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Major Economic Indicators: Monthly Update



**Monetary Policy Department
(MPD)
BANGLADESH BANK**

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Executive Summary

1. Monetary and Financial Sector

Broad money (M2) growth registered at 10.52 percent (y-o-y) in February 2026, higher than the 7.55 percent growth recorded in February 2025.

Domestic credit growth rose to 11.30 percent in February 2026 compared to 8.22 percent growth in February 2025.

Public sector credit growth increased to 29.61 percent in February 2026 from 13.39 percent in February 2025.

Private sector credit growth narrowed to 6.03 percent (y-o-y) in February 2026 compared to 6.82 percent in February 2025.

Deposits of the banking system grew by 11.28 percent (y-o-y) in February 2026, which was higher than the growth of 7.88 percent in February 2025.

Reserve money increased by 13.35 percent (y-o-y) in February 2026 compared to 6.16 percent growth in February 2025, as NFA of Bangladesh Bank increased in the fiscal year under review compared to a marginal rise in the previous fiscal year.

Total excess liquid assets (including securities) was BDT 321255.47 crore, while cash in excess of required reserves was BDT 7172.01 crore at the end of October 2025.

The weighted average yield on 91-Day, 182-Day, 364-Day Treasury Bills; and 5-Year, 10-Year and 15-Year Bangladesh Government Treasury Bond (BGTB) decreased in March 2026, while the weighted average yield on 20-Year BGTB increased compared to the previous month.

The weighted average call money rate in the inter-bank money market increased by 11 basis points to 10.01 percent in March 2026 from 9.90 percent in February 2026.

The weighted average interest rate (WAIR) on deposits of all banks decreased by six basis points and stood at 6.31 percent in February 2026 and for NBFCs it decreased by five basis points and reached at 10.30 percent compared to the previous month.

The WAIR on advances of all banks decreased by six basis points and stood at 11.96 percent, that of NBFIs decreased by three basis points and stood at 13.80 percent in February 2026 compared to the previous month.

DSE Broad Index (DSEX) increased to 5600.27 in February 2026 from 5154.31 in January 2026.

2. Fiscal Sector

NBR tax revenue collection increased by 12.36 percent (y-o-y) during July-February of FY26, achieving 78.06 percent of the target set for the period.

Net domestic and foreign borrowing of the Government during July-February of FY26 was BDT 92342.65 crore and 12948.52 crore respectively.

Domestic debt (public) to GDP ratio was 16.81 percent at the end of February of FY26, higher than that of the previous fiscal year.

3. Real sector

Headline point-to-point inflation decreased to 8.71 percent in March 2026 from 9.13 percent in February 2026. **12-month average inflation** paced downward to 8.60 percent in March 2026 from 8.65 percent in February 2026. **Point-to-point wage rate** growth was 8.09 percent in March 2026, which was 8.06 percent in February 2026. Wage rate index in service sector showed the highest growth (8.23 percent) followed by agriculture sector (8.11 percent) and industry sector (8.02 percent) (y-o-y) in March 2026.

The general index of large-scale industrial production grew by 2.17 percent (y-o-y) during July-December of FY26 compared to 7.67 percent (y-o-y) increase of the said index during July-December of FY25.

The disbursement of agricultural credit and non-farm rural credit increased by 25.92 percent and 11.01 percent during July-February of FY26 compared to the same period of previous fiscal year.

4. External sector

Merchandise commodity exports declined by 3.78 percent (y-o-y) during July-March of FY26 compared to a growth of 10.52 percent (y-o-y) during July-March of FY25.

Merchandise imports grew by 4.88 percent during July-February of FY26 compared to 5.33 percent growth during July-February of FY25.

Opening of import LCs grew by 2.41 percent (y-o-y) during July-January of FY26.

Inflow of remittances during July-March of FY26 stood at USD 26.21 billion which was 20.30 percent higher than that of the previous fiscal year.

Gross foreign exchange reserves stood at USD 34.12 billion at the end of March 2026, though this amount stood at USD 29.50 billion as per IMF's BPM6.

Exchange rate of Bangladesh Taka against USD slightly depreciated by 0.08 percent during the first nine months (July 2025- March 2026) of FY26, while it depreciated by 0.82 percent in March 2026 over March 2025.

Current account balance recorded a lower deficit of USD 1000 million during July-February of FY26 compared to the deficit of USD 1472 million during July-February of FY25. The **financial account** recorded a surplus of USD 4083 million during July-February of FY26 compared to the surplus of USD 435 million during July-February of FY25. As a result, the **overall balance** recorded a surplus of USD 3427 million during July-February of FY26 compared to an overall deficit of USD 1156 million during July-February of FY25.

Total foreign aid decreased by 26.15 percent or USD 1081.35 million and **net foreign aid** decreased by 55.51 percent or USD 1323.55 million during July-February of FY26 compared to the same period of previous fiscal year.

Note: The information furnished in the executive summary and the subsequent pages are provisional and subject to revision.

1. Money and credit developments

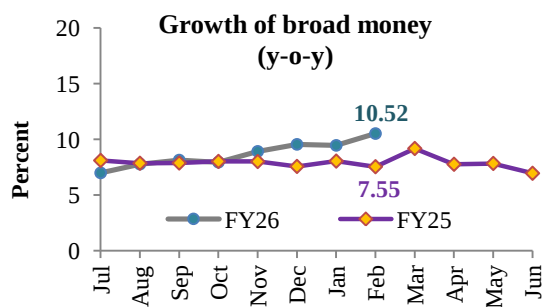
(BDT in crore)						
Particulars	June, 2024 ^R	February, 2025 ^R	June, 2025 ^R	February, 2026 ^P	Flow of July-February, FY25 ^R	Flow of July-February, FY26 ^P
1	2	3	4	5	6=3-2	7=5-4
A. Net Foreign Assets of the banking system	291129.00 (-8.08)	264477.60 (+0.72)	315894.20 (+8.51)	354875.40 (+34.18)	-26651.40	38981.20
B. Net Domestic Assets of the banking system	1742105.00 (+10.93)	1800182.70 (+8.63)	1858727.50 (+6.69)	1926990.00 (+7.04)	58077.70	68262.50
a) Domestic credit	2115524.90 (+9.80)	2168760.90 (+8.22)	2284352.80 (+7.98)	2413769.20 (+11.30)	53236.00	129416.40
Public sector	474296.20 (+9.66)	484377.20 (+13.39)	536665.90 (+13.15)	627793.20 (+29.61)	10081.00	91127.30
Government (net)	424877.10 (+9.69)	433891.10 (+14.33)	488177.60 (+14.90)	579532.10 (+33.57)	9014.00	91354.50
Other Public	49419.10 (+9.42)	50486.10 (+5.91)	48488.30 (-1.88)	48261.10 (-4.41)	1067.00	-227.20
Private sector	1641228.70 (+9.84)	1684383.70 (+6.82)	1747686.90 (+6.49)	1785976.00 (+6.03)	43155.00	38289.10
b) Other items (net)	-373419.90	-368578.20	-425625.30	-486779.20	4841.70	-61153.90
Broad money (A+B)	2033234.00 (+7.74)	2064660.30 (+7.55)	2174621.70 (+6.95)	2281865.40 (+10.52)	31426.30	107243.70
A. Currency outside banks	290436.50 (-0.51)	271495.60 (+5.40)	296451.90 (+2.07)	286404.10 (+5.49)	-18940.90	-10047.80
B. Deposits of the banking system	1742797.50 (+9.25)	1793164.70 (+7.88)	1878169.80 (+7.77)	1995461.30 (+11.28)	50367.20	117291.50
a) Demand deposits	210490.30 (+5.26)	190782.10 (+0.02)	213715.10 (+1.53)	203333.20 (+6.58)	-19708.20	-10381.90
b) Time deposits	1532307.20 (+9.82)	1602382.60 (+8.90)	1664454.70 (+8.62)	1792128.10 (+11.84)	70075.40	127673.40

Source: Statistics Department, Bangladesh Bank.

Note:- Figures in the parentheses indicate percentage changes (y-o-y). P = provisional. R = revised.

A. Broad Money

- Broad money (M2) recorded 10.52 percent growth (y-o-y) at the end of February 2026 which is lower than the projected growth of 11.50 percent for June 2026 and higher than the growth of 7.55 percent of February 2025.
- Net foreign assets (NFA) increased by 34.18 percent in February 2026 compared to an 0.72 percent increase in February 2025. However, the significantly larger component of M2, the net domestic assets (NDA) growth slowed to 7.04 percent in February 2026 from 8.63 percent in February 2025.

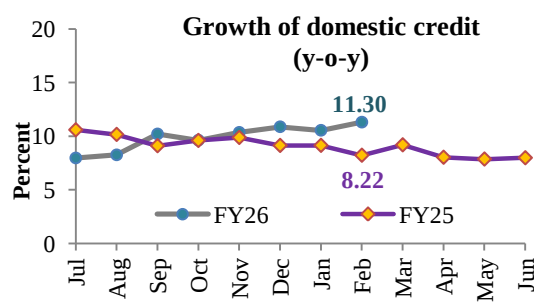


B. Domestic Credit

- Domestic credit recorded 11.30 percent (y-o-y) growth at the end of February 2026, remaining below the 11.50 percent projected growth for June 2026.
- Of the sources of domestic credit, the public sector credit and private sector credit grew by 29.61 percent and 6.03 percent (y-o-y) respectively at the end of February 2026.

C. Deposits and Currency outside Banks (CoB)

- Deposits of the banking system and currency outside banks (CoB) increased by 11.28 percent (y-o-y) and 5.49 percent (y-o-y) respectively at the end of February 2026.



2. Reserve money developments

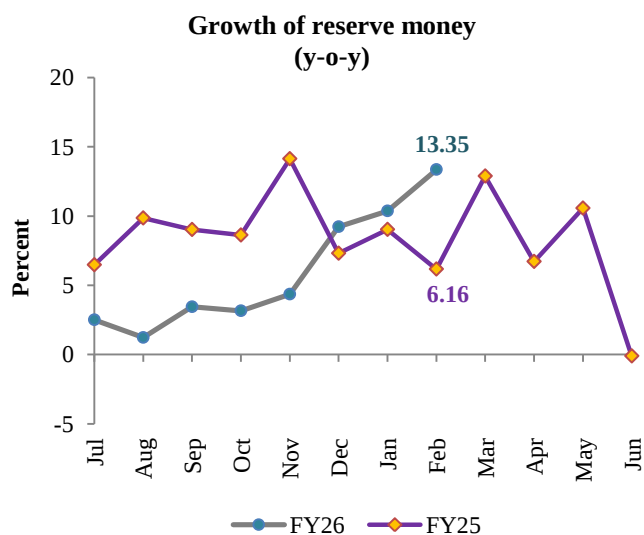
(BDT in crore)						
Particulars	June, 2024 ^R	February, 2025 ^R	June, 2025 ^R	February, 2026 ^P	Flow of July-February, FY25 ^R	Flow of July-February, FY26 ^P
1	2	3	4	5	6=3-2	7=5-4
A. Net Foreign Assets of Bangladesh Bank	245780.70 (-14.51)	238118.40 (+3.65)	293247.90 (+19.31)	342571.30 (+43.87)	-7662.30	49323.40
B. Net Domestic Assets of Bangladesh Bank	167866.30 (+74.70)	136484.50 (+10.86)	119931.10 (-28.56)	82047.50 (-39.89)	-31381.80	-37883.60
Claims on Govt.(net)	145932.20	82947.70	85426.80	80916.60	-62984.50	-4510.20
Claims on other public	4208.50	7130.80	7157.50	7629.30	2922.30	471.80
Claims on DMBs	170115.40	189534.30	216923.60	180648.50	19418.90	-36275.10
Other items (net)	-152389.80	-143128.30	-189576.80	-187146.90	9261.50	2429.90
Reserve money (A+B)	413647.00 (+7.84)	374602.90 (+6.16)	413179.00 (-0.11)	424618.80 (+13.35)	-39044.10	11439.80
A. Currency in circulation	320308.90 (+2.68)	298382.40 (+4.91)	326696.60 (+1.99)	317929.50 (+6.55)	-21926.50	-8767.10
i) Currency outside banks	290436.50 (-0.51)	271495.60 (+5.40)	296451.90 (+2.07)	286404.10 (+5.49)	-18940.90	-10047.80
ii) Cash in tills	29872.40 (+49.11)	26886.80 (+0.15)	30244.70 (+1.25)	31525.40 (+17.25)	-2985.60	1280.70
B. Deposits held with BB*	93338.10 (+30.29)	76220.50 (+11.37)	86482.40 (-7.35)	106689.30 (+39.97)	-17117.60	20206.90
Money multiplier	4.92	5.51	5.26	5.37	N/A	N/A

Source: Statistics Department, Bangladesh Bank.

Note: Figures in the parentheses indicate percentage changes (y-o-y). P = provisional. R = revised. N/A = not applicable.

*includes the deposits of non-bank financial companies(NBFCs).

- Reserve money (RM) recorded an increase of BDT 50015.9 crore or 13.35 percent (y-o-y) at the end of February 2026.
- Of the sources of reserve money, net foreign assets (NFA) of Bangladesh Bank increased subsequently by BDT 104452.9 crore or 43.87percent (y-o-y), while net domestic assets (NDA) of Bangladesh Bank decreased by BDT 54437.00 crore or 39.89 percent at the end of February 2026 .
- Money multiplier was lower at 5.37 at the end of February 2026, as compared to 5.51 of February 2025.



