



Volume 06/2026

June 2026

Major Economic Indicators: Monthly Update



**Monetary Policy Department
(MPD)
BANGLADESH BANK**

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Executive Summary*

1. Monetary and Financial Sector

Broad money (M2) growth registered at 12.45 percent (y-o-y) in May 2026, higher than the 7.84 percent growth recorded in May 2025.

Domestic credit growth rose to 8.63 percent in May 2026 compared to 7.86 percent growth in May 2025.

Public sector credit growth increased to 20.78 percent in May 2026 from 10.23 percent in May 2025.

Private sector credit growth narrowed to 4.98 percent (y-o-y) in May 2026 compared to 7.17 percent in May 2025.

Deposits of the banking system grew by 11.41 percent (y-o-y) in May 2026, which was higher than the growth of 7.73 percent in May 2025.

Reserve money increased by 21.74 percent (y-o-y) in May 2026 compared to 10.56 percent growth in May 2025, as NFA of Bangladesh Bank increased in the fiscal year under review compared to a rise in the previous fiscal year.

Total excess liquid assets (including securities) was BDT 327877.43 crore, while cash in excess of required reserves was BDT 16373.01 crore at the end of May 2026.

The weighted average yield on 91-Day, 182-Day, 364-Day Bangladesh Government Treasury Bills; and 2-Year, 5-10-Year, 15-Year and 20-Year Bangladesh Government Treasury Bond (BGTB) decreased in June 2026 compared to May 2026.

The weighted average call money rate in the inter-bank money market decreased by 13 basis points to 9.90 percent in June 2026 from 10.03 percent in May 2026.

The weighted average interest rate (WAIR) on deposits of all banks and NBFs decreased to 6.22 percent and 10.14 percent respectively in May 2026 compared to the previous month.

The WAIR on advances of all banks decreased by four basis points and stood at 11.92 percent, while that of NBFs remained same as 13.75 percent in May 2026 compared to the previous month.

DSE Broad Index (DSEX) increased to 5335.87 in May 2026 from 5286.87 in April 2026.

2. Fiscal Sector

NBR tax revenue collection increased by 10.02 percent (y-o-y) during July-May of FY26, achieving 81.58 percent of the target set for the period.

Net domestic and foreign borrowing of the Government during July-May of FY26 was BDT 93591.48 crore and BDT 21944.28 crore respectively.

Domestic debt (public) to GDP ratio was 17.18 percent at the end of May of FY26, higher than that of the previous fiscal year.

**The information furnished in the executive summary and the subsequent pages are provisional and subject to revision.*

3. Real sector

Headline point-to-point inflation decreased to 9.16 percent in June 2026 largely accommodating seasonality, which was 9.42 percent in May 2026.

12-month average inflation increased to 8.68 percent in June 2026 from 8.64 percent in May 2026.

Point-to-point wage rate growth was 8.18 percent in June 2026, which was 8.21 percent in May 2026. Wage rate index in service sector showed the highest growth (8.34 percent) followed by agriculture sector (8.21 percent) and industry sector (8.11 percent) (y-o-y) in June 2026.

The general index of large-scale industrial production declined by 1.42 percent (y-o-y) during July-April of FY26 compared to 6.97 percent (y-o-y) increase of the said index during July-April of FY25.

The disbursement of agricultural credit and non-farm rural credit increased by 18.95 percent and 12.63 percent during July-May of FY26 compared to the same period of previous fiscal year.

4. External sector

Merchandise commodity exports increased by 0.17 percent (y-o-y) in FY26 compared to a growth of 8.60 percent (y-o-y) of FY25.

Custom-based imports grew by 5.89 percent during July-May of FY26 compared to 5.31 percent growth during July-May of FY25.

Opening of import LCs grew by 4.16 percent (y-o-y) during July-May of FY26.

Inflow of remittances in FY26 stood at USD 35.59 billion which was 30.33 percent higher than that of the previous fiscal year.

Gross foreign exchange reserves stood at USD 37.58 billion at the end of June 2026, though this amount stood at USD 32.93 billion as per IMF's BPM6.

Exchange rate of Bangladesh Taka against USD slightly depreciated by 0.60 percent in FY26.

Current account balance recorded a lower deficit of USD 301 million during July-May of FY26 compared to the deficit of USD 778 million during July-May of FY25. The **financial account** recorded a surplus of USD 4161 million during July-May of FY26 compared to the deficit of USD 214 million during July-May of FY25. As a result, the **overall balance** recorded a surplus of USD 4019 million during July-May of FY26 compared to an overall deficit of USD 1151 million during July-May of FY25.

Total foreign aid decreased by 18.38 percent or USD 1031.02 million and **net foreign aid** decreased by 43.12 percent or USD 1794.98 million during July-May of FY26 compared to the same period of previous fiscal year.

1. Money and credit developments

(BDT in crore)

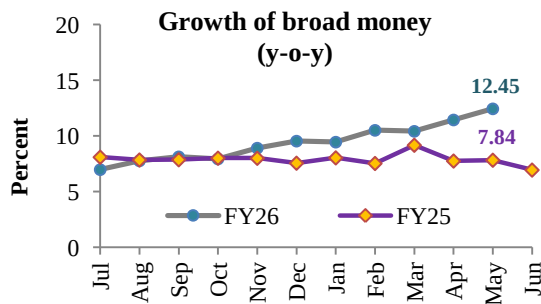
Particulars	June, 2024 ^R	May, 2025 ^R	June, 2025 ^R	May, 2026 ^P	Flow of July-May, FY25 ^R	Flow of July-May, FY26 ^P
1	2	3	4	5	6=3-2	7=5-4
A. Net Foreign Assets of the banking system	291129.00 (-8.08)	275683.90 (+4.31)	315894.20 (+8.51)	363817.80 (+31.97)	-15445.10	47923.60
B. Net Domestic Assets of the banking system	1742105.00 (+10.93)	1850666.70 (+8.38)	1858727.50 (+6.69)	2027248.90 (+9.54)	108561.70	168521.40
a) Domestic credit	2115524.90 (+9.80)	2260015.10 (+7.86)	2284352.80 (+7.98)	2454965.90 (+8.63)	144490.20	170613.10
Public sector	474296.20 (+9.66)	521245.30 (+10.23)	536665.90 (+13.15)	629546.20 (+20.78)	46949.10	92880.30
Government (net)	424877.10 (+9.69)	470282.00 (+10.78)	488177.60 (+14.90)	586012.00 (+24.61)	45404.90	97834.40
Other Public	49419.10 (+9.42)	50963.30 (+5.40)	48488.30 (-1.88)	43534.20 (-14.58)	1544.20	-4954.10
Private sector	1641228.70 (+9.84)	1738769.80 (+7.17)	1747686.90 (+6.49)	1825419.70 (+4.98)	97541.10	77732.80
b) Other items (net)	-373419.90	-409348.40	-425625.30	-427717.00	-35928.50	-2091.70
Broad money (A+B)	2033234.00 (+7.74)	2126350.60 (+7.84)	2174621.70 (+6.95)	2391066.70 (+12.45)	93116.60	216445.00
A. Currency outside banks	290436.50 (-0.51)	293778.60 (+8.54)	296451.90 (+2.07)	349374.00 (+18.92)	3342.10	52922.10
B. Deposits of the banking system	1742797.50 (+9.25)	1832572.00 (+7.73)	1878169.80 (+7.77)	2041692.70 (+11.41)	89774.50	163522.90
a) Demand deposits	210490.30 (+5.26)	195746.30 (+4.46)	213715.10 (+1.53)	206018.30 (+5.25)	-14744.00	-7696.80
b) Time deposits	1532307.20 (+9.82)	1636825.70 (+8.13)	1664454.70 (+8.62)	1835674.40 (+12.15)	104518.50	171219.70

Source: Statistics Department, Bangladesh Bank.

Note: Figures in the parentheses indicate percentage changes (y-o-y). P represents provisional. R represents revised.

A. Broad Money

- Broad money (M2) recorded 12.45 percent growth (y-o-y) at the end of May 2026 which is higher than the estimated growth of 10.80 percent for June 2026 and higher than the growth of 7.84 percent of May 2025.
- Net foreign assets (NFA) increased by 31.97 percent in May 2026 compared to 4.31 percent increase in May 2025. The net domestic assets (NDA), the significantly larger component of M2, also grew by 9.54 percent in May 2026 from 8.38 percent in May 2025.

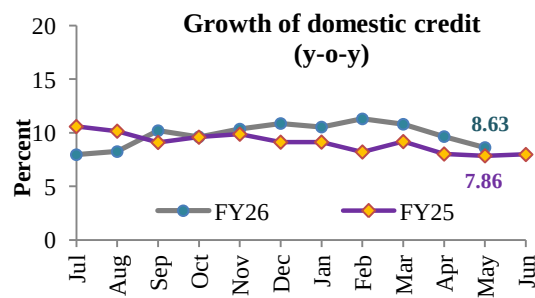


B. Domestic Credit

- Domestic credit recorded 8.63 percent (y-o-y) growth at the end of May 2026, remaining below the 10.20 percent estimated growth for June 2026.
- Of the sources of domestic credit, the public sector credit and private sector credit grew by 20.78 percent and 4.98 percent (y-o-y) respectively at the end of May 2026.

C. Deposits and Currency outside Banks (CoB)

- Deposits of the banking system and currency outside banks (CoB) increased by 11.41 percent (y-o-y) and 18.92 percent (y-o-y) respectively at the end of May 2026.



