46	7.97	8.44	2.93	6.75	4.75	3.68
August	3.48	----	----	5.99	6.53	7.10	7.80	8.24	2.96	6.75	4.75	3.65
September	3.26	3.99	4.25	5.31	----	----	7.69	8.17	2.96	6.75	4.75	3.64
October	3.12	3.35	4.00	5.19	6.00	6.89	7.53	7.99	2.97	6.75	4.75	3.52
November	2.99	----	----	4.39	5.72	6.77	7.46	7.91	2.97	6.75	4.75	3.56
December	2.98	3.23	3.76	----	5.91	6.32	7.64	7.89	2.97	6.75	4.75	3.62
January	2.97	3.14	3.53	4.23	5.79	6.65	7.47	7.78	2.97	6.75	4.75	3.54
February	2.90	----	----	----	5.02	6.62	7.15	7.48	2.97	6.75	4.75	3.50
March	----	----	----	----	----	----	----	----	2.97	6.75	4.75	3.66
April	2.86	----	----	----	----	----	----	----	2.97	6.75	4.75	3.76
May	----	----	----	----	----	----	----	----	2.97	6.75	4.75	3.81
June	3.65	4.11	4.37	4.90	5.68	6.74	7.66	8.00	2.96	6.75	4.75	3.93
<u>2017-18</u>												
July	4.05	4.28	4.42	4.98	5.86	6.91	----	----	2.96	6.75	4.75	3.72
August	----	----	----	----	----	----	----	----	2.97	6.75	4.75	3.77
September [@]	3.88	4.04	4.25	4.82	5.68	6.91	----	----	2.97	6.75	4.75	3.92

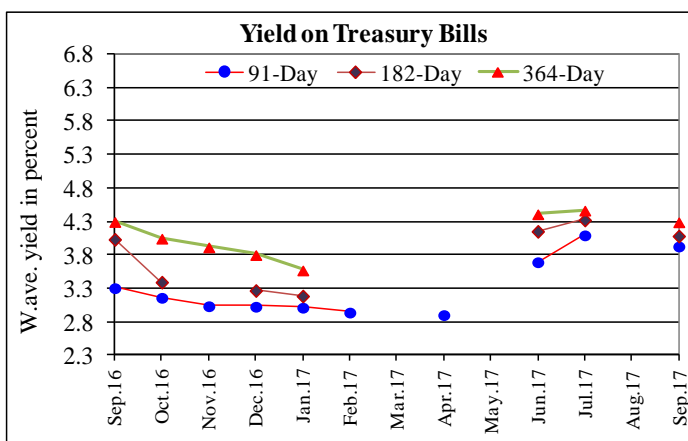
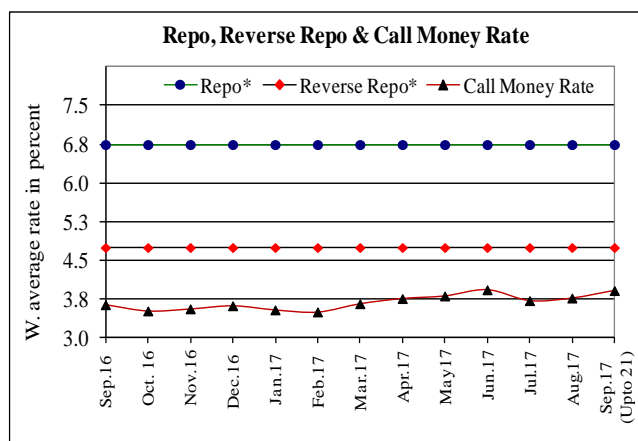
Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. ---- = there was no auction. @ = upto September 21st, 2017.

* The Repo and Reverse Repo rates are re-fixed at 6.75% and 4.75% respectively, with effect from 14.01.2016.

The weighted average yields on 91-Day, 182-Day and 364-Day Treasury Bills decreased to 3.88 percent, 4.04 percent and 4.25 percent respectively in September, 2017 as compared to 4.05 percent, 4.28 percent and 4.42 percent in July 2017 respectively.

The weighted average yield on 2-Year and 5-Year BGTB decreased to 4.82 percent, 5.68 percent respectively in September 2017 as compared to that of July 2017, while the weighted average yield on 10-Year BGTB remained the same as July 2017 at 6.91 percent. The weighted average yield on 15-Year and 20-Year BGTB stood at 7.66 percent and 8.00 percent respectively in June 2017.

The weighted average yield on 30-Day BB Bill up to September 21, 2017 remained the same at 2.97 percent as compared to that of August 2017. The weighted average call money rate in the inter-bank money market increased to 3.92 percent up to September 21, 2017 as compared to 3.77 percent in August 2017.

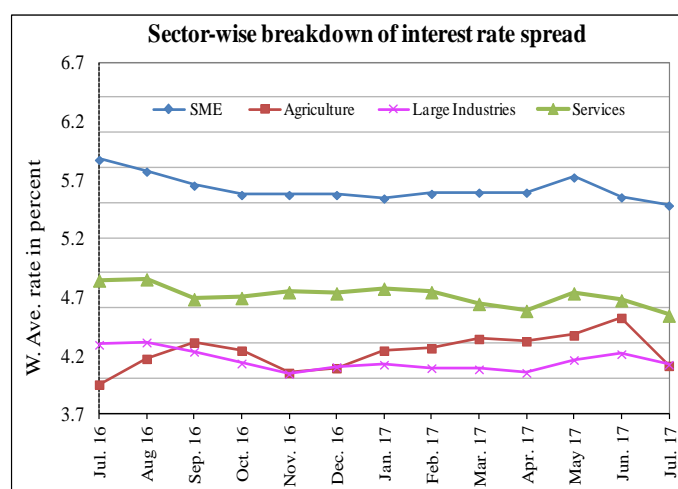
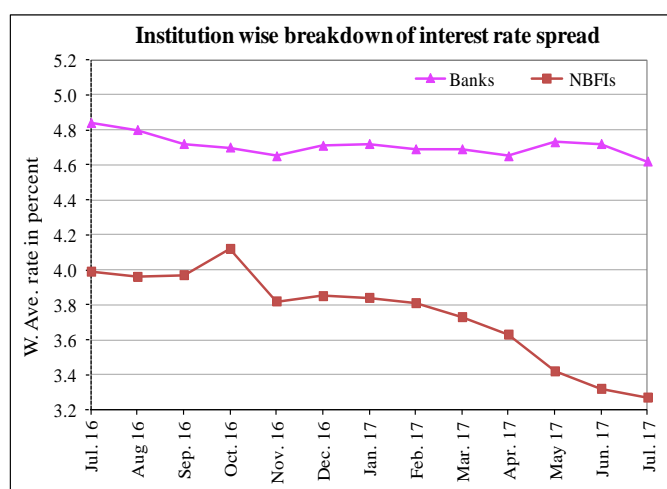


b) Interest rate spread:

	Sector-wise break down of Interest Rate Spread in the banks													Non-Bank FIs		
	All Banks			SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services				
	Interest rate on deposits	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on deposits	Interest rate on advances	Spread
2016-17																
July	5.48	10.32	4.84	11.35	5.87	10.03	4.55	9.43	3.95	9.77	4.29	10.32	4.84	8.90	12.89	3.99
August	5.44	10.24	4.80	11.21	5.77	9.97	4.53	9.61	4.17	9.75	4.31	10.29	4.85	8.84	12.80	3.96
September	5.39	10.11	4.72	11.04	5.65	9.90	4.51	9.70	4.31	9.62	4.23	10.07	4.68	8.71	12.68	3.97
October	5.33	10.03	4.70	10.90	5.57	9.79	4.46	9.57	4.24	9.46	4.13	10.02	4.69	8.61	12.73	4.12
November	5.29	9.94	4.65	10.86	5.57	9.68	4.39	9.34	4.05	9.33	4.04	10.03	4.74	8.53	12.35	3.82
December	5.22	9.93	4.71	10.79	5.57	9.68	4.46	9.31	4.09	9.32	4.10	9.95	4.73	8.47	12.32	3.85
January	5.13	9.85	4.72	10.67	5.54	9.61	4.48	9.37	4.24	9.25	4.12	9.90	4.77	8.42	12.26	3.84
February	5.08	9.77	4.69	10.66	5.58	9.51	4.43	9.34	4.26	9.17	4.09	9.82	4.74	8.38	12.19	3.81
March	5.01	9.70	4.69	10.60	5.59	9.44	4.43	9.35	4.34	9.09	4.08	9.65	4.64	8.34	12.07	3.73
April	4.97	9.62	4.65	10.56	5.59	9.35	4.38	9.29	4.32	9.02	4.05	9.55	4.58	8.35	11.98	3.63
May	4.93	9.66	4.73	10.65	5.72	9.39	4.46	9.30	4.37	9.09	4.16	9.66	4.73	8.37	11.79	3.42
June	4.84	9.56	4.72	10.39	5.55	9.32	4.48	9.36	4.52	9.05	4.21	9.51	4.67	8.37	11.69	3.32
2017-18																
July	4.89	9.51	4.62	10.37	5.48	9.26	4.37	9.00	4.11	9.01	4.12	9.43	4.54	8.34	11.61	3.27

Source: Statistics Department, Bangladesh Bank .

