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June 2016

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

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Executive Summary

1. Movement of monetary indicators

Both Broad money(M2) growth and private sector credit growth picked up in April 2016

Broad money (M2) grew by 14.07 percent (y-o-y) in April 2016 which was higher than the 13.55 percent growth in the preceding month and 12.12 percent growth in the same month of the preceding year. Net foreign assets and net domestic assets registered 22.87 percent and 11.29 percent growth respectively in April 2016. Private sector credit recorded a 15.59 percent growth in April 2016 which was higher than the 15.16 percent growth in March 2016 and also higher than 13.27 percent growth in the same month of previous year.

2. Inflation scenario

12-month average inflation and point to point inflation decreased in May 2016

The twelve-month average inflation decreased to 5.98 percent in May 2016 from 6.04 percent in April 2016 due to decrease in food inflation from 5.27 percent in April to 5.07 percent in May, 2016. **The point-to-point general inflation** also decreased to 5.45 percent in May 2016 from 5.61 percent in April 2016 due to decrease in both food and non food inflation.

3. State of the financial sector

Interest rate spread widened in April 2016

The spread between the weighted average interest rates on advances and deposits of all banks stood at 4.87 percent in April 2016 from that of the previous month. The weighted average call money rate rose to 3.70 percent in June (up to 27), 2016 from that of May 2016 due to adequate demand of liquidity in the money market.

4. External sector performance

Export growth increased during the first eleven months of FY16

Export earnings recorded a growth of 8.95 percent (y-o-y) during July-May, 2015-16 from its level of July-May, 2014-15. The export items that registered a positive growth during July-May 2015-16 include raw jute, engine.& electric goods, woven garments, knitwear, and chemical products. On the other hand, tea, leather, jute goods (excl.carpet), frozen food, and agricultural products experienced a negative growth during July-May, 2015-16 compared to the same period of the previous year.

Import payments Increased during the first ten months of FY16

Import payments (c&f) during July-April, 2015-16 increased by 4.80 percent and stood at USD34.86 billion compared to USD33.27 billion during July-April, 2014-15.

Fresh opening of import LCs during July-April 2015-16 decreased by 1.99 percent and stood at USD35.11 billion compared to that of July-April, 2014-15. From the sectoral distribution of LCs opening during the period under review, it is revealed that LCs opening for the industrial raw materials is the highest level which is 39.47 percent of total LCs opening followed by the LCs opening of consumer goods of 11.28 percent.

Remittance receipts decreased during July-May, 2015-16

Remittance receipts decreased by 3.05 percent during July-May, 2015-16 and stood at USD13.45 billion compared to that of the same period of previous year. Remittance receipts decreased by 8.79 percent (y-o-y) and stood at USD1.21 billion in May 2016 compared with the same month of the previous year. While remittance receipts increased by 1.22 percent (m-o-m) in May 2016 over April 2016.

Current account balance remained at surplus during the first ten months of FY16.

Current account balance recorded a surplus of USD3.14 billion during July-April 2015-16 due to higher export earnings and an improvement in the income from the services and also in the primary income.

Total foreign aid disbursement and net receipt of foreign aid increased during first ten months of FY16.

The total foreign aid disbursements during July-April, 2015-16 increased by USD0.19 billion or 7.82 percent and stood at USD2.68 billion compared to USD2.48 billion during July-April, 2014-15. Net receipts of foreign aid also increased by USD0.26 billion or 15.47 percent and stood at USD1.94 billion during July-April, 2015-16 compared to that of July-April, 2014-15.

Forex reserves further increased and stood at US\$30 billion

The gross foreign exchange reserves of BB stood at USD28.80 billion (including ACU liability of USD0.45 billion) as of end May 2016, compared with USD29.11 billion (including ACU liability of USD0.88 billion) as of end April 2016. The gross foreign exchange reserves of BB stood at USD30.00 billion (including ACU liability of USD0.90 billion) as of 27 June 2016.

5. Developments in the fiscal sector

Revenue collection achieved a steady growth during July-April, 2015-16

NBR Tax Revenue collection stood at Tk.119338.22 crore during July-April, 2015-16 which was 15.72 percent higher than the collection of Tk.103129.62 crore during the same period of the preceding year.

6. Status of the production sector

Agricultural credit, the general index of industrial production, SME loans and industrial term loan increased during the period under review.

The disbursement of agricultural credit and non-farm rural credit increased by 12.96 percent and 13.83 percent respectively during July-May, 2015-16 compared with that of July-May, 2014-15.

The disbursement of SME loans by banks and non-bank financial institutions in March 2015 increased by 14.95 percent compared with that of the last year. State owned banks experienced the largest growth of 29.63 percent at the end of March 2015 from its level of corresponding month of previous year.

Disbursement of industrial term loans during the third quarter of FY16 increased by 36.81 percent and stood at Tk.18264.60 crore, while recovery of industrial term loans increased by 18.21 percent compared with the corresponding period of the previous fiscal year.

The general index of industrial production (medium & large scale manufacturing) stood at 259.29 during July-February, 2015-16 recording an increase of 11.34 percent from the index of 232.88 during July-February, 2014-15.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

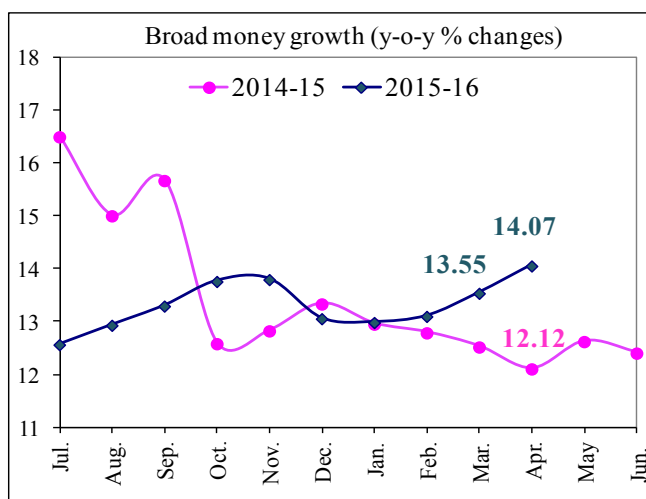
(Crore taka)

| Particulars | Outstanding stock | | | Changes in outstanding stock | | | | |
|---|-------------------|------------------|------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|
| | June 2014 | June 2015 | April 2016 | FY'15 | July-April 2015-16 | April 2016 over April 2015 | July-April 2014-15 | April 2015 over April 2014 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| A. Net Foreign Assets of banking system | 160056.60 | 189228.80 | 222688.10 | 29172.20 (+18.23) | 33459.30 (+17.68) | 41443.20 (+22.87) | 21188.30 (+13.24) | 30892.80 (+20.55) |
| B. Net Domestic Assets of banking system | 540566.90 | 598385.30 | 638726.50 | 57818.40 (+10.70) | 40341.20 (+6.74) | 64779.10 (+11.29) | 33380.50 (+6.18) | 50726.90 (+9.70) |
| a) Domestic credit | 637906.20 | 701526.50 | 759415.70 | 63620.30 (+9.97) | 57889.20 (+8.25) | 80246.90 (+11.82) | 41262.60 (+6.47) | 60420.70 (+9.76) |
| Public sector | 130266.30 | 126927.10 | 114682.10 | -3339.20 (-2.56) | -12245.00 (-9.65) | -6710.80 (-5.53) | -8873.40 (-6.81) | -4945.40 (-3.91) |
| Govt.(net) | 117529.40 | 110257.30 | 97542.40 | -7272.10 (-6.19) | -12714.90 (-11.53) | -6738.70 (-6.46) | -13248.30 (-11.27) | -8873.10 (-7.84) |
| Other Public | 12736.90 | 16669.80 | 17139.70 | 3932.90 (+30.88) | 469.90 (+2.82) | 27.90 (+0.16) | 4374.90 (+34.35) | 3927.70 (+29.79) |
| Private sector | 507639.90 | 574599.40 | 644733.60 | 66959.50 (+13.19) | 70134.20 (+12.21) | 86957.70 (+15.59) | 50136.00 (+9.88) | 65366.10 (+13.27) |
| b) Other items (net) | -97339.30 | -103141.20 | -120689.20 | -5801.90 (+5.96) | -17548.00 (+17.01) | -15467.80 (+14.70) | -7882.10 (+8.10) | -9693.80 (+10.15) |
| C. Broad money (A+B) | 700623.50 | 787614.10 | 861414.60 | 86990.60 (+12.42) | 73800.50 (+9.37) | 106222.30 (+14.07) | 54568.80 (+7.79) | 81619.70 (+12.12) |
| i) Currency outside banks | 76908.40 | 87940.80 | 98745.50 | 11032.40 (+14.34) | 10804.70 (+12.29) | 15865.70 (+19.14) | 5971.40 (+7.76) | 8961.60 (+12.12) |
| ii) Deposits | 623715.10 | 699673.30 | 762669.10 | 75958.20 (+12.18) | 62995.80 (+9.00) | 90356.60 (+13.44) | 48597.40 (+7.79) | 72658.10 (+12.12) |
| a) Demand deposits | 64736.70 | 72873.40 | 75295.80 | 8136.70 (+12.57) | 2422.40 (+3.32) | 10940.50 (+17.00) | -381.40 (-0.59) | 6316.80 (+10.88) |
| b) Time deposits | 558978.40 | 626799.90 | 687373.30 | 67821.50 (+12.13) | 60573.40 (+9.66) | 79416.10 (+13.06) | 48978.80 (+8.76) | 66341.30 (+12.25) |

Source: Statistics Department. Note: Figures in brackets of column#6 and column#8 indicate percentage changes over end June of previous fiscal.

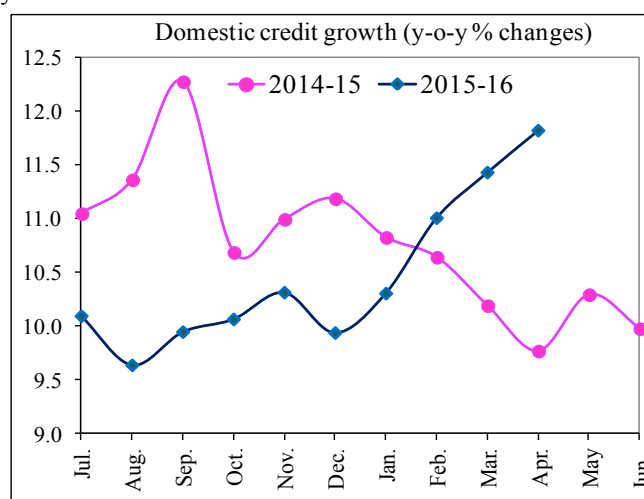
Broad money

The broad money recorded an increase of Tk.106222.30 crore or 14.07 percent (y-o-y) at the end of April 2016 against the increase of Tk.81619.70 crore or 12.12 percent at the end of April 2015. Of the sources of broad money, net domestic assets (NDA) rose by Tk.64779.10 crore or 11.29 percent and net foreign assets (NFA) rose by Tk.41443.20 crore or 22.87 percent at the end of April 2016.



Domestic credit

The domestic credit recorded an increase of Tk.80246.90 crore or 11.82 percent (y-o-y) at the end of April 2016 against the increase of Tk.60420.70 crore or 9.76 percent at the end of April 2015. Credit to the private sector recorded a growth of 15.59 percent while credit to the public sector decreased by 5.53 percent in April 2016 compared to the same month of the previous year.



2. Reserve money developments

(Crore taka)

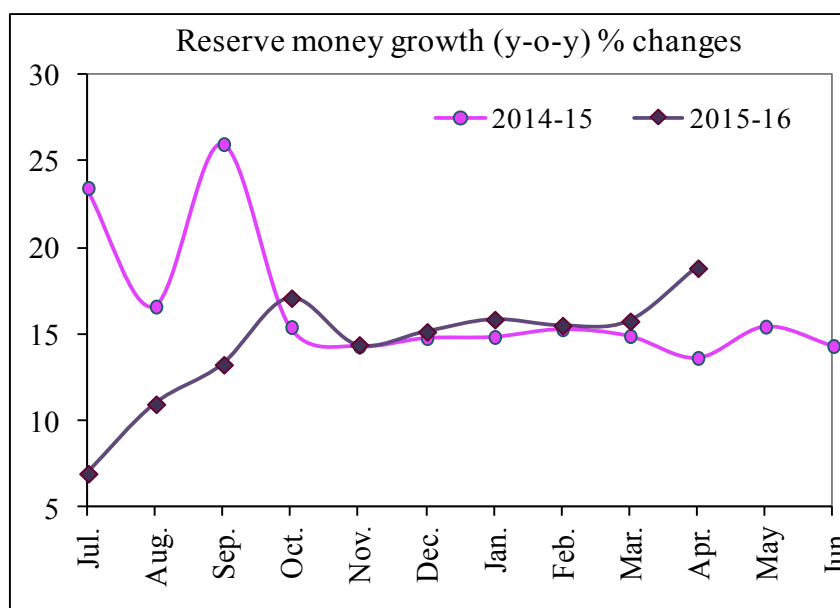
| Particulars | Outstanding stock | | | Changes in outstanding stock | | | | |
|---|-------------------|------------------|------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | June 2014 | June 2015 | April 2016 | FY'15 | July-April 2015-16 | April 2016 over April 2015 | July-April 2014-15 | April 2015 over April 2014 |
| <i>I</i> | <i>2</i> | <i>3</i> | <i>4</i> | <i>5</i> | <i>6</i> | <i>7</i> | <i>8</i> | <i>9</i> |
| Net Foreign Assets of Bangladesh Bank | 147496.60 | 177401.30 | 210707.20 | 29904.70 (+20.27) | 33305.90 (+18.77) | 41599.50 (+24.60) | 21611.10 (+14.65) | 31146.40 (+22.58) |
| Net Domestic Assets of Bangladesh Bank | -17621.30 | -28918.80 | -45483.70 | -11297.50 | -16564.90 | -15428.90 | -12433.50 | -14456.80 |
| Claims on Govt.(net) | 3840.60 | 810.50 | 831.00 | -3030.10 | 20.50 | 15159.60 | -18169.20 | -17622.90 |
| Claims on other public | 1202.70 | 2160.80 | 2035.60 | 958.10 (+79.66) | -125.20 (-5.79) | -34.20 (-1.65) | 867.10 (+72.10) | 820.30 (+65.65) |
| Claims on DMBs | 6279.20 | 5659.20 | 5430.40 | -620.00 (-9.87) | -228.80 (-4.04) | -241.20 (-4.25) | -607.60 (-9.68) | -934.40 (-14.14) |
| Other items (net) | -28943.80 | -37549.30 | -53780.70 | -8605.50 | -16231.40 | -30313.10 | 5476.20 | 3280.20 |
| Reserve money | 129875.30 | 148482.50 | 165223.50 | 18607.20 (+14.33) | 16741.00 (+11.27) | 26170.60 (+18.82) | 9177.60 (+7.07) | 16689.60 (+13.64) |
| Currency Issued | 85485.20 | 98153.90 | 107058.80 | 12668.70 (+14.82) | 8904.90 (+9.07) | 16005.40 (+17.58) | 5568.20 (+6.51) | 10529.20 (+13.08) |
| i) Currency outside banks | 76908.40 | 87940.80 | 98745.50 | 11032.40 (+14.34) | 10804.70 (+12.29) | 15865.70 (+19.14) | 5971.40 (+7.76) | 8961.60 (+12.12) |
| ii) Cash in tills | 8576.80 | 10213.10 | 8313.30 | 1636.30 (+19.08) | -1899.80 (-18.60) | 139.70 (+1.71) | -403.20 (-4.70) | 1567.60 (+23.73) |
| Deposits held with BB | 44390.10 | 50328.60 | 58164.70 | 5938.50 (+13.38) | 7836.10 (+15.57) | 10165.20 (+21.18) | 3609.40 (+8.13) | 6160.40 (+14.72) |
| Of which: Excess reserves | 2044.86 | 2323.89 | 4430.06 | 279.03 | 2106.17 | 3305.15 | -919.95 | -2445.65 |
| Reserve money multiplier | 5.39 | 5.30 | 5.21 | -0.09 | -0.09 | -0.22 | 0.04 | -0.07 |

Source: Statistics Department. Note: Figures in brackets of column#6 and column#8 indicate percentage changes over end June of previous fiscal.

Reserve Money

Reserve money recorded an increase of 18.82 percent (y-o-y) in April 2016 which is significantly higher than the increase of 13.64 percent growth during the same month of the preceding year. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Tk.41599.50 crore or 24.60 percent, while net domestic assets of Bangladesh Bank decreased by Tk.15428.90 crore in April 2016 against that of April 2015.