2. Reserve money developments

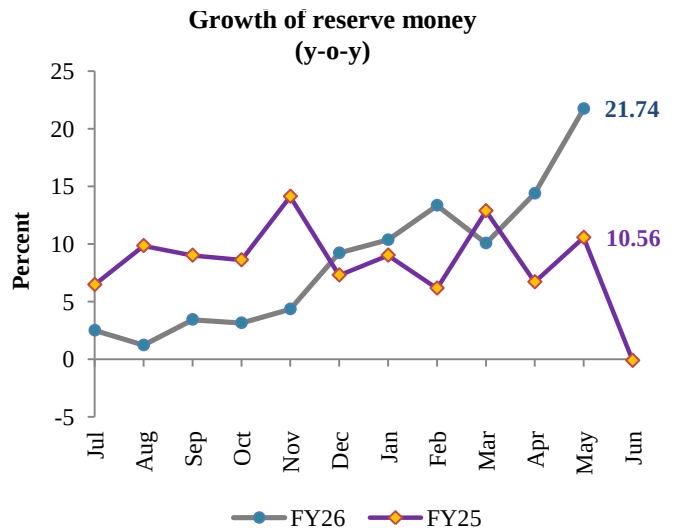
(BDT in crore)						
Particulars	June, 2024 ^R	May, 2025 ^R	June, 2025 ^R	May, 2026 ^P	Flow of July-May, FY25 ^R	Flow of July-May, FY26 ^P
1	2	3	4	5	6=3-2	7=5-4
A. Net Foreign Assets of Bangladesh Bank	245780.70 (-14.51)	243726.70 (+5.45)	293247.90 (+19.31)	346581.50 (+42.20)	-2054.00	53333.60
B. Net Domestic Assets of Bangladesh Bank	167866.30 (+74.70)	155121.80 (+19.67)	119931.10 (-28.56)	138960.80 (-10.42)	-12744.50	19029.70
Claims on Govt.(net)	145932.20	92024.10	85426.80	87817.30	-53908.10	2390.50
Claims on other public	4208.50	7150.20	7157.50	7654.20	2941.70	496.70
Claims on DMBs	170115.40	205586.10	216923.60	228317.90	35470.70	11394.30
Other items (net)	-152389.80	-149638.60	-189576.80	-184828.60	2751.20	4748.20
Reserve money (A+B)	413647.00 (+7.84)	398848.50 (+10.56)	413179.00 (-0.11)	485542.30 (+21.74)	-14798.50	72363.30
A. Currency in circulation	320308.90 (+2.68)	319949.10 (+8.80)	326696.60 (+1.99)	370215.60 (+15.71)	-359.80	43519.00
i) Currency outside banks	290436.50 (-0.51)	293778.60 (+8.54)	296451.90 (+2.07)	349374.00 (+18.92)	3342.10	52922.10
ii) Cash in tills	29872.40 (+49.11)	26170.50 (+11.72)	30244.70 (+1.25)	20841.60 (-20.36)	-3701.90	-9403.10
B. Deposits held with BB*	93338.10 (+30.29)	78899.40 (+18.35)	86482.40 (-7.35)	115326.70 (+46.17)	-14438.70	28844.30
Money multiplier	4.92	5.33	5.26	4.92	N/A	N/A

Source: Statistics Department, Bangladesh Bank.

Note: Figures in the parentheses indicate percentage changes (y-o-y). P represents provisional. R represents revised. N/A represents not applicable.

*includes the deposits of non-bank financial companies(NBFCs).

- Reserve money (RM) recorded an increase of BDT 86693.80 crore or 21.74 percent (y-o-y) at the end of May 2026.
- Of the sources of reserve money, net foreign assets (NFA) of Bangladesh Bank increased subsequently by BDT 102854.80 crore or 42.20 percent (y-o-y), while net domestic assets (NDA) of Bangladesh Bank decreased by BDT 16161.00 crore or 10.42 percent at the end of May 2026 .
- Money multiplier was lower at 4.92 at the end of May 2026, as compared to 5.33 of May 2025.



3. Liquidity situation of the scheduled banks

A. Bank group-wise liquid assets

(BDT in crore)

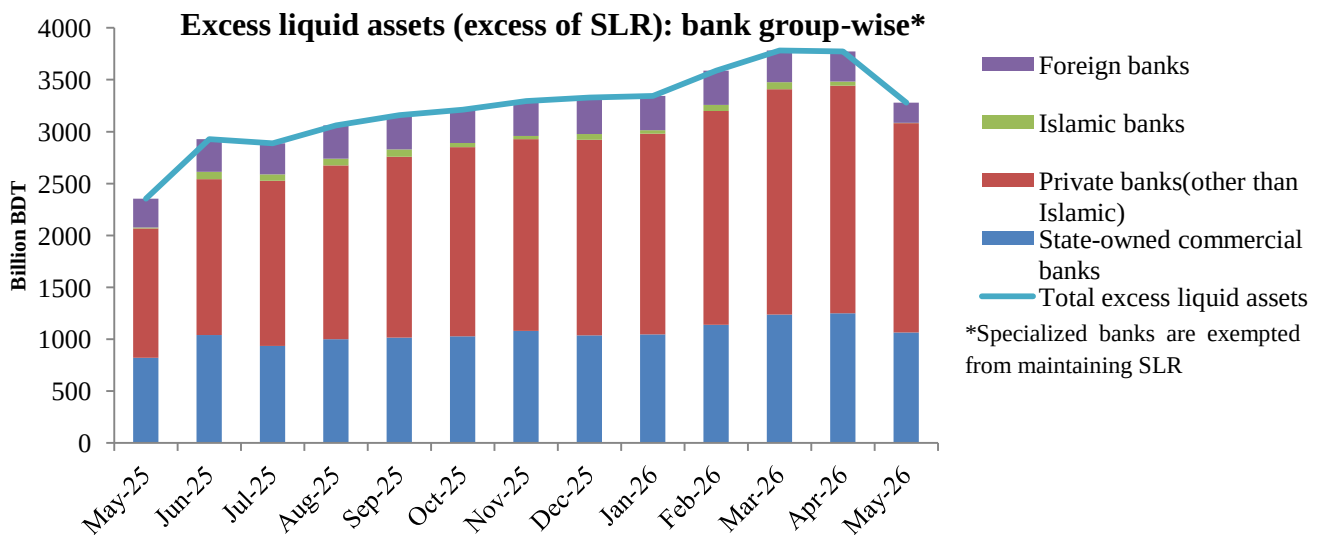
Bank group	As of end June 2025	As of end May 2026 ^P						
	Total liquid assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank			Unencumbered approved securities	Total liquid assets	Minimum required liquid assets ^{1/}
			Local currency	Foreign currency	Total			
1	2	3	4a	4b	4=4a+4b	5	6 = 3+4+5	7
State-owned commercial banks	183794.51	2106.76	25416.86	80.46	25497.32	167216.31	194820.39	88336.10
Specialised banks	2164.01	N/A	2361.01	0.23	2361.25	N/A	2361.25	2489.52
Private banks (Other than Islamic)	312481.98	12834.89	49592.16	42.63	49634.79	326195.36	388665.04	187854.27
Islamic banks	40656.74	3911.85	17328.62	12.62	17341.24	18288.35	39541.43	29171.99
Foreign banks	47208.66	687.15	5851.04	92.77	5943.81	28414.33	35045.29	15734.35
Total	586305.90	19540.65	100549.69	228.71	100778.40	540114.35	660433.39	323586.24
(% of total liquid assets)		(+2.96)	(+15.22)	(+0.03)	(+15.26)	(+81.78)		

Source : Department of Offsite Supervision, Bangladesh Bank.

Note: The data shown in the above table are collected based on the regulatory purposes of Bangladesh Bank (shortfall in required reserves, if any, is registered as zero reserves).

1/ Includes minimum required reserves (as per CRR on bi-weekly basis) and minimum required liquid assets (as per SLR). N/A represents not applicable. P represents provisional.

- Total liquid assets of scheduled banks increased by 12.64 percent and registered at BDT 660433.39 crore at the end of May 2026 from the level of end June 2025.
- The minimum required liquid assets of the scheduled banks stood at BDT 323586.24 crore at the end of May 2026, while it was BDT 302666.32 crore at the end of June 2025.
- Total excess liquid assets (including securities) increased by 12.00 percent to BDT 327877.43 crore in May 2026 compared to June 2025.



B. Liquidity indicators of the scheduled banks

As on	Advance/Investment -Deposit Ratio (ADR/IDR)	Liquidity Coverage Ratio (LCR)	Net Stable Funding Ratio (NSFR)
End December, 2023	80.38%	147.69%	108.45%
End March, 2024	80.98%	145.46%	108.58%
End June, 2024	80.20%	157.88%	109.73%
End September, 2024	81.32%	158.30%	110.09%
End December, 2024	81.17%	157.50%	105.41%
End March, 2025	80.33%	157.52%	104.62%
End June, 2025	79.42%	171.49%	104.95%
End September, 2025	78.28%	185.31%	105.65%
End December, 2025	77.72%	N/A	N/A
End March, 2026	75.80%	N/A	N/A

Source: Department of Off-site Supervision, Bangladesh Bank.

N/A represents not available

- The Advance Deposit Ratio (ADR) of the banking system experienced a decline, settling at 75.80 percent as of March 2026.
- Maintained Liquidity Coverage Ratio (LCR) of the banking sector reached 185.31 percent (provisional) in September 2025, remaining above the minimum requirement of 100 percent that would cover the banks net cash flows for a minimum of 30 days.¹
- Minimum regulatory requirement of holding Net Stable Funding Ratio (NSFR) was maintained at 105.65 percent (provisional) in September 2025 compared to 110.09 percent in September 2024.²

¹ LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is equal to or greater than 100 percent.

² NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

4. Financial sector prices

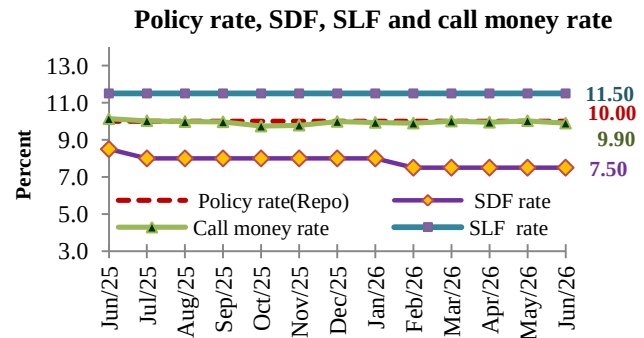
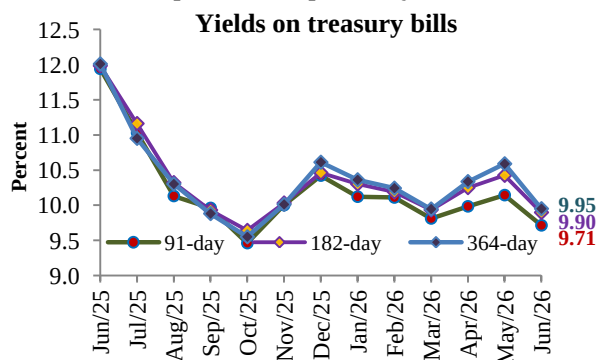
A. Monthly weighted average yields on bills, bonds, BB policy rates and call money rate