3. Liquidity situation of the scheduled banks

A. Bank group-wise liquid assets

(BDT in crore)

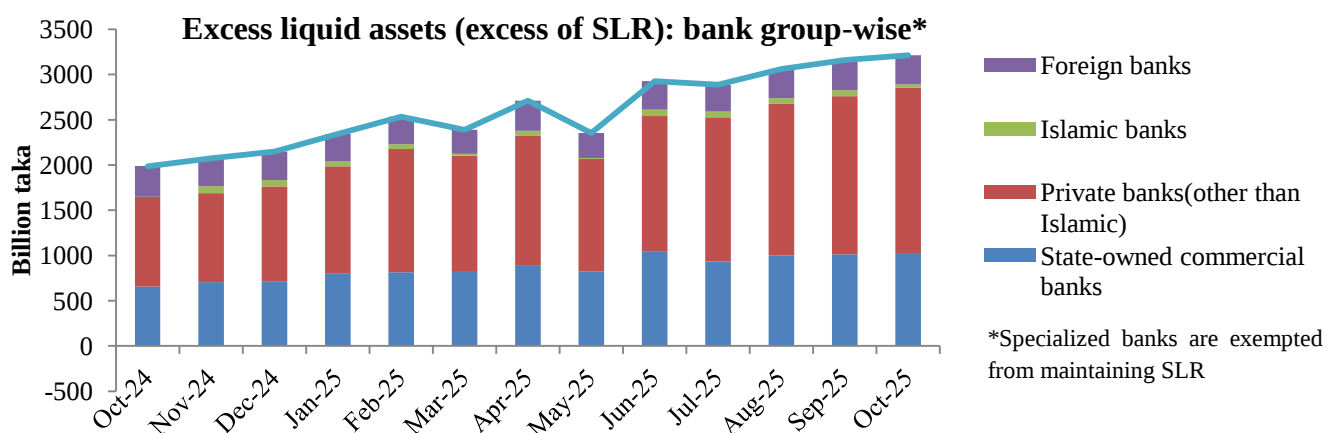
Bank group	As of end June 2025	As of end October 2025 ^P						
	Total liquid assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank			Unencumbered approved securities	Total liquid assets	Minimum required liquid assets ^{1/}
1	2	3	4a	4b	4=4a+4b	5	6 = 3+4+5	7
State-owned commercial banks	183794.51	4017.82	20395.07	8286.74	28681.81	152691.99	185391.62	83017.02
Specialised banks	2164.01	N/A	2361.01	48.68	2409.69	N/A	2409.69	2351.41
Private banks (Other than Islamic)	312481.98	17846.16	40852.45	4310.96	45163.41	290214.75	353224.32	174554.13
Islamic banks	40656.74	4878.94	12454.79	1378.00	13832.79	18586.00	37297.74	38684.51
Foreign banks	47208.66	747.93	5301.69	5407.40	10709.09	36264.52	47721.54	15474.31
Total	586305.90	27490.85	81365.02	19431.78	100796.80	497757.26	626044.90	314081.38
(% of total liquid assets)		(+4.39)	(+13.00)	(+3.10)	(+16.10)	(+79.51)		

Source : Department of Offsite Supervision, Bangladesh Bank.

Comment: The data shown in the above table are collected based on the regulatory purposes of Bangladesh Bank (shortfall in required reserves, if any, is registered as zero reserves).

Note: 1/ Includes minimum required reserves (as per CRR on bi-weekly basis) and minimum required liquid assets (as per SLR). N/A = not applicable. P = provisional.

- Total liquid assets of scheduled banks increased by 6.78 percent and registered at BDT 626044.90 crore at the end of October 2025 from the level of end June 2025.
- The minimum required liquid assets of the scheduled banks stood at BDT 314081.38 crore at the end of October 2025, while it was BDT 302666.32 crore at the end of June 2025.
- Total excess liquid assets (including securities) increased by 9.74 percent to BDT 321255.47 crore in October 2025 compared to June 2025.



B. Liquidity indicators of the scheduled banks

As on	Advance/Investment -Deposit Ratio (ADR/IDR)	Liquidity Coverage Ratio (LCR)	Net Stable Funding Ratio (NSFR)
End December, 2023	80.38%	147.69%	108.45%
End March, 2024	80.98%	145.46%	108.58%
End June, 2024	80.20%	157.88%	109.73%
End September, 2024	81.32%	158.30%	110.09%
End December, 2024	81.17%	157.50%	105.41%
End March, 2025	80.33%	157.52%	104.62%
End June, 2025	79.42%	171.49%	104.95%
End September, 2025	78.28%	185.31%	105.65%

Source: Department of Off-site Supervision, Bangladesh Bank.

- The Advance Deposit Ratio (ADR) of the banking system experienced a decline, settling at 78.28 percent as of September 2025.
- Maintained Liquidity Coverage Ratio (LCR) of the banking sector reached 185.31 percent (provisional) in September 2025, remaining above the minimum requirement of 100 percent that would cover the banks net cash flows for a minimum of 30 days.¹
- Minimum regulatory requirement of holding Net Stable Funding Ratio (NSFR) was maintained at 105.65 percent (provisional) in September 2025 compared to 110.09 percent in September 2024.²

¹ LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is equal to or greater than 100 percent.

² NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

4. Financial sector prices

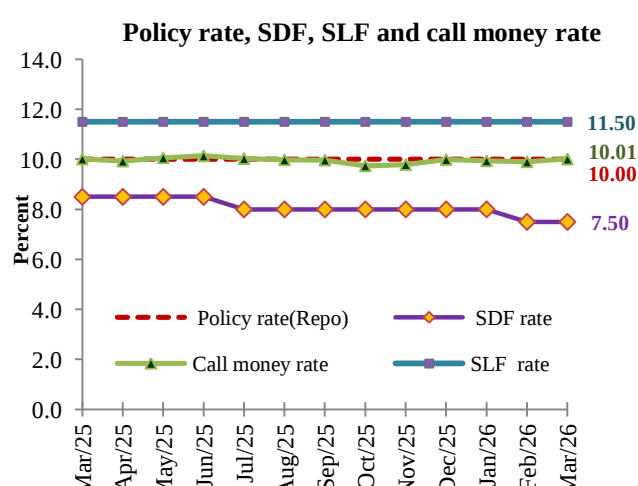
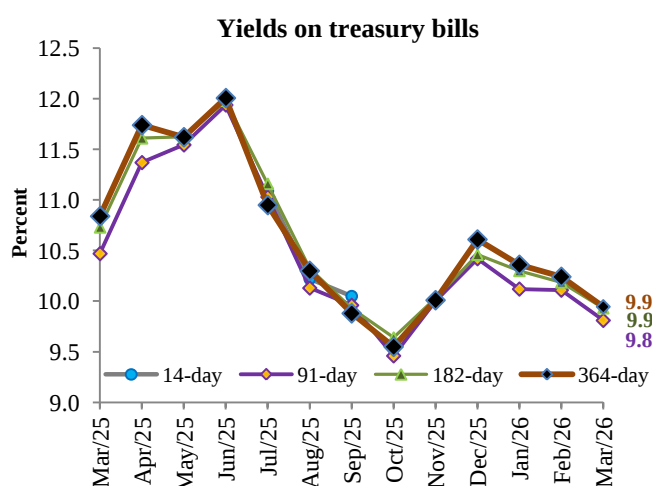
A. Monthly weighted average yields on bills, bonds, BB policy rates and call money rate

	Treasury bills				BGTB					FRTB	BB Bills	Policy rate (repo)	SLF rate	SDF rate	Call money rate
	14-Day	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	3-Year	90-Day				
FY25															
June	--	11.94	11.98	12.01	12.20	12.34	12.28	12.56	12.44	13.06	12.10	10.00	11.50	8.50	10.14
FY26															
July	11.09	11.03	11.16	10.95	11.57	11.00	10.41	10.44	10.46	12.81	---	10.00	11.50	8.00	10.03
August	10.22	10.13	10.32	10.30	10.14	10.15	10.17	10.22	10.21	12.32	---	10.00	11.50	8.00	9.98
September	10.05	9.96	9.93	9.88	10.06	10.01	9.86	9.60	9.64	11.64	---	10.00	11.50	8.00	9.97
October	---	9.46	9.64	9.55	9.38	9.25	9.57	9.98	10.10	10.69	---	10.00	11.50	8.00	9.74
November	---	10.00	10.03	10.01	10.02	10.64	10.28	10.56	10.62	10.91	---	10.00	11.50	8.00	9.79
December	---	10.42	10.46	10.61	10.48	10.76	10.82	10.87	10.88	10.99	---	10.00	11.50	8.00	9.99
January	---	10.12	10.30	10.36	---	10.46	10.39	10.45	10.52	10.67	---	10.00	11.50	8.00	9.94
February	---	10.11	10.19	10.24	---	10.43	10.32	---	10.31	10.58	---	10.00	11.50	7.50	9.90
March	---	9.81	9.93	9.94	---	9.72	10.20	10.35	10.45	9.98	---	10.00	11.50	7.50	10.01

Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank.

Note: * Policy rate, SLF rate and SDF rate are re-fixed at 10.00 %, 11.50% and 7.50 % respectively, effective from 15 February 2025. --- = no auction conducted.

- The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills decreased by 30 basis points, 26 basis points and 30 basis points respectively in March 2026 compared to the previous month.
- The weighted average yields on 5-Year, 10-Year, 15-Year and 20-Year Bangladesh Government Treasury Bond (BGTB) stood at 9.72 percent, 10.20 percent, 10.35 percent and 10.45 percent respectively in March 2026.
- The weighted average yield on 3-Year Floating Rate Treasury Bond (FRTB) decreased by 60 basis points and registered at 9.98 percent in March 2026 compared to the previous month.
- The policy rate continued to be at 10.00 percent. The Standing Lending Facility (SLF) rate remains fixed at 11.50 percent, while the Standing Deposit Facility (SDF) rate has been re-fixed at 7.50 percent, down from 8.00 percent, with effect from 15 February, 2026.
- Weighted average call money rate increased by 11 basis points to 10.01 percent in March 2026 from 9.90 percent of February 2026 remaining close to the policy rate.



B. Interest rate spread of banks and non-bank financial companies

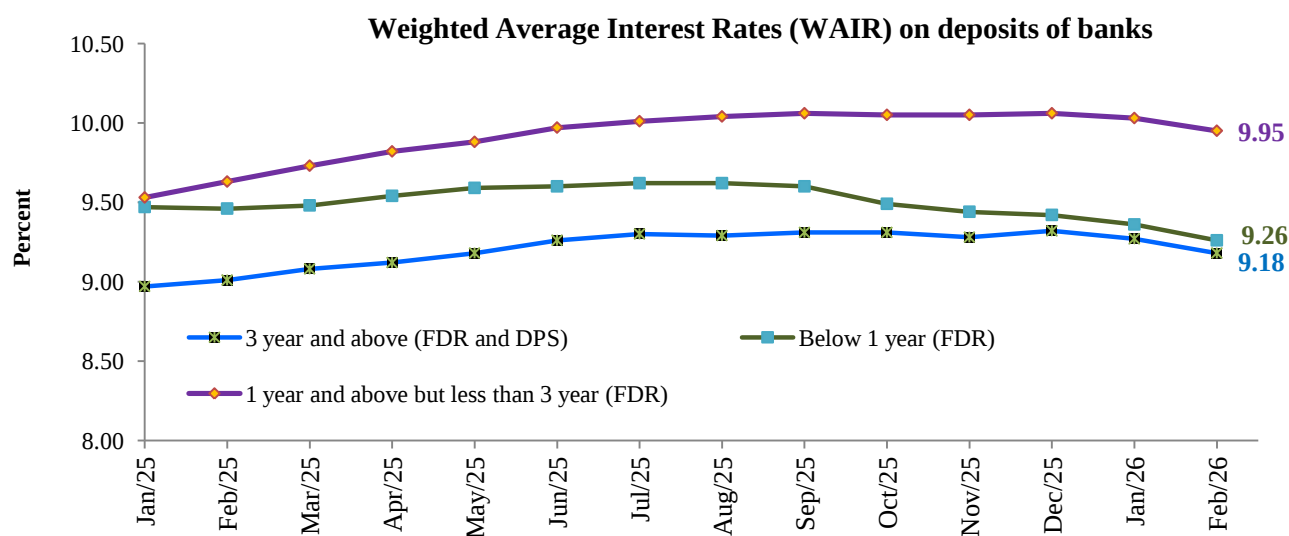
(Percent)

	All Banks							Non-Bank financial companies (NBFCs)		
	WAIR* on deposits	WAIR* on advances	Spread#	Excluding credit card		Excluding consumer finance and credit card				
				WAIR* on advances	Spread#	WAIR* on advances	Spread#	WAIR* on deposits	WAIR* on advances@	Spread#
FY25										
June	6.26	12.08	5.82	12.02	5.76	12.08	5.82	10.68	13.89	3.21
FY26										
July	6.39	12.14	5.75	12.08	5.69	12.15	5.76	10.69	13.87	3.18
August	6.39	12.15	5.76	12.10	5.71	12.16	5.77	10.68	13.87	3.19
September	6.42	12.16	5.74	12.11	5.69	12.18	5.76	10.65	13.86	3.21
October	6.40	12.14	5.74	12.09	5.69	12.15	5.75	10.60	13.89	3.29
November	6.36	12.14	5.78	12.08	5.72	12.15	5.79	10.51	13.88	3.37
December	6.34	12.03	5.69	11.97	5.63	12.03	5.69	10.44	13.85	3.41
January	6.37	12.02	5.65	11.96	5.59	12.01	5.64	10.35	13.83	3.48
February	6.31	11.96	5.65	11.90	5.59	11.96	5.65	10.30	13.80	3.50

Source: Statistics Department, Bangladesh Bank.

Note: *WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances. @WAIR on advances for NBFCs was calculated based on the last contractual interest rate for the current bad loans since August 2023.

- The spread between the weighted average interest rate (WAIR) on advances and deposits of all banks remain unchanged at 5.65 percent in February, 2026 compared to the previous month.
- Spread between the WAIR on advances and deposits of NBFCs increased by two basis points to 3.50 percent in February 2026 compared to the previous month.
- The WAIR on deposits of all banks and NBFCs decreased and stood at 6.31 percent and 10.30 percent respectively in February 2026 compared to the previous month.
- WAIR on deposit of banks are shown in the following chart.