The spread between the weighted average interest rate on advances and deposits of all banks narrowed in July 2017 as compared to June 2017 and stood at 4.62 percent. The spread of NBFIs also narrowed in July 2017 as compared to June 2017 and stood at 3.27 percent. The weighted average interest rate on deposits of banks moderately increased and stood at 4.89 percent in July 2017. On the other hand, the weighted average deposit rate of NBFIs decreased in July 2017 and stood at 8.34 percent



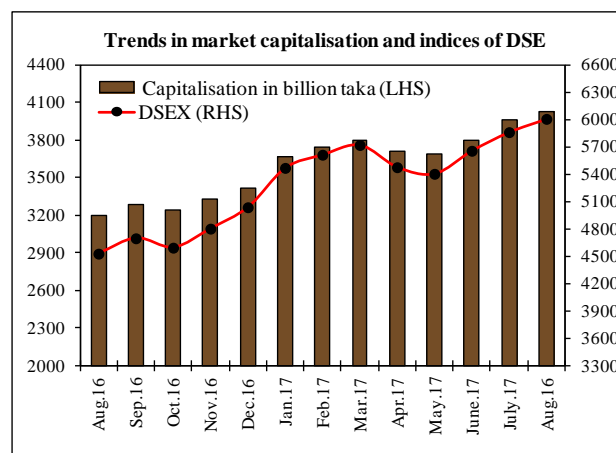
6. Capital market developments:

Annual capital market developments (DSE)					
Calender Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96
2015	559	110608.10	315976.00	103139.86	4629.64
2016	560	114530.00	341244.10	119157.12	5036.05

Monthly capital market developments (DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			DSE Broad Index (DSEX)
		Issued Capital and Debentures	Market Capitalisation	Turnover during the month	
Janaury'17	560	114693.00	366811.50	34232.02	5468.34
February'17	562	114910.10	373930.40	19404.84	5612.70
March'17	562	115255.20	379830.60	21770.14	5719.61
April'17	562	115607.00	371092.80	15317.78	5475.55
May'17	562	115791.00	368301.90	12258.22	5403.12
June'17	563	116551.10	380100.10	10156.38	5656.05
July'17	564	117018.70	396133.80	20929.46	5860.65
August'17	564	117554.50	402090.80	19589.24	6006.43

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of August 2017 stood significantly higher at 6006.43 compared to that of end July 2017. The total market capitalization of all shares and debentures of the listed securities at the end of August 2017 also stood higher at Taka 402090.80 crore from Taka 396133.80 crore at the end of July 2017.



7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

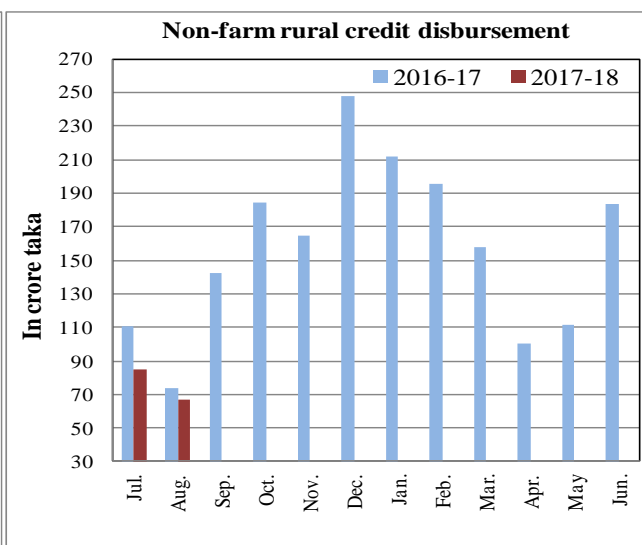
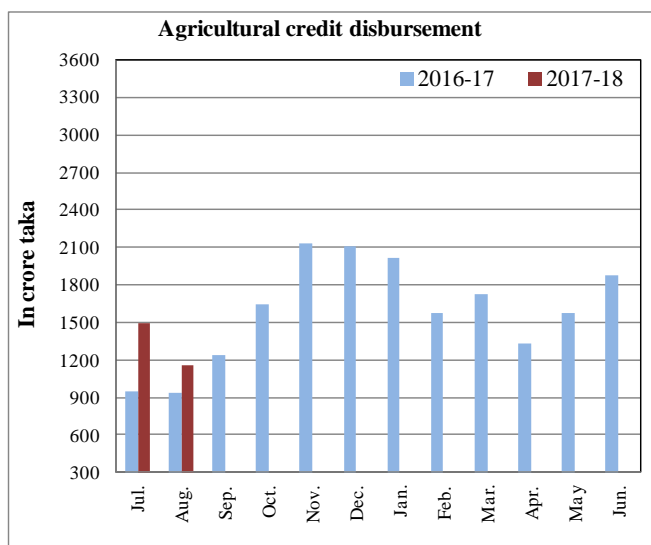
Month	2017-18 ^P		2016-17 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	1489.57	1500.40	945.31	893.78
August	1153.12	1159.76	933.15	1083.93
July-August	2642.69 (+40.68)	2660.16 (+34.51)	1878.46 (+15.94)	1977.72 (+23.72)

b. Non-farm rural credit

(Taka in crore)

Month	2017-18 ^P		2016-17 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	84.50	113.21	110.69	51.87
August	66.86	92.41	73.48	105.92
July-August	151.36 (-17.82)	205.62 (+30.32)	184.17 (-5.15)	157.78 (-17.49)

Programmed level for disbursement of agricultural credit and non-farm rural credit was **Tk.20400.00 crore for FY18**.



Disbursement of agricultural credit increased by 40.68 percent while non-farm rural credit decreased by 17.82 percent in July-August 2017 compared to that of July-August 2016. The banks disbursed a total of Taka 27.94 billion to both the sectors in July-August 2017. The recovery of the agriculture credit and non-farm rural credit increased by 34.51 percent and 30.32 percent respectively in July-August 2017 as compared to that of July-August 2016.

The position of overdue agricultural credit as percentage of total outstanding credit has decreased from 18.00 percent at the end of August 2016 to 16.74 percent at the end of August 2017.

Overdue and outstanding credit in agricultural sector

(Taka in crore)

End Month	2017-18 ^P			2016-17 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
August	6550.92 (+5.47)	39121.83 (+13.39)	16.74	6211.28 (-11.58)	34501.73 (+8.34)	18.00

Source: Agricultural Credit Department.

8. Industrial and SME loans

a) Industrial term loans

(Tk. in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
	FY 2014-15	45468.67	9689.37	4625.66	59783.70	32801.39	9897.35	4842.07	47540.81
Quarterly	FY2015-16								
	July-September	9492.55	2112.21	1094.92	12699.68	7905.36	2012.77	1154.23	11072.36
	October-December	13575.32	2237.30	2006.15	17818.78	8203.00	1949.37	1793.16	11945.52
	January-March	14263.71	2506.26	1494.63	18264.60	9021.12	2029.25	1386.38	12436.75
	FY2016-17								
	July-September	9929.23	1977.24	1138.48	13044.95	8757.30	2393.42	1272.31	12423.03
	October-December	14174.89	3068.03	2332.28	19575.20	9845.57	2137.40	1696.30	13679.28
	January-March	11874.89 (-16.75)	2297.39 (-8.33)	1610.79 (+7.77)	15783.08 (-13.59)	11068.85 (+22.70)	2186.06 (+7.73)	1292.14 (-6.80)	14547.05 (+16.97)

End Period	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
March, 2016	14000.78	6184.14	1431.56	21616.48	107291.37	25638.07	9216.21	142145.66
March, 2017	19784.86	6560.64	2121.07	28466.56	124791.85	25392.92	11044.00	161228.77

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

The disbursement of total industrial term loans during January-March, 2017 decreased by 13.59 percent and stood at Taka 15783.08 crore as compared to Taka 18264.60 crore during January-March, 2016. On the other hand, the recovery of industrial term loans increased by 16.97 percent and stood at Taka 14547.05 crore during January-March, 2017 against Taka 12436.75 crore during the same period of the previous fiscal year.

Outstanding amount of industrial term loans at the end of March, 2017 stood at Taka 161228.77. At the same time the overdue of industrial term loans is 28466.56 crore.

b) Outstanding position of SME loans

The total SME loans by the banks and non-bank financial institutions increased by Taka 22369.05 crore or 14.70 percent and stood at Taka 174564.79 crore at the end of March, 2017 as compared to Taka 152195.74 crore at the end of March, 2016. The increase of SME loans of different category-wise institution at the end of March, 2017 are 3.81 percent in state-owned banks, 16.79 percent in private banks, 22.12 percent in foreign banks and 29.82 percent in non-bank financial institutions as compared to that of March, 2016. While for the specialized banks it decreased by 12.51 percent.

(Tk. in crore)

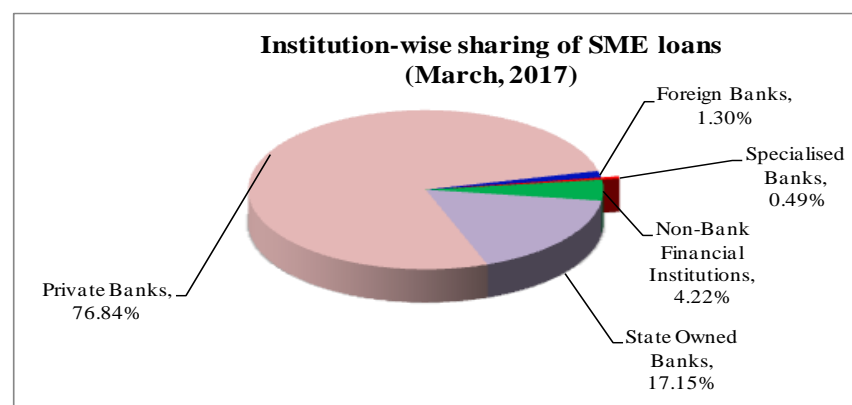
Banks/NBFIs	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
Quarter Ending	Total Loans	112456.56	440554.99	24259.19	21377.47	46806.86	645455.07
	SME Loans	28831.04 (25.64)	114851.15 (26.07)	1863.33 (7.68)	969.93 (4.54)	5680.29 (12.14)	152195.74 (23.58)
June, 2016	Total Loans	116836.68	465050.21	25881.09	22251.27	49309.20	679328.45
	SME Loans	29540.90 (25.28)	120890.72 (26.00)	1971.17 (7.62)	1699.58 (7.64)	6391.11 (12.96)	160493.49 (23.63)
September, 2016	Total Loans	119061.10	469024.57	25649.95	22251.27	46914.05	682900.94
	SME Loans	29685.20 (24.93)	121393.48 (25.88)	2027.01 (7.90)	958.23 (4.31)	6595.47 (14.06)	160659.39 (23.53)
December, 2016	Total Loans	123836.09	503052.70	25148.72	21842.40	48853.18	722733.09
	SME Loans	29774.05 (24.04)	132953.57 (26.43)	2413.27 (9.60)	594.31 (2.72)	6903.80 (14.13)	172639.00 (23.89)
March, 2017	Total Loans	125046.13	523441.58	26615.69	21842.40	51193.32	748139.12
	SME Loans	29930.47 (23.94)	134136.23 (25.63)	2275.57 (8.55)	848.57 (3.88)	7373.96 (14.40)	174564.79 (23.33)
% changes of SME loans at the end of March, 2017 over March, 2016		3.81	16.79	22.12	-12.51	29.82	14.70

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate SME loans as percentage of total loans.

