



Volume 12/2020

December 2020

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

| | Contents | Page No. |
|-----|---|----------|
| | Executive summary | 1-2 |
| 1. | Money and credit developments | 3 |
| 2. | Reserve money developments | 4 |
| 3. | Liquidity position of the scheduled banks | 5 |
| 4. | Financial sector prices | 6 |
| | a) Weighted average yields on bills, bonds, BB policy rate and call money rate | 7 |
| | b) Interest rate spread of Banks and Non-Bank Financial Institutions | 7 |
| 5. | Capital market developments | 8 |
| 6. | CPI and inflation | 9 |
| 7. | Industrial production | |
| | a) Quantum index of medium and large-scale manufacturing industry | 10 |
| | b) Quantum index of small scale manufacturing industry | 10 |
| 8. | Food situations | 11 |
| 9. | Agricultural credit and non-farm rural credit | 12 |
| 10. | Industrial and CMSME loans | |
| | a) Industrial term loans | 13 |
| | b) CMSME loans | 13 |
| 11. | Exports | |
| | a) Annual exports | 14 |
| | b) Monthly exports | 14 |
| | c) Category-wise breakdown of exports | 15 |
| 12. | Imports | |
| | a) Custom based import, import LCs settlement and LCs opening | 16 |
| | b) Item-wise fresh opening, settlement and outstanding of import LCs | 17 |
| | c) Projected data on opening of import LCs & probable liabilities against back to back LCs of authorized dealer banks | 17 |
| 13. | Workers' remittances | 18 |
| 14. | Foreign exchange reserves of Bangladesh Bank and commercial banks | 18 |
| 15. | Foreign aid | 19 |
| 16. | Exchange rate movements | 20 |
| 17. | Balance of payments | 21 |
| 18. | Public finance | |
| | a) Government tax revenue collections | 22 |
| | b) Sale and repayment of National Savings Certificates (NSC) | 23 |
| | c) Government budget financing | 24 |
| | Appendix: Break-up of fresh opening and settlements of import LCs | 25 -26 |

Comments and suggestions may be sent to:

nur.begum@bb.org.bd
sadia.sultana@bb.org.bd
nabila.fahria@bb.org.bd

Executive Summary

1. Movements of monetary indicators

Broad money(M2) growth was higher while private sector credit growth was lower in November 2020, than that of the same month of the preceding year

Broad money (M2) increased by 13.99 percent (y-o-y) in November of 2020 which was higher than 12.72 percent growth of the same month of the previous year. Net domestic assets and net foreign assets increased by 10.29 percent and 27.75 percent respectively in November of 2020. Private sector credit growth recorded at 8.21 percent in November of 2020 which was lower than 9.87 percent of the same month of the previous year.

2. Financial sector price

Weighted average interest rate spread of banks and NBFIs increased in November of FY21

The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs increased to 2.98 percent and 3.35 percent respectively in November 2020 from 2.94 percent and 3.25 percent in October 2020. **The weighted average call money rate** in the inter-bank money market was 1.79 percent up to December 24 of FY21.

Weighted average call money rate in the interbank money market continued to decrease up to the December 24th of FY21

3. Inflation scenario and index of industrial production

Twelve month average general inflation and point to point general inflation decreased in November 2020

Twelve month average general inflation decreased to 5.73 percent and **point-to-point general inflation** decreased significantly to 5.52 percent in November 2020 from those of 5.77 percent and 6.44 percent respectively of the previous month.

The general index of industrial production have increased during July-August of FY21

The general index of industrial production (medium & large scale manufacturing) stood at 440.21 during July-August of FY21 and recorded 6.95 percent increase from the index of 411.60 during July-August of FY20.

4. Development of agriculture and industrial credit

The disbursement of agricultural credit increased while that of non-farm rural credit decreased during the period under review.

The disbursement of agricultural credit increased by 11.28 percent while that of **non-farm rural credit** decreased by 6.25 percent during July-November of FY21 compared to that of July-November of FY20.

Disbursement and recovery of industrial term loans decreased while disbursement of CMSME loans increased during July-September of FY21

Disbursement and recovery of industrial term loans amounted to Taka 15456.28 crore and Taka 11322.37 crore respectively during the first quarter (July-September) of FY21 which was 29.65 percent and 45.53 percent lower as compared to the corresponding quarter of the previous fiscal year.

Total disbursement of CMSME loans decreased by 27.60 percent during first quarter (July-September) of FY21 compared to that of July-September of FY20. **Outstanding CMSME loans** was 20.07 percent of total outstanding loans at the end of September, 2020.

5. External sector performance

Exports have increased during July-November of FY21

Total merchandise commodity export during July-November of FY21 increased by USD 146.49 million or 0.93 percent to USD 15923.59 million compared to USD 15777.10 million during July-November of FY20.

Imports have decreased during July-October of FY21

Custom based import during July-October of FY21 fell by USD 2541.00 million or 12.96 percent and stood at USD 17062.30 million against USD 19603.30 million during July-October of FY20.

Workers' inward remittances inflow have significantly increased during July-November of FY21

Total receipts of workers' remittances during July-November of FY21 increased by USD 3177.85 million or 41.18 percent and stood at USD 10894.10 million against USD 7716.25 million during July-November of FY20.

Forex reserves stood above USD 41 billion as of end November 2020

The gross foreign exchange reserves of BB stood at USD 41269.22 million as of end November 2020, which was USD 41005.79 million as of end October 2020. As per latest available data the gross foreign exchange reserves of BB stood at USD 43172.47 million as on December 30, 2020.

Net foreign aid receipts increased during July-October of FY21

Total foreign aid receipts was USD 1705.01 million during July-October of FY21 which is higher by USD 258.75 million or 17.89 percent compared to July-October of FY20. After principal repayment of USD 486.99 million, the net receipts of foreign aid stood at USD 1218.02 million during July-October of FY21 which was 21.72 percent higher compared to USD 1000.64 million during July-October of FY20.

Current account balance was surplus during July-October of FY21

Current account balance stood at USD 4054 million surplus during July-October of FY21 due to significant increase in workers' remittances inflow and low trade deficit.

6. Public finance

NBR tax revenue collection has increased during July-October of FY21

NBR tax revenue collection during July-October of FY21 stood at Taka 68128.47 crore which was higher by Taka 2321.89 crore or 3.53 percent against the collection of Taka 65806.58 crore during July-October of FY20.

Largest share of deficit financing was from non-bank sources during July-October of FY21

Among the sources of **government deficit financing** during July-October of FY21 the largest share was from the non-bank sources while it was from the Banking system during the same period of the preceding fiscal year.

1. Money and credit developments

(Taka in Crore)

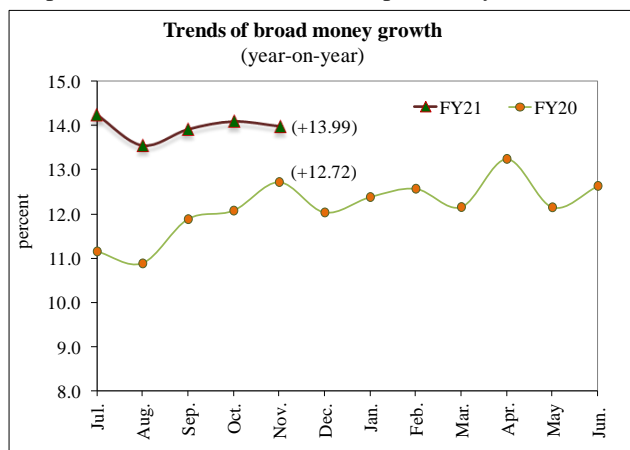
| Particulars | Outstanding stock | | | Changes in outstanding stock | | | | |
|---|-------------------|-------------------------|-----------------------------|------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|
| | June, 2019 | June, 2020 ^R | November, 2020 ^P | June, 2020 over June, 2019 | November, 2020 over June, 2020 | November, 2020 over November, 2019 | November, 2019 over June, 2019 | November, 2019 over November, 2018 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| A. Net Foreign Assets of the banking system | 272399.50 | 297336.20 | 345403.20 | 24936.70 (+9.15) | 48067.00 (+16.17) | 75035.50 (+27.75) | -2031.80 (-0.75) | 12660.80 (+4.91) |
| B. Net Domestic Assets of the banking system | 947212.00 | 1076398.90 | 1108556.90 | 129186.90 (+13.64) | 32158.00 (+2.99) | 103447.50 (+10.29) | 57897.40 (+6.11) | 131313.20 (+15.03) |
| a) Domestic credit | 1146884.70 | 1307633.80 | 1344688.90 | 160749.10 (+14.02) | 37055.10 (+2.83) | 128486.40 (+10.56) | 69317.80 (+6.04) | 154027.70 (+14.50) |
| Public sector | 136629.00 | 210365.90 | 223786.90 | 73736.90 (+53.97) | 13421.00 (+6.38) | 43399.70 (+24.06) | 43758.20 (+32.03) | 61005.90 (+51.10) |
| Government (net) | 113273.40 | 181150.80 | 193146.10 | 67877.40 (+59.92) | 11995.30 (+6.62) | 39709.80 (+25.88) | 40162.90 (+35.46) | 55649.60 (+56.91) |
| Other Public | 23355.60 | 29215.10 | 30640.80 | 5859.50 (+25.09) | 1425.70 (+4.88) | 3689.90 (+13.69) | 3595.30 (+15.39) | 5356.30 (+24.80) |
| Private sector | 1010255.70 | 1097267.90 | 1120902.00 | 87012.20 (+8.61) | 23634.10 (+2.15) | 85086.70 (+8.21) | 25559.60 (+2.53) | 93021.80 (+9.87) |
| b) Other items (net) | -199672.70 | -231234.90 | -236132.00 | -31562.20 | -4897.10 | -25038.90 | -11420.40 | -22714.50 |
| Broad money (A+B) | 1219611.50 | 1373735.10 | 1453960.10 | 154123.60 (+12.64) | 80225.00 (+5.84) | 178483.00 (+13.99) | 55865.60 (+4.58) | 143974.00 (+12.72) |
| A) Currency outside banks | 154287.00 | 192114.50 | 185436.90 | 37827.50 (+24.52) | -6677.60 (-3.48) | 30183.30 (+19.44) | 966.60 (+0.63) | 16144.40 (+11.61) |
| B) Deposits | 1065324.50 | 1181620.60 | 1268523.20 | 116296.10 (+10.92) | 86902.60 (+7.35) | 148299.70 (+13.24) | 54899.00 (+5.15) | 127829.60 (+12.88) |
| a) Demand deposits | 119006.40 | 136149.40 | 140640.70 | 17143.00 (+14.41) | 4491.30 (+3.30) | 25972.50 (+22.65) | -4338.20 (-3.65) | 9603.50 (+9.14) |
| b) Time deposits | 946318.10 | 1045471.20 | 1127882.50 | 99153.10 (+10.48) | 82411.30 (+7.88) | 122327.20 (+12.17) | 59237.20 (+6.26) | 118226.10 (+13.32) |

Source: Statistics Department, BB.

Note:- Figures in brackets indicate percentage changes. P = provisional, R = Revised.

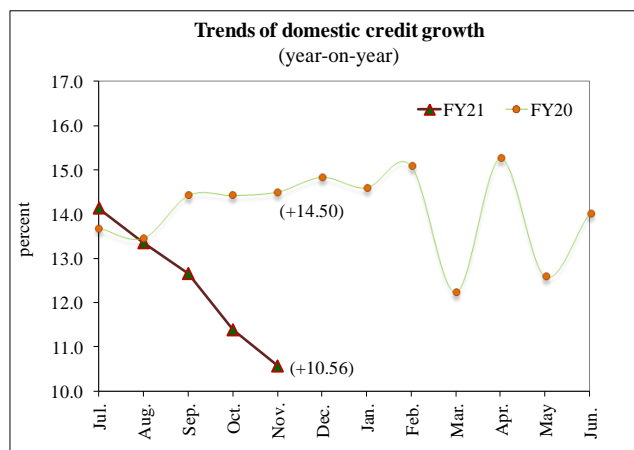
Broad money

Broad money (M2) recorded an increase of Taka 178483.00 crore or 13.99 percent at the end of November 2020 against the increase of Taka 143974.00 crore or 12.72 percent at the end of November 2019. Of the sources of broad money, net domestic assets (NDA) increased by Taka 103447.50 crore or 10.29 percent and net foreign assets (NFA) increased by Taka 75035.50 crore or 27.75 percent at the end of November 2020 as compared to the same month of the previous year.



Domestic credit

Domestic credit recorded an increase of Taka 128486.40 crore or 10.56 percent at the end of November 2020 against the increase of Taka 154027.70 or 14.50 percent at the end of November 2019. Credit to the private sector and public sector recorded a growth of 8.21 percent and 24.06 percent respectively in November 2020 as compared to the same month of the previous year.



2. Reserve money developments

(Taka in crore)

| Particulars | Outstanding stock | | | Changes in outstanding stock | | | | |
|--|-------------------|-------------------------|-----------------------------|------------------------------|--------------------------------|------------------------------------|--------------------------------|------------------------------------|
| | June, 2019 | June, 2020 ^R | November, 2020 ^P | June 2020 over June 2019 | November, 2020 over June, 2020 | November, 2020 over November, 2019 | November, 2019 over June, 2019 | November, 2019 over November, 2018 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| A) Net Foreign Assets of Bangladesh Bank | 257195.40 | 286040.90 | 330892.70 | 28845.50 (+11.22) | 44851.80 (+15.68) | 75443.80 (+29.53) | -1746.50 (-0.68) | 10144.60 (+4.14) |
| B) Net Domestic Assets of Bangladesh Bank* | -11007.70 | -1557.50 | -33797.10 | 9450.20 (+85.85) | -32239.60 (-2069.96) | -24535.10 (-264.90) | 1745.70 (+15.86) | 10714.70 (+53.64) |
| Claims on Govt.(net) | 31189.00 | 42117.10 | 9855.80 | 10928.10 | -32261.30 | -20312.70 | -1020.50 | 14585.40 |
| Claims on other public | 2380.40 | 2551.90 | 2873.30 | 171.50 (+7.20) | 321.40 (+12.59) | 286.10 (+11.06) | 206.80 (+8.69) | 217.10 (+9.16) |
| Claims on DMBs | 5386.90 | 13764.90 | 13542.60 | 8378.00 (+155.53) | -222.30 (-1.61) | 7873.60 (+138.89) | 282.10 (+5.24) | 473.70 (+9.12) |
| Other items (net) | -49964.00 | -27730.10 | -60068.80 | 22233.90 | -32338.70 | -12382.10 | 2277.30 | -4561.50 |
| Reserve money (A+B) | 246187.70 | 284483.40 | 297095.60 | 38295.70 (+15.56) | 12612.20 (+4.43) | 50908.70 (+20.68) | -0.80 (-0.00) | 20859.30 (+9.26) |
| A) Currency Issued | 170387.10 | 208094.10 | 202008.00 | 37707.00 (+22.13) | -6086.10 (-2.92) | 33007.70 (+19.53) | -1386.80 (-0.81) | 16728.30 (+10.99) |
| i) Currency outside banks | 154287.00 | 192114.50 | 185436.90 | 37827.50 (+24.52) | -6677.60 (-3.48) | 30183.30 (+19.44) | 966.60 (+0.63) | 16144.40 (+11.61) |
| ii) Cash in tills | 16100.10 | 15979.60 | 16571.10 | -120.50 (-0.75) | 591.50 (+3.70) | 2824.40 (+20.55) | -2353.40 (-14.62) | 583.90 (+4.44) |
| B) Deposits held with BB | 75800.60 | 76389.30 | 95087.60 | 588.70 (+0.78) | 18698.30 (+24.48) | 17901.00 (+23.19) | 1386.00 (+1.83) | 4131.00 (+5.65) |
| Of which: Excess reserves | 19443.92 | 25935.89 | 41166.03 | 6491.97 | 15230.14 | 23755.30 | -2033.19 | -2103.16 |
| Money multiplier | 4.95 | 4.83 | 4.89 | -0.13 | 0.07 | -0.29 | 0.23 | 0.16 |

Source: Statistics Department, BB.

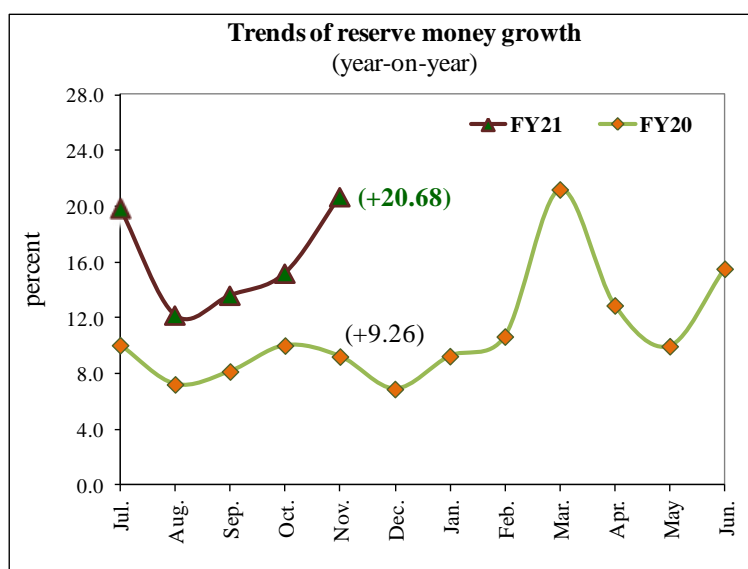
Note:- Figures in brackets indicate percentage changes. P = provisional, R = Revised.