	Treasury bills				BGTB					FRTB	BB Bills	Policy rate (repo)	SLF rate	SDF rate	Call money rate
	14-Day	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	3-Year	90-Day				
FY25															
June	--	11.94	11.98	12.01	12.20	12.34	12.28	12.56	12.44	13.06	12.10	10.00	11.50	8.50	10.14
FY26															
July	11.09	11.03	11.16	10.95	11.57	11.00	10.41	10.44	10.46	12.81	---	10.00	11.50	8.00	10.03
August	10.22	10.13	10.32	10.30	10.14	10.15	10.17	10.22	10.21	12.32	---	10.00	11.50	8.00	9.98
September	10.05	9.96	9.93	9.88	10.06	10.01	9.86	9.60	9.64	11.64	---	10.00	11.50	8.00	9.97
October	---	9.46	9.64	9.55	9.38	9.25	9.57	9.98	10.10	10.69	---	10.00	11.50	8.00	9.74
November	---	10.00	10.03	10.01	10.02	10.64	10.28	10.56	10.62	10.91	---	10.00	11.50	8.00	9.79
December	---	10.42	10.46	10.61	10.48	10.76	10.82	10.87	10.88	10.99	---	10.00	11.50	8.00	9.99
January	---	10.12	10.30	10.36	10.46	10.27	10.39	10.45	10.52	10.67	---	10.00	11.50	8.00	9.94
February	---	10.11	10.19	10.24	10.43	10.28	10.32	10.29	10.37	10.58	---	10.00	11.50	7.50	9.90
March	---	9.81	9.93	9.94	9.72	10.13	10.20	10.35	10.45	9.98	---	10.00	11.50	7.50	10.01
April	---	9.98	10.25	10.33	10.14	10.63	10.88	11.11	11.17	10.54	---	10.00	11.50	7.50	9.95
May	---	10.14	10.42	10.59	10.69	10.75	10.86	11.00	11.06	10.70	---	10.00	11.50	7.50	10.03
June	---	9.71	9.90	9.95	10.40	9.65	10.21	10.24	10.28	10.52	---	10.00	11.50	7.50	9.90

Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank.

* represents Policy rate, SLF rate and SDF rate are re-fixed at 10.00 %, 11.50% and 7.50 % respectively, effective from 15 February 2026. ---- represents no auction conducted.

- The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills decreased in June 2026 compared to the previous month.
- From January 2026 and onwards, the weighted average yields of selected re-issued 15-year and 20-year Bangladesh Government Treasury Bonds (BGTBs) are classified according to their remaining maturity tenors rather than their original tenors. Accordingly, the yields of re-issued BGTBs with remaining maturities of approximately two and five years are reported under the 2-year and 5-year BGTB categories, respectively. For example, the weighted average yield of a re-issued 20-year BGTB with a remaining maturity of around two years is presented under the 2-year BGTB category but the coupon rates are same as the original BGTB .
- The weighted average yield on 3-Year Floating Rate Treasury Bond (FRTB) decreased by 18 basis points and registered at 10.52 percent in June 2026 compared to the previous month.
- The policy rate continued to be at 10.00 percent. The Standing Lending Facility (SLF) rate remains fixed at 11.50 percent, while the Standing Deposit Facility (SDF) rate has been re-fixed at 7.50 percent, down from 8.00 percent, with effect from 15 February, 2026.
- Weighted average call money rate decreased by 13 basis points to 9.90 percent in June 2026 from 10.03 percent of May 2026, remaining below the policy rate.
- Bangladesh Bank publishes two money market reference rates of several tenors on each business day since March 2026, calculated based on actual risk-free and unsecured interbank money market transactions: Bangladesh Overnight Financing Rate (BOFR) and Dhaka Overnight Money Market Rate (DOMMR). These two rates are aimed at establishing a practical, reliable and widely accepted benchmark rate for pricing interest rates in financial markets (DMD Circular No-03). On 30 June, 2026 overnight BOFR and DOMMR stood at 9.59 percent and 9.70 percent, respectively.



B. Interest rate spread of banks and non-bank financial companies

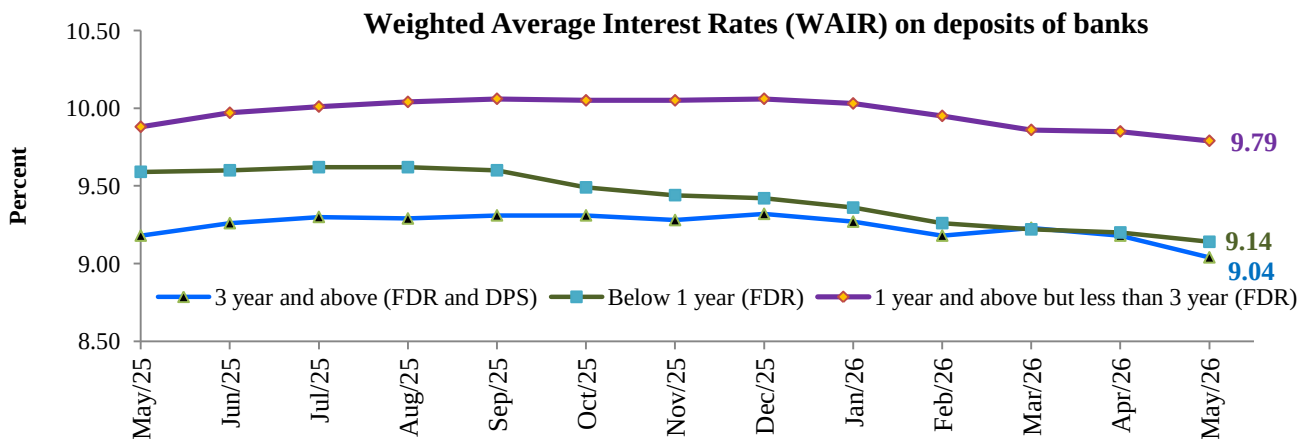
(Percent)

	All Banks							Non-Bank financial companies (NBFCs)		
	WAIR* on deposits	WAIR* on advances	Spread [#]	Excluding credit card		Excluding consumer finance and credit card				
				WAIR* on advances	Spread [#]	WAIR* on advances	Spread [#]	WAIR* on deposits	WAIR* on advances [@]	Spread [#]
FY25										
June	6.26	12.08	5.82	12.02	5.76	12.08	5.82	10.68	13.89	3.21
FY26										
July	6.39	12.14	5.75	12.08	5.69	12.15	5.76	10.69	13.87	3.18
August	6.39	12.15	5.76	12.10	5.71	12.16	5.77	10.68	13.87	3.19
September	6.42	12.16	5.74	12.11	5.69	12.18	5.76	10.65	13.86	3.21
October	6.40	12.14	5.74	12.09	5.69	12.15	5.75	10.60	13.89	3.29
November	6.36	12.14	5.78	12.08	5.72	12.15	5.79	10.51	13.88	3.37
December	6.34	12.03	5.69	11.97	5.63	12.03	5.69	10.44	13.85	3.41
January	6.37	12.02	5.65	11.96	5.59	12.01	5.64	10.35	13.83	3.48
February	6.31	11.96	5.65	11.90	5.59	11.96	5.65	10.30	13.80	3.50
March	6.24	11.96	5.72	11.90	5.66	11.96	5.72	10.24	13.78	3.54
April	6.24	11.96	5.72	11.90	5.66	11.96	5.72	10.19	13.75	3.56
May	6.22	11.92	5.70	11.86	5.64	11.92	5.70	10.14	13.75	3.61

Source: Statistics Department, Bangladesh Bank.

*WAIR represents Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances. @WAIR on advances for NBFCs was calculated based on the last contractual interest rate for the current bad loans since August 2023.

- The spread between the weighted average interest rate (WAIR) on advances and deposits of all banks decreased by two basis points and stood at 5.70 percent in May, 2026 compared to the previous month.
- In order to keep interest rates at reasonable levels across all sectors of the economy, including the productive sector, banks are instructed to ensure that the spread between the weighted average lending and deposit interest rates excluding credit cards and consumer loans does not exceed 4 percent with effective from 29 June, 2026 (BRPD-1 Circular Letter No-22, dated 29-06-2026).
- Spread between the WAIR on advances and deposits of NBFCs increased by five basis points to 3.61 percent in May 2026 compared to the previous month.
- The WAIR on deposits of all banks and NBFCs decreased and stood at 6.22 percent and 10.14 percent respectively in May 2026 compared to the previous month.
- WAIR on deposit of banks are shown in the following chart.



C. Sector-wise breakdown of interest rate spread of all scheduled banks

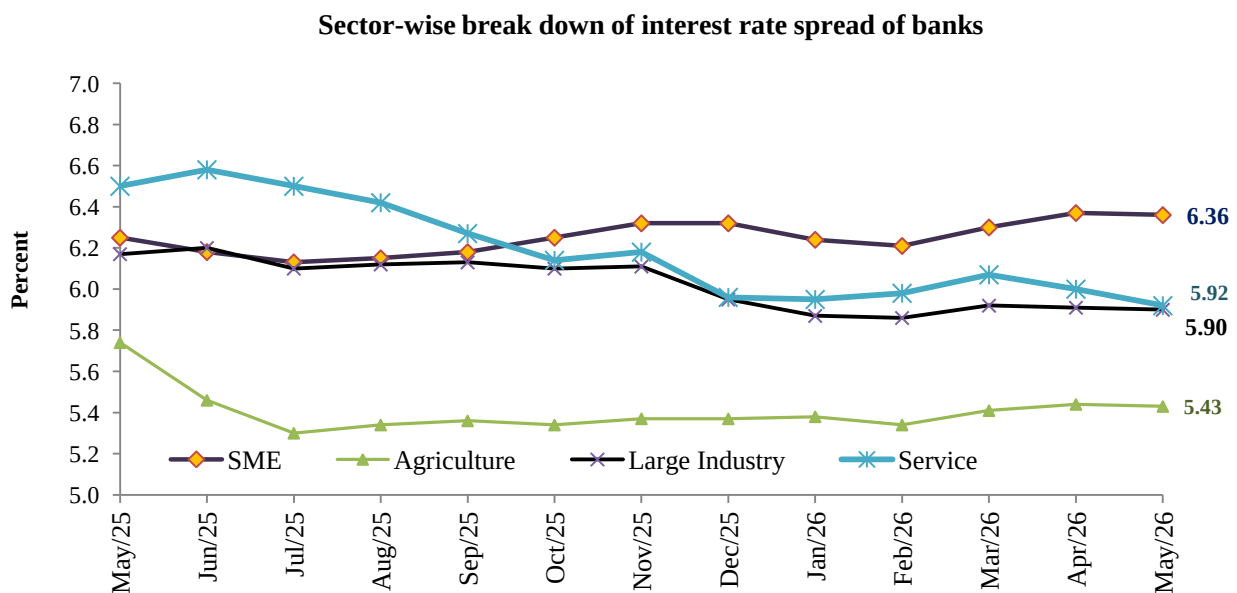
(Percent)

	Sector-wise break down of interest rate spread of all scheduled banks [#]									
	SME		All other sectors (excluding SME)		Agriculture		Large industries		Services	
	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread
FY25										
June	12.44	6.18	12.02	5.76	11.72	5.46	12.46	6.20	12.84	6.58
FY26										
July	12.52	6.13	12.07	5.68	11.69	5.30	12.49	6.10	12.89	6.50
August	12.54	6.15	12.09	5.70	11.73	5.34	12.51	6.12	12.81	6.42
September	12.60	6.18	12.09	5.67	11.78	5.36	12.55	6.13	12.69	6.27
October	12.65	6.25	12.06	5.66	11.74	5.34	12.50	6.10	12.54	6.14
November	12.68	6.32	12.05	5.69	11.73	5.37	12.47	6.11	12.54	6.18
December	12.66	6.32	11.93	5.59	11.71	5.37	12.29	5.95	12.30	5.96
January	12.61	6.24	11.92	5.55	11.75	5.38	12.24	5.87	12.32	5.95
February	12.52	6.21	11.87	5.56	11.65	5.34	12.17	5.86	12.29	5.98
March	12.54	6.30	11.87	5.63	11.65	5.41	12.16	5.92	12.31	6.07
April	12.61	6.37	11.86	5.62	11.68	5.44	12.15	5.91	12.24	6.00
May	12.58	6.36	11.82	5.60	11.65	5.43	12.12	5.90	12.14	5.92

Source: Statistics Department, Bangladesh Bank.

*WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances

- The spreads between WAIR on advances and deposits of SME, agriculture, large industries and services stood at 6.36 percent, 5.43 percent, 5.90 percent and 5.92 percent respectively in May 2026. Highest spread between WAIR on advances and deposits was observed in SME industry, while the second highest was observed in service industry.
- The spreads between WAIR on deposits and advances of all banks across major sectors of the economy, plotted in the following chart.



5. Capital market developments

Annual capital market developments in Dhaka Stock Exchange (DSE)						
Outstanding stock (end of calendar year)	Enlisted issues	(BDT in crore)			DSE Broad Index (DSEX)	Market capitalization as % GDP*
		Issued capital and debentures	Market capitalisation	Total traded value during the year		
2023	654	433857.40	780849.60	141059.93	6246.50	15.61
2024	656	445498.80	662548.70	148639.90	5216.44	11.93
2025	653	473317.20	677664.10	125148.76	4865.34	10.85

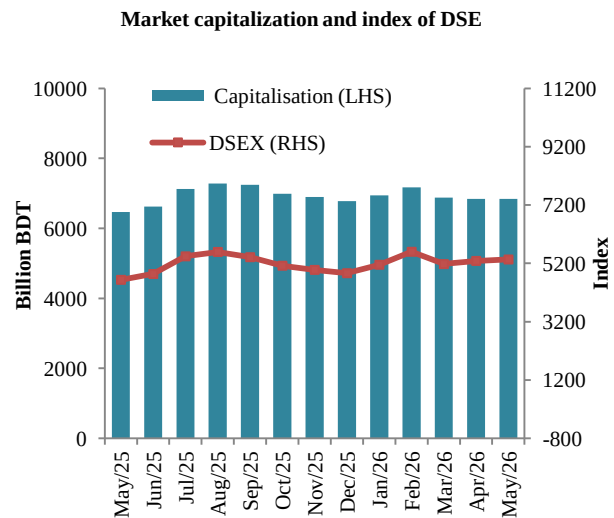
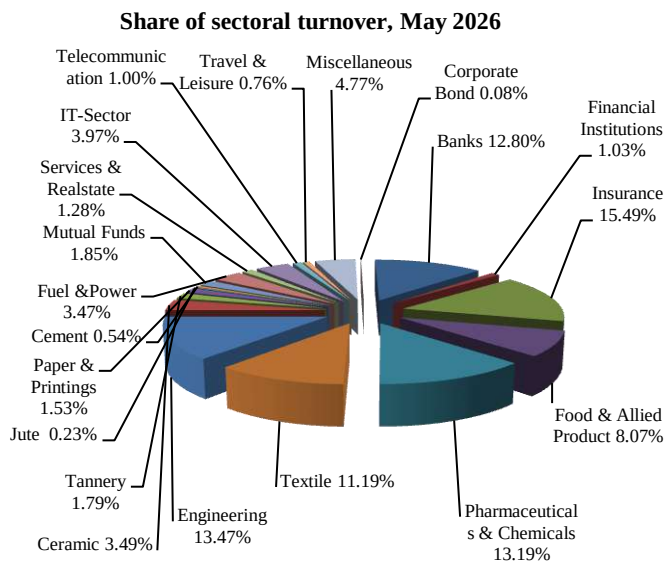
Monthly capital market developments in Dhaka Stock Exchange (DSE)						
End month	Enlisted issues (In number)	(BDT in crore)			DSE Broad Index (DSEX)	Market capitalization as % GDP*
		Issued capital and debentures	Market capitalisation	Total traded value during the month		
Jul-25	656	471079.70	711655.00	15430.24	5443.42	11.63
Aug-25	656	469890.30	727493.80	18653.12	5594.39	11.89
Sep-25	656	471592.30	724528.20	19228.09	5415.79	11.84
Oct-25	654	467464.90	699134.00	10322.33	5122.22	11.42
Nov-25	655	477460.90	689716.30	9299.81	4978.77	11.27
Dec-25	653	473317.20	677664.10	7686.07	4865.34	11.07
Jan-26	651	469430.60	694453.30	10417.70	5154.31	11.35
Feb-26	650	469230.60	717522.80	13495.96	5600.27	11.72
Mar-26	647	464468.80	688211.60	10215.33	5178.31	11.24
Apr-26	645	462000.40	684575.30	17198.46	5286.87	11.19
May-26	643	459981.50	683930.20	14208.12	5335.87	11.17

Source : Dhaka Stock Exchange.

*Nominal GDP for FY25 is collected from Bangladesh Bureau of Statistics (BBS). GDP provisional estimate of BBS is used for FY26.

- The DSE Broad Index (DSEX) increased by 0.93 percent (m-o-m) in May 2026.
- The DSE Shariah Index increased to 1082.39 in May 2026 from 1052.79 in April 2026.
- Market capitalization decreased by 0.09 percent (m-o-m) to BDT 683930.20 crore at the end of May 2026 which is 11.17 percent of projected GDP for FY26.
- Total traded value and total traded volume decreased by 17.39 percent (m-o-m) and 23.04 percent (m-o-m) respectively in May 2026 compared to previous month.
- The Relative Strength Index (RSI) of DSEX increased from 68.55 in April 2026 to 76.16 in May 2026.
- The PE ratio decreased to 8.72 in May 2026 from 9.22 in April 2026.
- The number of enlisted issues (of securities) decreased to 643 in May 2026 from 645 in April 2026.

The share of individual industries in total turnover is shown in the pie chart:



6. Public finance

A. Government tax revenue collections

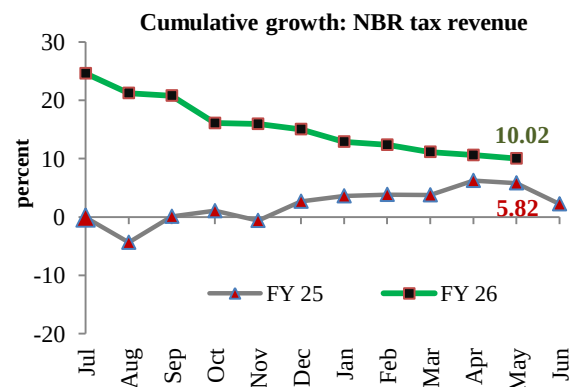
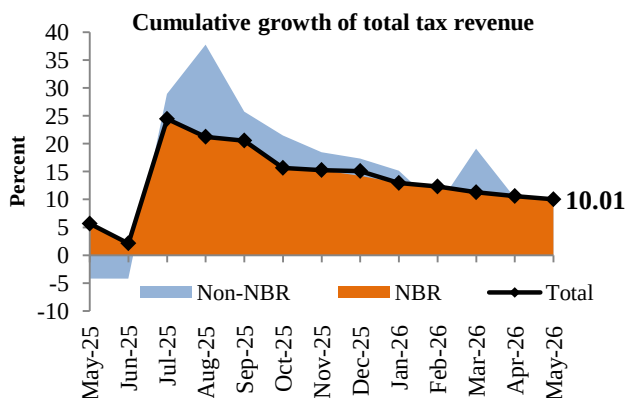
(BDT in crore)				
Total revenue collections during	FY22	FY23	FY24	FY25
NBR tax revenue	301633.84 {330000.00}	331502.21 {370000.00}	362797.10 {410000.00}	370875.04 {463500.00}
Non-NBR tax revenue ^{1/}	6990.92 {16000.00}	7555.59 {18000.00}	6133.66 {19000.00}	5873.64 {14500.00}
Total tax revenue	308624.76 {346000.00}	339010.47 {388000.00}	368930.76 {429000.00}	376748.68 {478000.00}

(BDT in crore)							
	NBR Tax Revenue					Non-NBR tax revenue ^{1/}	Total tax revenue collections
	Customs duties	VAT	Income tax	Others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)
FY25 ^R							
May	3563.65	12109.81	9179.02	7332.31	32184.79	547.55	32732.34
July-May	35287.25	122425.02	105619.08	64454.43	327785.78 (+5.82)	5381.49 (-4.23)	333167.27 (+5.64)
FY26 ^P							
May	2522.00	12671.00	11042.00	6873.00	33108.00	545.40	33653.40
July-May	31638.00	137033.00	118979.00	72992.00	360642.00 (+10.02)	5875.91 (+9.19)	366517.91 (+10.01)

Source: National Board of Revenue and Office of the Controller General of Accounts, Bangladesh.

Note: Figures in curly braces indicate the target of revenue collection. 1/ According to iBAS++ from FY22-FY25, non-NBR tax revenue includes taxes on narcotics and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty and from FY26 non-NBR tax revenue includes one additional item named financial and capital transactions along with the previous items. Custom duties include import duties and export duties, VAT includes Value Added Tax at the import stage and local stage. * others include supplementary duties at the import stage and local stage, excise duty, regulatory duty, turnover tax, others VAT at the local stage and travel tax. Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P represents provisional. R represents revised.