Reserve money multiplier stood at 5.21 in April 2016 compared to 5.30 of June 2015.



3. CPI and Inflation

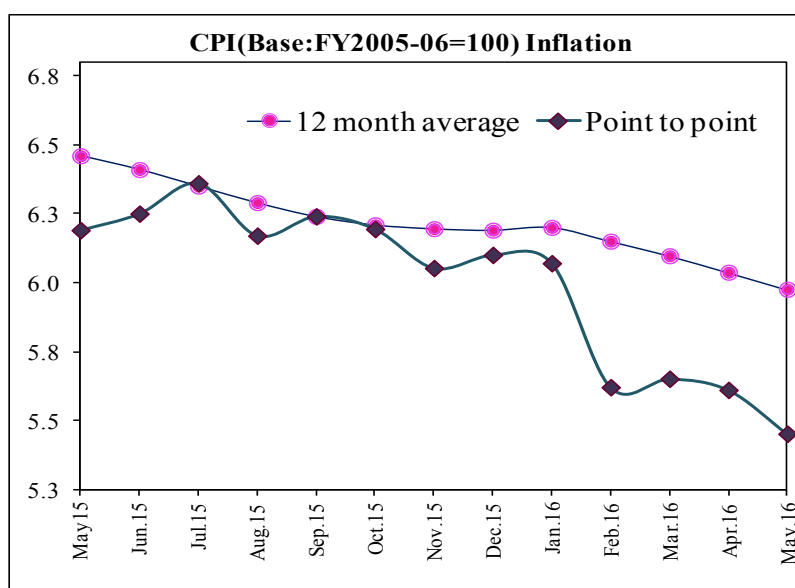
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

| | Twelve-Month Average Basis | | | | | | Point to Point Basis | | | | | |
|----------------|----------------------------|-----------|--------|-----------|----------|-----------|----------------------|-----------|--------|-----------|----------|-----------|
| | General | | Food | | Non-food | | General | | Food | | Non-food | |
| | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation |
| 2014-15 | | | | | | | | | | | | |
| July | 196.18 | 7.28 | 211.11 | 8.55 | 177.04 | 5.41 | 199.94 | 7.04 | 214.75 | 7.94 | 180.95 | 5.71 |
| August | 197.27 | 7.24 | 212.40 | 8.51 | 177.86 | 5.37 | 202.53 | 6.91 | 218.66 | 7.67 | 181.85 | 5.76 |
| September | 198.36 | 7.22 | 213.72 | 8.48 | 178.68 | 5.34 | 205.39 | 6.84 | 222.66 | 7.63 | 183.25 | 5.63 |
| October | 199.43 | 7.18 | 214.97 | 8.37 | 179.51 | 5.40 | 206.81 | 6.60 | 224.23 | 7.16 | 184.47 | 5.74 |
| November | 200.44 | 7.10 | 216.10 | 8.18 | 180.36 | 5.47 | 206.86 | 6.21 | 223.81 | 6.44 | 185.14 | 5.84 |
| December | 201.44 | 6.99 | 217.13 | 7.91 | 181.31 | 5.60 | 207.78 | 6.11 | 224.29 | 5.86 | 186.62 | 6.48 |
| January | 202.43 | 6.87 | 218.21 | 7.68 | 182.20 | 5.64 | 210.12 | 6.04 | 226.61 | 6.07 | 188.98 | 6.01 |
| February | 203.45 | 6.76 | 219.30 | 7.45 | 183.13 | 5.71 | 210.73 | 6.14 | 227.26 | 6.11 | 189.58 | 6.20 |
| March | 204.49 | 6.66 | 220.44 | 7.24 | 184.04 | 5.78 | 211.31 | 6.27 | 228.12 | 6.37 | 189.77 | 6.12 |
| April | 205.54 | 6.57 | 221.60 | 7.03 | 184.95 | 5.85 | 211.51 | 6.32 | 228.39 | 6.48 | 189.86 | 6.08 |
| May | 206.55 | 6.46 | 222.69 | 6.81 | 185.86 | 5.93 | 208.77 | 6.19 | 223.37 | 6.23 | 190.06 | 6.14 |
| June | 207.58 | 6.41 | 223.80 | 6.68 | 186.79 | 5.99 | 209.17 | 6.25 | 223.43 | 6.32 | 190.88 | 6.15 |
| 2015-16 | | | | | | | | | | | | |
| July | 208.64 | 6.35 | 224.88 | 6.53 | 187.81 | 6.08 | 212.65 | 6.36 | 227.80 | 6.07 | 193.26 | 6.80 |
| August | 209.68 | 6.29 | 225.99 | 6.39 | 188.77 | 6.13 | 215.03 | 6.17 | 231.91 | 6.06 | 193.39 | 6.35 |
| September | 210.75 | 6.24 | 227.09 | 6.25 | 189.80 | 6.22 | 218.21 | 6.24 | 235.85 | 5.92 | 195.59 | 6.73 |
| October | 211.81 | 6.21 | 228.19 | 6.15 | 190.82 | 6.30 | 219.62 | 6.19 | 237.44 | 5.89 | 196.77 | 6.67 |
| November | 212.86 | 6.20 | 229.25 | 6.09 | 191.84 | 6.36 | 219.38 | 6.05 | 236.61 | 5.72 | 197.29 | 6.56 |
| December | 213.91 | 6.19 | 230.28 | 6.05 | 192.94 | 6.41 | 220.45 | 6.10 | 236.57 | 5.48 | 199.78 | 7.05 |
| January | 214.98 | 6.20 | 231.09 | 5.90 | 194.31 | 6.65 | 222.87 | 6.07 | 236.42 | 4.33 | 205.50 | 8.74 |
| February | 215.96 | 6.15 | 231.81 | 5.70 | 195.65 | 6.84 | 222.58 | 5.62 | 235.82 | 3.77 | 205.62 | 8.46 |
| March | 216.96 | 6.10 | 232.55 | 5.49 | 196.97 | 7.03 | 223.25 | 5.65 | 236.99 | 3.89 | 205.64 | 8.36 |
| April | 217.95 | 6.04 | 233.28 | 5.27 | 198.29 | 7.21 | 223.37 | 5.61 | 237.15 | 3.84 | 205.70 | 8.34 |
| May | 218.89 | 5.98 | 233.99 | 5.07 | 199.55 | 7.36 | 220.15 | 5.45 | 231.86 | 3.81 | 205.13 | 7.92 |

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation moderated to 5.98 percent in May 2016 from 6.04 percent in April 2016. The average food inflation fell to 5.07 percent in May 2016 compared with 5.27 percent in April 2016, while the average non-food inflation rose to 7.36 percent in May 2016 from 7.21 percent of April 2016.

The point to point general inflation was marginally lower by 0.16 percentage point and stood at 5.45 percent in May 2016 from 5.61 percent in April 2016 due to fall in both food and non food inflation. Food inflation marginally decreased to 3.81 percent in May 2016 from 3.84 percent of May 2016. On the other hand, non food inflation fell to 7.92 percent in May 2016 from 8.34 percent of April, 2016.



4. Liquidity position of the scheduled banks

(In crore Taka)

| Bank Group | As of end June, 2015 | As of end March 2016 ^P | | | | | | |
|---------------------------------------|---------------------------|--|----------------------------------|--------------------------------------|--|---------------------------|--------------------------------------|-----------|
| | Total Liquid Assets | Cash in tills + balances with Sonali Bank | Balances with Bangladesh Bank | | Unencumbered approved securities | Total Liquid Assets | Minimum Required Liquid Assets | |
| | | | Local Currency | Foreign Currency | | | | |
| 1 | 2 | 3 | 4a | | 4b | 5 | 6=(3+4a+4b+5) | 7 |
| | | | CRR | Excess Reserve (un-invested cash) | | | | |
| State owned Banks | 90499.63 | 4673.50 | 14492.15 | -33.61 | 313.56 | 89298.65 | 108744.25 | 43156.57 |
| Private Banks (Other than Islamic) | 98085.95 | 5915.06 | 23656.28 | 815.01 | 4049.47 | 67701.20 | 102137.03 | 70460.19 |
| Private Banks (Islamic) | 28411.62 | 1810.54 | 10028.07 | 2828.85 | 977.23 | 11413.86 | 27058.54 | 18513.35 |
| Foreign Banks | 21032.16 | 508.77 | 2341.32 | 472.06 | 2767.60 | 16132.04 | 22221.79 | 6950.42 |
| Specialised Banks | 1548.98 | 0.00 | 1474.42 | 104.81 | 13.25 | 0.00 | 1592.48 | 1474.42 |
| Total | 239578.34 | 12907.87 (+4.93) | 51992.23 (+19.86) | 4187.13 (+1.60) | 8121.11 (+3.10) | 184545.76 (+70.50) | 261754.09 | 140554.95 |

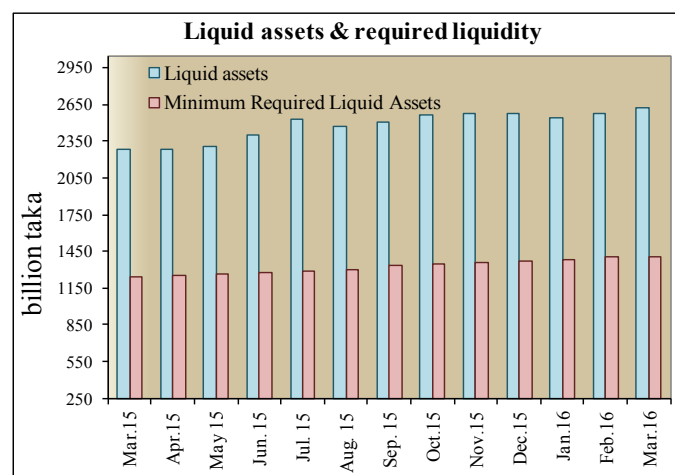
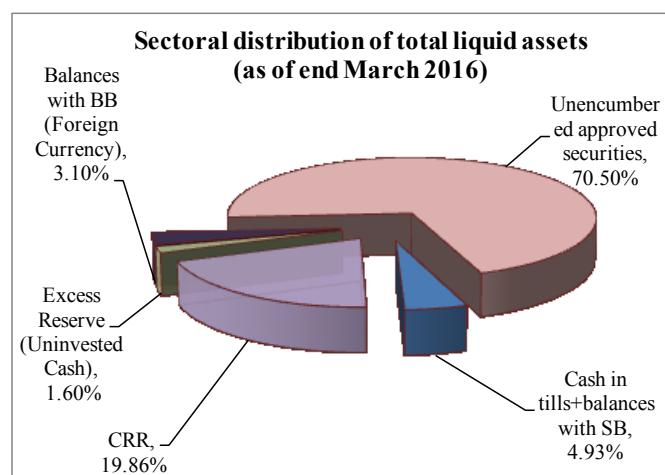
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

CRR is calculated @6.5% of total demand and liabilities. Excess Reserve = Balances with Bangladesh Bank in local currency - CRR.

SLR does not apply to Specialised banks as exempted by the Government.

The total liquid assets of the scheduled banks stood at Tk.261754.09 crore as of end March 2016 which was Tk.239578.34 crore at the end of June 2015. The minimum required liquid assets of the scheduled banks was Tk.140554.95 crore as of end March 2016.

Scheduled banks' holding of liquid assets as of end March 2016 in the form of Cash in tills & Balances with Sonali bank, CRR, Excess Reserves, Balances with Bangladesh Bank in Foreign Currency and Un-encumbered approved securities are 4.93 percent, 19.86 percent, 1.60 percent, 3.10 percent, and 70.50 percent respectively of total liquid assets.



5. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

| | Treasury Bills | | | BGTB | | | | | BB Bill | Repo* | Reverse Repo* | Call Money Rate |
|-------------------|----------------|---------|---------|--------|--------|---------|---------|---------|-------------------|-------|---------------|-----------------|
| | 91-Day | 182-Day | 364-Day | 2-Year | 5-Year | 10-Year | 15-Year | 20-Year | 30-Day | | | |
| 2014-15 | | | | | | | | | | | | |
| July | 6.81 | 7.51 | 7.98 | 8.89 | 9.99 | 11.59 | 11.87 | 12.10 | 5.25 | 7.25 | 5.25 | 6.65 |
| August | 6.85 | 7.36 | 7.86 | 8.81 | 9.81 | 11.33 | 11.58 | 11.89 | 5.25 | 7.25 | 5.25 | 6.52 |
| September | 6.82 | 7.37 | 7.61 | 8.36 | 9.48 | 10.96 | 11.45 | 11.86 | 5.43 | 7.25 | 5.25 | 6.86 |
| October | 7.44 | 7.69 | 8.13 | 8.47 | 9.56 | 10.92 | 11.42 | 11.96 | 5.25 | 7.25 | 5.25 | 8.41 |
| November | 7.32 | 7.69 | 8.16 | 8.48 | 9.66 | 10.92 | 11.44 | 11.94 | 5.25 | 7.25 | 5.25 | 7.77 |
| December | 7.45 | 7.92 | 8.21 | 8.48 | 9.59 | 10.99 | 11.52 | 12.05 | 5.25 | 7.25 | 5.25 | 7.93 |
| January | 7.62 | 7.91 | 8.18 | 8.50 | 9.50 | 10.88 | 11.45 | 12.04 | 5.25 | 7.25 | 5.25 | 8.57 |
| February | 7.34 | 7.66 | 7.98 | 8.49 | 9.46 | 10.85 | 11.40 | 11.97 | 5.25 | 7.25 | 5.25 | 8.21 |
| March | 7.33 | 7.69 | 8.12 | 8.47 | 9.44 | 10.82 | ---- | ---- | 5.25 | 7.25 | 5.25 | 7.66 |
| April | 7.31 | 7.66 | 8.18 | 8.40 | 9.38 | 10.71 | ---- | ---- | 5.25 | 7.25 | 5.25 | 7.57 |
| May | 6.16 | 6.90 | 7.15 | ---- | ---- | ---- | ---- | ---- | 5.25 | 7.25 | 5.25 | 6.41 |
| June | 5.37 | 6.35 | 6.62 | ---- | ---- | ---- | ---- | ---- | 5.25 | 7.25 | 5.25 | 5.79 |
| 2015-16 | | | | | | | | | | | | |
| July | 5.33 | 6.28 | 6.62 | 7.62 | 8.56 | 9.75 | 10.03 | 10.35 | 5.25 | 7.25 | 5.25 | 5.67 |
| August | 5.41 | 5.91 | 6.34 | 7.11 | 7.57 | 8.39 | 8.57 | 8.93 | 5.25 | 7.25 | 5.25 | 5.63 |
| September | 5.33 | 5.58 | 6.15 | 6.41 | 7.31 | 8.18 | 8.43 | 8.98 | 5.25 | 7.25 | 5.25 | 5.71 |
| October | 5.17 | 5.54 | 5.67 | 6.41 | 7.35 | 7.96 | 7.83 | 8.20 | 5.01 ^R | 7.25 | 5.25 | 5.63 |
| November | 2.95 | 3.74 | 4.06 | 4.19 | 5.08 | 6.55 | 8.09 | 8.47 | 4.03 | 7.25 | 5.25 | 3.85 |
| December | 2.94 | 3.32 | 4.11 | 4.86 | 5.04 | 7.23 | 7.87 | 8.97 | 3.38 | 7.25 | 5.25 | 3.69 |
| January | 2.81 | 4.10 | 4.36 | 5.81 | 6.44 | 7.38 | 7.44 | 7.64 | 2.90 | 6.75 | 4.75 | 3.90 |
| February | 2.69 | ---- | ---- | 4.79 | 5.89 | 5.95 | 7.18 | 7.58 | 2.88 | 6.75 | 4.75 | 3.73 |
| March | 2.87 | ---- | 5.11 | 4.97 | 5.92 | 6.64 | 7.57 | 7.97 | 2.90 | 6.75 | 4.75 | 3.68 |
| April | 3.46 | 4.51 | 4.93 | 5.25 | 6.16 | 6.91 | 7.79 | 8.19 | 2.95 | 6.75 | 4.75 | 3.68 |
| May | 3.55 | 4.45 | 5.04 | 5.52 | 6.21 | 7.02 | 7.84 | 8.28 | 2.96 | 6.75 | 4.75 | 3.67 |
| June [@] | 3.89 | 4.58 | 5.17 | 5.97 | 6.51 | 7.29 | ---- | ---- | 2.96 | 6.75 | 4.75 | 3.70 |

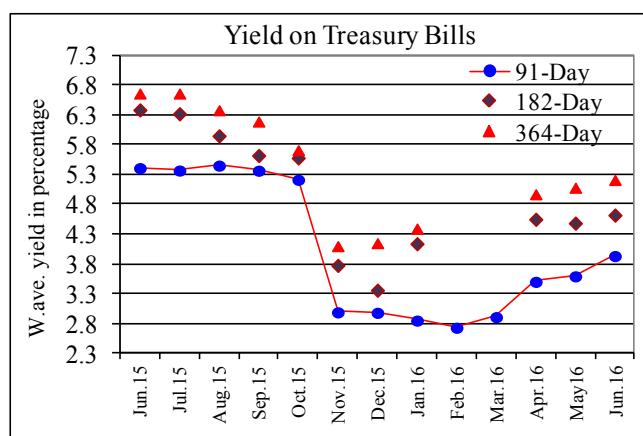
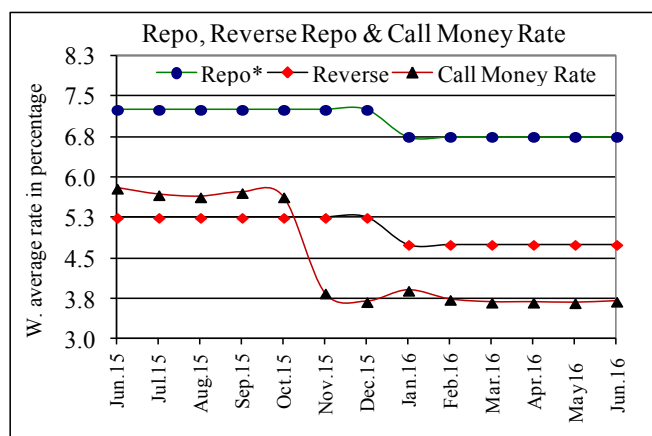
Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. @ = upto 27th June, 2016. ---- = there was no auction for the bill/bond.