*Note :- The change in Net Domestic Assets (NDA) is calculated with the formula : $\frac{NDA_{Current} - NDA_{Previous}}{NDA_{Previous}} \times 100$

Reserve Money

Reserve money (RM) recorded an increase of Taka 50908.70 crore or 20.68 percent at the end of November 2020 against the increase of Taka 20859.30 crore or 9.26 percent at the end of November 2019. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Taka 75443.80 crore while net domestic assets of Bangladesh Bank decreased by Taka 24535.10 crore at the end of November 2020 as compared to November 2019.

Money multiplier (M2/RM) increased and stood at 4.89 at the end of November 2020 from 4.83 at the end of June 2020.



3. Liquidity situation of the scheduled banks

a) Bank group-wise liquid assets for regulatory purpose

| Bank Group | As of end June, 2020 | As of end October, 2020 ^P | | | | | |
|------------------------------------|----------------------|--|-------------------------------|-----------------------------------|----------------------------------|---------------------|--|
| | Total Liquid Assets | Cash in tills + balances with Sonali Bank Ltd. | Balances with Bangladesh Bank | | Unencumbered approved securities | Total Liquid Assets | Minimum Required Liquid Assets ^{2/} |
| | | | Local Currency ^{1/} | Foreign Currency | | | |
| 1 | 2 | 3 | 4a | | 4b | 5 | 6=(3+4a+4b+5) |
| | | | CRR * | Excess Reserve (un-invested cash) | | | 7 |
| State-owned Banks | 106951.01 | 2705.64 | 12987.25 | 8990.93 | 2541.11 | 96401.69 | 123626.62 |
| Specialised Banks | 1298.64 | n/a | 1286.93 | n/a | 20.71 | n/a | 1307.64 |
| Private Banks (Other than Islamic) | 160070.48 | 10413.16 | 25697.80 | 2873.08 | 8713.50 | 134204.82 | 181902.36 |
| Islamic Banks | 34307.64 | 3228.77 | 11043.27 | 15021.20 | 1862.52 | 14524.06 | 45679.81 |
| Foreign Banks | 33169.78 | 671.59 | 2868.93 | 4213.70 | 5576.02 | 21372.97 | 34703.22 |
| Total | 335797.57 | 17019.15 | 53884.18 | 31098.91 | 18713.86 | 266503.55 | 387219.65 |
| (as % of total liquid assets) | | (+4.40) | (+13.92) | (+8.03) | (+4.83) | (+68.82) | |

Source : Department of Offsite Supervision, BB.

Comment: The data shown on the above table are based on the regulatory purpose of Bangladesh Bank.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional, R= Revised.

*CRR is calculated @ 4.0% from April 15, 2020.

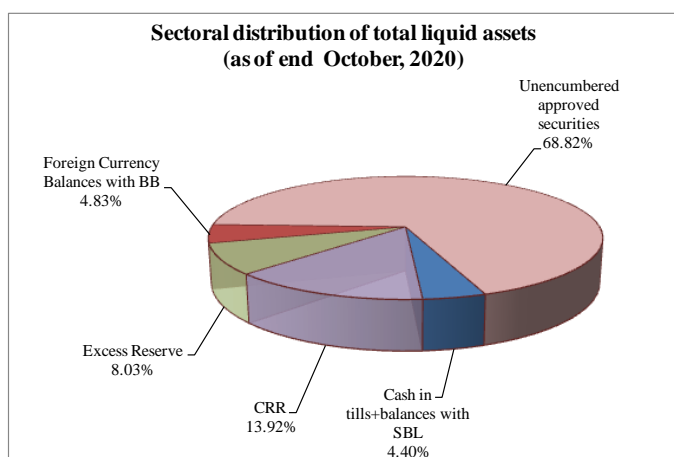
1/ Balances with Bangladesh Bank in local currency = CRR + Excess Reserve.

2/ Minimum required liquid assets is the sum of CRR and SLR.

n/a = Data not required for supervision purpose.

Total liquid assets of the scheduled banks stood at Taka 387219.65 crore as of end October, 2020 which was Taka 335797.57 crore at the end of June, 2020. The minimum required liquid assets of the scheduled banks was Taka 204229.75 crore as of end October, 2020.

Sectoral distribution of total liquid assets as of end October, 2020 in the form of cash in tills & balances with Sonali Bank Ltd., CRR, excess reserves, foreign currency balances with Bangladesh Bank and unencumbered approved securities were 4.40 percent, 13.92 percent, 8.03 percent, 4.83 percent and 68.82 percent respectively.



b) Liquidity indicators of the scheduled banks

In FY20, ADR in the banking system remained below the allowable limit set by BB¹. This indicates that the liquidity conditions in the banking sector remained adequate and improved further at the end of first quarter of FY21. On the other hand, banking sector maintained LCR much above the minimum requirement of 100 percent throughout FY20, indicating banks had high-quality liquid asset that would cover the banks net cash flows for a minimum of 30 days. Additionally, in FY20 banks also maintained the minimum regulatory requirement of holding NSFR which point out that banking industry had enough available stable funding for the whole year in any unfavorable situation.

b) Liquidity Indicators

| As on | Advance-Deposit Ratio (ADR) | Liquidity Coverage Ratio (LCR) | Net Stable Funding Ratio (NSFR) |
|---------------------|-----------------------------|--------------------------------|---------------------------------|
| End September, 2019 | 76.58% | 187.79% | 112.70% |
| End December, 2019 | 77.34% | 200.50% | 111.24% |
| End March, 2020 | 77.77% | 192.53% | 109.75% |
| End June, 2020 | 76.22% | 213.52% | 110.57% |
| End September, 2020 | 74.01% | n/a | n/a |

Source: Department of Off-site Supervision, Bangladesh Bank. n/a= not available.

¹ Banks were instructed in September 2019 to maintain their ADR within maximum 85 (81.5 percent + 3.5 percent of special consideration) percent for conventional banks and 90 (89.0 percent + 1.0 percent of special consideration) percent for Islamic Shari'ah based banks respectively according to DOS circular no.05 dated 17 September 2019. LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is greater or equal to 100 percent. NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

4. Financial sector prices

a) Weighted average yields on bills, bonds, BB policy rate and call money rate

| | Treasury Bills | | | BGTB | | | | | BB Bill | Repo* | Reverse Repo* | Call Money Rate |
|-------------|----------------|---------|---------|--------|--------|---------|---------|---------|---------|-------|---------------|-----------------|
| | 91-Day | 182-Day | 364-Day | 2-Year | 5-Year | 10-Year | 15-Year | 20-Year | | | | |
| FY20 | | | | | | | | | | | | |
| July | 6.68 | 7.18 | 7.28 | 7.82 | 8.31 | 8.83 | 9.18 | 9.43 | --- | 6.00 | 4.75 | 3.46 |
| August | 7.70 | 7.89 | 8.00 | 8.23 | 8.71 | 9.25 | 9.44 | 9.73 | --- | 6.00 | 4.75 | 4.69 |
| September | 7.78 | 8.36 | 8.55 | 8.57 | 9.13 | 9.26 | 9.50 | 9.74 | --- | 6.00 | 4.75 | 5.04 |
| October | 6.61 | 7.61 | 7.66 | 8.56 | 8.78 | 8.93 | 9.21 | 9.45 | --- | 6.00 | 4.75 | 4.64 |
| November | 5.82 | 6.96 | 7.51 | 8.02 | 8.84 | 9.15 | 9.16 | 9.26 | --- | 6.00 | 4.75 | 4.12 |
| December | 7.01 | 7.61 | 8.04 | 8.16 | 8.93 | 9.20 | 9.30 | 9.40 | --- | 6.00 | 4.75 | 4.50 |
| January | 7.12 | 7.79 | 7.99 | 8.22 | 8.80 | 9.10 | 9.03 | --- | --- | 6.00 | 4.75 | 4.84 |
| February | 6.56 | 7.26 | 7.44 | 7.90 | 8.22 | 8.78 | 8.82 | 8.99 | --- | 6.00 | 4.75 | 5.06 |
| March | 7.09 | 7.47 | 7.51 | 7.79 | 8.05 | 8.47 | 8.69 | 8.99 | --- | 5.75 | 4.75 | 5.14 |
| April | --- | --- | --- | 7.48 | 8.03 | --- | --- | --- | --- | 5.25 | 4.75 | 4.89 |
| May | 6.94 | 7.27 | 7.44 | --- | --- | 8.66 | 8.88 | 9.04 | --- | 5.25 | 4.75 | 4.97 |
| June | 6.83 | 6.91 | 7.35 | 7.75 | 8.05 | 8.62 | 8.69 | 8.90 | --- | 5.25 | 4.75 | 5.01 |
| FY21 | | | | | | | | | | | | |
| July | 4.55 | 5.54 | 5.55 | 6.39 | 6.93 | 7.87 | 7.96 | 8.13 | --- | 4.75 | 4.00 | 4.23 |
| August | 4.27 | 4.75 | 5.07 | 5.81 | 6.67 | 7.30 | --- | --- | --- | 4.75 | 4.00 | 4.70 |
| September | 2.93 | 3.71 | 3.86 | 4.61 | 5.57 | 6.48 | 6.70 | 6.98 | --- | 4.75 | 4.00 | 2.87 |
| October | 1.19 | 1.53 | 2.36 | 3.48 | 4.29 | 5.55 | 6.30 | 7.21 | --- | 4.75 | 4.00 | 2.61 |
| November | 0.91 | 1.58 | 2.80 | 3.96 | 4.87 | 5.84 | 6.92 | 7.13 | --- | 4.75 | 4.00 | 2.00 |
| December @ | 0.52 | 1.14 | 1.91 | 3.28 | 4.48 | 5.68 | 6.58 | 7.01 | --- | 4.75 | 4.00 | 1.79 |

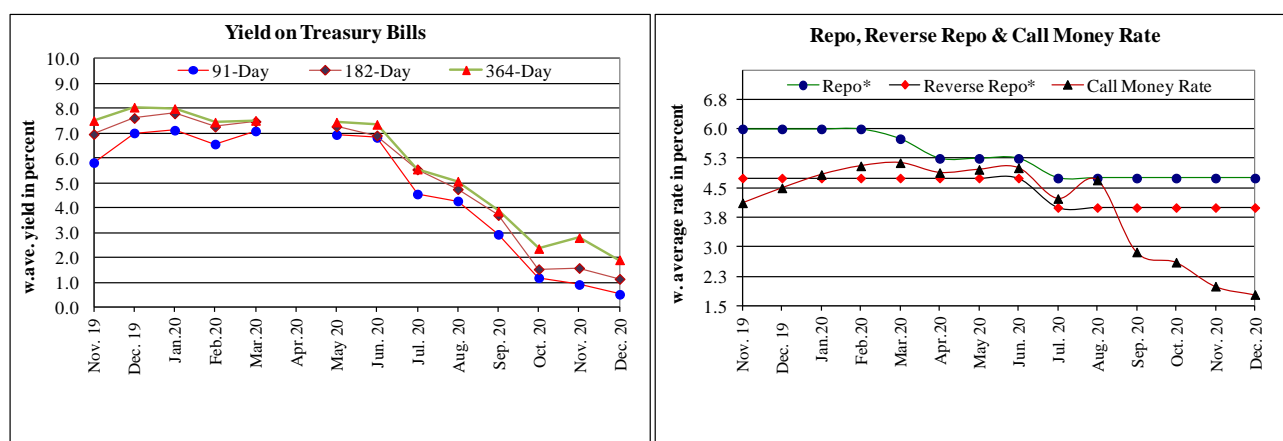
Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank. --- = there was no auction. @ = upto December 24, 2020.

* The Repo and Reverse Repo rates are re-fixed at 4.75% and 4.00% with effect from 30.07.2020.

The weighted average yields on 91-Day, 182-Day and 364-Day treasury bills decreased to 0.52 percent, 1.14 percent and 1.91 percent respectively up to December 24th of FY21 from 0.91 percent, 1.58 percent and 2.80 percent respectively in November of FY21.

The weighted average yields on 2-Year BGTB, 5-Year BGTB, 10-Year BGTB, 15-Year BGTB and 20-Year BGTB decreased to 3.28 percent, 4.48 percent, 5.68 percent, 6.58 percent and 7.01 percent in December of FY21 from their respective preceding bids.

The weighted average call money rate in the inter-bank money market decreased to 1.79 percent up to December 24th of FY21 from 2.00 percent in November of FY21, staying below the corridor between repo and reverse repo rate, which indicates ample liquidity in the market.



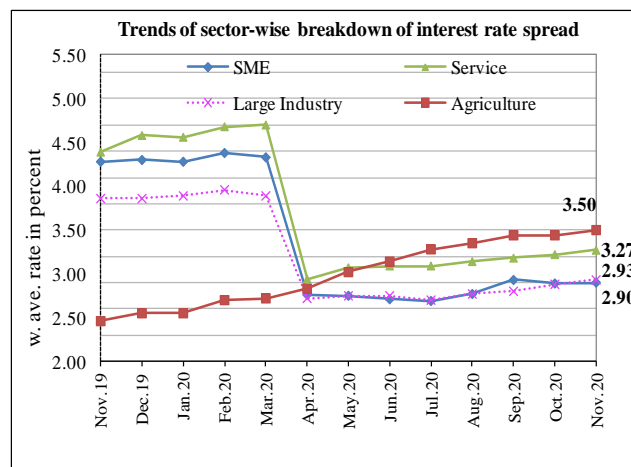
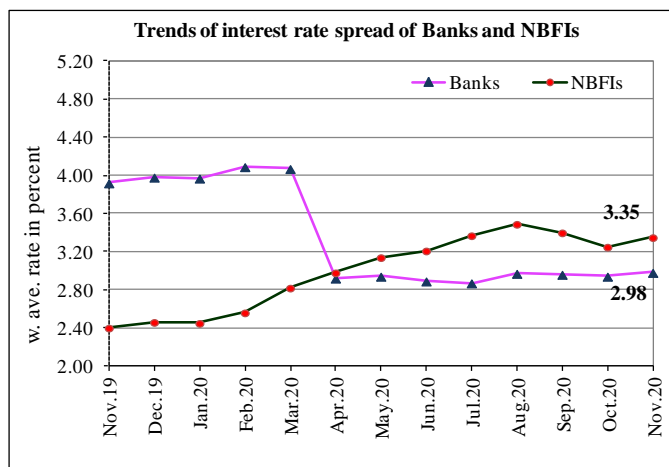
b) Interest rate spread of Banks and Non-Bank Financial Institutions

