

MAJOR ECONOMIC INDICATORS

Monthly Update:
January, 2015



Monetary Policy
Department



Bangladesh Bank

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Executive summary

1. Movement of monetary indicators

Both broad money and private sector credit growth pick up from previous month

Broad money (M2) grew by 12.84 percent(y-o-y) in November, 2014 which was slightly higher than 12.59 percent growth in October, 2014 but lower than 16.67 percent growth in November 2013. M2 growth mainly resulted from higher net foreign assets that registered 25.60 percent growth. Private sector credit recorded a higher growth of 12.67 percent in November, 2014 compared to 10.95 percent in November, 2013 and 12.12 percent in October, 2014.

2. Inflation scenario

Inflation eases further in December, 2014

Point to point general inflation rate continued to decline due to the lower food inflation and reached 6.11 percent in December, 2014 from 6.21 percent in November, 2014. However, non-food inflation picked up to 6.48 per cent in December, 2014 from 5.84 per cent in November, 2014. Twelve month average general inflation fell to 6.99 percent, reflecting the declining pattern of point to point inflation of last six months.

3. State of the financial sector

Interest rate spread edged up in November, 2014. Call money rates rose in January, 2015.

The spread between weighted average advances and deposit rates increased to 5.17 percent in November, 2014 from 5.09 percent in October, 2014 due to larger fall in weighted average deposit rate than weighted average lending rate. The weighted average call money rate (m-o-m) rose to 8.58 percent in January (up to 28th January), 2015 from 7.93 percent of earlier month. Increased liquidity demand in the inter-bank money market may be due to upsurge in import demand. Obstruction in cash transaction among the banks could be the other reason.

4. Setting of the external sector

Export earnings slightly rose in the first half of FY15

Export earnings increased slightly by 1.56 percent during July-December, 2014 compared to the same period of the previous year. The export items that registered positive growth during the period under review includes of knitwear, engin. & electric goods, jute goods (excl.carpet), agricultural products, chemical products and tea. While leather, frozen food, woven garments and raw jute are the major items that experienced a negative growth in the same period.

Import payments remains positive in the first five months of FY15

Import payments (c&f) during July-November, 2014 increased by 3.86 percent and stood at USD17100.40 million against USD16465.30 million of July- November, 2013. Fresh opening of import LCs during July-November, 2014 increased by 14.77 percent and stood at USD17738.33 million compared to the same period of the previous year. From the sectoral distribution in L/C opening during July-November 2014, it is revealed that L/C opening for the industrial raw materials is the highest which is 36.92 percent of total L/C opening followed by the consumer goods being 11.60 percent, compared to 37.17 percent and 12.36 percent respectively in the previous month.

Remittance growth remains impressive in the first half of FY15

Remittance receipts increased by 10.55 percent to USD7487.16 million during July-December, 2014 against the same period of the preceding year. In December, 2014 remittances went up by 5.36 percent (y-o-y) and stood at USD1275.06 million compared to the same month of previous year.

Net foreign aid remains comparatively low in the first half of FY15

The total foreign aid disbursements in December, 2014 significantly increased by USD420.50 million to USD611.38 million from USD190.88 million in November, 2014. However, net receipts of foreign aid during July-December, 2014 stood lower at USD975.18 million compared to USD1121.57 million during the same period of the preceding year.

Forex reserves again crossed USD22 billion.

The gross foreign exchange reserves of BB rose to USD22309.80 million (with ACU liability of USD900.22 million) as of end December 2014, against USD21590.04 million (with ACU liability of USD380.79 million) as of end November 2014. Gross foreign exchange reserve crossed US\$22.46 billion benchmark on 7th January, 2015 and stood lower at \$22.10 billion (due to payment of ACU liability of USD900.22 million on 8th January) on 28th January, 2015.

Current account balance continues to be negative in the first five months of FY15

Despite impressive remittance growth, due to higher import payments and lower export receipts **current account balance** stood deficit of USD1316 million during July-November, 2014.

Govt. budget management improved on steady pace of revenue collection

5. Developments in the fiscal sector

NBR tax revenue collection during the first five months of FY15 stood at Tk.47725.70 crore which is higher by 13.93 percent against the collection of Tk.41890.78 crore during the same period of the preceding fiscal.

Disbursement of agricultural credit decreased, while SME loans and industrial term loan increased during the period under review

6. Status of the production sector

Disbursement of agricultural credit decreased slightly by 0.95 percent, while disbursement of non-farm rural credit decreased significantly by 34.08 percent during July-December, 2014 compared to the same period of previous year.

Disbursement of SME loans by banks and non-bank financial institutions in September, 2014 increased by 15.67 percent compared with the same period of last year. However, disbursement of SME loans by foreign commercial banks decreased by 18.93 percent in September, 2014 from its level of September, 2013.

Disbursement of industrial term loans during the first quarter of FY15 stood much higher by 44.24 percent to Tk.12809.42 crore compared with the matching period of the previous year. Recovery of industrial term loans also increased by 14.44 percent compared with the corresponding period last year.

The general index of industrial production (medium & large scale manufacturing) stood at 227.55 in August, 2014 recording an increase of 22.55 percent from the index of 185.68 in the same month of the preceding year.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2013	June, 2014	November, 2014	FY2013-14	July- November, 2014	Nov. 2014 over Nov. 2013	July- November, 2013	Nov. 2013 over Nov. 2012
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>
A. Net Foreign Assets of banking system	113384.80	160056.60	164188.20	46671.80 (+41.16)	4131.60 (+2.58)	33464.80 (+25.60)	17338.60 (+15.29)	36254.40 (+38.38)
B. Net Domestic Assets of banking system	490120.60	540566.90	560877.00	50446.30 (+10.29)	20310.10 (+3.76)	49024.40 (+9.58)	21732.00 (+4.43)	55570.20 (+12.18)
a) Domestic credit	571737.10	637906.20	662039.10	66169.10 (+11.57)	24132.90 (+3.78)	65559.00 (+10.99)	24743.00 (+4.33)	57336.70 (+10.63)
Public sector	119579.90	130266.30	130988.00	10686.40 (+8.94)	721.70 (+0.55)	5827.00 (+4.66)	5581.10 (+4.67)	10835.40 (+9.48)
Govt.(net)	110124.60	117529.40	114690.20	7404.80 (+6.72)	-2839.20 (-2.42)	758.60 (+0.67)	3807.00 (+3.46)	15337.30 (+15.56)
Other Public	9455.30	12736.90	16297.80	3281.60 (+34.71)	3560.90 (+27.96)	5068.40 (+45.14)	1774.10 (+18.76)	-4501.90 (-28.62)
Private sector	452157.20	507639.90	531051.10	55482.70 (+12.27)	23411.20 (+4.61)	59732.00 (+12.67)	19161.90 (+4.24)	46501.30 (+10.95)
b) Other items (net)	-81616.50	-97339.30	-101162.10	-15722.80 (+19.26)	-3822.80 (+3.93)	-16534.60 (+19.54)	-3011.00 (+3.69)	-1766.50 (+2.13)
C. Broad money (A+B)	603505.40	700623.50	725065.20	97118.10 (+16.09)	24441.70 (+3.49)	82489.20 (+12.84)	39070.60 (+6.47)	91824.60 (+16.67)
i) Currency outside banks	67552.90	76908.40	80908.90	9355.50 (+13.85)	4000.50 (+5.20)	9041.80 (+12.58)	4314.20 (+6.39)	6421.70 (+9.81)
ii) Deposits	535952.50	623715.10	644156.30	87762.60 (+16.38)	20441.20 (+3.28)	73447.40 (+12.87)	34756.40 (+6.48)	85402.90 (+17.60)
a) Demand deposits	56050.20	64736.70	61519.70	8686.50 (+15.50)	-3217.00 (-4.97)	9378.70 (+17.99)	-3909.20 (-6.97)	4124.50 (+8.59)
b) Time deposits	479902.30	558978.40	582636.60	79076.10 (+16.48)	23658.20 (+4.23)	64068.70 (+12.35)	38665.60 (+8.06)	81278.40 (+18.59)

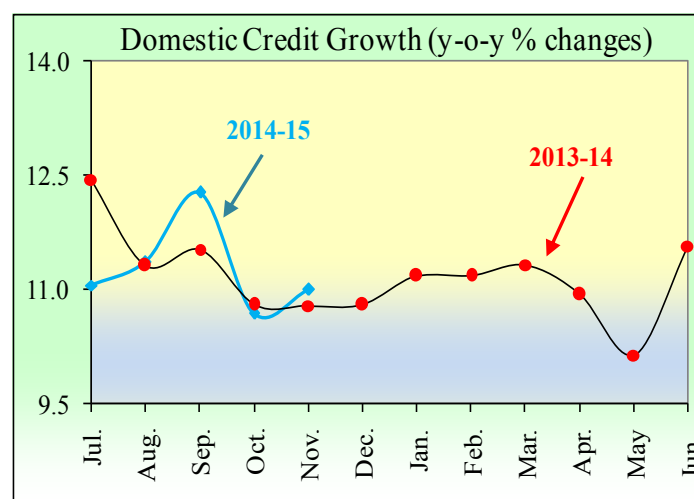
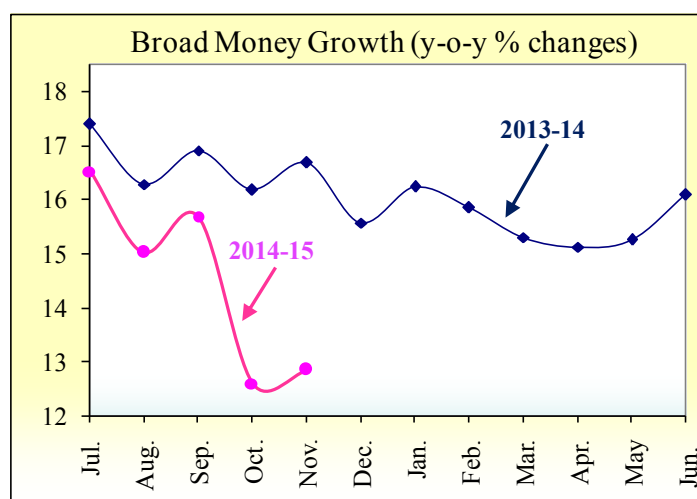
Source: Statistics Department. Note: Figures in brackets of column# 6 and column# 8 indicate percentage changes over end June of previous fiscal.

Broad money

Broad money recorded an increase of Tk.82489.20 crore or 12.84 percent (y-o-y) at the end of November 2014 against the increase of Tk.91824.60 crore or 16.67 percent at the end of November 2013. Of the sources of broad money, net domestic assets (NDA) rose by Tk.49024.40 crore or 9.58 percent and net foreign assets (NFA) rose by Tk.33464.80 crore or 25.60 percent.

Domestic credit

Domestic credit recorded an increase of Tk.65559.00 or 10.99 percent (y-o-y) at the end of November 2014 against the increase of Tk.57336.70 or 10.63 percent at the end of November 2013. Credit to the private and public sector recorded a growth of 12.67 percent and 4.66 percent respectively in November, 2014 compared to the same month of the previous year.



2. Reserve money developments

(In crore taka)

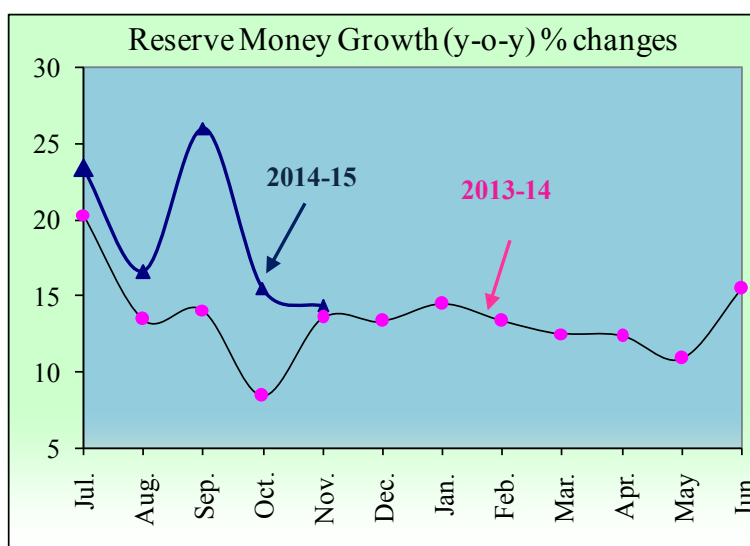
Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2013	June, 2014	November, 2014	FY2013-14	July- November, 2014	Nov. 2014 over Nov. 2013	July- November, 2013	Nov. 2013 over Nov. 2012
1	2	3	4	5	6	7	8	9
Net Foreign Assets of Bangladesh Bank	103246.00	147496.60	153753.60	44250.60 (+42.86)	6257.00 (+4.24)	33715.10 (+28.09)	16792.50 (+16.26)	36302.70 (+43.35)
Net Domestic Assets of Bangladesh Bank	9243.40	-17621.30	-15935.20	-26864.70 (-290.64)	1686.10 (-9.57)	-16461.40 (-3128.35)	-8717.20 (-94.31)	-21892.40 (-97.65)
Claims on Govt.(net)	27069.00	3840.60	-4858.60	-23228.40 (-85.81)	-8699.20 (-226.51)	-22937.80 (-126.87)	-8989.80 (-33.21)	-20044.50 (-52.58)
Claims on other public	1354.50	1202.70	2152.30	-151.80 (-11.21)	949.60 (+78.96)	797.30 (+58.84)	0.50 (+0.04)	327.70 (+31.90)
Claims on DMBs	10219.00	6279.20	6736.00	-3939.80 (-38.55)	456.80 (+7.27)	-347.40 (-4.90)	-3135.60 (-30.68)	-6645.30 (-48.40)
Other items (net)	-29399.10	-28943.80	-19964.90	455.30	8978.90	6026.50	3407.70	4469.70
Reserve money	112489.40	129875.30	137818.40	17385.90 (+15.46)	7943.10 (+6.12)	17253.70 (+14.31)	8075.30 (+7.18)	14410.30 (+13.57)
Currency Issued	75372.30	85485.20	89784.70	10112.90 (+13.42)	4299.50 (+5.03)	9505.80 (+11.84)	4906.60 (+6.51)	8743.40 (+12.22)
i) Currency outside banks	67552.90	76908.40	80908.90	9355.50 (+13.85)	4000.50 (+5.20)	9041.80 (+12.58)	4314.20 (+6.39)	6421.70 (+9.81)
ii) Cash in tills	7819.40	8576.80	8875.80	757.40 (+9.69)	299.00 (+3.49)	464.00 (+5.52)	592.40 (+7.58)	2321.70 (+38.12)
Deposits held with BB	37117.10	44390.10	48033.70	7273.00 (+19.59)	3643.60 (+8.21)	7747.90 (+19.23)	3168.70 (+8.54)	5666.90 (+16.37)
Of which: Excess reserves	3309.86	2044.86	48033.70	-1265.01	45988.84	7747.90	36975.94	5666.90
Reserve money multiplier	5.36	5.39	5.26	0.03	-0.13	-0.07	-0.04	0.14