* The Repo and Reverse Repo rates are re-fixed at 6.75% and 4.75% respectively, with effect from 14.01.2016.

The weighted average yield on 30-Day Bangladesh bank bill remained same at 2.96 percent in June (up to 27), 2016 as that of the previous month. The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 3.89 percent, 4.58 percent and 5.17 percent respectively in June (up to 27), 2016 compared to their previous month's yields.

The weighted average yields BGTB of 2-Year, 5-Year and 10-Year increased to 5.97 percent, 6.51 percent and 7.29 percent respectively in June 2016 from the corresponding yields of the previous month.

The weighted average inter-bank call money rate increased to 3.70 percent in June (up to 27), 2016 than that of May, 2016.

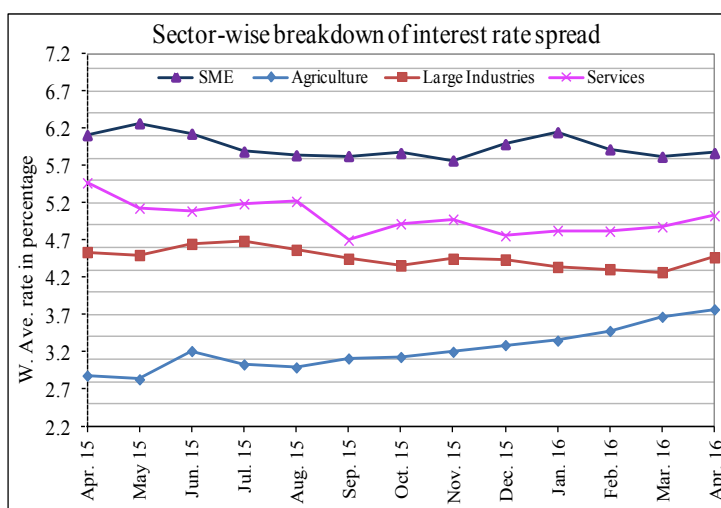
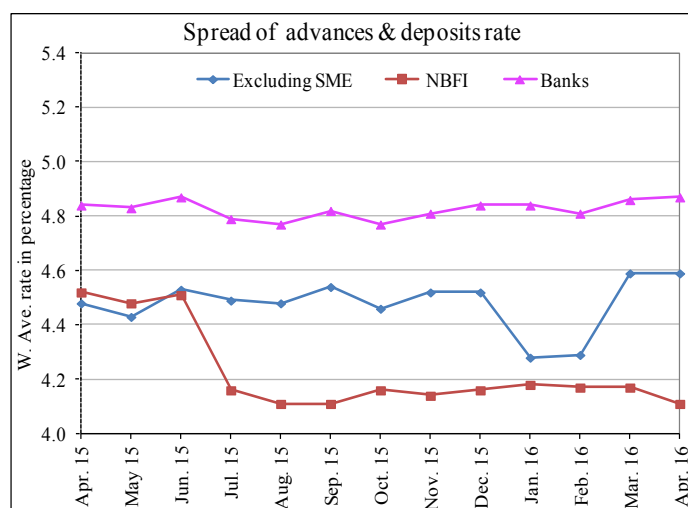


b) Interest Rate Spread:

| | Sector-wise break down of Interest Rate Spread in the banks | | | | | | | | | | | | | | Non-Bank FIs' | | |
|-----------|---|---------------------------|--------|---------------------------|--------|---------------------------|--------|---------------------------|--------|---------------------------|--------|---------------------------|--------|--|--|--------|--|
| | All Banks | | | SME | | Excluding SME | | Agriculture | | Large Industries | | Services | | | | | |
| | Interest Rate on Deposits | Interest Rate on Advances | Spread | Interest Rate on Advances | Spread | Interest Rate on Advances | Spread | Interest Rate on Advances | Spread | Interest Rate on Advances | Spread | Interest Rate on Advances | Spread | Interest Rate on Deposits in non-banks | Interest Rate on Advances in non-banks | Spread | |
| 2014-15 | | | | | | | | | | | | | | | | | |
| January | 7.26 | 12.32 | 5.06 | 13.61 | 6.35 | 11.94 | 4.68 | 9.92 | 2.66 | 11.83 | 4.57 | 12.29 | 5.03 | 11.12 | 15.68 | 4.57 | |
| February | 7.19 | 12.23 | 5.04 | 13.59 | 6.40 | 11.83 | 4.64 | 9.62 | 2.43 | 11.83 | 4.64 | 12.47 | 5.28 | 11.04 | 15.60 | 4.56 | |
| March | 7.06 | 11.93 | 4.87 | 13.11 | 6.05 | 11.59 | 4.53 | 9.50 | 2.44 | 11.83 | 4.77 | 12.47 | 5.41 | 11.01 | 15.47 | 4.46 | |
| April | 7.04 | 11.88 | 4.84 | 13.15 | 6.11 | 11.52 | 4.48 | 9.92 | 2.88 | 11.58 | 4.54 | 12.51 | 5.47 | 10.85 | 15.37 | 4.52 | |
| May | 6.99 | 11.82 | 4.83 | 13.26 | 6.27 | 11.42 | 4.43 | 9.82 | 2.83 | 11.49 | 4.50 | 12.12 | 5.13 | 10.73 | 15.21 | 4.48 | |
| June | 6.80 | 11.67 | 4.87 | 12.93 | 6.13 | 11.33 | 4.53 | 10.01 | 3.21 | 11.45 | 4.65 | 11.89 | 5.09 | 10.61 | 15.12 | 4.51 | |
| 2015-16 | | | | | | | | | | | | | | | | | |
| July | 6.78 | 11.57 | 4.79 | 12.67 | 5.89 | 11.27 | 4.49 | 9.81 | 3.03 | 11.37 | 4.59 | 11.97 | 5.19 | 10.54 | 14.70 | 4.16 | |
| August | 6.74 | 11.51 | 4.77 | 12.58 | 5.84 | 11.22 | 4.48 | 9.73 | 2.99 | 11.31 | 4.57 | 11.96 | 5.22 | 10.41 | 14.52 | 4.11 | |
| September | 6.66 | 11.48 | 4.82 | 12.49 | 5.83 | 11.20 | 4.54 | 9.77 | 3.11 | 11.11 | 4.45 | 11.36 | 4.70 | 10.34 | 14.45 | 4.11 | |
| October | 6.58 | 11.35 | 4.77 | 12.45 | 5.87 | 11.04 | 4.46 | 9.71 | 3.13 | 10.94 | 4.36 | 11.50 | 4.92 | 10.16 | 14.32 | 4.16 | |
| November | 6.46 | 11.27 | 4.81 | 12.23 | 5.77 | 10.98 | 4.52 | 9.66 | 3.20 | 10.91 | 4.45 | 11.44 | 4.98 | 10.02 | 14.16 | 4.14 | |
| December | 6.34 | 11.18 | 4.84 | 12.33 | 5.99 | 10.86 | 4.52 | 9.63 | 3.29 | 10.78 | 4.44 | 11.10 | 4.76 | 9.87 | 14.03 | 4.16 | |
| January | 6.21 | 11.05 | 4.84 | 12.36 | 6.15 | 10.49 | 4.28 | 9.56 | 3.35 | 10.55 | 4.34 | 11.04 | 4.83 | 9.72 | 13.90 | 4.18 | |
| February | 6.10 | 10.91 | 4.81 | 12.02 | 5.92 | 10.39 | 4.29 | 9.58 | 3.48 | 10.41 | 4.31 | 10.92 | 4.82 | 9.55 | 13.72 | 4.17 | |
| March | 5.92 | 10.78 | 4.86 | 11.74 | 5.82 | 10.51 | 4.59 | 9.59 | 3.67 | 10.19 | 4.27 | 10.80 | 4.88 | 9.34 | 13.51 | 4.17 | |
| April | 5.77 | 10.64 | 4.87 | 11.64 | 5.87 | 10.36 | 4.59 | 9.54 | 3.77 | 10.24 | 4.47 | 10.80 | 5.03 | 9.16 | 13.27 | 4.11 | |

Source: Statistics Department, Bangladesh Bank.

The spread between the weighted average interest rate on advances and deposits of all banks rose to 4.87 percent in April 2016 from that of the previous month of the current fiscal year. The spread between the weighted average interest rate on advances and deposits of all banks widened in April 2016 compared to the earlier month for the following sector; in the SME sector it stood at 5.87 percent, in the large industries 4.47 percent, in agricultural sector 3.77 percent, in the service sector 5.03 percent respectively. The spread of all banks excluding SME sector remained the same at 4.59 percent while for NBFIs it fell to 4.11 percent compared to the previous month.



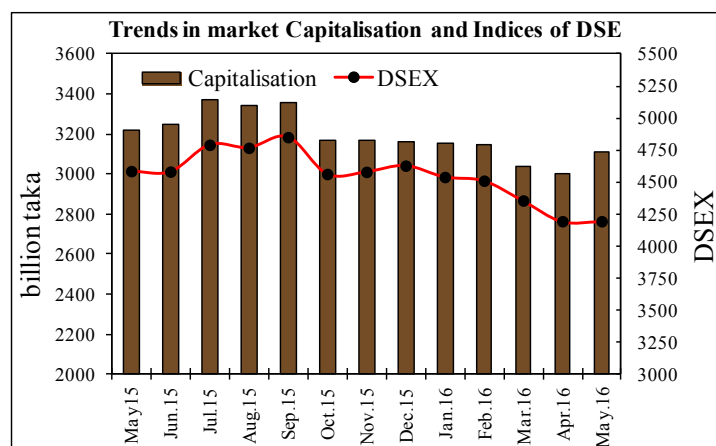
6. Capital market developments:

| Annual capital market developments (DSE) | | | | | |
|--|--|----------------------------------|--------------------------|-----------------------------|---------------------------------------|
| Calender Year | Enlisted issues (Incl. Mutual Funds/Deb.) | (In crore taka) | | | General Index / DSE Broad Index |
| | | Issued Capital and Debentures | Market Capitalisation | Turnover during the Year | |
| 2010 | 445 | 66436.00 | 347250.20 | 400991.28 | 8290.41 |
| 2011 | 501 | 87890.50 | 261673.00 | 156055.63 | 5257.61 |
| 2012 | 515 | 94987.60 | 240356.00 | 100108.49 | 4219.31 |
| 2013 | 529 | 99978.50 | 264779.00 | 95269.21 | 4266.55 |
| 2014 | 546 | 105492.60 | 325925.00 | 118852.15 | 4864.96 |
| 2015 | 559 | 110608.10 | 315976.00 | 103139.86 | 4629.64 |

| Monthly capital market developments (DSE) | | | | | |
|---|--|----------------------------------|--------------------------|------------------------------|------------------------------|
| End Month | Enlisted issues (Incl. Mutual Funds/Deb.) | (In crore taka) | | | DSE Broad Index (DSEX) |
| | | Issued capital and debentures | Market capitalisation | Turnover during the month | |
| January,15 | 548 | 105777.60 | 317770.00 | 5569.85 | 4724.05 |
| February,15 | 549 | 106368.50 | 321718.00 | 5360.31 | 4763.22 |
| March,15 | 551 | 106980.50 | 317229.00 | 6139.25 | 4530.48 |
| April,15 | 553 | 107623.40 | 297347.00 | 7756.12 | 4047.29 |
| May,15 | 553 | 108208.80 | 322007.00 | 12781.55 | 4586.95 |
| June,15 | 555 | 109195.30 | 324731.00 | 10061.01 | 4583.11 |
| July,15 | 555 | 109238.40 | 337006.00 | 9827.27 | 4792.31 |
| August,15 | 555 | 109296.00 | 334523.00 | 12935.40 | 4768.67 |
| September,15 | 556 | 109680.20 | 335550.00 | 8370.21 | 4852.08 |
| October,15 | 557 | 109965.00 | 316891.00 | 7335.71 | 4564.49 |
| November,15 | 558 | 110119.70 | 316645.00 | 7841.99 | 4581.00 |
| December,15 | 559 | 110608.10 | 315976.00 | 9161.20 | 4629.64 |
| January,16 | 562 | 110860.70 | 315307.00 | 11349.63 | 4540.89 |
| February,16 | 562 | 110982.70 | 314350.00 | 8642.15 | 4511.97 |
| March,16 | 560 | 111163.60 | 303642.00 | 7997.27 | 4357.54 |
| April,16 | 558 | 111557.40 | 299985.00 | 7504.74 | 4195.70 |
| May,16 | 558 | 112116.00 | 310875.00 | 8142.22 | 4195.70 |

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of May 2016 stood at 4195.70 which is the same as the index of April 2016. The total market capitalization of all shares and debentures of the listed securities at the end of May 2016 stood higher at Tk.310875.00 crore from Tk.299985.00 crore at the end of April 2016.