C. Sector-wise breakdown of interest rate spread of all scheduled banks

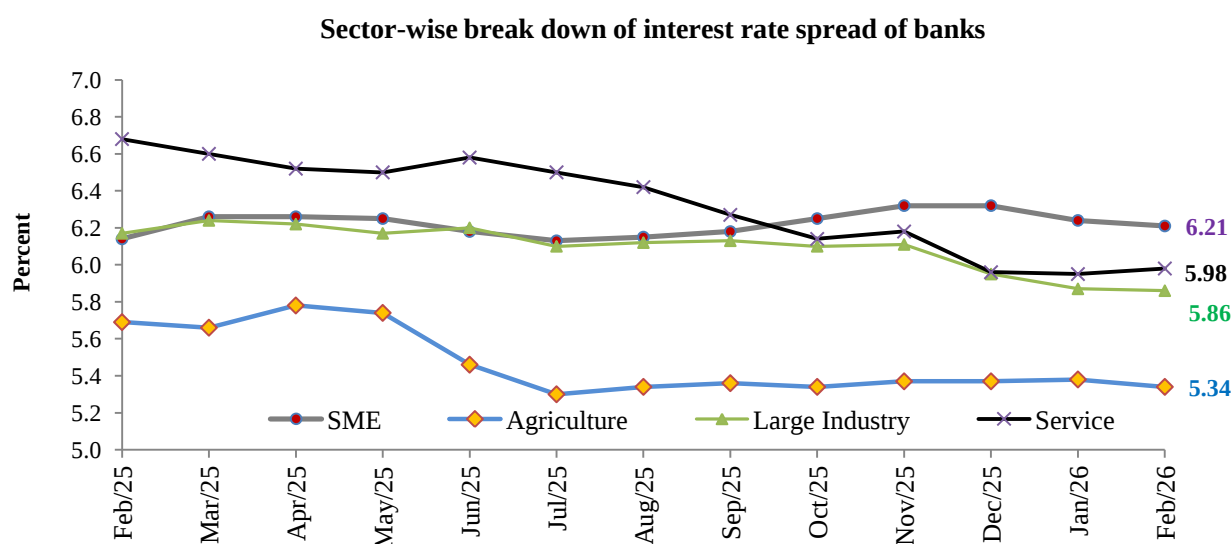
(Percent)

	Sector-wise break down of interest rate spread of all scheduled banks [#]									
	SME		All other sectors (excluding SME)		Agriculture		Large industries		Services	
	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread
FY25										
June	12.44	6.18	12.02	5.76	11.72	5.46	12.46	6.20	12.84	6.58
FY26										
July	12.52	6.13	12.07	5.68	11.69	5.30	12.49	6.10	12.89	6.50
August	12.54	6.15	12.09	5.70	11.73	5.34	12.51	6.12	12.81	6.42
September	12.60	6.18	12.09	5.67	11.78	5.36	12.55	6.13	12.69	6.27
October	12.65	6.25	12.06	5.66	11.74	5.34	12.50	6.10	12.54	6.14
November	12.68	6.32	12.05	5.69	11.73	5.37	12.47	6.11	12.54	6.18
December	12.66	6.32	11.93	5.59	11.71	5.37	12.29	5.95	12.30	5.96
January	12.61	6.24	11.92	5.55	11.75	5.38	12.24	5.87	12.32	5.95
February	12.52	6.21	11.87	5.56	11.65	5.34	12.17	5.86	12.29	5.98

Source: Statistics Department, Bangladesh Bank.

Note: *WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances

- The spreads between WAIR on advances and deposits of SME, agriculture, large industries and services stood at 6.21 percent, 5.34 percent, 5.86 percent and 5.98 percent respectively in February 2026. Highest spread between WAIR on advances and deposits was observed in SME industry, while the second highest was observed in service industry.
- The spreads between WAIR on deposits and advances of all banks across major sectors of the economy, plotted in the following chart.



5. Capital market developments

Annual capital market developments in Dhaka Stock Exchange (DSE)						
Outstanding stock (end of calendar year)	Enlisted issues	(BDT in crore)			DSE Broad Index (DSEX)	Market capitalization as % GDP*
		Issued capital and debentures	Market capitalisation	Total traded value during the year		
2023	654	433857.40	780849.60	141059.93	6246.50	15.61
2024	656	445498.80	662548.70	148639.90	5216.44	11.93
2025	653	473317.20	677664.10	125148.76	4865.34	10.85

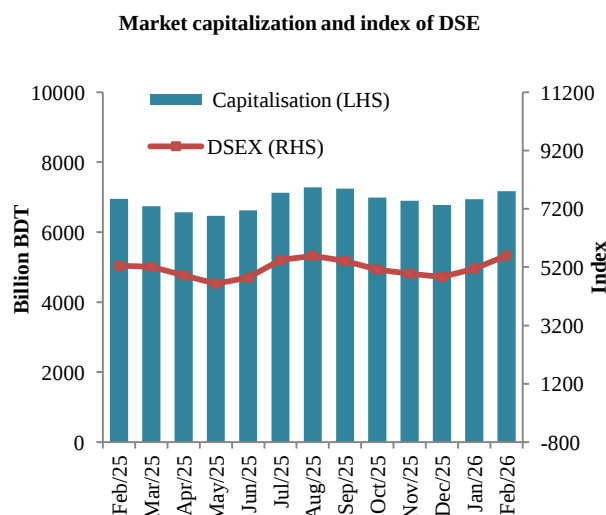
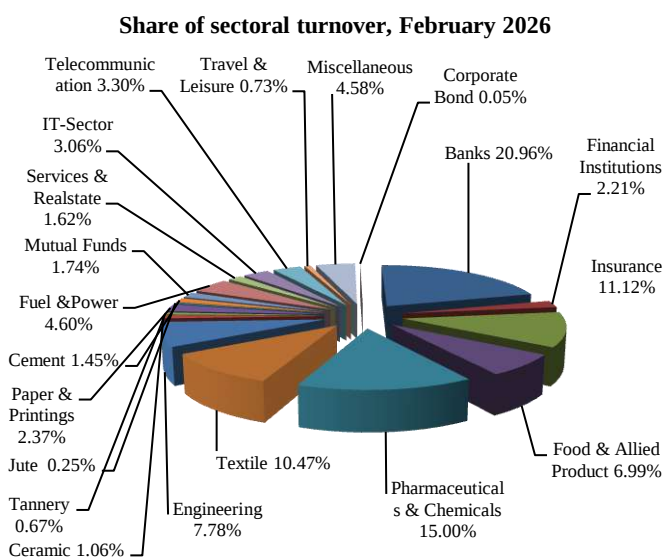
Monthly capital market developments in Dhaka Stock Exchange (DSE)						
End month	Enlisted issues (In number)	(BDT in crore)			DSE Broad Index (DSEX)	Market capitalization as % GDP*
		Issued capital and debentures	Market capitalisation	Total traded value during the month		
Jul-25	656	471079.70	711655.00	15430.24	5443.42	11.40
Aug-25	656	469890.30	727493.80	18653.12	5594.39	11.65
Sep-25	656	471592.30	724528.20	19228.09	5415.79	11.60
Oct-25	654	467464.90	699134.00	10322.33	5122.22	11.20
Nov-25	655	477460.90	689716.30	9299.81	4978.77	11.05
Dec-25	653	473317.20	677664.10	7686.07	4865.34	10.85
Jan-26	651	469430.60	694453.30	10417.70	5154.31	11.12
Feb-26	650	469230.60	717522.80	13495.96	5600.27	11.49

Source : Dhaka Stock Exchange.

Note: *Nominal GDP for FY25 is collected from Bangladesh Bureau of Statistics (BBS). GDP target of the Ministry of Finance is used for FY26.

- The DSE Broad Index (DSEX) increased by 8.65 percent (m-o-m) in February 2026.
- The DSE Shariah Index increased to 1116.19 in February 2026 from 1034.49 in January 2026.
- Market capitalization increased by 3.32 percent (m-o-m) to BDT 717522.80 crore at the end of February 2026 which is 11.49 percent of projected GDP for FY26.
- Total traded value increased by 29.55 percent (m-o-m) and total traded volume increased by 47.42 percent (m-o-m) at the end of February 2026.
- The Relative Strength Index (RSI) of DSEX decreased from 67.75 in January 2026 to 51.92 in February 2026.
- The PE ratio increased to 10.10 in February 2026 from 9.33 in January 2026.
- The number of enlisted issues (of securities) decreased to 650 in February 2026 from 651 in January 2026.

The share of individual industries in total turnover is shown in the pie chart:



6. Public finance

A. Government tax revenue collections

(BDT in crore)

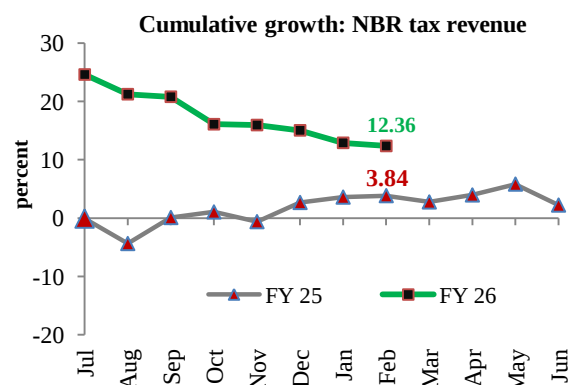
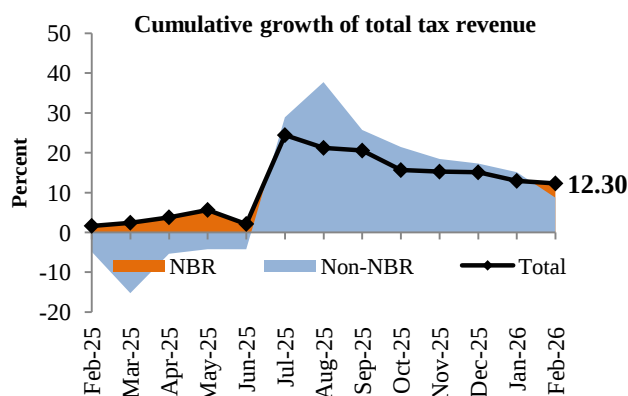
Total revenue collections during	FY21	FY22	FY23	FY24	FY25
NBR tax revenue	259881.80 {301000.00}	301633.84 {330000.00}	331502.21 {370000.00}	362797.10 {410000.00}	370875.04 {463500.00}
Non-NBR tax revenue ^{1/}	4918.30 {15000.00}	6990.92 {16000.00}	7555.59 {18000.00}	6133.66 {19000.00}	5873.64 {14500.00}
Total tax revenue	264800.10 {316000.00}	308624.76 {346000.00}	339010.47 {388000.00}	368930.76 {429000.00}	376748.68 {478000.00}

(BDT in crore)							
	NBR Tax Revenue					Non-NBR tax revenue ^{1/}	Total tax revenue collections
	Customs duties	VAT	Income tax	Others*	Total		
	1	2	3	4	5=(1+..+4)		
FY25 ^R							
February	3025.72	10366.48	9097.85	5765.74	28255.79	603.53	28859.32
July-February	25150.15	85741.88	74109.26	41345.43	226346.72 (+3.84)	3969.96 (-4.86)	230316.68 (+3.68)
FY26 ^P							
February	2597.00	12130.00	9858.00	5976.00	30561.00	440.41	31001.41
July-February	23350.22	97250.90	83501.30	50227.86	254330.28 (+12.36)	4315.75 (+8.71)	258646.03 (+12.30)

Source: National Board of Revenue and Office of the Controller General of Accounts, Bangladesh.

Note: Figures in curly braces indicate the target of revenue collection. 1/ Before FY22 Non-NBR tax revenue included narcotics & liquor duty, taxes on vehicals, road tax, land revenue and stamp duty (non judicial). 2/ According to iBAS++ from FY22 ties and stamp duty. Custom duties include import duties and export duties, VAT includes Value Added Tax at the import stage and local stage. * others include supplementary duties at the import stage and local stage, excise duty, regulatory duty, turnover tax, others VAT at the local stage and travel tax. Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P= provisional. R= revised. N/A= not available.

- NBR tax revenue collection was 12.36 percent higher during July-February of FY26 compared to July-February of FY25. VAT, income tax and customs duties stood at 38.24 percent, 32.83 percent and 9.18 percent of total NBR tax revenue respectively during the period under review.
- This collection during July-February of FY26 was 78.06 percent of the target set for the period under review (BDT 325802.15 crore) and 50.97 percent of the target set for the period FY26 (according the budget at a glance, target for NBR tax revenue collection has been set at BDT 499000.00 crore for FY26).
- Total tax revenue (NBR and Non-NBR) during July-February of FY26 increased by 12.30 percent (y-o-y), which is plotted in the following chart on the left-hand side.



B. Sale and repayments of national savings certificates (NSC)

(BDT in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year*
1	2	3	4 = 2-3	5
FY21	112188.24	70228.70	41959.54	344093.89
FY22	108070.53	88154.78	19915.75	364000.97
FY23	80858.63	84154.56	-3295.93	360705.04
FY24	78847.95	99972.35	-21124.40	339580.64
FY25	68439.20	74502.54	-6063.34	333517.30

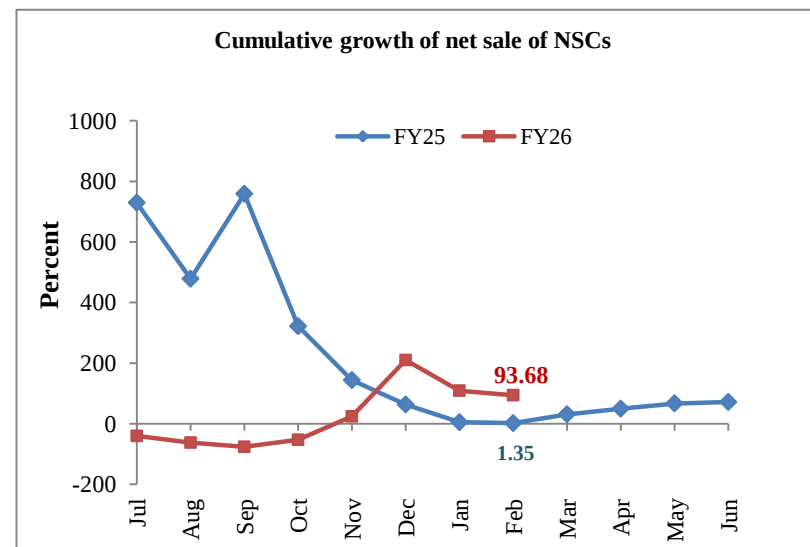
(BDT in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period*	Sale	Repayment (Principal)	Net sale	Outstanding at the end period*
FY26 ^P					FY25			
July	7915.50	6622.02	1293.48	334810.78	4911.57	2724.01	2187.56	341768.20
August	7860.58	7581.77	278.81	335089.59	4112.49	2076.34	2036.15	343804.35
September	8633.03	8259.73	373.30	335462.89	5967.89	1858.80	4109.09	347913.44
October	8178.78	7754.70	424.08	335886.97	5858.57	9083.55	-3224.98	344688.46
November	7967.63	8261.04	-293.41	335593.56	4719.48	8150.38	-3430.90	341257.56
December	7190.15	6805.39	384.76	335978.32	4539.84	8461.13	-3921.29	337336.27
January	7161.16	9012.19	-1851.03	334127.29	6353.24	11122.13	-4768.89	332567.38
February	6406.58	7571.34	-1164.76	332962.53	7559.93	9318.25	-1758.32	330809.06
July-February	61313.41	61868.18	-554.77	332962.53	44023.01	52794.59	-8771.58	330809.06
	(+39.28)	(+17.19)	(+93.68)	(+0.65)	(-21.31)	(-18.57)	(+1.35)	(-5.97)
Target for net sale of NSCs has been set at BDT 12,500.00 crore for FY26.								