Source: Statistics Department. Note: Figures in brackets of Column# 5 and Column# 8 indicate percentage changes over end June of previous fiscal.

Reserve Money

Reserve money recorded an increase of 14.31 percent (y-o-y) at the end of November, 2014 compared to the increase of 13.57 percent at the end of November, 2013. Of the sources of reserve money, net domestic assets of Bangladesh Bank decreased by Tk.16461.40 crore, indicating lower demand of borrowing by government and DMBs from Bangladesh Bank, while net foreign assets of Bangladesh Bank increased by 28.09 percent to Tk.33715.10 crore in November, 2014.

Reserve money multiplier stood at 5.26 at the end of November, 2014 from 5.39 of June, 2014.



3. CPI and Inflation

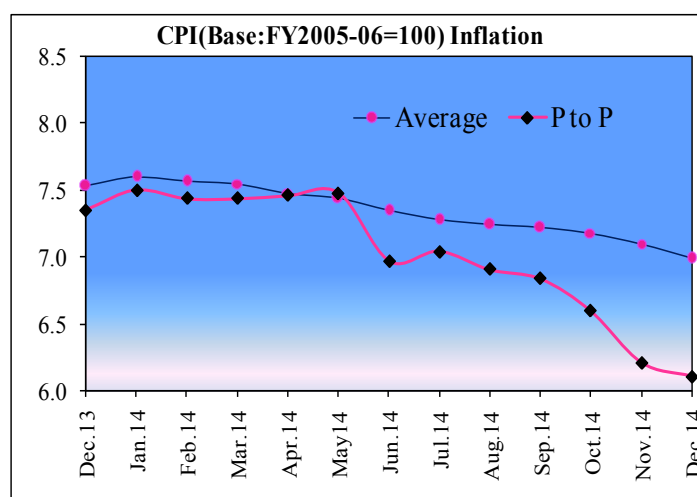
Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY2005-06=100)

	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2012-13												
July	170.91	8.14	183.98	6.71	154.14	10.40	173.20	5.21	183.97	2.23	159.39	9.94
August	171.60	7.56	184.32	5.77	155.29	10.39	176.41	4.97	187.89	2.25	161.68	9.29
September	172.31	6.93	184.60	4.71	156.55	10.47	179.44	4.96	191.68	1.75	163.75	10.18
October	173.14	6.51	184.99	3.93	157.95	10.64	181.26	5.86	193.07	2.51	166.12	11.28
November	174.08	6.25	185.61	3.45	159.29	10.72	181.77	6.55	193.7	3.94	166.47	10.68
December	175.09	6.22	186.42	3.38	160.56	10.73	182.42	7.14	194.37	5.28	167.11	10.03
January	176.04	6.06	187.20	3.24	161.73	10.55	184.33	6.62	196.36	5.02	168.92	9.09
February	177.16	6.15	188.34	3.52	162.83	10.29	184.79	7.84	196.78	7.45	169.42	8.44
March	178.27	6.23	189.48	3.84	163.89	9.98	185.01	7.71	196.82	7.50	169.88	8.04
April	179.46	6.41	190.79	4.33	164.92	9.66	185.13	8.37	196.87	8.68	170.07	7.91
May	180.58	6.57	192.00	4.76	165.95	9.38	182.91	7.98	192.75	8.13	170.29	7.76
June	181.73	6.78	193.24	5.22	166.97	9.17	184.04	8.06	194.58	8.26	170.53	7.76
2013-14												
July	182.86	6.99	194.49	5.71	167.95	8.96	186.79	7.85	198.95	8.14	171.18	7.40
August	183.94	7.19	195.75	6.20	168.81	8.71	189.44	7.39	203.09	8.09	171.94	6.35
September	185.01	7.37	197.02	6.73	169.62	8.35	192.24	7.13	206.88	7.93	173.48	5.94
October	186.07	7.47	198.37	7.23	170.31	7.83	194.01	7.03	209.25	8.38	174.46	5.02
November	187.16	7.51	199.75	7.62	171.02	7.36	194.76	7.15	210.27	8.55	174.92	5.08
December	188.27	7.53	201.21	7.93	171.70	6.94	195.82	7.35	211.87	9.00	175.26	4.88
January	189.42	7.60	202.65	8.25	172.47	6.64	198.15	7.50	213.65	8.81	178.26	5.53
February	190.57	7.57	204.10	8.37	173.23	6.39	198.54	7.44	214.17	8.84	178.51	5.37
March	191.72	7.55	205.57	8.49	173.98	6.16	198.84	7.48	214.45	8.96	178.82	5.26
April	192.87	7.48	207.03	8.51	174.72	5.94	198.93	7.46	214.50	8.95	178.97	5.23
May	194.01	7.44	208.49	8.59	175.45	5.73	196.60	7.48	210.27	9.09	179.07	5.16
June	195.08	7.35	209.79	8.57	176.22	5.54	196.86	6.97	210.15	8.00	179.82	5.45
2014-15												
July	196.18	7.28	211.11	8.55	177.04	5.41	199.94	7.04	214.75	7.94	180.95	5.71
August	197.27	7.24	212.40	8.51	177.86	5.37	202.53	6.91	218.66	7.67	181.85	5.76
September	198.36	7.22	213.72	8.48	178.68	5.34	205.39	6.84	222.66	7.63	183.25	5.63
October	199.43	7.18	214.97	8.37	179.51	5.40	206.81	6.60	224.23	7.16	184.47	5.74
November	200.44	7.10	216.10	8.18	180.36	5.47	206.86	6.21	223.81	6.44	185.14	5.84
December	201.44	6.99	217.13	7.91	181.31	5.60	207.78	6.11	224.29	5.86	186.62	6.48

Source : Bangladesh Bureau of Statistics.

Inflation (p-t-p) decreased by 0.10 percentage points from 6.21 percent in November 2014 to 6.11 percent in December 2014. Food inflation decreased to 5.86 percent in December 2014 from 6.44 percent in November 2014. On the other hand, non-food inflation increased to 6.48 percent from 5.84 percent in the previous month.

Average inflation decreased marginally to 6.99 percent in December 2014 from 7.10 percent in November 2014. Average food inflation decreased by 0.27 percentage points and stood at 7.91 percent in December 2014 compared to 8.18 percent of November 2014. However, average non-food inflation increased to 5.60 percent in December 2014 from 5.47 percent of November 2014.



4. Liquidity position of the scheduled banks

(In crore Taka)

Bank Group	As of end June, 2014	As of end December 2014						
	Total Liquid Assets	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets	
			Local Currency	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR	Excess Reserve (uninvested Cash)				
State owned Banks	76268.28	1729.68	11996.01	166.92	271.04	68315.79	82479.44	35969.46
Private Banks (Other than Islamic)	90898.18	6016.52	19943.91	1227.07	2930.60	65738.29	95856.38	59422.89
Private Banks (Islamic)	24550.76	1640.72	8482.55	2435.92	1085.14	13397.28	27041.61	15660.09
Foreign Banks	20217.24	607.75	2301.66	131.17	3218.40	13775.44	20034.42	6833.65
Specialised Banks	4282.18	0.00	1465.68	3.96	0.00	0.00	1469.64	1465.68
Total	216216.64	9994.67 (+4.41)	44189.81 (+19.48)	3965.03 (+1.75)	7505.18 (+3.31)	161226.80 (+71.06)	226881.49	119351.77

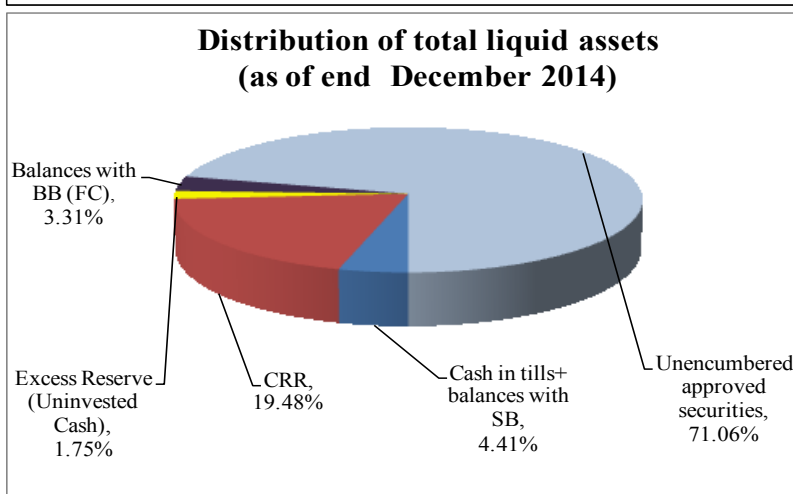
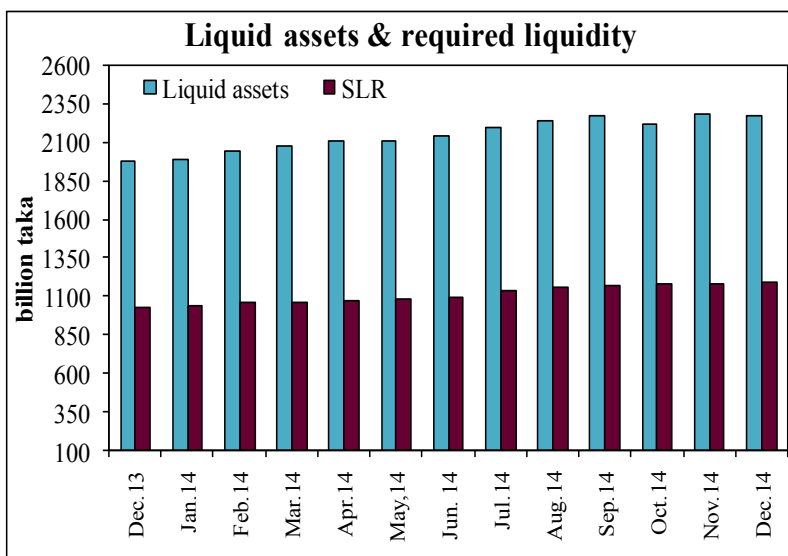
Source : Department of Offsite Supervision. Note :- Figures in brackets indicate sectoral share in the total liquid assets.

CRR is calculated @6.5% of total demand and liabilities. Excess Reserve = Balances with Bangladesh Bank in local currency - CRR. SLR does not apply to Specialised banks as exempted by the Government .

Basic Bank is categorised as a State Owned commercial Bank according to the decision of Board of Directors of Bangladesh Bank.

Total liquid assets of the scheduled banks stood at Tk.226881.49 crore as of end December 2014 which was Tk.216216.64 crore at the end of June 2014. Minimum required liquid assets of the scheduled banks stood at Tk.119351.77 crore as of end December 2014.

Scheduled banks' holding of liquid assets as of end December 2014 in the form of Cash in tills & Balances with Sonali bank, CRR, Excess reserves, Balances with Bangladesh Bank in Foreign Currency and Unencumbered approved securities are 4.41 percent, 19.48 percent, 1.75 percent, 3.31 percent, and 71.06 percent respectively of total liquid assets.

