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September 2016

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

	Contents	Page No.
	Executive summary	1-2
1.	Monetary and credit developments	3
2.	Reserve money developments	4
3.	CPI and inflation	5
4.	Liquidity position of the scheduled banks	6
5.	Financial sector prices a) Interest rate development	7
	b) Interest rate spread	8
6.	Capital market developments	9
7.	Agricultural credit and non-farm rural credit	10
8.	a) Industrial term loans	11
	b) Outstanding position of SME loans	11
9.	Industrial production	12
10.	Exports a) Annual and monthly flow of exports13
	b) Category-wise breakdown of exports 14
11.	Imports a) Landed import, import LCs settlement and LCs opening	15
	b) Sector-wise fresh opening, settlement and outstanding LCs	16
	c) Projected data on opening of import LCs & probable liabilities against BTB LCs	16
12.	Workers' remittances	17
13.	Foreign exchange holdings by Bangladesh Bank and commercial banks.....	17
14.	Foreign aid	18
15.	Exchange rate movements	19
16.	Balance of payments	20
17.	Public finance a) Government tax revenue collections	21
	b) Sale and repayment of NSD certificates	22
	c) Budget financing	23
18.	Food situations	23
	Appendix	24 -25

Executive Summary

1. Movement of monetary indicators

Both broad money(M2) Growth and private sector credit growth slowed down in July 2016

Broad money (M2) grew by 13.50 percent (y-o-y) in July 2016 which was significantly lower than the 16.35 percent in the preceding month but higher than 12.58 percent in the same month of the previous year. Net foreign assets and net domestic assets registered 19.85 percent and 11.44 percent growth respectively in July 2016. Private sector credit recorded a 15.97 percent growth in July 2016 which was slightly lower than the 16.78 percent in June 2016 but higher than 12.96 percent in the same month of the previous year.

2. Inflation scenario

12-month average inflation recorded the lowest rate in more than 10 years and point to point inflation also lowered in August 2016

The twelve-month average inflation eased to 5.77 percent in August 2016 from 5.84 percent in July 2016 due to decrease in food inflation from 4.76 percent in July to 4.62 percent in August 2016. **The point-to-point general inflation** also decreased to 5.37 percent in August 2016 from 5.40 percent in July 2016 due to decrease in food inflation from 4.35 percent in July 2016 to 4.30 percent in August 2016.

3. State of the financial sector

Interest rate spread narrowed in July 2016

The spread between the weighted average interest rates on advances and deposits of all banks stood at 4.84 percent in July 2016 from 4.85 percent of the previous month. The weighted average call money rate in the inter-bank money market climbed up to 3.68 percent in September (up to 19), 2016, as compared to 3.65 percent in August 2016.

4. External sector performance

Export growth recovered during the first two months of FY17

Export shipments growth was 8.42 percent (y-o-y) during July-August, 2016 compared to the same period of the preceding fiscal year. The export items that registered positive growth in August 2016 include knitwear, woven garments, frozen food, jute goods (excl.carpet), chemical products and raw jute. On the other hand, engine.& electric goods, agricultural products, and leather experienced negative growth in August 2016 compared to the same month of the previous year.

Landed Import of customs increased during the FY16

Landed Import of customs during FY16 increased by 5.45 percent and stood at USD 42.92 billion compared to USD 40.70 billion during the previous fiscal year.

Fresh opening of import LCs during FY16 increased slightly by 0.62 percent and stood at USD 43.34 billion as compared to FY15. From the sectoral distribution of LCs opening during the period under review, it is revealed that LCs opening for the industrial raw materials is the highest at 38.83 percent of total LCs opening followed by consumer goods of 11.10 percent.

Workers' remittance receipts decreased during the first two months of FY17

Receipts of workers' remittance in August 2016 increased by 17.71 percent to USD 1.18 billion as compared to July 2016, which is decreased by 0.95 percent than the same month of the previous year. Total receipts of workers' remittance decreased by 15.30 percent during July-August, 2016 and stood at USD 2.19 billion as compared to the same period of the previous fiscal year.

Current account balance remained surplus in July 2016

Current account balance recorded a surplus of USD 0.32 billion in July 2016 despite a trade deficit and lower income from services and primary income accounts compared to July 2015.

Net receipt of foreign aid increased significantly during the first two months of FY17.

The total foreign aid disbursements during July-August, 2016 increased by USD 0.06 billion or 22.09 percent and stood at USD 0.31 billion compared to USD 0.25 billion of July-August, 2015. Net receipt of foreign aid also increased significantly by USD 0.11 billion or 197.56 percent and stood at USD 0.17 billion during July-August, 2016 as compared to the same period of the previous fiscal year.

Forex reserves almost crossed USD 31 billion

The gross foreign exchange reserves of BB stood at USD 31.17 billion (with ACU liability of USD 0.82 billion) as of end August 2016, as compared to USD 30.04 billion (with ACU liability of USD 0.34 billion) as of end July 2016. As per latest available data, the gross foreign exchange reserves of BB stood at USD 31.10 billion (with ACU liability of USD 0.21 billion) as of 20 September 2016.

5. Developments in the fiscal sector

Actual tax revenue collection remained at a steady pace.

NBR Tax Revenue collection stood at Taka 9594.14 crore in July, 2016 which was 9.92 percent higher than the collection of Taka 8728.06 crore of July, 2015.

6. Credit and production of some selected sectors

Agricultural credit, the general index of industrial production, SME loans and industrial term loans have increased during the period under review.

The disbursement of agricultural credit and non-farm rural credit increased by 10.96 percent and 5.31 percent respectively during FY16 as compared to FY15.

Outstanding of SME loans by banks and non-bank financial institutions in June 2016 increased by 17.23 percent compared to the same period of the previous year. Specialized banks experienced the largest growth of 103.61 percent at the end of June 2016 from its level of corresponding month of the previous year.

Disbursement of industrial term loans during the fourth quarter of FY16 increased by 11.86 percent and stood at Taka 16755.64 crore, while recovery decreased by 4.57 percent as compared to the corresponding period of the previous fiscal year.

The general index of industrial production (medium & large scale manufacturing) stood at 263.29 during July-May, 2015-16 recording an increase of 11.71 percent from the index of 235.61 during July-May, 2014-15.

1. Monetary and credit developments

(Taka in Drove)

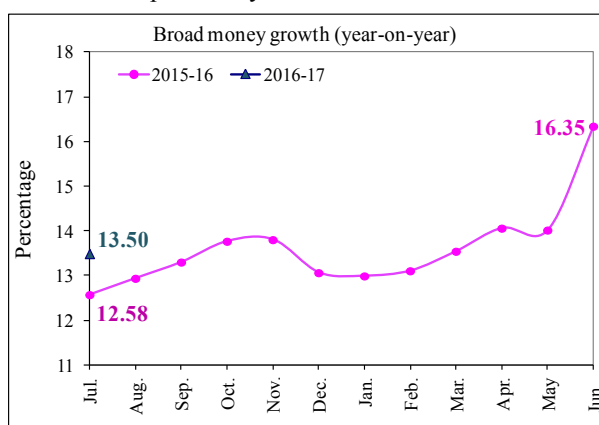
Particulars	Outstanding stock			Changes in outstanding stock				
	June 2015	June 2016 ^R	July 2016	FY'16 ^R	July, 2016	July 2016 over July 2015	July, 2015	July 2015 over July 2014
1	2	3	4	5	6	7	8	9
A. Net Foreign Assets of banking system	189228.80	233135.60	235885.40	43906.80 (+23.20)	2749.80 (+1.18)	39065.20 (+19.85)	7591.40 (+4.01)	34199.60 (+21.03)
B. Net Domestic Assets of banking system	598385.30	683242.30	677419.30	84857.00 (+14.18)	-5823.00 (-0.85)	69557.90 (+11.44)	9476.10 (+1.58)	55697.30 (+10.09)
a) Domestic credit	701526.50	801280.00	797968.50	99753.50 (+14.22)	-3311.50 (-0.41)	87034.00 (+12.24)	9408.00 (+1.34)	65145.40 (+10.09)
Public sector	126927.10	130270.70	132656.70	3343.60 (+2.63)	2386.00 (+1.83)	-4609.10 (-3.36)	10338.70 (+8.15)	-684.90 (-0.50)
Govt.(net)	110257.30	114219.60	116658.10	3962.30 (+3.59)	2438.50 (+2.13)	-5067.80 (-4.16)	11468.60 (+10.40)	-2961.00 (-2.37)
Other Public	16669.80	16051.10	15998.60	-618.70 (-3.71)	-52.50 (-0.33)	458.70 (+2.95)	-1129.90 (-6.78)	2276.10 (+17.16)
Private sector	574599.40	671009.30	665311.80	96409.90 (+16.78)	-5697.50 (-0.85)	91643.10 (+15.97)	-930.70 (-0.16)	65830.30 (+12.96)
b) Other items (net)	-103141.20	-118037.70	-120549.20	-14896.50 (+14.44)	-2511.50 (+2.13)	-17476.10 (+16.96)	68.10 (-0.07)	-9448.10 (+10.09)
C. Broad money (A+B)	787614.10	916377.90	913304.70	128763.80 (+16.35)	-3073.20 (-0.34)	108623.10 (+13.50)	17067.50 (+2.17)	89896.90 (+12.58)
i) Currency outside banks	87940.80	122074.50	109025.00	34133.70 (+38.81)	-13049.50 (-10.69)	15123.60 (+16.11)	5960.60 (+6.78)	4013.70 (+4.47)
ii) Deposits	699673.30	794303.40	804279.70	94630.10 (+13.52)	9976.30 (+1.26)	93499.50 (+13.15)	11106.90 (+1.59)	85883.20 (+13.74)
a) Demand deposits	72873.40	90356.20	87914.50	17482.80 (+23.99)	-2441.70 (-2.70)	17200.90 (+24.32)	-2159.80 (-2.96)	9458.60 (+15.44)
b) Time deposits	626799.90	703947.20	716365.20	77147.30 (+12.31)	12418.00 (+1.76)	76298.60 (+11.92)	13266.70 (+2.12)	76424.60 (+13.56)

Source: Statistics Department.

Note:- Figures in brackets of column#5,6 and 8 indicate percentage changes over end June of the corresponding previous fiscal year.

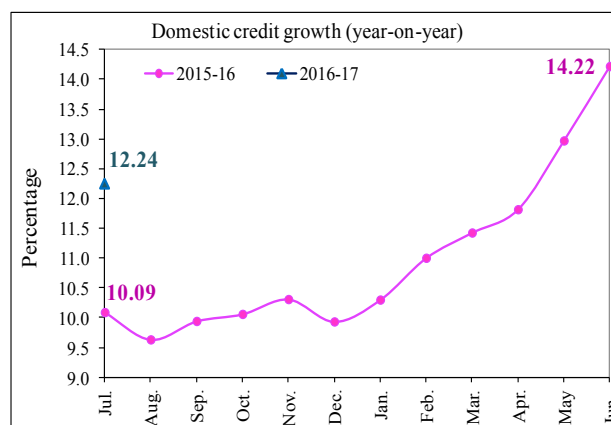
Broad money

The broad money recorded an increase of Taka 108623.10 crore or 13.50 percent (y-o-y) at the end of July 2016 against the increase of Taka 89896.90 crore or 12.58 percent at the end of July 2015. Of the sources of broad money, net domestic assets (NDA) rose by Taka 69557.90 crore or 11.44 percent and net foreign assets (NFA) rose by Taka 39065.20 crore or 19.85 percent at the end of July 2016 as compared to the same month of the previous year.



Domestic credit

The domestic credit recorded an increase of Taka 87034.00 crore or 12.24 percent (y-o-y) at the end of July 2016 against the increase of Taka 65145.40 crore or 10.09 percent at the end of July 2015. Credit to the private sector recorded a growth of 15.97 percent and credit to the public sector decreased by 3.36 percent in July 2016 as compared to the same month of the previous year.