Source: Department of National Savings (DNS).

Note: Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P = provisional. *Outstanding = Net sale+Outstanding at the end of previous month.

- Total sale of National Savings Certificates (NSC) during July-February of FY26 increased by BDT 17290.40 crore or 39.28 percent compared to the same period of preceding fiscal year.
- Total repayment of NSC increased by BDT 9073.59 crore or 17.19 percent during July-February of FY26 compared to the same period of previous fiscal year.
- The net repayment of NSC stood at BDT 554.77 crore during July-February of FY26, while the net repayment during July-February of FY25 was BDT 8771.58 crore.
- Outstanding amount of NSC stood at BDT 332962.53 crore at the end of February 2026, which was 0.65 percent higher compared to the end of February 2025.



C. Government deficit financing

(BDT in crore)

FY	Net borrowing(+)/repayment(-) of the Govt. from the banking system ^{1/}	Net non-bank borrowing(+)/repayment(-) of the Govt. from the public ^{2/}	Total net domestic financing	Net foreign financing ^{3/}	Total net financing	Total net financing as % of nominal GDP [@]	Outstanding domestic debt (end period) ^{4/}	Outstanding domestic debt as % of nominal GDP [@]
1	2	3	4 = 2+3	5	6 = 4+5	7	8	9
FY20	66907.60	22986.27	89893.87	50999.13	140893.00	4.44	518156.22	16.34
FY21	39790.00	44280.64	84070.64	47402.71	131473.35	3.72	602226.86	17.06
FY22	61940.50	26925.08	88865.58	73197.27	162072.00	4.08	691092.44	17.40
FY23	102017.30	7651.84	109669.14	74645.22	184314.36	4.10	800761.58	17.83
FY24	37563.80	12893.95	50457.75	92021.72	142479.47	2.85	851219.33	17.02
FY25	62221.80	44137.95	106359.75	72615.14	178974.89	3.22	957579.08	17.25
July-February of FY 25	7639.30	26778.02	34417.32	28622.87	63040.19	1.14	885636.64	15.95
July-February of FY 26	88309.10	4033.55	92342.65	12948.52	105291.17	1.69	1049921.72	16.81

Source: Statistics Department and Debt Management Department, Bangladesh Bank; Department of National Savings (DNS); Ministry of Finance and Bangladesh Bureau of Statistics (BBS).

^{1/}Excludes interest. ^{2/}Includes treasury bills and bonds (both in face value, Bangladesh Government Investment Sukuk included since December 2020) held by the non-bank financial institutions through secondary auctions, net sale (NSCs) and excludes prize bonds/income tax Bonds. ^{3/}Total foreign aid disbursement less amortization payment (converted using cumulative exchange rate of the corresponding period). ^{4/}Outstanding Domestic Debt (end period)= Outstanding domestic debt of previous fiscal year + Total Domestic financing of the current fiscal year. @Annual GDP target from Budget at a Glance (2025-26) is used for calculation of FY26 ratios.

- The total net domestic borrowing during July-February of FY26 was BDT 92342.65 crore, which included net borrowing of BDT 88309.10 crore from the banking system and net borrowing of BDT 4033.55 crore from the public (non-bank).
- Net foreign financing decreased by 54.76 percent (y-o-y) to BDT 12948.52 crore during July-February of FY26.
- Total net deficit financing of the government was BDT 105291.17 crore during July-February of FY26, which was BDT 63040.19 crore during July-February of FY25.
- As per budget for FY26, targets for government's borrowing from the banking system (net), non-banking system (net) and foreign sources (net) for FY26 has been set at BDT 104000.00 crore, BDT 21000 crore and BDT 96000.00 crore respectively. Total net deficit financing during July-February of FY26 was 1.69 percent of forecasted GDP for FY26.

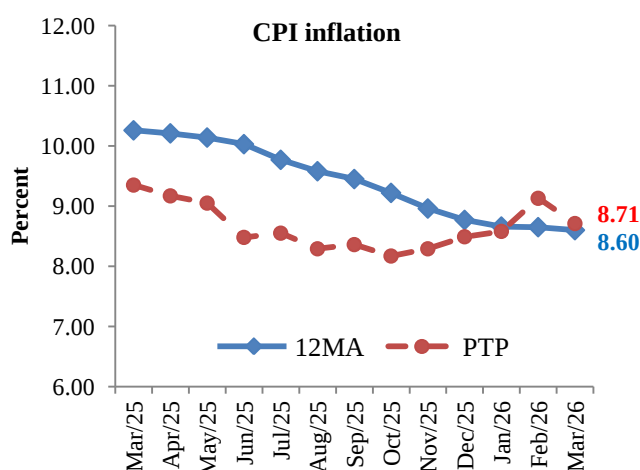
7. Price and wage index and inflation at national level

A. Consumer price index (CPI) and rate of inflation at national level

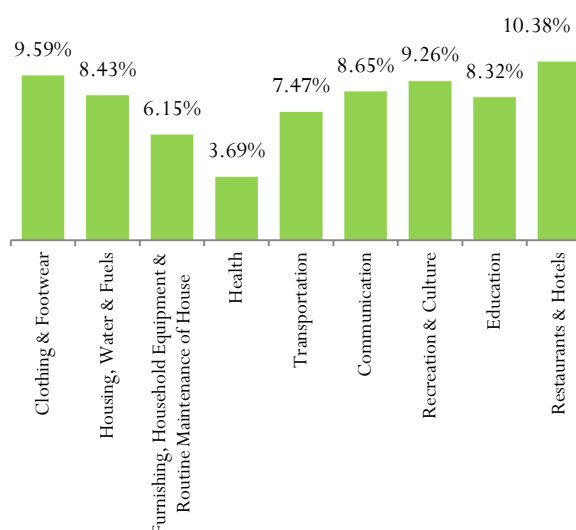
	Twelve-month average						Point to Point					
Base: FY2021-22 = 100												
FY	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
FY25	131.62	10.03	133.16	10.70	130.37	9.47	133.85	8.48	133.10	7.39	134.45	9.37
FY26												
July	132.52	9.77	133.97	10.16	131.34	9.45	136.83	8.55	138.36	7.56	135.59	9.38
August	133.41	9.58	134.82	9.83	132.27	9.38	140.06	8.29	143.88	7.60	136.96	8.90
September	134.32	9.45	135.68	9.58	133.22	9.33	141.53	8.36	145.54	7.64	138.26	8.98
October	135.23	9.22	136.50	9.09	134.19	9.32	144.21	8.17	149.46	7.08	139.93	9.13
November	136.15	8.96	137.34	8.56	135.17	9.29	143.65	8.29	146.66	7.36	141.20	9.08
December	137.07	8.77	138.19	8.16	136.16	9.28	142.44	8.49	142.88	7.71	142.08	9.13
January	138.01	8.66	139.10	7.97	137.13	9.23	142.77	8.58	141.84	8.29	143.53	8.81
February	139.01	8.65	140.11	7.99	138.12	9.20	143.28	9.13	142.18	9.30	144.18	9.01
March	139.98	8.60	141.02	7.93	139.14	9.15	144.56	8.71	143.25	8.24	145.62	9.09

Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning

- Headline inflation (p-t-p) decreased by 42 basis points to 8.71 percent in March 2026 from previous month.
- The decrease in headline inflation was driven by the decrease in food prices.
- Point to point food inflation decreased by 106 basis points, while non-food inflation was increased by eight basis points in March 2026 compared to the previous month.
- The twelve-month average headline inflation declined to 8.60 percent in March 2026 from 8.65 percent in February 2026.
- Among the components of non-food inflation, the highest inflation of 10.38 percent (p-t-p) was observed in restaurants and hotels and the second highest inflation of 9.59 percent (p-t-p) was observed in clothing and footwear in March 2026.
- In March 2026, rural inflation stood at 8.72 percent (p-t-p), whereas urban inflation was 8.68 percent (p-t-p).



Components of non-food inflation for the month of March 2026(y-o-y)

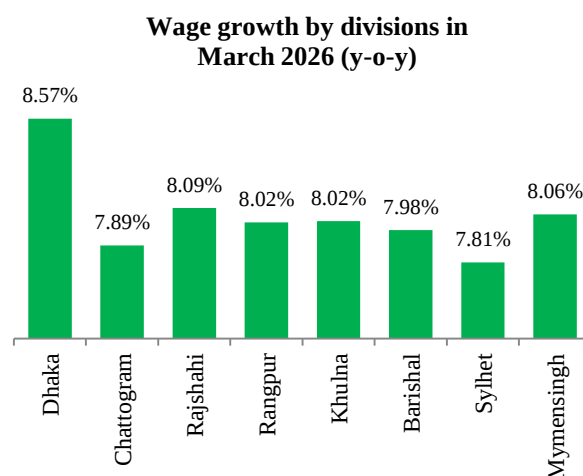
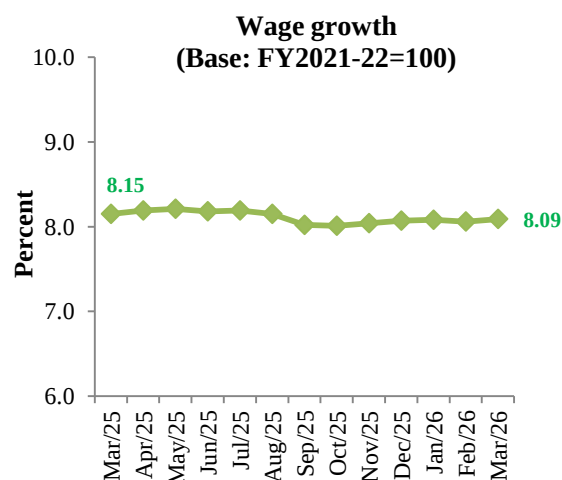


A. Wage Rate Index (WRI) and growth rate at national level

Point to Point								
FY	General		Agriculture		Industry		Service	
	Index	Growth	Index	Growth	Index	Growth	Index	Growth
Base: FY2021-22 = 100								
FY24	115.33	7.74	115.66	8.08	114.72	7.24	116.22	8.29
FY25	124.68	8.10	125.31	8.35	123.60	7.74	125.95	8.38
FY26								
July	128.88	8.19	129.45	8.37	127.76	7.91	130.66	8.40
August	129.70	8.15	130.32	8.28	128.55	7.93	131.37	8.37
September	130.93	8.02	131.60	8.13	129.74	7.83	132.46	8.22
October	132.21	8.01	132.94	8.17	131.01	7.77	133.55	8.19
November	133.79	8.04	134.67	8.14	132.42	7.86	135.07	8.22
December	134.81	8.07	135.72	8.16	133.40	7.91	136.12	8.24
January	135.74	8.08	136.62	8.12	134.33	7.98	137.20	8.24
February	137.05	8.06	137.90	8.10	135.65	7.99	138.67	8.20
March	137.94	8.09	138.83	8.11	136.47	8.02	139.58	8.23

Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.

- The headline wage rate growth showed a year-on-year decrease of six basis points, reaching 8.09 percent in March 2026. This figure marked a slight month-on-month increase of three basis points from 8.06 percent recorded in February 2026.
- Wage growth in agriculture sector increased by one basis point to 8.11 percent (y-o-y) in March 2026 from 8.10 percent (y-o-y) in February 2026.
- Wage growth in industry sector increased by three basis points to 8.02 percent (y-o-y) in March 2026 from 7.99 percent (y-o-y) in February 2026.
- Wage growth in service sector increased by three basis points to 8.23 percent (y-o-y) in March 2026 from 8.20 percent (y-o-y) in February 2026.
- In March 2026, Dhaka division led the way with the highest wage growth among Bangladesh's eight divisions, growing by 8.57 percent year-on-year. Meanwhile, Sylhet division saw the smallest increase, with wages rising by 7.81 percent compared to the previous year. All of the divisions except Dhaka and Rajshahi showed lower than national level wage rate growth.



8. Industrial production

A. Industrial production of manufacturing industry

- The production index of all manufacturing enterprises (large, SMME and cottage) increased by 2.44 percent to 255.59 in January 2026 from 249.50 in January 2025. The average index increased by 3.35 percent to 225.44 during July-January of FY26 as compared to July-January of FY25.

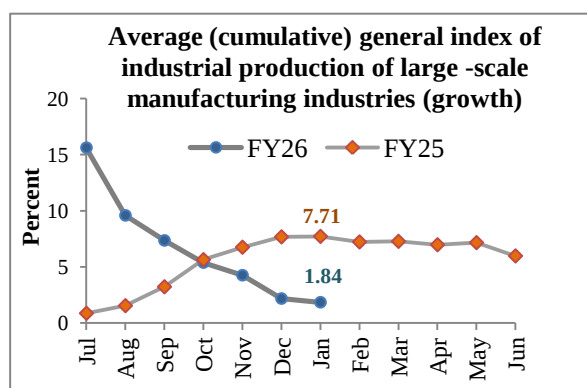
B. Index of industrial production (IIP): large-scale manufacturing industry (Base: FY2015-16 = 100)

Monthly			Average		
Month	General Index	Percentage change (y-o-y)	Period	Average index	Percentage change (y-o-y)
			July-June, FY25	213.41	5.97
Jul-25(P)	229.21	15.62			
Aug-25(P)	209.26	3.66	July-August, FY26	219.24	9.58
Sep-25(P)	209.17	2.96	July-September, FY26	215.88	7.35
Oct-25(P)	191.67	-0.78	July-October, FY26	209.83	5.38
Nov-25(P)	224.94	0.24	July-November, FY26	212.85	4.25
Dec-25(P)	233.53	-6.34	July-December, FY26	216.30	2.17
Jan-26(P)	261.31	0.22	July-January, FY26	222.73	1.84

Source: Bangladesh Bureau of Statistics (BBS).

P = provisional.

- The general index of industrial production (large scale manufacturing) during July-January of FY26 increased by 1.84 percent (y-o-y) compared to 7.71 percent of July-January of FY25.
- The industrial sector contributed 34.81 percent to nominal GDP in FY25 while it was 35.27 percent in FY24. Moreover, of the components of industrial sector- manufacturing sector contributed 22.78 percent to GDP in FY25 compared to 22.65 percent in FY24.