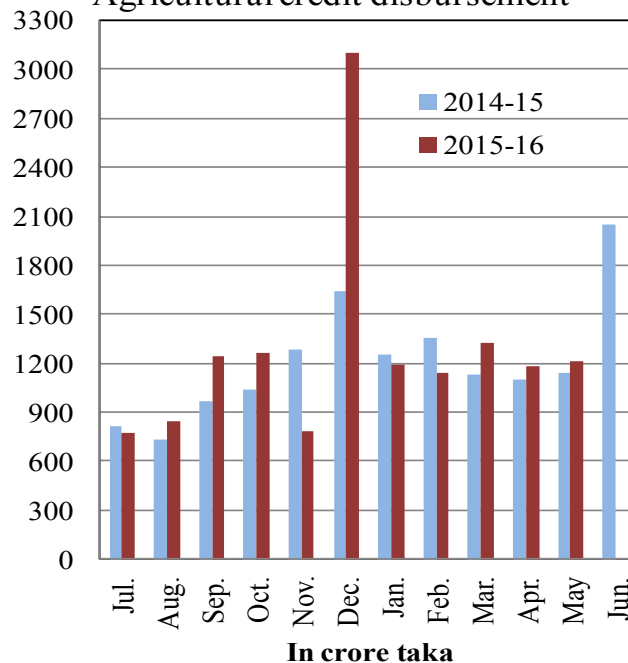
7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(In crore taka)

| Month | 2015-16 | | 2014-15 | |
|-----------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | Disbursement | Recovery | Disbursement | Recovery |
| July | 775.17 | 711.63 | 811.64 | 853.40 |
| August | 845.00 | 886.91 | 726.67 | 982.44 |
| September | 1242.68 | 1205.65 | 969.04 | 1087.38 |
| October | 1261.23 | 1242.04 | 1039.94 | 1110.34 |
| November | 780.97 | 835.62 | 1280.86 | 1255.56 |
| December | 3099.32 | 2740.63 | 1637.40 | 1852.43 |
| January | 1192.92 | 1057.60 | 1255.88 | 1073.49 |
| February | 1143.76 | 1022.09 | 1350.61 | 1251.98 |
| March | 1326.69 | 1726.36 | 1132.09 | 1231.31 |
| April | 1185.34 | 1084.06 | 1103.29 | 947.31 |
| May | 1207.64 | 1250.64 | 1139.59 | 913.05 |
| July-May | 14060.73 (+12.96) | 13763.22 (+9.59) | 12447.00 (-0.08) | 12558.68 (-4.46) |

Agricultural credit disbursement

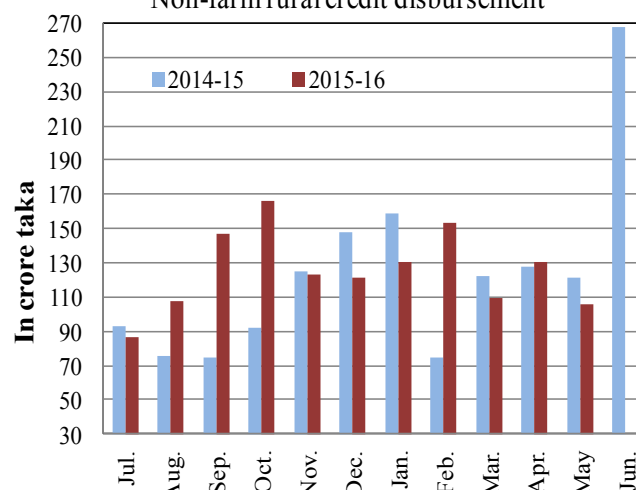


b. Non-farm rural credit

(In crore taka)

| Month | 2015-16 | | 2014-15 | |
|-----------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | Disbursement | Recovery | Disbursement | Recovery |
| July | 86.74 | 78.70 | 92.89 | 164.19 |
| August | 107.43 | 112.53 | 75.76 | 102.98 |
| September | 147.22 | 122.25 | 74.41 | 68.48 |
| October | 165.82 | 137.92 | 92.35 | 130.79 |
| November | 122.72 | 163.41 | 124.71 | 94.04 |
| December | 121.69 | 184.06 | 148.10 | 178.66 |
| January | 130.54 | 115.29 | 158.79 | 107.82 |
| February | 153.21 | 139.12 | 75.05 | 81.86 |
| March | 109.32 | 161.62 | 121.78 | 134.32 |
| April | 130.38 | 182.14 | 127.92 | 76.31 |
| May | 105.62 | 147.12 | 121.20 | 84.51 |
| July-May | 1380.68 (+13.83) | 1544.17 (+26.16) | 1212.97 (-27.13) | 1223.97 (-28.25) |

Non-farm rural credit disbursement



Programmed level set for disbursement of agricultural credit and non-farm rural credit is **Tk.16400.00 crore for FY16.**

The disbursement of agricultural credit and non-farm rural credit increased by 12.96 percent and 13.83 percent respectively during July-May, 2015-16 compared to that of July-May, 2014-15. The banks extended a total of Tk.154.41 billion to both sectors. The recovery from agriculture and non-farm rural sector also increased by 9.59 percent and 26.16 percent respectively during July-May, 2015-16 compared to the same period of the preceding year.

Overdue as percentage of outstanding loans stood at 17.96 percent at the end of May, 2016 compared to 24.03 percent of May, 2015.

Overdue and outstanding

(In crore taka)

| Month | 2015-16 | | | 2014-15 | | |
|------------|-----------------------------------|-----------------------------------|-----------------------------|----------------------------------|-----------------------------------|-----------------------------|
| | overdue | outstanding | overdue as % of outstanding | overdue | outstanding | overdue as % of outstanding |
| May | 5821.38 (-22.04) | 32408.33 (+4.30) | 17.96 | 7467.08 (-2.36) | 31072.95 (-6.19) | 24.03 |

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

8.a) Industrial term loans

(Tk. in crore)

| Yearly | Period | Disbursement | | | | Recovery | | | |
|-------------|------------------|--------------|----------|----------|-------------|-----------|----------|---------|-----------|
| | | LSI | MSI | SSCI | Total | LSI | MSI | SSCI | Total |
| | FY 2013-14 | 29046.19 | 9585.93 | 3679.20 | 42311.32 | 28999.63 | 9423.48 | 3383.58 | 41806.69 |
| | FY 2014-15 | 45468.67 | 9689.37 | 4625.66 | 59783.70 | 32801.39 | 9897.35 | 4842.07 | 47540.81 |
| Quarterly | FY2014-15 | | | | | | | | |
| | July-September | 10325.16 | 1843.15 | 641.11 | 12809.42 | 7745.48 | 2778.34 | 1189.77 | 11713.59 |
| | October-December | 14073.72 | 3311.59 | 1258.82 | 18644.13 | 8682.40 | 2273.89 | 967.28 | 11923.57 |
| | January-March | 9887.90 | 2037.64 | 1425.08 | 13350.62 | 7939.39 | 1537.51 | 1044.06 | 10520.96 |
| | April-June | 11181.89 | 2496.99 | 1300.65 | 14979.53 | 8434.12 | 3307.61 | 1640.96 | 13382.69 |
| | FY2015-16 | | | | | | | | |
| | July-September | 9492.55 | 2112.21 | 1094.92 | 12699.68 | 7905.36 | 2012.77 | 1154.23 | 11072.36 |
| | October-December | 13575.32 | 2237.30 | 2006.15 | 17818.78 | 8203.00 | 1949.37 | 1793.16 | 11945.52 |
| | January-March | 14263.71 | 2506.26 | 1494.63 | 18264.60 | 9021.12 | 2029.25 | 1386.38 | 12436.75 |
| | | | | | | | | | |
| March, 2016 | Overdue | | | | Outstanding | | | | |
| | | LSI | MSI | SSCI | Total | LSI | MSI | SSCI | Total |
| | | 14000.78 | 6184.14 | 1431.56 | 21616.48 | 107291.37 | 25638.07 | 9216.21 | 142145.66 |
| | | (+13.05) | (+24.12) | (+15.53) | (+15.21) | | | | |

Source: SME & Special Programmes Department. Note:- Figures in brackets indicate overdue as % of outstanding.
LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

The disbursement of total industrial term loans during January-March, 2016 increased by 36.81 percent and stood at Tk.18264.60 crore as compared to Tk.13350.62 crore during January-March, 2015. On the other hand, the recovery of industrial term loans increased by 18.21 percent and stood at Tk.12436.75 crore during January-March, 2016 against Tk.10520.96 crore during the same period of the previous fiscal year. Outstanding amount of industrial term loans at the end of March, 2016 stood at Tk.142145.66 crore which is higher by 23.06 percent over the outstanding amount of last March.

b) Outstanding position of SME loans

(Tk. in crore)

The total SME loans by banks and non-bank financial institutions increased by Tk.19789.11 crore or 14.95 percent and stood at Tk.152195.74 crore at the end of March, 2016 as compared with Tk.132406.63 crore at the end of March, 2015. The increase of institution-wise SME loans at the end of March, 2016 are 29.63 percent in state-owned banks, 11.65 percent in private banks, 0.33 percent in foreign banks, 5.73 percent in specialized banks and 25.59 percent in non-bank financial institutions as compared to that of March, 2014.

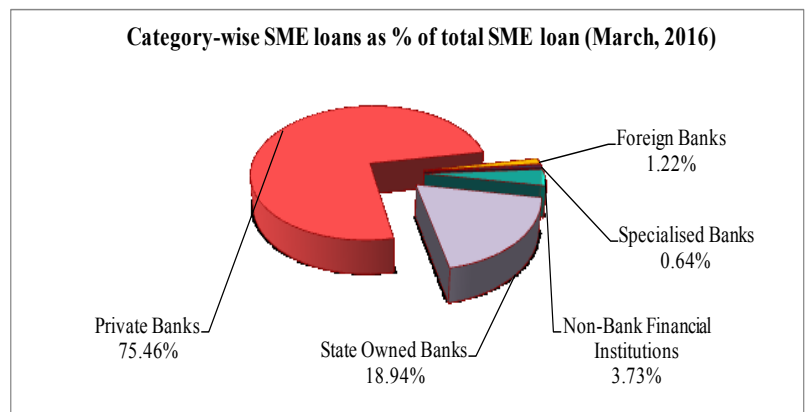
SME loans as percentage of total loans stood at 24.83 percent at the end of March, 2016 compared with 23.51 percent of March, 2015.

| Quarter Ending | Types of Loans | State Owned Banks | Private Banks | Foreign Banks | Specialised Banks | Non-Bank Fin. Ins. | Total |
|---|----------------|---------------------|----------------------|-------------------|-------------------|--------------------|----------------------|
| March, 2015 | Total Loans | 100737.39 | 378555.59 | 22305.04 | 22166.73 | 39335.25 | 563100.00 |
| | SME Loans | 22241.00 (22.08) | 102868.39 (27.17) | 1857.15 (8.33) | 917.36 (4.14) | 4522.73 (11.50) | 132406.63 (23.51) |
| June, 2015 | Total Loans | 103775.51 | 394356.63 | 23528.18 | 21424.75 | 40884.24 | 583969.31 |
| | SME Loans | 25477.47 (24.55) | 103688.19 (26.29) | 1861.62 (7.91) | 834.73 (3.90) | 5045.95 (12.34) | 136907.96 (23.44) |
| September, 2015 | Total Loans | 112465.72 | 408056.18 | 23943.04 | 21111.88 | 42613.19 | 608190.01 |
| | SME Loans | 24518.29 (21.80) | 105881.68 (25.95) | 1911.97 (7.99) | 846.25 (4.01) | 5172.55 (12.14) | 138330.74 (22.74) |
| December, 2015 | Total Loans | 110629.20 | 428209.81 | 24398.99 | 21377.47 | 44847.83 | 629463.30 |
| | SME Loans | 29048.70 (26.26) | 111428.54 (26.02) | 1887.37 (7.74) | 974.84 (4.56) | 5452.61 (12.16) | 148792.06 (23.64) |
| March, 2016 | Total Loans | 112456.56 | 408056.18 | 24259.19 | 21377.47 | 46806.86 | 612956.26 |
| | SME Loans | 28831.04 (25.64) | 114851.15 (28.15) | 1863.33 (7.68) | 969.93 (4.54) | 5680.29 (12.14) | 152195.74 (24.83) |
| % changes of SME loans at the end of March, 2016 over March, 2015 | | 29.63 | 11.65 | 0.33 | 5.73 | 25.59 | 14.95 |

Source: SME & Special Programmes Department, Note : Figures in brackets indicate SME loans as percentage of total loans.

Target level set for disbursement of SME loans during January-December, 2016 is Tk.126637.51 crore.

The percentage share of SME loans from different categories of financial institutions to total SME loan as of end March, 2016 is shown in the pie chart.



9. Industrial Production

Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

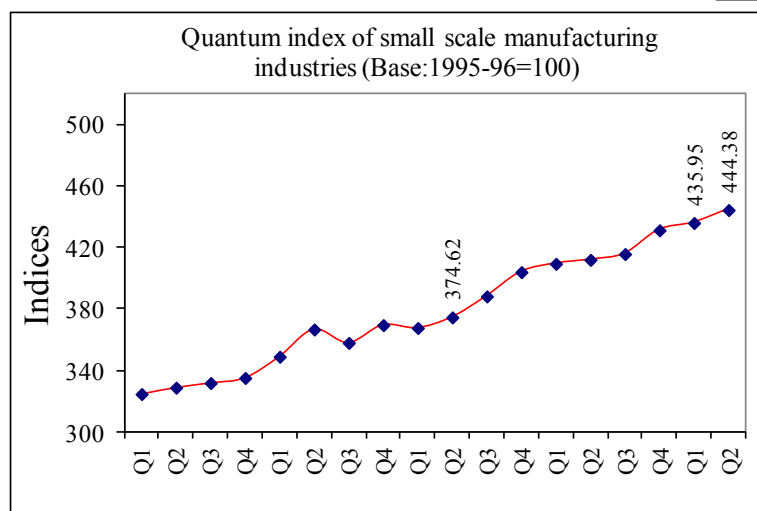
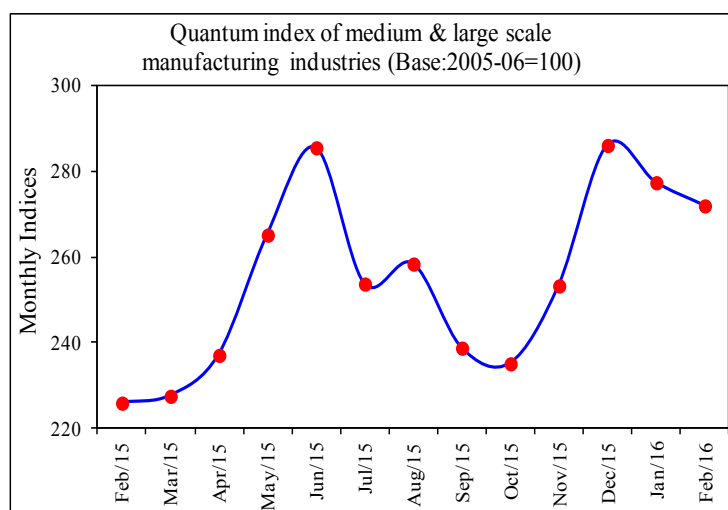
| Major Industry Group | Weight | Index | | Average Index | | Growth | |
|--|----------------|---------------|---------------|--------------------|--------------------|---------------|--------------------|
| | | Feb-15 | Feb-16 | 2014-15 Jul-Feb | 2015-16 Jul-Feb | Feb-16 | 2015-16 Jul-Feb |
| General | 100.00% | 225.85 | 271.93 | 232.88 | 259.29 | 20.40% | 11.34% |
| Wearing apparel | 34.84% | 302.29 | 342.19 | 297.55 | 327.72 | 13.20% | 10.14% |
| Textile | 14.07% | 118.45 | 132.20 | 120.39 | 129.95 | 11.61% | 7.94% |
| Food products | 10.84% | 293.10 | 371.70 | 330.85 | 381.16 | 26.82% | 15.21% |
| Pharmaceuticals and medicinal chemical | 8.23% | 256.09 | 295.37 | 300.81 | 307.21 | 15.34% | 2.12% |
| Non-metallic mineral products | 7.12% | 191.19 | 286.94 | 167.92 | 241.95 | 50.08% | 44.08% |
| Leather and related products | 4.40% | 101.16 | 130.01 | 146.76 | 118.58 | 28.52% | -19.20% |
| Chemicals and chemical products | 3.67% | 77.67 | 101.25 | 80.80 | 92.61 | 30.36% | 14.62% |
| Basic metals | 3.15% | 214.34 | 348.50 | 166.31 | 202.66 | 62.59% | 21.86% |
| Tobacco products | 2.92% | 153.49 | 98.75 | 147.40 | 131.23 | -35.66% | -10.97% |
| Fabricated metal products except machinery | 2.32% | 167.96 | 199.58 | 204.35 | 192.74 | 18.83% | -5.69% |
| Others* | 8.44% | 177.46 | 250.56 | 178.59 | 233.40 | 41.20% | 30.69% |

Source: Bangladesh Bureau of Statistics,

*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c., computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others are calculated from BBS data.

The general index (average) of industrial production (medium & large scale manufacturing) stands higher at 259.29 during July-February 2015-16, recorded an increase of 11.34 percent over that of July-February 2014-15.

Indices that recorded an increase during July-February 2015-16, compared to July-February 2014-15, are: non-metallic mineral products (44.08%), basic metals (21.86%), food products (15.21%), chemicals and chemical products (14.62%), wearing apparel (10.14%), textile (7.94%) and pharmaceuticals and medicinal chemical (2.12%). On the other hand, the indices that recorded a fall during July-February 2015-16, compared to July-February 2014-15 are leather and related products (19.20%), tobacco products (10.97%) and fabricated metal products except machinery (5.69%).



The general index of small scale manufacturing industry during the second quarter (October-December) of FY16 increased by 1.93 percent and stood at 444.38 from the index of 435.95 during the first quarter of FY16, while it increased by 7.86 percent compared to the same quarter of FY15.