SME loans as percentage of total loans stood at 23.33 percent at the end of March, 2017 as compared to 23.58 percent of March, 2016.

The percentage share of SME loans from different categories of banking and financial institutions to total SME loan as of end March, 2017 is shown in the pie chart.



9. Industrial production

Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

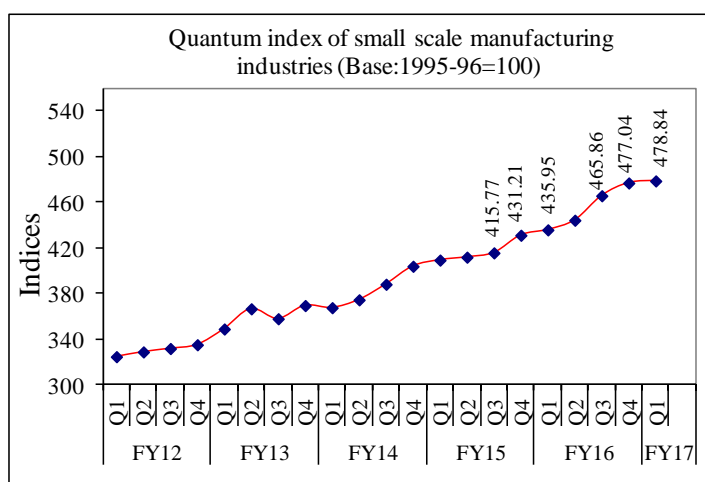
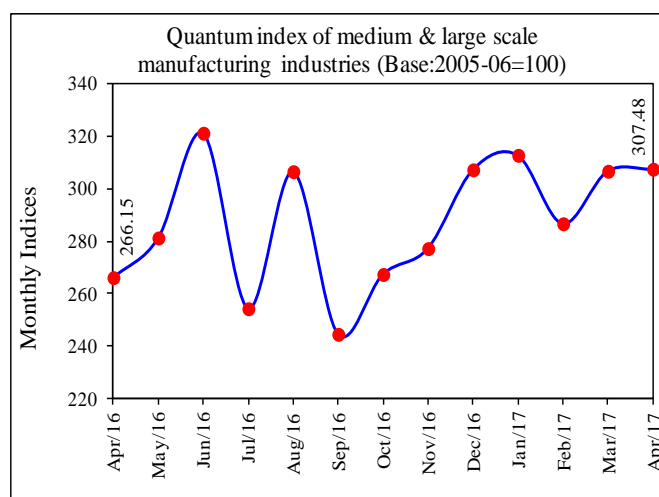
Major Industry Group	Weight	Index		Average Index		Percentage change ^P	
		Apr-16	Apr-17 ^P	Jul-Apr 2015-16	Jul-Apr 2016-17 ^P	Apr '17 over Apr '16	Jul-Apr 2016-17 over Jul-Apr 2015-16
General	100.00%	266.15	307.48	261.20	287.08	15.53	9.91
Wearing apparel	34.84%	318.30	327.17	327.43	337.60	2.79	3.11
Textile	14.07%	152.39	183.58	133.13	164.06	20.47	23.23
Food products	10.84%	364.65	406.10	380.05	365.23	11.37	-3.90
Pharmaceuticals and medicinal chemical	8.23%	354.34	499.57	311.44	399.83	40.99	28.38
Non-metallic mineral products	7.12%	282.32	386.19	253.35	335.60	36.79	32.46
Leather and related products	4.40%	120.86	236.02	119.98	181.59	95.28	51.34
Chemicals and chemical products	3.67%	84.25	139.00	94.73	106.09	64.99	11.99
Basic metals	3.15%	203.80	179.39	208.61	172.96	-11.98	-17.09
Tobacco products	2.92%	146.42	148.58	129.55	139.07	1.48	7.35
Fabricated metal products except machinery	2.32%	219.62	259.58	196.99	241.38	18.20	22.53
Others*	8.44%	246.69	278.88	235.12	272.45	13.05	15.88

Source: Bangladesh Bureau of Statistics,

*Others means residual items. P = Provisional.

The general index of industrial production (medium & large scale manufacturing) stood at 287.08 during July-April, 2016-17 and recorded an increase of 9.91 percent over July-April, 2015-16.

The indices those recorded increases during July-April, 2016-17 compared to July-April, 2015-16 are: leather and related products (51.34%), non-metallic mineral products (32.46%), pharmaceuticals & medicinal chemical (28.38%), Textile (23.23%), fabricated metal products except machinery (22.53%), chemicals and chemical products (11.99%), tobacco products (7.35%), and wearing apparel (3.11%). On the other hand, the indices those recorded decreases during July-April, 2016-17 compared to July-April, 2015-16 are basic metals (17.09%) and food products (3.90%).



The general index of small scale manufacturing industry during the first quarter (July-September, 2016) of FY17 increased by 0.38 percent and stood at 478.84 from the index of 477.04 during the fourth quarter (April-June, 2016) of FY16, it also increased by 9.84 percent as compared to the same quarter of FY16.

10. Exports

A. Annual exports

(US\$ in million)

2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
24301.90 (+5.99)	27027.36 (+11.22)	30186.62 (+11.69)	31208.94 (+3.39)	34257.18 (+9.77)	34846.84 (+1.72)

B. Monthly exports

Month	2016-17 ^R	2015-16
July	2534.31	2625.93
August	3303.50	2758.41
September	2241.01	2374.65
October	2712.83	2371.50
November	2899.32	2749.34
December	3107.13	3204.07
January	3312.04	3185.63
February	2726.12	2854.22
March	3109.76	2831.42
April	2775.69	2682.05
May	3069.04	3026.99
June	3056.09	3592.97
July-June	34846.84 (+1.72)	34257.18 (+9.77)
Month	2017-18 ^{P*}	2016-17 [*]
July	2987.66	2534.31
August	3640.94	3288.65
July-August	6628.60 (+13.84)	5822.96 (+8.15)

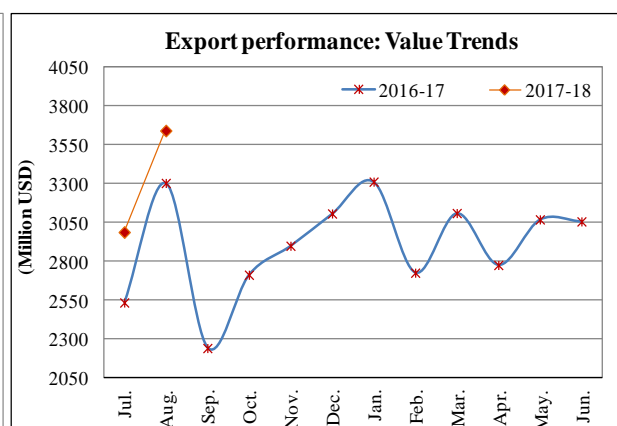
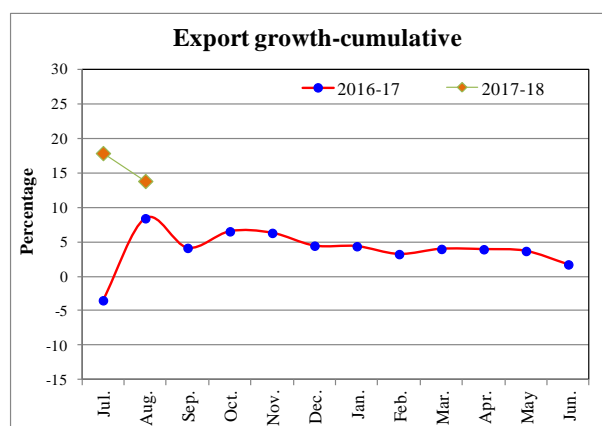
Export target was set USD 37500.00 million for FY 2017-18 of which export target for July-August, 2017 was USD 6140.00 million.

Source : Export Promotion Bureau (EPB). R=Revised; P=Provisional.

**Revised according to the revised definition (Primary Commodities+Manufactured Commodities) of commodity exports by EPB.*

Merchandise Commodity export in August 2017 increased by USD 0.65 billion or 21.87 percent to USD 3.64 billion from USD 2.99 billion in July 2017 according to EPB data, that was 25.51 percent higher than the target of 2.90 billion for the said month.

Total merchandise commodity export during July-August 2017-18 increased by USD 0.81 billion or 13.84 percent to USD 6.63 billion compared to USD 5.82 billion during July-August 2016-17.



