

MAJOR ECONOMIC INDICATORS

Monthly Update:
January 2016



**Monetary Policy
Department**



Bangladesh Bank

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Executive Summary

1. Movement of monetary indicators

Both broad money (M2) and private sector credit growth increased in November 2015 compared with the same period of the previous year

Broad money (M2) grew by 13.81 percent (y-o-y) in November 2015 which was slightly higher than the 13.77 percent growth in the previous month and also higher than 12.84 percent growth during the same period of the preceding year. M2 increased due to higher net foreign assets and net domestic assets that registered 25.67 percent and 10.35 percent growth respectively in November 2015. Private sector credit recorded a 13.72 percent increase in November 2015, which was higher than the 13.22 percent growth in October 2015 and 12.67 percent growth during the same period of the preceding year.

2. Inflation scenario

12-month average inflation decreased while the point to point Inflation increased in December 2015

The twelve-month average inflation decreased slightly to 6.19 percent in December 2015 from 6.20 percent in November 2015 **while the point-to-point general inflation** increased to 6.10 percent in December 2015 from 6.05 percent in November 2015. The point to point inflation increased due to rise in non-food inflation. The point to point non-food inflation rose to 7.05 percent while point-to-point food inflation dropped to 5.48 percent in December 2015 from 6.56 percent and 5.72 percent respectively in November 2015.

3. State of the financial sector

Interest rate spread widened slightly in November 2015. Both Repo and Reverse Repo rates reduced by 50 basis points.

The spread between the weighted average rates of advances and deposits increased slightly and stood at 4.81 percent in November 2015 from 4.77 percent in October 2015. The weighted average call money rate (m-o-m) rose to 3.97 percent in January (up to 25) 2015 from 3.69 percent in December 2015 due to adequate liquidity in the money market. Both the Repo and Reverse Repo rates have been re-fixed at 6.75% and 4.75% respectively from 7.25% and 5.25%, with effect from 14.01.2016.

4. Setting of the external sector

Export growth was steady during the first half of FY16

Export earnings recorded a growth of 7.84 percent (y-o-y) in July-December 2015 from its level of July-December 2014. The export items that registered a positive growth during July-December 2015 include raw jute, engine.& electric goods, chemical products, woven garments, knitwear. On the other hand, leather, frozen food, agricultural products, jute goods (excl.carpet), and tea experienced a negative growth during July-December, 2015 compared to the same period of the previous year.

Import payments decreased during the first five months of FY16

Import payments (c&f) in July-November, 2015 decreased by 7.44 percent and stood at USD16.86 billion compared to USD18.22 billion in July-November, 2014. **Fresh opening of import LCs** in July-November 2015 fell by 1.46 percent and stood at USD17.48 billion compared to that of July-November, 2014. From the sectoral distribution of L/C opening during the period under review, it is revealed that L/C opening for the industrial raw materials is the highest which is 38.25 percent of total L/C opening followed the by L/C opening of consumer goods of 11.19 percent.

Setting of the external sector (contd.)

Remittance receipts increased in December 2015

Remittance receipts increased by 14.47 percent (m-o-m) in December 2015 and stood at USD1.31 billion compared to the previous month and by 2.57 percent compared to the same month of the previous year. However, Remittance receipts decreased by 0.06 percent and stood at USD7.48 billion during July-December, 2015 compared to that of July-December, 2014.

Current account Balance recorded a surplus during the first five months of FY16

Current account balance recorded a surplus of USD1.06 billion due to higher export earnings and an improvement in the income from the services and also in the primary income.

Total foreign aid disbursement and net receipts of foreign aid increased in July-November, 2015.

The total foreign aid disbursements in July-November, 2015 increased by USD0.01 billion or 1.16 percent and stood at USD1.00 billion compared to USD0.99 billion in July-November, 2014. Net receipts of foreign aid were also higher and stood at USD0.62 billion in July-November, 2015 compared to that of July-November, 2014.

Forex reserves crossed US\$27.50 billion.

The gross foreign exchange reserves of BB stood at USD27.49 billion (with ACU liability of USD0.94 billion) as of end December 2015, compared with USD26.41 billion (with ACU liability of USD0.41 billion) as of end November 2015. The reserve reached USD27.50 billion on 24 December, 2015 and after ACU payment of USD0.94 billion on 07 January, 2016 stood at USD27.02 billion as on 25 January 2016.

Govt. budget management improved on steady pace of revenue collection

5. Developments in the fiscal sector

NBR Tax Revenue collection during July-October of FY16 stood at Tk.42344.68 crore that was higher by 11.43 percent compared with the collection of Tk.38004.52 crore during the same period of the preceding year.

6. Status of the production sector

Agricultural credit, the general index of industrial production and SME loans increased while industrial term loan decreased during the period under review.

The disbursement of agricultural credit and non-farm rural credit increased by 23.80 percent and 23.58 percent respectively during July-December, 2015 compared with that of July-December, 2014.

The disbursement of SME loans by banks and non-bank financial institutions in September 2015 are increased by 10.12 percent compared with the same month of last year. However, specialized banks experienced a negative growth of 91.46 percent at the end of September 2015 from its level in September 2014. However, it is mainly due to the exclusion of two banks from this category.

Disbursement of industrial term loans during the first quarter of FY16 decreased by 0.86 percent and stood at Tk.12699.68 crore compared with the corresponding quarter of the previous year. Recovery of industrial term loans is also decreased by 5.47 percent compared with the corresponding period of the last year.

The general index of industrial production (medium & large scale manufacturing) stood at 250.24 in July-September, 2015 recording an increase of 3.37 percent from the index of 242.07 in July-September, 2014.

1. Monetary and credit developments

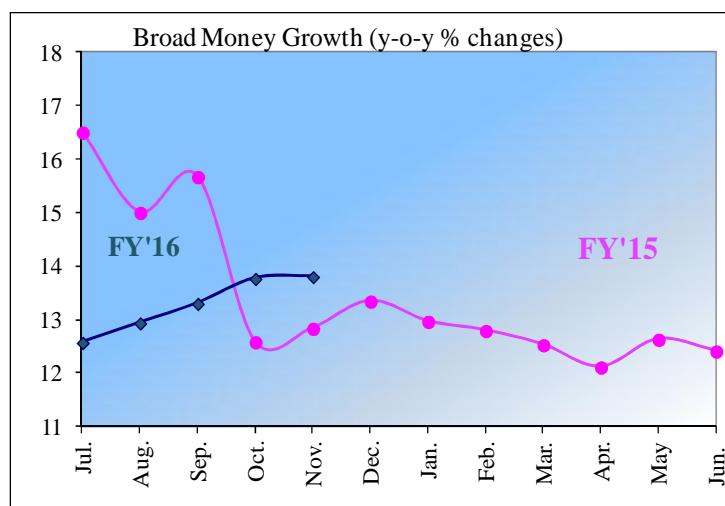
(Crore taka)

Particulars	Outstanding stock			Changes in outstanding stock		
	June 2014	June 2015	November 2015	FY 2014-15	November 2015 over November 2014	November 2014 over November 2013
1	2	3	4	5	6	7
A. Net Foreign Assets of banking system	160056.60	189228.80	205753.70	29172.20 (+18.23)	42031.60 (+25.67)	32998.70 (+25.24)
B. Net Domestic Assets of banking system	540566.90	598385.30	619428.30	57818.40 (+10.70)	58085.20 (+10.35)	49490.50 (+9.67)
a) Domestic credit	637906.20	701526.50	730275.90	63620.30 (+9.97)	68236.80 (+10.31)	65559.00 (+10.99)
Public sector	130266.30	126927.10	126353.20	-3339.20 (-2.56)	-4634.80 (-3.54)	5827.00 (+4.66)
Govt.(net)	117529.40	110257.30	110110.00	-7272.10 (-6.19)	-4580.20 (-3.99)	758.60 (+0.67)
Other Public	12736.90	16669.80	16243.20	3932.90 (+30.88)	-54.60 (-0.34)	5068.40 (+45.14)
Private sector	507639.90	574599.40	603922.70	66959.50 (+13.19)	72871.60 (+13.72)	59732.00 (+12.67)
b) Other items (net)	-97339.30	-103141.20	-110847.60	-5801.90 (+5.96)	-10151.60 (+10.08)	-16068.50 (+18.99)
C. Broad money (A+B)	700623.50	787614.10	825182.00	86990.60 (+12.42)	100116.80 (+13.81)	82489.20 (+12.84)
i) Currency outside banks	76908.40	87940.80	91554.70	11032.40 (+14.34)	10645.80 (+13.16)	9041.80 (+12.58)
ii) Deposits	623715.10	699673.30	733627.30	75958.20 (+12.18)	89471.00 (+13.89)	73447.40 (+12.87)
a) Demand deposits	64736.70	72873.40	71644.30	8136.70 (+12.57)	10124.60 (+16.46)	9378.70 (+17.99)
b) Time deposits	558978.40	626799.90	661983.00	67821.50 (+12.13)	79346.40 (+13.62)	64068.70 (+12.35)

Source: Statistics Department. Note: Figures in brackets of column#5 indicate percentage changes over end June of previous fiscal.

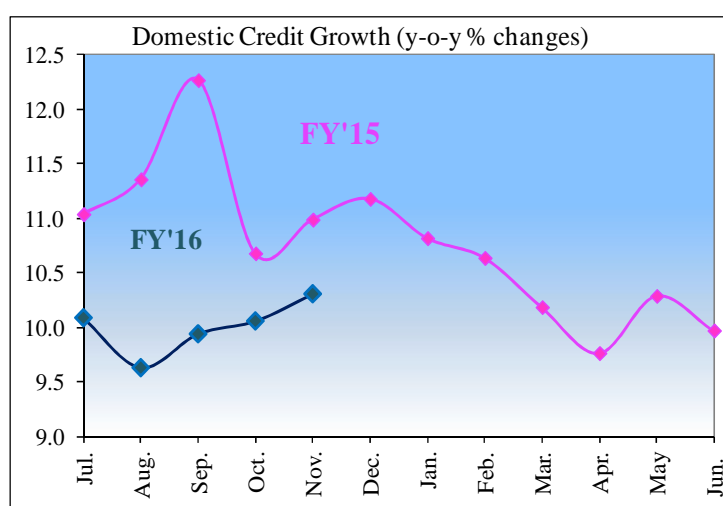
Broad money

The broad money recorded an increase of Tk.100116.80 crore or 13.81 percent (y-o-y) at the end of November 2015 against the increase of Tk.82489.20 crore or 12.84 percent at the end of November 2014. Of the sources of broad money, net domestic assets (NDA) rose by Tk.58085.20 crore or 10.35 percent and net foreign assets (NFA) rose by Tk.42031.60 crore or 25.67 percent at the end of November, 2015.



Domestic credit

The domestic credit recorded an increase of Tk.68236.80 crore or 10.31 percent (y-o-y) at the end of November 2015 against the increase of Tk.65559.00 crore or 10.99 percent at the end of November 2014. Credit to the private sector recorded a growth of 13.72 percent while credit to the public sector decreased by 3.54 percent in November 2015 compared to the same month of the previous year.



2. Reserve money developments

(Crore taka)

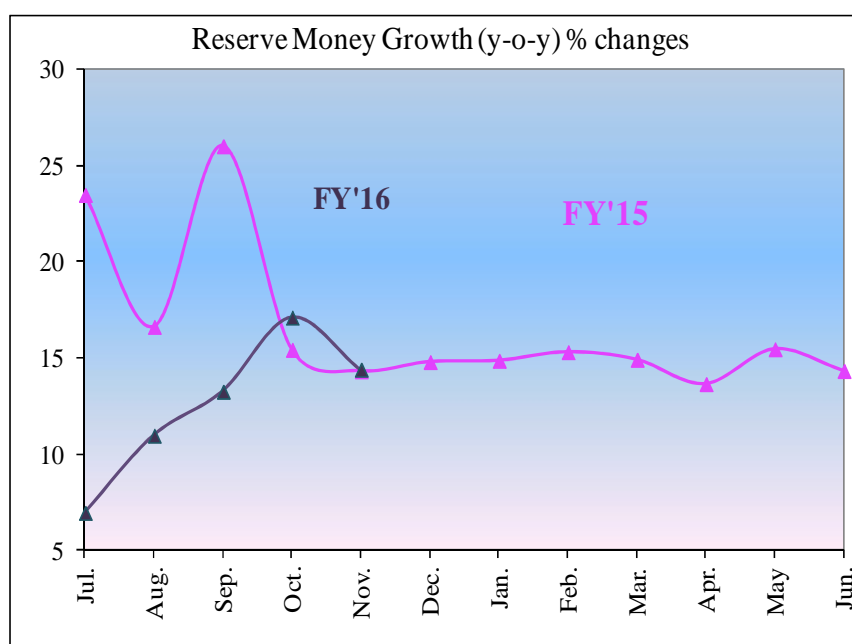
Particulars	Outstanding stock			Changes in outstanding stock		
	June 2014	June 2015	November 2015	FY 2014-15	November 2015 over November 2014	November 2014 over November 2013
1	2	3	4	5	6	7
Net Foreign Assets of Bangladesh Bank	147496.60	177401.30	193250.90	29904.70 (+20.27)	39497.30 (+25.69)	33715.10 (+28.09)
Net Domestic Assets of Bangladesh Bank	-17621.30	-28919.30	-35600.40	-11298.00	-19665.20	-16461.40
Claims on Govt.(net)	3840.60	810.50	-4296.50	-3030.10	562.10	-22937.80
Claims on other public	1202.70	2160.80	2116.20	958.10 (+79.66)	-36.10 (-1.68)	797.30 (+58.84)
Claims on DMBs	6279.20	5659.20	6102.00	-620.00 (-9.87)	-634.00 (-9.41)	-347.40 (-4.90)
Other items (net)	-28943.80	-37549.80	-39522.10	-8606.00	-19557.20	6026.50
Reserve money	129875.30	148482.00	157650.50	18606.70 (+14.33)	19832.10 (+14.39)	17253.70 (+14.31)
Currency Issued	85485.20	98153.90	100716.30	12668.70 (+14.82)	10931.60 (+12.18)	9505.80 (+11.84)
i) Currency outside banks	76908.40	87940.80	91554.70	11032.40 (+14.34)	10645.80 (+13.16)	9041.80 (+12.58)
ii) Cash in tills	8576.80	10213.10	9161.60	1636.30 (+19.08)	285.80 (+3.22)	464.00 (+5.52)
Deposits held with BB	44390.10	50328.60	56934.20	5938.50 (+13.38)	8900.50 (+18.53)	7747.90 (+19.23)
Of which: Excess reserves	2044.86	2323.89	5795.38	279.03	2502.78	-541.54
Reserve money multiplier	5.39	5.30	5.23	-0.07	-0.03	-0.07

Source: Statistics Department. Note: Figures in brackets of column#5 indicate percentage changes over end June of previous fiscal.