- NBR tax revenue collection was 10.02 percent higher during July-May of FY26 compared to July-May of FY25. VAT, income tax and customs duties stood at 38.00 percent, 32.99 percent and 8.77 percent of total NBR tax revenue respectively during the period under review.
- This collection during July-May of FY26 was 81.58 percent of the target set for the period under review (BDT 442084.78 crore) and 71.70 percent of the target set for FY26 (according the budget at a glance, target for NBR tax revenue collection has been set at BDT 503000.00 crore for FY26).
- Total tax revenue (NBR and Non-NBR) during July-May of FY26 increased by 10.01 percent (y-o-y), which is plotted in the following chart on the left-hand side.



B. Sale and repayments of national savings certificate (NSC).

(BDT in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year*
1	2	3	4 = 2-3	5
FY21	112188.24	70228.70	41959.54	344093.89
FY22	108070.53	88154.78	19915.75	364000.97
FY23	80858.63	84154.56	-3295.93	360705.04
FY24	78847.95	99972.35	-21124.40	339580.64
FY25	68439.20	74502.54	-6063.34	333517.30

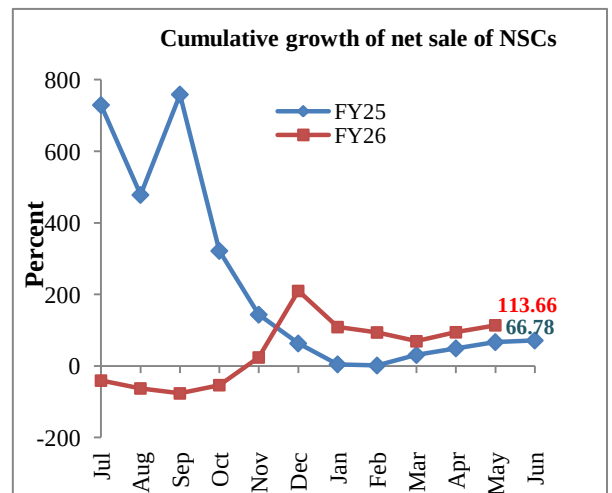
(BDT in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period*	Sale	Repayment (Principal)	Net sale	Outstanding at the end period*
FY26 ^P					FY25			
July	7915.50	6622.02	1293.48	334810.78	4911.57	2724.01	2187.56	341768.20
August	7860.58	7581.77	278.81	335089.59	4112.49	2076.34	2036.15	343804.35
September	8633.03	8259.73	373.30	335462.89	5967.89	1858.80	4109.09	347913.44
October	8178.78	7754.70	424.08	335886.97	5858.57	9083.55	-3224.98	344688.46
November	7967.63	8261.04	-293.41	335593.56	4719.48	8150.38	-3430.90	341257.56
December	7190.15	6805.39	384.76	335978.32	4539.84	8461.13	-3921.29	337336.27
January	7161.16	9012.19	-1851.03	334127.29	6353.24	11122.13	-4768.89	332567.38
February	6406.58	7571.34	-1164.76	332962.53	7559.93	9318.25	-1758.32	330809.06
March	6533.91	8668.99	-2135.08	330827.45	6198.60	6118.05	80.55	330889.61
April	7973.10	5712.53	2260.57	333088.02	5770.30	4510.55	1259.75	332149.36
May	6464.60	5230.27	1234.33	334322.35	5690.26	4152.91	1537.35	333686.71
July-May	82285.02	81479.97	805.05	334322.35	61682.17	67576.10	-5893.93	333686.71
	(+33.40)	(+20.58)	(+113.66)	(+0.19)	(-15.70)	(-25.67)	(+66.78)	(-2.70)
Revised target for net sale of NSCs has been set at BDT 11,500.00 crore for FY26.								

Source: Department of National Savings (DNS).

Note: Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P represents provisional. *Outstanding includes Net sale+Outstanding at the end of previous year/month.

- Total sale of National Savings Certificates (NSC) during July-May of FY26 increased by BDT 20602.85 crore or 33.40 percent compared to the same period of preceding fiscal year.
- Total repayment of NSC increased by BDT 13903.87 crore or 20.58 percent during July-May of FY26 compared to the same period of previous fiscal year.
- The net sell of NSC stood at BDT 805.05 crore during July-May of FY26, while the net repayment during July-May of FY25 was BDT 5893.93 crore.
- Outstanding amount of NSC stood at BDT 334322.35 crore at the end of May 2026, which was 0.19 percent higher compared to the end of May 2025.



C. Government deficit financing

(BDT in crore)

FY	Net borrowing(+)/repayment(-) of the Govt. from the banking system ^{1/}	Net non-bank borrowing(+)/repayment(-) of the Govt. from the public ^{2/}	Total net domestic financing	Net foreign financing ^{3/}	Total net financing	Total net financing as % of nominal GDP [@]	Outstanding domestic debt (end period) ^{4/}	Outstanding domestic debt as % of nominal GDP [@]
1	2	3	4 = 2+3	5	6 = 4+5	7	8	9
FY20	66907.60	22986.27	89893.87	50999.13	140893.00	4.44	518156.22	16.34
FY21	39790.00	44280.64	84070.64	47402.71	131473.35	3.72	602226.86	17.06
FY22	61940.50	26925.08	88865.58	73197.27	162072.00	4.08	691092.44	17.40
FY23	102017.30	7651.84	109669.14	74645.22	184314.36	4.10	800761.58	17.83
FY24	37563.80	12893.95	50457.75	92021.72	142479.47	2.85	851219.33	17.02
FY25	62221.80	44137.95	106359.75	72615.14	178974.89	3.25	957579.08	17.36
July-May of FY 25	43303.00	39510.11	82813.11	38063.73	120876.84	2.19	934032.43	16.94
July-May of FY 26	94158.90	-567.67	93591.23	21944.28	115535.51	1.90	1051170.30	17.18

Source: Statistics Department and Debt Management Department, Bangladesh Bank; Department of National Savings (DNS); Ministry of Finance and Bangladesh Bureau of Statistics (BBS).

^{1/}Excludes interest. ^{2/}Includes treasury bills and bonds (both in face value, Bangladesh Government Investment Sukuk included since December 2020) held by the non-bank financial institutions through secondary auctions, net sale (NSCs) and excludes prize bonds/income tax Bonds. ^{3/}Total foreign aid disbursement less amortization payment (converted using cumulative exchange rate of the corresponding period). ^{4/}Outstanding Domestic Debt (end period)= Outstanding domestic debt of previous fiscal year + Total Domestic financing of the current fiscal year. @GDP provisional estimate of BBS for calculation of FY26 ratios.

- The total net domestic borrowing during July-May of FY26 was BDT 93591.23 crore, which included net borrowing of BDT 94158.90 crore from the banking system.
- Net foreign financing decreased by 42.35 percent (y-o-y) to BDT 21944.28 crore during July-May of FY26.
- Total net deficit financing of the government was BDT 115535.51 crore during July-May of FY26, which was BDT 120876.84 crore during July-May of FY25.
- As per the revised budget for FY26, targets for government's borrowing from the banking system (net), non-banking system (net) and foreign sources (net) for FY26 has been set at BDT 118000.00 crore, BDT 19000 crore and BDT 58000.00 crore respectively. Total net deficit financing during July-May of FY26 was 1.90 percent of forecasted GDP for FY26.

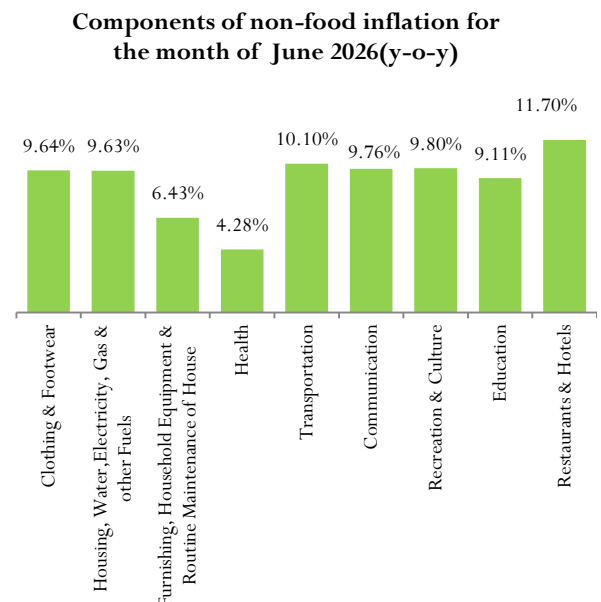
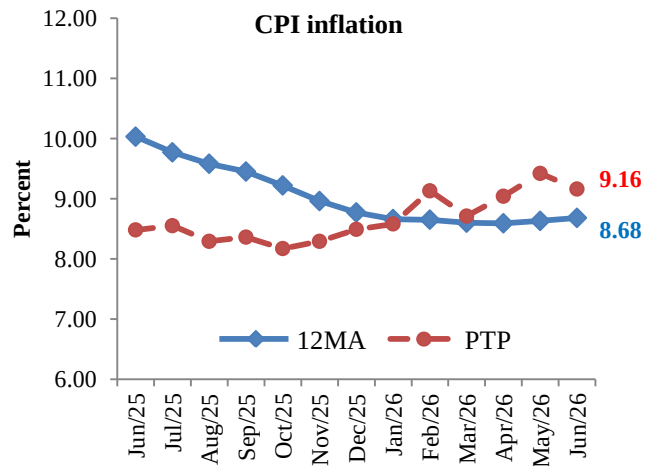
7. Price and wage index and inflation at national level

A. Consumer price index (CPI) and rate of inflation at national level

	Twelve-month average						Point to Point					
Base: FY2021-22 = 100												
FY	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
FY25	131.62	10.03	133.16	10.70	130.37	9.47	133.85	8.48	133.10	7.39	134.45	9.37
FY26												
July	132.52	9.77	133.97	10.16	131.34	9.45	136.83	8.55	138.36	7.56	135.59	9.38
August	133.41	9.58	134.82	9.83	132.27	9.38	140.06	8.29	143.88	7.60	136.96	8.90
September	134.32	9.45	135.68	9.58	133.22	9.33	141.53	8.36	145.54	7.64	138.26	8.98
October	135.23	9.22	136.50	9.09	134.19	9.32	144.21	8.17	149.46	7.08	139.93	9.13
November	136.15	8.96	137.34	8.56	135.17	9.29	143.65	8.29	146.66	7.36	141.20	9.08
December	137.07	8.77	138.19	8.16	136.16	9.28	142.44	8.49	142.88	7.71	142.08	9.13
January	138.01	8.66	139.10	7.97	137.13	9.23	142.77	8.58	141.84	8.29	143.53	8.81
February	139.01	8.65	140.11	7.99	138.12	9.20	143.28	9.13	142.18	9.30	144.18	9.01
March	139.98	8.60	141.02	7.93	139.14	9.15	144.56	8.71	143.25	8.24	145.62	9.09
April	140.99	8.59	141.95	7.92	140.20	9.15	145.57	9.04	144.39	8.39	146.54	9.57
May	142.03	8.63	142.94	7.96	141.29	9.18	145.61	9.42	143.79	9.06	147.10	9.71
June	143.05	8.68	143.90	8.06	142.36	9.20	146.11	9.16	144.54	8.60	147.38	9.61

Source: Bangladesh Bureau of Statistics (BBS).