C. Category-wise breakdown of exports

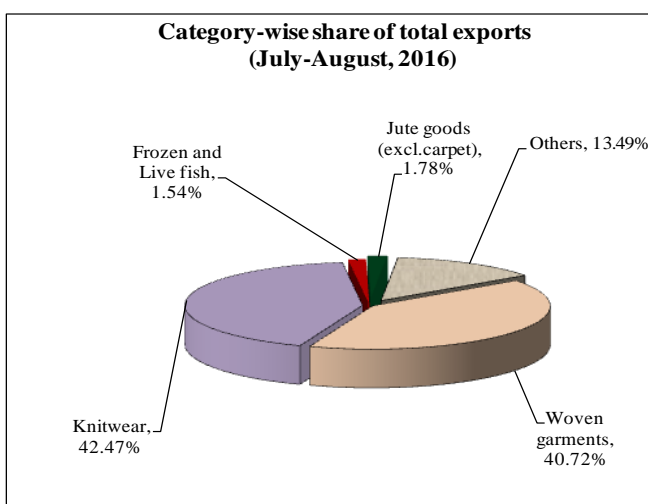
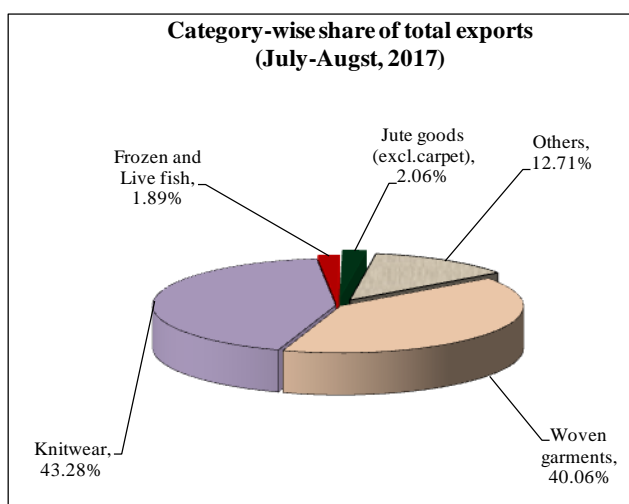
(US\$ in million)

Particulars	July-August, 2017	July-August, 2016	Changes during July-August, 2017 over July-August, 2016	
			In amount	In percent
1. Raw Jute	18.50	36.97	-18.47	-49.96
2. Jute goods (excl.carpet)	136.81	103.78	33.03	31.83
3. Tea	8.88	0.32	8.56	2675.00
4. Frozen and Live fish	124.99	89.51	35.48	39.64
5. Leather	33.28	43.91	-10.63	-24.21
6. Woven garments	2655.40	2371.03	284.37	11.99
7. Knitwear	2868.87	2472.84	396.03	16.02
8. Chemical products	22.84	23.88	-1.04	-4.36
9. Agricultural products*	25.24	21.01	4.23	20.13
10. Engineering products (including electrical goods)	47.56	67.37	-19.81	-29.40
11. Others**	686.23	592.34	93.89	15.85
TOTAL	6628.60	5822.96	805.64	13.84

Source : Export Promotion Bureau (EPB).

Note:- * = Includes vegetables, fruits & tobacco, **Others = residual items.

Category-wise breakdown of exports shows that, in August, 2017 exports of tea (2675%), frozen & live fish (39.64%), jute goods (31.83%), agricultural Products (20.13%), knitwear (16.02%), and woven garments (11.99%), experienced a positive growth compared to that of August, 2016. On the other hand, raw jute (49.96%), engineering products (29.40%), leather (24.21%), and chemical products (4.36%) experienced a negative growth in August, 2017 compared to that of August, 2016.



11. Imports

a) Custom based import, import LCs settlement and LCs opening

(US\$ in million)

Month FY	Custom based import (c&f)		Import LCs settlement		Import LCs opening	
	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13
	40616.40	37289.80	37188.84	32358.52	41818.56	35961.05
Month	2015-16 ^R	2014-15	2015-16 ^R	2014-15	2015-16 ^R	2014-15
July	2856.80	2556.10	3437.71	2964.69	3011.64	3655.65
August	3415.70	3458.80	3502.55	3461.55	3631.73	3475.02
September	3197.20	3733.00	2985.45	3369.85	3135.37	3704.30
October	3866.90	3304.00	3268.85	3145.15	3232.57	3142.60
November	3664.60	3059.20	3407.74	3259.60	4468.22	3760.76
December	3898.30	3444.80	3701.52	3390.64	3585.21	3547.28
January	3591.50	3268.80	3351.55	3037.47	3387.16	3501.47
February	3353.00	3202.00	3200.16	2807.87	3125.36	3257.30
March	3654.00	3404.10	3365.75	3351.97	3988.72	4262.45
April	3541.80	3835.50	3154.28	3179.16	3546.88	3518.94
May	4266.00	3899.20	3285.88	3205.56	3599.03	3682.60
June	3816.70	3538.20	3414.76	3281.73	4623.44	3560.39
July-June	43122.50 (+5.94)	40703.70 (+0.21)	40076.20 (+4.22)	38455.24 (+3.41)	43335.33 (+0.62)	43068.76 (+2.99)
Month	2016-17 ^P	2015-16 ^R	2016-17 ^P	2015-16 ^R	2016-17 ^P	2015-16 ^R
July	2941.50	2856.80	2804.36	3437.71	3097.80	3011.64
August	3796.60	3415.70	4353.94	3502.55	4203.03	3631.73
September	3531.30	3197.20	4451.61	2985.45	3471.54	3135.37
October	4124.70	3866.90	3530.65	3268.84	4119.23	3232.57
November	4221.60	3664.60	3882.78	3407.74	3801.95	4468.22
December	3994.10	3898.30	3565.46	3701.53	4329.31	3585.21
January	4301.70	3591.50	3962.34	3351.55	4441.16	3387.16
February	3760.90	3353.00	3294.45	3200.16	3775.34	3125.36
March	4311.20	3654.00	3790.07	3365.75	4430.74	3988.72
April	4170.50	3541.80	3738.15	3154.28	4297.71	3546.88
May	4352.00	4266.00	3624.66	3285.88	4150.92	3599.03
June	3499.10	3816.70	3274.28	3414.75	4007.21	4623.44
July-June	47005.20 (+9.00)	43122.50 (+5.94)	44272.76 (+10.47)	40076.19 (+4.22)	48125.92 (+11.05)	43335.33 (+0.62)
Month	2017-18 ^P	2016-17	2017-18 ^P	2016-17	2017-18 ^P	2016-17
July	4325.60 (+47.05)	2941.50 (+2.96)	4046.06 (+44.28)	2804.36 (-18.42)	4709.68 (+52.03)	3097.80 (+2.86)

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department of Bangladesh Bank

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

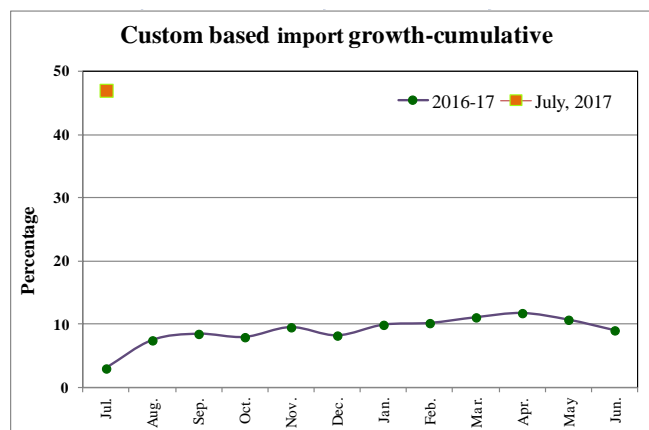
R = Data has been revised upto March 2016 as per revision by NBR.

P = Provisional.

Custom based import in July 2017 stood higher by USD 1.38 billion or 47.05 percent and stood at USD 4.33 billion against USD 2.94 billion in July 2016.

Settlement of import LCs in July 2017 increased by 44.28 percent and stood at USD 4.05 billion against USD 2.80 billion in July 2016.

Fresh opening of import LCs in July increased by 52.03 percent and stood at USD 4.71 billion compared to USD 3.10 billion in July 2016.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

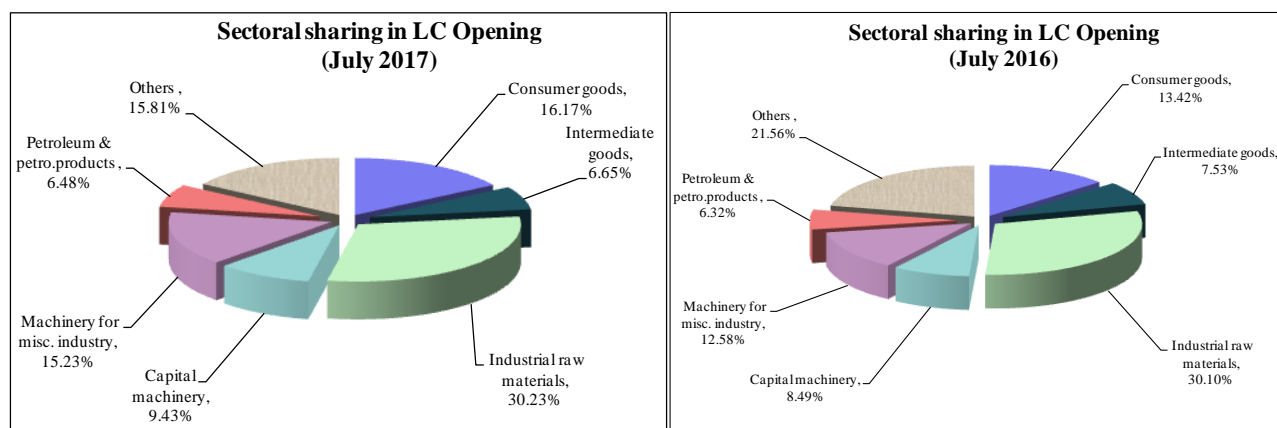
Sector-wise comparative statistics of fresh opening, settlement and outstanding of import LCs in July 2017 and July 2016 are shown below:

(US\$ in million)

Sectors / Commodities	July, 2017 ^P			July, 2016			Percentage changes during July, 2017 over July, 2016		
	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	761.33	528.93	2476.03	415.63	300.01	1817.87	83.17	76.31	36.20
B. Intermediate goods	313.20	299.08	1642.35	233.33	212.48	1879.71	34.23	40.76	-12.63
C. Industrial raw materials	1423.87	1509.62	6467.97	932.57	1193.01	7590.94	52.68	26.54	-14.79
D. Capital machinery	443.91	488.65	5921.26	262.94	248.79	6164.21	68.83	96.41	-3.94
E. Machinery for misc. inds.	717.51	436.82	2190.94	389.82	318.86	2153.88	84.06	37.00	1.72
F. Petroleum & petro.products.	305.13	131.71	701.77	195.67	114.27	853.22	55.94	15.26	-17.75
G. Others	744.74	651.26	3601.75	667.82	416.95	4054.21	11.52	56.20	-11.16
Total	4709.68	4046.06	23002.07	3097.80	2804.36	24514.03	52.03	44.28	-6.17
of which back to back	614.47	659.85	2602.40	441.24	542.35	3179.86	39.26	21.67	-18.16

Source: Foreign Exchange Operations Department, Bangladesh Bank. P=Provisional.