2. Reserve money developments

(Taka in crore)

Particulars	Outstanding stock			Changes in outstanding stock				
	June 2015	June, 2016 ^R	July 2016	FY'16 ^R	July, 2016	July 2016 over July 2015	July, 2015	July 2015 over July 2014
1	2	3	4	5	6	7	8	9
Net Foreign Assets of Bangladesh Bank	177401.30	218904.10	222971.60	41502.80 (+23.39)	4067.50 (+1.86)	38400.80 (+20.81)	7169.50 (+4.04)	34198.50 (+22.74)
Net Domestic Assets of Bangladesh Bank	-28918.80	-25702.80	-41113.40	3216.00	-15410.60	-12176.60	-18.00	-24083.90
Claims on Govt.(net)	810.50	13373.70	-254.70	12563.20	-13628.40	-3287.00	2221.80	-6899.40
Claims on other public	2160.80	2015.50	2006.80	-145.30 (-6.72)	-8.70 (-0.43)	-231.90 (-10.36)	77.90 (+3.61)	1051.50 (+88.57)
Claims on DMBs	5659.20	6024.40	4936.70	365.20 (+6.45)	-1087.70 (-18.05)	-1164.40 (-19.09)	441.90 (+7.81)	-3048.40 (-33.32)
Other items (net)	-37549.30	-47116.40	-47802.20	-9567.10	-685.80	-7493.30	-2759.60	-15187.60
Reserve money	148482.50	193201.30	181858.20	44718.80 (+30.12)	-11343.10 (-5.87)	26224.20 (+16.85)	7151.50 (+4.82)	10114.60 (+6.95)
Currency Issued	98153.90	132305.20	119663.40	34151.30 (+34.79)	-12641.80 (-9.56)	16353.30 (+15.83)	5156.20 (+5.25)	3660.90 (+3.67)
i) Currency outside banks	87940.80	122074.50	109025.00	34133.70 (+38.81)	-13049.50 (-10.69)	15123.60 (+16.11)	5960.60 (+6.78)	4013.70 (+4.47)
ii) Cash in tills	10213.10	10230.70	10638.40	17.60 (+0.17)	407.70 (+3.99)	1229.70 (+13.07)	-804.40 (-7.88)	-352.80 (-3.61)
Deposits held with BB	50328.60	60896.10	62194.80	10567.50 (+21.00)	1298.70 (+2.13)	9870.90 (+18.86)	1995.30 (+3.96)	6453.70 (+14.07)
Of which: Excess reserves	2323.89	5986.55	6742.34	3662.66	755.78	2685.64	1732.80	1123.51
Reserve money multiplier	5.30	4.74	5.02	-0.56	0.28	-0.15	-0.13	0.26

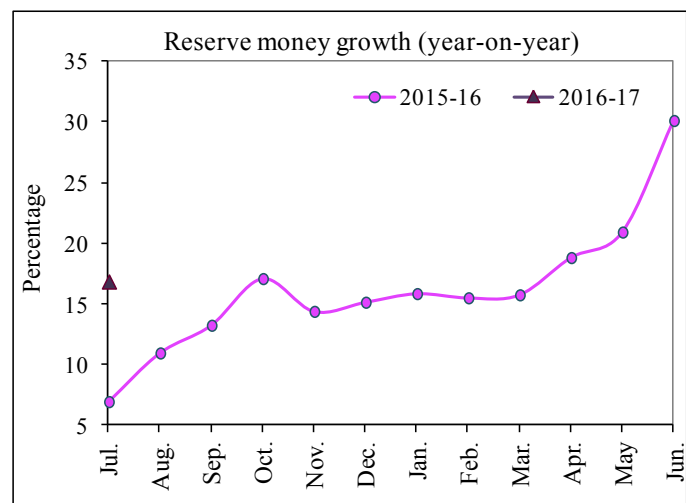
Source: Statistics Department.

Note:- Figures in brackets of column#5,6 and 8 indicate percentage changes over end June of the corresponding previous fiscal year.

Reserve Money

Reserve money recorded an increase of 16.85 percent (y-o-y) in July 2016 which is significantly higher than the increase of 6.95 percent growth in July 2015. Of the sources of reserve money, Bangladesh Bank's net foreign assets increased by Taka 38400.80 crore or 20.81 percent and net domestic assets decreased by Taka 12176.60 crore in July 2016 against that of July 2015.

Reserve money multiplier increased to 5.02 in July 2016 as compared to 4.74 of June 2016.



3. CPI and Inflation

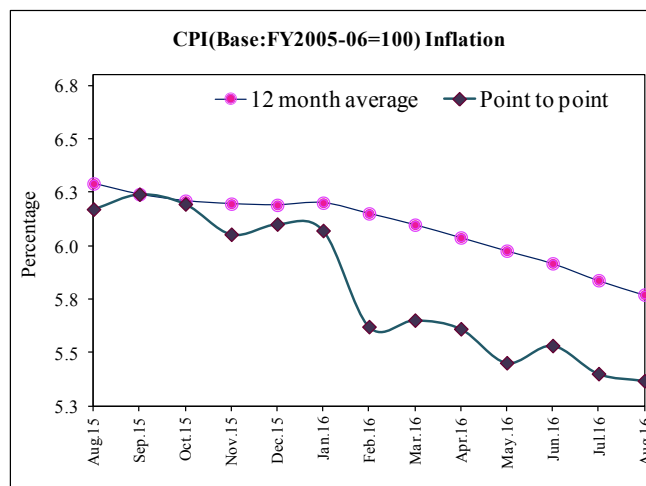
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2014-15												
July	196.18	7.28	211.11	8.55	177.04	5.41	199.94	7.04	214.75	7.94	180.95	5.71
August	197.27	7.24	212.40	8.51	177.86	5.37	202.53	6.91	218.66	7.67	181.85	5.76
September	198.36	7.22	213.72	8.48	178.68	5.34	205.39	6.84	222.66	7.63	183.25	5.63
October	199.43	7.18	214.97	8.37	179.51	5.40	206.81	6.60	224.23	7.16	184.47	5.74
November	200.44	7.10	216.10	8.18	180.36	5.47	206.86	6.21	223.81	6.44	185.14	5.84
December	201.44	6.99	217.13	7.91	181.31	5.60	207.78	6.11	224.29	5.86	186.62	6.48
January	202.43	6.87	218.21	7.68	182.20	5.64	210.12	6.04	226.61	6.07	188.98	6.01
February	203.45	6.76	219.30	7.45	183.13	5.71	210.73	6.14	227.26	6.11	189.58	6.20
March	204.49	6.66	220.44	7.24	184.04	5.78	211.31	6.27	228.12	6.37	189.77	6.12
April	205.54	6.57	221.60	7.03	184.95	5.85	211.51	6.32	228.39	6.48	189.86	6.08
May	206.55	6.46	222.69	6.81	185.86	5.93	208.77	6.19	223.37	6.23	190.06	6.14
June	207.58	6.41	223.80	6.68	186.79	5.99	209.17	6.25	223.43	6.32	190.88	6.15
2015-16												
July	208.64	6.35	224.88	6.53	187.81	6.08	212.65	6.36	227.80	6.07	193.26	6.80
August	209.68	6.29	225.99	6.39	188.77	6.13	215.03	6.17	231.91	6.06	193.39	6.35
September	210.75	6.24	227.09	6.25	189.80	6.22	218.21	6.24	235.85	5.92	195.59	6.73
October	211.81	6.21	228.19	6.15	190.82	6.30	219.62	6.19	237.44	5.89	196.77	6.67
November	212.86	6.20	229.25	6.09	191.84	6.36	219.38	6.05	236.61	5.72	197.29	6.56
December	213.91	6.19	230.28	6.05	192.94	6.41	220.45	6.10	236.57	5.48	199.78	7.05
January	214.98	6.20	231.09	5.90	194.31	6.65	222.87	6.07	236.42	4.33	205.50	8.74
February	215.96	6.15	231.81	5.70	195.65	6.84	222.58	5.62	235.82	3.77	205.62	8.46
March	216.96	6.10	232.55	5.49	196.97	7.03	223.25	5.65	236.99	3.89	205.64	8.36
April	217.95	6.04	233.28	5.27	198.29	7.21	223.37	5.61	237.15	3.84	205.70	8.34
May	218.89	5.98	233.99	5.07	199.55	7.36	220.15	5.45	231.86	3.81	205.13	7.92
June	219.86	5.92	234.77	4.90	200.74	7.47	220.74	5.53	232.87	4.23	205.19	7.50
2016-17												
July	220.82	5.84	235.60	4.76	201.86	7.48	224.13	5.40	237.69	4.35	206.75	6.98
August	221.78	5.77	236.43	4.62	202.99	7.53	226.57	5.37	241.89	4.30	206.93	7.00

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation eased to 5.77 percent in August 2016, the lowest in more than 10 years, due mainly to the lowering trend for the last couple of months. The average food inflation stood at 4.62 percent in August 2016 compared to 4.76 percent in July 2016, while the average non-food inflation slightly increased to 7.53 percent in August 2016 from 7.48 percent of July 2016.

The point to point general inflation eased further to 5.37 percent in August 2016 from 5.40 percent in July 2016 mainly due to fall in food inflation. Food inflation decreased to 4.30 percent in August 2016 from 4.35 percent of July 2016. On the other hand, non food inflation marginally increased to 7.00 percent in August 2016 from 6.98 percent of July, 2016.



4. Liquidity position of the scheduled banks

(Taka in crore)

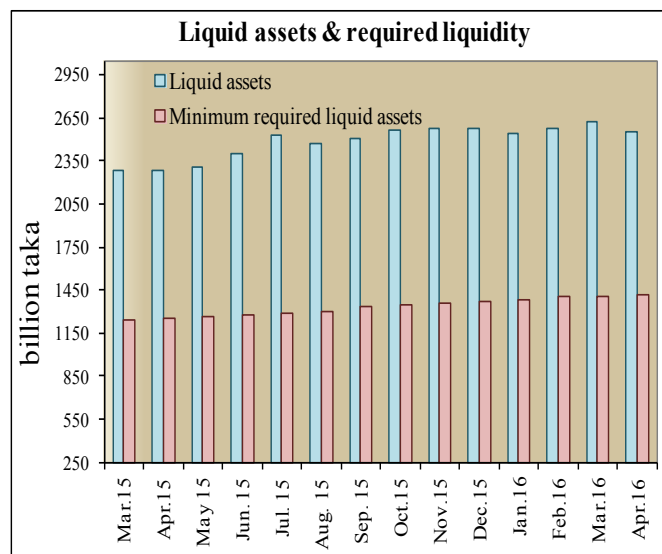
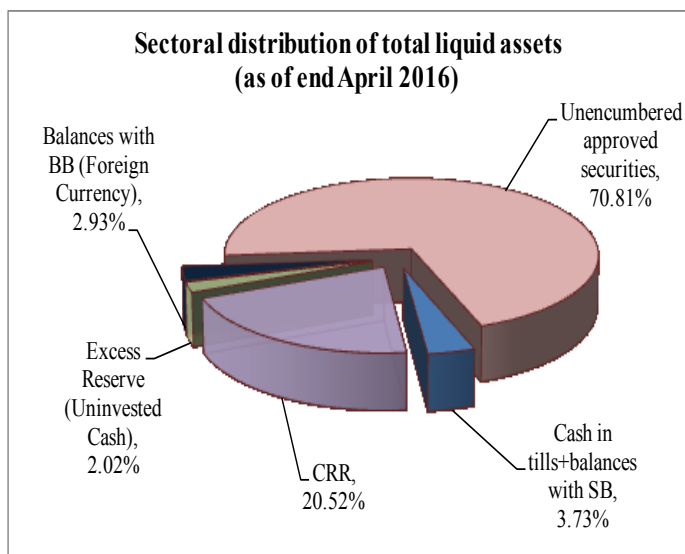
Bank Group	As of end June, 2015	As of end April 2016 ^P						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum required liquid assets	
			Local Currency	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR	Excess Reserve (un-invested cash)				
State owned Banks	90499.63	1499.38	14614.88	1286.45	314.59	85687.20	103402.49	43555.72
Private Banks (Other than Islamic)	98085.95	5698.88	23826.49	409.01	3524.89	67173.09	100632.37	70968.43
Private Banks (Islamic)	28411.62	1814.34	10069.40	2370.60	1043.89	12022.51	27320.74	18589.66
Foreign Banks	21032.16	496.18	2383.31	963.42	2558.46	15846.69	22248.05	7075.24
Specialised Banks	1548.98	0.00	1490.87	120.00	31.45	0.00	1642.32	1490.87
Total	239578.34	9508.77 (+3.73)	52384.95 (+20.52)	5149.47 (+2.02)	7473.28 (+2.93)	180729.50 (+70.81)	255245.96	141679.92

Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

CRR is calculated @ 6.5% of total demand and time liabilities. Balances with Bangladesh Bank in local currency = CRR + Excess Reserve. Minimum Required Liquid Assets is the sum of CRR and SLR.

The total liquid assets of the scheduled banks stood at Taka 255245.96 crore as of end April 2016 which was Taka 239578.34 crore at the end of June 2015. The minimum required liquid assets of the scheduled banks was Taka 141679.92 crore as of end April 2016.

Scheduled banks' holding of liquid assets as of end April 2016 in the form of cash in tills & balances with Sonali Bank, CRR, excess reserves, balances with Bangladesh Bank in foreign currency and un-encumbered approved securities are 3.73 percent, 20.52 percent, 2.02 percent, 2.93 percent, and 70.81 percent respectively of total liquid assets.