Reserve Money

The reserve money recorded an increase of 14.39 percent (y-o-y) in November 2015 which is slightly higher than the increase of 14.31 percent during the same period of the preceding year. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Tk.39497.30 crore or 25.69 percent, while net domestic assets of Bangladesh Bank decreased by Tk.19665.20 crore, in November 2015.

The reserve money multiplier decreased and stood at 5.23 in November 2015, from its level of 5.30 in June 2015.



3. CPI and Inflation

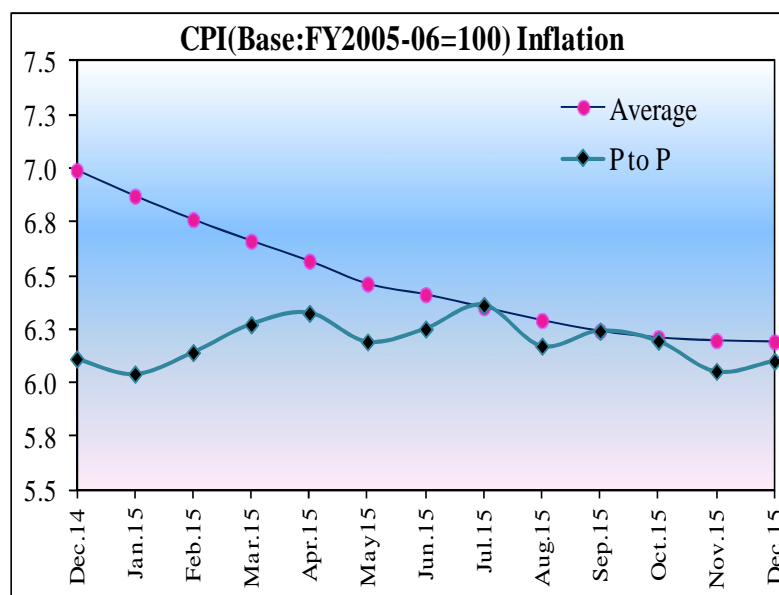
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2013-14												
July	182.86	6.99	194.49	5.71	167.95	8.96	186.79	7.85	198.95	8.14	171.18	7.40
August	183.94	7.19	195.75	6.20	168.81	8.71	189.44	7.39	203.09	8.09	171.94	6.35
September	185.01	7.37	197.02	6.73	169.62	8.35	192.24	7.13	206.88	7.93	173.48	5.94
October	186.07	7.47	198.37	7.23	170.31	7.83	194.01	7.03	209.25	8.38	174.46	5.02
November	187.16	7.51	199.75	7.62	171.02	7.36	194.76	7.15	210.27	8.55	174.92	5.08
December	188.27	7.53	201.21	7.93	171.70	6.94	195.82	7.35	211.87	9.00	175.26	4.88
January	189.42	7.60	202.65	8.25	172.47	6.64	198.15	7.50	213.65	8.81	178.26	5.53
February	190.57	7.57	204.10	8.37	173.23	6.39	198.54	7.44	214.17	8.84	178.51	5.37
March	191.72	7.55	205.57	8.49	173.98	6.16	198.84	7.48	214.45	8.96	178.82	5.26
April	192.87	7.48	207.03	8.51	174.72	5.94	198.93	7.46	214.50	8.95	178.97	5.23
May	194.01	7.44	208.49	8.59	175.45	5.73	196.60	7.48	210.27	9.09	179.07	5.16
June	195.08	7.35	209.79	8.57	176.22	5.54	196.86	6.97	210.15	8.00	179.82	5.45
2014-15												
July	196.18	7.28	211.11	8.55	177.04	5.41	199.94	7.04	214.75	7.94	180.95	5.71
August	197.27	7.24	212.40	8.51	177.86	5.37	202.53	6.91	218.66	7.67	181.85	5.76
September	198.36	7.22	213.72	8.48	178.68	5.34	205.39	6.84	222.66	7.63	183.25	5.63
October	199.43	7.18	214.97	8.37	179.51	5.40	206.81	6.60	224.23	7.16	184.47	5.74
November	200.44	7.10	216.10	8.18	180.36	5.47	206.86	6.21	223.81	6.44	185.14	5.84
December	201.44	6.99	217.13	7.91	181.31	5.60	207.78	6.11	224.29	5.86	186.62	6.48
January	202.43	6.87	218.21	7.68	182.20	5.64	210.12	6.04	226.61	6.07	188.98	6.01
February	203.45	6.76	219.30	7.45	183.13	5.71	210.73	6.14	227.26	6.11	189.58	6.20
March	204.49	6.66	220.44	7.24	184.04	5.78	211.31	6.27	228.12	6.37	189.77	6.12
April	205.54	6.57	221.60	7.03	184.95	5.85	211.51	6.32	228.39	6.48	189.86	6.08
May	206.55	6.46	222.69	6.81	185.86	5.93	208.77	6.19	223.37	6.23	190.06	6.14
June	207.58	6.41	223.80	6.68	186.79	5.99	209.17	6.25	223.43	6.32	190.88	6.15
2015-16												
July	208.64	6.35	224.88	6.53	187.81	6.08	212.65	6.36	227.80	6.07	193.26	6.80
August	209.68	6.29	225.99	6.39	188.77	6.13	215.03	6.17	231.91	6.06	193.39	6.35
September	210.75	6.24	227.09	6.25	189.80	6.22	218.21	6.24	235.85	5.92	195.59	6.73
October	211.81	6.21	228.19	6.15	190.82	6.30	219.62	6.19	237.44	5.89	196.77	6.67
November	212.86	6.20	229.25	6.09	191.84	6.36	219.38	6.05	236.61	5.72	197.29	6.56
December	213.91	6.19	230.28	6.05	192.94	6.41	220.45	6.10	236.57	5.48	199.78	7.05

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation decreased from 6.20 percent of November 2015 to 6.19 percent in December 2015. The average food inflation decreased to 6.05 percent in December 2015 compared with 6.09 percent in November 2015, while the average non-food inflation increased to 6.41 percent in December 2015 from 6.36 percent of November 2015.

The point to point general inflation increased by 0.01 percentage points and stood at 6.10 percent in December 2015 from 6.05 percent in November 2015 due to increase in non-food inflation. The non-food inflation increased to 7.05 percent in December 2015 from 6.56 percent of November 2015 mainly due to increase in clothing and footwear prices and furniture furnishing and other related prices. On the other hand, point to point food inflation decreased to 5.48 percent in



December 2015 from 5.72 percent of November 2015.

4. Liquidity position of the scheduled banks

(In crore Taka)

Bank Group	As of end June, 2015	As of end November 2015 ^P						
	Total Liquid Assets	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets	
			Local Currency					Foreign Currency
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR	Excess Reserve (un-invested cash)				
State owned Banks	90499.63	1525.68	13675.13	-15.17	284.62	80078.99	95549.24	40718.67
Private Banks (Other than Islamic)	98085.95	6060.97	23011.69	1932.95	2865.42	73927.25	107798.27	68563.46
Private Banks (Islamic)	28411.62	1841.60	9742.37	3541.57	722.41	14401.42	30249.37	17985.91
Foreign Banks	21032.16	469.39	2345.28	646.93	2444.12	16165.57	22071.29	6963.08
Specialised Banks	1548.98	0.00	1462.03	13.36	8.19	0.00	1483.58	1462.03
Total	239578.34	9897.64 (+3.85)	50236.50 (+19.54)	6119.64 (+2.38)	6324.75 (+2.46)	184573.22 (+71.78)	257151.74	135693.15

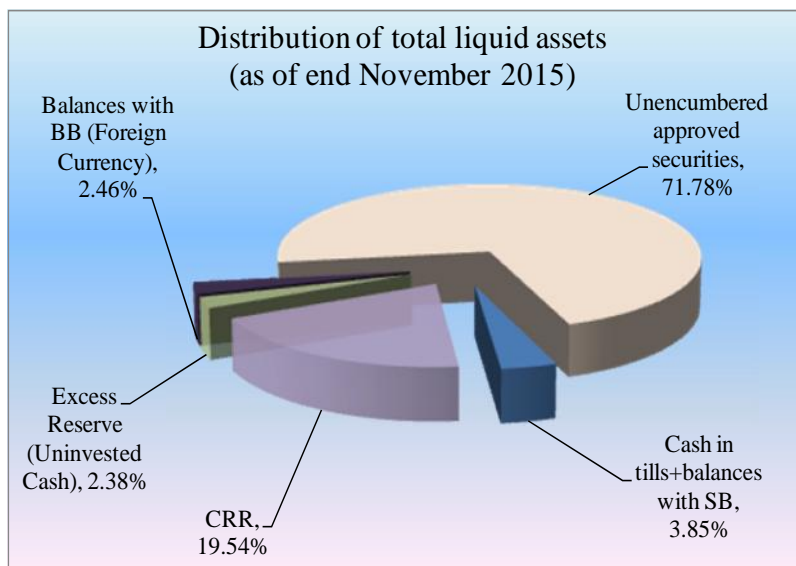
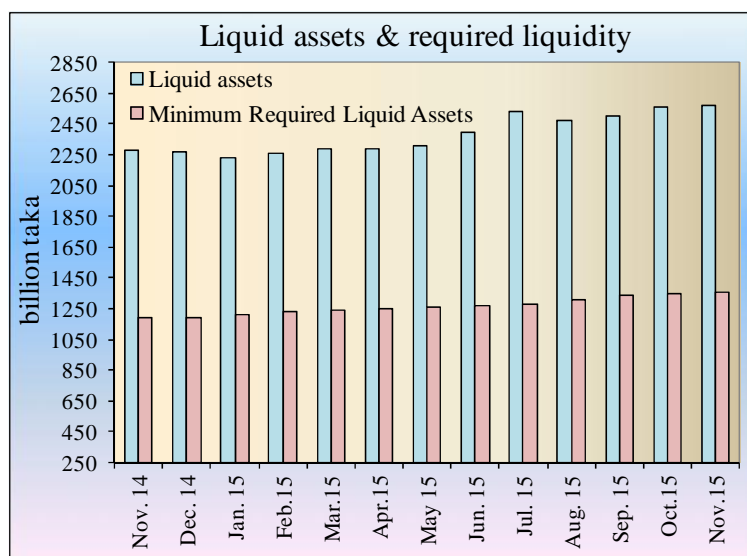
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

CRR is calculated @6.5% of total demand and liabilities. Excess Reserve = Balances with Bangladesh Bank in local currency - CRR. SLR does not apply to Specialised banks as exempted by the Government.

Basic Bank is categorised as a State Owned Commercial Bank according to the decision of Board of Directors of Bangladesh Bank.

Bangladesh Development Bank Limited (BDBL) is categorised as a State Owned Bank from March 2015 according to the Departmental Order by Accounts & Budgeting Department of Bangladesh Bank of June 01,

The total liquid assets of the scheduled banks stood at Tk.257151.74 crore as of end November 2015 which was Tk.239578.34 crore at the end of June 2015. The minimum required liquid assets of the scheduled banks was Tk.135693.15 crore as of end November 2015.



Scheduled banks' holding of liquid assets as of end November 2015 in the form of Cash in tills & Balances with Sonali bank, CRR, Excess Reserves, Balances with Bangladesh Bank in Foreign Currency and Un-encumbered approved securities are 3.85 percent, 19.54 percent, 2.38 percent, 2.46 percent, and 71.78 percent respectively of total liquid assets.

5. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse	Call
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day		Repo*	Money Rate
2014-15												
July	6.81	7.51	7.98	8.89	9.99	11.59	11.87	12.10	5.25	7.25	5.25	6.65
August	6.85	7.36	7.86	8.81	9.81	11.33	11.58	11.89	5.25	7.25	5.25	6.52
September	6.82	7.37	7.61	8.36	9.48	10.96	11.45	11.86	5.43	7.25	5.25	6.86
October	7.44	7.69	8.13	8.47	9.56	10.92	11.42	11.96	5.25	7.25	5.25	8.41
November	7.32	7.69	8.16	8.48	9.66	10.92	11.44	11.94	5.25	7.25	5.25	7.77
December	7.45	7.92	8.21	8.48	9.59	10.99	11.52	12.05	5.25	7.25	5.25	7.93
January	7.62	7.91	8.18	8.50	9.50	10.88	11.45	12.04	5.25	7.25	5.25	8.57
February	7.34	7.66	7.98	8.49	9.46	10.85	11.40	11.97	5.25	7.25	5.25	8.21
March	7.33	7.69	8.12	8.47	9.44	10.82	----	----	5.25	7.25	5.25	7.66
April	7.31	7.66	8.18	8.40	9.38	10.71	----	----	5.25	7.25	5.25	7.57
May	6.16	6.90	7.15	----	----	----	----	----	5.25	7.25	5.25	6.41
June	5.37	6.35	6.62	----	----	----	----	----	5.25	7.25	5.25	5.79
2015-16												
July	5.33	6.28	6.62	7.62	8.56	9.75	10.03	10.35	5.25	7.25	5.25	5.67
August	5.41	5.91	6.34	7.11	7.57	8.39	8.57	8.93	5.25	7.25	5.25	5.63
September	5.33	5.58	6.15	6.41	7.31	8.18	8.43	8.98	5.25	7.25	5.25	5.71
October	5.17	5.54	5.67	6.41	7.35	7.96	7.83	8.20	5.01 ^R	7.25	5.25	5.63
November	2.95	3.74	4.06	4.19	5.08	6.55	8.09	8.47	4.03	7.25	5.25	3.85
December	2.94	3.32	4.11	4.86	5.04	7.23	7.87	8.97	3.38	7.25	5.25	3.69
January	2.91	4.10	4.36	5.81	6.44	7.38	----	----	2.90	6.75	4.75	3.97

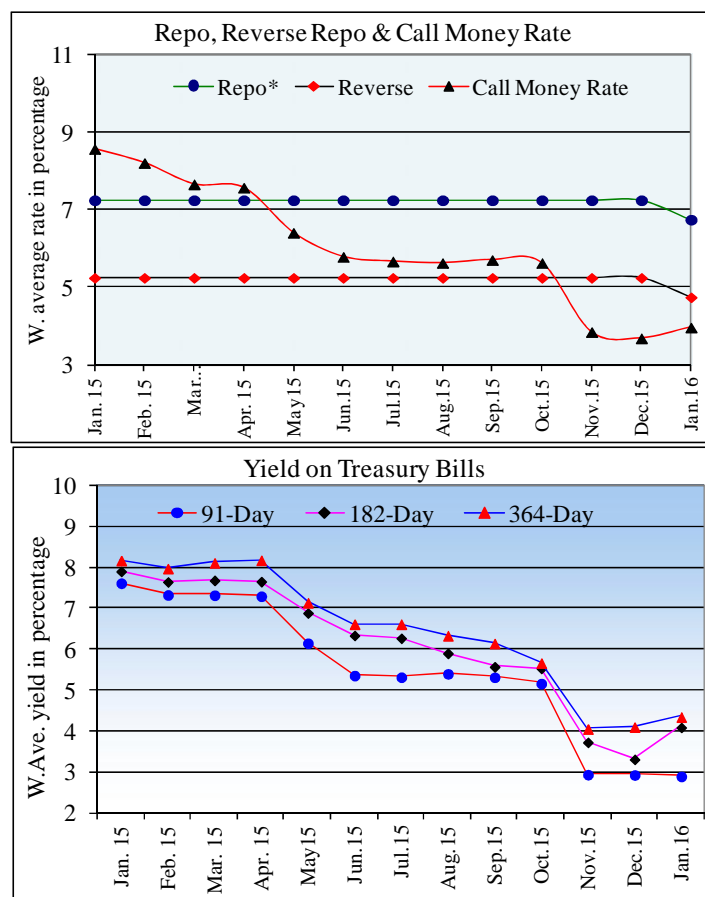
Source: MPD, DMD Bangladesh Bank . 1/ Weighted average rate. @ = upto 25th January, 2016.

* The Repo and Reverse Repo rates are re-fixed at 6.75% and 4.75% respectively, with effect from 14.01.2016.

The weighted average yield on 30-Day Bangladesh Bank Bill decreased to 2.90 percent in January (up to 25), 2016 compared to that of the previous month. The weighted average yield on 91-Day Treasury Bills decreased to 2.91 percent, while the weighted average yield on 182-Day Treasury Bills and 364-Day Treasury Bills increased to 4.10 percent and 4.36 percent respectively in January (up to 25), 2016 compared to those of the previous month .

The weighted average yield on 2-Year BGTB, 5-Year BGTB and 10 Year BGTB increased to 5.81 percent, 6.44 percent and 7.38 percent respectively in January (up to 25), 2016 from the corresponding yield of the earlier month. The weighted average call money rate in the inter-bank market increased and stood at 3.97 percent in January (up to 25), 2016 from that of December, 2015.

The repo and reverse rates were reduced by 50 basis points and stood at 6.75% and 4.75% respectively from 7.25% and 5.25%, with effect from 14.01.2016.

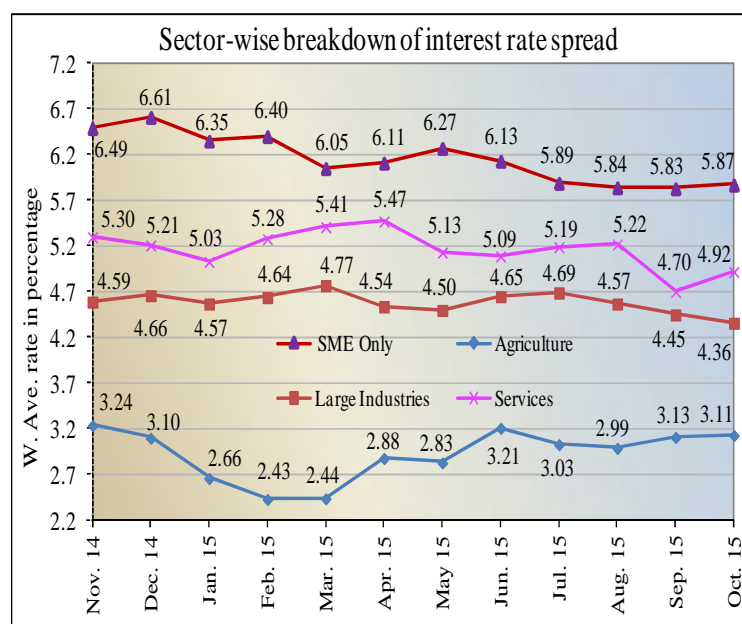
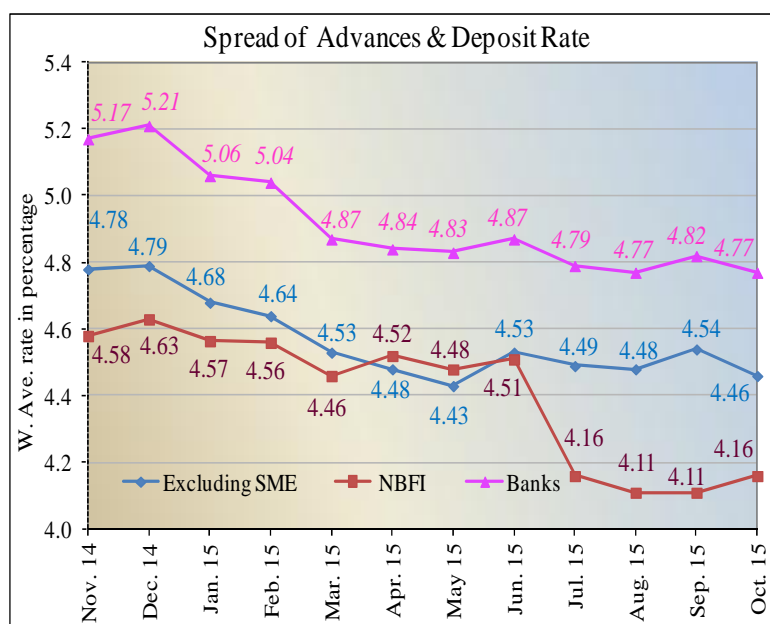


b) Interest Rate Spread:

	Banks			Sector-wise break down of Interest Rate Spread												Excluding SME			NBFI		
				SME Only			Agriculture			Large Industries			Services								
	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread	Interest Rate on Advance	Interest Rate on Deposits	Spread	Interest Rate on Advances	Interest Rate on Deposits	Spread
2014-15																					
November	12.49	7.32	5.17	13.84	7.35	6.49	10.57	7.33	3.24	11.93	7.34	4.59	12.63	7.33	5.30	12.10	7.32	4.78	15.94	11.36	4.58
December	12.46	7.25	5.21	13.88	7.27	6.61	10.35	7.25	3.10	11.90	7.24	4.66	12.44	7.23	5.21	12.04	7.25	4.79	15.83	11.20	4.63
January	12.32	7.26	5.06	13.61	7.26	6.35	9.92	7.26	2.66	11.83	7.26	4.57	12.29	7.26	5.03	11.94	7.26	4.68	15.68	11.12	4.57
February	12.23	7.19	5.04	13.59	7.19	6.40	9.62	7.19	2.43	11.83	7.19	4.64	12.47	7.19	5.28	11.83	7.19	4.64	15.60	11.04	4.56
March	11.93	7.06	4.87	13.11	7.06	6.05	9.50	7.06	2.44	11.83	7.06	4.77	12.47	7.06	5.41	11.59	7.06	4.53	15.47	11.01	4.46
April	11.88	7.04	4.84	13.15	7.04	6.11	9.92	7.04	2.88	11.58	7.04	4.54	12.51	7.04	5.47	11.52	7.04	4.48	15.37	10.85	4.52
May	11.82	6.99	4.83	13.26	6.99	6.27	9.82	6.99	2.83	11.49	6.99	4.50	12.12	6.99	5.13	11.42	6.99	4.43	15.21	10.73	4.48
June	11.67	6.80	4.87	12.93	6.80	6.13	10.01	6.80	3.21	11.45	6.80	4.65	11.89	6.80	5.09	11.33	6.80	4.53	15.12	10.61	4.51
2015-16																					
July	11.57	6.78	4.79	12.67	6.78	5.89	9.81	6.78	3.03	11.37	6.68	4.69	11.97	6.78	5.19	11.27	6.78	4.49	14.70	10.54	4.16
August	11.51	6.74	4.77	12.58	6.74	5.84	9.73	6.74	2.99	11.31	6.74	4.57	11.96	6.74	5.22	11.22	6.74	4.48	14.52	10.41	4.11
September	11.48	6.66	4.82	12.49	6.66	5.83	9.77	6.66	3.11	11.11	6.66	4.45	11.36	6.66	4.70	11.20	6.66	4.54	14.45	10.34	4.11
October	11.35	6.58	4.77	12.45	6.58	5.87	9.71	6.58	3.13	10.94	6.58	4.36	11.50	6.58	4.92	11.04	6.58	4.46	14.32	10.16	4.16
November	11.27	6.46	4.81	12.23	6.46	5.77	9.66	6.46	3.20	10.91	6.46	4.45	11.44	6.46	4.98	10.98	6.46	4.52	14.16	10.02	4.14

Source: Statistics Department, Bangladesh Bank.

The spread between the weighted average advances and the deposit rates of all banks increased to 4.81 percent in November, 2015 which was 4.77 percent in October, 2015. The spread between advances and deposit rate of all banks for agricultural sector increased to 3.20 percent, for service sector 4.98 percent, for the large industries sector 4.45 percent. The spread between the advances and deposit rate of all banks excluding SME sector increased to 4.52 percent in November 2015 respectively from that of the earlier month. On the other hand, the spread between advances and deposit rates of all banks in the SME sector alone and the spread of NBFIs decreased to 5.77 percent and 4.14 percent respectively in November 2015 from their corresponding spread of the earlier month.



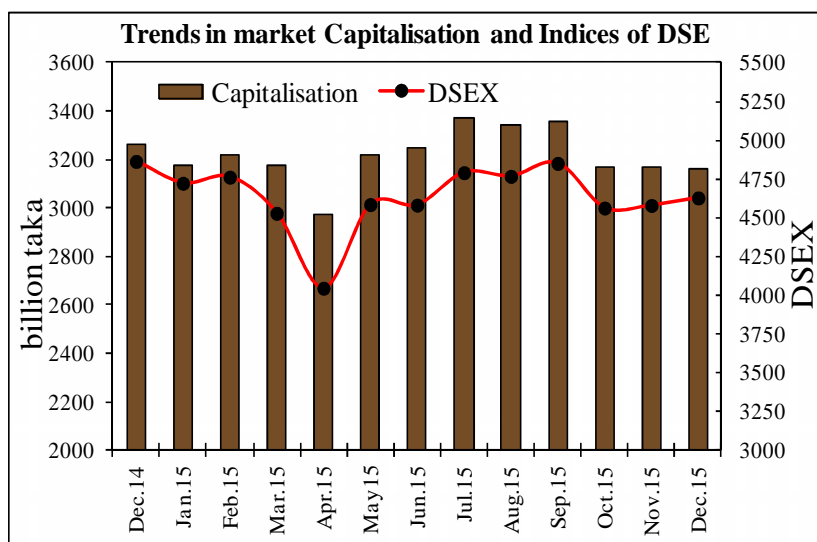
6. Capital market developments

Annual capital market developments (DSE)					
Calender Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96

Monthly capital market developments(DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
October,14	544	104452.30	339877.00	12765.61	5173.23
November,14	546	104696.50	316440.00	11549.43	4769.43
December,14	546	105492.60	325925.00	6013.26	4864.96
January,15	548	105777.60	317770.00	5569.85	4724.05
February,15	549	106368.50	321718.00	5360.31	4763.22
March,15	551	106980.50	317229.00	6139.25	4530.48
April,15	553	107623.40	297347.00	7756.12	4047.29
May,15	553	108208.80	322007.00	12781.55	4586.95
June,15	555	109195.30	324731.00	10061.01	4583.11
July,15	555	109238.40	337006.00	9827.27	4792.31
August,15	555	109296.00	334523.00	12935.40	4768.67
September,15	556	109680.20	335550.00	8370.21	4852.08
October,15	557	109965.00	316891.00	7335.71	4564.49
November,15	558	110119.70	316645.00	7841.99	4581.00
December,15	559	110608.10	315976.00	9161.20	4629.64

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of December 2015 stood higher at 4629.64 compared to the index of 4581.00 at the end of November 2015. The total market capitalization of all shares and debentures of the listed securities at the end of December 2015 stands lower at Tk.315976.00 crore from Tk.316645.00 crore at the end of November 2015.