The developments of sectoral share in total LCs opening in July 2017 and July 2016 are showing in the following pie charts.



Sector-wise detailed statistics of fresh opening, settlement and outstanding of import LCs in July 2017 and July 2016 are given as Appendix.

C) Projected data on opening of import LCs and probable liabilities against back to back LCs of authorised dealer banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
September'17	4150.47	1482.52
October'17	4179.46	1501.94
November'17	4204.74	1423.03
September-November, 2017	12534.67	4407.49

Source: All authorized dealer banks, compiled by Monetary Policy Department (MPD), Bangladesh Bank.

Data on projection of opening of import LCs and probable liabilities against back to back LCs sent by the authorised dealer banks are USD 12.53 billion and USD 4.41 billion respectively during September-November, 2017. The said liability is 13.44 percent of foreign exchange reserves as on September 26, 2017.

12. Workers' remittances

Annual and monthly trends of remittances

(USD in million)

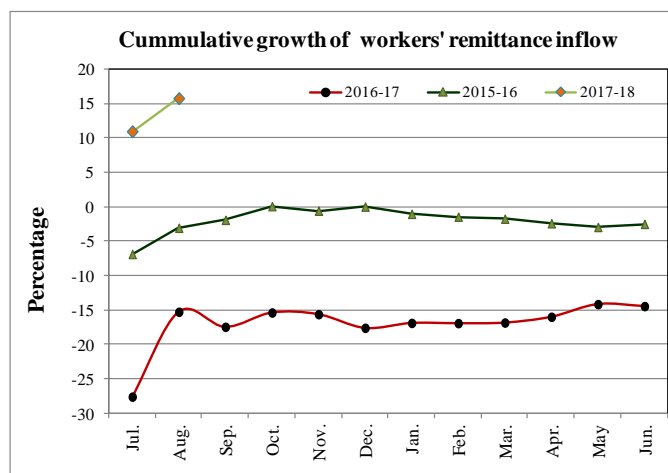
Annual Remittances	2014-15	2015-16	2016-17 ^R
	15316.91 (+7.65)	14931.15 (-2.52)	12769.45 (-14.48)
Monthly Remittances	Month	2017-18 ^P	2016-17 ^R
	July	1115.57	1005.51
	August	1418.58	1183.61
	July-August	2534.15 (+15.76)	2189.12 (-15.30)

Source : Statistics Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the same period of the previous year P=Provisional; R = Revised.

Receipt of workers' remittances in August 2017 stood higher at USD 1.42 billion or 27.16 percent against that of July 2017. It was also higher by USD 0.23 billion against USD 1.18 billion of August 2016.

Total receipts of workers' remittances increased by USD 0.35 billion or 15.76 percent during July-August, 2017 as compared to that of July-August, 2016.



13. Foreign exchange holdings by Bangladesh Bank and Commercial Banks

(a) Gross foreign exchange reserves of Bangladesh Bank(BB):

The gross foreign exchange reserves of BB stood at USD 33.60 billion (with ACU liability of USD 1.19 billion) as of end August 2017, as compared to USD 32.99 billion (with ACU liability of USD 0.58 billion) as of end July, 2017. The foreign exchange reserves (less ACU liability) is equivalent to import liability of 8.04 months, according to imports of USD 4.03 billion per month based on the average of the previous 12 months (August, 2016-July, 2017).

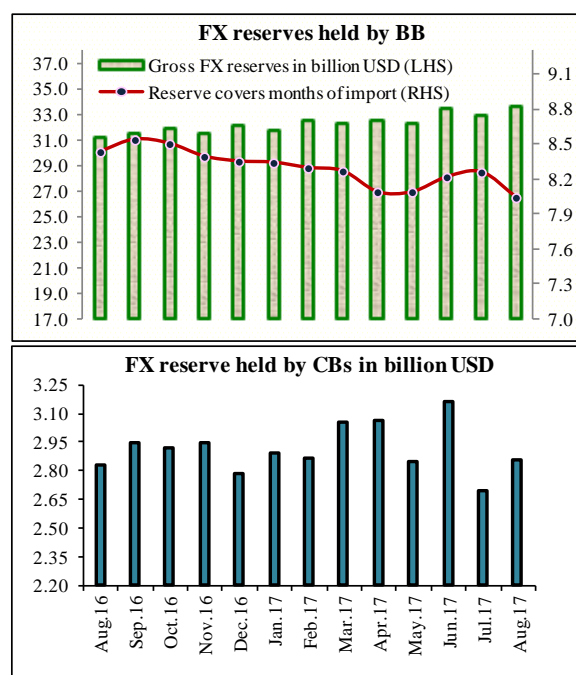
(b) Gross foreign exchange balances held by Commercial Banks(CBs):

The gross foreign exchange balances held by commercial banks stood at USD 2.86 billion as of end August 2017 which was higher than USD 2.70 billion of end July 2017. It was also marginally higher than the balance of USD 2.83 billion at the end August 2016.

(US\$ in million)

A. Outstanding stock at the end of the year	2013-14	2014-15	2015-16
	21507.99 (+40.44)	25025.25 (+16.35)	30168.23 (+20.55)
B. Outstanding stock at the end of the month	Month / Year	2016-17 ^R	2015-16
	July	30039.29	25469.08
	August	31165.06	26175.34
	September	31385.87	26379.04
	October	31895.31	27058.39
	November	31370.88	26407.63
	December	32092.19	27493.31
	January	31724.17	27139.14
	February	32556.66	28058.56
	March	32215.19	28265.93
	April	32518.77	29106.26
	May	32245.69	28802.90
	June	33406.60	30168.23
	Month / Year	2017-18 ^P	2016-17 ^R
	July	32993.98	30039.29
	August	33596.25	31165.06

Source : Accounts & Budgeting Department, Bangladesh Bank.



14. Foreign aid

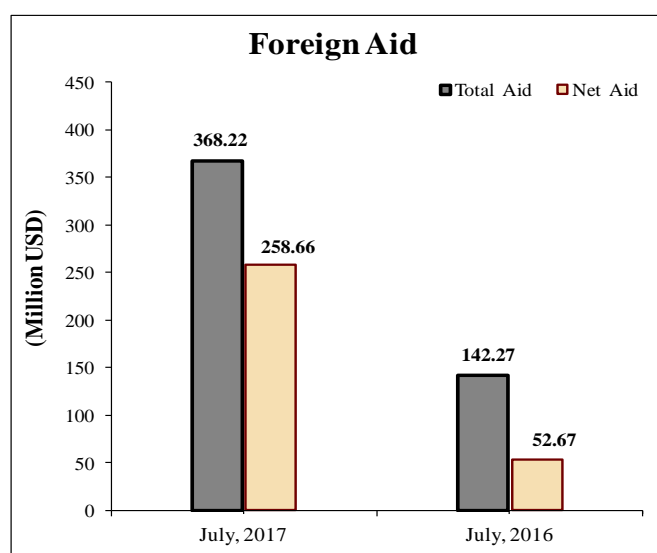
(US\$ in million)

Month	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2016-17 ^R					FY2015-16				
July	0.00	142.27	142.27	89.60	52.67	0.00	120.15	120.15	96.50	23.65
August	0.00	158.64	158.64	45.18	113.46	0.00	132.02	132.02	97.50	34.52
September	8.44	211.84	220.28	85.41	134.87	6.46	223.76	230.22	44.03	186.19
October	0.00	251.48	251.48	79.00	172.48	0.00	258.48	258.48	69.19	189.29
November	0.00	174.22	174.22	71.88	102.34	0.00	192.17	192.17	75.79	116.38
December	5.22	442.98	448.20	75.95	372.26	6.15	599.50	605.65	69.90	535.75
January	0.00	144.05	144.05	81.57	62.48	0.00	216.23	216.23	82.12	134.11
February	0.00	431.83	431.83	42.86	388.97	0.00	242.96	242.96	40.50	202.46
March	6.20	344.93	351.13	111.94	239.19	12.56	556.94	569.50	77.26	492.24
April	0.00	145.79	145.79	80.74	65.05	0.00	120.71	120.71	80.59	40.12
May	0.00	315.41	315.41	67.92	247.49	0.00	248.82	248.82	69.30	179.52
June	0.00	748.16	748.16	62.50	685.66	6.74	506.32	513.06	64.53	448.53
July-June	19.86 (-37.76)	3511.60 (+2.74)	3531.46 (+2.36)	894.55 (+3.15)	2636.91 (+2.10)	31.91 (-14.95)	3418.06 (+11.53)	3449.97 (+11.21)	867.20 (-4.17)	2582.77 (+17.54)
Month	FY2017-18 ^P					FY2016-17 ^R				
July	0.00	368.22 (+158.82)	368.22 (+158.82)	109.56 (+22.28)	258.66 (+391.10)	0.00	142.27 (+18.41)	142.27 (+18.41)	89.60 (-7.15)	52.67 (+122.71)

Source : Bangladesh Bank & Ministry of Finance, P=Provisional; R = Revised

Total foreign aid disbursements in July 2017 increased significantly by USD 0.23 billion or 158.82 percent compared to July 2016 and stood at USD 0.37 billion.