(Percent)

| | Sector-wise break down of interest rate spread of all scheduled banks | | | | | | | | | | | | | Non-Bank FIs | | | (Percent) |
|-----------|---|---|--------|---|--------|---|--------|---|--------|---|--------|---|--------|---|---|--------|-----------|
| | All Banks | | | SME | | All other sectors (excluding SME) | | Agriculture | | Large Industries | | Services | | | | | |
| | Weighted average interest rate on deposits | Weighted average interest rate on advances | Spread | Weighted average interest rate on advances | Spread | Weighted average interest rate on advances | Spread | Weighted average interest rate on advances | Spread | Weighted average interest rate on advances | Spread | Weighted average interest rate on advances | Spread | Weighted average interest rate on deposits | Weighted average interest rate on advances | Spread | |
| FY20 | | | | | | | | | | | | | | | | | |
| July | 5.56 | 9.59 | 4.03 | 9.99 | 4.43 | 9.49 | 3.93 | 8.17 | 2.61 | 9.52 | 3.96 | 10.01 | 4.45 | 10.65 | 12.99 | 2.34 | |
| August | 5.60 | 9.60 | 4.00 | 9.98 | 4.38 | 9.51 | 3.91 | 8.19 | 2.59 | 9.52 | 3.92 | 10.06 | 4.46 | 10.62 | 12.96 | 2.34 | |
| September | 5.65 | 9.56 | 3.91 | 9.95 | 4.30 | 9.47 | 3.82 | 8.20 | 2.55 | 9.47 | 3.82 | 10.01 | 4.36 | 10.63 | 13.28 | 2.65 | |
| October | 5.66 | 9.58 | 3.92 | 10.01 | 4.35 | 9.48 | 3.82 | 8.16 | 2.50 | 9.44 | 3.78 | 10.06 | 4.40 | 10.60 | 12.98 | 2.38 | |
| November | 5.71 | 9.63 | 3.92 | 9.99 | 4.28 | 9.54 | 3.83 | 8.17 | 2.46 | 9.57 | 3.86 | 10.10 | 4.39 | 10.57 | 12.97 | 2.40 | |
| December | 5.70 | 9.68 | 3.98 | 10.00 | 4.30 | 9.60 | 3.90 | 8.25 | 2.55 | 9.57 | 3.87 | 10.28 | 4.58 | 10.55 | 13.01 | 2.46 | |
| January | 5.69 | 9.66 | 3.97 | 9.97 | 4.28 | 9.58 | 3.89 | 8.24 | 2.55 | 9.58 | 3.89 | 10.25 | 4.56 | 10.50 | 12.95 | 2.45 | |
| February | 5.53 | 9.62 | 4.09 | 9.91 | 4.38 | 9.55 | 4.02 | 8.23 | 2.70 | 9.49 | 3.96 | 10.21 | 4.68 | 10.42 | 12.98 | 2.56 | |
| March | 5.51 | 9.58 | 4.07 | 9.84 | 4.33 | 9.52 | 4.01 | 8.23 | 2.72 | 9.40 | 3.89 | 10.21 | 4.70 | 10.24 | 13.06 | 2.82 | |
| April | 5.37 | 8.29 | 2.92 | 8.13 | 2.76 | 8.33 | 2.96 | 8.20 | 2.83 | 8.09 | 2.72 | 8.31 | 2.94 | 10.04 | 13.02 | 2.98 | |
| May | 5.24 | 8.18 | 2.94 | 7.99 | 2.75 | 8.22 | 2.98 | 8.26 | 3.02 | 7.99 | 2.75 | 8.31 | 3.07 | 9.90 | 13.04 | 3.14 | |
| June | 5.06 | 7.95 | 2.89 | 7.77 | 2.71 | 8.00 | 2.94 | 8.20 | 3.14 | 7.81 | 2.75 | 8.15 | 3.09 | 9.72 | 12.93 | 3.21 | |
| FY21 | | | | | | | | | | | | | | | | | |
| July | 4.92 | 7.79 | 2.87 | 7.61 | 2.69 | 7.84 | 2.92 | 8.20 | 3.28 | 7.62 | 2.70 | 8.01 | 3.09 | 9.50 | 12.87 | 3.37 | |
| August | 4.85 | 7.82 | 2.97 | 7.62 | 2.77 | 7.86 | 3.01 | 8.20 | 3.35 | 7.62 | 2.77 | 7.99 | 3.14 | 9.37 | 12.86 | 3.49 | |
| September | 4.79 | 7.75* | 2.96* | 7.72 | 2.93 | 7.81 | 3.02 | 8.23 | 3.44 | 7.59 | 2.80 | 7.97 | 3.18 | 9.22 | 12.62 | 3.40 | |
| October | 4.73 | 7.67 | 2.94 | 7.62 | 2.89 | 7.68 | 2.95 | 8.17 | 3.44 | 7.61 | 2.88 | 7.95 | 3.22 | 9.12 | 12.37 | 3.25 | |
| November | 4.64 | 7.62 | 2.98 | 7.54 | 2.90 | 7.64 | 3.00 | 8.14 | 3.50 | 7.57 | 2.93 | 7.91 | 3.27 | 8.91 | 12.26 | 3.35 | |

Source: Statistics Department, Bangladesh Bank. *Revised.

The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs increased to 2.98 percent and 3.35 percent respectively in November of FY21 as compared to October of FY21. Weighted average interest rate on deposits of all banks and NBFIs also decreased to 4.64 percent and 8.91 percent respectively in November of FY21 as compared to October of FY21.



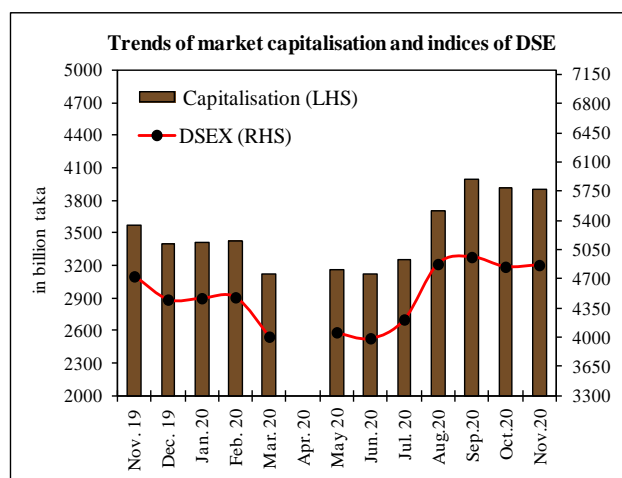
5. Capital market development

| Annual capital market developments in Dhaka Stock Exchange (DSE) | | | | | |
|---|-----------------|-------------------------------|-----------------------|---------------------------|------------------------|
| Calendar Year | Enlisted issues | (Taka in crore) | | | DSE Broad Index (DSEX) |
| | | Issued Capital and Debentures | Market Capitalisation | Turnover during the Year | |
| 2015 | 559 | 110608.10 | 315976.00 | 103139.86 | 4629.64 |
| 2016 | 560 | 114530.00 | 341244.10 | 119157.12 | 5036.05 |
| 2017 | 569 | 119416.20 | 422894.50 | 216959.71 | 6244.52 |
| 2018 | 578 | 124293.70 | 387295.30 | 133363.82 | 5385.64 |
| 2019 | 587 | 129481.20 | 339551.10 | 113840.28 | 4452.93 |
| Monthly capital market developments in Dhaka Stock Exchange (DSE) | | | | | |
| End Month | Enlisted issues | (Taka in crore) | | | DSE Broad Index (DSEX) |
| | | Issued Capital and Debentures | Market Capitalisation | Turnover during the month | |
| December'19 | 587 | 129481.20 | 339551.10 | 6702.73 | 4452.93 |
| January'20 | 589 | 129742.10 | 340892.90 | 8072.23 | 4469.66 |
| February'20 | 589 | 129743.70 | 342983.20 | 12427.77 | 4480.23 |
| March'20 | 589 | 129743.70 | 312235.40 | 6645.64 | 4008.29 |
| April'20 | --- | ---- | --- | --- | --- |
| May'20 | --- | --- | 316176.20 | 143.29 | 4060.45 |
| June'20 | 589 | 129981.40 | 311967.00 | 4780.13 | 3989.09 |
| July'20 | 590 | 130095.90 | 325732.80 | 6001.37 | 4214.43 |
| August'20 | 591 | 130601.30 | 369834.50 | 18617.81 | 4879.15 |
| September'20 | 592 | 131198.00 | 399642.20 | 22257.81 | 4963.29 |
| October'20 | 593 | 131582.80 | 391251.50 | 17039.79 | 4846.10 |
| November'20 | 593 | 131610.00 | 389979.20 | 17407.37 | 4866.84 |

Source : Dhaka Stock Exchange.

Note: '---' = not available.

Capital Market exhibited mixed performance in the recent times as reflected in DSE indices, market capitalization and turnover. The DSE Broad Index (DSEX) at the end of November, 2020 stood higher by 0.43 percent and was 4866.84 compared to the index of 4846.10 at the end of October, 2020. Total turnover and market capitalization also stood lower at the end of November, 2020 compared to that of end October, 2020.



6. CPI and Inflation

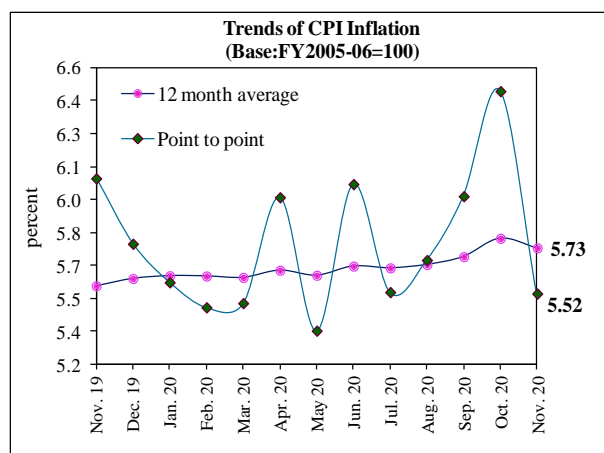
Consumer price index (CPI) and rate of inflation at national level (Base : FY2005-06=100)

| FY | Twelve-Month Average Basis | | | | | | Point to Point Basis | | | | | |
|-----------|----------------------------|-----------|--------|-----------|----------|-----------|----------------------|-----------|--------|-----------|----------|-----------|
| | General | | Food | | Non-food | | General | | Food | | Non-food | |
| | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation | Index | Inflation |
| 2015-16 | 219.86 | 5.92 | 234.77 | 4.90 | 200.74 | 7.47 | 220.74 | 5.53 | 232.87 | 4.23 | 205.19 | 7.50 |
| 2016-17 | 231.82 | 5.44 | 248.90 | 6.02 | 209.92 | 4.57 | 233.86 | 5.94 | 250.35 | 7.51 | 212.72 | 3.67 |
| 2017-18 | 245.22 | 5.78 | 266.64 | 7.13 | 217.76 | 3.74 | 246.82 | 5.54 | 265.33 | 5.98 | 223.09 | 4.87 |
| 2018-19 | 258.65 | 5.47 | 281.32 | 5.51 | 229.58 | 5.42 | 260.44 | 5.52 | 279.65 | 5.40 | 235.82 | 5.71 |
| FY20 | | | | | | | | | | | | |
| July | 259.82 | 5.48 | 282.54 | 5.45 | 230.68 | 5.54 | 263.69 | 5.62 | 284.54 | 5.42 | 236.95 | 5.94 |
| August | 260.98 | 5.48 | 283.75 | 5.39 | 231.78 | 5.63 | 266.96 | 5.49 | 289.60 | 5.27 | 237.93 | 5.82 |
| September | 262.17 | 5.49 | 285.00 | 5.38 | 232.89 | 5.67 | 271.90 | 5.54 | 296.81 | 5.30 | 239.96 | 5.92 |
| October | 263.35 | 5.50 | 286.29 | 5.42 | 233.93 | 5.64 | 273.30 | 5.47 | 298.99 | 5.49 | 240.38 | 5.45 |
| November | 264.65 | 5.56 | 287.80 | 5.51 | 234.97 | 5.63 | 273.60 | 6.05 | 299.26 | 6.41 | 240.70 | 5.47 |
| December | 265.88 | 5.59 | 289.17 | 5.56 | 236.03 | 5.64 | 272.97 | 5.75 | 297.69 | 5.88 | 241.28 | 5.55 |
| January | 267.10 | 5.60 | 290.39 | 5.54 | 237.24 | 5.70 | 276.16 | 5.57 | 300.11 | 5.12 | 245.46 | 6.30 |
| February | 268.29 | 5.60 | 291.57 | 5.50 | 238.44 | 5.77 | 275.63 | 5.46 | 299.13 | 4.97 | 245.49 | 6.23 |
| March | 269.49 | 5.60 | 292.73 | 5.43 | 239.68 | 5.86 | 276.83 | 5.48 | 300.74 | 4.87 | 246.17 | 6.45 |
| April | 270.79 | 5.63 | 294.15 | 5.46 | 240.85 | 5.90 | 278.39 | 5.96 | 303.39 | 5.91 | 246.34 | 6.04 |
| May | 271.95 | 5.61 | 295.33 | 5.43 | 241.97 | 5.89 | 273.53 | 5.35 | 294.08 | 5.09 | 247.17 | 5.75 |
| June | 273.26 | 5.65 | 296.86 | 5.52 | 243.00 | 5.85 | 276.12 | 6.02 | 297.95 | 6.54 | 248.13 | 5.22 |
| FY21 | | | | | | | | | | | | |
| July | 274.47 | 5.64 | 298.21 | 5.54 | 244.04 | 5.79 | 278.27 | 5.53 | 300.75 | 5.70 | 249.46 | 5.28 |
| August | 275.73 | 5.65 | 299.68 | 5.61 | 245.04 | 5.72 | 282.11 | 5.68 | 307.20 | 6.08 | 249.95 | 5.05 |
| September | 277.09 | 5.69 | 301.28 | 5.71 | 246.06 | 5.66 | 288.12 | 5.97 | 316.11 | 6.50 | 252.24 | 5.12 |
| October | 278.55 | 5.77 | 303.11 | 5.87 | 247.07 | 5.62 | 290.91 | 6.44 | 320.94 | 7.34 | 252.40 | 5.00 |
| November | 279.81 | 5.73 | 304.54 | 5.82 | 248.11 | 5.59 | 288.71 | 5.52 | 316.41 | 5.73 | 253.19 | 5.19 |

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation decreased to 5.73 percent in November 2020 which was 0.33percentage point higher than the target of 5.40 percent for FY21.

The point to point Food inflation decreased to 5.73 percent in November 2020 from 7.34 percent in October 2020 while non food inflation increased to 5.19 percent in November 2020 from 5.00 percent in October 2020. As a result, Point to point general inflation decreased significantly to 5.52 percent in November 2020 which was 6.64 percent in October 2020.



7. Industrial production

a) Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

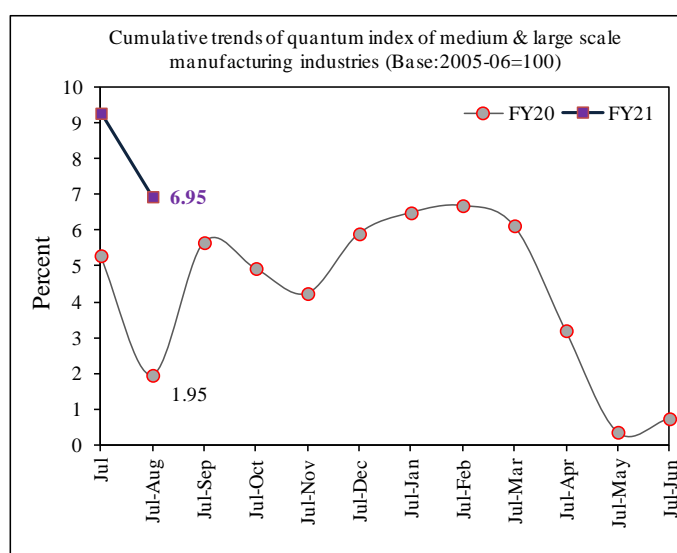
| Major Industry Group | Weight (%) | Monthly Index | | Cumulative Index | | Percentage change | |
|--|---------------|---------------|---------------------------|-------------------|-------------------|--------------------------------|--|
| | | August, 2019 | August, 2020 ^P | July-August, FY20 | July-August, FY21 | August, 2020 over August, 2019 | July-August, FY21 over July-August, FY20 |
| General | 100.00 | 392.61 | 409.83 | 411.60 | 440.21 | 4.39 | 6.95 |
| Wearing apparel | 34.84 | 377.86 | 399.20 | 446.27 | 456.04 | 5.65 | 2.19 |
| Textile | 14.07 | 238.44 | 245.44 | 237.22 | 243.15 | 2.94 | 2.50 |
| Food products | 10.84 | 377.86 | 494.62 | 551.43 | 548.49 | 30.90 | -0.53 |
| Pharmaceuticals and medicinal chemical | 8.23 | 879.83 | 952.75 | 823.41 | 954.82 | 8.29 | 15.96 |
| Non-metallic mineral products | 7.12 | 413.58 | 429.87 | 444.20 | 477.37 | 3.94 | 7.47 |
| Leather and related products | 4.40 | 336.18 | 535.04 | 332.40 | 546.01 | 59.15 | 64.26 |
| Chemicals and chemical products | 3.67 | 100.17 | 155.11 | 101.22 | 156.50 | 54.85 | 54.62 |
| Basic metals | 3.15 | 172.79 | 148.11 | 185.87 | 152.16 | -14.28 | -18.14 |
| Tobacco products | 2.92 | 126.97 | 105.19 | 137.18 | 118.02 | -17.15 | -13.97 |
| Fabricated metal products except machinery | 2.32 | 307.17 | 405.63 | 304.60 | 428.62 | 32.05 | 40.71 |
| Others* | 8.44 | 339.21 | 322.28 | 335.42 | 321.47 | -4.99 | -4.16 |

Source: Bangladesh Bureau of Statistics.

*Others means residual items. P = Provisional.

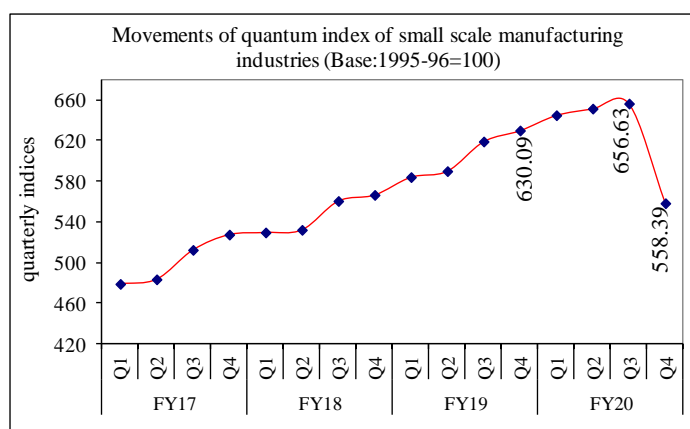
The general index of industrial production (medium & large scale manufacturing) increased by 6.95 percent and stood at 440.21 during July-August of FY21 over July-August of FY20.