7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(In crore taka)

Month	2015-16		2014-15	
	Disbursement	Recovery	Disbursement	Recovery
July	775.17	711.63	811.64	853.40
August	845.00	886.91	726.67	982.44
September	1242.68	1205.65	969.04	1087.38
October	1261.23	1242.04	1039.94	1110.34
November	1410.90	1450.43	1280.86	1255.56
December	2469.38	2125.82	1637.40	1852.43
July-December	8004.37 (+23.80)	7622.48 (+6.73)	6465.54 (-0.95)	7141.55 (-2.44)

b. Non-farm rural credit

(In crore taka)

Month	2015-16		2014-15	
	Disbursement	Recovery	Disbursement	Recovery
July	86.74	78.70	92.89	164.19
August	107.43	112.53	75.76	102.98
September	147.22	122.25	74.41	68.48
October	165.82	137.92	92.35	130.79
November	122.72	163.41	124.71	94.04
December	121.70	184.06	148.10	178.66
July-December	751.62 (+23.58)	798.87 (+8.08)	608.23 (-34.08)	739.14 (-28.42)

Programmed level set for disbursement of agricultural credit and non-farm rural credit for **FY16 is Tk.16400.00 crore.**

The disbursement of agricultural credit and non-farm rural credit increased by 23.80 percent and 23.58 percent respectively during July-December, 2015 compared to that of July-December, 2014. The banks extended a total of Tk.87.56 billion to both sectors. The recovery from agriculture and non-farm rural sector also increased by 6.73 percent and 8.08 percent respectively during July-December, 2015 compared to the same period of the preceding year.

Overdue as a percentage of outstanding loans stood at 19.09 percent at the end of December, 2015 compared to 24.68 percent of December, 2014.

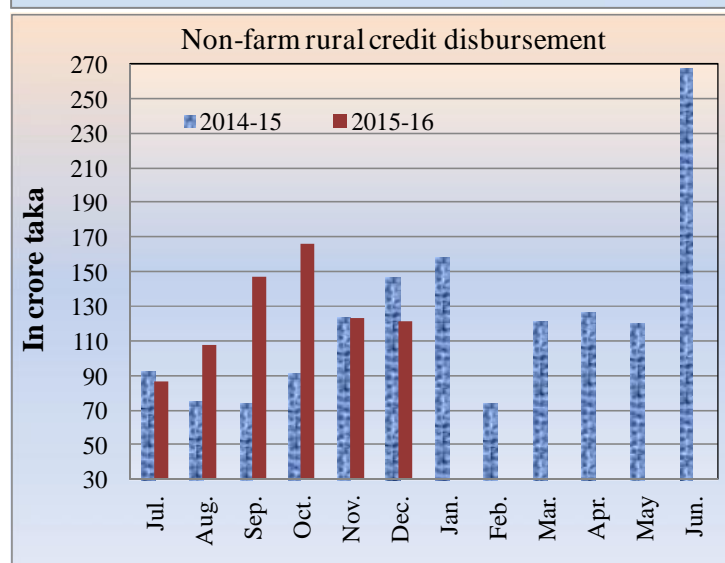
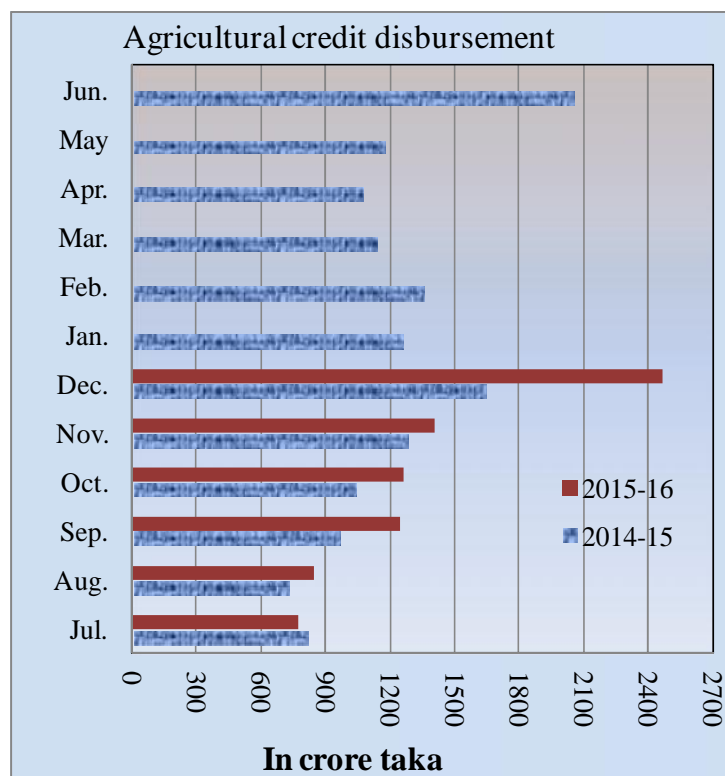
Overdue and outstanding

(In crore taka)

Month	2015-16			2014-15		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
December	6210.41 (-16.66)	32536.81 (+7.75)	19.09	7452.30 (-2.62)	30197.28 (-5.54)	24.68

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.



8. a) Industrial term loans

(Tk. in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
	FY 2014-15	45468.67	9689.37	4625.66	59783.70	32801.39	9897.35	4842.07	47540.81
Quarterly	FY2014-15								
	July-September, 2014	10325.16	1843.15	641.11	12809.42	7745.48	2778.34	1189.77	11713.59
	October-December, 2014	14073.72	3311.59	1258.82	18644.13	8682.40	2273.89	967.28	11923.57
	January-March, 2015	9887.90	2037.64	1425.08	13350.62	7939.39	1537.51	1044.06	10520.96
	April-June, 2015	11181.89	2496.99	1300.65	14979.53	8434.12	3307.61	1640.96	13382.69
	FY2015-16								
	July-September, 2015	9492.55	2112.21	1094.92	12699.68	7905.36	2012.77	1154.23	11072.36
September, 2015	Overdue				Outstanding				
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total	
	9912.70	4801.99	1061.89	15776.58	93889.70	21896.97	7697.09	123483.76	
	(+10.56)	(+21.93)	(+13.80)	(+12.78)					

Source: SME & Special Programmes Department. Note: Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries,

MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

2014.

The disbursement of total industrial term loans during July-September, 2015 decreased by 0.86 percent and stood at Tk.12699.68 crore as compared to Tk.12809.42 crore during July-September, 2014. The recovery of industrial term loans also decreased by 5.47 percent and stood at Tk.11072.36 crore during July-September, 2015 against Tk.11713.59 crore during the same period of the previous fiscal. Outstanding amount of industrial term loans at the end of September, 2015 stood at Tk.123483.76 crore which is higher by 17.57 percent over the outstanding amount of end September,

b) Outstanding position of SME loans

The total SME loans by banks and non-bank financial institutions increased by Tk.12715.97 crore or 10.12 percent and stood at Tk.138330.74 crore at the end of September, 2015 as compared with Tk.125614.77 crore at the end of September, 2014. The increase of institution-wise SME loans at the end of September, 2015 are 47.91 percent in state-owned banks, 13.97 percent in private banks, 0.39 percent in foreign banks and 19.70 percent in non-bank financial institutions as compared to that of September, 2014. Specialized banks experienced a negative growth of 91.46 percent at the end of September 2015 as compared to September 2014, however it is mainly due to exclusion of two banks from this category. SME loans as percentage of total loans stood at 22.74 percent at the end of September, 2015 compared with the 23.73 percent of the same period of the previous year.

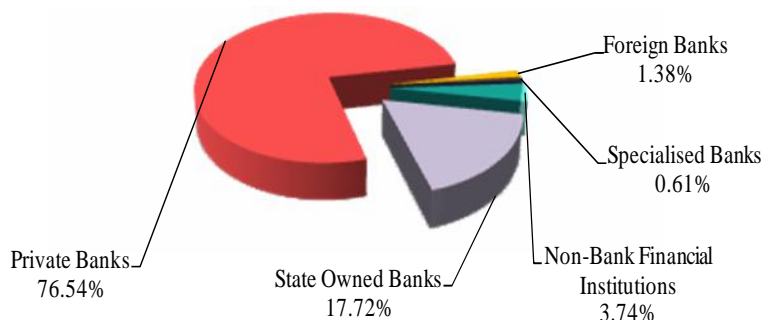
Target level set for disbursement of SME loans during January-December, 2015 is Tk.116639.89 crore.

The percentage share of SME loans from different categories of financial institutions to total SME loan as of end September, 2015 is shown in the pie chart.

(Tk. in crore)							
<div>Banks/NBFIs</div> <div>Quarter Ending</div>	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
September, 2014	Total Loans	86946.01	349968.23	23378.29	33461.24	35653.91	529407.68
	SME Loans	16576.43	92906.81	1904.64	9905.67	4321.22	125614.77
		(19.07)	(26.55)	(8.15)	(29.60)	(12.12)	(23.73)
December, 2014	Total Loans	102392.55	369934.52	23384.70	22125.69	36797.80	554635.26
	SME Loans	27215.48	101978.15	1814.57	760.27	4380.03	136148.50
		(26.58)	(27.57)	(7.76)	(3.44)	(11.90)	(24.55)
March, 2015	Total Loans	100737.39	378555.59	22305.04	22166.73	39335.25	563100.00
	SME Loans	22241.00	102868.39	1857.15	917.36	4522.73	132406.63
		(22.08)	(27.17)	(8.33)	(4.14)	(11.50)	(23.51)
June, 2015	Total Loans	103775.51	394356.63	23528.18	21424.75	40884.24	583969.31
	SME Loans	25477.47	103688.19	1861.62	834.73	5045.95	136907.96
		(24.55)	(26.29)	(7.91)	(3.90)	(12.34)	(23.44)
September, 2015	Total Loans	112465.72	408056.18	23943.04	21111.88	42613.19	608190.01
	SME Loans	24518.29	105881.68	1911.97	846.25	5172.55	138330.74
		(21.80)	(25.95)	(7.99)	(4.01)	(12.14)	(22.74)
% changes of SME loans at the end of September, 2015 over September, 2014		47.91	13.97	0.39	-91.46	19.70	10.12

Source: SME & Special Programmes Department. Note: Figures in brackets indicate SME loans as percentage of total loans. Basic Bank is categorized as a State Owned Bank from December 2014 according to the decision of the Board of Directors of Bangladesh Bank on 356th Board Meeting held on December 14, 2014. Bangladesh Development Bank Limited (BDBL) is categorised as a State Owned Bank from March 2015 according to the Departmental Order by Accounts & Finance Department.

Category-wise SME loans as % of total SME loan (September, 2015)



9. Industrial Production

Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

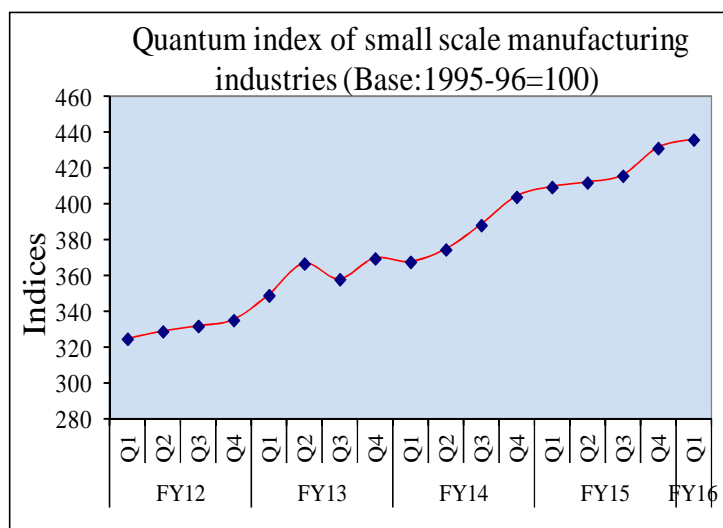
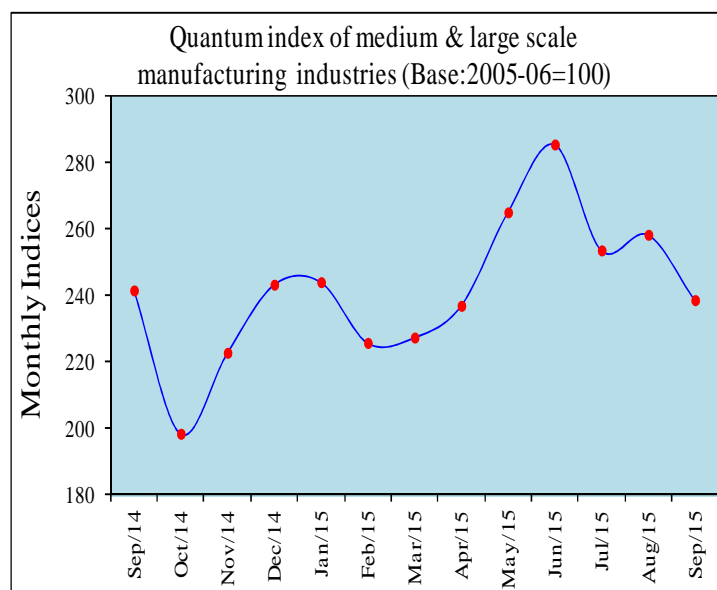
Major Industry Group	Weight	Index		Average Index		Growth	
		Sep-14	Sep-15	2014-15 Jul-Sep	2015-16 Jul-Sep	Sep-15	2015-16 Jul-Sep
General	100.00%	241.62	238.70	242.07	250.24	-1.21%	3.37%
Wearing apparel	34.84%	288.38	282.26	299.50	309.92	-2.12%	3.48%
Textile	14.07%	122.37	122.76	120.31	120.03	0.32%	-0.23%
Food products	10.84%	389.60	408.81	373.68	392.95	4.93%	5.16%
Pharmaceuticals and medicinal chemical	8.23%	355.72	289.48	321.29	316.67	-18.62%	-1.44%
Non-metallic mineral products	7.12%	166.51	184.36	159.29	211.33	10.72%	32.68%
Leather and related products	4.40%	157.36	108.51	150.04	118.02	-31.04%	-21.34%
Chemicals and chemical products	3.67%	84.42	81.21	70.34	81.01	-3.80%	15.17%
Basic metals	3.15%	137.43	176.62	140.27	194.73	28.52%	38.83%
Tobacco products	2.92%	149.85	140.25	143.79	127.03	-6.41%	-11.66%
Fabricated metal products except machinery	2.32%	268.31	175.03	250.38	191.19	-34.77%	-23.64%
Others*	8.44%	185.17	241.12	185.31	227.80	30.21%	22.93%

Source: Bangladesh Bureau of Statistics,

*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c, computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others are calculated from BBS data.