After principle repayment of USD 0.11 billion, the net receipt of foreign aid stood at USD 0.26 billion in July 2017 as compared to USD 0.05 billion of the same month of the previous year.



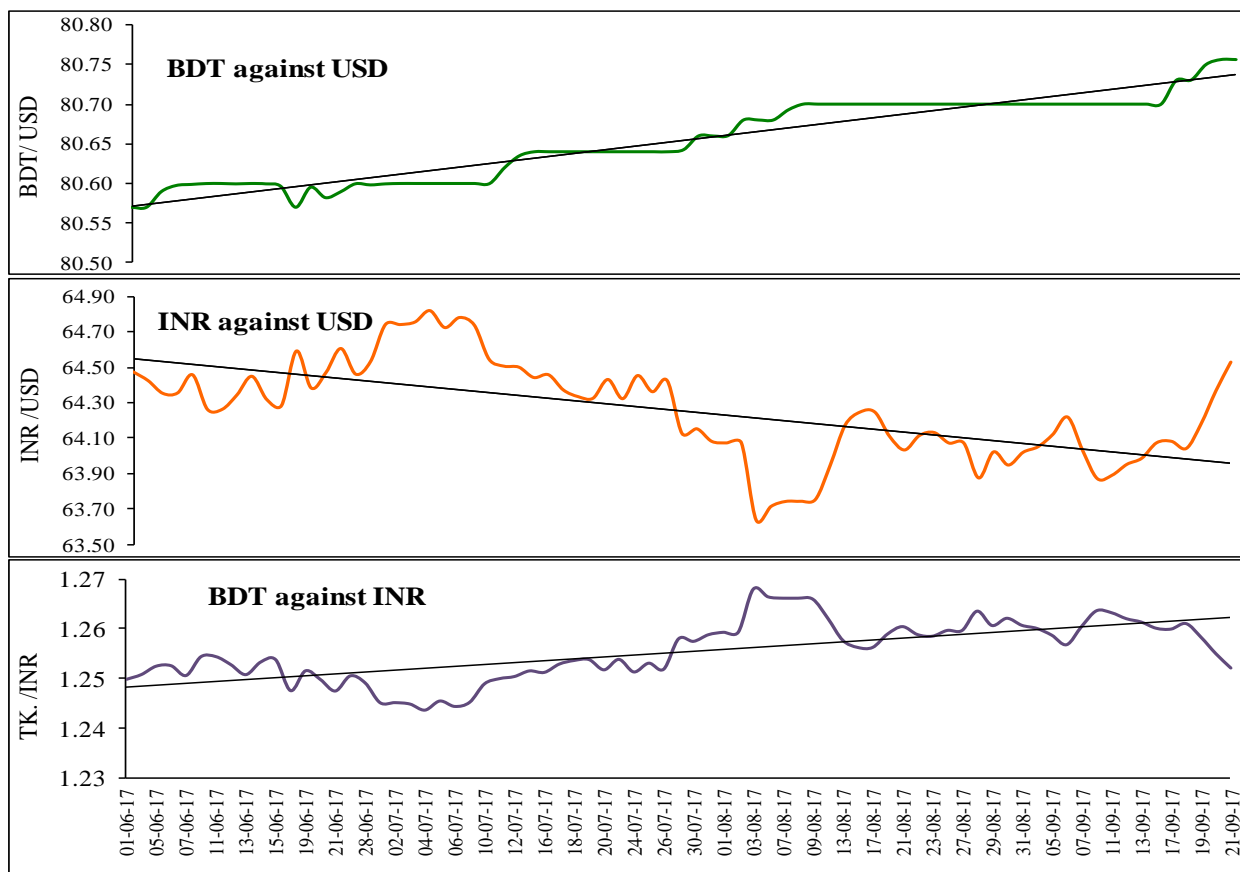
15. Exchange rate movements:

Month	FY 2015-16 (Taka/USD)		FY 2016-17 (Taka/USD)		FY 2015-16 (Rupee/USD)	FY 2016-17 (Rupee/USD)
	Month Avg. ^{1/}	Month End ^{2/}	Month Avg. ^{1/}	Month End ^{2/}	Month End ^{3/}	Month End ^{3/}
July	77.8007	77.8000	78.4000	78.4000	64.0061	67.0340
August	77.8000	77.8000	78.4000	78.4000	66.3062	66.9813
September	77.8008	77.8000	78.4000	78.4000	65.7418	66.7875
October	77.8215	77.9978	78.4010	78.4161	65.1515	66.8566
November	78.5274	78.9364	78.5417	78.7233	66.8148	68.5260
December	78.7794	78.5000	78.8030	78.7004	66.3260	68.1241
January	78.5008	78.5000	78.8573	79.0741	67.8763	67.8125
February	78.5517	78.4500	79.2353	79.3700	68.6160	66.7375
March	78.4130	78.4000	79.5398	79.6797	66.3329	64.9325
April	78.4000	78.4000	79.8376	80.2300	66.5176	64.2170
May	78.4000	78.4000	80.4896	80.5609	67.2030	64.5459
June	78.4000	78.4000	80.5850	80.5995	67.6166	64.7379
Month	FY 2016-17 (Taka/USD)		FY 2017-18 (Taka/USD)		FY 2016-17 (Rupee/USD)	FY 2017-18 (Rupee/USD)
	Month Avg. ^{1/}	Month End ^{2/}	Month Avg. ^{1/}	Month End ^{2/}	Month End ^{3/}	Month End ^{3/}
July	78.4000	78.4000	80.6262	80.6598	67.0340	64.0773
August	78.4000	78.4000	80.6937	80.7000	66.9813	64.0154

Source : ^{1/} Statistics Department and ^{3/} Forex Reserve and Treasury Management Department, Bangladesh Bank & ^{2/} Bangladesh Foreign Exchange Dealer's Association (BAFEDA).

Note:- Exchange rate represents the mid-value of buying and selling rates.

Bangladesh Taka has depreciated by 0.12 percent against US dollar at the end of August 2017 from its level of end June 2017. Indian Rupee (INR) appreciated by 1.13 percent against US dollar as of end August 2017 compared to its level of end June 2017. Graphical presentation of exchange rate of Bangladesh Taka (BDT) and Indian Rupee (INR) against the US Dollar (USD) and BDT against the INR are shown below:



16. Balance of payments (BOP)

(US\$ in million)

Particulars	July, 2017 ^P	July, 2016 ^R
Trade balance	-1056	-236
Exports f.o.b(including EPZ)	2946	2486
Imports f.o.b(including EPZ)	4002	2722
Services	-419	-273
Credit	328	235
Debit	747	508
Primary income	-156	-147
Credit	6	4
Debit	162	151
Of which: Official interest payment	39	38
Secondary income	1134	1035
Official transfers	0	0
Private transfers	1134	1035
of which : Workers' remittances (current a/c. portion)	1093	985
Current account balance	-497	379
Capital account	1	1
Capital transfers	1	1
Financial account	492	240
i) Foreign direct investment(net)*	160	146
ii) Portfolio investment (net)	57	-1
of which : Workers' remittances (financial a/c. portion)	23	21
iii) Other investment(net)	275	95
Medium and long-term (MLT) loans	367	124
MLT amortization payments	110	90
Other long-term loans (net)	3	-16
Other short-term loans (net)	22	229
Trade credit (net)	-319	-376
DMBs & NBDCs(net)	312	224
Assets	-131	-264
Liabilities	181	-40
Errors and omissions	-175	-140
Overall balance	-179	480
Reserve assets	179	-480
Bangladesh Bank(net)	179	-480
Assets	-618	-152
Liabilities	-439	-632

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated as net, deducting disinvestment, repayments of loans & loss.

Trade balance recorded a deficit of USD 1.06 billion in July, 2017 as compared to the deficit of USD 0.24 billion in July, 2016. Despite financial account surpluses of USD 0.49 billion, current account balance deficit contributed to a deficit of USD 0.18 billion in overall balances in July, 2017. The deficit in current account was mainly due to high import payables along with the shortfall in the primary income and income from the service sector.

17. Public finance

a) Government tax revenue collections

(Taka in crore)

Annual tax revenue collections	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
NBR Tax Revenue	79403.11 (75600.00)	95058.99 (92370.00)	103332.00 (112259.00)	120819.86 (125000.00)	135700.70 (135028.00)	155518.72 (150000.00)
Non-NBR Tax Revenue ^{1/}	3229.36 (3452.00)	3631.58 (3915.00)	4120.00 (4565.00)	4612.64 (5178.00)	4821.57 (5648.00)	5642.46 (5400.00)
Total Tax Revenue	82632.47 (79052.00)	98690.57 (96285.00)	107452.00 (116824.00)	125432.50 (130178.00)	140522.27 (140676.00)	161161.18 (155400.00)

Note:- Figures in brackets indicate the target of revenue collection.

Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)

	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+...+4)			1	2	3	4	5=(1+...+4)		
	2016-17 ^P							2015-16 ^R						
July	1242.47	3862.23	2683.49	1805.95	9594.14	417.46	10011.60	1122.01	3528.60	2459.71	1617.74	8728.06	376.09	9104.15
August	1737.32	5074.41	2861.17	2754.57	12427.47	523.38	12950.85	1261.38	3780.11	2634.03	1952.19	9627.71	610.69	10238.40
September	1443.81	4999.08	5146.28	2824.75	14413.92	373.37	14787.29	1382.36	4835.24	4432.91	2109.32	12759.83	408.38	13168.21
October	1567.22	5264.70	3652.38	2896.85	13381.15	481.58	13862.73	1309.26	4394.23	3307.76	2223.82	11235.07	406.43	11641.50
November	1779.09	5509.87	3929.55	2827.47	14045.98	471.80	14517.78	1569.71	4985.84	3138.55	2820.29	12514.39	462.98	12977.37
December	1921.88	5628.52	5939.36	2844.95	16334.71	464.60	16799.31	1593.82	4488.25	4610.99	2531.17	13224.23	486.57	13710.80
January	2085.41	5914.39	4275.72	3316.88	15592.40	525.52	16117.92	1490.70	4328.79	3447.14	2618.11	11884.74	424.56	12309.30
February	1711.09	5251.14	3744.71	2770.20	13477.14	435.77	13912.91	1483.99	4174.79	3247.01	2485.55	11391.34	425.24	11816.58
March	1869.65	5946.53	6258.52	3252.96	17327.66	622.68	17950.34	1660.76	4680.54	5217.03	2514.77	14073.10	465.53	14538.63
April	1901.29	5901.29	5153.29	3207.40	16163.27	634.18	16797.45	1447.16	4516.18	5348.65	2593.77	13905.76	478.24	14384.00
May	1992.71	6007.60	4611.41	3325.01	15936.73	573.96	16510.69	1833.02	5715.28	4093.18	2711.74	14353.22	518.83	14872.05
July-May	19251.94	59359.76	48255.88	31826.99	158694.57 (+18.70)	5524.31 (+9.10)	164218.88 (+18.35)	16154.17	49427.85	41936.96	26178.47	133697.45 (+14.82)	5063.54 (+19.03)	138760.99 (+14.97)
June	1890.97	6843.35	14473.36	3101.44	26309.12	---	---	1862.41	6018.83	11298.49	2641.54	21821.27	578.92	22400.19
July-June	21142.91	66203.11	62729.24	34928.43	185003.69 (+18.96)	---	---	18016.58	55446.68	53235.45	28820.01	155518.72 (+14.60)	5642.46 (+17.03)	161161.18 (+14.69)
	2017-18 ^P							2016-17						
July	1908.89	5119.56	2974.56	2186.29	12189.30 (+27.05)	---	---	1242.47	3862.23	2683.49	1805.95	9594.14 (+9.92)	417.46 (+11.00)	10011.60 (+9.97)

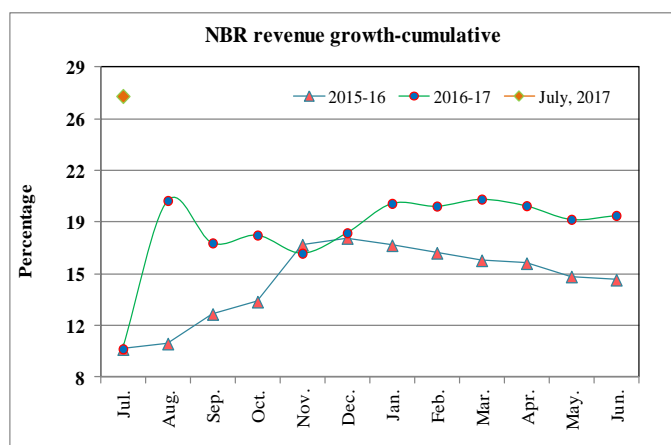
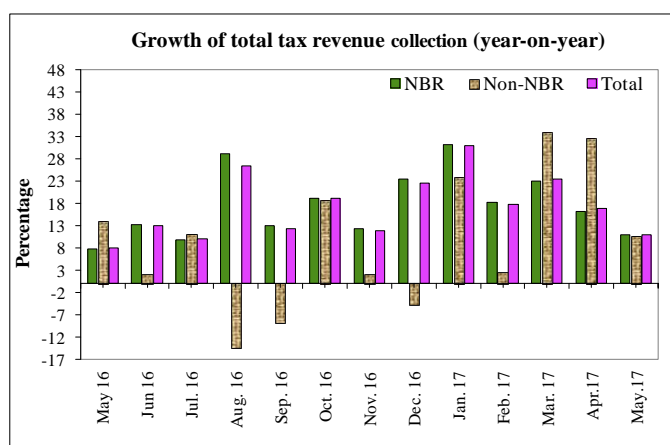
Source:- National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; *=include supplementary duties & travel tax. --- = Not Available.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total tax revenue collection (NBR & non-NBR) during July-May 2016-17 stood at Taka 164218.88 crore which was higher by Taka 25457.89 crore or 18.35 percent against the collection of Taka 138760.99 crore during July-May 2015-16.

NBR tax revenue collection in July 2017 stood at Taka 12189.30 which was higher by TK 2595.16 crore or 27.05 percent as compared to Taka 9594.14 crore in July 2016.

Target for NBR tax revenue collection is Taka 2,48,190.00 crore for FY18



b) Sale and repayment of National Savings Certificates (NSC)

(Taka in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2010-11	17232.03	15175.13	2056.90	63438.32
2011-12	18955.35	18476.33	479.02	63917.34
2012-13	23326.77	22553.93	772.84	64690.18
2013-14	24309.59	12602.29	11707.30	76397.48
2014-15	42659.79	13927.13	28732.66	105130.14
2015-16	53712.45	20023.85	33688.60	138818.74

(Taka in crore)

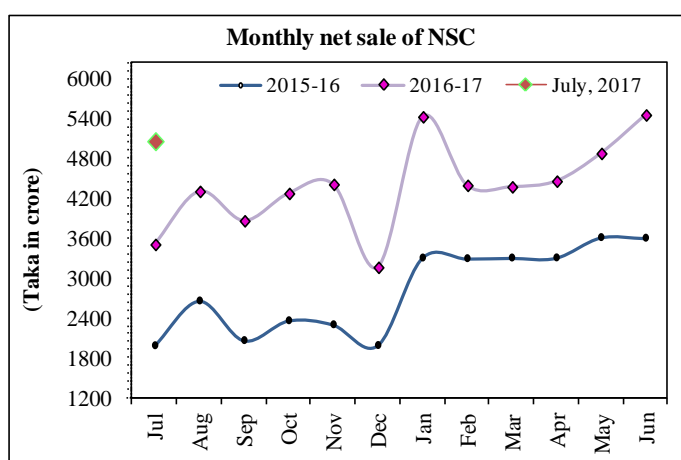
Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
2016-17					2015-16			
July	4932.05	1433.68	3498.37	142317.11	3236.40	1260.12	1976.28	107106.42
August	6327.61	2030.40	4297.21	146614.32	4524.42	1873.51	2650.91	109757.33
September	5390.50	1535.99	3854.50	150468.82	3436.03	1382.23	2053.80	111811.13
October	6104.91	1838.31	4266.61	154735.43	4061.46	1708.75	2352.71	114163.84
November	6106.62	1703.76	4402.85	159138.28	4031.68	1739.52	2292.16	116456.00
December	4881.59	1727.57	3154.02	162292.30	3734.30	1754.57	1979.73	118435.73
January	7357.29	1936.70	5420.59	167712.89	5069.06	1771.68	3297.38	121733.11
February	6030.93	1642.51	4388.42	172101.31	4973.90	1686.33	3287.57	125020.69
March	6556.47	2190.62	4365.85	176467.16	5121.42	1823.71	3297.71	128318.40
April	6831.48	2380.22	4451.26	180918.42	4919.52	1620.06	3299.46	131617.86
May	7118.05	2248.70	4869.35	185787.78	5294.97	1689.91	3605.06	135222.91
June	7497.24	2048.80	5448.44	191236.22	5309.29	1713.47	3595.83	138818.74
July-June	75134.74 (+39.88)	22717.26 (+13.45)	52417.48 (+55.59)	191236.22 (+37.76)	53712.45 (+25.91)	20023.85 (+43.78)	33688.60 (+17.25)	138818.74 (+32.04)
Revised target for net sale of NSC is Taka 45,000.00 crore for FY 2016-17.								
2017-18					2016-17			
July	7352.11 (+49.07)	2298.57 (+60.33)	5053.54 (+44.45)	196289.76 (+37.92)	4932.05 (+52.39)	1433.68 (+13.77)	3498.37 (+77.02)	142317.11 (+32.87)
Target for net sale of NSC is Taka 30,150.00 crore for FY 2017-18.								

Source:- Department of National Savings

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates (NSC) in July, 2017 stood at Taka 7352.11 crore which was 49.07 percent higher than the amount of sale in July, 2016. The net borrowing of the government through NSC in July, 2017 was Taka 5053.54 crore against Taka 3498.37 crore of July, 2016.

The outstanding borrowing of the government through NSC as of end July, 2017 stood at Taka 196289.76 crore.



c) Budget financing

(Taka in crore)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price ^R
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.27	116823.84	14.65
2010-2011	19175.90	3012.93	22188.83 ^R	7470.44	29659.27 ^R	3.24 ^R	139012.67	15.18
2011-2012	18784.20	2241.10	21025.30	9714.35	30739.65	2.91	160037.97	15.17
2012-2013	17873.00	7724.86	25597.86	15080.19	40678.05	3.39	185635.83	15.48
2013-2014	6627.80	15351.72	21979.52	14224.04	36203.56	2.69	207615.35	15.45
2014-2015	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	234968.22	15.50
2015-2016	4326.60	34166.55	38493.15	20213.70	58706.85	3.39	273461.37	15.78
2016-2017 ^P	-17464.80	53685.30	36220.50	20863.05	57083.55	2.92	309681.87	15.83
July, 2016	2146.20	3540.72	5686.92	412.93	6099.85	0.35	279148.29	16.11
July, 2017 ^P	-2862.70	5311.08	2448.38	2085.50	4533.88	0.23	312130.25	15.96

Source: Bangladesh Bank & Bangladesh Bureau of Statistics. P=Provisional; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.