10. Exports

a) Annual and monthly flow of exports

A. Annual exports

(US\$ million)

| 2010-11 | 2011-12 | 2012-13 |
|-----------------------------|----------------------------|-----------------------------|
| 22928.22 (+41.49) | 24301.90 (+5.99) | 27027.36 (+11.22) |

B. Monthly exports

(US\$ million)

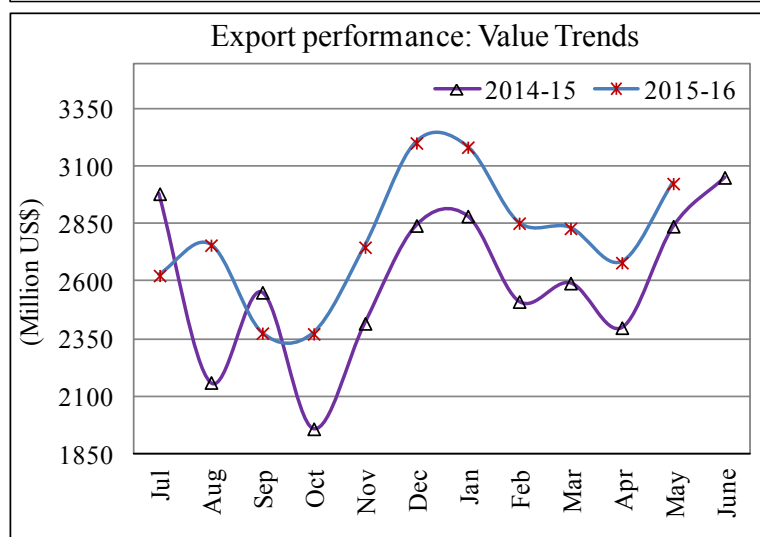
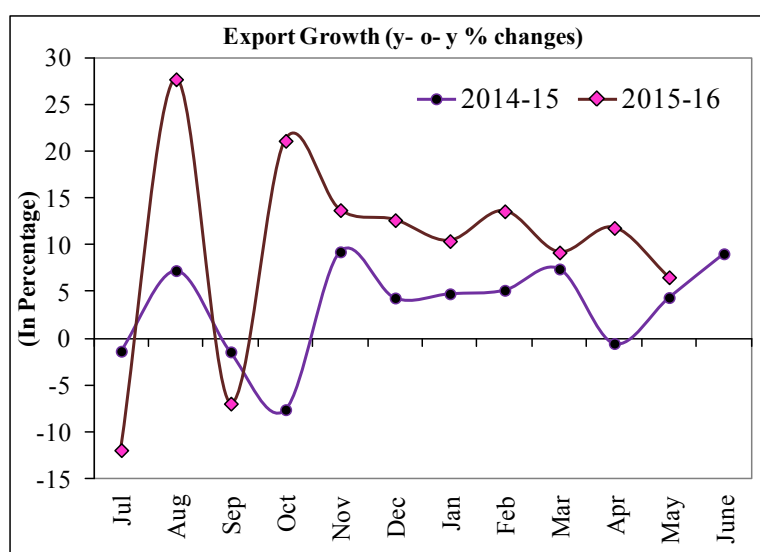
| Month | 2014-15 | 2013-14 |
|------------------|-----------------------------------|------------------------------------|
| July | 2982.74 | 3024.29 |
| August | 2159.50 | 2013.44 |
| September | 2552.86 | 2590.24 |
| October | 1957.55 | 2119.20 |
| November | 2417.43 | 2212.44 |
| December | 2844.13 | 2726.20 |
| January | 2885.15 | 2753.77 |
| February | 2512.42 | 2389.42 |
| March | 2592.97 | 2413.66 |
| April | 2398.50 | 2411.73 |
| May | 2841.13 | 2722.18 |
| June | 3064.56 | 2810.05 |
| July-June | 31208.94 (+3.39) | 30186.62 (+11.69) |
| Month | 2015-16 | 2014-15 |
| July | 2625.93 | 2982.74 |
| August | 2758.41 | 2159.50 |
| September | 2374.65 | 2552.86 |
| October | 2371.50 | 1957.55 |
| November | 2749.34 | 2417.43 |
| December | 3204.07 | 2844.13 |
| January | 3185.63 | 2885.15 |
| February | 2854.22 | 2512.42 |
| March | 2831.42 | 2592.97 |
| April | 2682.05 | 2398.50 |
| May | 3026.99 | 2841.13 |
| July-May | 30664.21 (+8.95) | 28144.38 (+2.80) |

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The strategic target of export was set USD30221.00 million for July-May, 2015-16.

Export earnings increased by 8.95 percent during July-May, 2015-16 compared to the same period of the preceding year and stood at USD30.67 billion. While, export earnings in May 2016 rose by 6.54 percent (y-o-y) compared to that of the previous year. Export earnings of May 2016 increased by 12.86 percent compared with that of April 2016 and stood at USD3.03 billion. Export receipts exceeded the strategic target for July-May 2015-16 by 1.47 percent.



Latest available data on category-wise breakdown of exports are shown in the next page.

b) Category-wise breakdown of exports

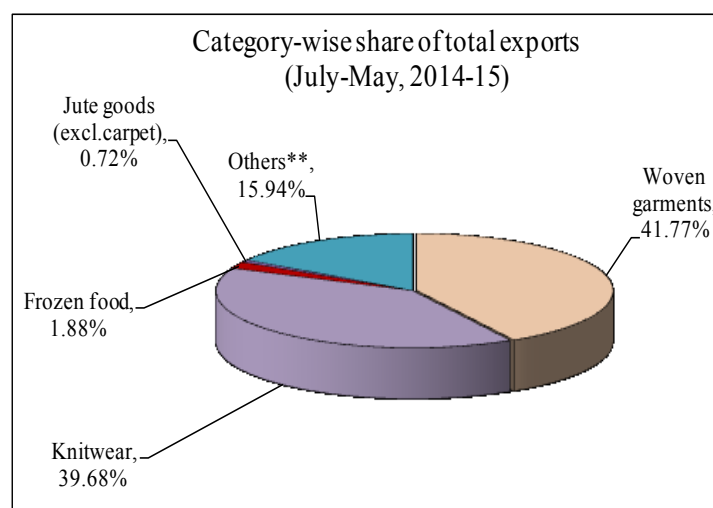
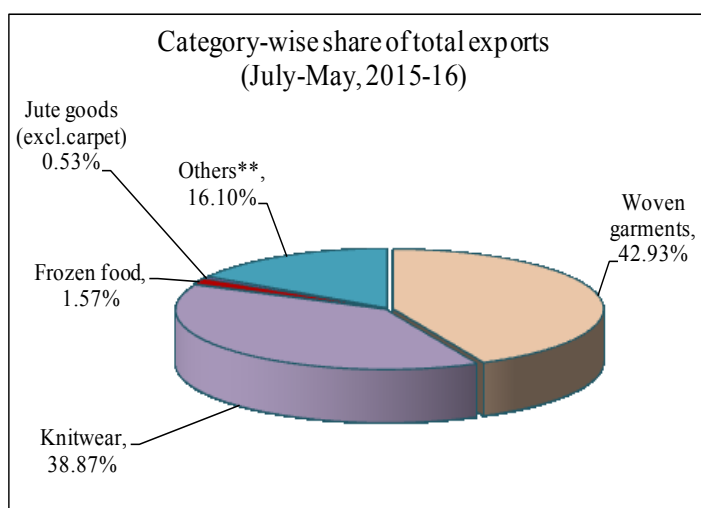
(In million USD)

| Particulars | July-May, 2015-16 | | July-May, 2014-15 | | Changes during July-May, 2015-16 over July-May, 2014-15 | | | |
|---|-------------------|-----------------|-------------------|-----------------|--|-----------------|---------------|--------------|
| | Volume@ | Value | Volume@ | Value | In absolute amount | | In percentage | |
| | | | | | Volume@ | Value | Volume@ | Value |
| 1. Raw Jute (In million Kg.) | --- | 149.82 | --- | 97.18 | --- | +52.64 | --- | +54.17 |
| 2. Jute goods (excl.carpet) (In million Kg.) | --- | 672.95 | --- | 697.07 | --- | -24.12 | --- | -11.92 |
| 3. Tea (In million Kg.) | --- | 1.59 | --- | 2.59 | --- | -1.00 | --- | -38.61 |
| 4. Frozen food (In million Kg.) | --- | 481.96 | --- | 529.92 | --- | -47.96 | --- | -9.05 |
| 5. Leather (In million Kg.) | --- | 250.71 | --- | 369.02 | --- | -118.31 | --- | -32.06 |
| 6. Woven garments (In million Pcs.) | --- | 13163.42 | --- | 11757.21 | --- | +1406.21 | --- | +11.96 |
| 7. Knitwear (In million Pcs.) | --- | 11920.20 | --- | 11167.53 | --- | +752.67 | --- | +6.74 |
| 8. Chemical products (In million Kg.) of which (fertilizer) | --- | 110.56 | --- | 104.39 | --- | +6.17 | --- | +5.91 |
| 9. Agricultural products* (In million Kg.) | --- | 162.74 | --- | 202.29 | --- | -39.55 | --- | -5.67 |
| 10. Engin.& Electric goods | --- | 484.34 | --- | 416.64 | --- | +67.70 | --- | +16.25 |
| 11. Others** | --- | 3265.92 | --- | 2800.54 | --- | +465.38 | --- | +16.62 |
| TOTAL | --- | 30664.21 | --- | 28144.38 | --- | +2519.83 | --- | +8.95 |

Source : Export Promotion Bureau --- = Not available. Includes vegetables, fruits & tobacco **Others means residual items

@ Due to error in the data recording software of EPB (Export Promotion Bureau), the data of export volume is currently unavailable.

Category-wise breakdown of exports shows that during July-May, 2015-16 exports of raw jute, engine.& electric goods, woven garments, knitwear, and chemical products experienced a positive growth compared to that of the same period of the previous year. On the other hand, tea, leather, jute goods (excl.carpet), frozen food, and agricultural products experienced a negative growth during July-May, 2015-16 compared to the same period of the previous year.



11. Imports

a) Import payments, import LC settlement and import LCs opened

(US\$ million)

| FY | Import payments (c&f) ^R | | Import LCs settlement | | Import LCs opened | |
|-------------------|------------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | 2012-13 | 2011-12 | 2012-13 | 2011-12 | 2012-13 | 2011-12 |
| | 37289.80 (+0.82) | 36984.80 (+2.47) | 32358.52 (-7.05) | 34814.55 (+8.95) | 35961.05 (-2.90) | 37035.82 (-4.01) |
| Month | 2014-15 ^{R**} | 2013-14 | 2014-15 ^P | 2013-14 | 2014-15 ^P | 2013-14 |
| July | 2556.10 | 3471.60 | 2964.69 | 3239.53 | 3655.65 | 3717.75 |
| August | 3458.80 | 2952.00 | 3461.55 | 2499.45 | 3475.02 | 2739.88 |
| September | 3733.00 | 3355.30 | 3369.85 | 3092.83 | 3704.30 | 3147.05 |
| October | 3304.00 | 3055.30 | 3145.15 | 2816.85 | 3142.60 | 2873.76 |
| November | 3059.20 | 2782.40 | 3259.60 | 2899.77 | 3760.76 | 2977.02 |
| December | 3444.80 | 3204.50 | 3390.64 | 3249.29 | 3547.28 | 3355.22 |
| January | 3268.80 | 3406.10 | 3037.47 | 3420.33 | 3501.47 | 3611.93 |
| February | 3202.00 | 3476.50 | 2807.87 | 2906.99 | 3257.30 | 3510.99 |
| March | 3404.10 | 3748.40 | 3351.97 | 3249.81 | 4262.45 | 3712.72 |
| April | 4108.70 | 3669.90 | 3179.16 | 3218.89 | 3518.94 | 3722.98 |
| May | 4183.90 | 3726.60 | 3205.56 | 3288.29 | 3682.60 | 4152.94 |
| June | 3841.60 | 3767.80 | 3281.73 | 3306.81 | 3560.39 | 4296.32 |
| July-June | 45190.20 (+11.26) | 40616.40 (+8.92) | 38455.24 (+3.41) | 37188.84 (+14.93) | 43068.76 (+2.99) | 41818.56 (+16.29) |
| Month | 2015-16 ^P | 2014-15 ^{R**} | 2015-16 ^P | 2014-15 | 2015-16 ^P | 2014-15 |
| July | 2610.10 | 2556.10 | 3437.71 | 2964.69 | 3011.64 | 3655.65 |
| August | 3566.00 | 3458.80 | 3502.55 | 3461.55 | 3631.73 | 3475.02 |
| September | 3173.40 | 3733.00 | 2985.45 | 3369.85 | 3135.37 | 3704.30 |
| October | 3836.40 | 3304.00 | 3268.85 | 3145.15 | 3232.57 | 3142.60 |
| November | 3677.90 | 3059.20 | 3407.74 | 3259.60 | 4468.22 | 3760.76 |
| December | 3919.90 | 3444.80 | 3701.52 | 3390.64 | 3585.21 | 3547.28 |
| January | 3577.20 | 3268.80 | 3351.55 | 3037.47 | 3387.16 | 3501.47 |
| February | 3342.50 | 3202.00 | 3200.16 | 2807.87 | 3125.37 | 3257.30 |
| March | 3632.40 | 3404.10 | 3365.75 | 3351.97 | 3988.71 | 4262.45 |
| April | 3527.20 | 3835.50 | 3154.28 | 3179.16 | 3546.88 | 3518.94 |
| July-April | 34863.00 (+4.80) | 33266.30 (+0.44) | 33375.56 (+4.40) | 31967.95 (+4.49) | 35112.86 (-1.99) | 35825.77 (+7.36) |

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department P = Provisional, R= Revised

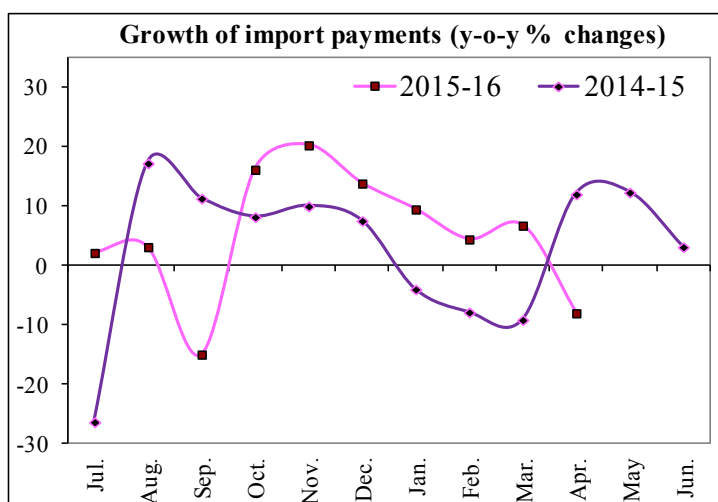
Note- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

** Data upto April 2015 has been revised. Data from May 2015 onwards will be revised as per revision by NBR. Therefore, the sum for FY15 will be revised as well.

Import payments during July-April, 2015-16 increased by 4.80 percent and stood at USD34.86 billion against USD33.27 billion during July-April, 2014-15.

Settlement of import LCs during July-April, 2015-16 increased by 4.40 percent and stood at USD33.38 billion against USD31.97 billion during July-April, 2014-15.