- Headline inflation (p-t-p) decreased by 26 basis points to 9.16 percent in June 2026 from the previous month.
- Food prices contributed 3.86 percentage points of the 9.16 percent of headline inflation, while non-food prices contributed 5.30 percentage points of headline inflation for the month of June 2026.
- Point to point food inflation decreased by 46 basis points and non-food inflation also decreased by 10 basis points in June 2026 compared to the previous month.
- The twelve-month average headline inflation increased to 8.68 percent in June 2026 from 8.63 percent in May 2026, reversing the declining trend since February 2025.
- Among the components of non-food inflation, the highest inflation of 11.70 percent (p-t-p) was observed in restaurants and hotels and the second highest inflation of 10.10 percent (p-t-p) was observed in transportation in June 2026.
- In June 2026, rural inflation stood at 9.23 percent (p-t-p), whereas urban inflation was 9.01 percent (p-t-p).

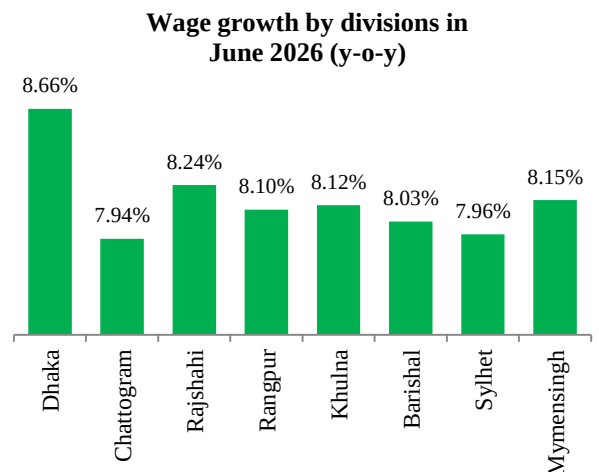
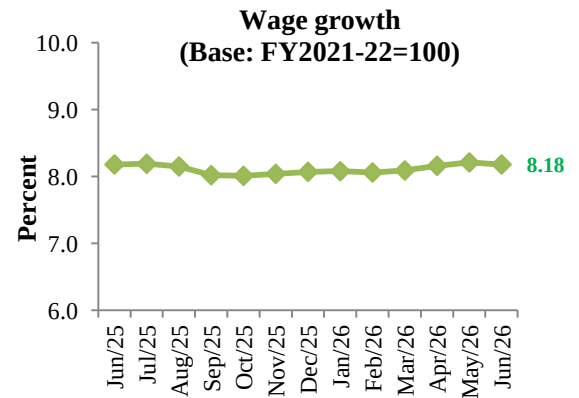


B. Wage Rate Index (WRI) and growth rate at national level

Point to Point								
FY	General		Agriculture		Industry		Service	
	Index	Growth	Index	Growth	Index	Growth	Index	Growth
Base: FY2021-22 = 100								
FY24	115.33	7.74	115.66	8.08	114.72	7.24	116.22	8.29
FY25	124.68	8.10	125.31	8.35	123.60	7.74	125.95	8.38
FY26								
July	128.88	8.19	129.45	8.37	127.76	7.91	130.66	8.40
August	129.70	8.15	130.32	8.28	128.55	7.93	131.37	8.37
September	130.93	8.02	131.60	8.13	129.74	7.83	132.46	8.22
October	132.21	8.01	132.94	8.17	131.01	7.77	133.55	8.19
November	133.79	8.04	134.67	8.14	132.42	7.86	135.07	8.22
December	134.81	8.07	135.72	8.16	133.40	7.91	136.12	8.24
January	135.74	8.08	136.62	8.12	134.33	7.98	137.20	8.24
February	137.05	8.06	137.90	8.10	135.65	7.99	138.67	8.20
March	137.94	8.09	138.83	8.11	136.47	8.02	139.58	8.23
April	138.32	8.16	139.21	8.19	136.85	8.09	139.98	8.31
May	138.86	8.21	139.70	8.22	137.41	8.15	140.70	8.36
June	139.12	8.18	139.83	8.21	137.78	8.11	141.14	8.34

Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.

- The Wage Rate Index comprises three broad sectors- Agriculture, Industry, and Services. In June 2026, the point-to-point headline wage rate declined by 3 basis points (bps) compared to the previous month.
- Wage growth in the Agriculture, Industry, and Services sectors declined by one bps, four bps, and two bps, respectively in June 2026 compared to the previous month.
- In June 2026, Dhaka division led the way with the highest wage growth among Bangladesh's eight divisions, growing by 8.66 percent year-on-year. Meanwhile, Chattogram division experienced the smallest increase, with wages rising by 7.94 percent compared to the previous year. All of the divisions except Dhaka and Rajshahi showed lower than national level wage rate growth.
- Headline wage rate growth was lower than the headline inflation (p-t-p) for the month of June 2026.



8. Industrial production

A. Industrial production of manufacturing industry

- The production index of all manufacturing enterprises (large, SMME and cottage) decreased by 0.95 percent to 232.49 in March 2026 from 234.72 in March 2025. The average index increased by 2.10 percent to 225.73 during July-March of FY26 as compared to July-March of FY25.

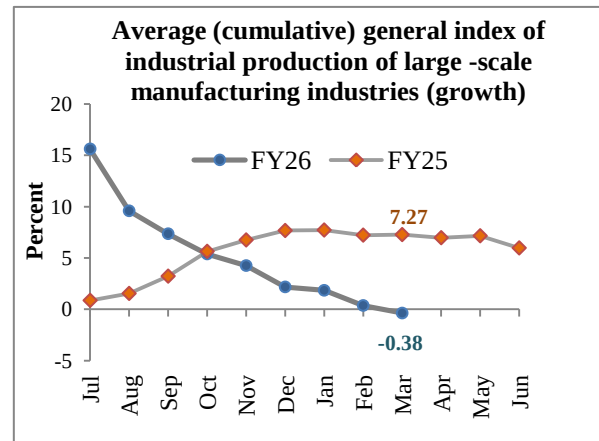
B. Index of industrial production (IIP): large-scale manufacturing industry (Base: FY2015-16 = 100)

Monthly			Average		
Month	General Index (Large Scale)	Percentage change (y-o-y)	Period	Average index	Percentage change (y-o-y)
			July-June, FY25	213.41	5.97
Jul-25(P)	229.21	15.62			
Aug-25(P)	209.26	3.66	July-August, FY26	219.24	9.58
Sep-25(P)	209.17	2.96	July-September, FY26	215.88	7.35
Oct-25(P)	191.67	-0.78	July-October, FY26	209.83	5.38
Nov-25(P)	224.94	0.24	July-November, FY26	212.85	4.25
Dec-25(P)	233.53	-6.34	July-December, FY26	216.30	2.17
Jan-26(P)	261.31	0.22	July-January, FY26	222.73	1.84
Feb-26(P)	202.31	-9.73	July-February, FY26	220.18	0.36
Mar-26(P)	221.45	-5.88	July-March, FY26	220.32	-0.38

Source: Bangladesh Bureau of Statistics (BBS).

P represents provisional.

- The general index of industrial production (large scale manufacturing) during July-March of FY26 decreased by 0.38 percent (y-o-y) compared to 7.27 percent growth of July-March of FY25.
- The industrial sector contributed 34.87 percent to nominal GDP in FY25 while it was 35.27 percent in FY24. Moreover, of the components of industrial sector- manufacturing sector contributed 23.00 percent to GDP in FY25 compared to 22.65 percent in FY24.



C. Index of industrial production (IIP) of manufacturing industry for small, medium and micro enterprise (SMME) and cottage-scale (Base: FY2015-16 = 100)

- The general index of industrial production of small, medium and micro enterprise (SMME) increased by 4.47 percent (y-o-y) and reached at 252.64 in March 2026. The average index increased by 4.71 percent to 235.43 during July-March of FY26 as compared to July-March of FY25.
- The general production index for cottage industries increased also by 4.54 percent to 230.27 in March 2026 compared to the same month of the previous year. The average index increased by 5.07 percent to 224.96 during July-March of FY26 as compared to July-March of FY25.

9. Food Situations

(In lac metric ton)

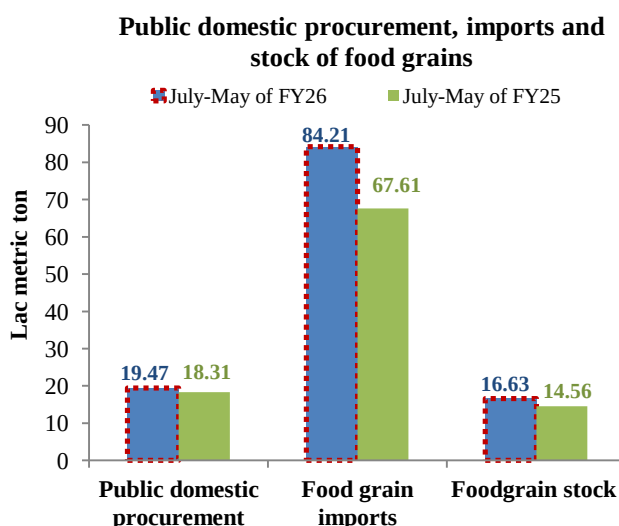
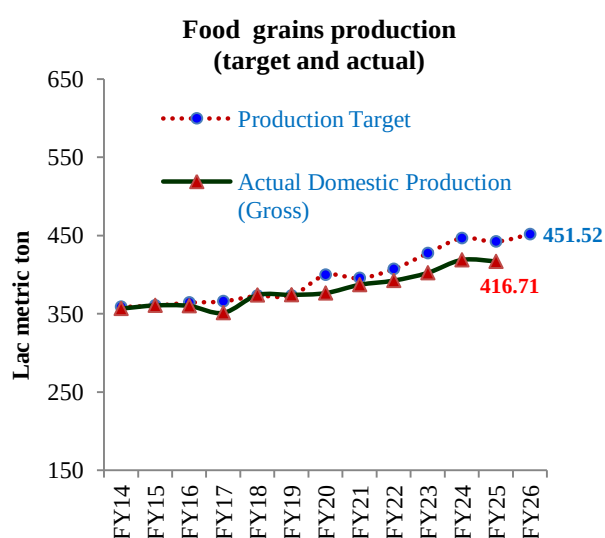
Fiscal Year	Food grain production target	Actual domestic production (gross)	Net domestic production*	Food grain Imports			Public domestic procurement	Public distribution	Food grain stock (public)*** (end June)
				Public**	Private	Total			
FY23	427.32	402.65	362.39	13.14	36.17	49.31	19.43	30.08	18.48
FY24	446.50	418.69	376.82	7.84	58.44	66.28	21.62	32.61	14.73
FY25	442.20	416.71	375.04	13.01	63.71	76.72	23.23	32.55	17.52
FY26 ^T	451.52	N/A	N/A	15.00	N/A	15.00	23.15	39.56	N/A
Production, Public domestic procurement, Imports and Stock of food grains									
Particulars		July-May of FY26		July-May of FY25					
1. Production		N/A		N/A					
2. Imports (Rice & Wheat)		84.21		67.71					
3. Procurement (Rice)		19.47		18.31					
4. Distribution (Rice & Wheat)		32.41		30.30					
5. Outstanding food stock at end of May 2026 (Rice & Wheat) ****		16.63		14.56					

Source : Food Planning and Monitoring Unit (FPMU), Ministry of Food.