3/: Total aid disbursement less amortization payment, @: nominal GDP (base 2005-06=100) has been used.

Government's budget financing from domestic sources stood significantly lower at Taka 24.48 billion in July, 2017 as compared to that of Taka 56.87 billion of July, 2016. Net foreign financing stood significantly higher at Taka 20.86 billion in the period under review, due to large loan disbursements from ADB and IDA along with large bilateral loan disbursements from China and Japan. The total budget financing of the government in July, 2017 however stood lower at Taka 45.34 billion against Taka 60.99 billion in July, 2016, as Govt. borrowings stood short from govt.'s repayment and as a result govt.'s net borrowing from the banking system stood negative at Taka 28.63 billion in July, 2017. While, govt. borrowing from the non-banking sources stood remarkably higher at Taka 53.11 billion in July, 2017 as compared to that of July, 2016. The total budget financing in July, 2017 stood at 0.23 percent of projected GDP against 4.80 percent as envisaged in the national budget for FY18.

18. Food situations

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY2014-15	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY2015-16 ^R	364.24	360.03	324.03	3.34	42.06	45.40	12.32	20.64	8.56
FY2016-17 ^T	365.91 ^R	----	----	4.00	51.00	55.00	19.50	23.63	-

Particulars	FY17 ^P	FY16
1. Production**	157.91	360.03
2. Imports (Rice & Wheat)	58.23	45.40
3. Procurement (Rice and Wheat) ^B	16.14	12.32
4. Distribution (Rice & Wheat)	22.42	20.64
5. Food Stock (Stock at the end of June)	3.79	8.56

Source: Bangladesh Food Situation Report, FPMU, Ministry of Food.

Note: T = Target, P = Provisional, R = Revised, B = Boro. ---- = Data not available.

* = After 10% deduction for seed, feed, waste etc.

** Data of only Aus and Aman production available for FY17.

Actual production of Aus and Aman in FY17 was 157.91 lakh metric. Imports of rice and wheat were higher at 58.23 lakh metric tons in FY17 than 45.50 lakh metric tons in FY16. Procurement of rice and wheat in FY17 were also higher than that of FY16. Public food distribution of rice and wheat was also higher in FY17 at 22.42 lakh metric tons than 20.64 lakh metric tons in FY16. However, outstanding food stock was 55.8 percent lower at 3.78 lakh metric tons at the end of June, 2017 as compared to the end of June 2016.

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	July, 2017 ^P			July, 2016			Changes during July, 2017 over July, 2016		
	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	761.33	528.93	2476.03	415.63	300.01	1817.87	+345.70	+228.92	+658.16
Rice and wheat	334.22	128.71	714.40	108.96	74.44	326.74	+225.26	+54.27	+387.66
Sugar and salt	178.53	104.81	634.90	80.70	32.15	435.49	+97.84	+72.66	+199.40
Milk food	12.85	19.40	103.17	13.31	17.57	80.74	-0.46	+1.83	+22.43
Edible oil (refined)	84.22	86.92	383.23	59.16	45.31	353.91	+25.06	+41.61	+29.32
All kinds of fruits	17.71	14.21	44.30	19.64	7.49	38.28	-1.94	+6.72	+6.01
Pulses	4.64	39.41	146.20	21.22	35.71	115.27	-16.58	+3.70	+30.92
Onion	17.48	16.13	30.75	13.78	13.40	30.59	+3.70	+2.73	+0.16
Spices	17.55	14.17	33.94	13.79	10.50	32.56	+3.76	+3.67	+1.38
Second hand clothings	1.44	0.30	1.16	0.12	0.00	45.09	+1.32	+0.30	-43.93
Drugs and medicines(finished)	6.03	7.35	25.59	9.48	3.47	24.54	-3.44	+3.88	+1.05
Others	86.67	97.52	2476.03	75.49	59.97	334.66	+11.18	+37.55	+2141.37
B. Intermediate goods	313.20	299.08	1642.35	233.33	212.48	1879.71	+79.86	+86.60	-237.36
Coal	8.41	11.56	40.69	0.12	3.66	40.06	+8.30	+7.89	+0.63
Cement	0.32	3.98	9.61	2.32	2.48	10.73	-2.00	+1.50	-1.11
Clinker & limestone	47.20	64.87	229.40	36.99	35.92	218.61	+10.21	+28.96	+10.79
B. P. sheet	15.53	23.85	119.36	18.00	16.38	184.66	-2.47	+7.48	-65.31
Tin plate	0.09	0.69	8.26	1.10	0.65	4.37	-1.01	+0.04	+3.89
Scrap Vessels	46.54	37.08	323.63	39.05	52.79	463.10	+7.50	-15.71	-139.47
Iron and steel scrap	104.56	48.35	412.16	58.01	22.38	372.46	+46.56	+25.97	+39.71
Non-ferrous metal	11.97	19.21	97.06	12.62	17.70	109.81	-0.66	+1.51	-12.75
Paper and paper board	27.14	32.08	131.10	28.04	20.26	164.06	-0.90	+11.82	-32.96
Others	51.43	57.41	1642.35	37.09	40.28	311.85	+14.34	+17.13	+1330.50
C. Industrial raw materials	1423.87	1509.62	6467.97	932.57	1193.01	7590.94	+491.29	+316.61	-1122.97
Edible oil (Crude) & oil seeds	119.60	110.41	517.14	48.23	69.57	734.09	+71.38	+40.84	-216.95
Textile fabrics (B/B & others)	544.50	573.55	2222.16	392.28	482.95	2761.76	+152.22	+90.60	-539.61
Pharmaceutical raw materials	53.29	57.98	169.88	35.23	40.14	135.52	+18.06	+17.84	+34.36
Raw cotton	208.53	244.10	1055.39	146.40	165.68	1395.46	+62.13	+78.43	-340.07
Cotton yarn	105.69	122.04	519.87	74.96	88.68	529.14	+30.73	+33.36	-9.27
Copra	1.22	1.28	5.36	0.68	0.00	3.73	+0.54	+1.28	+1.63
Synthetic fibre & yarn	58.48	66.36	310.82	45.42	54.40	308.09	+13.06	+11.96	+2.73
Chemicals & chem. products	332.56	333.89	6467.97	189.39	291.59	1723.14	+143.17	+42.31	+4744.83

(continued on page-25)

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	July, 2017 ^P			July, 2016			Changes during July, 2017 over July, 2016		
	Fresh opening of LCs	Settlement of LCs	Outstanding LCs	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period	Fresh opening of LCs	Settlement of LCs	Outstanding LCs at the end period
D. Capital machinery	443.91	488.65	5921.26	262.94	248.79	6164.21	+180.98	+239.86	-242.94
Textile machinery	70.15	83.50	692.96	31.00	40.69	637.05	+39.15	+42.81	+55.91
Leather / tannery	0.52	1.24	12.48	0.36	0.68	58.83	+0.16	+0.55	-46.34
Jute industry	0.75	0.80	12.18	0.01	0.52	7.38	+0.74	+0.28	+4.80
Garment industry	55.72	72.92	738.29	44.15	41.57	656.46	+11.57	+31.35	+81.82
Pharmaceutical industry	4.08	9.22	71.98	20.33	5.70	73.33	-16.26	+3.51	-1.35
Packing industry	3.28	1.32	11.40	0.15	0.82	14.50	+3.14	+0.50	-3.10
Other industry	309.41	319.66	4381.98	166.94	158.81	4716.66	+142.47	+160.85	-334.68
E. Machinery for misc. inds.	717.51	436.82	2190.94	389.82	318.86	2153.88	+327.68	+117.96	+37.06
Other machineries	64.41	80.07	264.92	42.05	50.84	457.98	+22.36	+29.22	-193.06
Marine diesel engine	1.61	1.92	44.21	0.43	6.96	46.06	+1.18	-5.04	-1.85
Computer & its accessories	35.30	37.30	126.26	25.91	31.61	119.20	+9.39	+5.68	+7.06
Motor vehicle & motorcycle parts	9.32	10.29	41.42	13.12	5.54	30.57	-3.80	+4.75	+10.85
Bicycle parts	5.22	6.94	26.07	3.17	4.37	14.57	+2.05	+2.57	+11.50
Other iron and steel products	27.44	55.95	179.10	30.38	28.56	228.82	-2.94	+27.39	-49.71
Motor vehicles	109.26	85.24	338.49	95.64	71.94	217.33	+13.62	+13.30	+121.16
Other electronics components	118.79	13.16	192.35	24.71	12.58	99.89	+94.08	+0.58	+92.46
Tractors & power tiller	8.63	9.60	23.88	2.25	4.06	15.67	+6.37	+5.54	+8.20
Others	337.54	136.36	954.24	152.16	102.39	923.78	+185.37	+33.97	+30.45
F. Petroleum & petro.prodts.	305.13	131.71	701.77	195.67	114.27	853.22	+109.46	+17.44	-151.45
Crude	46.11	11.09	222.05	48.88	10.84	332.60	-2.77	+0.25	-110.55
Refined	259.02	120.63	479.72	146.79	103.44	520.62	+112.23	+17.19	-40.90
G. Others	744.74	651.26	3601.75	667.82	416.95	4054.21	+76.91	+234.31	-452.45
Commercial sector	269.42	263.39	1869.72	385.05	171.12	2656.25	-115.62	+92.27	-786.52
Industrial sector	475.31	387.87	1732.03	282.78	245.83	1397.96	+192.54	+142.04	+334.07
Total	4709.68	4046.06	23002.07	3097.80	2804.36	24514.03	+1611.88	+1241.70	-1511.96
of which back to back	614.47	659.85	2602.40	441.24	542.35	3179.86	+173.23	+117.50	-577.47

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.