Fresh opening of import LCs during July-April, 2015-16 decreased by 1.99 percent and stood at USD35.11 billion compared with USD35.83 billion during July-April, 2014-15.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

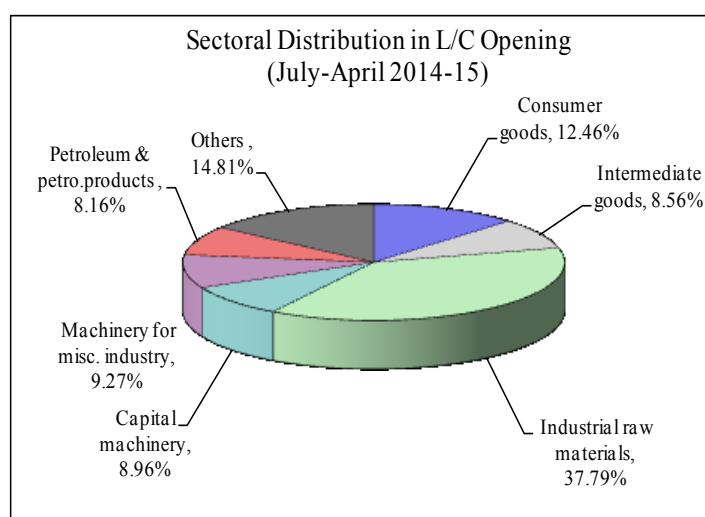
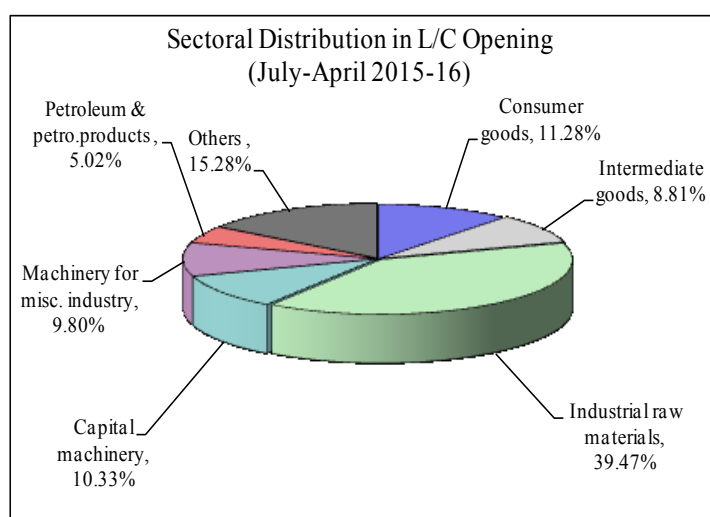
Latest available sector-wise comparative statistics of fresh opening, settlement and outstanding of import LCs during July-April, 2015-16 and July-April, 2014-15 are shown below:

(US\$ million)

| Sectors / Commodities | July-April 2015-16 | | | July-April 2014-15 | | | Changes during July-April 2015-16 over July-April 2014-15 | | |
|------------------------------|--------------------|-------------------|-----------------------------------|--------------------|-------------------|-----------------------------------|---|-------------------|-----------------------------------|
| | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period |
| A. Consumer goods | 3962.46 | 3832.24 | 1678.24 | 4464.89 | 4073.65 | 1742.80 | -502.44 | -241.41 | -64.56 |
| B. Intermediate goods | 3095.14 | 2752.75 | 1728.53 | 3065.73 | 2706.26 | 1536.44 | +29.41 | +46.49 | +192.10 |
| C. Industrial raw materials | 13859.85 | 13135.87 | 7583.36 | 13540.31 | 12674.16 | 7184.41 | +319.54 | +461.71 | +398.95 |
| D. Capital machinery | 3626.47 | 2835.40 | 5621.82 | 3208.21 | 2526.29 | 4523.84 | +418.26 | +309.11 | +1097.97 |
| E. Machinery for misc. inds. | 3439.65 | 3551.98 | 1928.23 | 3320.61 | 3073.53 | 2058.10 | +119.04 | +478.45 | -129.86 |
| F. Petroleum & petro.prods. | 1763.29 | 2094.47 | 694.20 | 2921.81 | 2941.20 | 1183.42 | -1158.52 | -846.73 | -489.22 |
| G. Others | 5366.00 | 5172.87 | 3590.13 | 5304.21 | 3972.86 | 3661.43 | +61.79 | +1200.00 | -71.30 |
| Total | 35112.86 | 33375.56 | 22824.51 | 35825.77 | 31967.95 | 21890.45 | -712.91 | +1407.61 | +934.06 |
| of which back to back | 6304.18 | 5780.56 | 3301.09 | 5805.99 | 5157.11 | 3202.72 | +498.19 | +623.45 | +98.37 |

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

The developments of each sector's share in total LCs opening during July-April, 2015-16 and July-April, 2014-15 are showing in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-April, 2015-16 and July-April, 2014-15 are given in the Appendix.

c) Projected data on opening of import LCs and probable liabilities against back to back LCs of authorised dealer banks

(In million USD)

| Month | Opening of import LCs | Probable liabilities of Banks against back to back LCs |
|--------------------------|-----------------------|--|
| June'16 | 3605.26 | 1300.81 |
| July'16 | 3478.84 | 1346.84 |
| August'16 | 3541.06 | 1357.79 |
| June-August, 2016 | 10625.15 | 4005.45 |

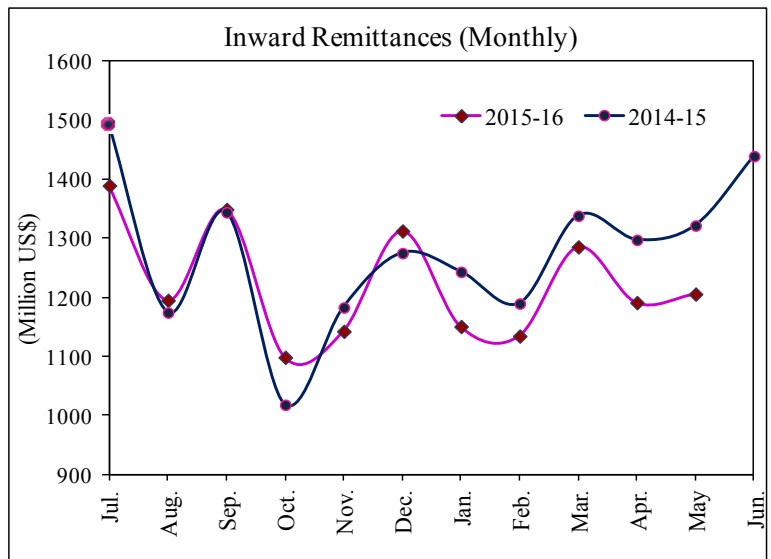
Source: All authorized dealer banks, complied by Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the authorised dealer banks at USD10.63 billion and USD4.01 billion respectively during June-August, 2016.

12. Remittance

(US\$ million)

| Annual Remittances | 2012-13 | 2013-14 | 2014-15 |
|---------------------|----------------------|---------------------|---------------------|
| | 14461.14 (+12.60) | 14228.32 (-1.61) | 15316.94 (+7.65) |
| Monthly Remittances | Month | 2015-16 | 2014-15 |
| | July | 1389.56 | 1492.47 |
| | August | 1195.02 | 1174.37 |
| | September | 1349.06 | 1344.27 |
| | October | 1098.46 | 1018.03 |
| | November | 1142.49 | 1182.95 |
| | December | 1312.60 | 1275.06 |
| | January | 1150.64 | 1243.25 |
| | February | 1134.47 | 1189.60 |
| | March | 1285.59 | 1338.31 |
| | April | 1191.15 | 1297.49 |
| | May | 1205.63 | 1321.77 |
| | July-May | 13454.67 (-3.05) | 13877.57 (+7.23) |



Remittance receipts decreased by 3.05 percent and stood at USD13.45 billion during July-May, 2015-16 compared with the same period of the previous year. Remittance receipts decreased sharply by 8.79 percent (y-o-y) and stood at USD1.21 billion in May 2016 compared to the same month of the previous year. While remittance receipts increased by 1.22 percent (m-o-m) in May 2016 compared with that of April, 2016.

Source : Foreign Exchange Policy Department, Bangladesh Bank.

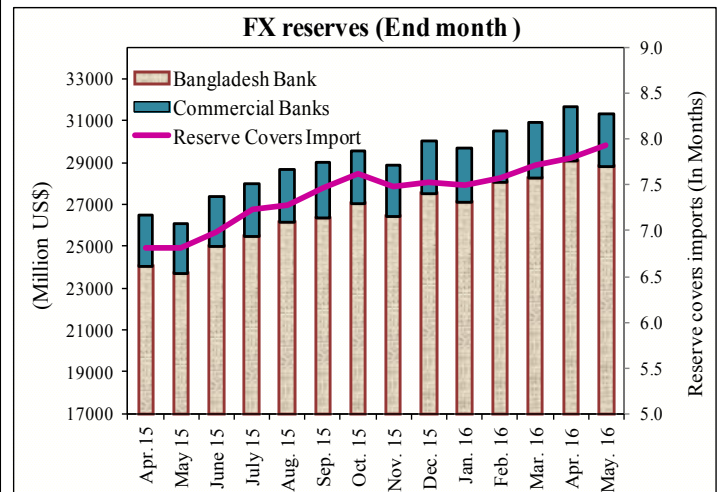
Note :- Figures in brackets indicate percentage changes over the same period of the previous year.

13. Foreign exchange holdings abroad

(US\$ million)

| A. Outstanding stock at the end of the year | 2012-13 | 2013-14 | 2014-15 |
|--|----------------------|----------------------|----------------------|
| | 15315.23 (+47.77) | 15315.23 (+40.44) | 25025.50 (+63.40) |
| B. Outstanding stock at the end of the month | Month / Year | 2015-16 | 2014-15 |
| | July | 25464.29 | 21383.28 |
| | August | 26175.34 | 22070.43 |
| | September | 26379.04 | 21836.66 |
| | October | 27058.39 | 22312.45 |
| | November | 26407.63 | 21590.04 |
| | December | 27493.31 | 22309.80 |
| | January | 27138.91 | 22042.30 |
| | February | 28058.56 | 23031.52 |
| | March | 28265.93 | 23052.97 |
| | April | 29106.26 | 24071.70 |
| | May | 28802.90 | 23707.68 |

Source : Accounts & Budgeting Department, Bangladesh Bank.



(a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB stood at USD28.80 billion (including ACU liability of USD0.45 billion) as of end May 2016 compared to USD29.11 billion (including ACU liability of USD0.88 billion) as of end April 2016.

(b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial banks stood at USD2.54 billion as of end May 2016 which is the same as USD2.54 billion of end April 2016. This was however higher than the balance of USD2.38 billion at the end May 2015.

14. Foreign Aid

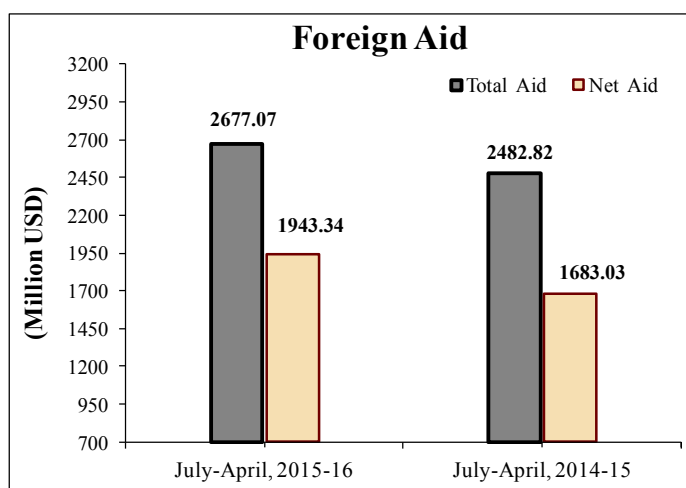
(In million USD)

| | Food Aid | Project Aid | Total Aid | Payment (Principal) | Net Foreign Aid | Food Aid | Project Aid | Total Aid | Payment (Principal) | Net Foreign Aid |
|-------------------|------------------------|----------------|----------------|---------------------|-----------------|------------------------|----------------|----------------|---------------------|-----------------|
| Month | FY2014-15 ^P | | | | | FY2013-14 ^R | | | | |
| July | 0.00 | 192.19 | 192.19 | 195.73 | -3.54 | 0.00 | 154.96 | 154.96 | 212.39 | -57.43 |
| August | 0.00 | 192.07 | 192.07 | 41.38 | 150.69 | 0.00 | 171.77 | 171.77 | 41.97 | 129.80 |
| September | 9.64 | 216.03 | 225.67 | 85.84 | 139.83 | 0.00 | 188.30 | 188.30 | 76.40 | 111.90 |
| October | 0.00 | 155.11 | 155.11 | 68.62 | 86.49 | 0.00 | 138.23 | 138.23 | 84.31 | 53.92 |
| November | 0.00 | 230.72 | 230.72 | 79.62 | 151.10 | 0.00 | 335.82 | 335.82 | 78.49 | 257.33 |
| December | 10.08 | 648.81 | 658.89 | 67.11 | 591.79 | 3.58 | 517.16 | 520.74 | 64.85 | 455.89 |
| January | 0.00 | 240.23 | 240.23 | 73.08 | 167.14 | 0.00 | 172.00 | 172.00 | 198.27 | -26.27 |
| February | 0.00 | 94.39 | 94.39 | 42.45 | 51.93 | 2.78 | 149.07 | 151.85 | 38.26 | 113.58 |
| March | 5.20 | 327.97 | 333.17 | 78.87 | 254.30 | 4.27 | 344.11 | 348.38 | 82.42 | 265.97 |
| April | 0.00 | 160.38 | 160.38 | 67.09 | 93.29 | 0.00 | 251.90 | 251.90 | 72.17 | 179.73 |
| May | 0.00 | 243.90 | 243.90 | 66.83 | 177.07 | 20.00 | 209.53 | 229.53 | 69.99 | 159.54 |
| June | 12.60 | 362.94 | 375.54 | 38.32 | 337.22 | 0.00 | 255.86 | 255.86 | 69.70 | 186.16 |
| July-June | 37.52 | 3064.74 | 3102.26 | 904.94 | 2197.32 | 30.63 | 2888.71 | 2919.34 | 1089.21 | 1830.12 |
| Month | FY2015-16 ^P | | | | | FY2014-15 | | | | |
| July | 0.00 | 134.06 | 134.06 | 96.50 | 37.56 | 0.00 | 192.19 | 192.19 | 195.73 | -3.54 |
| August | 0.00 | 171.41 | 171.41 | 97.50 | 73.91 | 0.00 | 192.07 | 192.07 | 41.38 | 150.69 |
| September | 0.00 | 246.47 | 246.47 | 44.03 | 202.44 | 9.64 | 216.03 | 225.67 | 85.84 | 139.83 |
| October | 0.00 | 262.72 | 262.72 | 69.19 | 193.53 | 0.00 | 155.11 | 155.11 | 68.62 | 86.49 |
| November | 0.00 | 187.85 | 187.85 | 75.79 | 112.06 | 0.00 | 230.72 | 230.72 | 79.62 | 151.10 |
| December | 12.61 | 584.65 | 597.26 | 69.90 | 527.36 | 10.08 | 648.81 | 658.89 | 67.11 | 591.79 |
| January | 0.00 | 215.93 | 215.93 | 82.12 | 133.81 | 0.00 | 240.23 | 240.23 | 73.08 | 167.14 |
| February | 0.00 | 254.04 | 254.04 | 40.50 | 213.54 | 0.00 | 94.39 | 94.39 | 42.45 | 51.93 |
| March | 0.00 | 491.39 | 491.39 | 77.26 | 414.13 | 5.20 | 327.97 | 333.17 | 78.87 | 254.30 |
| April | 0.00 | 115.94 | 115.94 | 80.95 | 34.99 | 0.00 | 160.38 | 160.38 | 67.09 | 93.29 |
| July-April | 12.61 | 2664.46 | 2677.07 | 733.74 | 1943.34 | 24.92 | 2457.90 | 2482.82 | 799.79 | 1683.03 |

Source : Economic Relations Division(ERD), Ministry of Finance. P=Provisional; R = Revised

The total foreign aid disbursements during July-April, 2015-16 increased by USD0.19 billion or 7.82 percent and stood at USD2.68 billion compared with USD2.48 billion during July-April, 2014-15.

The net receipts of foreign aid was also higher and stood at USD1.94 billion during July-April, 2015-16 compared with the same period of the preceding year.