Indices which increased during July-August of FY21 were: leather and related products by 64.26 percent, chemicals and chemical products by 54.62 percent, fabricated metal products except machinery by 40.71 percent, pharmaceuticals & medicinal chemical by 15.96 percent, non-metallic mineral products by 7.47 percent, textile by 2.50 percent, and wearing apparel by 2.19 percent compared to July-August of FY20. On the other hand, index of basic metals, tobacco products and food products decreased by 18.14 percent, 13.97 percent and 0.53 percent respectively during July-August of FY21 compared to July-August of FY20.



b) Quantum index of small scale manufacturing industry

The general index of small scale manufacturing industry decreased by 14.96 percent and stood at 558.39 during the fourth quarter of FY20 (April-June, 2020) compared to the index of 656.63 during the third quarter (January-March, 2020) of FY20. The said index also decreased by 11.38 percent as compared to the same quarter of FY19.



8. Food situations

(In lac metric ton)

| Fiscal Year | Production Target | Actual Domestic Production (Gross) | Net Domestic Production* | Food grain Imports | | | Public Domestic Procurement | Public Distribution | Foodgrain Stock (Public)*** (End June) |
|-------------------|---------------------|------------------------------------|--------------------------|--------------------|---------|-------|-----------------------------|---------------------|--|
| | | | | Public** | Private | Total | | | |
| FY14 | 358.81 | 356.56 | 320.90 | 8.56 | 21.37 | 29.93 | 14.34 | 22.20 | 11.53 |
| FY15 | 360.50 | 360.58 | 324.52 | 3.34 | 49.40 | 52.74 | 16.76 | 18.38 | 12.86 |
| FY16 | 364.24 | 360.03 | 324.03 | 3.34 | 42.06 | 45.40 | 12.32 | 20.64 | 8.56 |
| FY17 | 365.91 | 351.16 | 316.04 | 3.93 | 54.30 | 58.23 | 16.14 | 22.42 | 3.79 |
| FY18 | 372.97 | 373.76 | 336.38 | 13.91 | 83.83 | 97.74 | 15.35 | 21.17 | 13.15 |
| FY19 | 373.12 | 374.08 | 336.67 | 5.44 | 52.90 | 58.34 | 24.15 | 25.94 | 16.74 |
| FY20 | 399.69 | 376.32 ^R | 338.69 | 4.36 | 60.02 | 64.38 | 18.71 | 27.77 | 11.88 |
| FY21 ^T | 410.86 ^R | ---- | ---- | 6.05 | ---- | 6.05 | 26.05 | 31.37 | ---- |

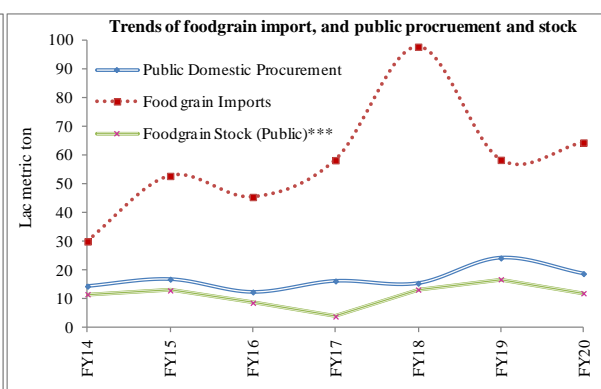
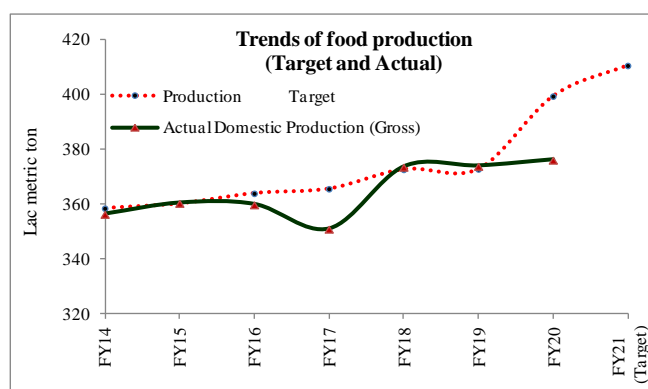
| Particulars | July-November of FY21 ^P | July-November of FY20 |
|--|------------------------------------|-----------------------|
| 1. Production (Aus, Aman, Boro & Wheat) | - | - |
| 2. Imports (Rice & Wheat) | 21.63 | 26.30 |
| 3. Procurement (Rice & Wheat) ^R | 5.77 | 6.77 |
| 4. Distribution (Rice & Wheat) | 11.24 | 11.26 |
| 5. Outstanding Food Stock at end of November(Rice & Wheat) *** | 8.49 | 14.40 |

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food.

Note : T = Target, P = Provisional, R = Revised, ---- = Data not available.

*= After 10% deduction for seed, feed, waste etc., **Including food aid, ***Including transit.

Actual gross production of food grains in FY20 was 376.32 lac metric tons against the target of 399.69 lac metric tons. Total production target of food grains for FY21 has been set at 410.86 lac metric tons. During July-November of FY21 import of rice and wheat was lower at 21.63 lac metric tons as compared to 26.30 lac metric tons of the same period of FY20. The procurement of rice and wheat was lower at 5.77 lac metric tons during July-November of FY21 as compared to 6.77 lac metric tons of the same period of the preceding year. Distribution of rice and wheat was lower at 11.24 lac metric tons during July-November of FY21 as compared to 11.26 lac metric tons during July-November of FY20. Outstanding Stock of food grains stood lower at 8.49 lac metric tons at the end of November of FY21 which was 14.40 lac metric tons at the end of the same period of the preceding fiscal year.



9. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

| Month | Disbursement | Recovery | Disbursement | Recovery |
|----------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| | FY21 ^P | | FY20 ^R | |
| July | 1293.01 | 1989.38 | 769.23 | 987.09 |
| August | 1512.45 | 1336.64 | 775.89 | 1193.39 |
| September | 1041.74 | 1782.41 | 1277.22 | 1292.41 |
| October | 1625.10 | 1871.23 | 1905.70 | 1885.64 |
| November | 1827.89 | 1903.85 | 1832.41 | 1594.26 |
| July-November | 7300.18 (+11.28) | 8883.50 (+27.77) | 6560.45 (+9.87) | 6952.78 (+4.72) |

b. Non-farm rural credit

(Taka in crore)

| Month | Disbursement | Recovery | Disbursement | Recovery |
|----------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| | FY21 ^P | | FY20 ^R | |
| July | 215.72 | 289.52 | 207.92 | 366.09 |
| August | 435.00 | 396.10 | 217.12 | 138.37 |
| September | 186.39 | 483.58 | 307.29 | 396.35 |
| October | 320.44 | 308.40 | 594.46 | 498.66 |
| November | 478.15 | 365.23 | 417.89 | 400.42 |
| July-November | 1635.71 (-6.25) | 1842.84 (+2.39) | 1744.68 (+15.98) | 1799.90 (-2.19) |

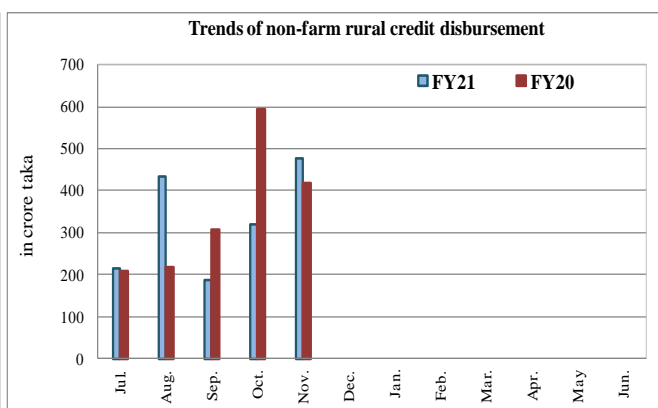
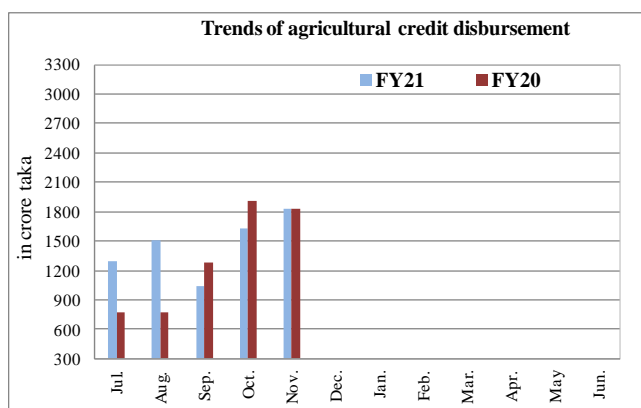
Source: Agricultural Credit Department.

Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

Programmed level for disbursement of agricultural credit and non-farm rural credit was Tk.26292.00 crore for FY21.

Note:- Agricultural credit includes credit to Crops, Irrigation Equipment, Agri Equipment, Live-Stock & Poultry Farm, Fisheries, Grain Storage & Marketing.

Disbursement of agricultural credit increased by 11.28 percent while that of non-farm rural credit decreased by 6.25 percent, during July-November of FY21 compared to that of July-November of FY20. Banks disbursed a total of Taka 8935.89 crore to both the sectors during July-November of FY21. The recovery of agriculture credit and non-farm rural credit increased by 27.77 percent and 2.39 percent respectively during July-November of FY21 compared to July-November of FY20.



Overdue and outstanding Agricultural credit and non-farm rural credit

(Taka in crore)

| End Month | FY21 ^P | | | FY20 ^R | | |
|-----------------|----------------------------------|-----------------------------------|-----------------------------|----------------------------------|-----------------------------------|-----------------------------|
| | Overdue | Outstanding | Overdue as % of outstanding | Overdue | Outstanding | Overdue as % of outstanding |
| November | 6778.45 (+3.60) | 43971.93 (+2.99) | 15.42 | 6543.21 (-2.80) | 42697.19 (+7.80) | 15.32 |

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

The position of overdue agricultural credit and non-farm rural credit as percent of total outstanding credit deteriorated slightly from 15.32 percent in November of FY20 to 15.42 percent in November of FY21.

10. Industrial and CMSME loans

a) Industrial term loans

Disbursement of total industrial term loans during July-September of FY21 decreased by 29.65 percent and stood at Taka 15456.28 crore as compared to Taka 21970.00 crore during July-September of FY20. Recovery of industrial term loans decreased by 45.53 percent and stood at Taka 11322.37 crore during July-September of FY21 against Taka 20785.67 crore during the same period of the previous fiscal year.

Outstanding amount of industrial term loans at the end of September, 2020 stood at Taka 274284.16 crore. At the same time the overdue of industrial term loans was Taka 47533.31 crore, which was 17.33 percent of the outstanding amount.

Disbursement, recovery and outstanding situation

(Taka in crore)

| Period | Disbursement | | | | Recovery | | | |
|------------------------|----------------------|---------------------|---------------------|----------------------|----------------------|---------------------|---------------------|----------------------|
| | LSI | MSI | SSCI | Total | LSI | MSI | SSCI | Total |
| FY17 | 46282.46 | 9123.52 | 6749.09 | 62155.08 | 37861.57 | 8708.67 | 5524.32 | 52094.57 |
| FY18 | 52718.80 | 10083.68 | 7965.69 | 70768.17 | 52993.79 | 9484.55 | 7714.74 | 70193.08 |
| FY19 | 63562.00 | 8502.61 | 8785.47 | 80850.08 | 60975.55 | 7830.21 | 7763.06 | 76568.82 |
| FY20 | | | | | | | | |
| July-September | 17865.61 (+15.05) | 2233.22 (+9.01) | 1871.17 (+22.00) | 21970.00 (+14.96) | 16426.07 (+30.85) | 2152.83 (+3.26) | 2206.77 (+26.84) | 20785.67 (+26.91) |
| October-December | 18686.85 (-3.04) | 3141.17 (+16.17) | 2379.22 (+4.35) | 24207.24 (-0.20) | 17026.58 (+24.87) | 2666.16 (+26.25) | 2455.50 (+14.53) | 22148.24 (+23.79) |
| January-March | 12941.58 (+19.04) | 1423.15 (-10.61) | 1583.01 (-43.17) | 15947.74 (+4.58) | 12751.61 (-15.66) | 1916.11 (+12.59) | 1934.49 (+4.62) | 16602.21 (-11.08) |
| April-June | 10160.81 (-43.20) | 1341.79 (-37.82) | 629.43 (-71.21) | 12132.03 (-45.43) | 7913.40 (-59.76) | 1141.14 (-40.92) | 1133.21 (-44.18) | 10187.75 (-56.88) |
| FY21 | | | | | | | | |
| July-September | 11786.09 (-34.03) | 2157.21 (-3.40) | 1512.98 (-19.14) | 15456.28 (-29.65) | 8606.72 (-47.60) | 1570.40 (-27.05) | 1145.25 (-48.10) | 11322.37 (-45.53) |
| End Period | Overdue | | | | Outstanding | | | |
| | LSI | MSI | SSCI | Total | LSI | MSI | SSCI | Total |
| September, 2019 | 27531.89 | 8557.86 | 3352.69 | 39442.44 | 197637.38 | 32441.03 | 17259.58 | 247337.99 |
| September, 2020 | 32456.36 | 11039.11 | 4037.84 | 47533.31 | 216538.84 | 37857.60 | 19887.72 | 274284.16 |

Source: SME & Special Programmes Department, Bangladesh Bank.

Note: Figures in brackets indicate changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

b) CMSME loans

Disbursement, recovery and outstanding situation

(Taka in crore)

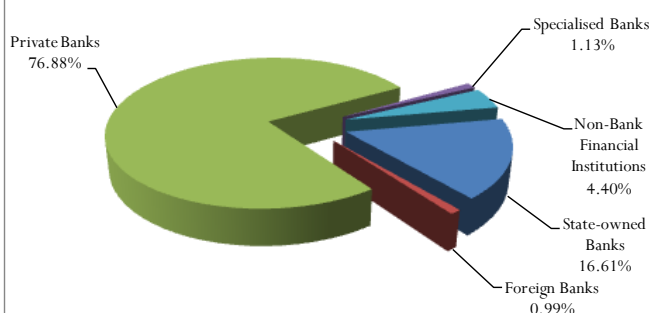
| Quarter | Banks/NBFIs | CMSME Loans | State-owned Banks | Private Banks | Foreign Banks | Specialised Banks | Non-Bank Financial Institutions | Total |
|--|-------------|----------------------------|-------------------|---------------|---------------|-------------------|---------------------------------|------------|
| July-September, FY20 | | Disbursement | 3556.73 | 33556.94 | 343.22 | 241.40 | 1565.20 | 39263.49 |
| | | Recovery | N/A | N/A | N/A | N/A | N/A | N/A |
| End September, 2019 | | Outstanding of CMSME Loans | 36043.60 | 155166.08 | 2094.08 | 1915.85 | 10271.32 | 205490.93 |
| | | Outstanding of Total Loans | 174176.15 | 752081.23 | 34796.66 | 26072.82 | 53699.12 | 1040825.98 |
| April-June, FY20 | | Disbursement | 1748.89 | 24875.70 | 457.22 | 624.16 | 357.74 | 28063.71 |
| | | Recovery | 1358.70 | 25784.00 | 345.41 | 241.59 | 836.26 | 28565.96 |
| End June, 2020 | | Outstanding of CMSME Loans | 37989.50 | 169490.90 | 2423.15 | 1886.34 | 9905.45 | 221695.35 |
| | | Outstanding of Total Loans | 53188.20 | 808954.00 | 37585.00 | 28155.90 | 53188.20 | 981071.30 |
| July-September, FY21 | | Disbursement | 3103.93 | 23337.20 | 539.02 | 481.65 | 965.70 | 28427.49 |
| | | Recovery | 2261.48 | 25630.15 | 749.94 | 193.58 | 1186.65 | 30021.80 |
| End September, 2020 | | Outstanding of CMSME Loans | 37074.12 | 171647.55 | 2208.12 | 2514.68 | 9813.22 | 223257.69 |
| | | Outstanding of Total Loans | 190740.26 | 809548.05 | 34927.66 | 28155.93 | 49218.55 | 1112590.44 |
| % changes of Disbursement of CMSME loans during July-September, FY21 over July-September, FY20 | | | -12.73 | -30.45 | +57.05 | +99.52 | -38.30 | -27.60 |
| Outstanding CMSME Loans as % of Total Outstanding loans | | | +19.44 | +21.20 | +6.32 | +8.93 | +19.94 | +20.07 |
| % changes of Outstanding of CMSME loans at the end of September, 2020 over September, 2019 | | | +2.86 | +10.62 | +5.45 | +31.26 | -4.46 | +8.65 |

Source: SME & Special Programmes Department, Bangladesh Bank. N/A = Not Available.

as percentage of total outstanding loans stood at 20.07 percent at the end of September of FY21 which was 19.74 percent of end September of FY20.