The general index (average) of industrial production (medium & large scale manufacturing) stands higher at 250.24 during July-September 2015, recording an increase of 3.37 percent over that of July-September 2014.

Indices that recorded an increase during July-September 2015 compared to July-September 2014 are: basic metals (38.83%), non-metallic mineral products (32.68%), chemicals and chemical products (15.17%), food products (5.16%) and wearing apparel (3.48%). On the other hand, there is some decrease in indices of fabricated metal products except machinery (23.64%), leather and related products (21.34%), tobacco products (11.66%), pharmaceuticals and medicinal chemical (1.44%) and textile (0.23%).



The general index of small scale manufacturing industry during the first quarter (July-September) of FY16 increased by 1.10 percent and stood at 435.95 from the index of 431.21 during the fourth quarter of FY15, while it increased by 6.47 percent compared to the same quarter of FY15.

10. Exports

a) Annual and monthly trends in exports

A. Annual exports

(US\$ million)

2010-11	2011-12	2012-13
22928.22 (+41.49)	24301.90 (+5.99)	27027.36 (+11.22)

B. Monthly exports

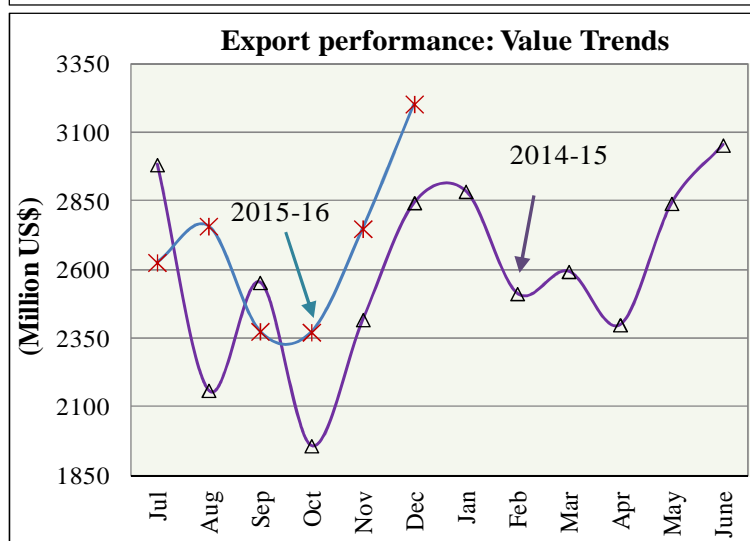
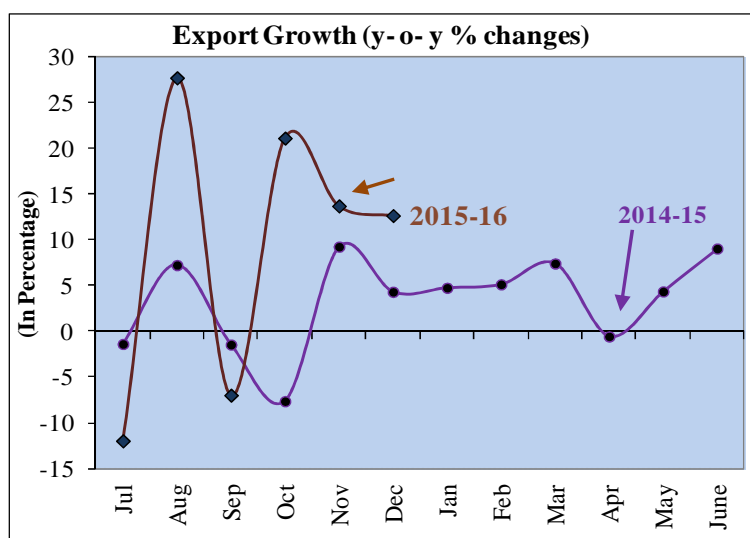
(US\$ million)

Month	2014-15	2013-14
July	2982.74	3024.29
August	2159.50	2013.44
September	2552.86	2590.24
October	1957.55	2119.20
November	2417.43	2212.44
December	2844.13	2726.20
January	2885.15	2753.77
February	2512.42	2389.42
March	2592.97	2413.66
April	2398.50	2411.73
May	2841.13	2722.18
June	3064.56	2810.05
July-June	31208.94 (+3.39)	30186.62 (+11.69)
Month	2015-16	2014-15
July	2625.93	2982.74
August	2758.41	2159.50
September	2374.65	2552.86
October	2371.50	1957.55
November	2749.34	2417.43
December	3204.07	2844.13
July-December	16083.90 (+7.84)	14914.21 (+1.56)

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Export earnings increased by 7.84 percent in July-December, 2015 compared to the same period of the preceding year and stood at USD16.08 billion. While, export earnings in December 2015 rose by 12.66 percent (y-o-y) compared to the same month of the previous year. Also, export earnings increased by 16.54 percent in December, 2015 from that of the preceding month (November 2014). It could be mentioned here that, export receipts exceeded the strategic target for July-November 2015 by 1.38 percent.



Latest available data on category-wise breakdown of exports are shown in the next page.

b) Category-wise breakdown of exports

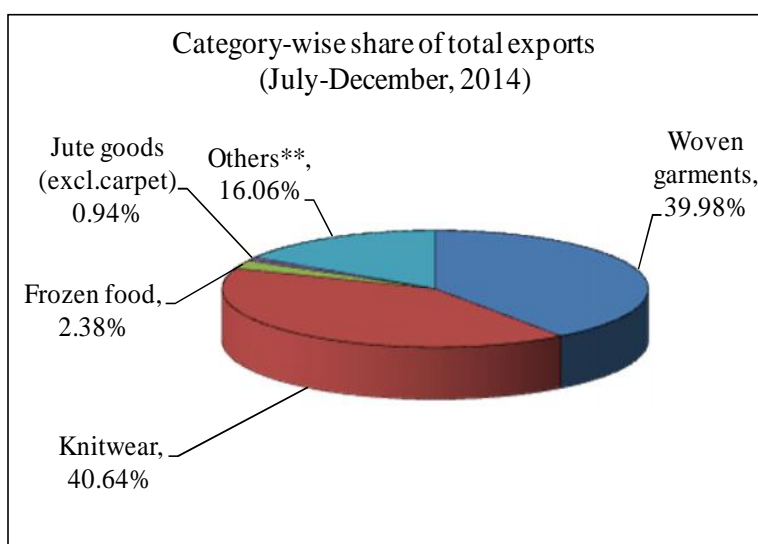
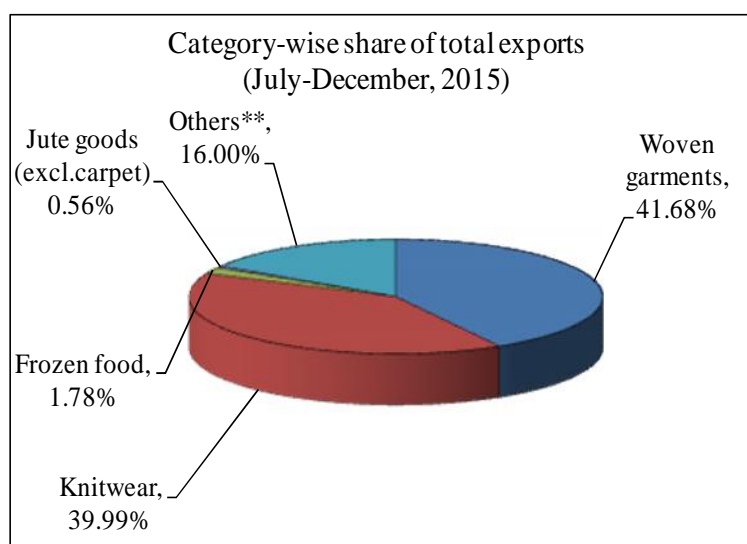
(In million USD)

Particulars	July-December, 2015		July-December, 2014		Changes during July-December, 2015 over July-December, 2014			
					In absolute amount		In percentage	
	Volume [@]	Value	Volume [@]	Value	Volume [@]	Value	Volume [@]	Value
1. Raw Jute (In million Kg.)	---	74.96	---	56.46	---	+18.50	---	+32.77
2. Jute goods (excl.carpet) (In million Kg.)	---	348.78	---	373.06	---	-24.28	---	-17.32
3. Tea (In million Kg.)	---	1.03	---	1.88	---	-0.85	---	-45.21
4. Frozen food (In million Kg.)	---	285.76	---	355.03	---	-69.27	---	-19.51
5. Leather (In million Kg.)	---	132.02	---	211.12	---	-79.10	---	-37.47
6. Woven garments (In million Pcs.)	---	6703.53	---	5962.70	---	+740.83	---	+12.42
7. Knitwear (In million Pcs.)	---	6432.05	---	6061.58	---	+370.47	---	+6.11
8. Chemical products (In million Kg.) of which (fertilizer)	---	64.90	---	57.37	---	+7.53	---	+13.13
9. Agricultural products* (In million Kg.)	---	89.41	---	140.18	---	-50.77	---	-13.61
10. Engin.& Electric goods	---	277.92	---	221.05	---	+56.87	---	+25.73
11. Others**	---	1673.54	---	1473.78	---	+199.76	---	+13.55
TOTAL	---	16083.90	---	14914.21	---	+1169.69	---	+7.84

Source : Export Promotion Bureau --- = Not available. * Includes vegetables, fruits & tobacco. **Others means residual items

[@] Due to error in the data recording software of EPB (Export Promotion Bureau), the data of export volume is currently unavailable.

Category-wise breakdown of exports shows that during July-December, 2015 exports of woven garments, knitwear, engin.& electric goods, raw jute and chemical products experienced a positive growth compared to that of the same period of the previous year. On the other hand, exports of leather, frozen food, agricultural products, jute goods (excl.carpet), and tea experienced a negative growth during July-December, 2015 compared to the same period of the previous year.



11. Imports

a) Import payments, import L/C settlement and import LCs opened

(US\$ million)

FY	Import payments (c&f) ^R		Import LCs settlement		Import LCs opened	
Month	2014-15 ^R	2013-14	2014-15 ^P	2013-14	2014-15 ^P	2013-14
July	3077.00	3471.60	2964.69	3239.53	3655.65	3717.75
August	3690.60	2952.00	3461.55	2499.45	3475.02	2739.88
September	4349.40	3355.30	3369.85	3092.83	3704.30	3147.05
October	2356.50	3055.30	3145.15	2816.85	3142.60	2873.76
November	4746.50	2782.40	3259.60	2899.77	3760.76	2977.02
December	4048.80	3204.50	3390.64	3249.29	3547.28	3355.22
January	3617.60	3406.10	3037.47	3420.33	3501.47	3611.93
February	3474.70	3476.50	2807.87	2906.99	3257.30	3510.99
March	3694.90	3748.40	3351.97	3249.81	4262.45	3712.72
April	4108.70	3669.90	3179.16	3218.89	3518.94	3722.98
May	4183.90	3726.60	3205.56	3288.29	3682.60	4152.94
June	3841.60	3767.80	3281.73	3306.81	3560.39	4296.32
July-June	45190.20 (+11.26)	40616.40 (+8.92)	38455.24 (+3.41)	37188.84 (+14.93)	43068.76 (+2.99)	41818.56 (+16.29)
Month	2015-16 ^P	2014-15	2015-16 ^P	2014-15	2015-16 ^P	2014-15
July	2977.40	3077.00	3437.71	2964.69	3011.64	3655.65
August	3583.40	3690.60	3502.55	3461.55	3631.73	3475.02
September	3608.10	4349.40	2985.45	3369.85	3135.37	3704.30
October	2995.10	2356.50	3268.85	3145.15	3232.57	3142.60
November	3700.00	4746.50	3407.74	3259.60	4468.22	3760.76
July-November	16864.00 (-7.44)	18220.00 (+16.67)	16602.30 (+2.48)	16200.84 (+11.36)	17479.53 (-1.46)	17738.33 (+14.77)

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department P = Provisional, R= Revised

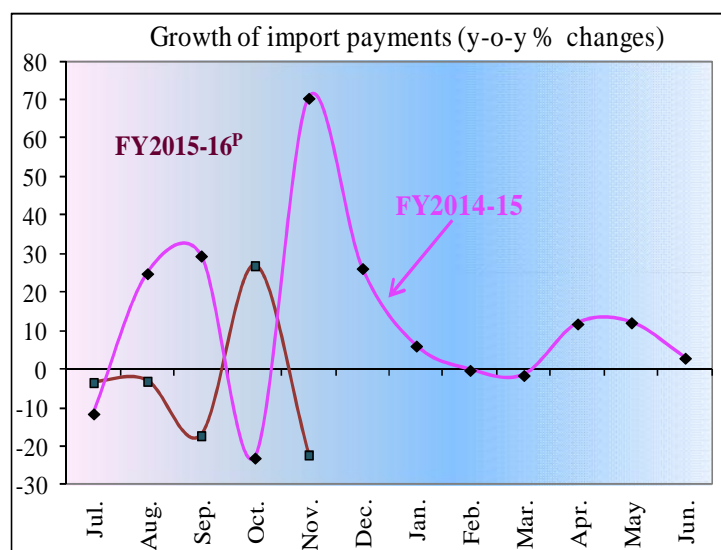
Note- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Data of Import payments is on shipment basis (c&f) from National Board of Revenue (NBR) since the February, 2015 edition of MEI. The new series is updated for FY2011-12 and onwards.

Import payments during July-November, 2015 decreased by 7.44 percent and stood at USD16.86 billion against USD18.22 billion in July-November, 2014.

Settlement of import LCs during July-November, 2015 increased by 2.48 percent and stood at USD16.60 billion against USD16.20 billion in July-November, 2014.