5. Financial sector prices:

a) Interest rate development ^{1/}:

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse Repo*	Call Money Rate
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day			
2015-16												
July	5.33	6.28	6.62	7.62	8.56	9.75	10.03	10.35	5.25	7.25	5.25	5.67
August	5.41	5.91	6.34	7.11	7.57	8.39	8.57	8.93	5.25	7.25	5.25	5.63
September	5.33	5.58	6.15	6.41	7.31	8.18	8.43	8.98	5.25	7.25	5.25	5.71
October	5.17	5.54	5.67	6.41	7.35	7.96	7.83	8.20	5.01 ^R	7.25	5.25	5.63
November	2.95	3.74	4.06	4.19	5.08	6.55	8.09	8.47	4.03	7.25	5.25	3.85
December	2.94	3.32	4.11	4.86	5.04	7.23	7.87	8.97	3.38	7.25	5.25	3.69
January	2.81	4.10	4.36	5.81	6.44	7.38	7.44	7.64	2.90	6.75	4.75	3.90
February	2.69	----	----	4.79	5.89	5.95	7.18	7.58	2.88	6.75	4.75	3.73
March	2.87	----	0.00	4.97	5.92	6.64	7.57	7.97	2.90	6.75	4.75	3.68
April	3.46	4.51	4.93	5.25	6.16	6.91	7.79	8.19	2.95	6.75	4.75	3.68
May	3.55	4.45	5.04	5.52	6.21	7.02	7.84	8.28	2.96	6.75	4.75	3.67
June	3.96	4.67	5.17	5.97	6.51	7.29	7.97	8.41	2.96	6.75	4.75	3.70
2016-17												
July	4.72	5.31	5.88	6.50	7.05	7.46	7.97	8.44	2.93	6.75	4.75	3.68
August	3.48	----	----	5.99	6.53	7.10	7.80	8.24	2.96	6.75	4.75	3.65
September [@]	3.32	3.99	----	5.31	----	----	----	----	2.95	6.75	4.75	3.68

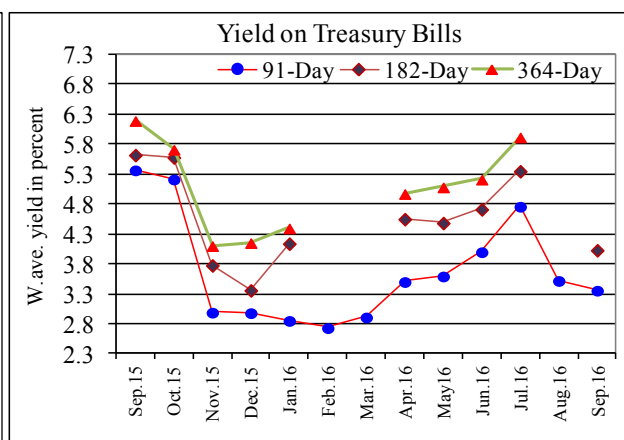
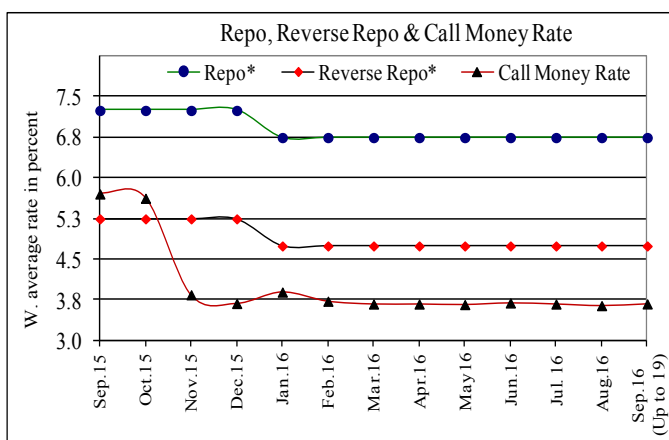
Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. ---- = there was no auction. @ = upto 19th September, 2016.

* The Repo and Reverse Repo rates are re-fixed at 6.75% and 4.75% respectively, with effect from 14.01.2016.

The weighted average yield on 91-Day Treasury Bill decreased to 3.32 percent in September (up to 19), 2016 as compared to the previous month's yield. The weighted average yield on 182-Day Treasury Bill significantly decreased to 3.99 percent in September, 2016 as compared to 5.31 percent in July, 2016.

The weighted average yield on 2-Year BGTB in September 2016 decreased to 5.31 percent from the yield of the previous month. The weighted average yield on 5-Year, 10-Year, 15-Year and 20-Year BGTB in August 2016 decreased to 6.53 percent, 7.10 percent, 7.80 percent and 8.24 percent respectively as compared to the previous month.

The weighted average yield on 30-Day Bangladesh Bank Bill marginally decreased to 2.95 percent in September (up to 19), 2016 as compared to that of the previous month. The weighted average call money rate in the inter-bank money market increased to 3.68 percent in September (up to 19), 2016 as compared to the previous month.

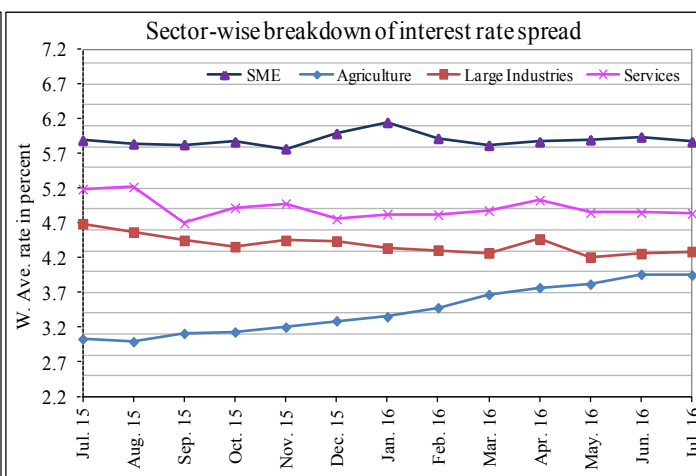
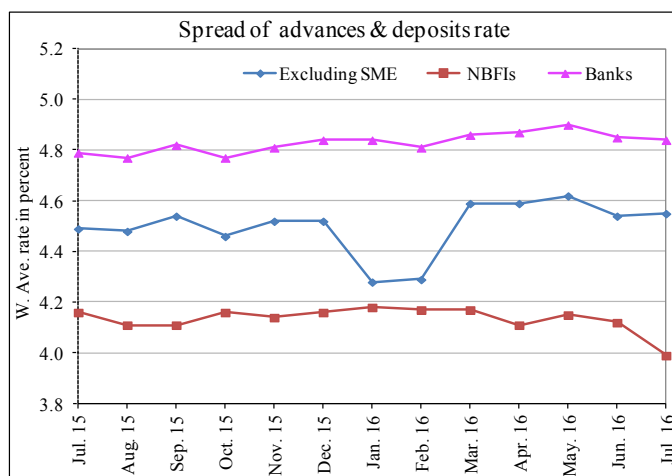


b) Interest rate spread:

	Sector-wise break down of Interest Rate Spread in the banks												Non-Bank FIs'			
	All Banks			SME		Excluding SME		Agriculture		Large Industries		Services		Interest rate on deposits	Interest rate on advances	Spread
	Interest rate on deposits	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread	Interest rate on advances	Spread			
2014-15																
January	7.26	12.32	5.06	13.61	6.35	11.94	4.68	9.92	2.66	11.83	4.57	12.29	5.03	11.12	15.68	4.57
February	7.19	12.23	5.04	13.59	6.40	11.83	4.64	9.62	2.43	11.83	4.64	12.47	5.28	11.04	15.60	4.56
March	7.06	11.93	4.87	13.11	6.05	11.59	4.53	9.50	2.44	11.83	4.77	12.47	5.41	11.01	15.47	4.46
April	7.04	11.88	4.84	13.15	6.11	11.52	4.48	9.92	2.88	11.58	4.54	12.51	5.47	10.85	15.37	4.52
May	6.99	11.82	4.83	13.26	6.27	11.42	4.43	9.82	2.83	11.49	4.50	12.12	5.13	10.73	15.21	4.48
June	6.80	11.67	4.87	12.93	6.13	11.33	4.53	10.01	3.21	11.45	4.65	11.89	5.09	10.61	15.12	4.51
2015-16																
July	6.78	11.57	4.79	12.67	5.89	11.27	4.49	9.81	3.03	11.37	4.59	11.97	5.19	10.54	14.70	4.16
August	6.74	11.51	4.77	12.58	5.84	11.22	4.48	9.73	2.99	11.31	4.57	11.96	5.22	10.41	14.52	4.11
September	6.66	11.48	4.82	12.49	5.83	11.20	4.54	9.77	3.11	11.11	4.45	11.36	4.70	10.34	14.45	4.11
October	6.58	11.35	4.77	12.45	5.87	11.04	4.46	9.71	3.13	10.94	4.36	11.50	4.92	10.16	14.32	4.16
November	6.46	11.27	4.81	12.23	5.77	10.98	4.52	9.66	3.20	10.91	4.45	11.44	4.98	10.02	14.16	4.14
December	6.34	11.18	4.84	12.33	5.99	10.86	4.52	9.63	3.29	10.78	4.44	11.10	4.76	9.87	14.03	4.16
January	6.21	11.05	4.84	12.36	6.15	10.49	4.28	9.56	3.35	10.55	4.34	11.04	4.83	9.72	13.90	4.18
February	6.10	10.91	4.81	12.02	5.92	10.39	4.29	9.58	3.48	10.41	4.31	10.92	4.82	9.55	13.72	4.17
March	5.92	10.78	4.86	11.74	5.82	10.51	4.59	9.59	3.67	10.19	4.27	10.80	4.88	9.34	13.51	4.17
April	5.77	10.64	4.87	11.64	5.87	10.36	4.59	9.54	3.77	10.24	4.47	10.80	5.03	9.16	13.27	4.11
May	5.67	10.57	4.90	11.57	5.90	10.29	4.62	9.49	3.82	9.88	4.21	10.52	4.85	9.01	13.16	4.15
June	5.54	10.39	4.85	11.48	5.94	10.08	4.54	9.50	3.96	9.80	4.26	10.39	4.85	8.95	13.07	4.12
2016-17																
July	5.48	10.32	4.84	11.35	5.87	10.03	4.55	9.43	3.95	9.77	4.29	10.32	4.84	8.90	12.89	3.99

Source: Statistics Department, Bangladesh Bank.

The spread between the weighted average interest rate on advances and deposits of all banks slightly decreased to 4.84 percent in July, 2016 from that of June, 2016. The spread between the weighted average interest rate on advances and deposits of all banks widened and stood at 4.55 percent for all sectors excluding SME sector, and 4.29 percent in the large industries sector in July 2016 compared to the previous month. The spread between the weighted average interest rate on advances and deposits of all banks narrowed and stood at 5.87 percent in the SME sector, 3.95 percent in agricultural sector, and 4.84 percent in the service sector in July 2016 compared to the previous month. The weighted average interest rate on deposits for all banks stood at 5.48 percent while it stood at 8.90 percent for NBFIs. The spread of NBFIs lowered to 3.99 percent as compared to the previous couple of month.



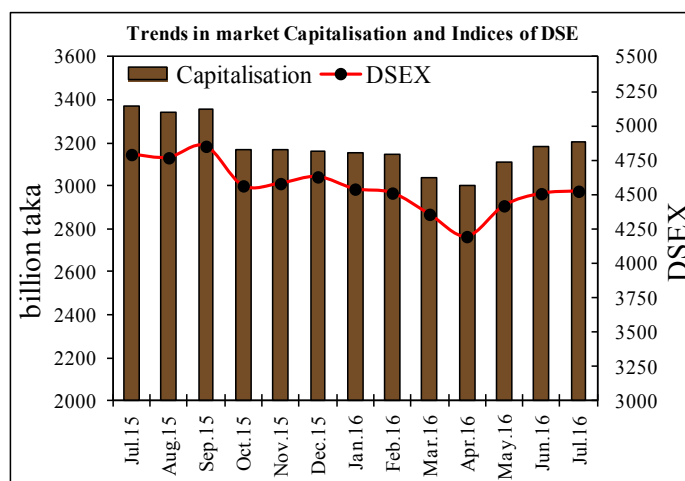
6. Capital market developments:

Annual capital market developments (DSE)					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96
2015	559	110608.10	315976.00	103139.86	4629.64

Monthly capital market developments (DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January,15	548	105777.60	317770.00	5569.85	4724.05
February,15	549	106368.50	321718.00	5360.31	4763.22
March,15	551	106980.50	317229.00	6139.25	4530.48
April,15	553	107623.40	297347.00	7756.12	4047.29
May,15	553	108208.80	322007.00	12781.55	4586.95
June,15	555	109195.30	324731.00	10061.01	4583.11
July,15	555	109238.40	337006.00	9827.27	4792.31
August,15	555	109296.00	334523.00	12935.40	4768.67
September,15	556	109680.20	335550.00	8370.21	4852.08
October,15	557	109965.00	316891.00	7335.71	4564.49
November,15	558	110119.70	316645.00	7841.99	4581.00
December,15	559	110608.10	315976.00	9161.20	4629.64
January,16	562	110860.70	315307.00	11349.63	4540.89
February,16	562	110982.70	314350.00	8642.15	4511.97
March,16	560	111163.60	303642.00	7997.27	4357.54
April,16	558	111557.40	299985.00	7504.74	4195.70
May,16	558	112116.00	310875.00	8142.22	4419.39
June,16	559	112741.00	318574.93	8138.30	4507.58
July,16	559	113000.40	320736.90	6573.62	4525.35

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of July 2016 stood higher at 4525.35 compared to the index of end June 2016. The total market capitalization of all shares and debentures of the listed securities at the end of July 2016 stood higher at Taka 320736.90 crore from Taka 318574.93 crore at the end of June 2016.