T represents target. N/A represents not available. Actual production data for Aus, Aman, Boro and Wheat are not available for FY26 due to seasonal cycle.

* After 10% deduction for seed, feed, waste etc. **Including food aid. ***Without transit. Rice includes Aus, Aman and Boro.

- In FY25, food production (Rice and Wheat) fell short of the target by 25.49 lac metric tons and reached 416.71 lac metric tons, experienced a 0.47 percent decrease over FY24. Of this, rice production (Aus, Aman and Boro) totaled 406.30 lac metric tons, marginally down from 406.97 lac metric tons in FY24.
- Revised food grain production target was set at 451.52 lac metric tons for FY26.
- Import (rice and wheat), distribution (rice and wheat) and procurement of rice rose by 16.50 lac metric tons (y-o-y), 2.11 lac metric tons (y-o-y) and 1.16 lac metric tons (y-o-y) respectively during July-May of FY26 compared to the same period of FY25.
- Stock of food grains was increased by 2.07 lac metric tons at the end of May 2026 compared to the end of May 2025.



10. Agricultural credit and non-farm rural credit

A. Agricultural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	31544.61 (+16.69)	30049.47 (+10.28)	32948.37 (+4.45)	32769.10 (+9.05)
Month	FY26		FY25	
July	1922.92	2445.04	1551.74	2145.85
August	2347.09	2767.66	1792.58	2525.72
September	3286.53	3951.64	2282.59	3193.21
October	3101.89	3057.66	2654.11	2737.97
November	3762.54	3377.59	3255.32	3211.56
December	4360.25	3603.23	2815.91	2532.15
January	3034.50	2811.01	2674.71	2262.94
February	2826.67	2523.76	2542.99	2344.63
March	2783.66	3416.30	2363.91	2625.67
April	3187.04	3777.11	2855.75	3028.71
May	3220.51	3121.08	3654.74	2705.90
July-May	33833.61 (+18.95)	34852.08 (+18.89)	28444.35 (-0.29)	29314.31 (+6.17)

Source: Agricultural Credit Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the corresponding period of the preceding year. Targeted level for total disbursement of agricultural credit and non-farm rural credit was set to BDT39000.00 crore for FY26. **Agricultural credit** includes credit to crops, irrigation equipment, agri equipment, live-stock & poultry firm, fisheries, grain storage and marketing. **Non-farm rural credit** includes credit to poverty alleviation and others.

B. Non-farm rural credit

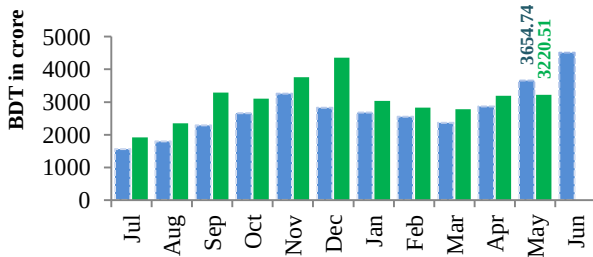
(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	5609.29 (-3.24)	5522.15 (-4.16)	4378.15 (-21.95)	5255.40 (-4.83)
Month	FY26		FY25	
July	231.11	508.58	238.97	387.94
August	324.91	352.30	287.62	385.95
September	376.91	519.17	304.68	571.30
October	336.41	389.19	279.07	374.48
November	402.36	449.38	434.47	535.52
December	555.24	352.98	362.05	515.61
January	316.76	335.01	281.66	397.15
February	293.65	323.60	367.51	301.73
March	335.71	484.20	370.67	393.93
April	615.76	534.10	383.48	333.79
May	454.19	511.96	457.05	379.15
July-May	4243.00 (+12.63)	4760.47 (+4.02)	3767.23 (-20.98)	4576.55 (-3.98)

- Total disbursement of agricultural and non-farm rural credit registered at BDT 38076.61 crore during July-May of FY26, of which BDT 33833.61 crore was disbursed as agricultural credit and BDT 4243.00 crore as non-farm rural credit.
- The disbursement of agricultural credit and non-farm rural credit increased by 18.95 percent and 12.63 percent respectively during July-May of FY26 compared to the same period of preceding fiscal year.
- Recovery of agricultural credit and of non-farm rural credit increased by 18.89 percent (y-o-y) and 4.02 percent (y-o-y) respectively during July-May of FY26 compared to the same period of preceding fiscal year.

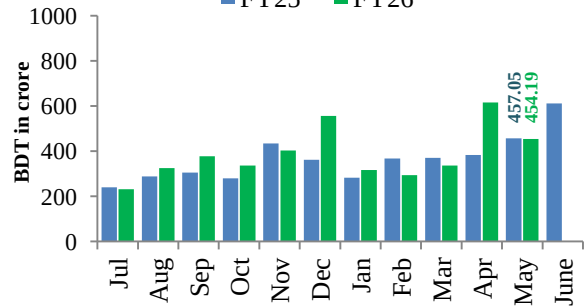
Agricultural credit disbursement

■ FY25 ■ FY26



Non-farm rural credit disbursement

■ FY25 ■ FY26



C. Overdue and outstanding agricultural and non-farm rural credit

(BDT in crore)

End Month	FY26			FY25		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
May	23103.06 (+134.52)	63851.64 (+9.48)	36.18	9851.40 (-0.87)	58320.80 (+3.53)	16.89

Source: Agricultural Credit Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the corresponding period of the preceding year.

- Overdue of agricultural and non-farm rural credit as percentage of its total outstanding was 36.18 percent and stood at BDT 23103.06 crore at the end of May of FY26.
- Outstanding agricultural and non-farm rural credit registered 134.52 percent (y-o-y) growth at the end of May of FY26 compared to the end of May of FY25.

11. Industrial and CMSME loans

A. Industrial term loans

(BDT in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY20	59654.85	8139.33	6462.83	74257.01	54117.66	7876.24	7729.97	69723.87
FY21	54625.71	7525.13	6614.40	68765.24	46413.44	6072.58	6002.69	58488.71
FY22	56033.47	6765.93	9561.56	72360.96	49986.89	7610.07	7265.62	64862.58
FY23	67611.76	9073.33	18486.94	95172.03	63235.82	8938.12	34219.29	106393.23
FY24								
July-September	20721.44 (+46.75)	2012.49 (+38.89)	3460.07 (+15.60)	26194.00 (+41.11)	17831.89 (+15.18)	1759.15 (-14.84)	3121.81 (+1.94)	22712.86 (+10.20)
October-December	26954.79 (+36.08)	2602.37 (+14.83)	4206.06 (-43.92)	33763.22 (+14.16)	18819.64 (-14.00)	2751.19 (-8.52)	3492.10 (-86.41)	25062.93 (-50.46)
	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Oct-Dec of FY23	37519.83	11730.63	5064.55	54315.01	267479.86	50979.84	41591.45	360051.15
Oct-Dec of FY24	52805.53	12511.03	5750.26	71066.82	343393.77	55328.59	35085.40	433807.76

Source: SME & Special Programmes Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

- Total disbursement of industrial term loans increased by 14.16 percent (y-o-y) while the recovery of industrial term loans decreased drastically by 50.46 percent (y-o-y) during the period of October-December of FY24 as compared to that of the previous fiscal year.
- Disbursement of large industry term loan showed a significant increase of 36.08 percent(y-o-y) while the disbursement of small industry term loan decreased by 43.92 percent(y-o-y) for the period of October-December of FY24.
- Outstanding amount of industrial term loans at the end of October-December quarter of FY24 stood at BDT 433807.76 crore.
- Overdue of industrial term loans at the end of October-December quarter of FY24 was BDT 71066.82 crore, which was 16.38 percent of the outstanding amount.

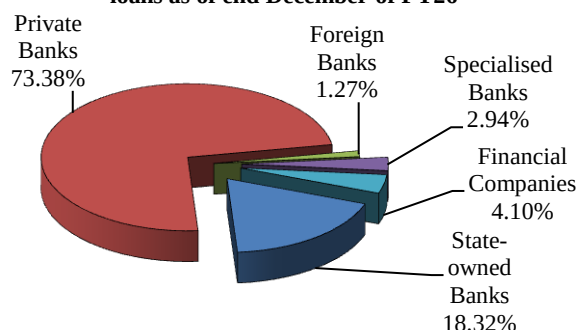
B. Disbursement, recovery and outstanding situation of CMSME loans

(BDT in crore)

Banks/NBFCs FY/Quarter	CMSME loans	State-owned commercial banks	Private banks including islamic banks	Foreign banks	Specialised banks	Financial companies	Total
FY24	Disbursement	23214.03	181701.16	6008.60	6069.47	8137.53	225130.79
	Recovery	11680.82	169872.20	6596.25	5060.83	7584.71	200794.81
	Outstanding of CMSME loans	55879.79	227689.69	3726.71	6559.60	12264.07	306119.87
	Outstanding of total loans	312063.77	1195203.26	56291.05	41436.74	55854.38	1660849.20
FY25	Disbursement	18130.85	165500.82	7373.10	6999.52	7768.62	205772.92
	Recovery	15649.37	165928.30	8436.07	4858.24	7076.21	201948.18
	Outstanding of CMSME loans	55706.85	229106.29	4207.54	9262.52	12478.49	310761.69
	Outstanding of total loans	318896.39	1336590.93	67011.51	42992.25	56187.66	1821678.74
Oct-Dec, FY25	Disbursement	5072.54	50308.29	2594.05	2375.15	2230.74	62580.78
	Recovery	5265.97	46944.67	1189.52	2033.08	1800.79	57234.03
	Outstanding of CMSME loans	57177.93	231808.19	4839.96	7456.39	11893.29	313175.76
	Outstanding of total loans	318400.61	1234067.40	52349.64	42144.57	55074.43	1702036.65
Oct-Dec, FY26	Disbursement	5883.64	57990.38	1825.38	2382.20	2089.32	70170.91
	Recovery	5635.21	45074.94	1404.83	1540.40	1842.63	55498.01
	Outstanding of CMSME loans	57560.86	230615.64	3996.81	9223.93	12875.92	314273.17
	Outstanding of total loans	328807.86	1379213.33	66222.76	43492.22	56974.44	1874710.61
% changes of disbursement of CMSME loans during Oct-Dec, FY26 over Oct-Dec, FY25		15.99	15.27	-29.63	0.30	-6.34	12.13
Outstanding CMSME loans as % of total outstanding loans at the end of December of FY26		17.51	16.72	6.04	21.21	22.60	16.76
% changes of outstanding of CMSME loans at the end of December of FY26 over December of FY25		0.67	-0.51	-17.42	23.71	8.26	0.35

Source: SME & Special Programmes Department, Bangladesh Bank.