The percentage share of CMSME loans to total CMSME loans from different categories of banks and non-bank financial institutions as of end September, 2020 is shown in the pie diagram.

Institution-wise share of CMSME Loans September 2020



11. Exports

A. Annual exports

(USD in million)

| FY13 | FY14 | FY15 | FY16 | FY17 ^{*R} | FY18 [*] |
|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| 27027.36 (+11.22) | 30186.62 (+11.69) | 31208.94 (+3.39) | 34257.18 (+9.77) | 34655.90 (+1.16) | 36668.17 (+5.81) |

B. Monthly exports

| Month | FY20 ^{*R} | FY19 [*] |
|----------------------|------------------------------------|------------------------------------|
| July | 3887.86 | 3581.48 |
| August | 2844.31 | 3213.54 |
| September | 2915.85 | 3145.58 |
| October | 3073.23 | 3711.18 |
| November | 3055.85 | 3421.98 |
| December | 3525.09 | 3426.11 |
| January | 3617.31 | 3679.72 |
| February | 3322.36 | 3383.20 |
| March | 2732.00 | 3340.23 |
| April | 520.01 | 3034.21 |
| May | 1465.30 | 3813.37 |
| June | 2714.95 | 2784.44 |
| July-June | 33674.12 (-16.93) | 40535.04 (+10.55) |
| Month | FY21 ^{P*} | FY20 ^{*R} |
| July | 3910.92 | 3887.86 |
| August | 2967.16 | 2844.31 |
| September | 3018.76 | 2915.85 |
| October | 2947.80 | 3073.23 |
| November | 3078.95 | 3055.85 |
| July-November | 15923.59 (+0.93) | 15777.10 (-7.59) |

Export target is set USD 41000.00 million for FY21.

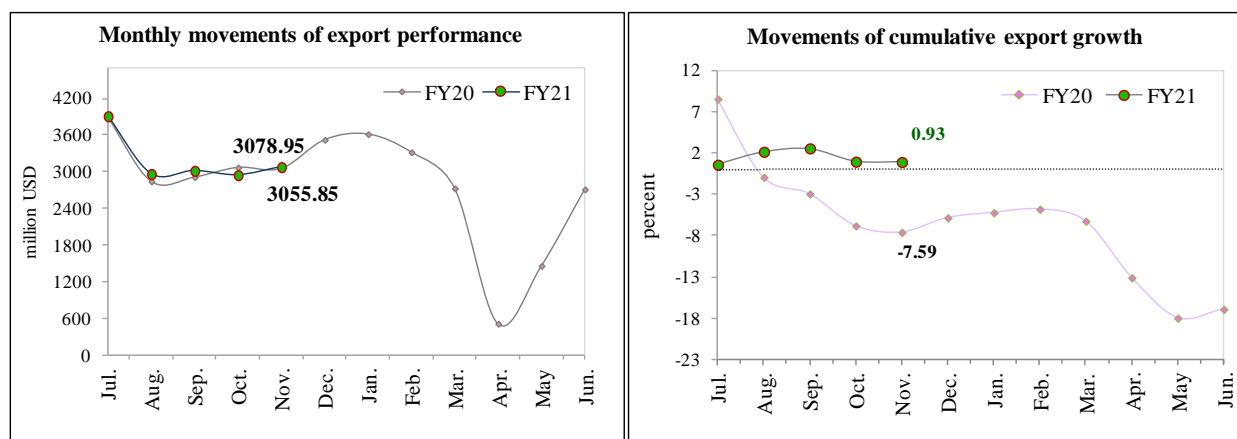
Source : Export Promotion Bureau (EPB). R=Revised; P=Provisional.

* Revised according to the revised definition (primary commodities+manufactured commodities) of commodity exports by EPB.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total merchandise commodity export during July-November of FY21 increased by USD 146.49 million or 0.93 percent to USD 15923.59 million compared to USD 15777.10 million during July-November of FY20.

However, according to EPB data, merchandise commodity export in November of FY21, was higher by USD 23.10 million or 0.02 percent and stood at USD 3078.95 million from USD 3055.85 million in November of FY20.



C. Category-wise breakdown of exports

(USD in million)

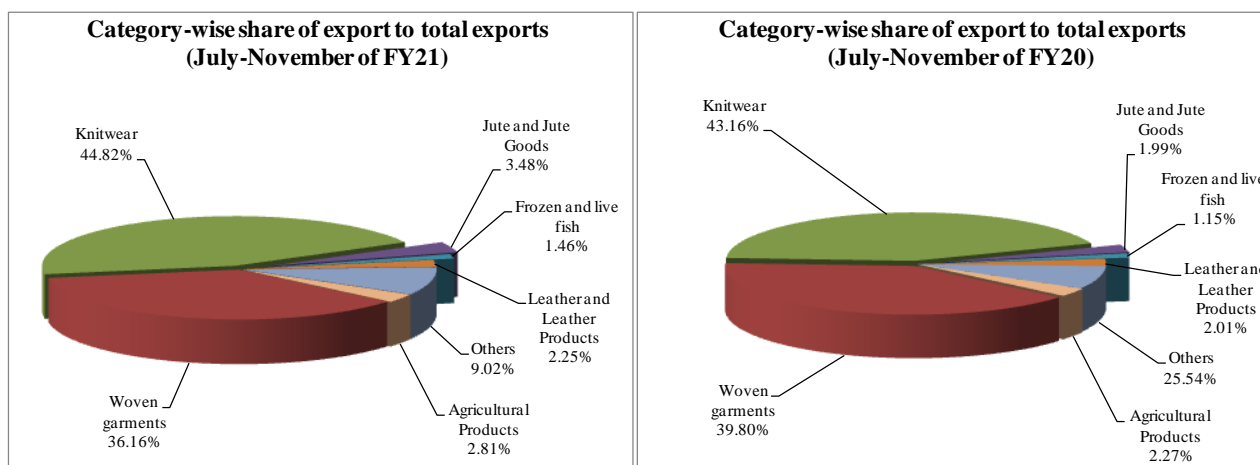
| Particulars | July-November of FY21 | July-November of FY20 | Change in July-November of FY21 over July-November of FY20 | |
|---------------------------------|--------------------------|--------------------------|---|-------------|
| | | | In amount | In percent |
| 1. Woven garments | 5758.34 | 6279.06 | -520.72 | -8.29 |
| 2. Knitwear | 7136.35 | 6809.63 | 326.72 | +4.80 |
| 3. Home Textiles [#] | 449.79 | 298.65 | 151.14 | +50.61 |
| 4. Agricultural Products* | 447.42 | 446.32 | 1.10 | +0.25 |
| 5. Jute and Jute Goods | 553.43 | 404.79 | 148.64 | +36.72 |
| 6. Leather and Leather Products | 358.57 | 391.09 | -32.52 | -8.32 |
| 7. Frozen and live fish | 232.48 | 235.11 | -2.63 | -1.12 |
| 8. Chemical Products | 104.56 | 88.34 | 16.22 | +18.36 |
| 9. Plastic Products | 43.96 | 48.89 | -4.93 | -10.08 |
| 10. Engineering products | 203.72 | 142.37 | 61.35 | +43.09 |
| 11. Others** | 634.97 | 632.85 | 2.12 | +0.33 |
| TOTAL | 15923.59 | 15777.10 | 146.49 | 0.93 |

Source : Export Promotion Bureau (EPB).

Note:- * = Includes tea, vegetables, tobacco, cut flower and foliage, fruits, spices, dry food & others , **Others = residual items, #New addition from March, 2020

Export earnings improved during July-November of FY21 compared to that of July-November of FY20. Readymade garments which contribute the lion's share (80.98%) of the country's export earnings. During July-November of FY21 earnings from woven garments decreased by 8.29 percent and knitwear increased by 4.80 percent and stood at USD 5758.34 million and USD 6279.06 million respectively. Among other products, earning from plastic products (-10.08%), leather and leather products (-8.32 %), frozen and live fish (-1.12%) fell during the period under review. While, earnings from Home textiles (+50.61%), engineering products (+43.09%), jute and jute goods (+36.72%), chemical products (+18.36%), and agricultural products (+0.25%) increased during July-November of FY21 as compared to the same period of the preceding fiscal year.

Category-wise share of total exports during July-November of FY21 and July-November of FY20 are shown in the following pie diagrams.



12.Import

a) Custom based import, import LCs settlement and LCs opening

(USD in million)

| Month | Custom based import (c&f) ^R | | Import LCs settlement | | Import LCs opening | |
|---------------------|--|-----------------------------|-----------------------------|-----------------------------|----------------------------|------------------------------|
| | 2018-19 | 2017-18 | 2018-19 ^{RF} | 2017-18 | 2018-19 ^{RF} | 2017-18 |
| | 59914.70 (+1.78) | 58865.30 (+25.23) | 57328.19 NA | 51530.56 (+16.39) | 58703.38 NA | 69421.14* (+44.25) |
| Month | 2019-20 ^R | 2018-19 | 2019-20 ^{RF} | 2018-19 ^{RF} | 2019-20 ^{RF} | 2018-19 ^{RF} |
| July | 5247.10 | 5079.10 | 4085.21 | 4910.45 | 4404.52 | 5144.16 |
| August | 4072.70 | 4458.90 | 4888.78 | 4061.79 | 5094.80 | 5032.00 |
| September | 5004.20 | 5160.20 | 4361.28 | 4531.31 | 5100.00 | 4815.65 |
| October | 5279.30 | 5546.70 | 5102.89 | 5035.92 | 4651.45 | 4834.98 |
| November | 4392.40 | 5081.60 | 4137.44 | 5126.13 | 4374.29 | 5249.92 |
| December | 5254.20 | 4744.20 | 4996.50 | 4997.52 | 5427.71 | 4718.59 |
| January | 5334.10 | 6120.80 | 5005.38 | 5034.98 | 5697.77 | 6195.23 |
| February | 4723.70 | 4703.90 | 4720.11 | 4995.85 | 4896.39 | 3915.23 |
| March | 4277.20 | 4893.60 | 4354.09 | 4539.67 | 5015.37 | 5072.04 |
| April | 2858.50 | 5120.10 | 2506.82 | 4794.83 | 1749.15 | 4764.07 |
| May | 3533.40 | 5124.40 | 2769.61 | 5005.55 | 2423.80 | 5084.20 |
| June | 4807.90 | 3881.20 | 4163.36 | 4294.19 | 4284.63 | 3877.31 |
| July-June | 54784.70 (-8.56) | 59914.70 (+1.78) | 51091.47 (-10.88) | 57328.19 NA | 53119.86 (-9.51) | 58703.38 NA |
| Month | 2020-21 ^P | 2019-20 ^R | 2020-21 ^P | 2019-20 ^{RF} | 2020-21 ^P | 2019-20 ^{RF} |
| July | 4228.00 | 5247.10 | 3697.09 | 4085.21 | 4503.55 | 4404.52 |
| August | 3806.00 | 4072.70 | 3663.74 | 4888.78 | 3452.23 | 5094.80 |
| September | 4652.50 | 5004.20 | 4140.44 | 4361.28 | 5344.65 | 5100.00 |
| October | 4375.80 | 5279.30 | 3970.39 | 5102.89 | 4719.24 | 4651.45 |
| July-October | 17062.30 (-12.96) | 19603.30 (-3.17) | 15471.66 (-16.09) | 18438.16 NA | 18019.68 (-6.39) | 19250.76 NA |

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department (FEOD) of Bangladesh Bank

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

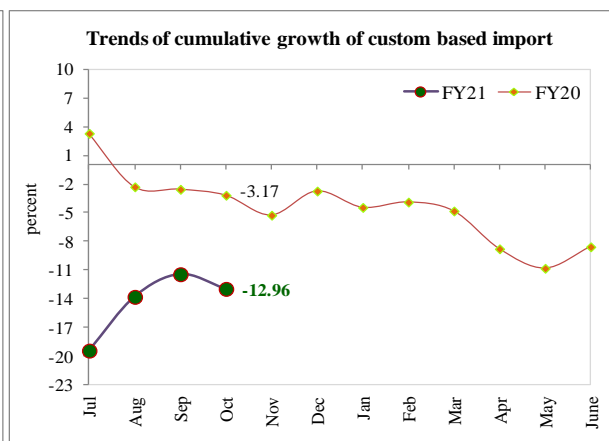
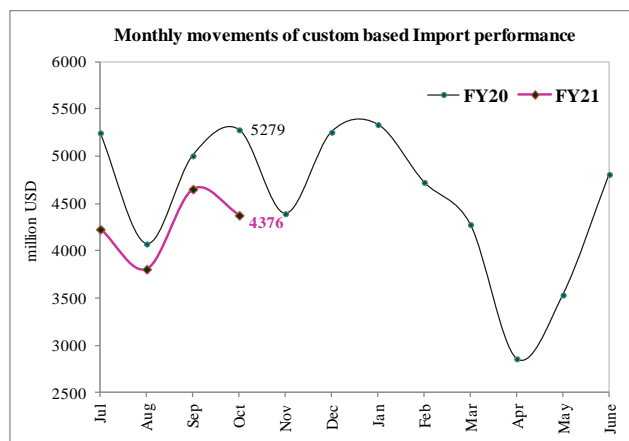
P = Provisional; R= Revised; RF= Revised by FEOD due to system generated data from 'Online Import Monitoring System' for FY20 and FY19, BB; NA = Not Available.

*Including one-time LC opening of USD 11380 million for the Rooppur Nuclear Power Plant.

Custom based import during July-October of FY21 fell by USD 2541.00 million or 12.96 percent and stood at USD 17062.30 million against USD 19603.30 million during July-October of FY20.

Settlement of import LCs during July-October of FY21 decreased by 16.09 percent and stood at USD 15471.66 million against USD 18438.16 million of July-October of FY20.

Fresh opening of import LCs during July-October of FY21 decreased by 6.39 percent and stood at USD 18019.68 million against USD 19250.76 million of July-October of FY20.



b) Item-wise fresh opening and settlement of import LCs

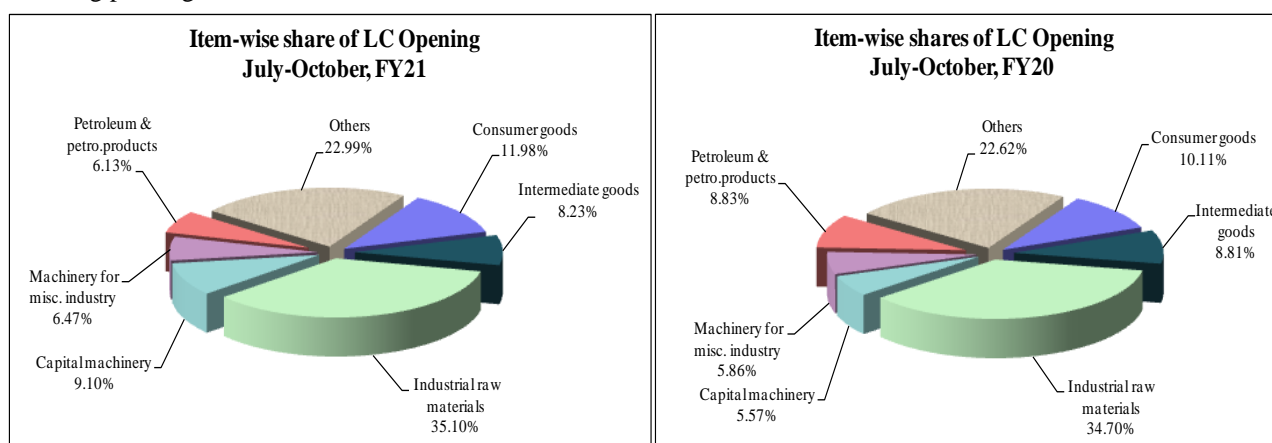
(USD in million)

| Items | July-October, FY21 | | | July-October, FY20 | | | Percentage changes in July-October, FY21 over July-October, FY20 | |
|--------------------------------|-----------------------------|--------------------------|-----------------------------------|-----------------------------|--------------------------|-----------------------------------|--|--------------------------|
| | Fresh opening of import LCs | Settlement of import LCs | Outstanding LCs at the end period | Fresh opening of import LCs | Settlement of import LCs | Outstanding LCs at the end period | Fresh opening of import LCs | Settlement of import LCs |
| A. Consumer goods | 2159.33 | 1945.44 | 588.72 | 1945.44 | 1707.57 | 128.64 | 10.99 | 13.93 |
| B. Intermediate goods | 1483.67 | 1200.99 | 371.28 | 1696.59 | 1675.77 | 100.49 | -12.55 | -28.33 |
| C. Industrial raw materials | 6324.05 | 5721.97 | 1746.60 | 6679.81 | 6226.46 | 711.99 | -5.33 | -8.10 |
| D. Capital machinery | 1639.26 | 1072.30 | 424.72 | 1072.30 | 1838.67 | 638.86 | 52.87 | -41.68 |
| E. Machinery for misc. inds. | 1166.22 | 913.84 | 396.73 | 1128.14 | 1127.06 | 168.07 | 3.38 | -18.92 |
| F. Petroleum & petro.products. | 1105.32 | 1106.67 | 135.76 | 1699.31 | 1445.97 | 51.38 | -34.95 | -23.47 |
| G. Others | 4141.82 | 3510.46 | 10105.13 | 4353.96 | 4416.67 | 10035.43 | -4.87 | -20.52 |
| Total | 18019.68 | 15471.66 | 13768.94 | 19250.76 | 18438.16 | 11834.84 | -6.39 | -16.09 |
| of which back to back | 2545.94 | 2327.94 | 758.68 | 3024.93 | 2707.69 | 300.44 | -15.83 | -14.03 |

Source: Foreign Exchange Operations Department, Bangladesh Bank. P = Provisional.