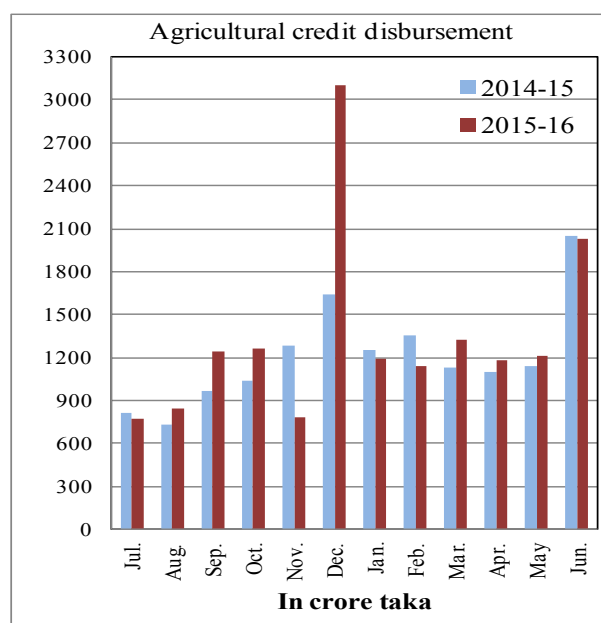


7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

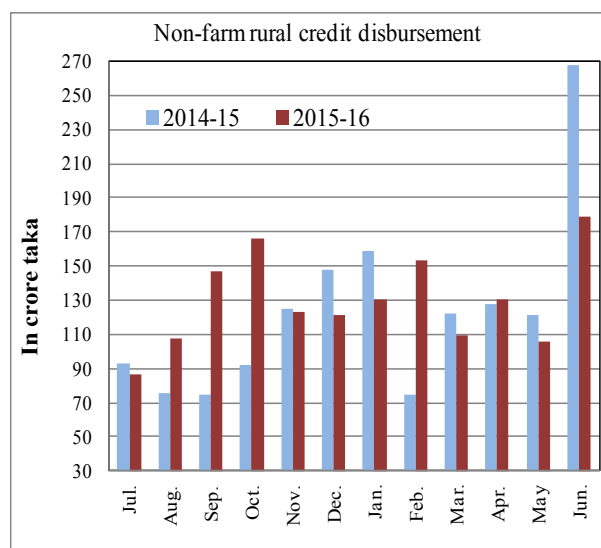
Month	2015-16 ^P		2014-15 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	775.17	711.63	811.64	853.40
August	845.00	886.91	726.67	982.44
September	1242.68	1205.65	969.04	1087.38
October	1261.23	1242.04	1039.94	1110.34
November	780.97	835.62	1280.86	1255.56
December	3099.32	2740.63	1637.40	1852.43
January	1192.92	1057.60	1255.88	1073.49
February	1143.76	1022.09	1350.61	1251.98
March	1326.69	1726.36	1132.09	1231.31
April	1185.34	1084.06	1103.29	947.31
May	1207.64	1250.64	1139.59	913.05
June	2026.24	1558.66	2050.73	1461.84
July-June	16086.97 (+10.96)	15321.88 (+9.28)	14497.73 (+2.29)	14020.51 (-7.56)



b. Non-farm rural credit

(Taka in crore)

Month	2015-16 ^P		2014-15 ^R	
	Disbursement	Recovery	Disbursement	Recovery
July	86.74	78.70	92.89	164.19
August	107.43	112.53	75.76	102.98
September	147.22	122.25	74.41	68.48
October	165.82	137.92	92.35	130.79
November	122.72	163.41	124.71	94.04
December	121.69	184.06	148.10	178.66
January	130.54	115.29	158.79	107.82
February	153.21	139.12	75.05	81.86
March	109.32	161.62	121.78	134.32
April	130.38	182.14	127.92	76.31
May	105.62	147.12	121.20	84.51
June	178.74	190.38	267.76	162.47
July-June	1559.42 (+5.31)	1734.55 (+25.11)	1480.73 (-20.54)	1386.45 (-26.21)



Programmed level for disbursement of agricultural credit and non-farm rural credit was **Tk.16400.00 crore for FY16.**

The disbursement of agricultural credit and non-farm rural credit increased by 10.96 percent and 5.31 percent respectively during FY 2015-16 compared to that of FY 2014-15. The banks extended a total of Taka 176.46 billion to both sectors which was also 7.60 percent more than that of the target level. The recovery from agriculture and non-farm rural sector also increased by 9.28 percent and 25.11 percent respectively during FY 2015-16 compared to the same period of the preceding year.

Overdue as percentage of outstanding loans stood at 16.47 percent at the end of June, 2016 compared to 20.43 percent of June, 2015.

Overdue and outstanding

(Taka in crore)

End Month	2015-16 ^P			2014-15 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
June	5678.32 (-15.62)	34477.37 (+4.68)	16.47	6729.16 (-11.59)	32936.80 (-4.90)	20.43

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

8.a) Industrial term loans

(Tk. in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
	FY 2014-15	45468.67	9689.37	4625.66	59783.70	32801.39	9897.35	4842.07	47540.81
FY2014-15									
Quarterly	July-September	10325.16	1843.15	641.11	12809.42	7745.48	2778.34	1189.77	11713.59
	October-December	14073.72	3311.59	1258.82	18644.13	8682.40	2273.89	967.28	11923.57
	January-March	9887.90	2037.64	1425.08	13350.62	7939.39	1537.51	1044.06	10520.96
	April-June	11181.89	2496.99	1300.65	14979.53	8434.12	3307.61	1640.96	13382.69
	FY2015-16								
Quarterly	July-September	9492.55	2112.21	1094.92	12699.68	7905.36	2012.77	1154.23	11072.36
	October-December	13575.32	2237.30	2006.15	17818.78	8203.00	1949.37	1793.16	11945.52
	January-March	14263.71	2506.26	1494.63	18264.60	9021.12	2029.25	1386.38	12436.75
	April-June	11921.17	2493.47	2341.00	16755.64	9087.54	2718.03	965.07	12770.65

Period	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
June, 2015	9125.68 (+9.66)	4762.48 (+20.90)	929.64 (+15.81)	14817.80 (+12.03)	94478.31	22785.66	5878.71	123142.68
June, 2016	12434.26 (+11.27)	6040.07 (+22.91)	1216.29 (+12.96)	19690.62 (+13.48)	110357.61	26362.56	9382.02	146102.19

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI=Small Scale & Cottage Industries.

The disbursement of total industrial term loans during April-June, 2016 increased by 11.86 percent and stood at Taka 16755.64 crore as compared to Taka 14979.53 crore during April-June, 2015. On the other hand, the recovery of industrial term loans decreased by 4.57 percent and stood at Taka 12770.65 crore during April-June, 2016 against Taka 13382.69 crore during the same period of the previous fiscal year.

Outstanding amount of industrial term loans at the end of June, 2016 stood at Taka 146102.19 crore which is higher by 18.64 percent over the outstanding amount of June, 2015.

b) Outstanding position of SME loans

The total SME loans by banks and non-bank financial institutions increased by Taka 23585.53 crore or 17.23 percent and stood at Taka 160493.49 crore at the end of June, 2016 as compared to Taka 136907.96 crore at the end of June, 2015. The increase of institution-wise SME loans at the end of June, 2016 are 15.95 percent in state-owned banks, 16.59 percent in private banks, 5.88 percent in foreign banks, 103.61 percent in specialized banks and 26.66 percent in non-bank financial institutions as compared to that of June, 2015.

SME loans as percentage of total loans stood at 17.23 percent at the end of June, 2016 as compared to 23.44 percent of June, 2015.

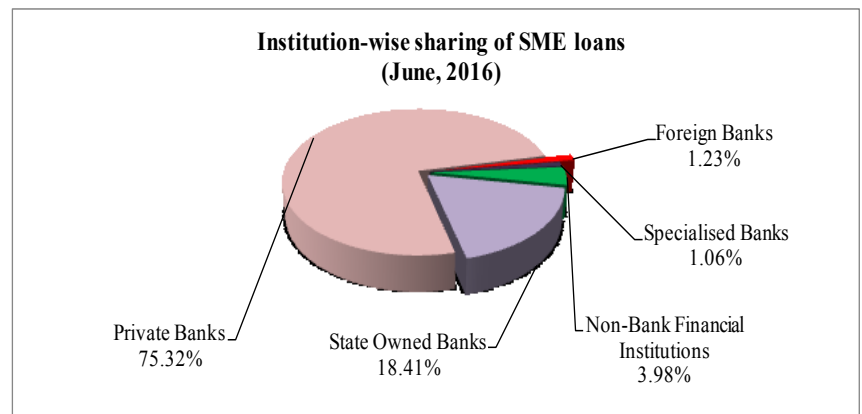
Banks/NBFIs	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
	Total Loans	103775.51	394356.63	23528.18	21424.75	40884.24	583969.31
June, 2015	SME Loans	25477.47 (24.55)	103688.19 (26.29)	1861.62 (7.91)	834.73 (3.90)	5045.95 (12.34)	136907.96 (23.44)
September, 2015	Total Loans	112465.72	408056.18	23943.04	21111.88	42613.19	608190.01
	SME Loans	24518.29 (21.80)	105881.68 (25.95)	1911.97 (7.99)	846.25 (4.01)	5172.55 (12.14)	138330.74 (22.74)
December, 2015	Total Loans	110629.20	428209.81	24398.99	21377.47	44847.83	629463.30
	SME Loans	29048.70 (26.26)	111428.54 (26.02)	1887.37 (7.74)	974.84 (4.56)	5452.61 (12.16)	148792.06 (23.64)
March, 2016	Total Loans	112456.56	440554.99	24259.19	21377.47	46806.86	645455.07
	SME Loans	28831.04 (25.64)	114851.15 (26.07)	1863.33 (7.68)	969.93 (4.54)	5680.29 (12.14)	152195.74 (23.58)
June, 2016	Total Loans	116836.68	465050.21	25881.09	22251.27	49309.20	679328.45
	SME Loans	29540.90 (25.28)	120890.72 (26.00)	1971.17 (7.62)	1699.58 (7.64)	6391.11 (12.96)	160493.49 (23.63)
% changes of SME loans at the end of June, 2016 over June, 2015		15.95	16.59	5.89	103.61	26.66	17.23

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate SME loans as percentage of total loans.

Target for disbursement of SME loans during January-December, 2016 is Taka 126637.51 crore.

The percentage share of SME loans from different categories of financial institutions to total SME loan as of end June, 2016 is shown in the pie chart.



9. Industrial production

Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

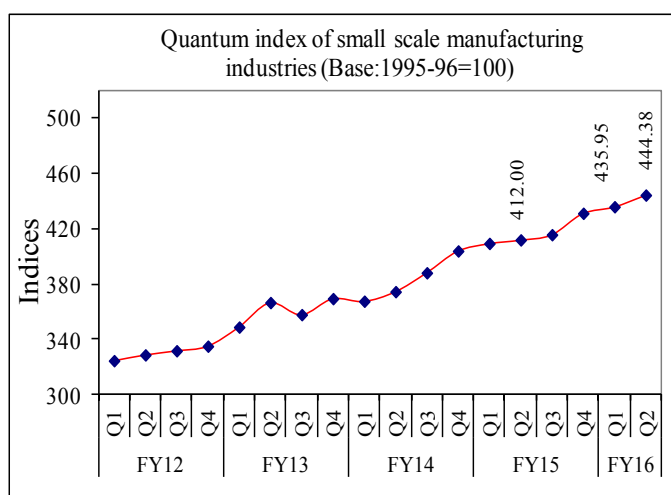
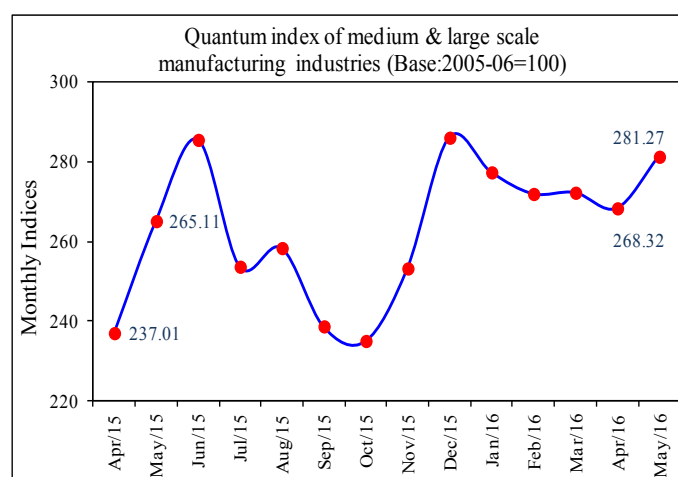
Major Industry Group	Weight	Index		Average Index		Percentage change	
		May-15	May-16	Jul-May 2014-15	Jul-May 2015-16	May-16	Jul-May 2015-16
General	100.00%	265.11	281.27	235.69	263.29	6.10%	11.71%
Wearing apparel	34.84%	339.85	354.17	299.75	329.86	4.21%	10.05%
Textile	14.07%	117.61	136.36	120.34	133.43	15.94%	10.87%
Food products	10.84%	375.44	413.07	330.80	383.05	10.02%	15.79%
Pharmaceuticals and medicinal chemical	8.23%	396.23	334.18	312.31	313.51	-15.66%	0.38%
Non-metallic mineral products	7.12%	207.38	278.08	175.97	255.60	34.09%	45.25%
Leather and related products	4.40%	143.47	147.89	143.51	122.52	3.08%	-14.62%
Chemicals and chemical products	3.67%	62.38	79.26	78.47	93.47	27.06%	19.11%
Basic metals	3.15%	228.77	194.28	183.01	207.31	-15.08%	13.27%
Tobacco products	2.92%	175.71	179.26	150.23	134.07	2.02%	-10.76%
Fabricated metal products except machinery	2.32%	194.86	215.94	200.22	198.72	10.82%	-0.75%
Others*	8.44%	197.04	246.80	181.59	239.23	25.26%	31.74%

Source: Bangladesh Bureau of Statistics,

*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c, computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of others are calculated from BBS data.