Fresh opening of import LCs during July-November, 2015 decreased by 1.46 percent and stood at USD17.48 billion compared with USD17.74 billion in July-November, 2014.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

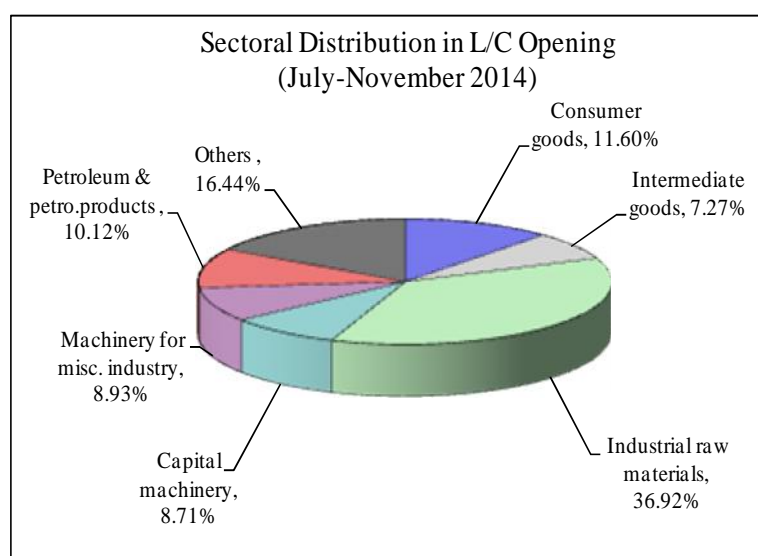
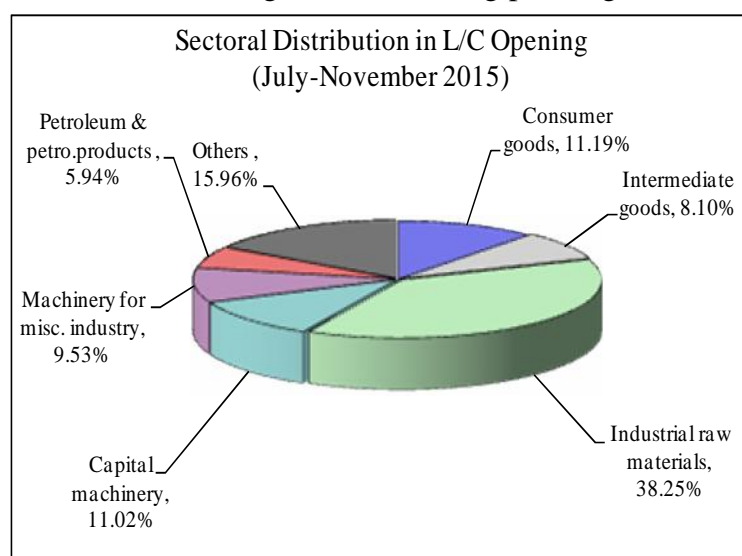
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July-November, 2015 and July-November, 2014 are shown below:

(US\$ million)

Sectors / Commodities	July-November 2015			July-November 2014			Changes during July-November 2015 over July-November 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	1955.91	1923.40	1668.35	2057.48	1955.06	1652.16	-101.57	-31.66	+16.20
B. Intermediate goods	1415.59	1428.51	1446.64	1289.84	1331.11	1445.43	+125.76	+97.40	+1.20
C. Industrial raw materials	6686.74	6209.66	7348.71	6549.54	6163.61	7470.92	+137.20	+46.06	-122.21
D. Capital machinery	1926.44	1382.03	5537.58	1545.46	1150.70	4536.04	+380.98	+231.33	+1001.54
E. Machinery for misc. inds.	1666.50	1866.01	2039.03	1584.55	1657.17	2500.78	+81.95	+208.84	-461.75
F. Petroleum & petro.prods.	1038.81	1104.05	957.91	1795.44	1874.52	1432.56	-756.62	-770.47	-474.65
G. Others	2789.52	2688.63	3672.97	2916.01	2068.69	4082.82	-126.49	+619.94	-409.85
Total	17479.53	16602.30	22671.18	17738.33	16200.84	23120.70	-258.80	+401.45	-449.52
of which back to back	3024.91	2760.14	3194.97	2851.62	2621.11	3126.65	+173.29	+139.03	+68.32

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

The developments of each sector's share in total L/C opening in July-November, 2015 and July-November, 2014 are showing in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-November, 2015 and July-November, 2014 are given in the Appendix.

C) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
January'16	3505.55	1214.27
February'16	3523.15	1251.05
March'16	3557.54	1286.04
January-March, 2016	10586.24	3751.36

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD10.59 billion and USD3.75 billion respectively during January-March 2016.

12. Remittance

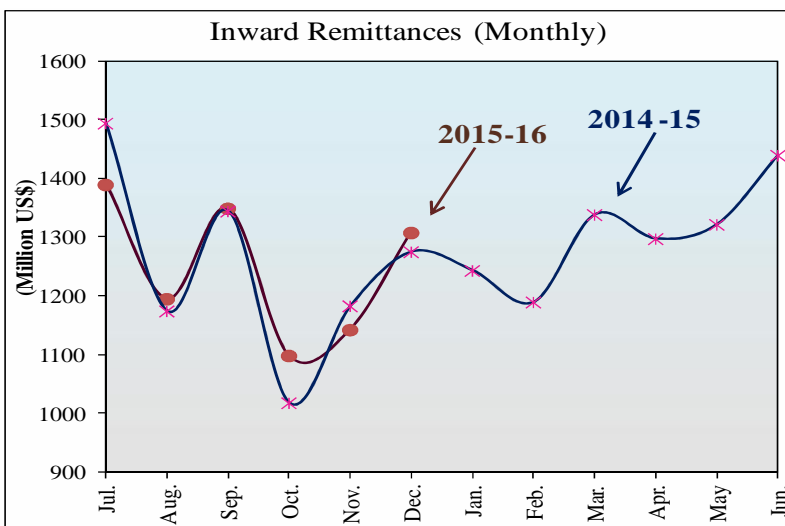
(US\$ million)

Annual Remittances	2011-12	2012-13	2013-14
	12843.44 (+10.24)	14461.14 (+12.60)	14228.32 (-1.61)
Monthly Remittances	Month	2014-15	2013-14
	July	1492.47	1238.96
	August	1174.37	1005.77
	September	1344.27	1025.70
	October	1018.03	1230.67
	November	1182.95	1061.44
	December	1275.06	1210.22
	January	1243.25	1260.66
	February	1189.60	1173.16
	March	1338.31	1288.62
	April	1297.49	1230.57
	May	1321.77	1215.83
	June	1439.37	1286.69
	July-June	15316.94 (+7.65)	14228.29 (-1.61)
	Month	2015-16	2014-15
	July	1389.56	1492.47
	August	1195.02	1174.37
	September	1349.06	1344.27
	October	1098.46	1018.03
	November	1142.48	1182.95
	December	1307.80	1275.06
	July-December	7482.38 (-0.06)	7487.15 (+10.55)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the same period of the previous year.

Remittance receipts increased by 14.47 percent (m-o-m) in December 2015 compared with the preceding month of the same year and it increased by 2.57 percent (y-o-y) in December 2015 compared to December 2014. However, remittance receipts decreased slightly by 0.06 percent during July-December, 2015 compared to the same period of the previous fiscal.

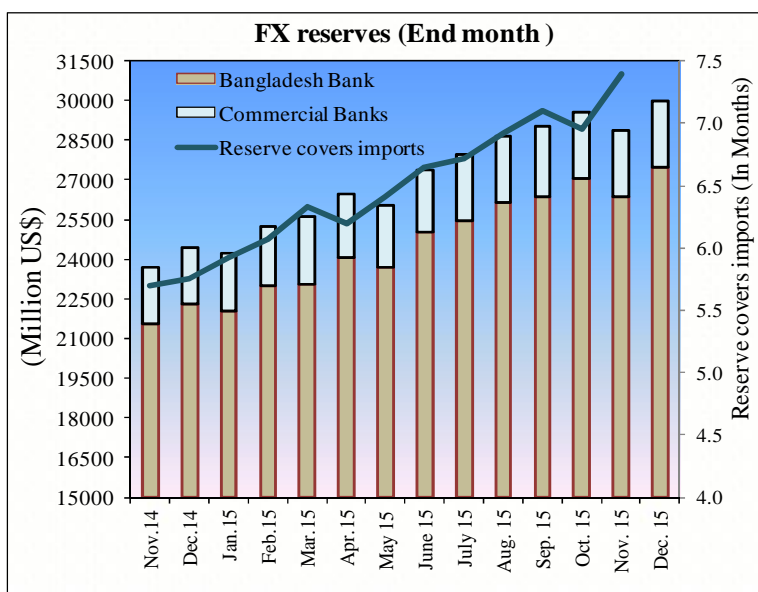


13. Foreign exchange holdings abroad

(US\$ million)

A. Outstanding stock at the end of the year	2011-12	2012-13	2013-14
	10364.43 (-5.01)	15315.23 (+47.77)	21507.99 (+40.44)
B. Outstanding stock at the end of the month	Month / Year	2014-15	2013-14
	July	21383.48	15533.70
	August	22070.43	16252.27
	September	21836.66	16154.76
	October	22312.45	17345.40
	November	21590.04	17105.88
	December	22309.80	18074.57
	January	22042.30	18119.11
	February	23031.52	19150.53
	March	23052.97	19294.87
	April	24071.70	20370.14
	May	23707.68	20267.46
	June	25025.50	21507.99
	Month / Year	2015-16	2014-15
	July	25464.29	21383.28
	August	26175.34	22070.43
	September	26379.04	21836.66
	October	27058.39	22312.45
	November	26407.63	21590.04
	December	27493.31	22309.80

Source : Accounts & Budgeting Department, Bangladesh Bank.



(a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB increased to USD27.50 billion (with ACU liability of USD0.94 billion) as of end December 2015 compared to USD26.41 billion (with ACU liability of USD0.41 billion) as of end November 2015.

(b) Gross foreign exchange balances held abroad by commercial banks:

The gross foreign exchange balances held abroad by commercial Banks increased to USD2.52 billion as of end December 2015 compared to that of USD2.46 billion at the end November 2015. However, this was higher than the balance of USD2.17 billion at the end December 2014.

14. Foreign Aid

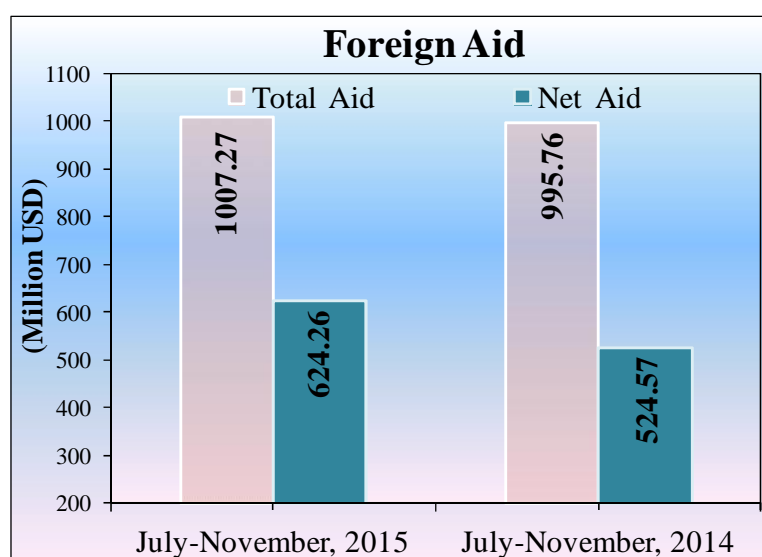
(In million USD)

	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2014-15 ^P					FY2013-14 ^R				
July	0.00	192.19	192.19	195.73	-3.54	0.00	154.96	154.96	212.39	-57.43
August	0.00	192.07	192.07	41.38	150.69	0.00	171.77	171.77	41.97	129.80
September	9.64	216.03	225.67	85.84	139.83	0.00	188.30	188.30	76.40	111.90
October	0.00	155.11	155.11	68.62	86.49	0.00	138.23	138.23	84.31	53.92
November	0.00	230.72	230.72	79.62	151.10	0.00	335.82	335.82	78.49	257.33
December	10.08	648.81	658.89	67.11	591.79	3.58	517.16	520.74	64.85	455.89
January	0.00	240.23	240.23	73.08	167.14	0.00	172.00	172.00	198.27	-26.27
February	0.00	94.39	94.39	42.45	51.93	2.78	149.07	151.85	38.26	113.58
March	5.20	327.97	333.17	78.87	254.30	4.27	344.11	348.38	82.42	265.97
April	0.00	160.38	160.38	67.09	93.29	0.00	251.90	251.90	72.17	179.73
May	0.00	243.90	243.90	66.83	177.07	20.00	209.53	229.53	69.99	159.54
June	12.60	362.94	375.54	38.32	337.22	0.00	255.86	255.86	69.70	186.16
July-June	37.52	3064.74	3102.26	904.94	2197.32	30.63	2888.71	2919.34	1089.21	1830.12
Month	FY2015-16 ^P					FY2014-15				
July	0.00	144.06	144.06	96.50	47.56	0.00	192.19	192.19	195.73	-3.54
August	0.00	171.41	171.41	97.50	73.91	0.00	192.07	192.07	41.38	150.69
September	0.00	241.23	241.23	44.03	197.20	9.64	216.03	225.67	85.84	139.83
October	0.00	262.72	262.72	69.19	193.53	0.00	155.11	155.11	68.62	86.49
November	0.00	187.85	187.85	75.79	112.06	0.00	230.72	230.72	79.62	151.10
July-November	0.00	1007.27	1007.27	383.01	624.26	9.64	986.12	995.76	471.19	524.57

Source : Economic Relations Division(ERD), Ministry of Finance. P=Provisional; R = Revised

The total foreign aid disbursements in July-November, 2015 increased by USD0.01 billion or 1.16 percent and stood at USD1.00 billion compared to USD0.99 billion in July-November, 2014.

The net receipts of foreign aid was higher and stood at USD0.62 billion during July-November, 2015 compared with the same period of the preceding year.