C. Index of industrial production (IIP) of small, medium and micro enterprise (SMME) and small-scale (cottage) manufacturing industry (Base: FY2015-16 = 100)

- The general index of industrial production of small, medium and micro enterprise (SMME) increased by 5.10 percent (y-o-y) and reached at 259.89 in January 2026. The average index increased by 4.91 percent to 230.89 during July-January of FY26 as compared to July-January of FY25.
- The general production index for cottage industries increased also by 5.16 percent to 230.37 in January 2026 compared to the same month of the previous year. The said index was 1.87 percent higher compared to the previous month (December 2025). The average index increased by 5.24 percent to 224.01 during July-January of FY26 as compared to July-January of FY25.

9. Food Situations

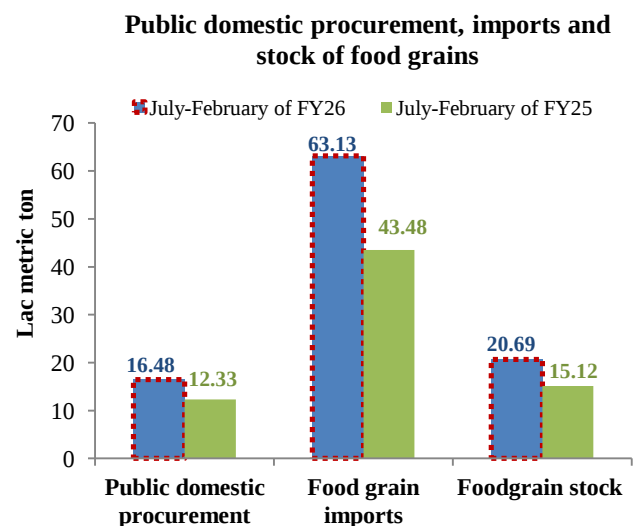
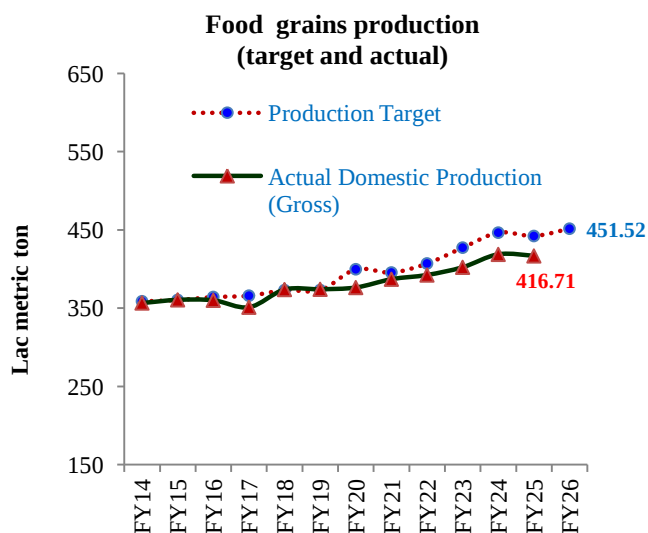
(In lac metric ton)

Fiscal Year	Food grain production target	Actual domestic production (gross)	Net domestic production*	Food grain Imports			Public domestic procurement	Public distribution	Food grain stock (public)*** (end June)
				Public**	Private	Total			
FY23	427.32	402.65	362.39	13.14	36.17	49.31	19.43	30.08	18.48
FY24	446.50	418.69	376.82	7.84	58.44	66.28	21.62	32.61	14.73
FY25	442.20	416.71	375.04	13.01	63.71	76.72	23.23	32.55	17.52
FY26 ^T	451.52	N/A	N/A	15.00	N/A	15.00	22.30	36.61	N/A
Production, Public domestic procurement, Imports and Stock of food grains									
Particulars			July-February of FY26			July-February of FY25			
1. Production			N/A			N/A			
2. Imports (Rice & Wheat)			63.13			43.48			
3. Procurement (Rice)			16.48			12.33			
4. Distribution (Rice & Wheat)			20.79			18.17			
5. Outstanding food stock at end of February 2026 (Rice & Wheat) ***			20.69			15.12			

Source : Food Planning and Monitoring Unit (FPMU), Ministry of Food.

Note : T=Target. N/A = not available. Actual production data for Aus, Aman, Boro and Wheat are not available for FY26 due to seasonal cycle. *= After 10% deduction for seed, feed, waste etc. **Including food aid. ***Without transit, Rice= Aus, Aman and Boro.

- In FY25, food production (Rice and Wheat) fell short of the target by 25.49 lac metric tons and reached 416.71 lac metric tons, experienced a 0.47 percent decrease over FY24. Of this, rice production (Aus, Aman and Boro) totaled 406.30 lac metric tons, marginally down from 406.97 lac metric tons in FY24.
- Revised food grain production target was set at 451.52 lac metric tons for FY26.
- Import (rice and wheat), distribution (rice and wheat) and procurement of rice rose by 19.65 lac metric tons (y-o-y), 2.62 lac metric tons (y-o-y) and 4.15 lac metric tons (y-o-y) respectively during July-February of FY26 compared to the same period of FY25.
- Stock of food grains was increased by 5.57 lac metric tons at the end of February 2026 compared to the end of February 2025.



10. Agricultural credit and non-farm rural credit

A. Agricultural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	31544.61 (+16.69)	30049.47 (+10.28)	32948.37 (+4.45)	32769.10 (+9.05)
Month	FY26		FY25	
July	1922.92	2445.04	1551.74	2145.85
August	2347.09	2767.66	1792.58	2525.72
September	3286.53	3951.64	2282.59	3193.21
October	3101.89	3057.66	2654.11	2737.97
November	3762.54	3377.59	3255.32	3211.56
December	4360.25	3603.23	2815.91	2532.15
January	3034.50	2811.01	2674.71	4046.94
February	2826.67	2523.76	2542.99	560.63
July-February	24642.40 (+25.92)	24537.59 (+17.10)	19569.94 (-3.82)	20954.04 (+8.46)

Source: Agricultural Credit Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the corresponding period of the preceding year. Programmed level for total disbursement of agricultural credit and non-farm rural credit was set to BDT39000.00 crore for FY26. Agricultural credit includes credit to crops, irrigation equipment, agri equipment, live-stock & poultry firm, fisheries, grain storage and marketing. Non-farm rural credit includes credit to poverty alleviation and others.

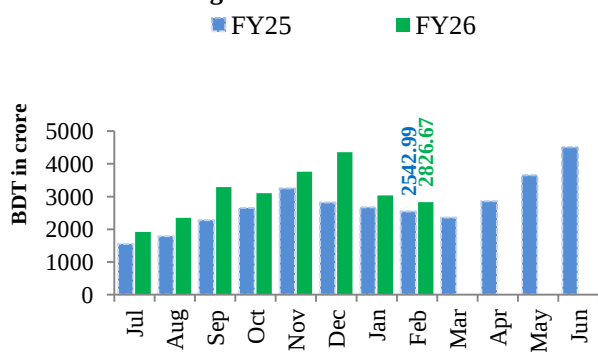
B. Non-farm rural credit

(BDT in crore)

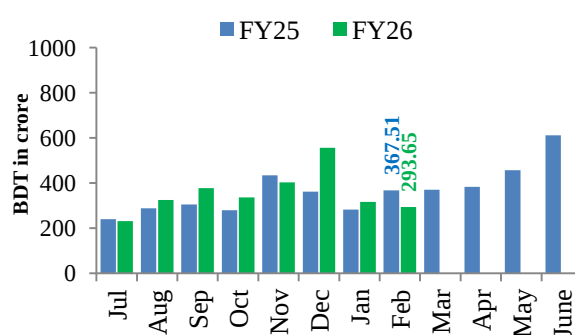
Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	5609.29 (-3.24)	5522.15 (-4.16)	4378.15 (-21.95)	5255.40 (-4.83)
Month	FY26		FY25	
July	231.11	508.58	238.97	387.94
August	324.91	352.30	287.62	385.95
September	376.91	519.17	304.68	571.30
October	336.41	389.19	279.07	374.48
November	402.36	449.38	434.47	535.52
December	555.24	352.98	362.05	515.61
January	316.76	335.01	281.66	-1386.85
February	293.65	323.60	367.51	2085.73
July-February	2837.34 (+11.01)	3230.21 (-6.90)	2556.04 (-23.58)	3469.67 (+3.80)

- Total disbursement of agricultural and non-farm rural credit registered at BDT 27479.74 crore during July-February of FY26, of which BDT 24642.40 crore was disbursed as agricultural credit and BDT 2837.34 crore as non-farm rural credit.
- The disbursement of agricultural credit and non-farm rural credit increased by 25.92 percent and 11.01 percent respectively during July-February of FY26 compared to the same period of preceding fiscal year.
- Recovery of agricultural credit increased by 17.10 percent (y-o-y) while recovery of non-farm rural credit decreased by 6.90 percent (y-o-y) during July-February of FY26.

Agricultural credit disbursement



Non-farm rural credit disbursement



C. Overdue and outstanding agricultural and non-farm rural credit

(BDT in crore)

End Month	FY26			FY25		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
February	22915.63 (+123.90)	63723.17 (+11.66)	35.96	10234.61 (+9.64)	57066.94 (+2.16)	17.93

Source: Agricultural Credit Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the corresponding period of the preceding year.

- Overdue of agricultural and non-farm rural credit as percentage of its total outstanding was 35.96 percent and stood at BDT 22915.63 crore at the end of February of FY26.
- Outstanding agricultural and non-farm rural credit registered 11.66 percent (y-o-y) growth at the end of February of FY26 compared to the end of February of FY25.

11. Industrial and CMSME loans

A. Industrial term loans

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY20	59654.85	8139.33	6462.83	74257.01	54117.66	7876.24	7729.97	69723.87
FY21	54625.71	7525.13	6614.40	68765.24	46413.44	6072.58	6002.69	58488.71
FY22	56033.47	6765.93	9561.56	72360.96	49986.89	7610.07	7265.62	64862.58
FY23	67611.76	9073.33	18486.94	95172.03	63235.82	8938.12	34219.29	106393.23
FY24								
July-September	20721.44 (+46.75)	2012.49 (+38.89)	3460.07 (+15.60)	26194.00 (+41.11)	17831.89 (+15.18)	1759.15 (-14.84)	3121.81 (+1.94)	22712.86 (+10.20)
October-December	26954.79 (+36.08)	2602.37 (+14.83)	4206.06 (-43.92)	33763.22 (+14.16)	18819.64 (-14.00)	2751.19 (-8.52)	3492.10 (-86.41)	25062.93 (-50.46)
	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Oct-Dec of FY23	37519.83	11730.63	5064.55	54315.01	267479.86	50979.84	41591.45	360051.15
Oct-Dec of FY24	52805.53	12511.03	5750.26	71066.82	343393.77	55328.59	35085.40	433807.76

Source: SME & Special Programmes Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

- Total disbursement of industrial term loans increased by 14.16 percent (y-o-y) while the recovery of industrial term loans decreased drastically by 50.46 percent (y-o-y) during the period of October-December of FY24 as compared to that of the previous fiscal year.
- Disbursement of large industry term loan showed a significant increase of 36.08 percent(y-o-y) while the disbursement of small industry term loan decreased by 43.92 percent(y-o-y) for the period of October-December of FY24.
- Outstanding amount of industrial term loans at the end of October-December quarter of FY24 stood at BDT 433807.76 crore.
- Overdue of industrial term loans at the end of October-December quarter of FY24 was BDT 71066.82 crore, which was 16.38 percent of the outstanding amount.

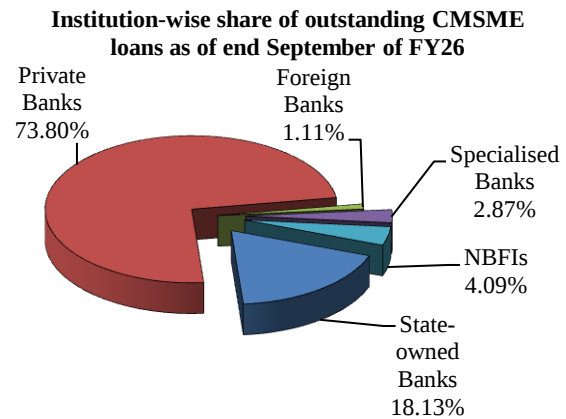
B. Disbursement, recovery and outstanding situation of CMSME loans

(BDT in crore)

Banks/NBFCs FY/Quarter	CMSME loans	State-owned commercial banks	Private banks including islamic banks	Foreign banks	Specialised banks	Non-bank financial companies	Total
FY24	Disbursement	23214.03	181701.16	6008.60	6069.47	8137.53	225130.79
	Recovery	11680.82	169872.20	6596.25	5060.83	7584.71	200794.81
	Outstanding of CMSME loans	55879.79	227689.69	3726.71	6559.60	12264.07	306119.87
	Outstanding of total loans	312063.77	1195203.26	56291.05	41436.74	55854.38	1660849.20
FY25	Disbursement	18130.85	165500.82	7373.12	6999.52	7768.62	205772.94
	Recovery	15649.37	165928.30	8436.07	4858.24	7076.21	201948.18
	Outstanding of CMSME loans	55706.85	229106.29	4207.54	9262.52	12478.49	310761.69
	Outstanding of total loans	318896.39	1336590.93	67011.51	42992.25	56187.66	1821678.74
Jul-Sep, FY25	Disbursement	5087.01	35650.73	982.67	1229.90	1252.54	44202.85
	Recovery	4185.49	43903.04	1538.15	1088.64	1646.35	52361.67
	Outstanding of CMSME loans	55014.31	223441.36	3235.89	6559.60	11707.39	299958.54
	Outstanding of total loans	311953.93	1206527.24	55217.50	41436.74	54889.31	1670024.72
Jul-Sep, FY26	Disbursement	4550.44	38604.98	1129.73	1581.65	2277.30	48144.11
	Recovery	2602.17	30099.14	177.05	1130.16	1856.25	35864.78
	Outstanding of CMSME loans	56658.80	230646.66	3479.36	8955.09	12772.40	312512.32
	Outstanding of total loans	319808.02	1350800.48	65769.18	42917.57	56549.85	1835845.10
% changes of disbursement of CMSME loans during Jul-Sep, FY26 over Jul-Sep, FY25		-10.55	8.29	14.97	28.60	81.81	8.92
Outstanding CMSME loans as % of total outstanding loans at the end of September of FY26		17.72	17.07	5.29	20.87	22.59	17.02
% changes of outstanding of CMSME loans at the end of September of FY26 over September of FY25		2.99	3.22	7.52	36.52	9.10	4.19

Source: SME & Special Programmes Department, Bangladesh Bank.