Note: Update after July-August, 2019 is not available for 'Outstanding LCs at the end period'.

Share of items in total LCs opening during July-October of FY21 and July-October of FY20 are shown in the following pie diagrams.



Item-wise detailed statistics of fresh opening and settlement of import LCs during July-October of FY21 and July-October of FY20 are also given in the appendix.

C) Projected Data on opening import LCs and probable liabilities against back to back LCs of authorised dealer banks

(USD in million)

| Month | Opening of import LCs | Probable liabilities of banks against back to back LCs |
|----------------------------------|-----------------------|--|
| November'20 | 8036.55 | 2331.16 |
| December'20 | 8190.48 | 2433.46 |
| January'21 | 8237.27 | 2465.99 |
| November-January, 2020-21 | 24464.30 | 7230.60 |

Source: All authorized dealer banks, compiled by Monetary Policy Department (MPD), Bangladesh Bank.

Projection of opening of import LCs and probable liabilities against back to back LCs are USD 24464.30 million and USD 7230.60 million respectively during November-January of FY21. The mentioned liability is around 95.99 percent of foreign currency holdings (Nostro account balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on November 22, 2020.

13. Workers' remittances

Annual and monthly trends

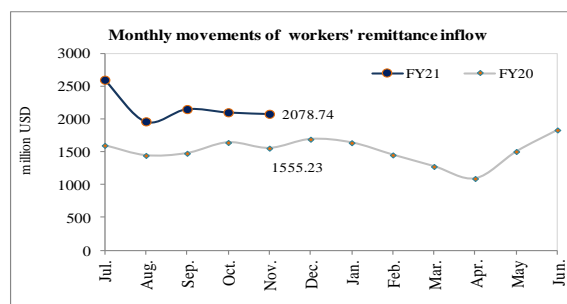
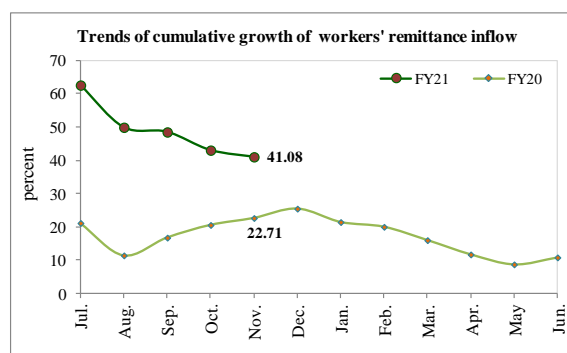
(USD in million)

| FY | 2017-18 | 2018-19 | 2019-20 |
|---------|----------------------|----------------------|----------------------|
| | 14981.69 (+17.32) | 16419.63 (+9.60) | 18205.01 (+10.87) |
| Monthly | Month | FY21 ^P | FY20 ^R |
| | July | 2598.21 | 1597.69 |
| | August | 1963.94 | 1444.75 |
| | September | 2151.05 | 1476.91 |
| | October | 2102.16 | 1641.67 |
| | November | 2078.74 | 1555.23 |
| | July-November | 10894.10 (+41.18) | 7716.25 (+22.71) |
| | | | |

Source : Statistics Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

Receipts of workers' remittances during July-November of FY21 increased by USD 3177.85 million or 41.18 percent and stood at USD 10894.10 million against USD 7716.25 million of July-November of FY20.



14. Foreign exchange reserves of Bangladesh Bank and commercial banks

a) Gross foreign exchange reserves of Bangladesh Bank (BB):

Gross foreign exchange reserves of BB stood at USD 41269.22 million (with ACU liability of USD 564.17 million) as of end November 2020, which was USD 41005.79 million (with ACU liability of USD 1304.62 million) as of end October 2020. The current foreign exchange reserves (less ACU liability) is sufficient to pay import liability of 9 months; considering the average of the previous 12 months (November, 2019-October, 2020) import payments.

(b) Gross foreign exchange balances held by commercial banks (CBs):

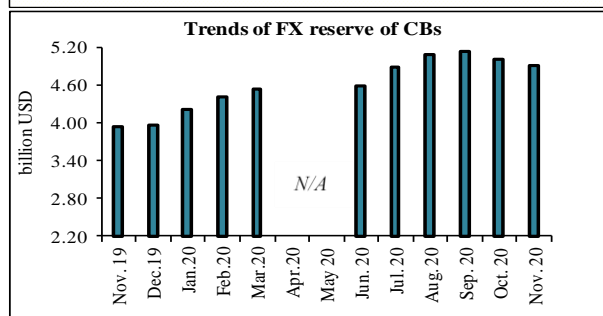
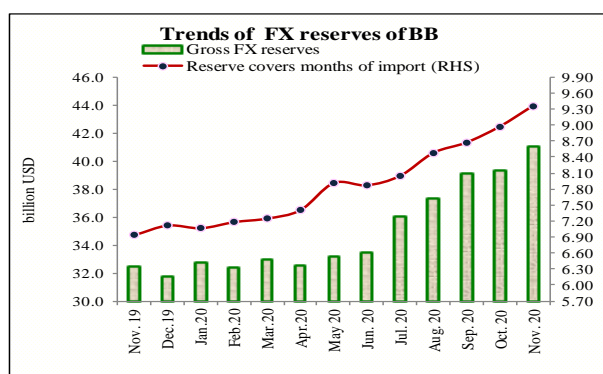
Gross foreign exchange balances held by commercial banks stood at USD 4890.69 million as of end November, 2020 which was lower than USD 5011.62 million as of end October, 2020. It was higher than the balance of USD 3944.14 million at the end of November, 2019.

Gross foreign exchange reserves of BB

(USD in million)

| A. Outstanding stock at the end of the year | June, 2017 | June, 2018 | June, 2019 |
|--|----------------------|---------------------|---------------------|
| | 33492.95 (+11.02) | 32943.46 (-1.64) | 32716.51 (-0.69) |
| B. Outstanding stock at the end of the month | Month / Year | FY20 | FY19 |
| | July | 32093.25 | 32105.45 |
| | August | 32775.77 | 32926.51 |
| | September | 31831.92 | 31957.74 |
| | October | 32437.74 | 32077.96 |
| | November | 31728.99 | 31056.04 |
| | December | 32689.18 | 32016.25 |
| | January | 32381.47 | 31279.69 |
| | February | 32987.35 | 32235.68 |
| | March | 32570.16 | 31753.29 |
| | April | 33111.06 | 31937.51 |
| | May | 33409.89 | 31344.79 |
| | June | 36037.03 | 32716.51 |
| | Month / Year | FY21 ^P | FY20 |
| | July | 37288.43 | 32093.25 |
| | August | 39040.14 | 32775.77 |
| | September | 39313.98 | 31831.92 |
| | October | 41005.79 | 32437.74 |
| | November | 41269.22 | 31728.99 |

Source : Accounts & Budgeting Department, Bangladesh Bank.



Source: Foreign Exchange Policy Department, Bangladesh Bank.
N/A = Not available

15. Foreign aid

(USD in million)

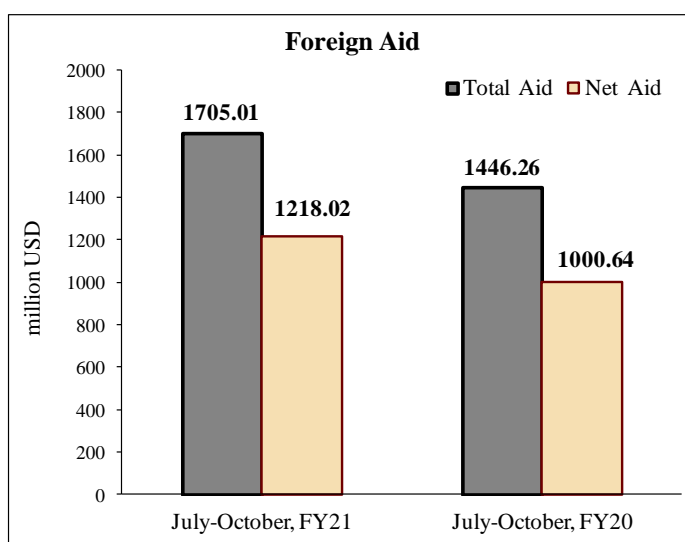
| Month | Food Aid | Project Aid | Total Aid | Payment (Principal) | Net Foreign Aid | Food Aid | Project Aid | Total Aid | Payment (Principal) | Net Foreign Aid |
|---------------------|-------------------------|----------------------------|----------------------------|---------------------------|----------------------------|-------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | FY20 | | | | | FY19 | | | | |
| July | 0.00 | 391.19 | 391.19 | 128.14 | 263.04 | 0.00 | 267.34 | 267.34 | 127.52 | 139.82 |
| August | 0.00 | 357.91 | 357.91 | 51.54 | 306.37 | 0.00 | 401.25 | 401.25 | 48.32 | 352.93 |
| September | 0.00 | 185.38 | 185.38 | 162.89 | 22.49 | 5.71 | 322.55 | 328.26 | 153.67 | 174.59 |
| October | 0.00 | 511.79 | 511.79 | 103.05 | 408.73 | 0.00 | 457.38 | 457.38 | 91.97 | 365.41 |
| November | 0.00 | 192.65 | 192.65 | 82.13 | 110.52 | 0.00 | 430.60 | 430.60 | 76.40 | 354.20 |
| December | 0.00 | 1108.04 | 1108.04 | 104.76 | 1003.29 | 0.00 | 1008.99 | 1008.99 | 94.76 | 914.23 |
| January | 0.00 | 372.19 | 372.19 | 122.25 | 249.94 | 0.00 | 387.79 | 387.79 | 122.24 | 265.54 |
| February | 0.00 | 384.05 | 384.05 | 57.69 | 326.36 | 0.00 | 790.18 | 790.18 | 50.74 | 739.44 |
| March | 0.00 | 1010.01 | 1010.01 | 168.94 | 841.07 | 0.00 | 449.78 | 449.78 | 165.15 | 284.63 |
| April | 0.00 | 306.26 | 306.26 | 100.62 | 205.63 | 0.00 | 378.55 | 378.55 | 102.28 | 276.26 |
| May | 0.00 | 469.51 | 469.51 | 125.61 | 343.89 | 0.00 | 313.28 | 313.28 | 77.58 | 235.70 |
| June | 0.00 | 1983.00 | 1983.00 | 48.96 | 1934.04 | 0.00 | 997.38 | 997.38 | 91.67 | 905.71 |
| July-June | | 7271.97 (+17.19) | 7271.97 (+17.09) | 1256.59 (+4.52) | 6015.39 (+20.10) | 5.71 | 6205.06 (+1.74) | 6210.77 (+1.39) | 1202.30 (+8.08) | 5008.48 (-0.09) |
| | FY21^P | | | | | FY20 | | | | |
| July | 0.00 | 222.33 | 222.33 | 117.07 | 105.26 | 0.00 | 391.19 | 391.19 | 128.14 | 263.04 |
| August | 0.00 | 711.71 | 711.71 | 82.05 | 629.65 | 0.00 | 357.91 | 357.91 | 51.54 | 306.37 |
| September | 0.00 | 505.48 | 505.48 | 177.00 | 328.47 | 0.00 | 185.38 | 185.38 | 162.89 | 22.49 |
| October | 0.00 | 265.49 | 265.49 | 110.86 | 154.63 | 0.00 | 511.79 | 511.79 | 103.05 | 408.73 |
| July-October | | 1705.01 (+17.89) | 1705.01 (+17.89) | 486.99 (+9.28) | 1218.02 (+21.72) | | 1446.26 (-0.16) | 1446.26 (-0.55) | 445.62 (+5.73) | 1000.64 (-3.11) |

Source : Bangladesh Bank & Ministry of Finance, P = Provisional.

Bangladesh received total foreign aid of USD 1705.01 million during July-October of FY21 which is higher by USD 258.75 million or 17.89 percent compared to July-October of FY20.

After principal repayment of USD 486.99 million, the net receipts of foreign aid stood at USD 1218.02 million during July-October of FY21 which was 21.72 percent higher compared to USD 1000.64 million during July-October of FY20.

A comparative status of total and net foreign aid during the first four months of FY21 and FY20 are shown in the bar diagram.

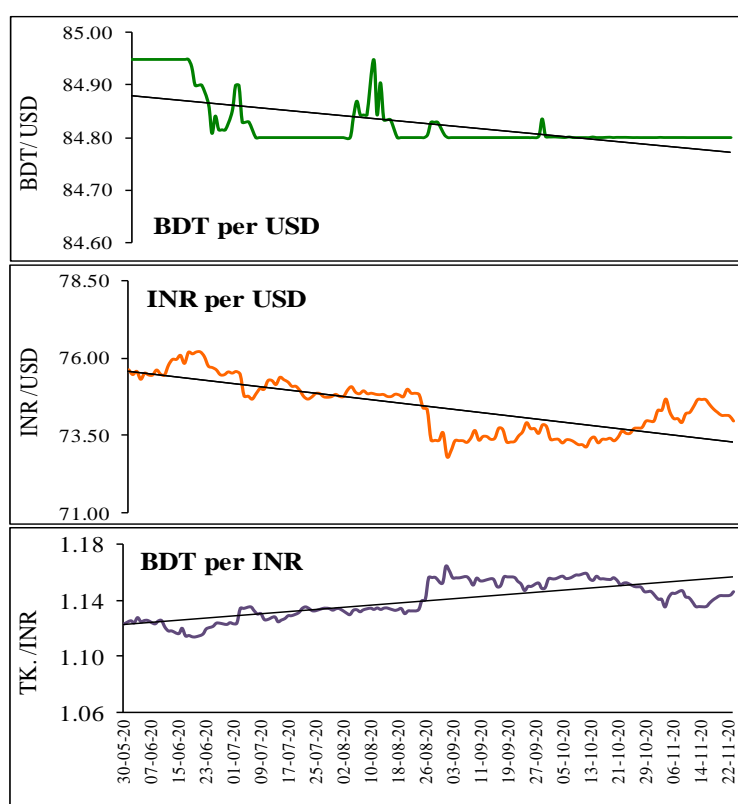


16. Exchange rate movements:

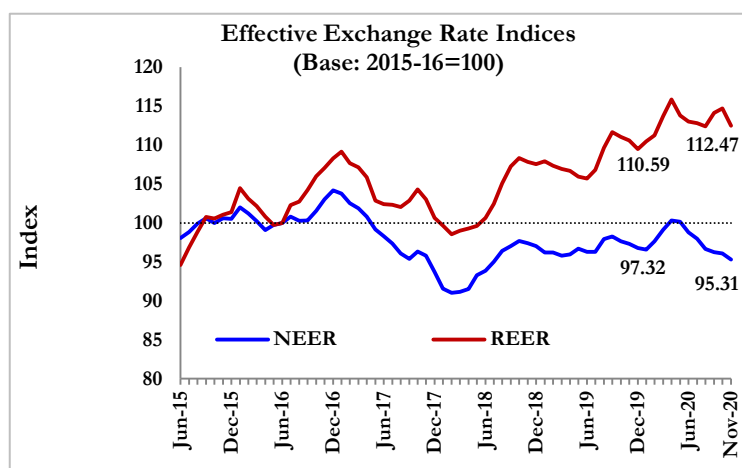
| | (Taka/USD) | | | | (Rupee/USD) | |
|-----------|--------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Month | Month Avg. ^{1/} | Month End ^{3/} | Month Avg. ^{1/} | Month End ^{3/} | Month End ^{2/} | Month End ^{2/} |
| | FY 19 | | FY 20 | | FY 19 | FY 20 |
| June | 84.5000 | 84.5000 | 84.9183 | 84.9000 | 68.9180 | 75.5270 |
| Month | FY 20 | | FY 21 | | FY 20 | FY 21 |
| July | 84.4996 | 84.5000 | 84.8120 | 84.8000 | 68.8569 | 74.7722 |
| August | 84.5000 | 84.5000 | 84.8390 | 84.8053 | 71.7586 | 73.5951 |
| September | 84.5000 | 84.5000 | 84.8025 | 84.8087 | 70.6850 | 73.7978 |
| October | 84.6702 | 84.7500 | 84.8023 | 84.8000 | 70.8095 | 73.9732 |
| November | 84.7810 | 84.9000 | 84.8005 | 84.8000 | 71.7255 | 73.7983 |

As per the data of Statistics Department of Bangladesh Bank ^{1/}, Financial Benchmark India Private Ltd ^{2/} & Bangladesh Foreign Exchange Dealer's Association (BAFEDA) ^{3/}.