The general index (average) of industrial production (medium & large scale manufacturing) stands higher at 263.29 during July-May, 2015-16 recorded an increase of 11.71 percent over that of July-May, 2014-15.

The above mentioned indices those recorded increases during July-May 2015-16, compared to July-May, 2014-15 are: non-metallic mineral products (45.25%), chemicals and chemical products (19.11%), food products (15.79%), basic metals (13.27%), textile (10.87%), wearing apparel (10.05%), and pharmaceuticals & medicinal chemical (0.38%). On the other hand, the indices those recorded falling trends during July-May 2015-16, compared to July-May, 2014-15 are leather and related products (14.62%), tobacco products (10.76%) and fabricated metal products except machinery (0.75%).



The general index of small scale manufacturing industry during the second quarter (October-December, 2015) of FY16 increased by 1.93 percent and stood at 444.38 from the index of 435.95 during the first quarter (July-September, 2015) of FY16, also it increased by 7.86 percent compared to the same quarter of FY15.

10. Exports

a) Annual and monthly flow of exports

A. Annual exports

(US\$ in million)

2010-11	2011-12	2012-13	2013-14	2014-15
22928.22 (+41.49)	24301.90 (+5.99)	27027.36 (+11.22)	30186.62 (+11.69)	31208.94 (+3.39)

B. Monthly exports

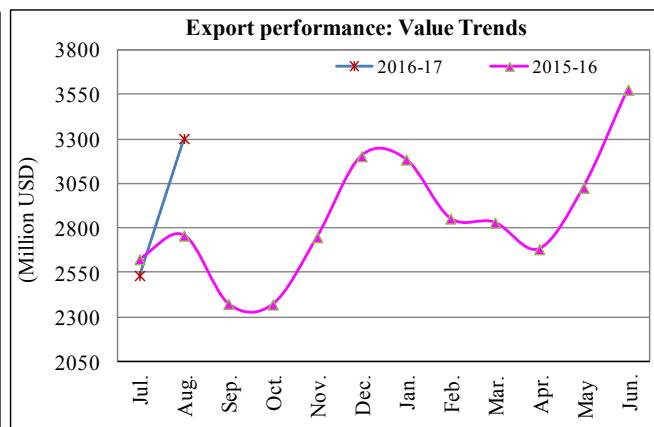
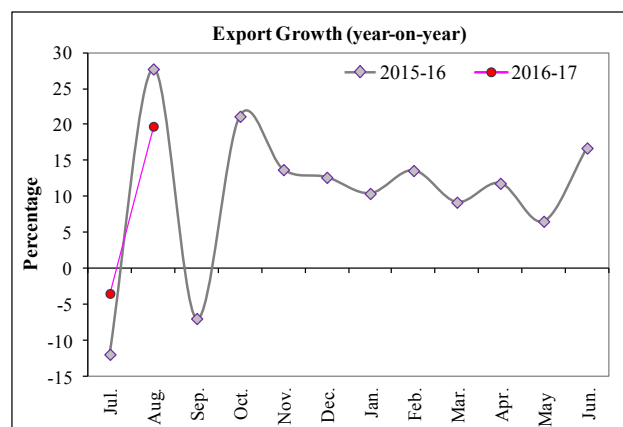
Month	2015-16 ^R	2014-15
July	2625.93	2982.74
August	2758.41	2159.50
September	2374.65	2552.86
October	2371.50	1957.55
November	2749.34	2417.43
December	3204.07	2844.13
January	3185.63	2885.15
February	2854.22	2512.42
March	2831.42	2592.97
April	2682.05	2398.50
May	3026.99	2841.13
June	3592.97	3064.56
July-June	34257.18 (+9.77)	31208.94 (+3.39)
Export target was USD33500.00 million for FY 2015-16.		
Month	2016-17	2015-16
July	2534.31	2625.93
August	3303.50	2758.41
July-August	5837.81 (+8.42)	5384.34 (+4.71)
Export target is USD37000.00 million for FY 2016-17.		

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Merchandise export shipments in August 2016 stood higher by USD 0.77 billion or 30.35 percent at USD 0.33 billion compared to USD 0.25 billion in July 2016, according to EPB data. That is also 19.76 percent higher than that of August 2015.

Total merchandise export shipments during July-August 2016 increased by USD 0.45 billion or 8.42 percent (y-o-y) at USD 0.58 billion compared to USD 0.54 billion during July-August 2015. , this was 30.35 percent higher than that of July, 2016 and 19.76 percent higher than that of August 2015. Actual performance of merchandise export shipments during July-August 2016 was USD 0.58 million, which was lower by 6.01 percent than the Strategic target of USD 0.62 billion.



Latest available data on category-wise breakdown of exports are shown in the next page.

b) Category-wise breakdown of exports

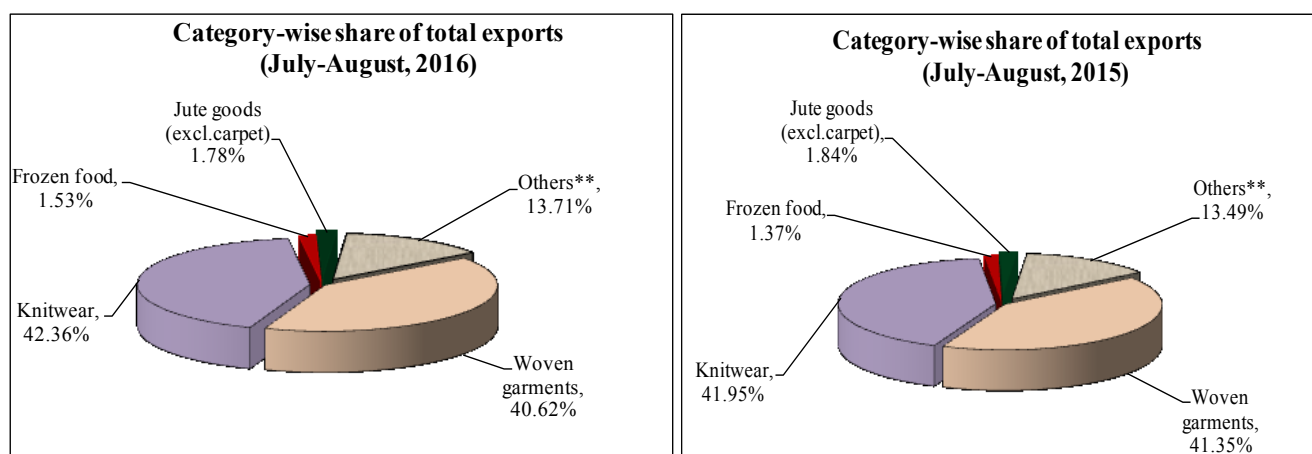
(US\$ In million)

Particulars	July-August, 2016		July-August, 2015		Changes during July-August, 2016 over July-August, 2015			
	Volume@	Value	Volume@	Value	In absolute amount		In percent	
					Volume@	Value	Volume@	Value
1. Raw Jute (In million Kg.)	---	36.97	---	34.42	---	+2.55	---	+7.41
2. Jute goods (excl.carpet) (In million Kg.)	---	103.78	---	98.97	---	+4.81	---	+15.26
3. Tea (In million Kg.)	---	0.32	---	0.32	---	+0.00	---	+0.00
4. Frozen food (In million Kg.)	---	89.51	---	73.86	---	+15.65	---	+21.19
5. Leather (In million Kg.)	---	43.91	---	46.76	---	-2.85	---	-6.09
6. Woven garments (In million Pcs.)	---	2371.03	---	2226.47	---	+144.56	---	+6.49
7. Knitwear (In million Pcs.)	---	2472.84	---	2258.56	---	+214.28	---	+9.49
8. Chemical products (In million Kg.) of which (fertilizer)	---	23.88	---	16.49	---	+7.39	---	+44.82
9. Agricultural products* (In million Kg.)	---	21.01	---	31.52	---	-10.51	---	-10.62
10. Engin.& Electric goods	---	67.37	---	98.27	---	-30.90	---	-31.44
11. Others**	---	607.19	---	498.70	---	+108.49	---	+21.75
TOTAL	---	5837.81	---	5384.34	---	+453.47	---	+8.42

Source : Export Promotion Bureau

Note:- @ Export volume is currently not available, --- = Not available, * = Includes vegetables, fruits & tobacco, **Others means residual items.

Category-wise breakdown of exports shows that, during July-August, 2016 exports of knitwear, woven garments, frozen food, jute goods (excl.carpet), chemical products and raw jute experienced a positive growth compared to that of the same period of the previous year. On the other hand, engine.& electric goods, agricultural products, and leather experienced a negative growth during July-August, 2016 compared to the same period of the previous year.



11. Imports

a) Landed import, import LCs settlement and LCs opening

(US\$ in million)

FY	Landed import of customs (c&f) ^R		Import LCs settlement		Import LCs opening	
	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12
	37289.80 (+0.82)	36984.80 (+2.47)	32358.52 (-7.05)	34814.55 (+8.95)	35961.05 (-2.90)	37035.82 (-4.01)
Month	2014-15 ^{R**}	2013-14	2014-15 ^P	2013-14	2014-15 ^P	2013-14
July	2556.10	3471.60	2964.69	3239.53	3655.65	3717.75
August	3458.80	2952.00	3461.55	2499.45	3475.02	2739.88
September	3733.00	3355.30	3369.85	3092.83	3704.30	3147.05
October	3304.00	3055.30	3145.15	2816.85	3142.60	2873.76
November	3059.20	2782.40	3259.60	2899.77	3760.76	2977.02
December	3444.80	3204.50	3390.64	3249.29	3547.28	3355.22
January	3268.80	3406.10	3037.47	3420.33	3501.47	3611.93
February	3202.00	3476.50	2807.87	2906.99	3257.30	3510.99
March	3404.10	3748.40	3351.97	3249.81	4262.45	3712.72
April	3835.50	3669.90	3179.16	3218.89	3518.94	3722.98
May	3899.20	3726.60	3205.56	3288.29	3682.60	4152.94
June	3538.20	3767.80	3281.73	3306.81	3560.39	4296.32
July-June	40703.70 (+0.21)	40616.40 (+8.92)	38455.24 (+3.41)	37188.84 (+14.93)	43068.76 (+2.99)	41818.56 (+16.29)
Month	2015-16 ^R	2014-15 ^{R**}	2015-16 ^P	2014-15	2015-16 ^P	2014-15
July	2856.80	2556.10	3437.71	2964.69	3011.64	3655.65
August	3566.00	3458.80	3502.55	3461.55	3631.73	3475.02
September	3173.40	3733.00	2985.45	3369.85	3135.37	3704.30
October	3836.40	3304.00	3268.85	3145.15	3232.57	3142.60
November	3677.90	3059.20	3407.74	3259.60	4468.22	3760.76
December	3919.90	3444.80	3701.52	3390.64	3585.21	3547.28
January	3577.20	3268.80	3351.55	3037.47	3387.16	3501.47
February	3342.50	3202.00	3200.16	2807.87	3125.37	3257.30
March	3632.40	3404.10	3365.75	3351.97	3988.71	4262.45
April	3527.20	3835.50	3154.28	3179.16	3546.88	3518.94
May	4241.80	3899.20	3285.88	3205.56	3599.03	3682.60
June	3816.00	3538.20	3414.76	3281.73	4623.44	3560.39
July-June	43167.50 (+6.05)	40703.70 (+0.21)	40076.20 (+4.22)	38455.24 (+3.41)	43335.33 (+0.62)	43068.76 (+2.99)

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department

Note:- 1. Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

2. Customs based c&f data incorporated in MEI since February, 2015 onwards with the approval of competent authority

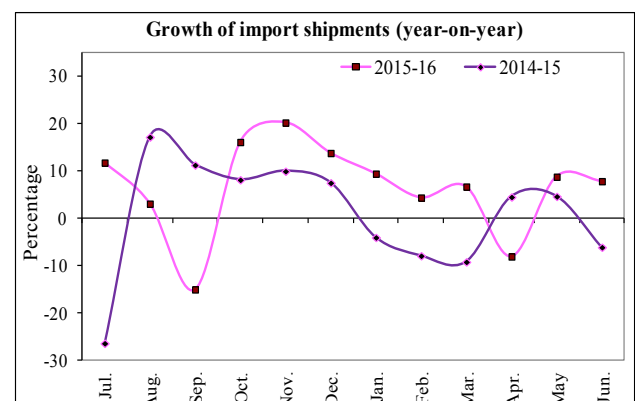
** Data has been revised as per revision by NBR.

P = Provisional, R = Revised.

Landed import of customs during FY 2015-16 increased by 5.45 percent and stood at USD 42.92 billion against USD 40.70 billion during FY 2014-15.

Settlement of import LCs during FY 2015-16 increased by 4.22 percent and stood at USD 40.08 billion against USD 38.46 billion during FY 2014-15.