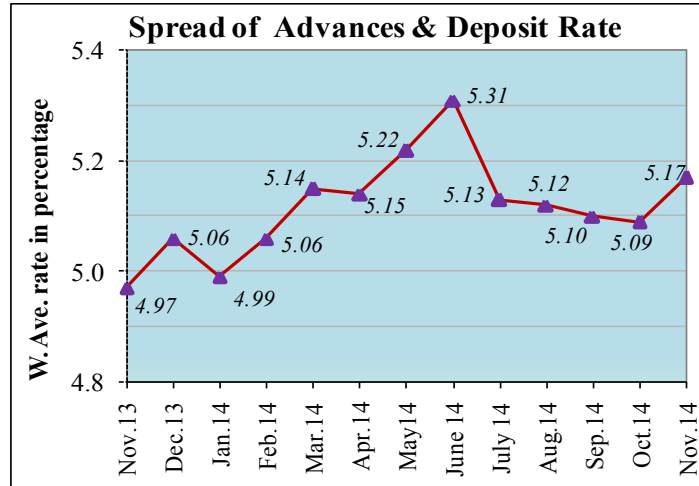
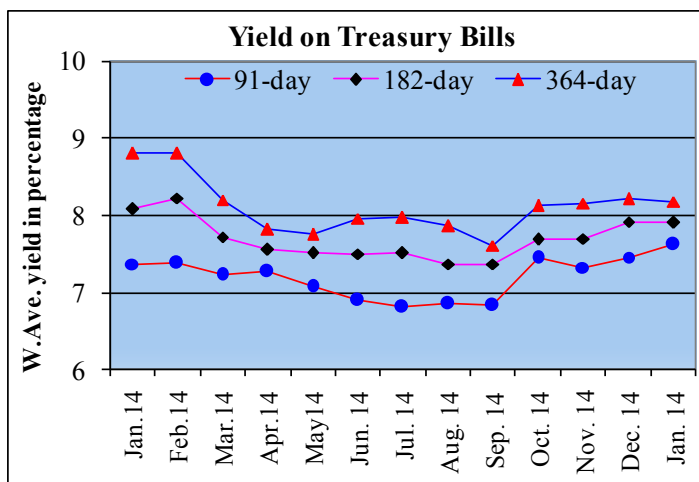
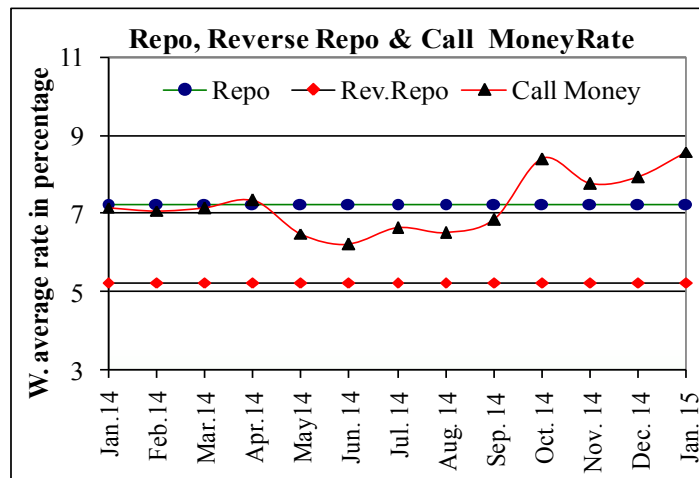


5. Financial Sector Prices: Interest Rate Development ^{1/}:

	Treasury Bills			BGTB					BB Bill	Repo	R. Repo	Call	Interest	Interest	Spread
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	30-Day	1-3 Day	1-3 Day	Money Rate	Rate on Advances	Rate on Deposits	
2013-14															
July	8.48	10.20	10.47	10.88	11.71	12.22	12.40	12.48	7.60	7.25	5.25	7.44	13.63	8.61	5.02
August	8.63	10.23	10.57	10.87	11.77	12.20	12.40	12.48	7.70	7.25	5.25	8.11	13.56	8.55	5.01
September	8.52	10.12	10.55	10.90	11.78	12.22	12.42	12.48	7.70	7.25	5.25	7.43	13.51	8.50	5.01
October	8.34	9.53	10.31	10.89	11.78	12.22	12.42	12.48	7.40	7.25	5.25	7.78	13.42	8.47	4.95
November	8.03	8.94	10.11	10.69	11.70	12.07	12.28	12.33	7.20	7.25	5.25	7.03	13.42	8.45	4.97
December	7.41	8.22	9.25	10.03	11.30	12.11	12.28	12.32	7.09	7.25	5.25	7.11	13.45	8.39	5.06
January	7.37	8.09	8.81	9.63	11.13	12.12	12.20	12.26	7.12	7.25	5.25	7.17	13.39	8.40	4.99
February	7.38	8.23	8.81	9.61	11.04	12.09	12.10	12.22	7.01	7.25	5.25	7.08	13.40	8.34	5.06
March	7.22	7.72	8.20	9.26	10.63	11.70	11.97	12.12	6.92	7.25	5.25	7.16	13.36	8.21	5.15
April	7.26	7.55	7.81	8.63	10.25	11.67	11.95	12.12	6.78	7.25	5.25	7.35	13.25	8.11	5.14
May	7.06	7.51	7.76	8.52	10.03	11.66	11.94	12.13	6.52	7.25	5.25	6.50	13.23	8.01	5.22
June	6.89	7.50	7.96	8.80	10.07	---	11.97	12.12	5.85	7.25	5.25	6.23	13.10	7.79	5.31
2014-15															
July	6.81	7.51	7.98	8.89	9.99	11.59	11.87	12.10	5.25	7.25	5.25	6.65	12.84	7.71	5.13
August	6.85	7.36	7.86	8.81	9.81	11.33	11.58	11.89	5.25	7.25	5.25	6.52	12.75	7.63	5.12
September	6.82	7.37	7.61	8.36	9.48	10.96	11.45	11.86	5.43	7.25	5.25	6.86	12.58	7.48	5.10
October	7.44	7.69	8.13	8.47	9.56	10.92	11.42	11.96	5.25	7.25	5.25	8.41	12.49	7.40	5.09
November	7.32	7.69	8.16	8.48	9.66	10.92	11.44	11.94	5.25	7.25	5.25	7.77	12.49	7.32	5.17
December	7.45	7.92	8.21	8.48	9.59	10.99	11.52	12.05	5.25	7.25	5.25	7.93	---	---	---
January [@]	7.62	7.91	8.18	8.50	9.50	10.88	11.45	12.04	5.25	7.25	5.25	8.58	---	---	---

Source: MPD, DMD, Statistics Department, Bangladesh Bank . 1/ Weighted average rate, @ = upto 28th January, 2015

The weighted average yield on 30-Day Bangladesh Bank bill remained the same at 5.25 percent in January (up to 28th January), 2015 as that of the previous month. The weighted average yield on 91-Day treasury bill increased to 7.62 percent in January 2015 from 7.45 percent of December 2014. However, the weighted average yield on 182-Day and 364-Day treasury bills slightly decreased to 7.91 percent and 8.18 percent respectively in January 2015 compared to their respective yields of December, 2014. The weighted average yield on 2-Year BGTB increased to 8.50 percent in January 2015 as that of the previous month. The weighted average yield on 5-Year BGTB, 10-Year BGTB, 15 Year BGTB, and 20-Year BGTB decreased to 9.50 percent, 10.88 percent, 11.45 percent, and 12.04 percent respectively in January, 2015 from the corresponding yields of December, 2014. The weighted average call money rate in the inter-bank market rose to 8.58 percent in January (up to 28th January), 2015 from the rate of December 2014.



The spread between advances and deposit rate increased to 5.17 percent in November, 2014 which was 5.09 percent in the previous month.

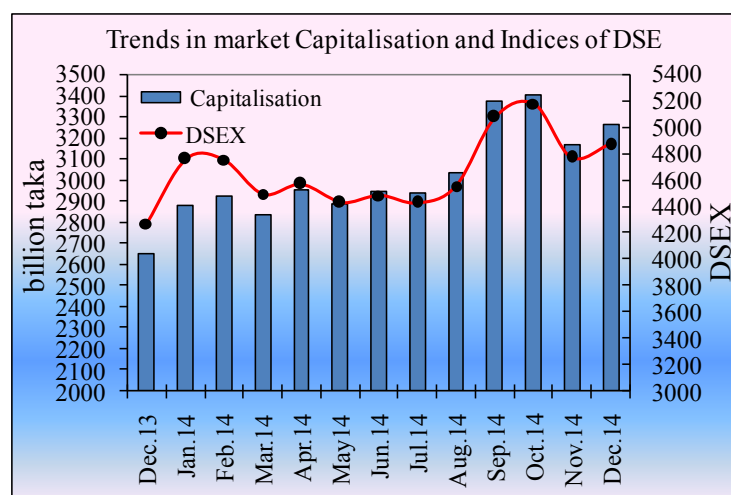
6. Capital market developments

<i>Annual capital market developments (DSE)</i>					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2009	415	52163.20	188449.30	147530.10	4535.53
2010	445	66436.00	347250.20	400991.28	8290.41
2011	501	87890.50	261673.00	156055.63	5257.61
2012	515	94987.60	240356.00	100108.49	4219.31
2013	529	99978.50	264779.00	95269.21	4266.55
2014	546	105492.60	325925.00	118852.15	4864.96

<i>Monthly capital market developments(DSE)</i>					
Month (End Month)	Enlisted issues (Incl. Mutual Funds/Deb.)	(In crore taka)			DSE Broad Index (DSEX)
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 14	530	100134.10	287571.00	12526.30	4753.17
February, 14	531	100200.30	292312.00	10961.63	4749.87
March, 14	532	100583.50	283537.00	7301.87	4491.98
April, 14	533	101035.60	295308.00	9797.76	4566.86
May, 14	535	102101.90	288487.00	5845.76	4430.48
June, 14	536	103207.60	294320.00	7734.97	4480.52
July, 14	538	103476.90	293696.00	4115.68	4427.16
August, 14	540	103768.00	303034.00	12658.91	4549.52
September, 14	544	104202.60	337428.00	17580.97	5074.31
October, 14	544	104452.30	339877.00	12765.61	5173.23
November, 14	546	104696.50	316440.00	11549.43	4769.43
December, 14	546	105492.60	325925.00	6013.26	4864.96

Source : Dhaka Stock Exchange

The DSE Broad Index (DSEX) at the end of December 2014 stands higher at 4864.96 compared to the index of 4769.43 at the end of November 2014. Total market capitalization of all shares and debentures of the listed securities at the end of December 2014 also stands higher at Tk.325925.00 crore from Tk.316440.00 crore at the end of November, 2014.

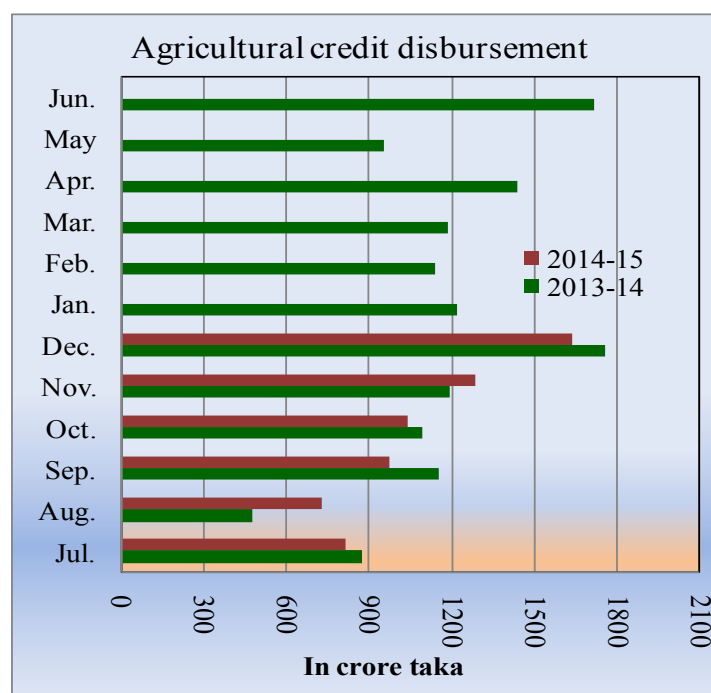


7. Agricultural credit and non-farm rural credit

a. Agricultural credit

(In crore taka)

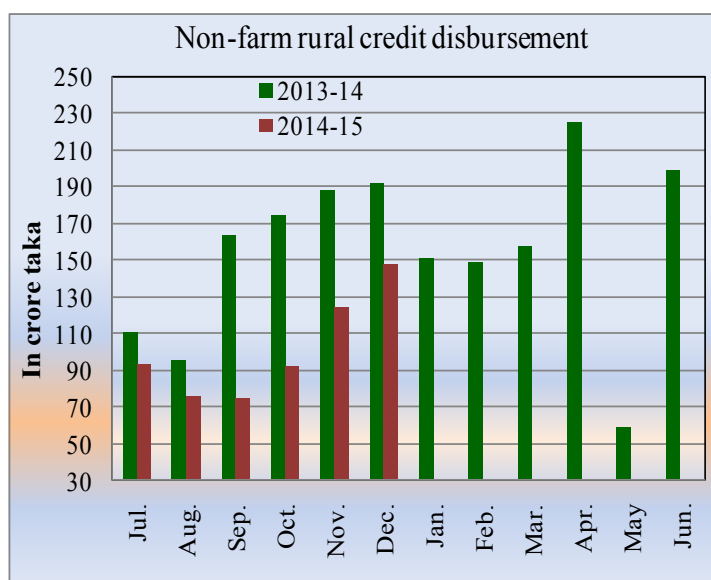
Month	2014-15		2013-14	
	Disbursement	Recovery	Disbursement	Recovery
July	811.64	853.40	871.55	690.19
August	726.67	982.44	472.47	846.23
September	969.04	1087.38	1149.04	1155.13
October	1039.94	1110.34	1086.57	1261.46
November	1280.86	1255.56	1190.44	1313.41
December	1637.40	1852.43	1757.50	2053.69
July-December	6465.54 (-0.95)	7141.55 (-2.44)	6527.56 (+16.42)	7320.10 (+12.93)



b. Non-farm rural credit

(In crore taka)

Month	2014-15		2013-14	
	Disbursement	Recovery	Disbursement	Recovery
July	92.89	164.19	110.40	110.04
August	75.76	102.98	95.08	154.59
September	74.41	68.48	163.04	151.32
October	92.35	130.79	174.30	249.93
November	124.71	94.04	188.06	162.98
December	148.10	178.66	191.80	203.70
July-December	608.23 (-34.08)	739.14 (-28.42)	922.69 (+13.45)	1032.57 (+69.42)



Programmed level set for disbursement of agricultural credit and non-farm rural credit for FY15 is Tk.15550.00 crore.