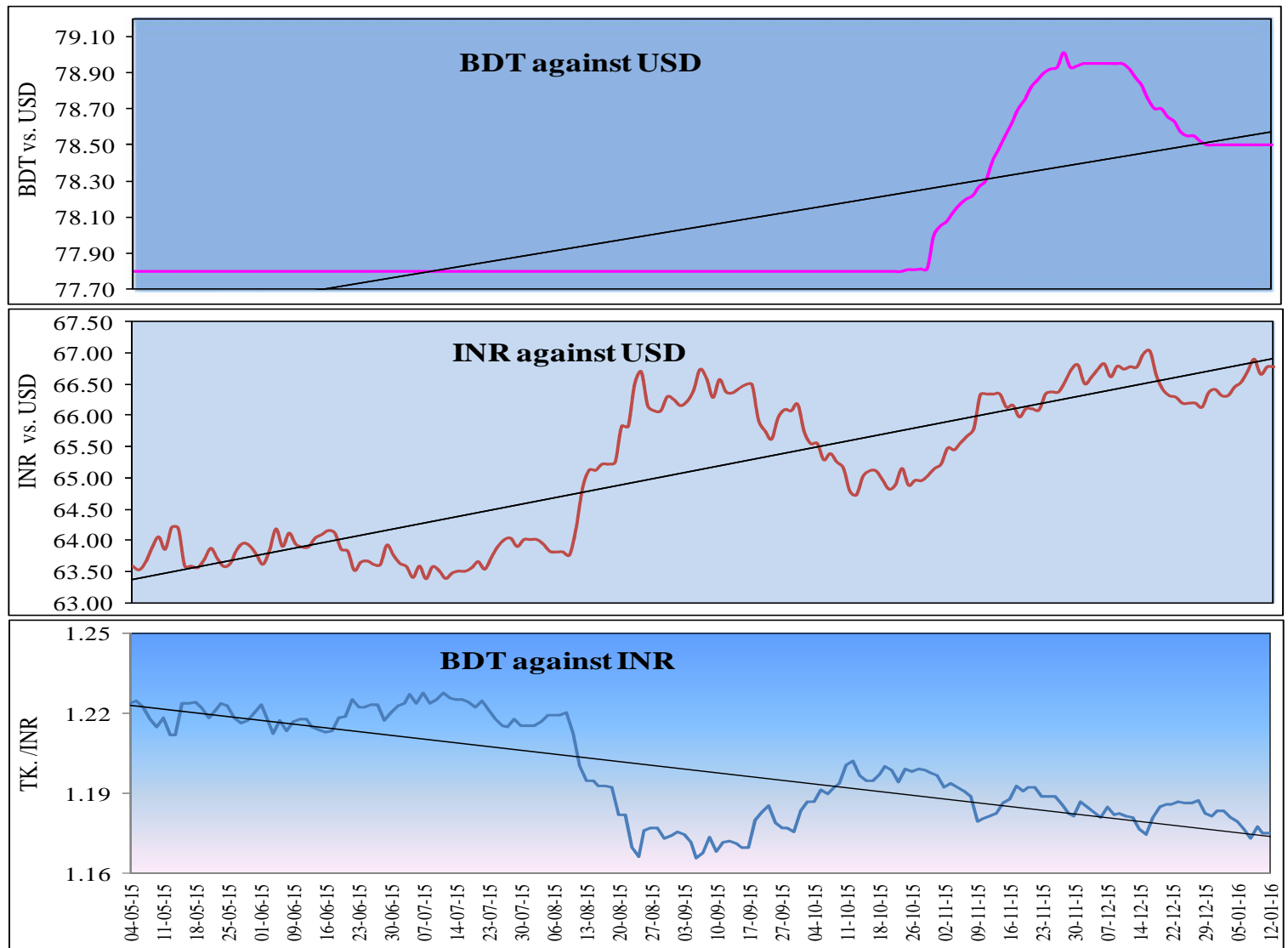


15. Exchange Rate Movements ^{2/}:

Month	FY 2014-15 (Taka per USD)		FY 2015-16 (Taka per USD)		FY 2014-15 (Rupee per USD)	FY 2015-16 (Rupee per USD)
	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
July	77.5907	77.5005	77.8007	77.8000	60.1485	64.0061
August	77.4588	77.4000	77.8000	77.8000	60.4678	66.3062
September	77.4006	77.4000	77.8008	77.8000	61.4273	65.7418
October	77.4031	77.4009	77.8215	77.9978	61.3175	65.1515
November	77.5149	77.7000	78.5274	78.9364	61.9736	66.8148
December	77.8563	77.9500	78.7794	78.5000	63.7498	66.3260
January	77.8726	77.8000			61.4998	
February	77.8000	77.8000			61.9395	
March	77.8000	77.8000			62.5908	
April	77.8000	77.8000			63.5780	
May	77.8000	77.8000			63.7615	
June	77.8000	77.8000			63.7549	

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates.

At the end of December 2015, Taka depreciated by 0.89 percent against US dollar from its level of end June 2015. Indian Rupees (INR) also depreciated by 3.88 percent against US dollar as of end December 2015 from its level of end June 2015.



16. Balance of payments (BOP)

(US\$ million)

Particulars	July-November, 2014 ^R	July-November, 2015 ^P
Trade balance	-3019	-3031
Exports f.o.b(including EPZ)	11889	12573
Imports f.o.b(including EPZ)	14908	15604
Services	-1588	-1236
Credit	1256	1309
Debit	2844	2545
Primary income	-1244	-1002
Credit	34	32
Debit	1278	1034
Of which:Official interest payment	166	179
Secondary income	6433	6326
Official transfers	22	11
Private transfers	6411	6315
of which : Workers' remittances (current a/c. portion)	6159	6076
Current account balance	582	1057
Capital account	132	150
Capital transfers	132	150
Financial account	434	755
i) Foreign direct investment(net)	683	730
ii) Portfolio investment (net)	241	-13
of which : Workers' remittances (financial a/c. portion)	53	99
iii) Other investment(net)	-490	38
Medium and long-term (MLT) loans	748	843
MLT amortization payments	471	365
Other long-term loans (net)	85	-133
Other short-term loans (net)	-37	-197
Trade credit (net)	-974	189
DMBs & NBDCs(net)	159	-299
Assets	-845	-25
Liabilities	-686	-324
Errors and omissions	9	82
Overall balance	1157	2044
Reserve assets	-1157	-2044
Bangladesh Bank(net)	-1157	-2044
Assets	532	1642
Liabilities	-625	-402

Source : Statistics Department, Bangladesh Bank, Note: Exports and Imports both are compiled on the basis of shipment data

Trade Balance recorded a deficit of USD3031 million during July-November, 2015 compared to the deficit of USD3019 million during July-November, 2014. Higher export earnings and improvement in primary income and in the income from services contributed to a current account surplus of USD1057 million during July-November, 2015 compared to the surplus of USD582 million during July-November, 2014. Current account surplus along with a financial account surplus of USD755 million, resulted in a surplus of USD2044 million in overall balances during July-November, 2015 compared to the surplus of USD1157 million during July-November, 2014.

17. Public finance

a) Government Tax revenue collections

(Crore taka)

Annual tax revenue collections	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
NBR Tax Revenue	52527.25 (50213)	62042.16 (61000)	79403.11 (75600)	95058.99 (92370)	103332.00 (112259)	120819.86 (125000.00)
Non-NBR Tax Revenue	2652.90 (2653)	2848.00 (2955)	3229.36 (3452)	3631.58 (3915)	4120.00 (4565)	4612.64 (5178.00)
Total Tax Revenue	55180.15 (52866)	64890.16 (63955)	82632.47 (79052)	98690.57 (96285)	107452.00 (116824)	125432.50 (130178.00)

Note:- Figures in brackets indicate the target of revenue collection.

(Crore taka)

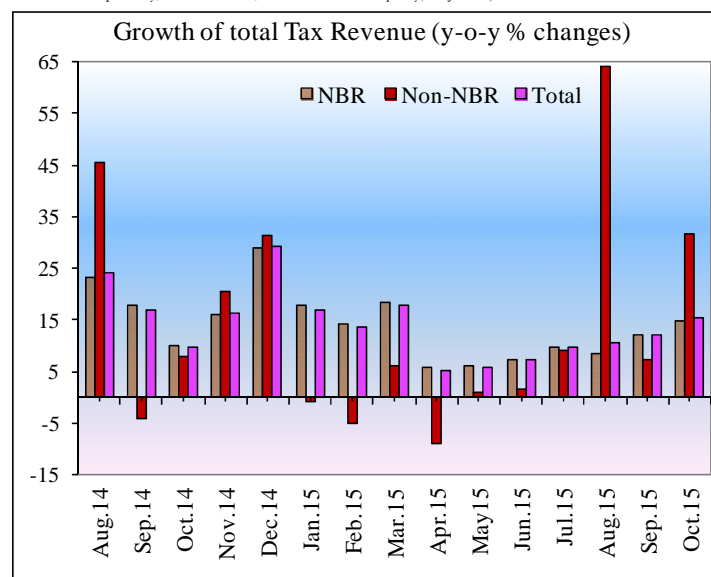
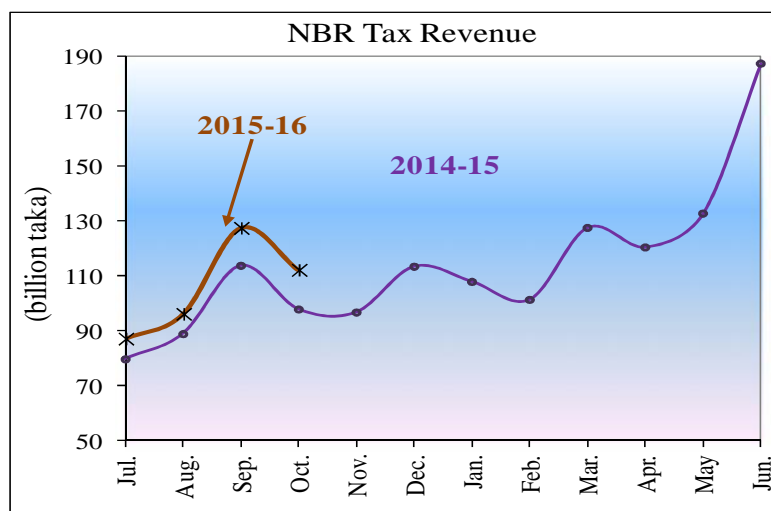
	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	2014-15 ^P							2013-14 ^R						
July	1030.75	3594.43	2023.64	1315.65	7964.47	345.18	8309.65	1032.59	3414.89	1864.65	1474.42	7786.55	392.16	8178.71
August	1261.00	3576.30	2300.29	1746.44	8884.03	372.20	9256.23	939.48	2978.49	1986.81	1302.67	7207.45	255.99	7463.44
September	1311.14	3923.21	4112.09	2024.41	11370.85	380.55	11751.40	1163.57	3440.67	3460.60	1595.14	9659.98	397.63	10057.61
October	1034.50	3805.61	3242.49	1698.26	9780.86	309.07	10089.93	1023.60	3257.48	2958.56	1664.44	8904.08	286.58	9190.65
November	1136.77	3889.36	2948.39	1695.29	9669.81	380.04	10049.85	960.68	3287.36	2600.62	1484.06	8332.72	315.13	8647.85
December	1208.23	4163.56	4094.30	1871.80	11337.89	413.82	11751.71	1071.65	3317.68	3024.31	1370.99	8784.63	315.28	9099.91
January	1172.25	4092.07	3189.76	2331.03	10785.11	398.80	11183.91	1068.29	3515.00	2742.06	1834.10	9159.45	402.41	9561.86
February	1152.17	3980.63	2997.91	1999.31	10130.02	358.88	10488.90	1039.42	3498.41	2514.82	1811.22	8863.87	378.06	9241.93
March	1234.71	4517.87	5108.10	1891.36	12752.04	413.10	13165.14	1142.28	3755.88	4133.73	1746.88	10778.77	389.00	11167.77
April	1392.38	4865.64	3664.62	2117.11	12039.75	427.62	12467.37	1277.78	4237.06	4006.85	1848.27	11369.96	470.39	11840.35
May	1637.65	5248.10	4058.58	2328.77	13273.10	454.84	13727.94	1267.84	4678.34	4738.37	1831.91	12516.46	451.00	12967.46
June	1688.07	4291.07	10784.83	1972.08	18736.05	567.47	19303.52	1397.43	5195.97	9175.89	1686.64	17455.93	559.01	18014.94
July-June	15259.62	49947.85	48525.00	22991.51	136723.98 (+13.16)	4821.57 (+4.53)	141545.55 (+12.85)	13384.61	44577.23	43207.27	19650.74	120819.86 (+10.69)	4612.64 (+11.75)	125432.50 (+10.73)
	2015-16 ^P							2014-15						
July	1122.01	3528.60	2528.31	1549.14	8728.06	376.09	9104.15	1030.75	3594.43	2023.64	1315.65	7964.47	345.18	8309.65
August	1261.38	3780.11	2702.51	1883.71	9627.71	610.69	10238.40	1261.00	3576.30	2300.29	1746.44	8884.03	372.20	9256.23
September	1382.36	4835.24	4471.28	2070.95	12759.83	408.38	13168.21	1311.14	3923.21	4112.09	2024.41	11370.85	380.55	11751.40
October	1309.26	4388.24	3371.31	2160.27	11229.08	406.43	11635.51	1034.50	3805.61	3242.49	1696.06	9780.86	309.07	10089.93
July-October	5075.01	16532.19	13073.41	7664.07	42344.68 (+11.43)	1801.60 (+28.05)	44146.28 (+12.03)	4637.39	14899.55	11678.51	6782.56	38000.21 (+13.24)	1407.00 (+5.60)	39407.21 (+12.95)

Source: National Board of Revenue and Office of the Controller General of Accounts, P=Provisional, R=Revised; --- = Not Available. *=include supplementary duties & travel tax.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty (non judicial).

Total tax revenue collection (NBR & non-NBR) during July-October of FY16 stood at Tk.44146.28 crore which was higher by 12.03 percent against the collection of Tk.39407.21 crore during the same period of FY15.

NBR tax revenue collection during July-October of FY16 stood at Tk.42344.68 crore which was higher by Tk.4340.16 crore or 11.43 percent against the collection of Tk.38004.52 crore during July-October of FY15.