Fresh opening of import LCs during FY 2015-16 increased by 0.62 percent and stood at USD 43.34 billion compared with USD 43.07 billion during FY 2014-15.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

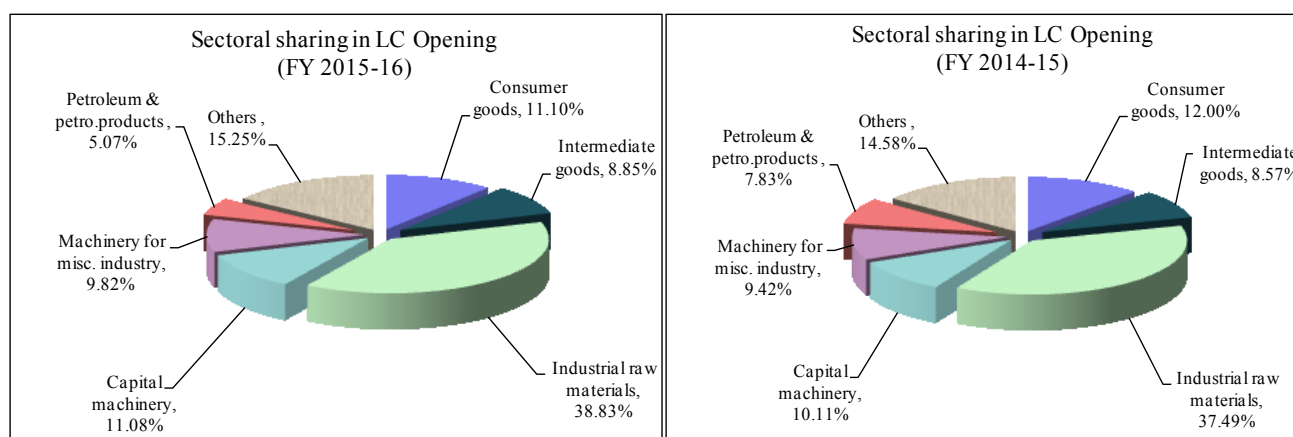
Latest available sector-wise comparative statistics of fresh opening, settlement and outstanding of import LCs during FY16 and FY15 are shown below:

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	4808.74	4600.69	1713.20	5168.08	4749.59	1712.18	-359.34	-148.90	+1.03
B. Intermediate goods	3835.44	3351.00	1865.01	3689.99	3354.33	1472.46	+145.45	-3.33	+392.55
C. Industrial raw materials	16828.10	15668.20	7883.96	16144.57	15181.29	7017.78	+683.52	+486.90	+866.18
D. Capital machinery	4802.08	3533.53	6146.42	4354.75	3096.84	5131.68	+447.33	+436.69	+1014.74
E. Machinery for misc. inds.	4254.95	4304.76	2095.23	4057.21	3772.00	2069.13	+197.74	+532.76	+26.09
F. Petroleum & petro.prods.	2197.75	2441.69	764.16	3372.82	3462.44	1111.03	-1175.07	-1020.75	-346.87
G. Others	6608.27	6176.32	3839.83	6281.34	4838.75	3678.98	+326.94	+1337.57	+160.86
Total	43335.33	40076.20	24307.82	43068.76	38455.24	22193.25	+266.57	+1620.95	+2114.57
of which back to back	7462.76	6925.70	3303.57	6830.82	6201.80	3026.13	+631.94	+723.90	+277.44

Source: Foreign Exchange Operations Department, Bangladesh Bank.

The developments of each sectoral share in total LCs opening during FY16 and FY15 are showing in the following two pie charts.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during FY16 and FY15 are given in the Appendix.

C) Projected data on opening of import LCs and probable liabilities against back to back LCs of authorised dealer banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
September'16	3964.75	1229.28
October'16	3840.51	1222.63
November'16	4077.50	1223.90
September-November, 2016	11882.77	3675.80

Source: All authorized dealer banks, compiled by Monetary Policy Department, Bangladesh Bank.

Data of projection on opening of import LCs and probable liabilities of banks against back to back LCs that have been sent by the authorised dealer banks are USD 11.88 billion and USD 3.68 billion respectively during September-November, 2016.

12. Workers' remittances

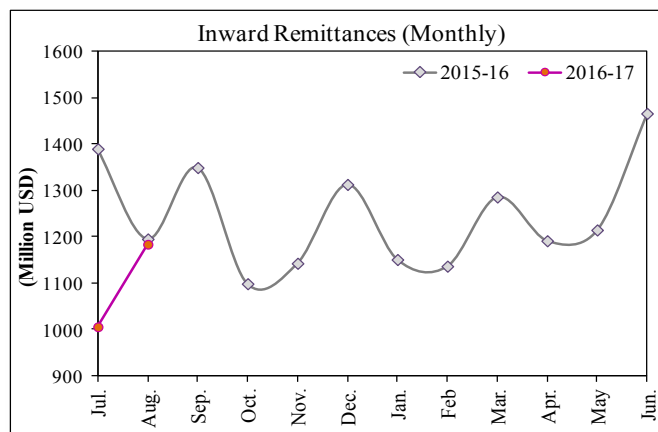
Annual and monthly trends of remittances

(US\$ in million)

Annual Remittances	2012-13	2013-14	2014-15
	14461.14 (+12.60)	14228.32 (-1.61)	15316.94 (+7.65)
Monthly Remittances	Month	2015-16 ^R	2014-15
	July	1389.56	1492.47
	August	1195.02	1174.37
	September	1349.06	1344.27
	October	1098.45	1018.03
	November	1142.48	1182.95
	December	1312.62	1275.06
	January	1150.63	1243.25
	February	1136.27	1189.60
	March	1285.58	1338.31
	April	1191.15	1297.49
	May	1214.46	1321.77
	June	1465.88	1439.34
	July-June	14931.16 (-2.52)	15316.91 (+7.65)
	Month	2016-17 ^P	2015-16
	July	1005.51	1389.56
	August	1183.61	1195.02
	July-August	2189.12 (-15.30)	2584.58 (-3.08)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the same period of the previous year.



Receipts of workers' remittance in August 2016 increased by 17.71 percent to USD 1.18 billion as compared to July 2016, which is a decrease of 0.95 percent compared to the same month of the previous year. Total receipts of workers' remittance decreased by 15.30 percent during July-August, 2016 and stood at USD 2.19 billion as compared to the same period of the previous fiscal year.

13. Foreign exchange holdings by Bangladesh Bank and commercial banks

(a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB stood at USD 31.17 billion (with ACU liability USD 0.82 billion) as of end August 2016 as compared to USD 30.04 billion (with ACU liability USD 0.34 billion) as of end July 2016.

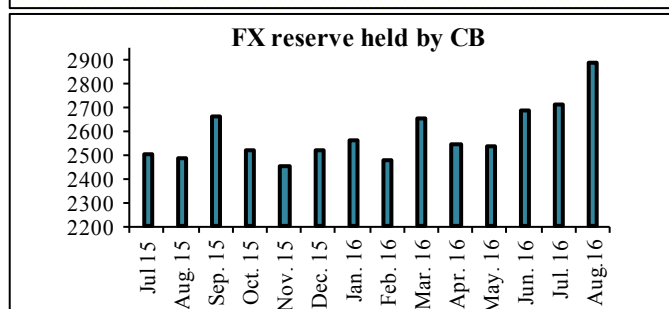
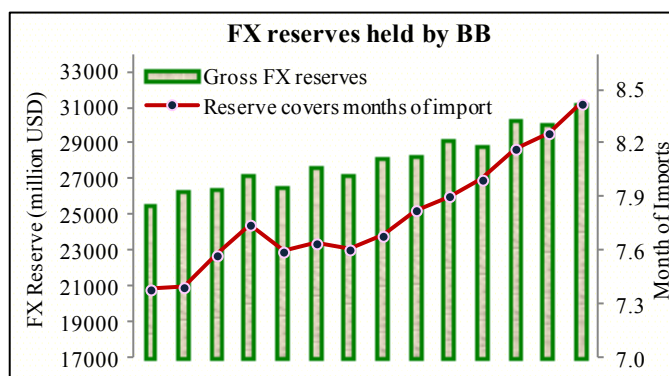
(b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood at USD 2.89 billion as of end August 2016 which was higher than that of USD 2.71 billion of end July 2016. That was also higher than the balance of USD 2.49 billion at the end August 2015.

(US\$ in million)

A. Outstanding stock at the end of the year	2012-13	2013-14	2014-15
	15315.23 (+47.77)	15315.23 (+40.44)	25025.25 (+63.40)
B. Outstanding stock at the end of the month	Month / Year	2015-16	2014-15
	July	25464.29	21383.28
	August	26175.34	22070.43
	September	26379.04	21836.66
	October	27058.39	22312.45
	November	26407.63	21590.04
	December	27493.31	22309.80
	January	27138.91	22042.30
	February	28058.56	23031.52
	March	28265.93	23052.97
	April	29106.26	24071.70
	May	28802.90	23707.68
	June	30168.22	25025.25
	Month / Year	2016-17	2015-16
	July	30039.29	25464.29
	August	31165.06	26175.34

Source : Accounts & Budgeting Department, Bangladesh Bank.



14. Foreign aid

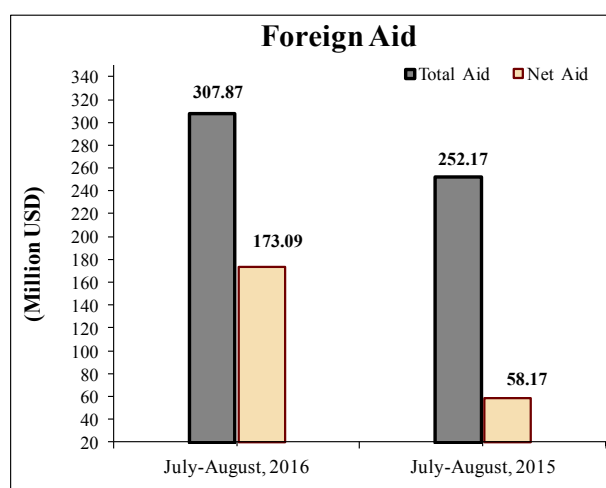
(US\$ in million)

	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2014-15					FY2013-14				
July	0.00	192.19	192.19	195.73	-3.54	0.00	154.96	154.96	212.39	-57.43
August	0.00	192.07	192.07	41.38	150.69	0.00	171.77	171.77	41.97	129.80
September	9.64	216.03	225.67	85.84	139.83	0.00	188.30	188.30	76.40	111.90
October	0.00	155.11	155.11	68.62	86.49	0.00	138.23	138.23	84.31	53.92
November	0.00	230.72	230.72	79.62	151.10	0.00	335.82	335.82	78.49	257.33
December	10.08	648.81	658.89	67.11	591.79	3.58	517.16	520.74	64.85	455.89
January	0.00	240.23	240.23	73.08	167.14	0.00	172.00	172.00	198.27	-26.27
February	0.00	94.39	94.39	42.45	51.93	2.78	149.07	151.85	38.26	113.58
March	5.20	327.97	333.17	78.87	254.30	4.27	344.11	348.38	82.42	265.97
April	0.00	160.38	160.38	67.09	93.29	0.00	251.90	251.90	72.17	179.73
May	0.00	243.90	243.90	66.83	177.07	20.00	209.53	229.53	69.99	159.54
June	12.60	362.94	375.54	38.32	337.22	0.00	255.86	255.86	69.70	186.16
July-June	37.52	3064.74	3102.26	904.94	2197.32	30.63	2888.71	2919.34	1089.21	1830.12
Month	FY2015-16					FY2014-15				
July	0.00	120.15	120.15	96.50	23.65	0.00	192.19	192.19	195.73	-3.54
August	0.00	132.02	132.02	97.50	34.52	0.00	192.07	192.07	41.38	150.69
September	6.46	223.76	230.22	44.03	186.19	9.64	216.03	225.67	85.84	139.83
October	0.00	258.48	258.48	69.19	189.29	0.00	155.11	155.11	68.62	86.49
November	0.00	192.17	192.17	75.79	116.38	0.00	230.72	230.72	79.62	151.10
December	6.15	599.50	605.65	69.90	535.75	10.08	648.81	658.89	67.11	591.79
January	0.00	216.23	216.23	82.12	134.11	0.00	240.23	240.23	73.08	167.14
February	0.00	242.96	242.96	40.50	202.46	0.00	94.39	94.39	42.45	51.93
March	12.56	556.94	569.50	77.26	492.24	5.20	327.97	333.17	78.87	254.30
April	0.00	120.71	120.71	80.59	40.12	0.00	160.38	160.38	67.09	93.29
May	0.00	248.82	248.82	69.30	179.52	0.00	243.90	243.90	66.83	177.07
June	6.74	506.32	513.06	64.53	448.53	12.60	362.94	375.54	38.32	337.22
July-June	31.91	3418.06	3449.97	867.20	2582.77	37.52	3064.74	3102.26	904.94	2197.32
Month	FY2016-17^P					FY2015-16				
July	0.00	126.97	126.97	89.60	37.37	0.00	120.15	120.15	96.50	23.65
August	0.00	180.91	180.91	45.18	135.73	0.00	132.02	132.02	97.50	34.52
July-August	0.00	307.87	307.87	134.78	173.09	0.00	252.17	252.17	194.00	58.17

Source : Bangladesh Bank & Ministry of Finance. P=Provisional; R = Revised

The total foreign aid disbursements during July-August, 2016 increased by USD 0.06 billion or 22.09 percent and stood at USD 0.31 billion as compared to USD 0.25 billion of the same period of the previous fiscal year.

The net receipt of foreign aid was also higher by 0.11 billion or 197.56 percent and stood at USD 0.17 billion during July-August, 2016 as compared to the same period of the previous fiscal year.