- Disbursement of Cottage, Micro, Small and Medium Enterprise (CMSME) loans increased by 8.92 percent (y-o-y) during July-September of FY26 compared to the same quarter of the preceding year.
- CMSME loans disbursement decreased by 5.31 percent (q-o-q) during July-September of FY26 (over April-June of FY25).
- Outstanding of CMSME loans at the end of September of FY26 was 4.19 percent higher compared to the same month of the previous fiscal year.
- Outstanding CMSME loans was 17.02 percent of the total outstanding loans at the end of September of FY26.
- Private banks dominate CMSME financing landscape with 73.80 percent share (financial institutions wise share of CMSME loans as of end September of FY26 is shown in the pie diagram above).



12. Exports

A. Monthly Exports

Month	FY26 ^P	(USD in million)	(In percent)
		FY25 ^R	Growth (y-o-y)
July	4779.43	3823.72	(+24.99)
August	3884.38	4033.64	(-3.70)
September	3607.33	3801.21	(-5.10)
October	3812.77	4130.95	(-7.70)
November	4036.30	4118.70	(-2.00)
December	4281.35	4626.38	(-7.46)
January	4389.67	4432.00	(-0.96)
February	3499.59	3973.19	(-11.92)
March	3489.85	4246.83	(-17.82)
July-March	35780.66 (-3.78)	37186.63 (+10.52)	

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.

- In March 2026, exports fell by 17.82 percent and stood at 3.5 billion compared to 2.63 percent increase in March 2025.
- During July-March of FY26, exports experienced 3.78 percent decline(y-o-y), reaching USD 35.78 billion.

B. Category-wise breakdown of exports

Particulars	July-March of FY26	July-March of FY25	(USD in million)	
			Changes during July-March of FY26 over July-March of FY25	
			In amount	In percent
1. Woven garments	13622.99	14086.93	-463.94	-3.29
2. Knitwear	15248.44	16143.53	-895.09	-5.54
3. Home textiles	603.85	609.42	-5.57	-0.91
4. Agricultural products	735.73	807.68	-71.95	-8.91
5. Jute and jute goods	695.85	694.29	1.57	+0.23
6. Leather and leather products	890.42	852.34	38.08	+4.47
7. Frozen and live fish	361.91	343.39	18.52	+5.39
8. Chemical products	291.64	283.57	8.07	+2.85
9. Plastic products	227.41	226.43	0.98	+0.43
10. Engineering products	509.33	412.55	96.78	+23.46
11. Others	2593.09	2726.51	-133.42	-4.89
TOTAL	35780.66	37186.63	-1405.97	-3.78

Note: Data is revised by National Board of Revenue and compiled by Statistics Department, Bangladesh Bank.

- Knitwear and woven garments export continued to dominate total exports and accounted for 80.69 percent (42.62 percent and 38.07 percent respectively) of total export earnings. Export of woven garments and knitwear declined by 3.29 percent and 5.54 percent during July-March of FY26 as compared to the same period of previous fiscal year.
- During July-March of FY26, several export categories demonstrated notable growth. Engineering products led the surge with a remarkable 23.46 percent increase, followed by frozen and live fish increased by 5.39 percent and leather and leather products increased by 4.47 percent. Chemical products, plastic products and Jute and Jute goods experienced growth of 2.85 percent, 0.43 percent and 0.23 percent respectively, while export of agricultural products and home textiles decreased by 8.91 percent and 0.91 percent respectively during the period under review.

13. Imports

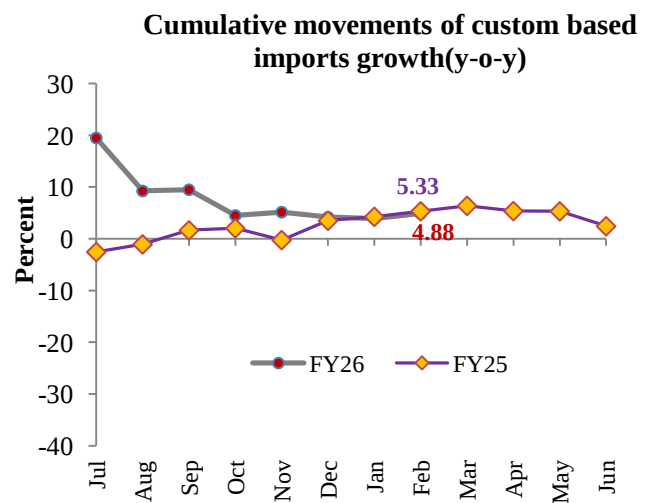
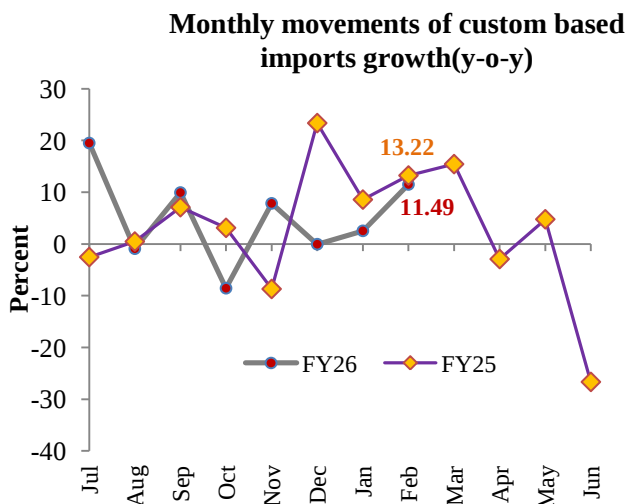
A. Custom-based import, import LCs opening and LCs settlement

(USD in million)				
	Custom based import (c&f)		Import LCs opening	Import LCs settlement
Month	FY25 ^R	FY24 ^R	FY25 ^{R1}	FY25 ^{R1}
July-June	68354.21 (+2.44)	66725.07 (-11.11)	69039.34 (+0.18)	69496.30 (+4.18)
Month	FY26 ^P	FY25 ^R	FY26 ^{P2}	FY26 ^{P2}
July	6270.46	5247.75	6066.70	6103.99
August	5222.73	5271.48	5751.63	5151.70
September	6212.13	5651.48	6614.46	5703.86
October	5621.50	6147.92	5826.71	5546.48
November	5799.09	5377.88	5805.94	5568.41
December	6449.87	6453.82	6266.83	5998.32
January	6527.73	6367.21	6435.53	5958.24
July-January	42103.50 (+3.91)	40517.55 (+4.26)	42767.81 (+2.41)	40031.00 (-1.21)
February	6623.56	5941.09	N/A	N/A
July-February	48727.06 (+4.88)	46458.63 (+5.33)	N/A	N/A
			N/A	N/A

Source: National Board of Revenue (NBR), Bangladesh and Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P = provisional. R = revised. N/A = not available. ¹Data retrieved from online imports monitoring system (OIMS) on 03.07.2025. ²Data retrieved from online imports monitoring system (OIMS) on 22.02.2026.

- During July-February of FY26, custom-based imports increased by USD 2268.43 million or 4.88 percent(y-o-y), compared to a growth of 5.33 percent(y-o-y) during the same period of FY25. This growth in imports could mostly be attributed to the stability in the foreign exchange market which resulted in significant rise in intermediate goods import, especially goods related to RMG.
- Opening of import LCs increased by 2.41 percent (y-o-y), while settlement of import LCs decreased by 1.21 percent (y-o-y) during July-January of FY26.



B. Category-wise breakdown of custom-based import

(USD in million)

Particulars	July-February of FY26	July-February of FY25	Changes during July-February of FY26 over July-February of FY25	
			In amount	In percent
Food grains	1840.73	1347.98	492.75	36.55
Rice	385.29	286.07	99.21	34.68
Wheat	1455.45	1061.91	393.54	37.06
Consumer goods	3429.44	3770.87	-341.42	-9.05
Edible oil	1746.63	1639.58	107.05	6.53
Sugar	632.01	748.46	-116.45	-15.56
Others	1050.80	1382.83	-332.03	-24.01
Intermediate goods	30351.01	28338.71	2012.29	7.10
Crude petroleum	885.52	403.54	481.99	119.44
Raw cotton	1947.56	2325.59	-378.03	-16.26
Textile and articles thereof	6022.85	6196.64	-173.79	-2.80
Others	21495.07	19412.95	2082.13	10.73
Capital goods	6650.94	6499.26	151.69	2.33
Capital machinery	2075.13	1962.52	112.61	5.74
Other capital goods	4575.81	4536.74	39.08	0.86
Others	6454.94	6501.81	-46.87	-0.72
TOTAL	48727.06	46458.63	2268.43	4.88

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank

- During July-February of FY26, the composition of custom-based imports was notably skewed towards intermediate goods, which constituted 62.29 percent of the total import. Capital goods followed with a 13.65 percent share, reflecting investments in infrastructure and machinery to bolster long-term productive capacity. Consumer goods, indicative of direct household consumption, accounted for 7.04 percent, while food grains represented the smallest segment at 3.78 percent, emphasizing minimal dependency on imported staples during this timeframe.
- During July-February of FY26, import of food grains, intermediate goods and capital goods grew by 36.55 percent, 7.10 percent and 2.33 percent respectively, while import of consumer goods declined by 9.05 percent compared to the same period of FY25. That upward movement in imports of capital goods and intermediate goods highlights a rejuvenation of economic activities across key industries during the comparative timeframe.

C. Item-wise fresh opening and settlement of import LCs[#]

(USD in million)

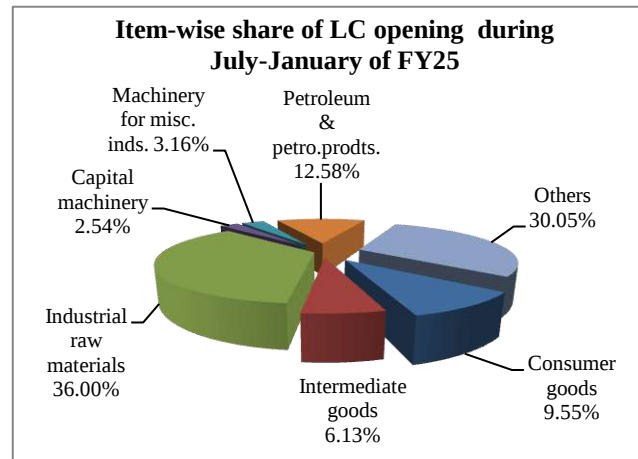
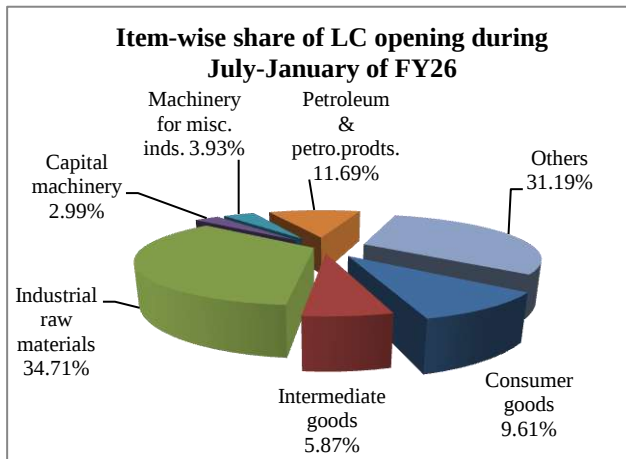
Items	July-January of FY26		July-January of FY25		% changes of July-January of FY26 over July-January of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	4320.38	3631.22	3987.14	3654.51	8.36	-0.64
B. Intermediate goods	2483.35	2322.90	2558.28	2605.57	-2.93	-10.85
C. Industrial raw materials	14692.22	13861.28	15035.65	14152.20	-2.28	-2.06
D. Capital machinery	1214.99	1106.10	1060.69	1267.70	14.55	-12.75
E. Machinery for misc. inds.	1592.81	1606.60	1318.10	1367.85	20.84	17.45
F. Petroleum & petro.prodts.	4950.97	5069.27	5251.72	5555.12	-5.73	-8.75
G. Others	13513.08	12433.63	12549.63	11917.89	7.68	4.33
Total	42767.81	40031.00	41761.20	40520.84	2.41	-1.21
of which back to back	6235.12	5783.32	6981.66	6204.78	-10.69	-6.79

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Provisional data downloaded from online import monitoring system (OIMS) on 22/02/2026.

P = provisional. Opening = 'fresh opening of import LCs' and settlement = 'settlement of import LCs'.

Item wise share of LCs opening of July-January of FY26 and July-January of FY25 are shown in the following pie diagrams. Item-wise detailed data of fresh opening and settlement of import LCs of July-January of FY26 and July-January of FY25 are also given in the Appendix-A.



D. Projection of opening imports LCs and probable liabilities against back to back LCs of authorized dealer banks

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
Mar-26	4654.03	886.67
Apr-26	4806.34	865.18
May-26	4917.08	785.35
March 26 - May 26	14377.45	2537.19

Source: Monetary Policy Department (MPD), Bangladesh Bank .

The projection of import LCs opening during March – May of 2026 was USD 14377.45 million which was lower than the projection of USD 15252.24 million during March – May of 2025. The probable liability against back to back LCs stood at USD 2537.19 million during March – May of 2026 which was 43.11 percent of foreign currency holdings (Nostro account net balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 31 March, 2026.

14. Workers' remittances

A. Monthly workers' remittances

(USD in million)

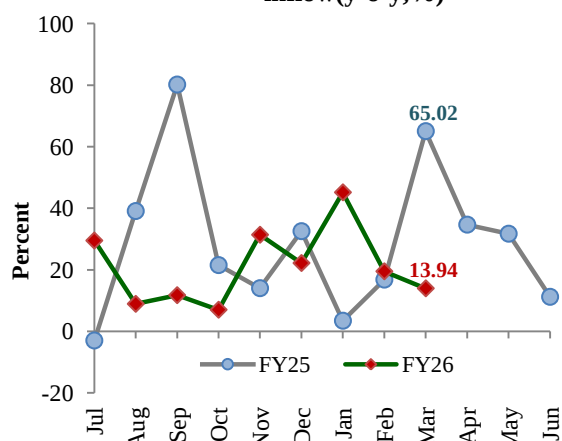
FY23	FY24	FY25 ^R
21610.73 (+2.75)	23912.22 (+10.65)	30328.81 (+26.83)
Month	FY26 ^P	FY25 ^R
July	2477.87	1913.77
August	2421.89	2224.15
September	2685.56	2404.11
October	2562.44	2395.08
November	2889.73	2199.99
December	3223.67	2638.78
January	3171.63	2185.23
February	3019.77	2527.65
March	3755.05	3295.63
July-March	26207.61 (+20.30)	21784.39 (+27.58)

Source : Statistics Department, Bangladesh Bank.