Disbursement of agricultural credit decreased slightly by 0.95 percent during July-December, 2014; however, disbursement of non-firm rural credit decreased significantly during the period under review as all the banks extended over only Tk.70.74 billion to the both sectors. Recovery of agricultural credit also decreased by 2.44 percent during July-December, 2014; however, non-farm rural credit decreased much higher by 28.42 percent to Tk.7.39 billion during July-December, 2014 as compared to the same period of previous year. Overdue as a percent of outstanding loan increased to 24.68 percent at the end of December, 2014 compared with that of December, 2013.

Overdue and outstanding

(In crore taka)

Month	2014-2015			2013-2014		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
December	7452.30 (-2.62)	30197.28 (-5.54)	24.68	7652.72 (+27.04)	31969.75 (+13.44)	23.94

Source: Agricultural Credit & Financial Inclusion Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

8. a) Industrial term loans

(Tk. in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY 2011-12	21917.52	10968.50	2392.08	35278.10	17978.53	9915.80	2342.41	30236.74
FY 2012-13	27955.23	11573.51	2999.57	42528.31	24287.62	9467.55	2794.24	36549.41
FY 2013-14	29046.19	9585.93	3679.20	42311.32	28999.63	9423.48	3383.58	41806.69
July-September, 2013	6410.69	1604.62	865.48	8880.79	7081.32	2304.33	850.22	10235.87
October-December, 2013	8931.66	2802.70	950.30	12684.66	7919.38	2672.70	989.86	11581.94
January-March, 2014	6053.97	2330.96	898.57	9283.50	6976.01	2087.16	746.88	9810.05
April-June, 2014	7649.87	2847.65	964.85	11462.37	7022.92	2359.29	796.62	10178.83
FY 2014-15								
July-September, 2014	10325.16	1843.15	641.11	12809.42	7745.48	2778.34	1189.77	11713.59

Disbursement of total industrial term loans during July-September, 2014 was significantly higher by 44.24 percent and stood at Tk.12809.42 crore as compared to Tk.8880.79 crore during July-September, 2013. Recovery of industrial term loans recorded a rise of 14.44 percent and stood at Tk.11713.59 crore during July-September, 2014 against Tk.10235.87 crore during the same period of the previous fiscal. Outstanding amount of industrial term loans at the end of September 2014 stood at Tk.105029.92 crore which is higher by 20.49 percent over the outstanding amount of end September 2013.

Overdue and Outstanding

(Tk. in crore)

September 2014	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	7725.98	14969.12	955.80	23650.90	75486.49	23656.34	5887.09	105029.92
	(+10.23)	(+63.28)	(+16.24)	(+22.52)				

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as % of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

8.b) Outstanding position of SME loans

(Tk. in crore)

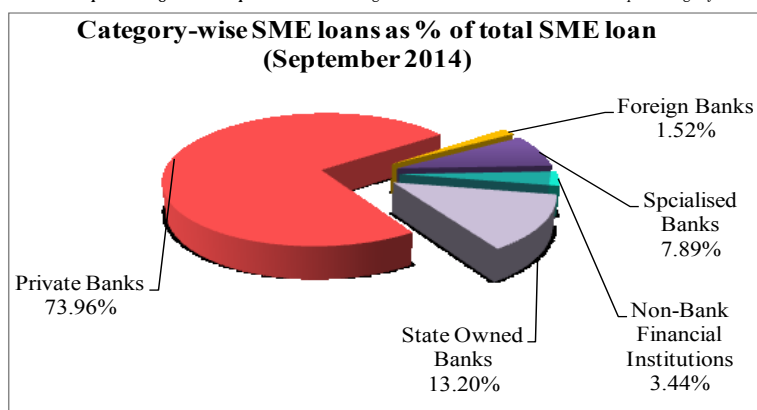
Total SME loans by banks and non-bank financial institutions increased by Tk.17015.30 crore or 15.67 percent and stood at Tk.125614.77 crore at the end of September 2014 as compared with Tk.108599.47 crore at the end of September, 2013. The increase of institution-wise SME loans at the end of September, 2014 are 12.51 percent in specialised banks, 24.26 percent in Non-bank financial institutions, 17.57 percent in private banks and 10.91 percent in state owned banks as compared to September, 2013. Foreign banks experienced a negative growth of 18.93 percent at the end of September 2014 as compared to September, 2013. Disbursement of SME loans was 23.73 percent of total loans disbursed by the Banks and NBFIs in September, 2014.

Banks/NBFIs	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Fin. Ins.	Total
September, 2013	Total Loans	84044.73	305390.80	24134.50	29887.46	29785.25	473242.74
	SME Loans	14946.43 (17.78)	79021.40 (25.88)	2349.43 (9.73)	8804.61 (29.46)	3477.60 (11.68)	108599.47 (22.95)
December, 2013	Total Loans	84039.84	315328.57	23853.26	31213.60	31449.30	485884.57
	SME Loans	15445.43 (18.38)	85333.22 (27.06)	2265.08 (9.50)	9269.20 (29.70)	3571.94 (11.36)	115884.87 (23.85)
March, 2014	Total Loans	85026.41	321208.64	23069.07	31454.54	32547.88	493306.54
	SME Loans	15401.65 (18.11)	83873.33 (26.11)	2061.31 (8.94)	9435.39 (30.00)	3811.82 (11.71)	114583.50 (23.23)
June, 2014	Total Loans	84885.27	336184.11	22999.33	33368.21	33870.38	511307.30
	SME Loans	15697.79 (18.49)	88863.76 (26.43)	2070.17 (9.00)	9810.41 (29.40)	4064.89 (12.00)	120507.02 (23.57)
September, 2014	Total Loans	86946.01	349968.23	23378.29	33461.24	35653.91	529407.68
	SME Loans	16576.43 (19.07)	92906.81 (26.55)	1904.64 (8.15)	9905.67 (29.60)	4321.22 (12.12)	125614.77 (23.73)
% changes of SME loans at the end of Sept., 2014 over Sept., 2013		10.91	17.57	-18.93	12.51	24.26	15.67

Source: SME & Special Programmes Department. Note: Figures in brackets indicate SME loans as percentage of total loans.

Target level set for disbursement of SME loans during Jan-Dec., 2014 is Tk.89030.94 crore.

The percentage share of SME loan disbursement from different categories of financial institutions to total SME loan as of end of September, 2014 is shown in the pie chart.



9. Industrial Production

Quantum Index of Medium and Large-Scale Manufacturing Industry (Base: 2005-06=100)

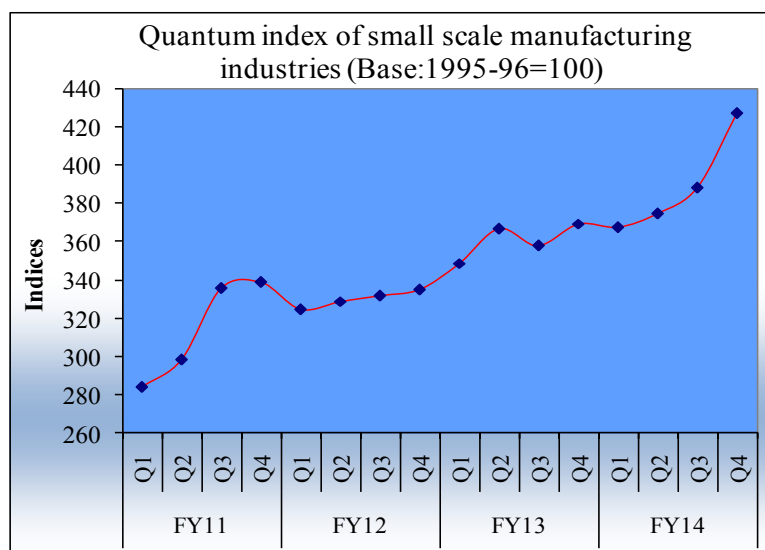
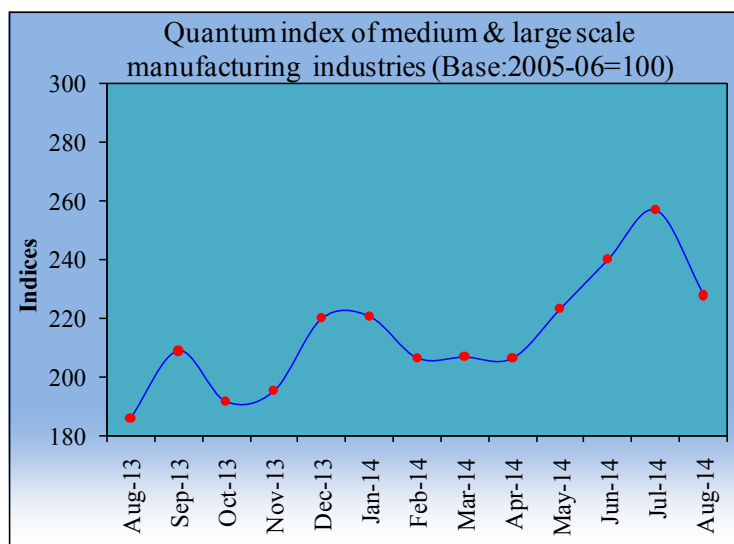
Major Industry Group	Weight	Index		Average Index			Growth	
		Aug-13	Aug-14	FY14	July-August 2013-14	July-August 2014-15	Aug-14	July-August 2014-15
General	100.00%	185.68	227.55	211.29	208.85	242.30	22.55%	16.02%
Wearing apparel	34.84%	237.60	246.89	293.70	300.22	305.07	3.91%	1.61%
Textile	14.07%	134.18	118.77	139.68	137.41	119.28	-11.48%	-13.19%
Food products	10.84%	239.84	396.11	239.61	240.94	365.72	65.16%	51.79%
Pharmaceuticals and medicinal chemical	8.23%	189.06	369.57	209.97	189.59	358.77	95.48%	89.24%
Non-metallic mineral products	7.12%	141.86	169.60	143.77	141.91	163.87	19.55%	15.48%
Leather and related products	4.40%	127.72	146.47	147.83	132.28	141.99	14.68%	7.34%
Chemicals and chemical products	3.67%	60.92	68.99	80.41	60.48	63.29	13.25%	4.66%
Basic metals	3.15%	148.91	136.88	150.20	148.97	141.69	-8.08%	-4.89%
Tobacco products	2.92%	138.74	140.94	149.65	145.57	140.76	1.59%	-3.30%
Fabricated metal products except machinery	2.32%	156.43	268.26	164.33	148.71	241.41	71.49%	62.34%
Others*	8.44%	143.76	186.74	159.37	149.98	185.37	29.90%	23.60%

Source: Bangladesh Bureau of Statistics,

*Others includes reproduction of recorded media, rubber and plastic products, coke and refined petroleum products, furniture, electrical equipment, other transport equipment, beverages, wood and products of wood and cork, paper and paper products, machinery and equipment n.e.c. computer, electronic and optical products and motor vehicles, trailers and semi trailers. Indices of Others are calculated from BBS data.

The general index of industrial production (medium & large scale manufacturing) stands higher at 227.55 in August, 2014 recording an increase of 22.55 percent over the same month of preceding year.

Indices that recorded increase in August, 2014 compared to the same month of the preceding year are: pharmaceuticals and medicinal chemical (95.48%), fabricated metal products except machinery (71.49%), food products (65.16%), non-metallic mineral products (19.55%), leather and related products (14.68%), chemicals and chemical products (13.25%), wearing apparel (3.91%) and tobacco products (1.59%),. On the other hand, there is some decrease in indices of textile (11.48%), and basic metals (8.08%).



The general index of small scale manufacturing industry during the fourth quarter (April-June) of FY14 increased by 15.61 percent and stood at 427.29 as compared to 369.59 during the same quarter of the previous fiscal year.