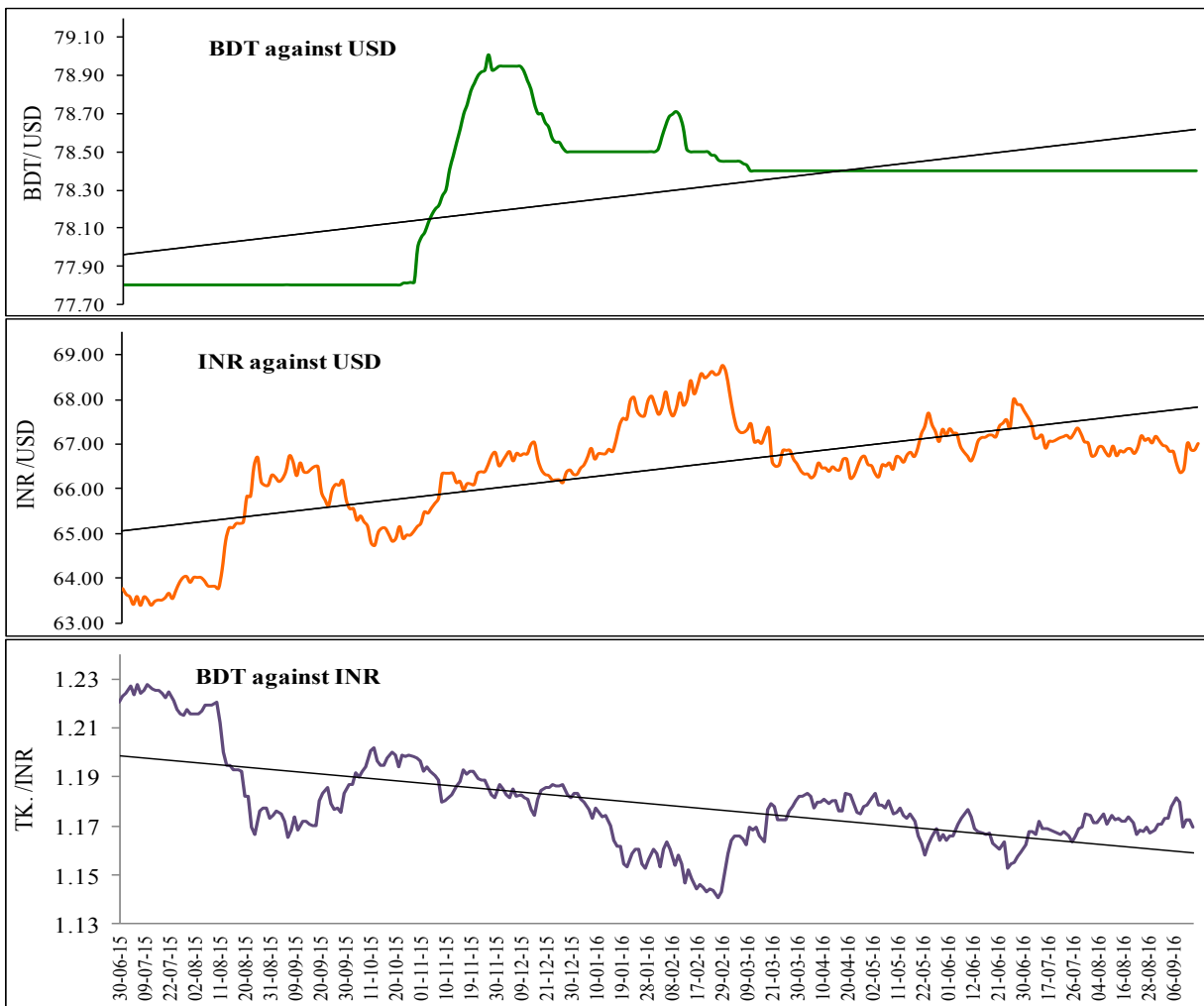
15. Exchange rate movements ^{2/}:

Month	FY 2014-15 (Taka/USD)		FY 2015-16 (Taka/USD)		FY 2014-15 (Rupee/USD)	FY 2015-16 (Rupee/USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.5907	77.5005	77.8007	77.8000	60.1485	64.0061
August	77.4588	77.4000	77.8000	77.8000	60.4678	66.3062
September	77.4006	77.4000	77.8008	77.8000	61.4273	65.7418
October	77.4031	77.4009	77.8215	77.9978	61.3175	65.1515
November	77.5149	77.7000	78.5274	78.9364	61.9736	66.8148
December	77.8563	77.9500	78.7794	78.5000	63.7498	66.3260
January	77.8726	77.8000	78.5008	78.5000	61.4998	67.8763
February	77.8000	77.8000	78.5517	78.4500	61.9395	68.6160
March	77.8000	77.8000	78.4130	78.4000	62.5908	66.3329
April	77.8000	77.8000	78.4000	78.4000	63.5780	66.5176
May	77.8000	77.8000	78.4000	78.4000	63.7615	67.2030
June	77.8000	77.8000	78.4000	78.4000	63.7549	67.6166
Month	FY 2015-16 (Taka/USD)		FY 2016-17 (Taka/USD)		FY 2015-16 (Rupee/USD)	FY 2016-17 (Rupee/USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.8007	77.8000	78.4000	78.4000	64.0061	67.0340
August	77.8000	77.8000	78.4000	78.4000	66.3062	66.9813

Source : Statistics Department & MPD.

Note:- 2/ Exchange rate represents the mid-value of buying and selling rates.

Taka retained its value against US dollar at the end of August 2016 from its level of end June 2016. Indian Rupee (INR) appreciated by 0.95 percent against US dollar as of end August 2016 compared to its level of end June 2016.



16. Balance of payments (BOP)

(US\$ in million)

Particulars	July, 2016	July 2015
Trade balance	-236	-47
Exports f.o.b(including EPZ)	2486	2596
Imports f.o.b(including EPZ)	2722	2643
Services	-271	-155
Credit	232	298
Debit	503	453
Primary income	-208	-192
Credit	4	9
Debit	212	201
Of which:Official interest payment	38	51
Secondary income	1033	1415
Official transfers	0	0
Private transfers	1033	1415
of which : Workers' remittances (current a/c. portion)	985	1379
Current account balance	318	1021
Capital account	1	4
Capital transfers	1	4
Financial account	233	-69
i) Foreign direct investment(net)	220	199
ii) Portfolio investment (net)	-1	12
of which : Workers' remittances (financial a/c. portion)	21	10
iii) Other investment(net)	14	-280
Medium and long-term (MLT) loans	124	140
MLT amortization payments	90	97
Other long-term loans (net)	-19	-36
Other short-term loans (net)	232	-71
Trade credit (net)	-300	-245
DMBs & NBDCs(net)	67	29
Assets	-264	37
Liabilities	-197	66
Errors and omissions	-71	88
Overall balance	481	1044
Reserve assets	-481	-1044
Bangladesh Bank(net)	-481	-1044
Assets	-152	555
Liabilities	-633	-489

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data.

Trade Balance recorded a deficit of USD 0.24 billion in July, 2016 as compared to the deficit of USD 0.05 billion in July, 2015. Current account balance was at surplus of USD 0.32 billion in July, 2016 as compared to the surplus of USD 1.02 billion in July, 2015. Current account surplus along with a financial account surplus of USD 0.23 billion as against a deficit of USD 0.07 billion in the same month of the previous year, resulted in a surplus of USD 0.48 billion in overall balances in July, 2016 as compared to the surplus of USD 1.04 billion in July, 2015.

17. Public finance

a) Government tax revenue collections

(Taka in crore)

Annual tax revenue collections	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
NBR Tax Revenue	62042.16 (61000.00)	79403.11 (75600.00)	95058.99 (92370.00)	103332.00 (112259.00)	120819.86 (125000.00)	136723.98 (135028.00)
Non-NBR Tax Revenue	2848.00 (2956.00)	3229.36 (3452.00)	3631.58 (3915.00)	4120.00 (4565.00)	4612.64 (5178.00)	4821.57 (5648.00)
Total Tax Revenue	64890.16 (63956.00)	82632.47 (79052.00)	98690.57 (96285.00)	107452.00 (116824.00)	125432.50 (130178.00)	141545.55 (140676.00)

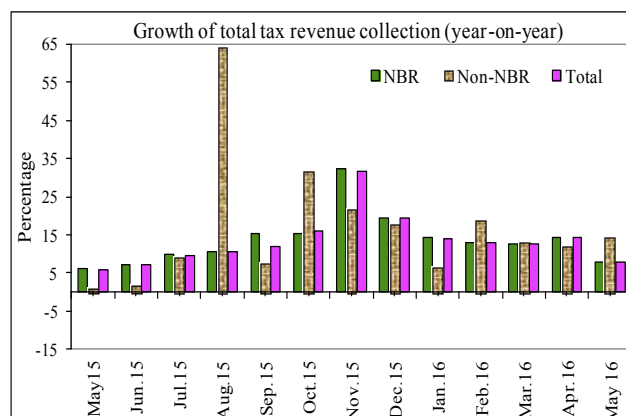
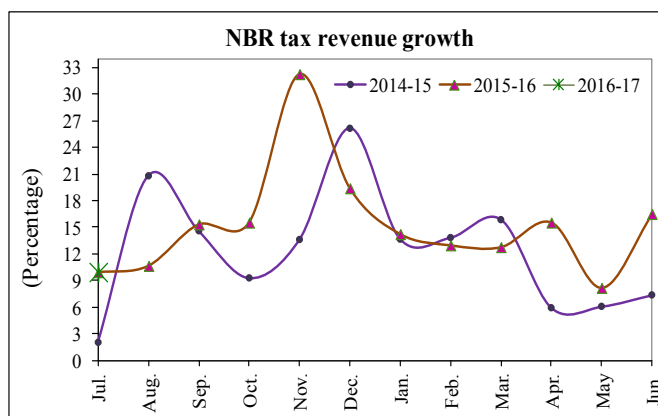
Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)

	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections	
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total			
	1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)	
2015-16^P							2014-15								
July	1122.01	3528.60	2459.71	1549.14	8728.06	376.09	9104.15	1030.75	3594.43	1995.34	1315.65	7941.58	345.18	8309.65	
August	1261.38	3780.11	2634.03	1883.71	9627.71	610.69	10238.40	1261.00	3576.30	2124.39	1746.44	8703.57	372.20	9256.23	
September	1382.36	4835.24	4432.91	2070.95	12759.83	408.38	13168.21	1311.14	3923.21	3807.66	2024.41	11066.91	380.55	11751.40	
October	1309.26	4394.23	3307.76	2223.82	11235.07	406.43	11641.50	1034.50	3805.61	3190.48	1696.06	9727.67	309.07	10036.74	
November	1569.71	4985.84	3138.55	2820.29	12514.39	462.98	12977.37	1154.11	3870.47	2682.63	1756.95	9464.16	380.04	9844.20	
December	1593.82	4488.25	4610.99	2531.17	13224.23	486.57	13710.80	1224.09	4172.53	3808.03	1873.91	11078.56	413.82	11492.38	
January	1490.70	4328.79	3447.14	2618.11	11884.74	424.56	12309.30	1184.19	4053.66	2848.94	2320.04	10406.83	398.80	10805.63	
February	1483.99	4174.79	3247.01	2485.55	11391.34	425.24	11816.58	1154.04	3845.08	3086.94	2000.58	10086.64	358.88	10445.52	
March	1660.76	4680.54	5217.03	2514.77	14073.10	465.53	14538.63	1247.53	4518.21	4827.60	1890.38	12483.72	413.10	12896.82	
April	1447.16	4516.18	5348.65	2593.77	13905.76	478.24	14384.00	1418.20	4851.94	3777.81	2122.03	12169.98	427.62	12597.60	
May	1833.02	5715.28	4093.18	2711.74	14353.22	518.83	14872.05	1646.02	5309.35	4038.35	2318.22	13311.94	454.84	13766.78	
July-May	16154.17	49427.85	41936.96	26003.02	133697.45 (+14.82)	5063.54 (+19.03)	138760.99 (+14.49)	13665.57	45520.79	36188.17	21064.67	116441.56 (+12.65)	4254.10 (+4.95)	121202.95 (+12.83)	
June	1862.41	6018.83	11389.00	2551.03	21821.27			1684.28	4459.81	11289.23	1825.82	19259.14	567.47	19826.61	
July-June	18016.58	55446.68	53325.96	28554.05	155518.72 (+14.60)			15349.85	49980.60	47477.40	22890.49	135700.70 (+12.32)	4821.57 (+4.53)	141029.56 (+12.43)	
2016-17^P							2015-16								
July	1242.47	3862.23	2683.49	1805.95	9594.14 (+9.92)			1122.01	3528.60	2459.71	1617.74	8728.06 (+9.90)	376.09	9104.15	

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- = Not Available. *=include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).



Total tax revenue collection (NBR & non-NBR) during July-May, 2015-16 stood at Taka 138760.99 crore which was higher by 14.49 percent against the collection of Taka 121202.95 crore during the same period of the previous fiscal year.

NBR tax revenue collection in July, 2016 stood at Taka 9594.14 crore which was higher by Taka 866.08 crore or 9.92 percent against the collection of Taka 8728.06 crore in July, 2015.