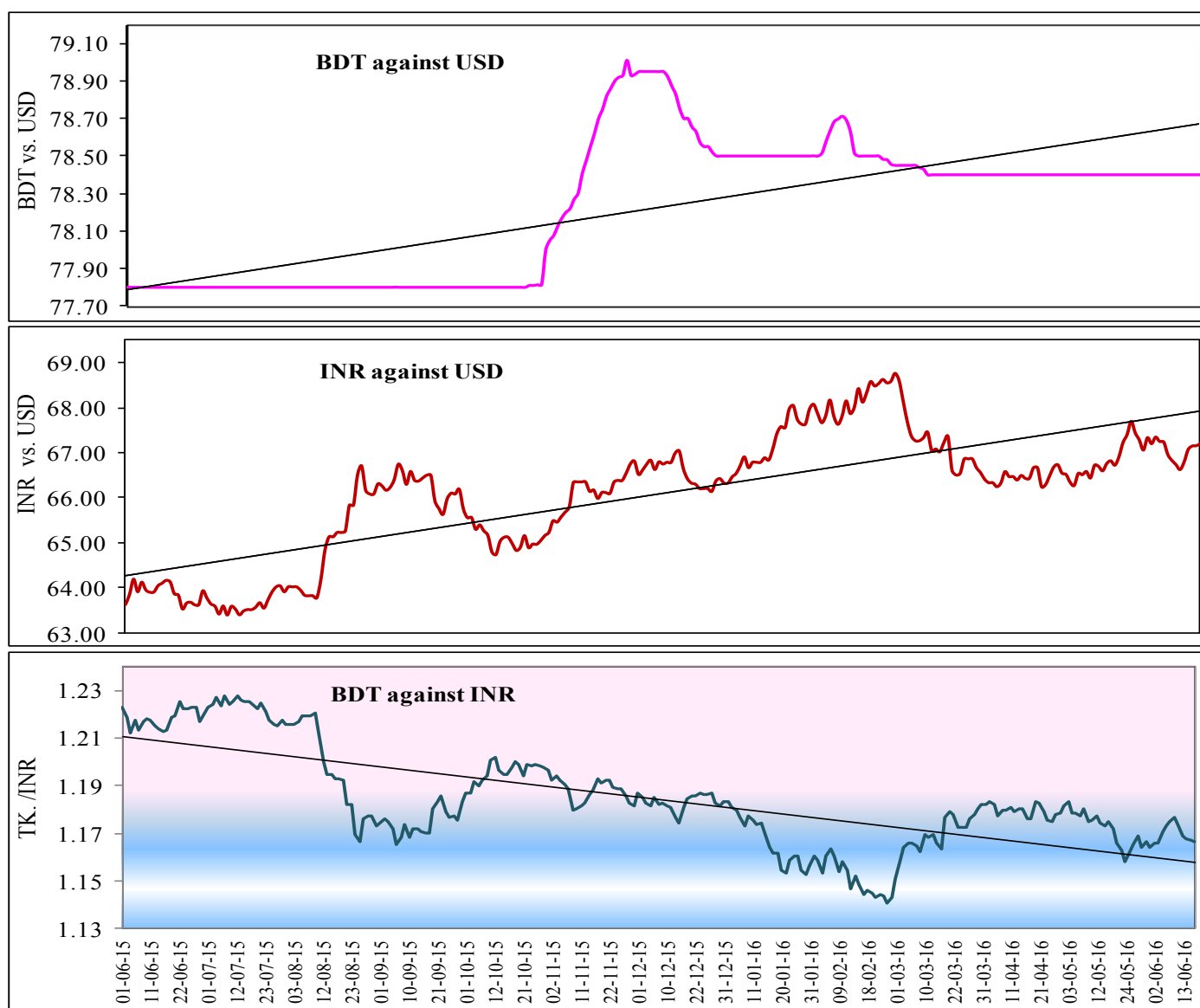


15. Exchange rate movements ^{2/}:

| Month | FY 2014-15 (Taka per USD) | | FY 2015-16 (Taka per USD) | | FY 2014-15 (Rupee per USD) | FY 2015-16 (Rupee per USD) |
|-----------|------------------------------|-----------|------------------------------|-----------|-------------------------------|-------------------------------|
| | Month Avg. | Month End | Month Avg. | Month End | Month End | Month End |
| July | 77.5907 | 77.5005 | 77.8007 | 77.8000 | 60.1485 | 64.0061 |
| August | 77.4588 | 77.4000 | 77.8000 | 77.8000 | 60.4678 | 66.3062 |
| September | 77.4006 | 77.4000 | 77.8008 | 77.8000 | 61.4273 | 65.7418 |
| October | 77.4031 | 77.4009 | 77.8215 | 77.9978 | 61.3175 | 65.1515 |
| November | 77.5149 | 77.7000 | 78.5274 | 78.9364 | 61.9736 | 66.8148 |
| December | 77.8563 | 77.9500 | 78.7794 | 78.5000 | 63.7498 | 66.3260 |
| January | 77.8726 | 77.8000 | 78.5008 | 78.5000 | 61.4998 | 67.8763 |
| February | 77.8000 | 77.8000 | 78.5517 | 78.4500 | 61.9395 | 68.6160 |
| March | 77.8000 | 77.8000 | 78.4130 | 78.4000 | 62.5908 | 66.3329 |
| April | 77.8000 | 77.8000 | 78.4000 | 78.4000 | 63.5780 | 66.5176 |
| May | 77.8000 | 77.8000 | 78.4000 | 78.4000 | 63.7615 | 67.2030 |
| June | 77.8000 | 77.8000 | | | 63.7549 | |

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates.

At the end of May 2016, Taka depreciated by 0.77 percent against US dollar from its level of end June 2015. Indian Rupees (INR) also depreciated by 5.13 percent against US dollar as of end May 2016 from its level of end June 2015.



16. Balance of payments (BOP)

(US\$ million)

| Particulars | July-April, 2015-16 ^P | July-April, 2014-15 ^R |
|---|----------------------------------|----------------------------------|
| Trade balance | -5271 | -5872 |
| Exports f.o.b(including EPZ) | 26988 | 24908 |
| Imports f.o.b(including EPZ) | 32259 | 30780 |
| Services | -2051 | -2642 |
| Credit | 2907 | 2568 |
| Debit | 4958 | 5210 |
| Primary income | -2127 | -2329 |
| Credit | 61 | 64 |
| Debit | 2188 | 2393 |
| Of which: Official interest payment | 348 | 311 |
| Secondary income | 12586 | 13051 |
| Official transfers | 41 | 59 |
| Private transfers | 12545 | 12992 |
| of which : Workers' remittances (current a/c. portion) | 12077 | 12441 |
| Current account balance | 3137 | 2208 |
| Capital account | 381 | 418 |
| Capital transfers | 381 | 418 |
| Financial account | 1069 | 1369 |
| i) Foreign direct investment(net) | 1820 | 1505 |
| ii) Portfolio investment (net) | 82 | 329 |
| of which : Workers' remittances (financial a/c. portion) | 189 | 115 |
| iii) Other investment(net) | -833 | -465 |
| Medium and long-term (MLT) loans | 2255 | 1904 |
| MLT amortization payments | 715 | 804 |
| Other long-term loans (net) | -153 | -10 |
| Other short-term loans (net) | -584 | -120 |
| Trade credit (net) | -1650 | -1811 |
| DMBs & NBDCs(net) | 14 | 376 |
| Assets | -116 | 225 |
| Liabilities | -102 | 601 |
| Errors and omissions | -612 | -705 |
| Overall balance | 3975 | 3290 |
| Reserve assets | -3975 | -3290 |
| Bangladesh Bank(net) | -3975 | -3290 |
| Assets | 4139 | 3271 |
| Liabilities | 164 | -19 |

Source : Statistics Department, Bangladesh Bank, Note: Exports and Imports both are compiled on the basis of shipment data

Trade Balance recorded a deficit of USD5271 million during July-April, 2015-16 compared to the deficit of USD5872 million during July-April, 2014-15. However, higher export earnings and an improvement in primary income and income from services contributed to a current account surplus of USD3137 million during July-April, 2015-16 compared to the surplus of USD2208 million during July-April, 2014-15. Current account surplus along with a financial account surplus of USD1069 million, resulted in a surplus of USD3975 million in overall balances during July-April, 2015-16 compared to the surplus of USD3290 million during July-April, 2014-15.

17. Public finance

a) Government Tax revenue collections

(Crore taka)

| Annual tax revenue collections | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 |
|--------------------------------|---------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------------|
| NBR Tax Revenue | 62042.16 (61000) | 79403.11 (75600) | 95058.99 (92370) | 103332.00 (112259) | 120819.86 (125000.00) | 136723.98 (149720.00) |
| Non-NBR Tax Revenue | 2848.00 (2955) | 3229.36 (3452) | 3631.58 (3915) | 4120.00 (4565) | 4612.64 (5178.00) | 4821.57 (5572.00) |
| Total Tax Revenue | 64890.16 (63955) | 82632.47 (79052) | 98690.57 (96285) | 107452.00 (116824) | 125432.50 (130178.00) | 141545.55 (155292.00) |

Note:- Figures in brackets indicate the target of revenue collection.

(Crore taka)

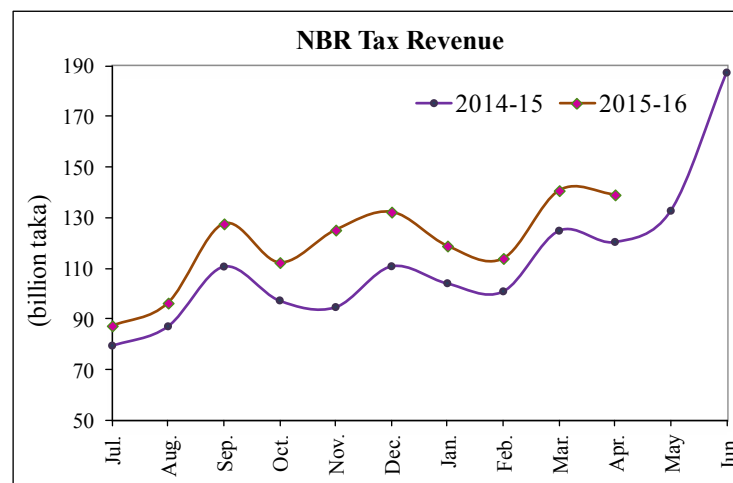
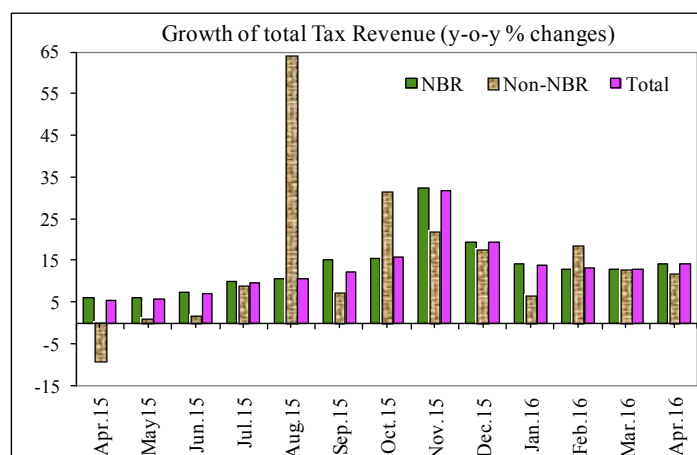
| | NBR Tax Revenue | | | | | Non-NBR Tax Revenue | Total Tax Revenue Collections | NBR Tax Revenue | | | | | Non-NBR Tax Revenue | Total Tax Revenue Collections |
|------------|----------------------|----------|---------------|----------|-----------------------|---------------------------|-------------------------------------|-------------------|----------|---------------|----------|-----------------------|---------------------------|-------------------------------------|
| | Customs duties | VAT | Income Tax | others* | Total | | | Customs duties | VAT | Income Tax | others* | Total | | |
| | 1 | 2 | 3 | 4 | 5=(1+..+4) | | | 1 | 2 | 3 | 4 | 5=(1+..+4) | | |
| | 2015-16 ^P | | | | | | | 2014-15 | | | | | | |
| July | 1122.01 | 3528.60 | 2459.71 | 1549.14 | 8728.06 | 376.09 | 9104.15 | 1030.75 | 3594.43 | 1995.34 | 1315.65 | 7941.58 | 345.18 | 8309.65 |
| August | 1261.38 | 3780.11 | 2634.03 | 1883.71 | 9627.71 | 610.69 | 10238.40 | 1261.00 | 3576.30 | 2124.39 | 1746.44 | 8703.57 | 372.20 | 9256.23 |
| September | 1382.36 | 4835.24 | 4432.91 | 2070.95 | 12759.83 | 408.38 | 13168.21 | 1311.14 | 3923.21 | 3807.66 | 2024.41 | 11066.91 | 380.55 | 11751.40 |
| October | 1309.26 | 4388.24 | 3307.76 | 2223.82 | 11229.08 | 406.43 | 11635.51 | 1034.50 | 3805.61 | 3190.48 | 1696.06 | 9727.67 | 309.07 | 10036.74 |
| November | 1569.71 | 4985.84 | 3138.55 | 2820.29 | 12514.39 | 462.98 | 12977.37 | 1154.11 | 3870.47 | 2682.63 | 1756.95 | 9464.16 | 380.04 | 9844.20 |
| December | 1593.82 | 4488.25 | 4610.99 | 2531.17 | 13224.23 | 486.57 | 13710.80 | 1224.09 | 4172.53 | 3808.03 | 1873.91 | 11078.56 | 413.82 | 11492.38 |
| January | 1490.70 | 4328.91 | 3447.14 | 2617.98 | 11884.73 | 424.56 | 12309.29 | 1184.19 | 4053.66 | 2848.94 | 2320.04 | 10406.83 | 398.80 | 10805.63 |
| February | 1483.99 | 4174.79 | 3247.01 | 2485.54 | 11391.33 | 425.24 | 11816.57 | 1154.04 | 3845.08 | 3086.94 | 2000.58 | 10086.64 | 358.88 | 10445.52 |
| March | 1660.76 | 4680.54 | 5217.03 | 2514.77 | 14073.10 | 465.53 | 14538.63 | 1247.53 | 4518.21 | 4827.60 | 1890.38 | 12483.72 | 413.10 | 12896.82 |
| April | 1447.16 | 4516.18 | 5348.65 | 2593.77 | 13905.76 | 478.24 | 14384.00 | 1418.20 | 4851.94 | 3777.81 | 2122.03 | 12169.98 | 427.62 | 12597.60 |
| July-April | 14321.15 | 43706.70 | 37843.78 | 23291.14 | 119338.22 (+15.72) | 4544.71 (+19.62) | 123882.93 (+15.31) | 12019.55 | 40211.44 | 32149.82 | 18746.45 | 103129.62 (+13.52) | 3799.26 (+5.46) | 107436.17 (+13.75) |

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- = Not Available. *=include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection (NBR & non-NBR) during July-April, 2015-16 stood at Tk.123882.93 crore which was higher by 15.31 percent against the collection of Tk.107436.17 crore during the same period of the previous year.

NBR tax revenue collection during July-April, 2015-16 stood at Tk.119338.22 crore which was higher by Tk.16208.60 crore or 15.72 percent against the collection of Tk.103129.62 crore during July-April, 2014-15.



**Target set for NBR tax revenue collection
is Tk.1,76,370 crore for FY 2015-16**

b) Sale and repayment of NSD certificates

(Crore taka)

| FY | Sale | Repayment (Principal) | Net sale | Outstanding at the end of the year |
|---------|----------|--------------------------|----------|---------------------------------------|
| (1) | (2) | (3) | 4=(2-3) | (5) |
| 2011-12 | 18955.35 | 18476.33 | 479.02 | 63917.34 |
| 2012-13 | 23326.77 | 22553.93 | 772.84 | 64690.18 |
| 2013-14 | 24309.59 | 12602.29 | 11707.30 | 76397.48 |
| 2014-15 | 42659.79 | 13927.13 | 28732.66 | 105130.14 |

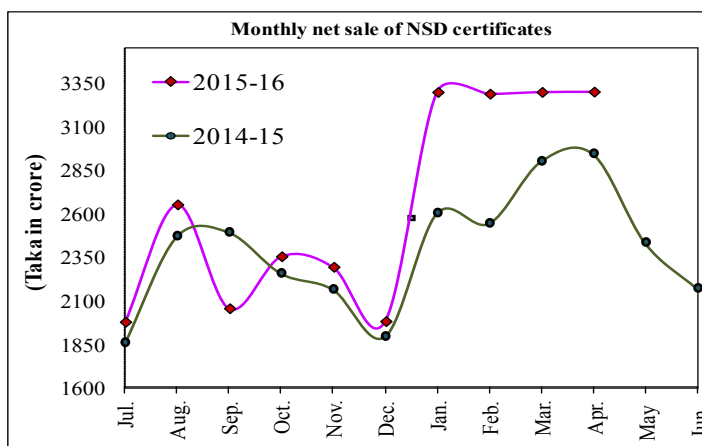
(Crore taka)

| Months | Sale | Repayment (Principal) | Net sale | Outstanding at the end period | Sale | Repayment (Principal) | Net sale | Outstanding at the end period |
|-------------------|------------------------------------|------------------------------------|-----------------|-------------------------------------|------------------------------------|-----------------------------------|-----------------|-------------------------------------|
| 2015-2016 | | | | | 2014-2015 | | | |
| July | 3236.40 | 1260.12 | 1976.28 | 107106.42 | 2727.43 | 869.74 | 1857.69 | 78255.17 |
| August | 4524.42 | 1873.51 | 2650.91 | 109757.33 | 3544.42 | 1073.62 | 2470.80 | 80725.97 |
| September | 3436.03 | 1382.23 | 2053.80 | 111811.13 | 3583.70 | 1091.18 | 2492.52 | 83218.49 |
| October | 4061.46 | 1708.75 | 2352.71 | 114163.84 | 3331.37 | 1074.76 | 2256.61 | 85475.10 |
| November | 4031.68 | 1739.52 | 2292.16 | 116456.00 | 3234.86 | 1070.47 | 2164.40 | 87639.50 |
| December | 3734.30 | 1754.57 | 1979.73 | 118435.73 | 2949.22 | 1055.72 | 1893.50 | 89533.00 |
| January | 5069.06 | 1771.68 | 3297.38 | 121733.11 | 3574.17 | 970.73 | 2603.44 | 92136.44 |
| February | 4973.90 | 1686.33 | 3287.57 | 125020.69 | 3588.31 | 1044.11 | 2544.20 | 94680.64 |
| March | 5121.42 | 1823.71 | 3297.71 | 128318.40 | 4330.71 | 1429.77 | 2900.94 | 97581.58 |
| April | 4919.52 | 1620.06 | 3299.46 | 131617.86 | 4297.36 | 1352.95 | 2944.41 | 100525.99 |
| July-April | 43108.19 (+22.60) | 16620.47 (+50.64) | 26487.72 | 131617.86 (+30.93) | 35161.55 (+80.64) | 11033.04 (+2.82) | 24128.51 | 100525.99 (+36.91) |

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates during July-April, 2015-16 stood at Tk.43108.19 crore which was 22.60 percent higher than the amount of sale during July-April, 2014-15. The net borrowing of the government through NSD certificates during July-April, 2015-16 stood at Tk.26487.72 crore against Tk.24128.51 crore during July-April, 2014-15.