10. Exports

a) Annual and monthly trends in exports

A. Annual exports

(In million USD)

2010-2011	2011-2012	2012-2013
22928.22 (+41.49)	24301.90 (+5.99)	27027.36 (+11.22)

B. Monthly exports

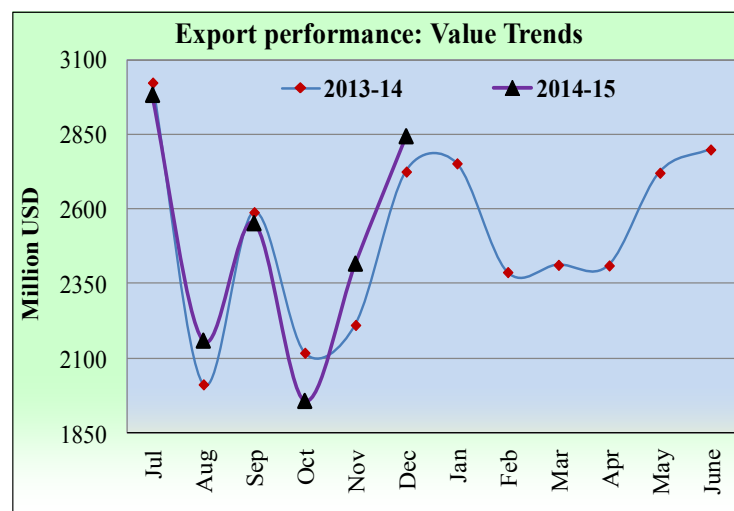
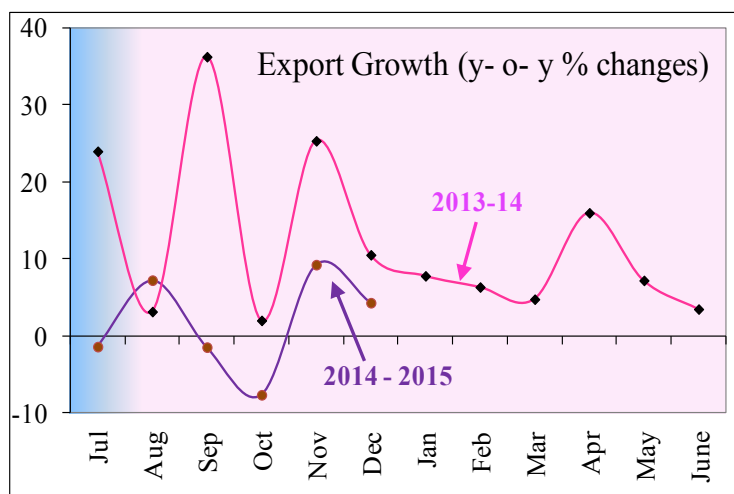
(In million USD)

Month	2012 - 2013	2011 - 2012
July	2439.08	2339.52
August	1951.48	2376.74
September	1900.89	1449.98
October	2077.03	1954.78
November	1765.09	1591.24
December	2466.16	2064.85
January	2554.28	2149.87
February	2246.51	1984.04
March	2303.42	1982.26
April	2079.15	1890.98
May	2538.81	2199.42
June	2705.46	2318.22
July-June	27027.36 (+11.22)	24301.90 (+5.99)
Month	2013 - 2014	2012 - 2013
July	3024.29	2439.08
August	2013.44	1951.48
September	2590.24	1900.89
October	2119.20	2077.03
November	2212.44	1765.09
December	2726.20	2466.16
January	2753.77	2554.28
February	2389.42	2246.51
March	2413.66	2303.42
April	2411.73	2079.15
May	2722.18	2538.81
June	2800.23	2705.46
July-June	30176.80 (+11.65)	27027.36 (+11.22)
Month	2014 - 2015	2013 - 2014
July	2982.74	3024.29
August	2159.50	2013.44
September	2552.86	2590.24
October	1957.55	2119.20
November	2417.43	2212.44
December	2844.13	2726.20
July-December	14914.21 (+1.56)	14685.81 (+16.56)

Source : Export Promotion Bureau.

Note: Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Export earnings increased by 17.65 percent (m-o-m) in December 2014 compared with the earnings of November 2014, while it increased by 4.33 percent (y-o-y) and stood at US\$2844.13 million in December, 2014 compared with the same month of previous year. Cumulative export receipts also rose slightly by 1.56 percent during July-December, 2014 compared to that of the previous year. However, export receipts fell short of the strategic target for the first six months of FY15 by 4.42 percent.



Latest available data on category-wise breakdown of exports are shown in the next page.

b) Category-wise breakdown of exports

(In million USD)

Particulars	July-December, 2014		July-December, 2013		Changes during July-December, 2014 over July-December, 2013			
	Volume [@]	Value	Volume [@]	Value	In absolute amount		In percentage	
					Volume [@]	Value	Volume [@]	Value
1. Raw Jute (In million Kg.)	---	56.46	---	59.05	---	-2.59	---	-4.39
2. Jute goods (excl.carpet) (In million Kg.)	---	373.06	---	334.50	---	+38.56	---	+11.53
3. Tea (In million Kg.)	---	1.88	---	1.40	---	+0.48	---	+34.29
4. Frozen food (In million Kg.)	---	355.03	---	377.42	---	-22.39	---	-5.93
5. Leather (In million Kg.)	---	211.12	---	239.45	---	-28.33	---	-11.83
6. Woven garments (In million Pcs.)	---	5962.70	---	5983.51	---	-20.81	---	-0.35
7. Knitwear (In million Pcs.)	---	6061.58	---	5948.69	---	+112.89	---	+1.90
8. Chemical products (In million Kg.) of which (fertilizer)	---	57.37	---	48.28	---	+9.09	---	+18.83
9. Agricultural products* (In million Kg.)	---	140.18	---	111.06	---	+29.12	---	+26.22
10. Engin.& Electric goods	---	221.05	---	176.07	---	+44.98	---	+25.55
11. Others**	---	1473.78	---	1406.38	---	+67.40	---	+4.79
TOTAL	---	14914.21	---	14685.81	---	+228.40	---	+1.56

Source : Export Promotion Bureau

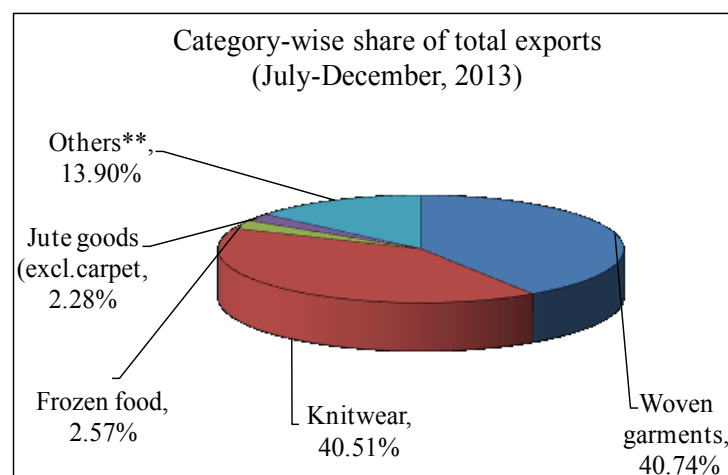
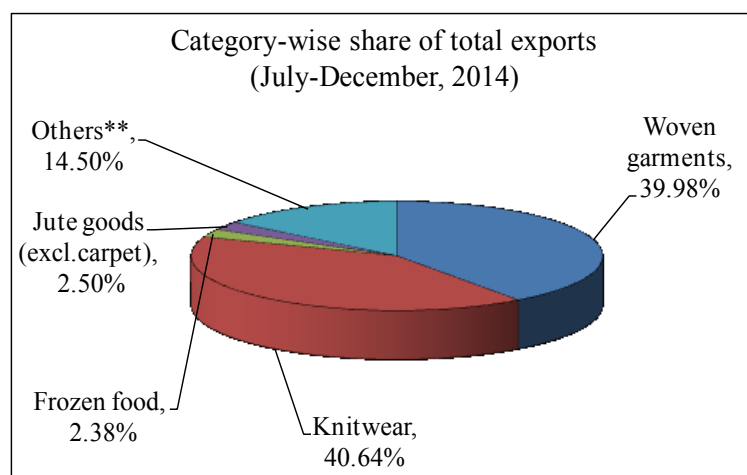
--- = Not available.

* Includes vegetables, fruits & tobacco.

**Others means residual items

[@] Due to error in the data recording software of EPB (Export Promotion Bureau), the data of export volume is currently unavailable.

Category-wise breakdown of exports shows that during July-December, 2014 exports of knitwear, engin. & electric goods, jute goods (excl.carpet), agricultural products, chemical products and tea experienced positive growth compared with that of the same period of the previous year. On the other hand, exports of leather, frozen food, woven garments and raw jute experienced a negative growth during July-December, 2014 compared to the same period of the previous year.



11. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million USD)

FY	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2011-12	2010-11	2011-12	2010-11	2011-12	2010-11
	35516.30 (+5.52)	33657.50 (+41.79)	34814.55 (+8.95)	31953.15 (+38.61)	37035.82 (-4.01)	38582.35 (+34.04)
Month	2013-14 ^P	2012-13	2013-14 ^P	2012-13	2013-14 ^P	2012-13
July	3477.40	2835.90	3239.53	2795.18	3717.75	2798.32
August	2851.70	2520.10	2499.45	2537.37	2739.88	2613.71
September	3478.90	2976.90	3092.83	2730.44	3147.05	3269.41
October	3305.90	2626.50	2816.85	2652.65	2873.76	2776.98
November	3351.40	2924.70	2899.77	2629.78	2977.02	2741.74
December	3439.80	2569.60	3249.29	2603.72	3355.22	2854.11
January	3655.40	3368.60	3420.33	2771.44	3611.93	3228.14
February	3051.60	2608.40	2906.99	2536.89	3555.99	2869.64
March	3653.80	2912.80	3249.81	2731.09	3712.72	3487.50
April	3679.10	2839.60	3218.89	2792.21	3723.55	3288.86
May	3514.10	2952.70	3288.29	2699.81	4107.37	3188.36
June	3233.60	2947.80	3306.81	2877.94	4296.32	2844.28
July-June	40692.70 (+19.39)	34083.60 (-4.03)	37188.84 (+14.93)	32358.52 (-7.05)	41818.56 (+16.29)	35961.05 (-2.90)
Month	2014-15 ^P	2013-14	2014-15 ^P	2013-14	2014-15 ^P	2013-14
July	3147.60	3477.40	2964.69	3239.53	3655.65	3717.75
August	3636.70	2851.70	3461.55	2499.45	3475.02	2739.88
September	3558.00	3478.90	3369.85	3092.83	3704.30	3147.05
October	3463.40	3305.90	3145.15	2816.85	3142.60	2873.76
November	3294.70	3351.40	3259.60	2899.77	3760.76	2977.02
July-November	17100.40 (+3.86)	16465.30 (+18.59)	16200.84 (+11.36)	14548.43 (+9.01)	17738.33 (+14.77)	15455.46 (+8.84)

Source: Statistics Department, Foreign Exchange Operations Department, P = Provisional,

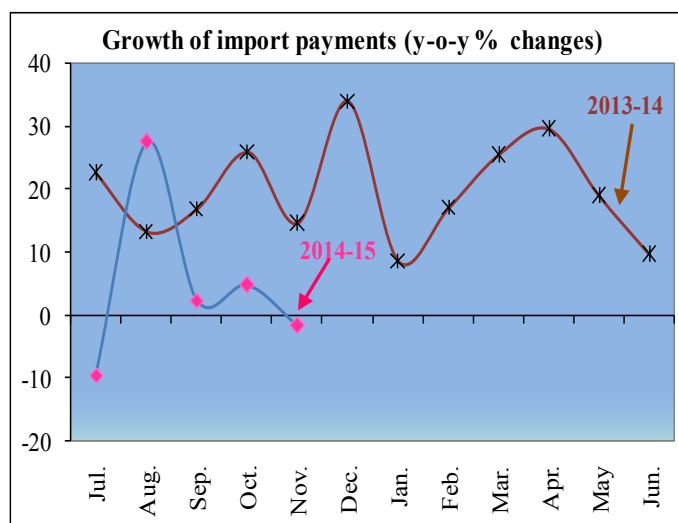
Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Import payments during July-November, 2014 stood higher by USD635.10 million or 3.86 percent to USD 17100.40 million against USD16465.30 million during the same period of the preceding year.

The total import payments during July-November, 2014 revealed that, imports under Cash and for EPZ stood at USD14105.30 million, imports under buyer's credit USD2450.70 million, imports under loans/grants USD3.80 million, imports under direct investment USD51.30 million and short term loan by BPC stood at USD489.30 million.

Settlement of import LCs during July-November, 2014 increased by 11.36 percent and stood at USD16200.84 million against USD14548.43 million during July-November, 2013.