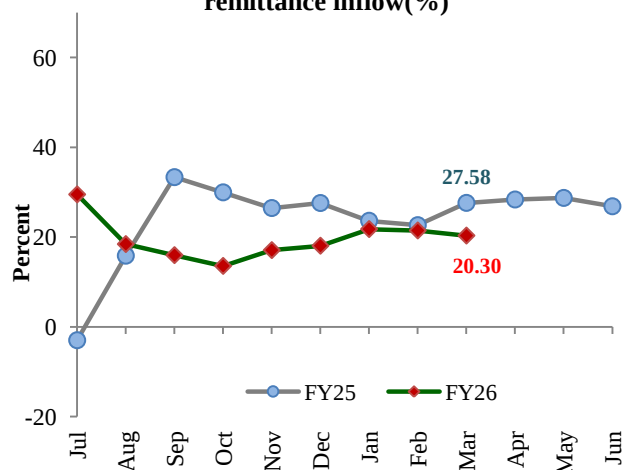
Note: Figures in the parentheses indicate percentage changes over the same period of the previous year. P = provisional. R = revised.

- Inflow of workers' remittances registered at USD 3755.05 million in March 2026, which is 13.94 percent higher compared to the same month of previous year.
- Solid growth of workers' remittances continued with 20.30 percent growth(y-o-y) during July-March of FY26 reaching USD 26207.61 million.

Monthly growth of workers' remittance inflow(y-o-y,%)



Cumulative growth of workers' remittance inflow(%)



B. Remittance inflow from top ten source countries

Rank	July-March of FY26			July-March of FY25		
	Country	Amount in million USD	Share of total remittance(%)	Country	Amount in million USD	Share of total remittance(%)
1	K.S.A.	4210.24	16.06	U.S.A.	3940.17	18.09
2	U.K.	3513.93	13.41	U.A.E.	3119.94	14.32
3	U.A.E.	3407.70	13.00	K.S.A.	2770.41	12.72
4	Malaysia	2704.97	10.32	U.K.	2165.46	9.94
5	U.S.A.	2203.40	8.41	Malaysia	1889.98	8.68
6	Italy	1533.32	5.85	Kuwait	1201.57	5.52
7	Oman	1532.78	5.85	Italy	1178.27	5.41
8	Kuwait	1302.42	4.97	Oman	1132.73	5.20
9	Qatar	1154.98	4.41	Qatar	848.04	3.89
10	Singapore	1082.78	4.13	Singapore	656.50	3.01
	Others	3561.09	13.59	Others	2881.32	13.23
	Total	26207.61	100.00	Total	21784.39	100.00

Source: Statistics Department, Bangladesh bank

- K.S.A. held the top position among remittance sending countries while U.K. became the second during July-March of FY26.
- The Gulf Cooperation Council (GCC) countries (K.S.A., U.A.E., Kuwait, Qatar, Oman, Bahrain) contributed 46.59 percent of the total remittance inflows, while 10.32 percent and 8.41 percent of the total remittances originated from the Malaysia and U.S.A. respectively during July-March of FY26.
- Among the European countries, the U.K. and Italy combinedly contributed 19.26 percent of total remittances received during July-March of FY26.

15. Foreign exchange reserves of Bangladesh Bank and commercial banks

A. Gross foreign exchange reserves of Bangladesh Bank (BB)

(USD in million)

A. Outstanding reserve at the end of the year		FY24	FY24 (BPM6)*	FY25	FY25 (BPM6)*
		26714.24 (-14.39)	21686.00 (-12.39)	31772.01 (+18.93)	26739.97 (+23.31)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY26 ^P (BPM6)*	FY25	FY25 (BPM6)*
	July	29799.75	24779.08	25823.59	20393.66
	August	31166.16	26173.73	25580.78	20475.41
	September	31426.81	26603.65	24862.97	19861.45
	October	32335.24	27577.74	25486.72	19829.95
	November	31093.43	26395.77	24350.22	18611.38
	December	33189.76	28589.26	26214.80	21394.73
	January	33178.63	28682.78	25305.64	19962.36
	February	35109.18	30356.99	26175.72	20945.87
	March	34116.64	29501.24	25511.96	20369.91

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the preceding year. P= provisional. BPM6= Balance of Payments and International Investment Position Manual 6. *Calculation according to BPM6

- Gross foreign exchange reserves stood at USD 34.12 billion at the end of March 2026 compared to USD 25.51 billion at the end of March 2025.
- Gross foreign exchange reserves, compliant with BPM6, stood at USD 29.50 billion at the end of March 2026.

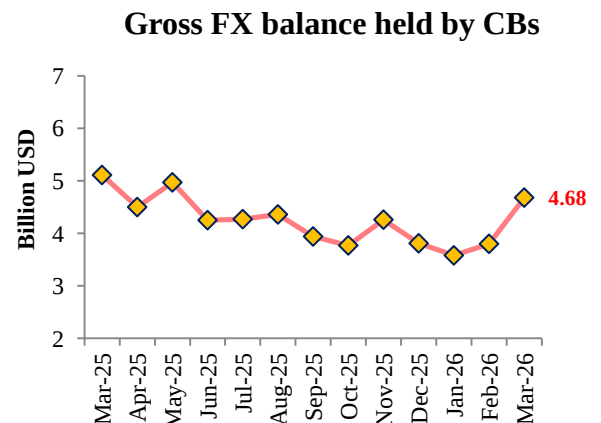
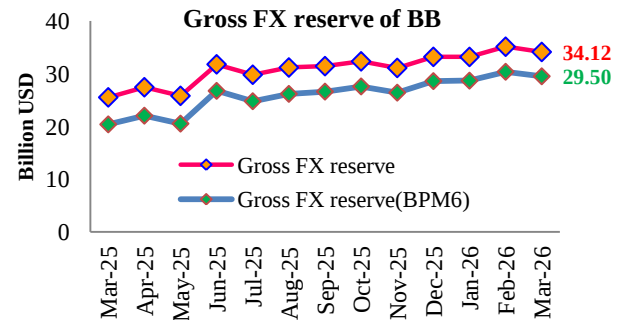
B. Gross foreign exchange held by commercial banks (CB)*

(USD in million)

A. Outstanding reserve at the end of the year	FY23	FY24	FY25
	5530.29 (+6.23)	6103.30 (+10.36)	4253.79 (-30.30)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY25
	July	4267.22	6088.87
	August	4358.57	5265.55
	September	3937.10	4981.00
	October	3765.34	4615.92
	November	4260.41	4383.84
	December	3810.49	4255.83
	January	3576.63	4537.56
	February	3797.56	4632.98
	March	4682.09	5114.69

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the preceding year. P= provisional. * Debit balance in nostro A/C + investment in OBU. Holding of FX reserve is updated with NOP of 31st March, 2026.



- Gross foreign exchange held by commercial banks was 8.46 percent (y-o-y) lower at the end of March 2026.
- This amount of March 2026 was 23.29 percent higher compared to February 2026 and stood at USD 4.68 billion.

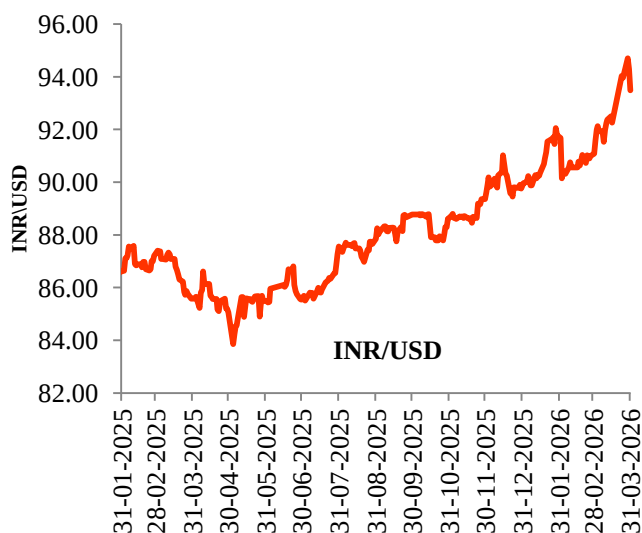
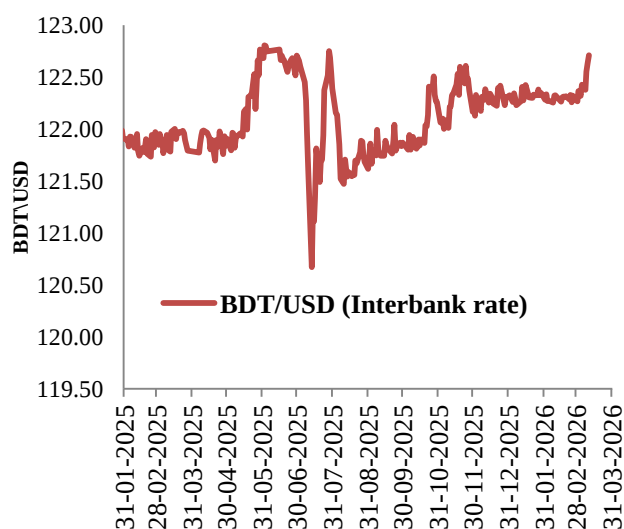
16. Exchange rate movements

	(BDT/USD) ^{1/}				(Rupee/USD) ^{2/}	
Month	Month avg.	Month end	Month avg.	Month end	Month end	Month end
	FY24		FY25 ^R		FY24	FY25 ^R
June	117.9901	118.0000	122.6796	122.7053	83.4534	85.5439
	FY25 ^R		FY26 ^P		FY25 ^R	FY26 ^P
July	117.9720	118.0000	122.0169	122.3899	83.7440	87.5544
August	118.8510	120.0000	121.7115	121.6149	83.8899	87.8514
September	120.0000	120.0000	121.8217	121.8678	83.7888	88.7775
October	119.9994	120.0000	122.0413	122.2589	84.0886	88.6048
November	120.0000	120.0000	122.3014	122.1641	84.4971	89.3574
December	120.0000	120.0000	122.2881	122.3047	85.6232	89.7595
January	121.8572	121.9120	122.3166	122.3402	86.5842	91.7824
February	121.8508	121.9690	122.2980	122.2969	87.2119	90.9940
March	121.9001	121.7908	122.6216	122.8039	86.5814	93.4849

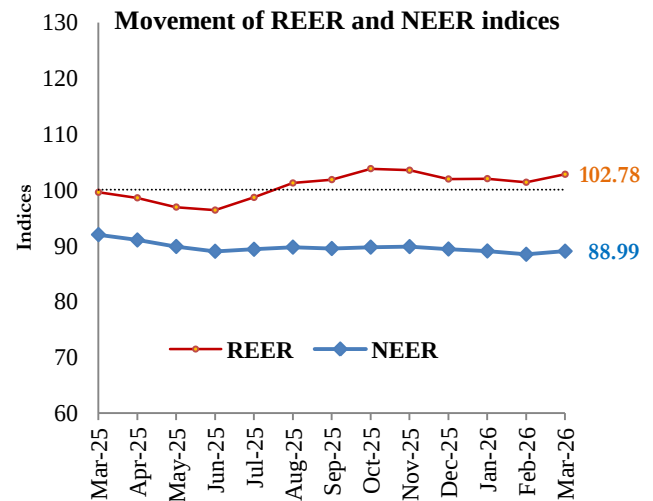
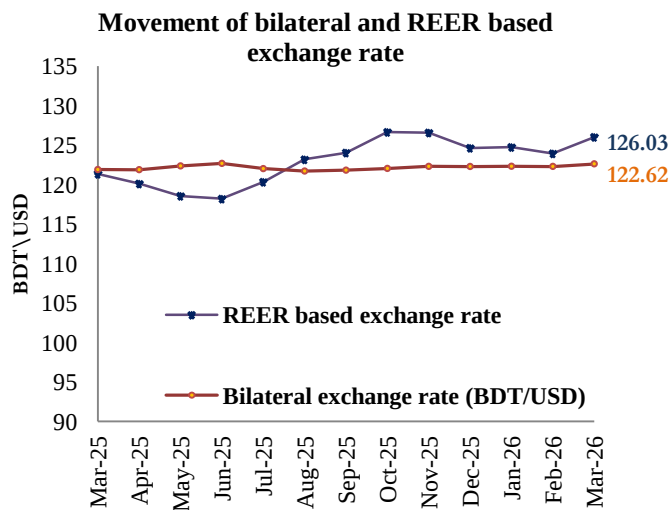
Source: 1/Forex Reserve and Treasury Management Department and 2/ Financial Benchmark India Private Ltd.

Note: Reference rate of BDT/USD has been using as exchange rate since January 2025, R= revised, P= provisional.

- Exchange rate of Bangladesh Taka against USD depreciated marginally by 0.08 percent at the end of March 2026 compared to the end of June 2025 and 0.82 percent depreciation was seen at the end of March 2026 compared to the end of March 2025.
- Indian Rupee (INR) experienced 8.49 percent depreciation against the US dollar at the end of March 2026 over the end of June 2025. Graphical presentations of exchange rate of Bangladesh Taka (BDT) vis-a-vis USD and Indian Rupee (INR) vis-a-vis USD are shown in the charts.
- Bangladesh Bank bought a net of USD 5493.50 million in the foreign exchange market during July-March of FY26 compared to a net sell of USD 667.38 million in the same period of previous fiscal year.



- On 31 December, 2024, Bangladesh Bank allowed authorized dealers (ADs) to trade foreign currencies at freely negotiated rates. Bangladesh Bank also launched a new foreign exchange intervention strategy and began publishing a daily reference benchmark exchange rate based on the weighted average of freely quoted exchange rates from market transactions. Additionally, ADs have been instructed to report all foreign exchange transactions at or above USD 1.00 lac or equivalent twice daily.
- The Nominal Effective Exchange Rate (NEER)^{1/} index increased from 88.44 in February 2026 to 88.99 in March 2026.
- The Real Effective Exchange Rate (REER)^{1/} index registered at 102.78 in March 2026, increased from 101.35 in previous month.