Bangladesh Taka and Indian Rupee (INR) appreciated by 0.12 percent and 2.34 percent respectively against the US dollar at the end of November 2020 as compared to its level of end June 2020. As per the latest available data, graphical presentations of exchange rate of Bangladesh Taka (BDT) and Indian Rupee (INR) against the US Dollar and BDT against the INR are shown respectively in the charts on the right panel. The above trends suggest that Bangladesh Taka has recently been depreciating against the Indian Rupee.



Nominal Effective Exchange Rate (NEER) in November 2020 stood at 95.31 indicating somewhat depreciation pressure on Taka, though the Real Effective Exchange Rate (REER) remaining at 112.47 indicate that Taka is overvalued compared to the currency basket (15 currencies) due mainly to price differentials.



17. Balance of payments (BOP)

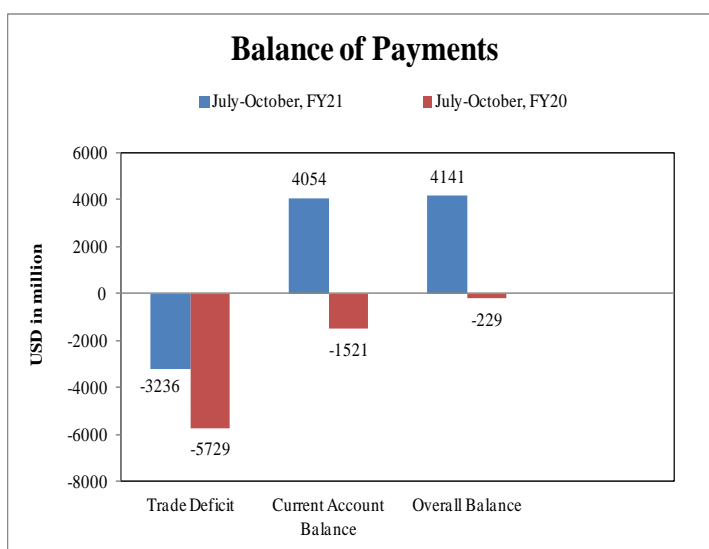
| (USD in million) | | |
|---|---------------------------------|---------------------------------|
| Particulars | July-October, 2021 ^P | July-October, 2020 ^R |
| Trade balance | -3236 | -5729 |
| Exports f.o.b(including EPZ) | 12548 | 12412 |
| Imports f.o.b(including EPZ) | 15784 | 18141 |
| Services | -681 | -1113 |
| Credit | 2205 | 2314 |
| Debit | 2886 | 3427 |
| Primary income | -1001 | -985 |
| Credit | 61 | 69 |
| Debit | 1062 | 1054 |
| Of which: Official interest payment | 317 | 355 |
| Secondary income | 8972 | 6306 |
| Official transfers | 10 | 2 |
| Private transfers | 8962 | 6304 |
| of which : Workers' remittances (current a/c. portion) | 8735 | 6079 |
| Current account balance | 4054 | -1521 |
| Capital account | 50 | 29 |
| Capital transfers | 50 | 29 |
| Financial account | 225 | 1343 |
| i) Foreign direct investment(net)* | 153 | 307 |
| ii) Portfolio investment (net) | -167 | 32 |
| of which : Workers' remittances (financial a/c. portion) | 91 | 82 |
| iii) Other investment(net) | 239 | 1004 |
| Medium and long-term (MLT) loans | 1651 | 901 |
| MLT amortization payments | 487 | 446 |
| Other long-term loans (net) | 43 | 66 |
| Other short-term loans (net) | 87 | 339 |
| Trade credit (net) | -215 | 430 |
| DMBs & NBDCs(net) | -840 | -286 |
| Assets | 334 | -42 |
| Liabilities | -506 | -328 |
| Errors and omissions | -188 | -80 |
| Overall balance | 4141 | -229 |
| Reserve assets | -4141 | 229 |
| Bangladesh Bank(net) | -4141 | 229 |
| Assets | 4689 | -287 |
| Liabilities | 548 | -58 |

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

Trade balance recorded a lower deficit of USD 3236 million during July-October of FY21 as compared to the deficit of USD 5729 million during July-October of FY20. Current account balance incurred surplus at USD 4054 million due to significant increase in inflow of workers' remittances. The overall balance also achieved a remarkable surplus of USD 4141 million during July-October of FY21 as compared to the deficit of USD 229 million during July-October of FY20, with the support of surplus in current account balance.



18. Public finance

a) Government tax revenue collections

(Taka in crore)

| Tax revenue collections during | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| NBR Tax Revenue | 109151.31 (112259.00) | 120819.86 (125000.00) | 135700.70 (135028.00) | 155518.72 (150000.00) | 171679.14 (185000.00) | 202312.94 (225000.00) |
| Non-NBR Tax Revenue ^{1/} | 4120 (4565.00) | 4612.64 (5178.00) | 4821.57 (5648.00) | 5642.46 (5400.00) | 6282.39 (7261.00) | 7041.07 (7202.00) |
| Total Tax Revenue | 113271.31 (116824.00) | 125432.5 (130178.00) | 140522.27 (140676.00) | 161161.18 (155400.00) | 177961.53 (192261.00) | 209354.01 (232202.00) |

Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)

| | NBR Tax Revenue | | | | | Non-NBR Tax Revenue ^{1/} | Total Tax Revenue Collections | NBR Tax Revenue | | | | | Non-NBR Tax Revenue ^{1/} | Total Tax Revenue Collections |
|--------------|-------------------|----------|---------------|----------|----------------------|---|-------------------------------------|-------------------|----------|---------------|----------|-----------------------|---|-------------------------------------|
| | Customs duties | VAT | Income Tax | others* | Total | | | Customs duties | VAT | Income Tax | others* | Total | | |
| | 1 | 2 | 3 | 4 | 5=(1+...+4) | | | 1 | 2 | 3 | 4 | 5=(1+...+4) | | |
| | FY20 | | | | | | | FY19 | | | | | | |
| July | 2058.86 | 7190.04 | 4257.07 | 2320.41 | 15826.38 | 498.42 | 16324.80 | 1941.13 | 5735.76 | 3802.39 | 2233.32 | 13712.60 | 402.23 | 14114.83 |
| August | 1667.65 | 6158.57 | 4480.69 | 1978.54 | 14285.45 | 322.70 | 14608.15 | 1817.61 | 6092.66 | 3851.75 | 3186.50 | 14948.52 | 344.23 | 15292.75 |
| September | 2163.60 | 6960.87 | 6174.76 | 2604.64 | 17903.87 | 418.13 | 18322.00 | 2132.86 | 6569.29 | 5559.25 | 3257.89 | 17519.29 | 446.27 | 17965.56 |
| October | 2254.20 | 7768.53 | 4479.81 | 3288.34 | 17790.88 | 399.15 | 18190.03 | 2049.61 | 7185.09 | 3844.49 | 3133.92 | 16213.11 | 418.61 | 16631.72 |
| November | 2232.29 | 8139.64 | 5028.80 | 3195.24 | 18595.97 | 440.17 | 19036.14 | 1928.36 | 7304.12 | 4379.97 | 3654.58 | 17267.03 | 358.05 | 17625.08 |
| December | 2124.11 | 7996.55 | 7717.43 | 3999.77 | 21837.86 | 399.14 | 22237.00 | 1764.21 | 6809.70 | 6708.44 | 3050.79 | 18333.14 | 514.18 | 18847.32 |
| January | 2250.61 | 7747.63 | 6188.54 | 4150.81 | 20337.59 | 410.33 | 20747.92 | 2285.26 | 7617.65 | 5161.68 | 3714.26 | 18778.85 | 1241.94 | 20020.79 |
| February | 2183.33 | 7477.44 | 5545.81 | 3802.67 | 19009.25 | 297.76 | 19307.01 | 1808.41 | 6921.23 | 4886.62 | 3106.50 | 16722.76 | 552.17 | 17274.93 |
| March | 2122.73 | 6633.54 | 8171.75 | 3606.10 | 20534.12 | 285.34 | 20819.46 | 2038.34 | 7195.04 | 7350.76 | 3369.24 | 19953.38 | 515.10 | 20468.48 |
| April | 979.58 | 4161.50 | 2264.64 | 1534.99 | 8940.71 | 15.53 | 8956.24 | 2410.37 | 7790.50 | 5370.08 | 4046.88 | 19617.83 | 415.83 | 20033.66 |
| May | 1790.46 | 5885.95 | 2669.87 | 3107.27 | 13453.55 | 26.89 | 13480.44 | 2270.98 | 8023.73 | 5711.80 | 4542.39 | 20548.90 | 400.03 | 20948.93 |
| June | 2051.78 | 10172.06 | 15200.62 | 2465.96 | 29890.42 | 436.55 | 30326.97 | 1830.26 | 10476.80 | 15168.27 | 2801.68 | 30277.01 | 423.26 | 30700.27 |
| July-June | 23879.20 | 86292.32 | 72179.79 | 36054.74 | 218406.05 (-2.45) | 3950.11 (-34.51) | 222356.16 (-3.29) | 24277.40 | 87721.57 | 71795.50 | 40097.95 | 223892.42 (+10.67) | 6031.90 (-14.33) | 229924.32 (+9.83) |
| | FY21 ^P | | | | | | | FY20 | | | | | | |
| July | 1987.76 | 6542.80 | 4115.05 | 2108.06 | 14753.67 | 328.31 | 15081.98 | 2058.86 | 7190.04 | 4257.07 | 2320.41 | 15826.38 | 498.42 | 16324.80 |
| August | 1979.39 | 6557.52 | 4662.82 | 2206.09 | 15405.82 | 238.93 | 15644.75 | 1667.65 | 6158.57 | 4480.69 | 1978.54 | 14285.45 | 322.70 | 14608.15 |
| September | 2316.65 | 7520.00 | 7103.87 | 2889.71 | 19830.23 | 327.88 | 20158.11 | 2163.60 | 6960.87 | 6174.76 | 2604.64 | 17903.87 | 418.13 | 18322.00 |
| October | 2207.19 | 7699.80 | 4809.94 | 3421.82 | 18138.75 | 295.73 | 18434.48 | 2254.20 | 7768.53 | 4479.81 | 3288.34 | 17790.88 | 399.15 | 18190.03 |
| July-October | 8490.99 | 28320.12 | 20691.68 | 10625.68 | 68128.47 (+3.53) | 1190.85 (-27.32) | 69319.32 (+2.78) | 8144.31 | 28078.01 | 19392.33 | 10191.93 | 65806.58 (+5.47) | 1638.40 (+1.68) | 67444.98 (+5.37) |

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; *=include supplementary duties & travel tax.

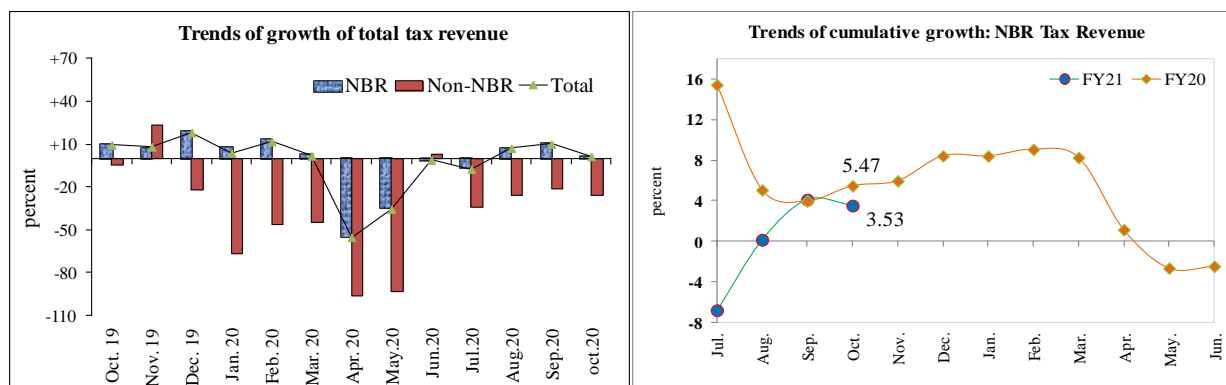
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. *Others include supplementary tax, Export, Excise tax, Turnover tax and Travel tax.

^{1/} Non-NBR tax revenue includes narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue (NBR & non-NBR) during FY20 stood at Taka 222356.16 crore which was lower by Taka 7568.16 crore or 3.29 percent against the collection of Taka 229924.32 crore during FY19. This collection of FY20 was 71.02 percent of the fiscal year's revised target of Taka 313068 crore.

NBR tax revenue during July-October of FY21 stood at Taka 68128.47 crore which was higher by Taka 2321.89 crore or 3.53 percent against the collection of Taka 65806.58 crore during July-October of FY20. While, total tax revenue (NBR & non-NBR) during July-October of FY21 stood at Taka 69319.32 crore which was higher by Taka 1874.34 crore or 2.78 percent against the collection of Taka 67444.98 crore during July-October of FY20.

Target for NBR tax revenue collection has been set at Taka 3,45,000.00 crore for FY21



b) Sale and repayment of National Savings Certificates (NSCs)

(Taka in crore)

| FY | Sale | Repayment (Principal) | Net sale | Outstanding at the end of the year |
|---------|----------|-----------------------|----------|------------------------------------|
| (1) | (2) | (3) | 4=(2-3) | (5) |
| 2014-15 | 42659.79 | 13927.13 | 28732.66 | 105130.14 |
| 2015-16 | 53712.45 | 20023.85 | 33688.60 | 138818.74 |
| 2016-17 | 75134.74 | 22717.26 | 52417.48 | 191236.22 |
| 2017-18 | 78784.68 | 32254.38 | 46530.30 | 237766.52 |

(Taka in crore)

| Months | Sale | Repayment (Principal) | Net sale | Outstanding at the end period | Sale | Repayment (Principal) | Net sale | Outstanding at the end period |
|---|----------------------|-----------------------|-----------------------|-------------------------------|----------------------|-----------------------|---------------------|-------------------------------|
| FY20 | | | | | FY19 | | | |
| July | 6091.33 | 3878.85 | 2212.47 | 289918.48 | 8229.61 | 3193.87 | 5035.74 | 242802.26 |
| August | 5214.93 | 3715.04 | 1499.89 | 291418.36 | 6732.89 | 2711.39 | 4021.51 | 246823.76 |
| September | 6115.58 | 5129.88 | 985.71 | 292404.07 | 7293.59 | 2938.82 | 4354.77 | 251178.54 |
| October | 6185.59 | 5362.64 | 822.95 | 293227.02 | 7744.41 | 3327.70 | 4416.71 | 255595.25 |
| November | 5255.50 | 4934.88 | 320.62 | 293547.64 | 7059.16 | 3225.97 | 3833.20 | 259428.45 |
| December | 5348.41 | 5756.85 | -408.44 | 293139.21 | 6479.63 | 3148.02 | 3331.61 | 262760.06 |
| January | 7308.23 | 5068.07 | 2240.16 | 295379.36 | 9726.64 | 3723.79 | 6002.85 | 268762.91 |
| February | 6772.57 | 4780.06 | 1992.52 | 297371.88 | 7746.31 | 3140.21 | 4606.10 | 273369.02 |
| March | 5624.14 | 4087.37 | 1536.77 | 298908.65 | 7960.46 | 3829.75 | 4130.71 | 277499.73 |
| April | 661.78 | 1283.55 | -621.78 | 298286.87 | 7540.22 | 3798.94 | 3741.28 | 281241.00 |
| May | 3226.90 | 2796.67 | 430.23 | 298717.10 | 7117.52 | 3860.75 | 3256.77 | 284497.77 |
| June | 9322.80 | 5905.55 | 3417.25 | 302134.35 | 6711.94 | 3503.71 | 3208.23 | 287706.00 |
| July-June | 67127.75 (-25.70) | 52699.40 (+30.43) | 14428.35 (-71.11) | 302134.35 (+5.01) | 90342.39 (+14.67) | 40402.91 (+25.26) | 49939.48 (+7.33) | 287706.00 (+21.00) |
| FY21 | | | | | FY20 | | | |
| July | 8705.62 | 4997.39 | 3708.24 | 305842.59 | 6091.33 | 3878.85 | 2212.47 | 289918.48 |
| August | 8852.29 | 5105.48 | 3746.81 | 309589.39 | 5214.93 | 3715.04 | 1499.89 | 291418.36 |
| September | 10387.62 | 6234.84 | 4152.78 | 313742.17 | 6115.58 | 5129.88 | 985.71 | 292404.07 |
| October | 9249.86 | 5215.33 | 4034.53 | 317776.71 | 6185.59 | 5362.64 | 822.95 | 293227.02 |
| November | 9547.62 | 6145.06 | 3402.57 | 321179.27 | 5255.50 | 4934.88 | 320.62 | 293547.64 |
| July-November | 46743.01 (+61.95) | 27698.09 (+20.32) | 19044.92 (+226.02) | 321179.27 (+9.41) | 28862.92 (-22.12) | 23021.28 (+49.51) | 5841.64 (-73.03) | 293547.64 (+13.15) |
| Target for net sale of NSC has been set at Taka 20,000.00 crore for FY21. | | | | | | | | |

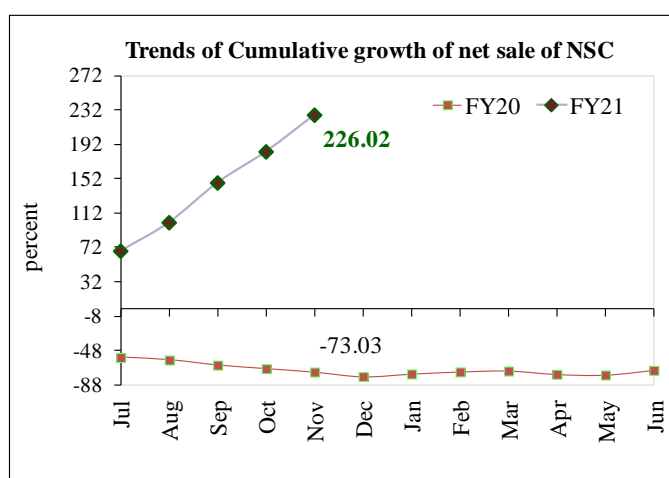
Source:- Directorate of National Savings Bangladesh.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total sale of National Savings Certificates (NSCs) during July-November of FY21 stood at Taka 46743.01 crore which was 61.95 percent higher than July-November of FY20. The net sale of NSCs during the same period increased by Taka 13203.28 crore or 226.02 percent as compared to that of the corresponding period of FY20 and stood at Taka 19044.92 crore; this net sale of July-November of FY21 was 95.22 percent of the target set for FY21.