Fresh opening of import LCs during July-November, 2014 increased by 14.77 percent, compared to the same period of the previous year and stood at USD17738.33 million.



b) Sector-wise fresh opening, settlement and outstanding of import LCs

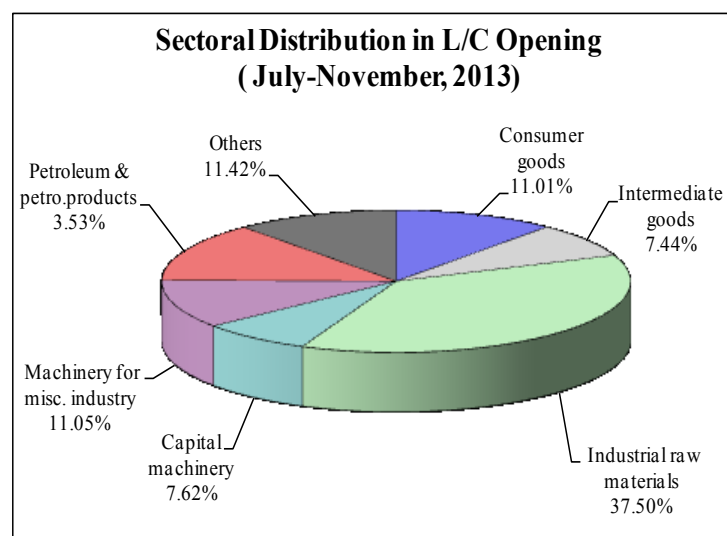
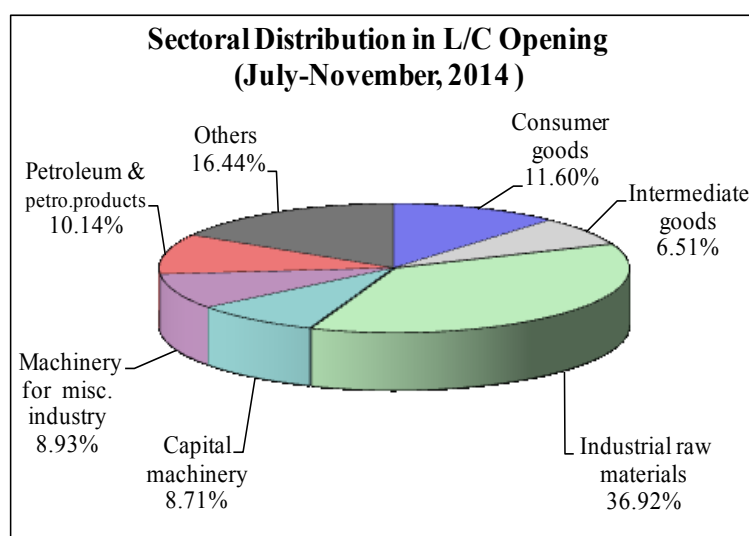
Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-November, 2014 and July-November, 2013 are shown below:

(In million US\$)

Sectors / Commodities	July-November, 2014			July-November, 2013			Changes during July-November, 2014 over July-November, 2013		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	2057.48	1955.06	1652.16	1718.33	1836.38	1913.55	+339.15	+118.68	-261.39
B. Intermediate goods	1289.84	1331.11	1445.43	1224.38	1238.20	1267.42	+65.46	+92.91	+178.01
C. Industrial raw materials	6549.54	6163.61	7470.92	5795.62	5965.56	6722.69	+753.92	+198.04	+748.24
D. Capital machinery	1545.46	1150.70	4536.04	1178.19	948.73	3239.71	+367.27	+201.96	+1296.32
E. Machinery for misc. inds.	1584.55	1657.17	2500.78	1707.31	1430.03	1908.86	-122.76	+227.14	+591.92
F. Petroleum & petro.prods.	1795.44	1874.52	1432.56	2091.85	1461.08	1756.84	-296.41	+413.44	-324.28
G. Others	2916.01	2068.69	4082.82	1739.78	1668.45	2370.18	+1176.23	+400.23	+1712.63
Total	17738.33	16200.84	23120.70	15455.46	14548.43	19179.25	+2282.87	+1652.41	+3941.45
of which back to back	2851.62	2621.11	3126.65	2496.22	2484.38	3005.52	+355.39	+136.73	+121.13

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

The developments of each sector's share in total L/C opening during July-November, 2014 and July-November, 2013 are showing in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-November, 2014 and July-November, 2013 are given in the Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million USD)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
January'15	4229.33	1131.97
February'15	4216.03	1138.57
March'15	4349.99	1145.23
January-March, 2015	12795.35	3415.77

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at USD12795.35 million and USD3415.77 million respectively during January-March, 2015.

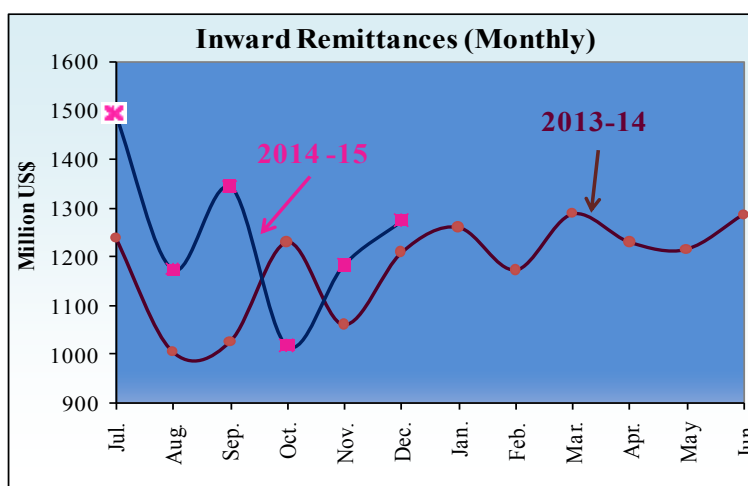
12. Remittances

(In million USD)

Annual remittances	2011-12	2012-13	2013-14
	12843.44 (+10.24)	14461.14 (+12.60)	14228.32 (-1.61)
Monthly remittances	Month	2013-14	2012-13
	July	1238.96	1201.15
	August	1005.77	1178.65
	September	1025.70	1178.83
	October	1230.67	1453.69
	November	1061.44	1102.15
	December	1210.22	1287.31
	January	1260.66	1326.99
	February	1173.19	1163.18
	March	1288.62	1229.36
	April	1230.57	1194.40
	May	1215.83	1087.19
	June	1286.69	1058.24
	July-June	14228.32 (-1.61)	14461.14 (+12.60)
	Month	2014-15	2013-14
	July	1492.47	1238.96
	August	1174.37	1005.77
	September	1344.27	1025.70
	October	1018.03	1230.67
	November	1182.95	1061.44
	December	1275.06	1210.22
	July-December	7487.16 (+10.55)	6772.76 (-8.50)

Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the same period of the previous year.



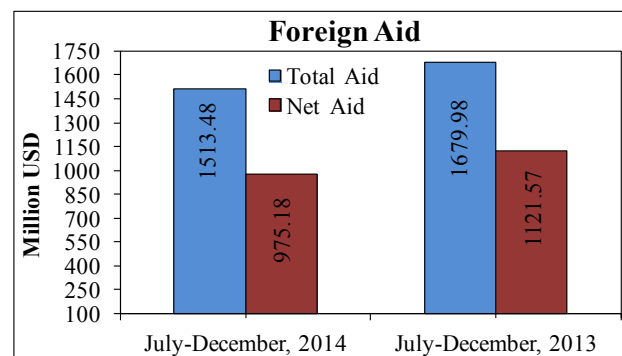
Remittances receipt in December 2014 increased by 5.36 percent (y-o-y) to USD1275.06 million against USD1210.22 million in December 2013. This figure was also higher by 7.79 percent (m-o-m) than USD1182.95 million of the previous month. During July-December, 2014 remittances went up by 10.55 percent to USD7487.16 million compared to the same period of the previous year.

13. Foreign Aid

(In million USD)

	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
Month	FY2013-14 ^P					FY2012-13				
July	0.00	204.96	204.96	212.39	-7.43	0.00	209.99	209.99	53.17	156.83
August	0.00	171.77	171.77	41.97	129.80	0.00	116.41	116.41	47.02	69.39
September	0.00	238.30	238.30	76.40	161.90	20.00	199.59	219.59	88.65	130.95
October	0.00	138.23	138.23	84.31	53.92	0.00	263.60	263.60	65.31	198.29
November	0.00	385.98	385.98	78.49	307.49	0.00	139.67	139.67	84.04	55.62
December	23.58	517.16	540.74	64.85	475.89	0.00	507.13	507.13	79.80	427.32
January	0.00	172.00	172.00	198.27	-26.27	0.00	97.81	97.81	193.11	-95.30
February	2.78	149.07	151.85	38.26	113.58	0.00	125.66	125.66	38.97	86.69
March	4.27	274.76	279.03	82.42	196.62	0.00	228.76	228.76	75.33	153.43
April	0.00	251.90	251.90	72.17	179.73	0.00	115.83	115.83	49.13	66.70
May	0.00	209.53	209.53	69.99	139.54	0.00	253.64	253.64	82.65	170.99
June	0.00	255.86	255.86	69.70	186.16	0.00	508.06	508.06	42.33	465.72
July-June	30.63	2969.52	3000.15	1089.21	1910.93	20.00	2766.14	2786.14	899.52	1886.61
Month	FY2014-15 ^P					FY2013-14				
July	0.00	175.99	175.99	195.73	-19.74	0.00	204.96	204.96	212.39	-7.43
August	0.00	191.39	191.39	41.38	150.01	0.00	171.77	171.77	41.97	129.80
September	0.00	184.05	184.05	85.84	98.21	0.00	238.30	238.30	76.40	161.90
October	11.86	147.92	159.78	68.62	91.16	0.00	138.23	138.23	84.31	53.92
November	0.00	190.88	190.88	79.62	111.26	0.00	385.98	385.98	78.49	307.49
December	0.00	611.38	611.38	67.11	544.28	23.58	517.16	540.74	64.85	475.89
July-December	11.86	1501.62	1513.48	538.30	975.18	23.58	1656.40	1679.98	558.41	1121.57

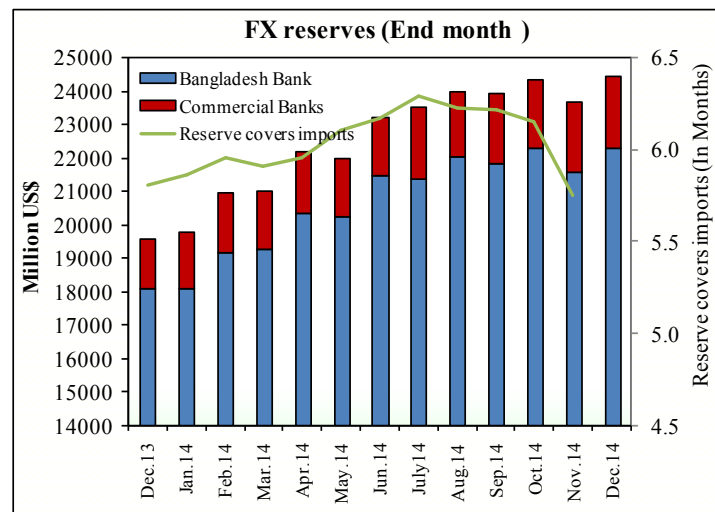
Total foreign aid disbursements in December, 2014 increased by USD420.50 million from USD190.88 million in November, 2014 and stood at USD611.38 million. However, during July-December 2014 aid disbursements decreased by USD166.50 million or 9.91 percent compared with USD1679.98 million in the same period of the preceding year. Net receipts of foreign aid during July-December, 2014 stood at USD975.18 million which was USD1121.51 million during the same period of the previous year.



14. Foreign exchange holdings abroad

(In million US\$)

A. Outstanding stock at the end of the year	2011-12	2012-13	2013-14
	10364.43 (-5.01)	15315.23 (+47.77)	21507.99 (+40.44)
B. Outstanding stock at the end of the month	Month / Year	2014-15	2013-14
	July	21383.48	15533.70
	August	22070.43	16252.27
	September	21836.66	16154.76
	October	22312.45	17345.40
	November	21590.04	17105.88
	December	22309.80	18074..57



Source : Accounts & Budgeting Department, Bangladesh Bank.

(a) Gross foreign exchange reserves of Bangladesh Bank:

The gross foreign exchange reserves of BB increased to USD22309.80 million (with ACU liability of USD900.22 million) as of end December 2014, against USD21590.04 million (with ACU liability of USD380.79 million) as of end November, 2014.

(b) Gross foreign exchange balances held abroad by commercial banks:

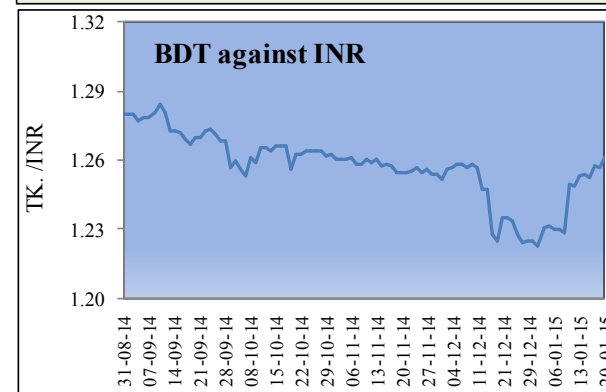
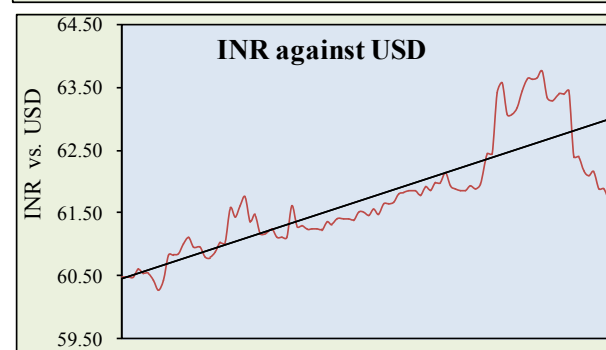
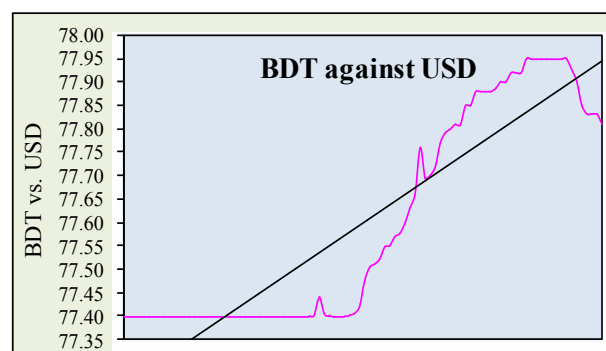
The gross foreign exchange balances held abroad by commercial banks rose to USD2173.30 million by end December, 2014 against USD2126.60 million by end November, 2014. This was significantly higher than the balance of USD1515.93 million at end of December, 2013.