^{1/}NEER and REER calculation of BDT against 17-currency basket (Base FY24=100), which includes information on export, import and remittance flow of the country.

17. Balance of payments (BOP)

(USD in million)

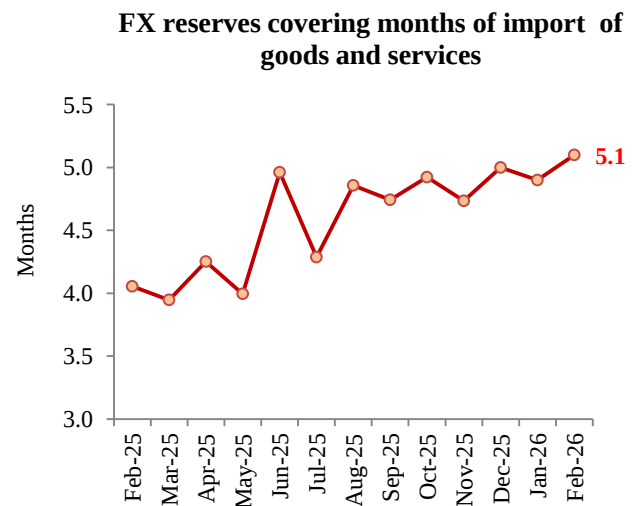
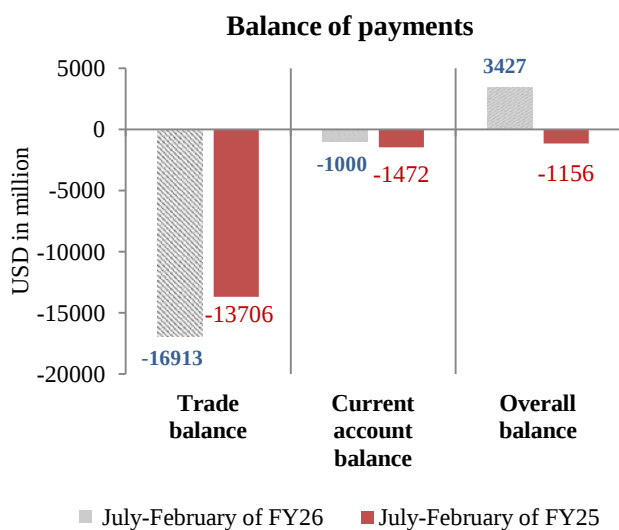
Particulars	FY24 ^R	FY25 ^R	July-February of FY25 ^R	July-February of FY26 ^P
Trade balance	-22433	-20399	-13706	-16913
Exports f.o.b(including EPZ)	40807	43965	30036	29261
Imports f.o.b(including EPZ)	63240	64364	43742	46174
Services	-4241	-5682	-3528	-3844
Credit	6285	6791	4539	4566
Debit	10526	12473	8067	8409
Primary income	-4326	-5043	-3152	-3092
Credit	2232	2494	1720	1813
Debit	6558	7537	4872	4905
Of which:Official interest payment	1406	2097	1321	1439
Secondary income	24398	30985	18914	22848
Official transfers	86	77	43	29
Private transfers	24312	30909	18871	22819
of which : Workers' remittances inflows	23912	30329	18489	22453
Current account balance	-6602	-139	-1472	-1000
Capital account	719	376	235	225
Capital transfers	719	376	235	225
Financial account	4472	3539	435	4083
i) Foreign direct investment(net)*	1410	1668	1062	871
ii) Portfolio investment (net)	-343	-138	-81	-82
iii) Other investment(net)	3405	2009	-546	3295
Medium and long-term (MLT) loans	9922	9012	3857	2786
MLT amortization payments	2020	2553	1750	2079
Other long-term loans (net)	209	-321	26	-219
Other short-term loans (net)	-1619	-678	-685	-795
Trade credit (net)	-1828	-3145	-1126	2562
DMBs & NBDCs(net)	-1259	-307	-867	1039
Assets	494	-633	-1	94
Liabilities	-765	-940	-867	1133
Errors and omissions	-2889	-383	-354	119
Overall balance	-4300	3393	-1156	3427
Reserve assets	4300	-3393	1156	-3427
Bangladesh Bank(net)	4300	-3393	1156	-3427
Assets	-2901	4152	-1020	2772
Liabilities	1399	759	136	-655
Gross official reserves (as per BPM6)	21686	26740	20946	30357
Gross official reserves	26714	31772	26176	35109
In months of imports of goods and services (prospective)	4.3	5.0	4.0	5.1
In months of imports of goods (cif) (prospective)	4.8	5.6	4.5	5.8

Source :Statistics Department, Bangladesh Bank.

Note: Both exports and imports are compiled on the basis of customs data. P=provisional. R = revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

- Current account balance recorded a lower deficit of USD 1000 million during July-February of FY26 compared to a deficit of USD 1472 million during July-February of FY25.
- Overall balance recorded a surplus of USD 3427 million during July-February of FY26 compared to USD 1156 million deficit during July-February of FY25, signaling substantially improved external position and healthier foreign exchange reserves.
- The foreign exchange reserves of February 2026 were sufficient to pay import cost of goods and services for 5.1 months which was higher than that of February, 2025.



18. Foreign aid

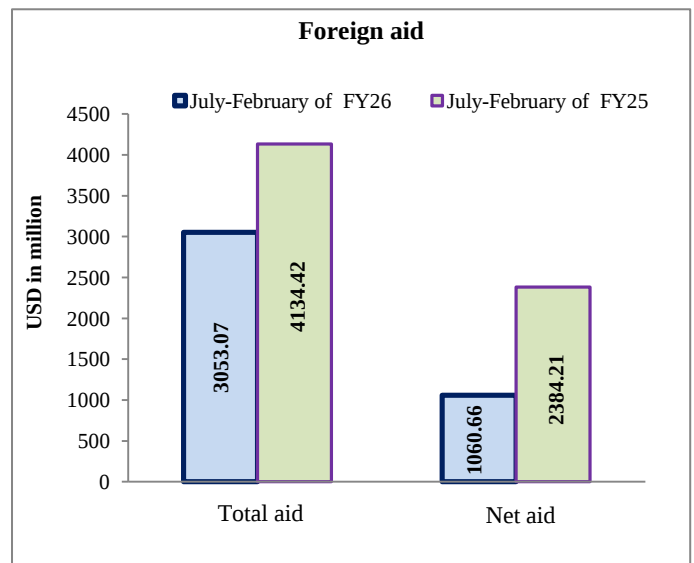
(USD in million)

Month	Food aid	Project aid	Total aid	Repayment (principal)	Net foreign aid	Food aid	Project aid	Total aid	Repayment (principal)	Net foreign aid
FY25					FY24					
July-June	50.00	8518.40 (-13.04)	8568.40 (-12.80)	2614.38 (+29.19)	5954.01 (-23.69)	30.00	9796.05 (+6.50)	9826.05 (+6.22)	2023.63 (+15.99)	7802.42 (+3.95)
FY26 ^P					FY25					
July	10.00	208.04	218.04	361.99	-143.95	0.00	358.33	358.33	310.60	47.73
August	0.00	547.30	547.30	158.17	389.13	0.00	99.92	99.92	144.98	-45.07
September	0.00	388.53	388.53	309.92	78.61	15.00	372.87	387.87	145.68	242.20
October	0.00	517.48	517.48	217.01	300.47	0.00	355.88	355.88	319.04	36.84
November	0.00	285.07	285.07	219.41	65.66	0.00	341.75	341.75	159.14	182.61
December	15.00	569.93	584.93	175.36	409.57	10.00	1978.70	1988.70	182.99	1805.72
January	0.00	100.24	100.24	394.17	-293.94	0.00	406.44	406.44	342.21	64.23
February	0.00	411.48	411.48	156.38	255.11	0.00	195.53	195.53	145.58	49.95
July-February	25.00	3028.07 (-26.31)	3053.07 (-26.15)	1992.41 (+13.84)	1060.66 (-55.51)	25.00	4109.42 (-18.54)	4134.42 (-18.21)	1750.21 (+37.64)	2384.21 (-36.98)

Source: Forex Reserve & Treasury Management Department (FRTMD), Bangladesh Bank and Economic Relations Division, Ministry of Finance.

Note: Figures in the parentheses indicate percentage changes (y-o-y). P = provisional. Project aid includes grant and loan. Food aid indicates food grant.

- Total foreign aid decreased by USD 1081.35 million or 26.15 percent (y-o-y) during July-February of FY26 compared to the same period of FY25.
- After principal repayment, the net receipt of foreign aid during July-February of FY26 decreased by USD 1323.55 million (y-o-y).
- The principal repayment of foreign loans increased by 13.84 percent during July-February of FY26 compared to the same period of previous fiscal year.
- Total foreign aid during July-February of FY26 consisted of 8.74 percent grants and 91.26 percent loans.



Appendix A

Break-up of fresh opening and settlement of import LCs

(USD in million)

	July-January of FY26		July-January of FY25		% Change over the year	
Items	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	4320.38	3631.22	3987.14	3654.51	8.36	-0.64
Rice and wheat	1568.34	1094.67	968.80	850.25	61.88	28.75
Sugar and salt	536.28	419.45	617.52	474.74	-13.16	-11.65
Milk food	201.18	236.59	211.77	206.83	-5.00	14.38
Edible oil (refined)	816.78	775.06	716.12	723.91	14.06	7.06
All kinds of fruits	221.05	171.56	177.07	154.45	24.84	11.08
Pulses	159.36	136.45	270.68	236.17	-41.13	-42.23
Onion	18.99	17.17	195.91	179.40	-90.31	-90.43
Spices	198.64	195.65	323.86	352.19	-38.66	-44.45
Second hand clothings	0.16	0.64	0.06	0.27	0.00	133.74
Drugs and medicines(finished)	31.02	32.24	31.48	25.83	-1.45	24.82
Others	568.58	568.58	568.58	568.58	0.00	0.00
B. Intermediate goods	2483.35	2322.90	2558.28	2605.57	-2.93	-10.85
Coal	843.59	746.27	802.57	676.51	5.11	10.31
Cement	137.64	105.11	66.33	66.97	107.51	56.94
Clinker & limestone	306.80	294.09	320.88	363.23	-4.39	-19.04
B. P. sheet	36.91	37.98	73.57	77.99	-49.84	-51.30
Tin plate	1.74	1.12	1.73	2.68	0.37	-58.06
Scrap Vessels	166.45	157.45	209.75	212.37	-20.64	-25.86
Iron and steel scrap	593.86	584.77	617.39	736.46	-3.81	-20.60
Non-ferrous metal	59.46	58.16	93.42	101.37	-36.36	-42.63
Paper and paper board	172.48	164.07	175.53	162.94	-1.74	0.70
Others	164.43	173.87	197.09	205.04	-16.57	-15.20
C. Industrial raw materials	14692.22	13861.28	15035.65	14152.20	-2.28	-2.06
Edible oil (Crude)	81.18	49.85	86.57	35.47	-6.22	40.52
Seeds	507.14	490.95	554.52	506.69	-8.54	-3.11
Textile fabrics (B/B & others)	6347.15	5685.85	6873.25	6017.60	-7.65	-5.51
Pharmaceutical raw materials	690.43	658.53	626.02	649.59	10.29	1.38
Raw cotton	1230.11	1288.71	1541.47	1583.01	-20.20	-18.59
Cotton yarn	1203.57	1265.22	1447.86	1397.81	-16.87	-9.49
Copra	86.35	73.14	44.61	36.55	93.59	100.13
Synthetic fibre & yarn	458.78	423.11	551.99	570.75	-16.89	-25.87
Chemicals & chem. products	3015.48	2928.40	2098.45	2143.13	43.70	36.64
Others	1072.02	997.53	1210.91	1211.60	-11.47	-17.67

(continued on page-35)

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-January of FY26		July-January of FY25		% Change over the year	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
D. Capital machinery	1214.99	1106.10	1060.69	1267.70	14.55	-12.75
Textile machinery	50.08	61.18	58.58	98.47	-14.51	-37.87
Leather / tannery	2.64	2.44	1.76	2.90	50.30	-15.80
Jute industry	0.94	0.29	2.09	2.87	-54.86	-89.89
Garment industry	167.32	213.18	208.15	243.47	-19.61	-12.44
Pharmaceutical industry	45.90	53.34	50.95	41.77	-9.92	27.70
Packing industry	5.65	1.59	1.71	1.94	230.70	-17.95
Other industry	942.45	774.07	737.45	876.27	27.80	-11.66
E. Machinery for misc. inds.	1592.81	1606.60	1318.10	1367.85	20.84	17.45
Other machineries	10.36	3.77	4.38	5.14	136.32	-26.57
Marine diesel engine	0.40	2.65	4.45	3.00	-90.93	-11.72
Computer & its accessories	124.58	108.25	111.36	118.86	11.88	-8.93
Motor vehicle & motorcycle parts	152.59	151.47	146.71	112.49	4.01	34.65
Bicycle parts	44.76	44.84	30.91	26.42	44.81	69.70
Other iron and steel products	209.58	246.13	159.52	166.60	31.38	47.73
Motor vehicles	249.59	261.79	172.89	183.30	44.36	42.82
Other electronics components	68.66	52.31	49.43	41.42	38.89	26.30
Tractors & power tiller	7.68	8.16	9.67	8.32	-20.58	-1.94
Others	724.61	727.23	628.77	702.30	15.24	3.55
F. Petroleum & petro.prodts.	4950.97	5069.27	5251.72	5555.12	-5.73	-8.75
Crude	450.87	620.22	545.08	663.22	-17.28	-6.48
Refined	1605.62	1649.67	2209.16	2070.57	-27.32	-20.33
Others	2894.47	2799.37	2497.47	2821.33	15.90	-0.78
G. Others	13513.08	12433.63	12549.63	11917.89	7.68	4.33
Commercial sector	3372.93	3063.43	2890.90	2848.88	16.67	7.53
Industrial sector	10140.16	9370.20	9658.73	9069.00	4.98	3.32
Rooppur Nuclear Power Plant	---	---	---	---	---	---
Total	42767.81	40031.00	41761.20	40520.84	2.41	-1.21
of which back to back	6235.12	5783.32	6981.66	6204.78	-10.69	-6.79

Source: Foreign Exchange Operations Department(FEOD), Bangladesh Bank.

Note: Provisional data downloaded from online import monitoring system (OIMS) on 22/02/2026.

Opening = 'fresh opening of import LCs'. Settlement = 'settlement of import LCs'.