The outstanding borrowing of the government through NSD certificates as of end April 2016 stood at Tk.131617.86 crore which was higher by 30.93 percent from the outstanding amount of end April 2015.



Target set for sale of NSD is Tk.36500.00 crore for FY 2015-16

c) Budget financing

(Crore Taka)

| Year | Net borrowing of the Govt. from the banking system ^{1/} | Net non-bank borrowing of the Govt. from the public ^{2/} | Total domestic financing | Net foreign financing ^{3/} | Total financing | Total financing as % of GDP [@] at current market price | Outstanding Domestic debt (end period) | Outstanding domestic debt as % of GDP [@] at current market price |
|------------------------|--|---|--------------------------|-------------------------------------|-----------------|--|--|--|
| 1 | 2 | 3 | 4=(2+3) | 5 | 6=(4+5) | 7 | 8 | 9 |
| 2008-2009 | 10527.40 | 4405.51 | 14932.91 | 7037.17 | 21970.08 | 3.12 | 108943.70 | 15.45 |
| 2009-2010 | -4376.00 | 12256.14 | 7880.14 | 10218.86 | 18099.00 | 2.27 | 116823.84 | 14.65 |
| 2010-2011 | 19175.90 | 3012.93 | 22397.03 | 7470.44 | 29867.47 | 3.26 | 139220.87 | 15.20 |
| 2011-2012 | 18784.20 | 2241.10 | 21025.30 | 9714.35 | 30739.65 | 2.91 | 160423.25 | 15.20 |
| 2012-2013 ^R | 17873.00 | 7724.86 | 25597.86 | 15080.19 | 40678.05 | 3.39 | 181183.96 | 15.11 |
| 2013-2014 ^R | 6627.80 | 15351.72 | 21979.52 | 14224.04 | 36203.56 | 2.68 | 203163.48 | 15.04 |
| 2014-2015 ^P | -7370.70 | 34723.57 | 27352.87 | 17067.58 | 44420.45 | 2.93 | 230516.35 | 15.23 |
| July-April, 2014-15 | -13120.80 | 28208.49 | 15087.69 | 13070.95 | 28158.64 | ---- | 218251.17 | ---- |
| July-April, 2015-16 | -12391.30 | 26707.91 | 14316.61 | 15334.62 | 29651.23 | ---- | 244832.96 | ---- |

Source: National Accounts Statistics, BBS. P=Provisional ; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.

3/: Aid disbursement less amortization, @: nominal GDP has taken as base 2005-06=100 from FY05 onwards.

The total budget financing of the government during July-April, 2015-16 was higher and stood at Tk.296.51 billion against Tk.281.59 billion of July-April, 2014-15. Financing from domestic sources stood lower at Tk.143.17 billion during July-April, 2015-16 compared to that of July-April, 2014-15. However, net foreign financing stood higher at Tk.153.35 billion during the period under review compared to the same period of the previous fiscal year. Net govt. borrowing from the banking system was negative and stood at Tk.123.91 billion, due to decrease in govt. borrowing from the banking systems. On the other hand, govt. borrowing from the non-banking sources also stood lower at Tk.267.08 billion during July-April, 2015-16 compared to that of July-April, 2014-15. The total budget financing during the first ten months of FY 2015-16 stood at 1.71 percent of projected GDP against 4.70 percent (overall deficit, including grants) as envisaged in the national budget of FY 2015-16.

18. Food situation

(In lakh metric ton)

| Year | Production Target | Actual Domestic Production (Gross) | Net Domestic Production* | Food grain Imports | | | Public Domestic Procurement | Public Distribution | Foodgrain Stock Public (End June) |
|------------------------|-------------------|------------------------------------|--------------------------|--------------------|---------|-------|-----------------------------|---------------------|-----------------------------------|
| | | | | Govt. & food aid | Private | Total | | | |
| FY2010-11 | 360.65 | 345.13 | 310.62 | 22.04 | 35.00 | 57.04 | 4.62 | 22.91 | 8.87 |
| FY2011-12 | 357.25 | 348.20 | 313.38 | 10.50 | 12.40 | 22.90 | 14.26 | 20.95 | 12.48 |
| FY2012-13 | 354.66 | 350.88 | 315.79 | 4.72 | 14.18 | 18.90 | 14.06 | 20.87 | 14.97 |
| FY2013-14 | 358.81 | 356.56 | 320.90 | 8.56 | 21.37 | 29.93 | 14.34 | 22.20 | 11.53 |
| FY2014-15 ^R | 360.50 | 360.58 | 324.52 | 3.34 | 49.40 | 52.74 | 16.76 | 18.38 | 12.86 |
| FY2015-16 ^T | 364.24 | ----- | ----- | 10.60 | 28.90 | 39.50 | 17.00 | 27.80 | 12.96 |

| Particulars | July-May, 2015-16 ^P | July-May, 2014-15 |
|--------------------------------|--------------------------------|-------------------|
| 1. Imports (Rice & Wheat) | 40.81 | 48.12 |
| 2. Procurement (Rice & Wheat) | 10.90 | 12.14 |
| 3. Distribution (Rice & Wheat) | 16.43 | 14.59 |
| 4. Food Stock | 10.08 | 11.65 |

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note :T=Target, P = Provisional, R = Revised, N.A = Not Available, @ = only Govt. import, ** Only for Aus and Aman

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

Both imports and procurement of rice and wheat were lower during July-May, 2015-16 compared with that of July-May, 2014-15. The stock of food was also lower during July-May, 2015-16 than that of FY 2014-15.

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ million)

| Sectors / Commodities | July-April 2015-16 | | | July-April 2014-15 | | | Changes during July-April 2015-16 over July-April 2014-15 | | |
|------------------------------------|--------------------|-------------------|-----------------------------------|--------------------|-------------------|-----------------------------------|---|-------------------|-----------------------------------|
| | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period |
| A. Consumer goods | 3962.46 | 3832.24 | 1678.24 | 4464.89 | 4073.65 | 1742.80 | -502.44 | -241.41 | -64.56 |
| Rice and wheat | 969.06 | 952.52 | 337.37 | 1576.29 | 1272.55 | 463.27 | -607.23 | -320.03 | -125.90 |
| Sugar and salt | 473.65 | 604.26 | 351.65 | 669.95 | 607.56 | 408.65 | -196.30 | -3.29 | -57.00 |
| Milk food | 156.75 | 166.60 | 83.13 | 235.86 | 221.20 | 101.91 | -79.11 | -54.60 | -18.78 |
| Edible oil (refined) | 639.30 | 611.46 | 304.10 | 516.07 | 640.13 | 288.94 | 123.23 | -28.67 | 15.16 |
| All kinds of fruits | 222.84 | 196.10 | 40.25 | 150.24 | 135.18 | 28.98 | 72.60 | 60.92 | 11.28 |
| Pulses | 391.36 | 320.77 | 169.73 | 389.04 | 308.79 | 157.54 | 2.31 | 11.97 | 12.19 |
| Onion | 226.44 | 216.39 | 29.81 | 164.99 | 155.62 | 23.84 | 61.45 | 60.77 | 5.97 |
| Spices | 94.80 | 92.65 | 26.80 | 95.74 | 94.41 | 22.29 | -0.94 | -1.76 | 4.51 |
| Second hand clothings | 1.11 | 3.35 | 0.02 | 3.14 | 4.18 | 2.78 | -2.03 | -0.83 | -2.76 |
| Drugs and medicines(finished) | 67.08 | 59.83 | 23.42 | 55.06 | 74.09 | 17.07 | 12.02 | -14.26 | 6.35 |
| Others | 720.07 | 608.31 | 311.96 | 608.50 | 559.94 | 227.53 | 111.56 | 48.38 | 84.43 |
| B. Intermediate goods | 3095.14 | 2752.75 | 1728.53 | 3065.73 | 2706.26 | 1536.44 | 29.41 | 46.49 | 192.10 |
| Coal | 176.19 | 205.31 | 59.06 | 222.67 | 123.48 | 106.66 | -46.48 | 81.83 | -47.60 |
| Cement | 7.32 | 5.04 | 7.51 | 13.37 | 8.16 | 7.59 | -6.05 | -3.13 | -0.09 |
| Clinker & limestone | 486.81 | 452.46 | 233.55 | 457.60 | 459.16 | 228.77 | 29.21 | -6.70 | 4.78 |
| B. P. sheet | 248.92 | 259.56 | 199.18 | 306.61 | 210.40 | 196.65 | -57.69 | 49.16 | 2.52 |
| Tin plate | 9.85 | 11.67 | 2.65 | 21.66 | 22.13 | 4.23 | -11.81 | -10.46 | -1.58 |
| Scrap Vessels | 652.28 | 575.18 | 433.92 | 710.25 | 670.33 | 340.37 | -57.97 | -95.15 | 93.55 |
| Iron and steel scrap | 500.10 | 407.37 | 255.44 | 389.46 | 311.25 | 226.57 | 110.65 | 96.12 | 28.88 |
| Non-ferrous metal | 209.97 | 168.71 | 101.53 | 180.29 | 171.39 | 91.42 | 29.68 | -2.68 | 10.12 |
| Paper and paper board | 287.55 | 263.46 | 156.41 | 299.44 | 288.97 | 132.95 | -11.89 | -25.51 | 23.46 |
| Others | 516.15 | 404.00 | 279.29 | 464.39 | 440.99 | 201.22 | 51.76 | -36.99 | 78.06 |
| C. Industrial raw materials | 13859.85 | 13135.87 | 7583.36 | 13540.31 | 12674.16 | 7184.41 | 319.54 | 461.71 | 398.95 |
| Edible oil (Crude) & oil seeds | 989.09 | 780.57 | 749.93 | 820.76 | 798.39 | 636.39 | 168.32 | -17.82 | 113.54 |
| Textile fabrics (B/B & others) | 5791.53 | 5333.59 | 2921.02 | 5272.78 | 4642.35 | 2852.83 | 518.75 | 691.24 | 68.19 |
| Pharmaceutical raw materials | 442.83 | 429.15 | 125.84 | 419.72 | 458.31 | 142.53 | 23.11 | -29.15 | -16.69 |
| Raw cotton | 1872.69 | 1694.90 | 1396.77 | 1936.29 | 1851.29 | 1068.78 | -63.60 | -156.39 | 327.99 |
| Cotton yarn | 946.36 | 913.38 | 491.46 | 1005.59 | 947.18 | 526.37 | -59.23 | -33.80 | -34.91 |
| Copra | 5.92 | 5.81 | 1.49 | 7.03 | 7.15 | 1.20 | -1.10 | -1.34 | 0.29 |
| Synthetic fibre & yarn | 591.34 | 531.59 | 336.95 | 566.69 | 518.74 | 312.29 | 24.65 | 12.85 | 24.67 |
| Chemicals & chem. products | 3220.08 | 3446.87 | 1559.90 | 3511.45 | 3450.76 | 1644.02 | -291.36 | -3.89 | -84.12 |

(continued on page-25)

Break-up of fresh opening, settlement and outstanding of import LCs

(US\$ million)

| Sectors / Commodities | July-April 2015-16 | | | July-April 2014-15 | | | Changes during July-April 2015-16 over July-April 2014-15 | | |
|---|--------------------|-------------------|-----------------------------------|--------------------|-------------------|-----------------------------------|---|-------------------|-----------------------------------|
| | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period | Fresh LCs opening | Settlement of LCs | Outstanding LCs at the end period |
| D. Capital machinery | 3626.47 | 2835.40 | 5621.82 | 3208.21 | 2526.29 | 4523.84 | +418.26 | +309.11 | +1097.97 |
| Textile machinery | 642.96 | 406.56 | 636.42 | 538.92 | 353.65 | 477.86 | +104.04 | +52.91 | +158.55 |
| Leather / tannery | 28.77 | 8.01 | 19.89 | 9.51 | 8.66 | 5.10 | +19.26 | -0.65 | +14.79 |
| Jute industry | 7.83 | 7.10 | 8.64 | 8.38 | 8.92 | 7.99 | -0.55 | -1.82 | +0.65 |
| Garment industry | 635.91 | 502.98 | 606.82 | 493.61 | 390.55 | 534.99 | +142.30 | +112.43 | +71.83 |
| Pharmaceutical industry | 83.88 | 68.86 | 54.15 | 82.98 | 55.58 | 38.88 | +0.90 | +13.27 | +15.27 |
| Packing industry | 15.49 | 8.44 | 11.45 | 9.70 | 5.11 | 8.67 | +5.79 | +3.33 | +2.78 |
| Other industry | 2211.62 | 1833.46 | 4284.45 | 2065.10 | 1703.82 | 3450.35 | +146.52 | +129.64 | +834.10 |
| E. Machinery for misc. inds. | 3439.65 | 3551.98 | 1928.23 | 3320.61 | 3073.53 | 2058.10 | +119.04 | +478.45 | -129.86 |
| Other machineries | 603.09 | 606.53 | 337.61 | 534.86 | 490.40 | 413.43 | +68.23 | +116.13 | -75.83 |
| Marine diesel engine | 11.44 | 17.80 | 60.22 | 7.22 | 9.75 | 68.04 | +4.22 | +8.05 | -7.82 |
| Computer & its accessories | 311.33 | 293.08 | 101.93 | 269.62 | 289.45 | 84.31 | +41.71 | +3.62 | +17.62 |
| Motor vehicle & motorcycle parts | 93.91 | 95.72 | 28.72 | 118.93 | 133.79 | 31.64 | -25.02 | -38.06 | -2.92 |
| Bicycle parts | 48.27 | 45.22 | 15.47 | 33.01 | 34.37 | 11.95 | +15.26 | +10.85 | +3.51 |
| Other iron and steel products | 341.14 | 328.94 | 249.94 | 513.48 | 434.57 | 330.22 | -172.34 | -105.64 | -80.28 |
| Motor vehicles | 711.83 | 669.37 | 185.48 | 540.18 | 521.04 | 210.88 | +171.65 | +148.33 | -25.40 |
| Other electronics components | 155.32 | 131.01 | 83.47 | 121.41 | 106.85 | 83.10 | +33.90 | +24.16 | +0.36 |
| Tractors & power tiller | 73.90 | 70.24 | 21.80 | 74.09 | 74.15 | 26.04 | -0.19 | -3.92 | -4.24 |
| Others | 1089.42 | 1294.08 | 843.60 | 1107.81 | 979.15 | 798.46 | -18.39 | +314.93 | +45.14 |
| F. Petroleum & petro.prodts. | 1763.29 | 2094.47 | 694.20 | 2921.81 | 2941.20 | 1183.42 | -1158.52 | -846.73 | -489.22 |
| Crude | 301.54 | 517.84 | 294.58 | 547.45 | 668.84 | 528.57 | -245.90 | -151.00 | -233.99 |
| Refined | 1461.75 | 1576.62 | 399.62 | 2374.37 | 2272.36 | 654.85 | -912.62 | -695.74 | -255.23 |
| G. Others | 5366.00 | 5172.87 | 3590.13 | 5304.21 | 3972.86 | 3661.43 | +61.79 | +1200.00 | -71.30 |
| Commercial sector | 2262.19 | 2437.14 | 2279.08 | 2730.14 | 1515.54 | 2608.68 | -467.94 | +921.60 | -329.60 |
| Industrial sector | 3103.81 | 2735.72 | 1311.05 | 2574.07 | 2457.32 | 1052.75 | +529.74 | +278.40 | +258.30 |
| Total | 35112.86 | 33375.56 | 22824.51 | 35825.77 | 31967.95 | 21890.45 | -712.91 | +1407.61 | +934.06 |
| of which back to back | 6304.18 | 5780.56 | 3301.09 | 5805.99 | 5157.11 | 3202.72 | +498.19 | +623.45 | +98.37 |

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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