15. Exchange Rate Movements ^{2/}:

Month	2013-14 (Taka per USD)		2014-15 (Taka per USD)		2013-14 (Rupee per USD)	2014-15 (Rupee per USD)
	Month Avg	Month End	Month Avg	Month End	Month End	Month End
July	77.7570	77.7500	77.5907	77.5005	59.8280	60.1485
August	77.7537	77.7500	77.4588	77.4000	68.3611	60.4678
September	77.7502	77.7505	77.4006	77.4000	61.8110	61.4273
October	77.7506	77.7500	77.4031	77.4009	61.4871	61.3175
November	77.7509	77.7540	77.5149	77.7000	62.3625	61.9736
December	77.7510	77.7500	77.8563	77.9500	62.0028	63.7498
January	77.7505	77.7500			62.2005	
February	77.7502	77.7311			61.9380	
March	77.7113	77.6700			60.0998	
April	77.6633	77.6500			60.5253	
May	77.6414	77.6300			59.0770	
June	77.6301	77.6300			60.0958	

Source : Statistics Department & MPD. Note: 2/ Exchange rate represents the mid-value of buying and selling rates

At the end of December 2014, Taka has depreciated by 0.41 percent from its level at the end of June 2014, showing stability in the foreign exchange market. However, Indian Rupees (INR) depreciated by 5.73 percent as of end December 2014 from its level of end June 2014.



16. Balance of payments

(In million USD)

Particulars	July-November 2013 ^R	July-November 2014 ^P
<u>Trade balance</u>	<u>-2250</u>	<u>-4481</u>
Exports f.o.b(including EPZ) ^{1/}	11815	11922
Imports f.o.b(including EPZ)	14065	16403
Services	<u>-1428</u>	<u>-2052</u>
Credit	1258	1280
Debit	2686	3332
Primary income	<u>-1085</u>	<u>-1206</u>
Credit	93	33
Debit	1178	1239
Of which: Official interest payment	2	3
Secondary income	<u>5890</u>	<u>6423</u>
Official transfers	36	22
Private transfers	5854	6401
of which : Workers' remittances (current a/c. portion)	5524	6164
<u>Current account balance</u>	<u>1127</u>	<u>-1316</u>
Capital account	<u>211</u>	<u>132</u>
Capital transfers	211	132
Others	0	0
<u>Financial account</u>	<u>1</u>	<u>2831</u>
i) Foreign direct investment(net)	<u>553</u>	<u>585</u>
ii) Portfolio investment (net)	<u>250</u>	<u>378</u>
of which : Workers' remittances (financial a/c. portion)	45	53
iii) Other investment(net)	<u>-802</u>	<u>1868</u>
MLT loans ^{2/}	641	748
MLT amortization payments	423	412
Other long-term loans (net)	22	57
Other short-term loans (net)	-490	-39
Trade credit (net)	-420	950
DMBs & NBDCs(net)	<u>-132</u>	<u>564</u>
Assets	28	-156
Liabilities	-104	408
Errors and omissions	<u>701</u>	<u>-490</u>
<u>Overall balance</u>	<u>2040</u>	<u>1157</u>
Reserve assets	-2040	-1157
Bangladesh Bank(net)	<u>-2040</u>	<u>-1157</u>
Assets	1629	532
Liabilities	-411	-625

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below. P= Provisional. R= Revised

Trade Balance recorded a higher deficit of USD4481 million in the first five months of FY15 compared to the deficit of USD2250 million in the same period of FY14. Though inflow of remittances was higher in the period, a larger import payment contributed to a current account balance deficit of USD1316 million during July-November, 2014. Although there is current account balance deficit, a larger financial account surplus resulted in a surplus of USD1157 million in overall balances during July-November, 2014 against a surplus of USD2040 million during the same period of the preceding fiscal.

17. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
NBR tax revenue	47435.66 (45970)	52527.25 (50213)	62042.16 (61000)	79403.11 (75600)	95058.99 (92370)	109151.31 (112259)
Non-NBR tax revenue	2312.44 (2042)	2652.90 (2653)	2848.00 (2955)	3229.36 (3452)	3631.58 (3915)	4127.65 (4565)
Total tax revenue	49748.10 (48012)	55180.15 (52866)	64890.16 (63955)	82632.47 (79052)	98690.57 (96285)	113278.96 (116824)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

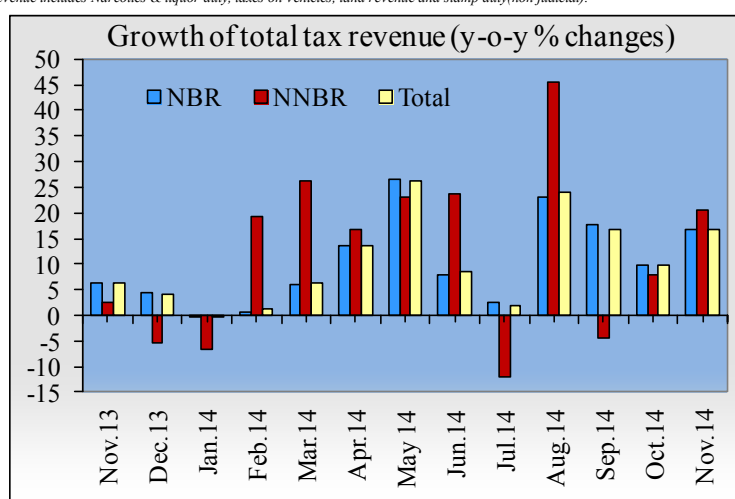
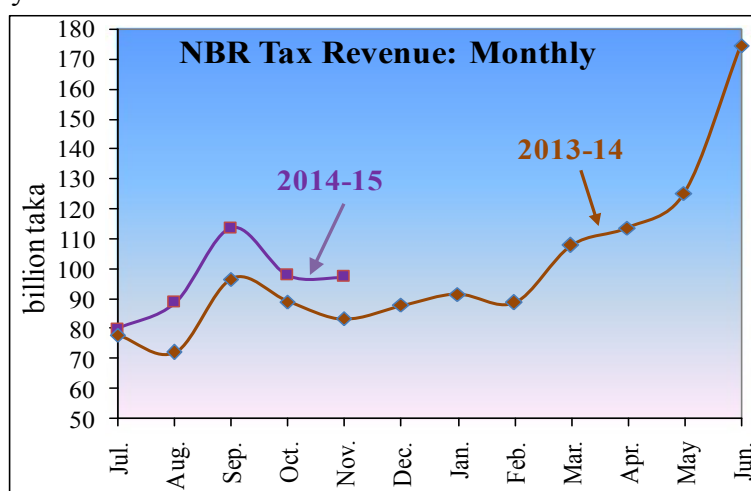
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	VAT	Income tax	others*	Total			Customs duties	VAT	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)			1	2	3	4	5=(1+..+4)		
	2013-14^R							2012-13^R						
July	1032.59	3414.89	1864.65	1474.42	7786.55	392.16	8178.71	1132.79	2831.72	1541.01	1030.24	6535.76	362.82	6898.58
August	939.48	2978.49	1986.81	1302.67	7207.45	255.99	7463.44	957.59	2697.15	1400.18	1225.78	6280.70	221.38	6502.08
September	1163.57	3440.67	3460.60	1595.14	9659.98	397.63	10057.61	1096.34	2876.21	2691.12	1476.95	8140.62	327.34	8467.96
October	1023.60	3257.48	2958.56	1664.44	8904.08	286.58	9190.65	1109.05	3124.66	2117.77	1374.57	7726.05	298.61	8024.66
November	960.68	3287.36	2600.62	1484.06	8332.72	315.13	8647.85	1101.91	3147.14	2179.89	1399.22	7828.16	307.12	8135.28
December	1071.65	3317.68	3024.31	1370.99	8784.63	315.28	9099.91	962.75	3077.36	3054.56	1318.04	8412.71	333.61	8746.32
January	1068.29	3515.00	2742.06	1834.10	9159.45	402.41	9561.86	1216.87	3742.87	2526.13	1682.02	9167.89	431.26	9599.15
February	1039.42	3498.41	2514.82	1811.22	8863.87	378.06	9241.93	1054.70	3113.06	2822.52	1813.29	8803.57	316.94	9120.51
March	1142.28	3755.88	4133.73	1746.88	10778.77	389.00	11167.77	1030.18	3463.36	4123.63	1565.90	10183.07	308.12	10491.19
April	1277.78	4237.06	4006.85	1848.27	11369.96	470.39	11840.35	1175.83	3744.23	3489.19	1603.49	10012.74	402.82	10415.56
May	1267.84	4678.34	4738.37	1831.91	12516.46	451.00	12967.46	1128.44	3835.66	3261.64	1669.86	9895.60	366.31	10261.91
June	1397.43	5195.97	9175.89	1686.64	17455.93	559.01	18014.94	1356.00	5560.32	7912.59	1335.53	16164.44	451.33	16615.77
July-June	13384.61 (+0.47)	44577.23 (+8.16)	43207.27 (+16.40)	19650.74 (+12.32)	120819.85 (+10.69)	4612.64 (+11.75)	125432.49 (+10.73)	13322.45 (+1.28)	41213.74 (+15.19)	37120.23 (+29.55)	17494.89 (+0.11)	109151.31 (+14.82)	4127.65 (+13.66)	113278.96 (+14.78)
	2014-15^P							2013-14^R						
July	1035.86	3615.04	2023.65	1313.07	7987.62	345.18	8332.80	1032.59	3414.89	1864.65	1474.42	7786.55	392.16	8178.71
August	1253.71	3576.30	2301.28	1746.40	8877.69	372.20	9249.89	939.48	2978.49	1986.81	1302.67	7207.45	255.99	7463.44
September	1295.99	3923.77	4111.09	2024.48	11355.33	380.55	11735.88	1163.57	3440.67	3460.60	1595.14	9659.98	397.63	10057.61
October	1022.91	3823.71	3242.49	1696.06	9785.17	309.07	10094.24	1023.60	3257.48	2958.56	1664.44	8904.08	286.58	9190.65
November	1148.36	3871.26	2948.39	1751.88	9719.89	380.04	10099.93	960.68	3287.36	2600.62	1484.06	8332.72	315.13	8647.85
July-November	5756.83 (+12.44)	18810.08 (+14.84)	14626.90 (+13.64)	8531.89 (+13.44)	47725.70 (+13.93)	1787.04 (+8.47)	49512.74 (+13.72)	5119.92 (-5.15)	16378.89 (+11.60)	12871.24 (+29.62)	7520.73 (+15.58)	41890.78 (+14.73)	1647.48 (+8.58)	43538.26 (+14.49)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; --- Not Available. *include supplementary duties & travel tax

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection (NBR & non-NBR) during the first five months of FY15 stood at Tk.49512.74 crore which is higher by 13.72 percent against the collection of Tk.43538.26 crore during the same quarter of FY14.

NBR tax revenue collection during July-November, 2014 stood at Tk.47725.70 crore which is higher by Tk.5834.92 crore or 13.93 percent against the collection of Tk.41890.78 crore during the same period of previous year.