Target set for NBR Tax Revenue collection for FY16 is Tk.1,76,370 crore.

b) Sale and repayment of NSD certificates

(Crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2011-12	18955.35	18476.33	479.02	63917.34
2012-13	23326.77	22553.93	772.84	64690.18
2013-14	24309.59	12602.29	11707.30	76397.48
2014-15	42659.79	13927.13	28732.66	105130.14

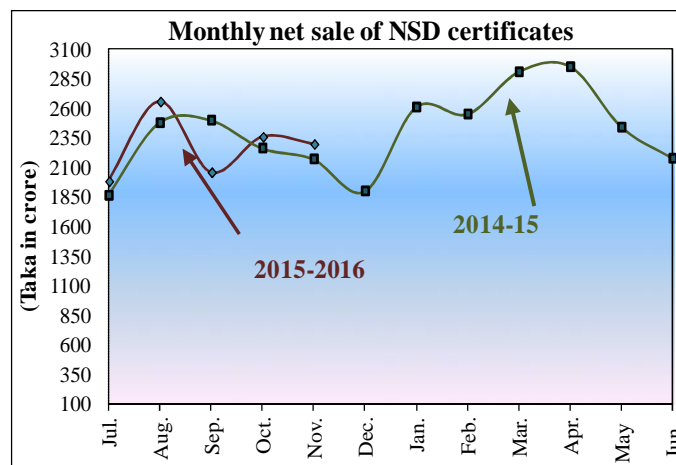
(Crore taka)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
2014-2015					2013-2014			
July	2727.43	869.74	1857.69	78255.17	2144.02	1519.08	624.94	65315.12
August	3544.42	1073.62	2470.80	80725.97	1725.27	1033.43	691.84	66006.96
September	3583.70	1091.18	2492.52	83218.49	2024.42	1243.73	780.69	66787.65
October	3331.37	1074.76	2256.61	85475.10	1540.21	938.80	601.41	67389.06
November	3234.86	1070.47	2164.40	87639.50	1579.71	909.18	670.53	68059.59
December	2949.22	1055.72	1893.50	89533.00	1445.26	956.99	488.27	68547.86
January	3574.17	970.73	2603.44	92136.44	2242.91	1117.15	1125.76	69673.62
February	3588.31	1044.11	2544.20	94680.64	2253.54	991.37	1262.17	70935.79
March	4330.71	1429.77	2900.94	97581.58	2194.72	979.36	1215.36	72151.15
April	4297.36	1352.95	2944.41	100525.99	2315.18	1041.65	1273.53	73424.68
May	3907.07	1473.12	2433.95	102959.94	2190.88	907.14	1283.74	74708.42
June	3591.17	1420.97	2170.20	105130.14	2653.47	964.41	1689.06	76397.48
July-June	42659.79 (+75.49)	13927.13 (+10.51)	28732.66 (+37.61)	105130.14 (+4.21)	24309.59 (-44.12)	12602.29 (-44.12)	11707.30 (-44.12)	76397.48 (+18.10)
2015-2016					2014-2015			
July	3236.40	1260.12	1976.28	107106.42	2727.43	869.74	1857.69	78255.17
August	4524.42	1873.51	2650.91	109757.33	3544.42	1073.62	2470.80	80725.97
September	3436.03	1382.23	2053.80	111811.13	3583.70	1091.18	2492.52	83218.49
October	4061.46	1708.75	2352.71	114163.84	3331.37	1074.76	2256.61	85475.10
November	4031.68	1739.52	2292.16	116456.00	3234.86	1070.47	2164.40	87639.50
July-November	19289.99 (+17.47)	7964.13 (+53.75)	11325.86 (+32.88)	116456.00 (+82.19)	16421.781 (-8.23)	5179.765449 (-8.23)	11242.02 (-8.23)	87639.50 (+28.77)

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

The sale of National Savings Certificates during July-November, 2015 stood at Tk.19289.99 crore that was 17.47 percent higher than the amount of sale during July-November, 2014. The net borrowing of the government through NSD certificates during July-November, 2015 stood at Tk.11325.86 crore against Tk.11242.02 crore during July-November, 2014.

The outstanding borrowing of the government through NSD certificates as of end November 2015 stood at Tk.116456.00 crore which was higher by 32.88 percent from the outstanding amount of end November 2014.



c) Budget financing

(Crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.12	108943.70	15.45
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.27	116823.84	14.65
2010-2011	19175.90	3012.93	22397.03	7470.44	29867.47	3.26	139220.87	15.20
2011-2012	18784.20	2241.10	21025.30	9714.35	30739.65	2.91	160423.25	15.20
2012-2013 ^R	17873.00	7724.86	25597.86	15080.19	40678.05	3.39	181183.96	15.11
2013-2014 ^R	6627.80	15351.72	21979.52	14224.04	36203.56	2.68	203163.48	15.04
2014-2015 ^P	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	230516.35	15.23
July-November, 2014	-3739.90	13635.93	9896.03	4064.07	13960.09	----	191079.99	----
July-November, 2015	-1212.50	11318.56	10106.06	4865.69	14971.75	----	213269.54	----

Source: National Accounts Statistics, BBS. P=Provisional; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value. 3/: Aid disbursement less amortization, @: nominal GDP has taken as base 2005-06=100 from FY05 onwards.

The total budget financing of the government in July-November, 2015 was higher and stood at Tk.149.72 billion against Tk.139.60 billion of July-November, 2014. Financing from domestic sources stood higher at Tk.101.06 billion in July-November, 2015 compared to Tk.98.96 billion of July-November, 2014. Net foreign financing stood higher at Tk.48.66 billion during the period under review compared to the preceding fiscal. Net Govt. borrowing from the banking system was negative at Tk.12.13 billion, mainly due to decrease in Govt. from the Deposit Money Banks. While Govt. borrowing from the non-banking sources, stood lower at Tk.113.19 billion in July-November, 2015 compared to July-November, 2014. The total budget financing in the first five months of FY16 stood at 0.87 percent of projected GDP against 4.70 percent (overall deficit, including grants) as envisaged in the national budget of FY16.

18. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY2014-15	360.50	358.04	322.24	3.34	49.40	52.74	16.76	18.38	12.86
FY2015-16 ^T	364.24	-----	-----	10.60	28.90	39.50	17.00	27.80	12.96

Particulars	July-December, 2015 ^P	July-December, 2014
1. Imports (Rice & Wheat)	21.61	21.47
2. Procurement (Rice & Wheat)	10.72	12.54
3. Distribution (Rice & Wheat)	6.13	7.26
4. Food Stock	15.34	13.39

Source: Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note: T=Target, P = Provisional, R = Revised, N.A = Not Available, @ = only Govt. import, ** Only for Aus and Aman

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

Imports of rice and wheat of July-December, 2015 was slightly higher than July-December, 2014 while, procurement of rice and wheat of July-December, 2015 was lower than July-December, 2014. On the other hand, even though distribution was lower during the period under review of current fiscal compared to the same period of the previous fiscal, the food stock was higher.

Break-up of Fresh Opening, Settlement and Outstanding of Import LC

(US\$ million)

Sectors / Commodities	July-November 2015			July-November 2014			Changes during July-November 2015 over July-November 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	1955.91	1923.40	1668.35	2057.48	1955.06	1652.16	-101.57	-31.66	16.20
Rice and wheat	546.42	561.54	329.54	701.34	565.74	366.58	-154.92	-4.20	-37.04
Sugar and salt	243.36	297.58	408.36	316.21	299.67	379.67	-72.85	-2.09	28.69
Milk food	80.63	91.99	88.01	120.50	103.14	118.34	-39.87	-11.14	-30.33
Edible oil (refined)	291.30	276.45	300.79	192.93	298.60	294.81	98.37	-22.15	5.99
All kinds of fruits	103.05	84.93	35.08	68.42	57.61	36.33	34.63	27.32	-1.25
Pulses	144.77	90.78	172.63	187.95	152.24	137.59	-43.18	-61.47	35.04
Onion	142.46	125.72	41.47	93.75	85.92	23.62	48.71	39.80	17.85
Spices	45.49	53.29	19.33	48.58	54.67	14.53	-3.09	-1.38	4.80
Second hand clothings	0.77	2.99	2.11	0.90	3.18	1.03	-0.13	-0.19	1.08
Drugs and medicines(finished)	35.14	25.02	26.06	26.46	42.53	49.00	8.68	-17.50	-22.94
Others	322.52	313.11	244.97	300.44	291.77	230.66	22.08	21.34	14.31
B. Intermediate goods	1415.59	1428.51	1446.64	1289.84	1331.11	1445.43	125.76	97.40	1.20
Coal	106.83	107.05	94.75	7.57	14.58	13.16	99.27	92.48	81.58
Cement	4.53	4.22	6.34	4.91	2.59	5.44	-0.39	1.63	0.90
Clinker & limestone	195.69	227.29	174.11	180.79	250.01	180.66	14.90	-22.72	-6.55
B. P. sheet	112.65	132.84	177.45	132.22	94.67	123.65	-19.57	38.16	53.81
Tin plate	6.32	7.34	3.44	15.17	14.62	12.53	-8.85	-7.27	-9.09
Scrap Vessels	246.29	294.69	333.50	319.20	331.32	333.20	-72.91	-36.63	0.30
Iron and steel scrap	246.20	219.15	205.72	183.41	143.85	185.12	62.80	75.29	20.60
Non-ferrous metal	113.98	98.03	92.12	82.02	95.00	77.10	31.96	3.03	15.02
Paper and paper board	141.00	129.95	152.04	152.31	168.23	299.56	-11.31	-38.29	-147.53
Others	242.10	207.95	207.17	212.25	216.24	215.01	29.86	-8.28	-7.84
C. Industrial raw materials	6686.74	6209.66	7348.71	6549.54	6163.61	7470.92	137.20	46.06	-122.21
Edible oil (Crude) & oil seeds	631.92	445.58	715.52	424.31	416.15	688.89	207.61	29.43	26.63
Textile fabrics (B/B & others)	2805.71	2524.74	2857.33	2595.04	2296.34	2773.29	210.67	228.39	84.03
Pharmaceutical raw materials	216.62	220.97	118.75	190.71	235.25	281.88	25.91	-14.28	-163.13
Raw cotton	794.05	795.74	1018.32	835.72	897.11	948.08	-41.68	-101.37	70.24
Cotton yarn	424.24	431.63	486.50	511.33	535.57	638.81	-87.09	-103.94	-152.31
Copra	4.06	3.22	1.63	4.95	4.69	6.68	-0.89	-1.47	-5.05
Synthetic fibre & yarn	269.04	268.48	300.62	272.10	267.92	280.75	-3.06	0.56	19.87
Chemicals & chem. products	1541.11	1519.31	1850.04	1715.39	1510.58	1852.54	-174.28	8.73	-2.50

(continued on page-25)

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(US\$ million)

Sectors / Commodities	July-November 2015			July-November 2014			Changes during July-November 2015 over July-November 2014		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
D. Capital machinery	1926.44	1382.03	5537.58	1545.46	1150.70	4536.04	+380.98	+231.33	+1001.54
Textile machinery	254.25	171.10	540.96	267.66	169.46	420.29	-13.41	+1.64	+120.66
Leather / tannery	12.92	2.44	14.23	5.16	3.33	14.44	+7.76	-0.90	-0.22
Jute industry	0.81	3.18	5.22	5.57	6.05	8.21	-4.76	-2.87	-2.99
Garment industry	279.97	208.28	601.52	209.23	166.73	481.32	+70.74	+41.55	+120.20
Pharmaceutical industry	37.96	31.37	51.10	38.18	22.51	66.07	-0.23	+8.86	-14.97
Packing industry	8.15	4.34	9.38	4.10	1.36	6.95	+4.06	+2.98	+2.43
Other industry	1332.38	961.31	4315.18	1015.57	781.24	3538.76	+316.82	+180.07	+776.42
E. Machinery for misc. inds.	1666.50	1866.01	2039.03	1584.55	1657.17	2500.78	+81.95	+208.84	-461.75
Other machineries	282.21	311.44	406.72	231.51	235.81	441.77	+50.70	+75.63	-35.06
Marine diesel engine	7.42	8.69	65.25	4.48	3.34	79.25	+2.94	+5.35	-14.00
Computer & its accessories	147.24	143.84	107.84	140.39	160.76	575.28	+6.85	-16.92	-467.44
Motor vehicle & motorcycle parts	52.85	53.75	29.71	60.72	79.45	33.13	-7.88	-25.70	-3.42
Bicycle parts	24.94	19.36	18.03	12.34	14.34	13.82	+12.60	+5.02	+4.21
Other iron and steel products	146.79	172.59	215.49	238.91	244.84	238.23	-92.12	-72.25	-22.75
Motor vehicles	341.19	333.42	179.86	288.73	277.23	282.42	+52.46	+56.19	-102.57
Other electronics components	66.16	58.46	84.79	53.69	61.30	75.62	+12.47	-2.84	+9.16
Tractors & power tiller	46.40	32.52	32.48	46.37	36.31	30.81	+0.03	-3.79	+1.67
Others	551.30	731.93	898.86	507.41	543.79	730.43	+43.89	+188.14	+168.44
F. Petroleum & petro.prodts.	1038.81	1104.05	957.91	1795.44	1874.52	1432.56	-756.62	-770.47	-474.65
Crude	180.11	302.76	377.62	335.97	480.55	616.36	-155.86	-177.79	-238.74
Refined	858.71	801.29	580.29	1459.47	1393.97	816.20	-600.77	-592.68	-235.91
G. Others	2789.52	2688.63	3672.97	2916.01	2068.69	4082.82	-126.49	+619.94	-409.85
Commercial sector	1102.54	1377.12	2313.43	1662.17	818.59	2767.52	-559.64	+558.53	-454.08
Industrial sector	1686.98	1311.51	1359.53	1253.84	1250.09	1315.30	+433.14	+61.42	+44.24
Total	17479.53	16602.30	22671.18	17738.33	16200.84	23120.70	-258.80	+401.45	-449.52
of which back to back	3024.91	2760.14	3194.97	2851.62	2621.11	3126.65	+173.29	+139.03	+68.32

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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