Target for NBR tax revenue collection was Taka 2,03,152.00 crore for FY17

b) Sale and repayment of NSD certificates

(Taka in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2011-12	18955.35	18476.33	479.02	63917.34
2012-13	23326.77	22553.93	772.84	64690.18
2013-14	24309.59	12602.29	11707.30	76397.48
2014-15	42659.79	13927.13	28732.66	105130.14

(Taka in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
2015-16				2014-15				
July	3236.40	1260.12	1976.28	107106.42	2727.43	869.74	1857.69	78255.17
August	4524.42	1873.51	2650.91	109757.33	3544.42	1073.62	2470.80	80725.97
September	3436.03	1382.23	2053.80	111811.13	3583.70	1091.18	2492.52	83218.49
October	4061.46	1708.75	2352.71	114163.84	3331.37	1074.76	2256.61	85475.10
November	4031.68	1739.52	2292.16	116456.00	3234.86	1070.47	2164.40	87639.50
December	3734.30	1754.57	1979.73	118435.73	2949.22	1055.72	1893.50	89533.00
January	5069.06	1771.68	3297.38	121733.11	3574.17	970.73	2603.44	92136.44
February	4973.90	1686.33	3287.57	125020.69	3588.31	1044.11	2544.20	94680.64
March	5121.42	1823.71	3297.71	128318.40	4330.71	1429.77	2900.94	97581.58
April	4919.52	1620.06	3299.46	131617.86	4297.36	1352.95	2944.41	100525.99
May	5294.97	1689.91	3605.06	135222.91	3907.07	1473.12	2433.95	102959.94
June	5309.29	1713.47	3595.83	138818.74	3591.17	1420.97	2170.20	105130.14
July-June	53712.45 (+25.91)	20023.85 (+43.78)	33688.60	138818.74 (+32.04)	42659.79 (+75.49)	13927.13 (+10.51)	28732.66	105130.14 (+37.61)
Revised target for sale of NSD was Taka 49,010.00 crore for FY 2015-16.								
2016-17				2015-16				
July	4932.05 (+52.39)	1433.68 (+13.77)	3498.37	142317.11 (+32.87)	3236.40 (+18.66)	1260.12 (+44.88)	1976.28	107106.42 (+36.87)
Target for sale of NSD is Taka 43,240.00 crore for FY 2016-17.								

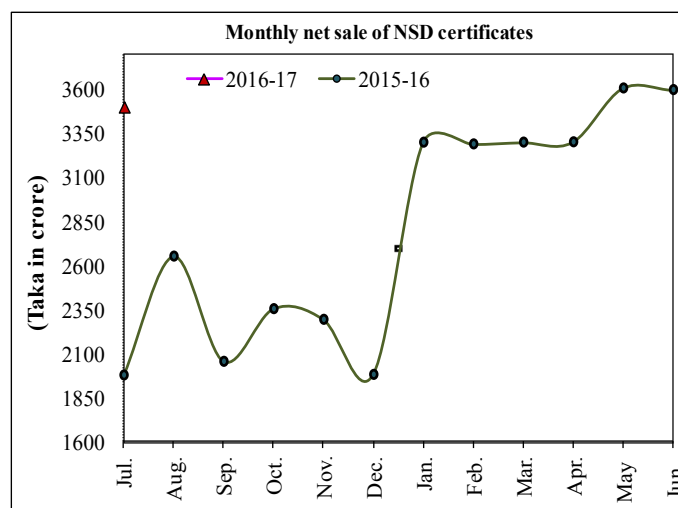
Source:- National Savings Directorate.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates in July, 2016 stood at Taka 4932.05 crore which was 52.39 percent higher than the amount of sale in July, 2015. The net borrowing of the government through NSD certificates in July, 2016 was Taka 3498.37 crore against Taka 1976.28 crore of July, 2015.

The outstanding borrowing of the government through NSD certificates as of end July 2016 stood at Taka 142317.11 crore which was higher by 32.87 percent from the outstanding amount of end July 2015.

Actual sale of NSD exceeded the target of FY 2015-16 by 9.59 percent and stood at Taka 53712.45 crore which was 25.91 percent higher than the amount of sale during FY2014-15.



c) Budget financing

(Taka in crore)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.12	108943.70	15.45
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.27	116823.84	14.65
2010-2011	19175.90	3012.93	22397.03	7470.44	29867.47	3.26	139220.87	15.20
2011-2012	18784.20	2241.10	21025.30	9714.35	30739.65	2.91	160423.25	15.20
2012-2013	17873.00	7724.86	25597.86	15080.19	40678.05	3.39	181183.96	15.11
2013-2014	6627.80	15351.72	21979.52	14224.04	36203.56	2.69	203163.48	15.12
2014-2015 ^R	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	230516.35	15.21
2015-2016 ^P	4326.60	34166.55	38493.15	20213.70	58706.85	3.39	269009.50	15.55
July, 2015 ^R	10990.80	4322.67	15313.47	184.00	15497.47	0.90	218476.95	12.63
July, 2016 ^P	2146.20	3540.72	5686.92	292.97	5979.88	0.30	236203.27	12.04

Source: Bangladesh Bank & Ministry of Finance. P=Provisional; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T. bills & bonds have been taken at face value.

3/: Total aid disbursement less amortization payment, @: nominal GDP (base 2005-06=100) has been used.

The total budget financing of the government in July, 2016 was lower and stood at Taka 59.79 billion against Taka 154.97 billion of July, 2015. Financing from domestic sources also stood lower at Taka 56.86 billion in July, 2016 as compared to that of July, 2015. However, net foreign financing stood higher at Taka 2.93 billion in the period under review compared to the same period of the previous fiscal year. Net govt. borrowing from the banking system was significantly lower and stood at Taka 21.46 billion as compared to that of July, 2015. Government borrowing from the non-banking sources also stood lower at Taka 35.41 billion in July, 2016 as compared to that July, 2015. The total budget financing in July, 2016 stood at 0.30 percent of projected GDP against 4.70 percent (overall deficit, including grants) as envisaged in the national budget of FY17.

18. Food situations

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY2014-15 ^R	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY2015-16 ^P	364.24	358.80	322.92	3.31	28.90	28.90	12.32	20.64	8.56

Source: Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note: P = Provisional, R = Revised.

*= After 10% deduction for FY 11 onwards for seed, feed, waste etc.

Actual domestic production of rice and wheat was lower by 5.44 lakh metric ton than the target of 364.24 lakh metric ton and stood at 358.80 lakh metric ton in FY16. Both imports and procurement of rice and wheat were lower during FY16 compared with those of FY15. The stock of food was also lower during FY16 than that of the previous fiscal year.

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	4808.74	4600.69	1713.20	5168.08	4749.59	1712.18	-359.34	-148.90	1.03
Rice and wheat	1087.27	1116.67	295.19	1736.94	1497.96	373.44	-649.67	-381.29	-78.25
Sugar and salt	620.06	702.84	387.82	821.91	689.68	468.67	-201.86	13.16	-80.86
Milk food	196.88	206.81	84.06	272.61	255.80	104.09	-75.73	-48.99	-20.03
Edible oil (refined)	768.54	702.63	340.00	600.97	712.67	300.13	167.57	-10.04	39.87
All kinds of fruits	244.11	227.31	27.41	166.66	156.38	20.39	77.44	70.93	7.02
Pulses	472.47	436.18	132.40	432.83	369.58	137.77	39.64	66.60	-5.37
Onion	268.37	256.42	30.64	203.54	188.37	28.07	64.83	68.05	2.57
Spices	123.98	118.75	29.72	117.20	111.92	24.99	6.79	6.84	4.74
Second hand clothings	46.08	3.35	44.98	5.27	4.34	3.78	40.80	-0.99	41.20
Drugs and medicines(finished)	78.63	73.79	20.58	69.09	89.07	15.76	9.54	-15.29	4.82
Others	902.36	755.94	320.41	741.04	673.83	235.09	161.31	82.12	85.32
B. Intermediate goods	3835.44	3351.00	1865.01	3689.99	3354.33	1472.46	145.45	-3.33	392.55
Coal	179.76	224.00	43.69	261.07	168.80	89.72	-81.31	55.20	-46.02
Cement	11.09	5.31	10.88	14.91	12.01	7.00	-3.81	-6.71	3.88
Clinker & limestone	587.03	574.71	218.45	552.22	576.45	206.73	34.81	-1.73	11.72
B. P. sheet	302.95	319.88	185.01	364.91	262.91	200.46	-61.97	56.97	-15.46
Tin plate	12.41	12.96	3.92	25.93	24.45	5.19	-13.52	-11.49	-1.27
Scrap Vessels	838.11	711.38	476.84	905.17	826.44	383.18	-67.06	-115.06	93.66
Iron and steel scrap	627.59	468.51	343.32	449.47	399.64	179.25	178.12	68.87	164.07
Non-ferrous metal	253.26	203.63	106.88	210.81	214.35	62.88	42.46	-10.72	44.00
Paper and paper board	362.50	328.62	158.04	355.76	339.02	139.32	6.74	-10.40	18.72
Others	660.73	501.99	317.96	549.75	530.26	198.73	110.98	-28.27	119.23
C. Industrial raw materials	16828.10	15668.20	7883.96	16144.57	15181.29	7017.78	683.52	486.90	866.18
Edible oil (Crude) & oil seeds	1121.40	896.63	760.46	948.74	974.06	578.44	172.66	-77.42	182.03
Textile fabrics (B/B & others)	6801.43	6365.63	2875.20	6207.95	5615.69	2667.21	593.49	749.93	207.99
Pharmaceutical raw materials	554.39	523.66	141.78	502.74	557.54	125.22	51.65	-33.88	16.56
Raw cotton	2269.41	2084.33	1412.30	2252.21	2208.78	1028.06	17.20	-124.45	384.24
Cotton yarn	1166.93	1107.21	532.43	1171.57	1124.72	485.32	-4.64	-17.52	47.11
Copra	10.38	8.71	3.05	8.19	8.06	0.90	2.19	0.65	2.15
Synthetic fibre & yarn	715.44	653.46	329.07	687.85	642.53	295.56	27.60	10.93	33.51
Chemicals & chem. products	4188.70	4028.57	1829.67	4365.32	4049.91	1837.07	-176.62	-21.34	-7.41

(continued on page-25)

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ in million)

Sectors / Commodities	FY 2015-16			FY 2014-15			Changes during FY 2015-16 over FY 2014-15		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
D. Capital machinery	4802.08	3533.53	6146.42	4354.75	3096.84	5131.68	+447.33	+436.69	+1014.74
Textile machinery	760.67	506.44	670.54	601.99	440.97	428.69	+158.69	+65.48	+241.85
Leather / tannery	44.94	9.78	34.83	10.29	10.18	4.09	+34.64	-0.40	+30.74
Jute industry	9.28	8.86	7.90	11.90	11.90	7.56	-2.62	-3.04	+0.33
Garment industry	759.94	606.81	653.59	602.24	485.51	534.05	+157.70	+121.29	+119.55
Pharmaceutical industry	106.13	84.88	60.78	94.64	66.26	49.37	+11.49	+18.62	+11.42
Packing industry	19.51	9.75	15.17	12.84	7.60	5.37	+6.68	+2.14	+9.80
Other industry	3101.61	2307.02	4703.62	3020.86	2074.41	4102.56	+80.75	+232.60	+601.06
E. Machinery for misc. inds.	4254.95	4304.76	2095.23	4057.21	3772.00	2069.13	+197.74	+532.76	+26.09
Other machineries	772.00	728.69	468.75	690.70	595.08	450.43	+81.30	+133.61	+18.32
Marine diesel engine	12.71	26.62	52.59	7.84	13.69	64.85	+4.87	+12.93	-12.26
Computer & its accessories	383.56	358.91	124.98	331.86	343.37	102.79	+51.70	+15.55	+22.19
Motor vehicle & motorcycle parts	110.20	112.03	29.38	135.12	162.34	31.60	-24.92	-50.32	-2.22
Bicycle parts	58.79	55.73	15.79	41.79	39.92	15.16	+17.00	+15.80	+0.63
Other iron and steel products	415.13	414.09	233.26	574.37	581.30	255.80	-159.25	-167.21	-22.54
Motor vehicles	863.94	815.50	190.93	673.15	636.03	210.94	+190.79	+179.46	-20.01
Other electronics components	183.20	152.16	87.75	142.69	133.20	74.43	+40.52	+18.96	+13.31
Tractors & power tiller	86.75	87.49	17.48	88.82	96.07	18.75	-2.07	-8.59	-1.27
Others	1368.66	1553.55	874.33	1370.86	1170.99	844.39	-2.20	+382.56	+29.94
F. Petroleum & petro.prodts.	2197.75	2441.69	764.16	3372.82	3462.44	1111.03	-1175.07	-1020.75	-346.87
Crude	372.40	579.94	294.55	648.03	799.93	508.59	-275.63	-219.99	-214.04
Refined	1825.36	1861.75	469.61	2724.79	2662.51	602.44	-899.44	-800.76	-132.83
G. Others	6608.27	6176.32	3839.83	6281.34	4838.75	3678.98	+326.94	+1337.57	+160.86
Commercial sector	2824.38	2837.44	2430.98	3139.21	1882.93	2652.38	-314.83	+954.51	-221.41
Industrial sector	3783.90	3338.88	1408.86	3142.13	2955.82	1026.59	+641.77	+383.06	+382.27
Total	43335.33	40076.20	24307.82	43068.76	38455.24	22193.25	+266.57	+1620.95	+2114.57
of which back to back	7462.76	6925.70	3303.57	6830.82	6201.80	3026.13	+631.94	+723.90	+277.44

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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