Target set for NBR tax revenue collection for FY15 is Tk.1,49,720.00 crore.

b) Sale and repayment of NSD certificates

(In crore taka)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2011-2012	18955.35	18476.33	479.02	63917.34
2012-2013	23326.77	22553.93	772.84	64690.18
2013-2014	24309.59	12602.29	11707.30	76397.48

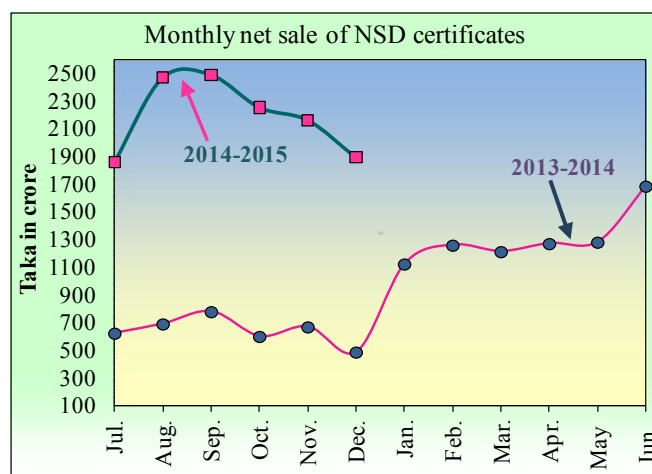
(In crore taka)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the period
2013-2014				2012-2013				
July	2144.02	1519.08	624.94	65315.12	2028.32	1819.21	209.11	64126.45
August	1725.27	1033.43	691.84	66006.96	1746.72	1493.64	253.08	64379.53
September	2024.42	1243.73	780.69	66787.65	2222.02	2231.07	-9.05	64370.48
October	1540.21	938.80	601.41	67389.06	1936.46	1878.15	58.31	64428.79
November	1579.71	909.18	670.53	68059.59	1978.46	2104.56	-126.1	64302.69
December	1445.26	956.99	488.27	68547.86	1646.41	1854.32	-207.91	64094.78
January	2242.91	1117.15	1125.76	69673.62	2324.16	2138.58	185.58	64280.36
February	2253.54	991.37	1262.17	70935.79	1871.35	1691.60	179.75	64460.11
March	2194.72	979.36	1215.36	72151.15	1851.73	1701.93	149.8	64609.91
April	2315.18	1041.65	1273.53	73424.68	1975.40	1988.93	-13.53	64596.38
May	2190.88	907.14	1283.74	74708.42	1803.56	1747.41	56.15	64652.53
June	2653.47	964.41	1689.06	76397.48	1942.18	1904.53	37.65	64690.18
July-June	24309.59 (+4.21)	12602.29 (-44.12)	11707.30	76397.48 (+18.10)	23326.77 (+23.06)	22553.93 (+22.07)	772.84	64690.18 (+1.21)
2014-2015				2013-2014				
July	2727.43	869.74	1857.69	78255.17	2144.02	1519.08	624.94	65315.12
August	3544.42	1073.62	2470.80	80725.97	1725.27	1033.43	691.84	66006.96
September	3583.70	1091.18	2492.52	83218.49	2024.42	1243.73	780.69	66787.65
October	3331.37	1074.76	2256.61	85475.10	1540.21	938.80	601.41	67389.06
November	3234.86	1070.47	2164.40	87639.50	1579.71	909.18	670.53	68059.59
December	2949.22	1055.72	1893.50	89533.00	1445.26	956.99	488.27	68547.86
July-December	19371.00 (+85.21)	6235.48 (-5.54)	13135.52	89533.00 (+30.61)	10458.89 (-9.51)	6601.21 (-42.00)	3857.68	68547.86 (+6.95)

Source:- National Savings Directorate. Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Sale of National Savings Certificates during July-December, 2014 stood at Tk.19371.00 crore which was 85.21 percent higher than the amount of sale in the same period of the preceding fiscal year. Net borrowing of the government through NSD certificates during July-December, 2014 stood substantially higher at Tk.13135.52 crore against Tk.3857.68 crore during July-December, 2013.

Outstanding borrowing of the government through NSD certificates as of end December, 2014 stood at Tk.89533.00 crore which was higher by 30.61 percent from the outstanding amount at the end of December, 2013.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.12	108943.70	15.45
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.27	116823.84	14.65
2010-2011	19384.10	3012.93	22397.03	7470.44	29867.47	3.26	139220.87	15.20
2011-2012	18875.00	2241.10	21116.10	9714.35	30830.45	2.92	160423.25	15.20
2012-2013 ^R	17873.00	2887.71	20760.71	15080.19	35840.90	2.99	181183.96	15.11
2013-2014 ^P	6705.90	14153.94	20859.84	14602.54	35462.38	2.63	202043.80	14.96
July-November, 2013 ^R	2961.00	4458.71	7419.71	5020.26	12439.97	---	188603.67	---
July-November, 2014 ^P	-3739.90	12914.71	9174.81	3338.37	12513.18	---	211218.61	---

Source: National Accounts Statistics, BBS. P=Provisional; R=Revised, 1/: Excludes interest, 2/: Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value. 3/: Aid disbursement less amortization. @: nominal GDP has taken as base 2005-06=100 from FY05 onwards.

Total budget financing of the government during July-November, 2014 stood slightly higher at Tk.125.13 billion against Tk.124.40 billion during the same period of the previous year. Financing from domestic sources stood higher at Tk.91.75 billion compared to the same period of the preceding year. However, net foreign financing stood lower at Tk.33.38 billion during the period under review. Net Govt. borrowing from the banking system stood negative at Tk.37.40 billion, while Govt. borrowing from the non-banking system stood higher at Tk.129.14 billion during July-November, 2014 compared with the same period of the preceding year. Total budget financing in the first five months of FY15 stood at 0.82 percent of projected GDP against 5.00 percent (overall deficit, excluding grants) as envisaged in budget for FY15.

18. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2010-11	360.65	345.13	310.62	22.04	35.00	57.04	4.62	22.91	8.87
FY2011-12	357.25	348.20	313.38	10.50	12.40	22.90	14.26	20.95	12.48
FY2012-13	354.66	350.88	315.79	4.72	14.18	18.90	14.06	20.87	14.97
FY2013-14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY2014-15 ^P	361.50	----	----	12.10 [@]	----	----	15.50	27.40	11.62

Particulars	July-December, 2014-15 ^P	July-December, 2013-14
1. Imports (Rice & Wheat)	21.95	12.24
2. Procurement (Rice & Wheat)	8.53	6.19
3. Distribution (Rice & Wheat)	7.26	10.90
4. Food Stock	13.53	9.85

Source: Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note: T=Target, P=Provisional, R=Revised, N.A=Not Available, @=only Govt. import

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc.

The actual production of food grains during FY14 stood higher at 356.56 lakh metric tons compared to 350.88 lakh metric tons of FY13. Import of food grains (Rice & Wheat) during FY14 stood at 29.93 lakh metric tons compared to 18.90 lakh metric tons of FY13. Stock of food grains (including transit stock) with the government stood at 11.53 lakh metric tons at the end of June, 2014 which is 22.98 percent lower than the stock of 14.97 lakh metric ton at the end of June 2013. During July-December, 2014-15 Import, Procurement and Food Stock of Rice and Wheat is higher than that of the same period of the previous fiscal. However, Distribution of Rice and Wheat during July-December, 2014-15 stands lower than that of the same period of the previous fiscal.

Break-up of Fresh Opening, Settlement and Outstanding of Import LC

(In million USD)

Sectors / Commodities	July-November, 2014			July-November, 2013			Changes during July-November, 2014 over July-November, 2013		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
A. Consumer goods	2057.48	1955.06	1652.16	1718.33	1836.38	1913.55	339.15	118.68	-261.39
Rice and wheat	701.34	565.74	366.58	552.19	605.33	440.09	149.15	-39.59	-73.51
Sugar and salt	316.21	299.67	379.67	314.01	284.94	590.81	2.20	14.73	-211.14
Milk food	120.50	103.14	118.34	89.41	100.58	88.46	31.09	2.56	29.88
Edible oil (refined)	192.93	298.60	294.81	168.45	192.62	302.15	24.48	105.99	-7.35
All kinds of fruits	68.42	57.61	36.33	62.18	50.94	30.49	6.24	6.67	5.84
Pulses	187.95	152.24	137.59	115.62	201.20	158.68	72.33	-48.96	-21.09
Onion	93.75	85.92	23.62	96.85	80.40	36.36	-3.10	5.52	-12.74
Spices	48.58	54.67	14.53	47.39	47.23	13.83	1.19	7.44	0.70
Second hand clothings	0.90	3.18	1.03	0.03	1.60	0.63	0.88	1.57	0.40
Drugs and medicines (finished)	26.46	42.53	49.00	35.25	35.49	61.36	-8.78	7.04	-12.36
Others	300.44	291.77	230.66	236.95	236.06	190.69	63.49	55.71	39.97
B. Intermediate goods	1289.84	1331.11	1445.43	1224.38	1238.20	1267.42	65.46	92.91	178.01
Coal	7.57	14.58	13.16	25.18	80.41	28.46	-17.62	-65.83	-15.30
Cement	4.91	2.59	5.44	5.63	3.77	5.79	-0.72	-1.18	-0.34
Clinker & limestone	180.79	250.01	180.66	172.64	174.19	171.96	8.15	75.82	8.69
B. P. sheet	132.22	94.67	123.65	124.61	117.59	118.08	7.62	-22.92	5.56
Tin plate	15.17	14.62	12.53	10.43	9.99	4.77	4.73	4.63	7.76
Scrap Vessels	319.20	331.32	333.20	383.32	346.69	407.85	-64.12	-15.37	-74.65
Iron and steel scrap	183.41	143.85	185.12	108.93	150.03	142.03	74.48	-6.18	43.09
Non-ferrous metal	82.02	95.00	77.10	91.99	84.41	99.35	-9.97	10.59	-22.25
Paper and paper board	152.31	168.23	299.56	141.42	130.87	100.50	10.89	37.37	199.06
Others	212.25	216.24	215.01	160.23	140.26	188.62	52.02	75.98	26.39
C. Industrial raw materials	6549.54	6163.61	7470.92	5795.62	5965.56	6722.69	753.92	198.04	748.24
Edible oil (Crude) & oil seeds	424.31	416.15	688.89	386.95	526.03	681.22	37.36	-109.88	7.67
Textile fabrics (B/B & others)	2595.04	2296.34	2773.29	2368.76	2340.87	2726.18	226.28	-44.53	47.12
Pharmaceutical raw materials	190.71	235.25	281.88	182.99	179.02	173.27	7.71	56.22	108.61
Raw cotton	835.72	897.11	948.08	801.26	909.64	961.43	34.47	-12.54	-13.35
Cotton yarn	511.33	535.57	638.81	385.45	406.94	498.73	125.89	128.63	140.08
Copra	4.95	4.69	6.68	13.73	24.67	13.76	-8.79	-19.98	-7.09
Synthetic fibre & yarn	272.10	267.92	280.75	212.79	215.49	271.66	59.31	52.43	9.09
Chemicals & chem. products	1715.39	1510.58	1852.54	1443.69	1362.89	1396.44	271.70	147.68	456.11

(contd. on page-23)

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-November, 2014			July-November, 2013			Changes during July-November, 2014 over July-November, 2013		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end period
D. Capital machinery	1545.46	1150.70	4536.04	1178.19	948.73	3239.71	+367.27	+201.96	+1296.32
Textile machinery	267.66	169.46	420.29	164.37	166.94	333.81	+103.29	+2.53	+86.48
Leather / tannery	5.16	3.33	14.44	3.26	1.91	5.13	+1.90	+1.42	+9.31
Jute industry	5.57	6.05	8.21	10.30	9.86	16.64	-4.73	-3.81	-8.43
Garment industry	209.23	166.73	481.32	196.99	162.30	320.05	+12.24	+4.43	+161.26
Pharmaceutical industry	38.18	22.51	66.07	27.57	23.05	44.26	+10.61	-0.54	+21.81
Packing industry	4.10	1.36	6.95	5.83	4.18	13.52	-1.73	-2.82	-6.57
Other industry	1015.57	781.24	3538.76	769.87	580.49	2506.30	+245.69	+200.75	+1032.46
E. Machinery for misc. inds.	1584.55	1657.17	2500.78	1707.31	1430.03	1908.86	-122.76	+227.14	+591.92
Other machineries	231.51	235.81	441.77	259.83	235.26	384.22	-28.32	+0.55	+57.55
Marine diesel engine	4.48	3.34	79.25	4.19	5.77	43.45	+0.29	-2.43	+35.80
Computer & its accessories	140.39	160.76	575.28	141.05	132.97	100.28	-0.66	+27.79	+474.99
Motor vehicle & motorcycle parts	60.72	79.45	33.13	61.58	48.63	64.65	-0.86	+30.82	-31.52
Bicycle parts	12.34	14.34	13.82	19.34	15.31	10.82	-7.00	-0.97	+3.00
Other iron and steel products	238.91	244.84	238.23	205.18	189.14	265.75	+33.73	+55.69	-27.51
Motor vehicles	288.73	277.23	282.42	266.17	221.11	216.14	+22.55	+56.12	+66.29
Other electronics components	53.69	61.30	75.62	48.96	57.02	41.13	+4.73	+4.28	+34.50
Tractors & power tiller	46.37	36.31	30.81	25.95	26.75	23.78	+20.42	+9.56	+7.03
Others	507.41	543.79	730.43	675.05	498.07	758.63	-167.64	+45.72	-28.21
F. Petroleum & petro.prodts.	1795.44	1874.52	1432.56	2091.85	1461.08	1756.84	-296.41	+413.44	-324.28
Crude	335.97	480.55	616.36	727.23	339.37	883.55	-391.27	+141.18	-267.20
Refined	1459.47	1393.97	816.20	1364.62	1121.71	873.28	+94.86	+272.26	-57.08
G. Others	2916.01	2068.69	4082.82	1739.78	1668.45	2370.18	+1176.23	+400.23	+1712.63
Commercial sector	1662.17	818.59	2767.52	640.29	617.16	1281.83	+1021.89	+201.43	+1485.69
Industrial sector	1253.84	1250.09	1315.30	1099.50	1051.29	1088.35	+154.34	+198.80	+226.95
Total	17738.33	16200.84	23120.70	15455.46	14548.43	19179.25	+2282.87	+1652.41	+3941.45
of which back to back	2851.62	2621.11	3126.65	2496.22	2484.38	3005.52	+355.39	+136.73	+121.13

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

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