Outstanding amount of NSCs stood at Taka 321179.27

crore at the end of November of 2020, which was higher by Taka 27631.63 crore or 9.41 percent compared to Taka 293547.64 crore at the end of November of 2019.



c) Government budget financing

(Taka in crore)

| FY | Net borrowing of the Govt. from the banking system ^{1/} | Net non-bank borrowing of the Govt. from the public ^{2/} | Total domestic financing | Net foreign financing ^{3/} | Total financing | Total financing as % of GDP [@] at current market price | Outstanding Domestic debt (end period) | Outstanding domestic debt as % of GDP [@] at current market price ^R |
|------------------------|--|---|--------------------------|-------------------------------------|-----------------|--|--|---|
| 1 | 2 | 3 | 4=(2+3) | 5 | 6=(4+5) | 7 | 8 | 9 |
| 2013-2014 | 6627.80 | 15351.72 | 21979.52 | 14224.04 | 36203.56 | 2.69 | 207615.35 | 15.45 |
| 2014-2015 | -7370.70 | 34723.57 | 27352.87 | 17067.58 | 44420.45 | 2.93 | 234968.22 | 15.50 |
| 2015-2016 | 4326.60 | 34166.55 | 38493.15 | 20213.70 | 58706.85 | 3.39 | 273461.37 | 15.78 |
| 2016-2017 | -17464.80 | 53685.30 | 36220.50 | 20863.05 | 57083.55 | 2.89 | 309681.87 | 15.67 |
| 2017-2018 | -1110.10 | 47492.60 | 46382.50 | 41157.80 | 87540.30 | 3.89 | 356064.37 | 15.82 |
| 2018-2019 | 18269.30 | 53928.68 | 72197.98 | 42084.37 | 114282.35 | 4.49 | 428262.35 | 16.84 |
| 2019-2020 ^P | 66907.60 | 22986.27 | 89893.87 | 50999.13 | 140893.00 | 5.04 | 518156.22 | 18.53 |
| July-October, FY20 | 33821.60 | 5635.37 | 39456.97 | 8455.39 | 47912.35 | 1.71 | 467719.32 | 16.73 |
| July-October, FY21 | 9554.50 | 13874.78 | 23429.28 | 10330.96 | 33760.24 | 1.06 | 541585.50 | 17.08 |

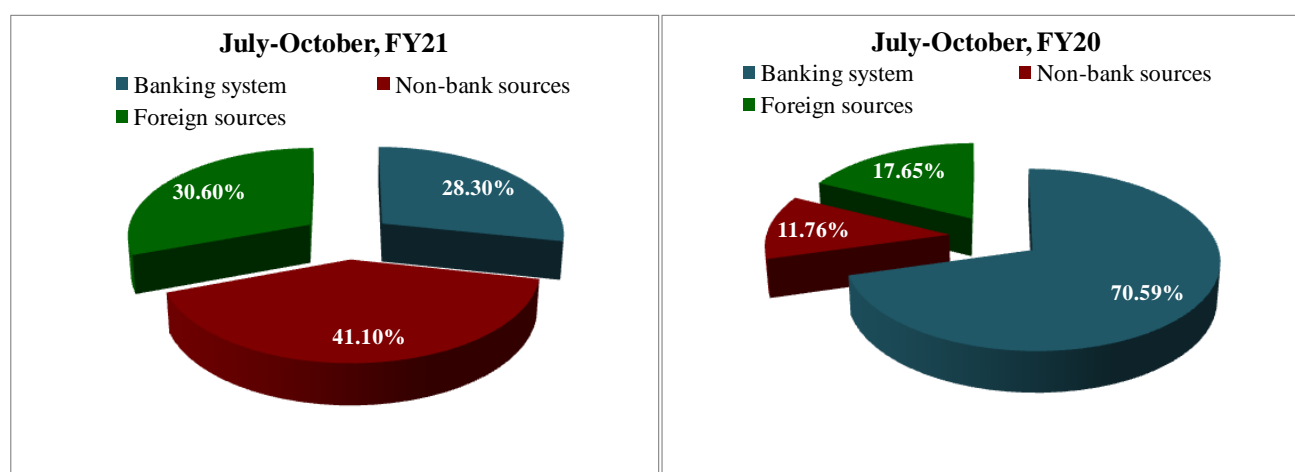
Source: Bangladesh Bank, Ministry of Finance & Bangladesh Bureau of Statistics. P=Provisional ; R=Revised, 1/ Excludes interest.

2/: Includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.

3/: Total foreign aid disbursement less amortization payment(converted using cumulative exchange rate of the corresponding period) , @: nominal GDP (base 2005-06=100) has been used.

Total budget financing of the government stood lower at Taka 33760.24 crore during July-October of FY21 against Taka 47912.35 crore during July-October of FY20. Of this financing, financing from the domestic sources stood lower at Taka 23429.28 crore during July-October of FY21 as compared to that of Taka 39456.97 crore during July-October of FY20. Government's net borrowing from the banking system stood lower at Taka 9554.50 crore during July-October of FY21 whereas it was Taka 33821.60 crore during July-October of FY20. However, net borrowing from the non-banking sources stood significantly higher at Taka 13874.78 crore during July-October of FY21 as compared to that of Taka 5635.37 crore during July-October of FY20. Net foreign financing stood higher at Taka 10330.96 crore during the period under review. Total budget financing during July-October of FY21 stood at 1.06 percent of GDP while it has been projected to be 5.80 percent of GDP for FY21, according to budget FY21.

Share of sources of deficit financing



Break-up of fresh opening and settlement of import LCs

(USD in million)

| Items | July-October, FY21 | | | July-October, FY20 | | | Percentage changes in July-October, FY21 over July-October, FY20 | |
|------------------------------------|-----------------------------|-----------------------------------|--------------------------|-----------------------------|-----------------------------------|--------------------------|--|--------------------------|
| | Fresh opening of import LCs | Outstanding LCs at the end period | Settlement of import LCs | Fresh opening of import LCs | Outstanding LCs at the end period | Settlement of import LCs | Fresh opening of import LCs | Settlement of import LCs |
| A. Consumer goods | 2159.33 | 588.72 | 1945.44 | 1917.13 | 128.64 | 1707.57 | 12.63 | 13.93 |
| Rice and wheat | 526.36 | 139.94 | 497.45 | 526.41 | 15.22 | 412.39 | -0.01 | 20.63 |
| Sugar and salt | 181.04 | 62.41 | 233.78 | 209.58 | 29.44 | 226.88 | -13.62 | 3.04 |
| Milk food | 89.52 | 31.96 | 81.81 | 108.58 | 10.38 | 108.58 | -17.56 | -24.66 |
| Edible oil (refined) | 233.27 | 67.78 | 233.36 | 214.43 | 9.24 | 174.46 | 8.78 | 33.76 |
| All kinds of fruits | 172.25 | 42.70 | 126.15 | 130.47 | 9.20 | 110.97 | 32.03 | 13.68 |
| Pulses | 54.07 | 15.77 | 68.89 | 66.18 | 2.29 | 63.34 | -18.30 | 8.75 |
| Onion | 129.57 | 17.03 | 61.36 | 87.50 | 11.38 | 76.77 | 48.07 | -20.06 |
| Spices | 129.65 | 45.23 | 157.47 | 102.93 | 1.70 | 116.10 | 25.96 | 35.63 |
| Second hand clothings | 1.41 | 0.06 | 0.29 | 0.85 | 0.11 | 1.68 | --- | -82.54 |
| Drugs and medicines(finished) | 38.96 | 18.10 | 35.20 | 25.16 | 0.84 | 23.68 | 54.87 | 48.67 |
| Others | 603.24 | 147.74 | 449.68 | 445.03 | 38.85 | 392.72 | 35.55 | 14.50 |
| B. Intermediate goods | 1483.67 | 371.28 | 1200.99 | 1696.59 | 100.49 | 1675.77 | -12.55 | -28.33 |
| Coal | 62.50 | 11.52 | 33.38 | 151.81 | 5.15 | 77.68 | -58.83 | -57.03 |
| Cement | 52.94 | 17.11 | 39.56 | 52.85 | 3.60 | 53.30 | 0.17 | -25.78 |
| Clinker & limestone | 301.09 | 85.38 | 253.48 | 288.69 | 27.39 | 292.30 | 4.30 | -13.28 |
| B. P. sheet | 47.39 | 17.13 | 44.73 | 53.81 | 1.96 | 59.04 | -11.93 | -24.24 |
| Tin plate | 1.57 | 0.36 | 3.81 | 4.13 | 0.32 | 2.75 | -61.96 | 38.54 |
| Scrap Vessels | 159.82 | 22.50 | 186.20 | 179.03 | 1.44 | 156.49 | -10.73 | 18.99 |
| Iron and steel scrap | 441.67 | 118.88 | 286.04 | 514.08 | 27.80 | 578.67 | -14.09 | -50.57 |
| Non-ferrous metal | 57.71 | 12.22 | 47.13 | 52.62 | 2.70 | 65.08 | 9.68 | -27.58 |
| Paper and paper board | 100.65 | 31.79 | 103.66 | 136.91 | 14.56 | 133.99 | -26.48 | -22.63 |
| Others | 258.32 | 54.38 | 202.99 | 262.66 | 15.56 | 256.47 | -1.65 | -20.85 |
| C. Industrial raw materials | 6324.05 | 1746.60 | 5721.97 | 6679.81 | 711.99 | 6226.46 | -5.33 | -8.10 |
| Edible oil (Crude) | 107.74 | 14.09 | 75.48 | 106.86 | 17.00 | 75.68 | 0.83 | -0.27 |
| Seeds | 112.68 | 39.73 | 157.71 | 103.35 | 5.38 | 101.39 | 9.03 | 55.54 |
| Textile fabrics (B/B & others) | 2698.08 | 718.29 | 2330.44 | 3322.72 | 292.79 | 2821.55 | -18.80 | -17.41 |
| Pharmaceutical raw materials | 292.07 | 97.99 | 382.69 | 326.62 | 19.30 | 308.70 | -10.58 | 23.97 |
| Raw cotton | 760.72 | 191.00 | 661.02 | 589.66 | 51.20 | 735.17 | 29.01 | -10.09 |
| Cotton yarn | 439.07 | 145.59 | 477.80 | 531.06 | 91.66 | 525.92 | -17.32 | -9.15 |
| Copra | 145.84 | 34.33 | 98.65 | 88.49 | 8.47 | 84.69 | --- | 16.49 |
| Synthetic fibre & yarn | 259.43 | 71.98 | 267.79 | 267.73 | 22.41 | 310.95 | -3.10 | -13.88 |
| Chemicals & chem. products | 1508.42 | 433.62 | 1270.40 | 1343.31 | 203.77 | 1262.41 | 12.29 | 0.63 |

(continued on page-25)

Break-up of fresh opening and settlement of import LCs

(USD in million)

| Items | July-October, FY21 | | | July-October, FY20 | | | Percentage changes in July-October, FY21 over July-October, FY20 | |
|---|-----------------------------|-----------------------------------|--------------------------|-----------------------------|-----------------------------------|--------------------------|--|--------------------------|
| | Fresh opening of import LCs | Outstanding LCs at the end period | Settlement of import LCs | Fresh opening of import LCs | Outstanding LCs at the end period | Settlement of import LCs | Fresh opening of import LCs | Settlement of import LCs |
| D. Capital machinery | 1639.26 | 424.72 | 1072.30 | 1775.82 | 638.86 | 1838.67 | -7.69 | -41.68 |
| Textile machinery | 51.98 | 21.39 | 63.91 | 71.06 | 10.55 | 63.01 | -26.86 | 1.43 |
| Leather / tannery | 6.17 | 0.50 | 4.06 | 10.01 | 1.01 | 10.34 | -38.43 | -60.75 |
| Jute industry | 9.02 | 4.99 | 3.35 | 7.27 | 0.48 | 3.75 | 24.05 | -10.67 |
| Garment industry | 96.94 | 25.13 | 115.51 | 160.21 | 27.08 | 212.91 | -39.49 | -45.75 |
| Pharmaceutical industry | 54.53 | 14.58 | 38.18 | 45.69 | 5.01 | 37.06 | 19.34 | 3.03 |
| Packing industry | 3.39 | 0.81 | 4.14 | 4.72 | 0.09 | 5.68 | -28.15 | -27.16 |
| Other industry | 1417.24 | 357.32 | 843.15 | 1476.85 | 594.64 | 1505.92 | -4.04 | -44.01 |
| E. Machinery for misc. inds. | 1166.22 | 396.73 | 913.84 | 1128.14 | 168.07 | 1127.06 | 3.38 | -18.92 |
| Other machineries | 35.96 | 4.36 | 43.59 | 54.49 | 4.90 | 42.75 | -34.00 | 1.98 |
| Marine diesel engine | 2.51 | 0.65 | 4.45 | 3.50 | 0.09 | 4.61 | -28.12 | -3.53 |
| Computer & its accessories | 111.17 | 31.29 | 83.00 | 138.68 | 10.35 | 178.28 | -19.83 | -53.45 |
| Motor vehicle & motorcycle parts | 72.15 | 24.92 | 44.19 | 64.66 | 0.73 | 85.23 | 11.58 | -48.15 |
| Bicycle parts | 35.34 | 10.06 | 30.16 | 28.52 | 0.79 | 29.20 | 23.90 | 3.27 |
| Other iron and steel products | 70.77 | 22.77 | 73.56 | 58.07 | 4.61 | 63.97 | 21.88 | 14.98 |
| Motor vehicles | 179.41 | 44.85 | 156.84 | 198.95 | 3.90 | 215.40 | -9.82 | -27.19 |
| Other electronics components | 53.11 | 19.15 | 41.40 | 31.62 | 1.69 | 99.62 | 67.97 | -58.44 |
| Tractors & power tiller | 27.75 | 7.15 | 19.83 | 26.19 | 2.12 | 17.43 | 5.93 | 13.80 |
| Others | 578.05 | 231.53 | 416.83 | 523.47 | 138.89 | 390.56 | 10.43 | 6.73 |
| F. Petroleum & petro.prodts. | 1105.32 | 135.76 | 1106.67 | 1699.31 | 51.38 | 1445.97 | -34.95 | -23.47 |
| Crude | 176.42 | 2.34 | 183.50 | 134.68 | 12.74 | 118.12 | 31.00 | 55.35 |
| Refined | 928.90 | 133.41 | 923.17 | 1564.63 | 38.64 | 1327.85 | -40.63 | -30.48 |
| G. Others | 4141.82 | 10105.13 | 3510.46 | 4353.96 | 10035.43 | 4416.67 | -4.87 | -20.52 |
| Commercial sector | 1333.44 | 298.25 | 955.23 | 1161.68 | 103.26 | 1261.38 | 14.79 | -24.27 |
| Industrial sector | 2808.38 | 9806.88 | 2555.24 | 3192.28 | 9932.16 | 3155.29 | -12.03 | -19.02 |
| Rooppur Nuclear Power Plant | --- | 8999.16 | 140.20 | --- | 9681.10 | 118.30 | --- | 18.51 |
| Total | 18019.68 | 13768.94 | 15471.66 | 19250.76 | 11834.84 | 18438.16 | -6.39 | -16.09 |
| of which back to back | 2545.94 | 758.68 | 2327.94 | 3024.93 | 300.44 | 2707.69 | -15.83 | -14.03 |

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Update after July-August, 2019 is not available for 'Outstanding LCs at the end period'.