Institution-wise share of outstanding CMSME loans as of end December of FY26



- Disbursement of Cottage, Micro, Small and Medium Enterprise (CMSME) loans increased by 12.13 percent (y-o-y) during October-December of FY26 compared to the same quarter of the preceding year.
- CMSME loans disbursement increased by 45.75 percent (q-o-q) during October-December of FY26 (over July-September of FY26).
- Outstanding of CMSME loans at the end of December of FY26 was 0.35 percent higher compared to the end of December of FY25.
- Outstanding CMSME loans was 16.76 percent of the total outstanding loans at the end of December of FY26.
- Private banks dominate CMSME financing landscape with 73.38 percent share (financial institutions wise share of CMSME loans as of end December of FY26 is shown in the pie diagram above).

12. Exports

A. Monthly Exports

Month	(USD in million)		(In percent)
	FY26 ^P	FY25 ^R	Growth (y-o-y)
July	4779.43	3823.72	(+24.99)
August	3884.38	4033.64	(-3.70)
September	3607.33	3801.21	(-5.10)
October	3812.77	4130.95	(-7.70)
November	4036.30	4118.70	(-2.00)
December	4281.35	4626.38	(-7.46)
January	4389.67	4432.00	(-0.96)
February	3499.59	3973.19	(-11.92)
March	3489.85	4246.83	(-17.82)
April	4011.98	3031.14	(+32.36)
May	4405.43	4732.12	(-6.90)
June	4185.39	3350.15	(+24.93)
July-June	48383.45 (+0.17)	48300.05 (+8.60)	

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.
R represents revised. P represents provisional.

- In June 2026, exports increased by 24.93 percent (y-o-y) and stood at 4.19 billion compared to 3.35 billion in June 2025.
- During FY26, exports experienced slight 0.17 percent growth(y-o-y), reaching USD 48.38 billion compared to 48.30 billion during FY25.

B. Category-wise breakdown of exports

(USD in million)					
Particulars		FY26 ^P	FY25 ^R	Changes during FY26 over FY25	
				In amount	In percent
1.	Woven garments	18221.66	18184.26	37.40	+0.21
2.	Knitwear	20748.06	21161.82	-413.76	-1.96
3.	Home textiles	828.57	782.72	45.85	+5.86
4.	Agricultural products	978.07	990.43	-12.35	-1.25
5.	Jute and jute goods	991.00	909.75	81.25	+8.93
6.	Leather and leather products	1236.74	1145.37	91.37	+7.98
7.	Frozen and live fish	449.20	441.92	7.28	+1.65
8.	Chemical products	397.70	368.48	29.22	+7.93
9.	Plastic products	309.12	284.48	24.64	+8.66
10.	Engineering products	705.85	545.88	159.96	+29.30
11.	Others	3517.48	3484.94	32.54	+0.93
TOTAL		48383.45	48300.05	83.41	0.17

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.

R represents revised. P represents provisional.

- Knitwear and woven garments export continued to dominate total exports and accounted for 80.54 percent (42.88 percent and 37.66 percent respectively) of total export earnings. Export of woven garments increased by 0.21 percent while export of knitwear declined by 1.96 during FY26 as compared to FY25.
- In FY26, several export categories demonstrated notable growth. Engineering products led the surge with a remarkable 29.30 percent increase, followed by increase in jute and jute goods by 8.93 percent and plastic products by 8.66 percent. Leather and leather products, chemical products, home textiles and frozen and live fish experienced growth of 7.98 percent, 7.93 percent, 5.86 percent and 1.65 percent respectively, while export of agricultural products decreased by 1.25 percent during the period under review.

13. Imports

A. Custom-based import, import LCs opening and LCs settlement

(USD in million)

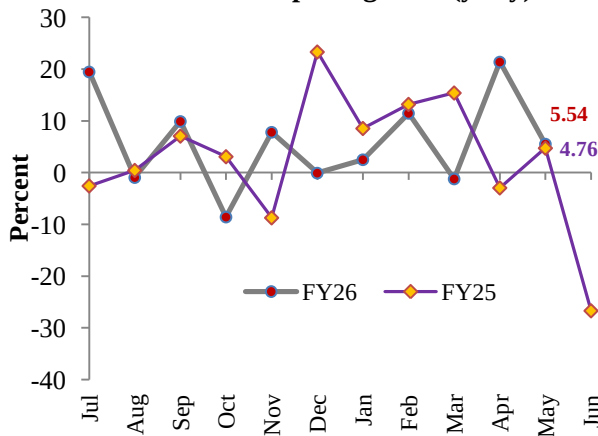
	Custom based import (c&f)		Import LCs opening	Import LCs settlement
Month	FY25 ^R	FY24 ^R	FY25 ^{R1}	FY25 ^{R1}
July-June	68354.21 (+2.44)	66725.07 (-11.11)	71381.41 (+0.18)	69263.38 (+4.18)
Month	FY26 ^P	FY25 ^R	FY26 ^{P2}	FY26 ^{P2}
July	6270.46	5247.75	6067.72	6104.03
August	5222.73	5271.48	5741.16	5151.73
September	6212.13	5651.48	6621.42	5704.06
October	5621.50	6147.92	5828.91	5581.83
November	5799.09	5377.88	5821.52	5619.72
December	6449.87	6453.82	6290.54	6056.44
January	6527.73	6367.21	6854.68	6063.56
February	6623.56	5941.09	4961.52	4966.24
March	5826.22	5896.66	6501.16	5408.98
April	7066.10	5820.45	7149.43	6720.51
May	6108.22	5787.32	6212.75	5837.67
July-May	67727.60 (+5.89)	63963.05 (+5.31)	68050.83 (+4.16)	63214.77 (-2.26)

Source: National Board of Revenue (NBR), Bangladesh and Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

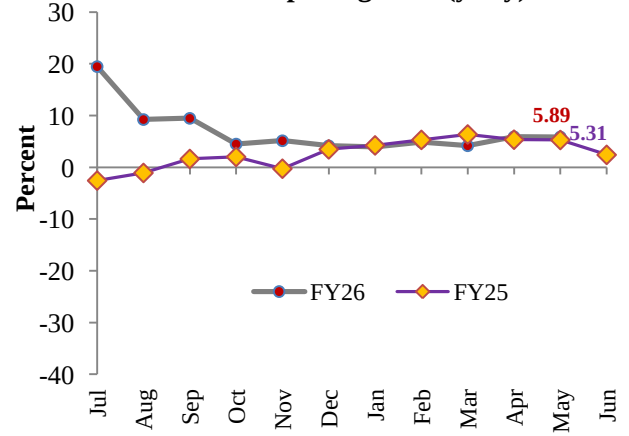
Note: Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P represents provisional. R represents revised. N/A represents not available. ¹Data retrieved from online imports monitoring system (OIMS) on 03.07.2025. ²Data retrieved from online imports monitoring system (OIMS) on 23.06.2026.

- During July-May of FY26, custom-based imports increased by USD 3764.55 million or 5.89 percent(y-o-y), compared to a growth of 5.31 percent(y-o-y) during the same period of FY25. This growth in imports could mostly be attributed to the stability in the foreign exchange market which resulted in significant rise in intermediate goods import.
- Opening of import LCs increased by 4.16 percent (y-o-y), while settlement of import LCs decreased by 2.26 percent (y-o-y) during July-May of FY26.

Monthly movements of custom based imports growth(y-o-y)



Cumulative movements of custom based imports growth(y-o-y)



B. Category-wise breakdown of custom-based import

(USD in million)

Particulars	July-May of FY26 ^P	July-May of FY25	Changes during July-May of FY26 over July-May of FY25	
			In amount	In percent
Food grains	2522.75	2137.13	385.62	18.04
Rice	521.27	635.72	-114.45	-18.00
Wheat	2001.48	1501.41	500.07	33.31
Consumer goods	4590.43	5326.56	-736.13	-13.82
Edible oil	2301.46	2525.67	-224.21	-8.88
Sugar	831.73	1046.37	-214.64	-20.51
Others	1457.23	1754.51	-297.27	-16.94
Intermediate goods	42511.56	38729.58	3781.98	9.77
Crude petroleum	1132.01	585.87	546.14	93.22
Raw cotton	2677.35	3205.97	-528.62	-16.49
Textile and articles thereof	8216.82	8409.58	-192.76	-2.29
Others	30485.39	26528.16	3957.22	14.92
Capital goods	9251.05	8886.50	364.55	4.10
Capital machinery	2925.19	2622.49	302.71	11.54
Other capital goods	6325.86	6264.01	61.85	0.99
Others	8851.81	8883.29	-31.47	-0.35
TOTAL	67727.60	63963.05	3764.55	5.89

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank

P represents provisional

- During July-May of FY26, intermediate goods steadily continued to maintain the largest share of the composition of custom-based goods, which constituted 62.77 percent of the total import. Among the import goods, the import of RMG related goods declined 7.65 percent (y-o-y) during July-May of FY26, while petroleum goods import surged by 85.20 percent during the period.
- Capital goods followed with a 13.66 percent share, reflecting investments in infrastructure and machinery to bolster long-term productive capacity. Consumer goods, indicative of direct household consumption, accounted for 6.78 percent, while food grains represented the smallest segment at 3.72 percent, emphasizing minimal dependency on imported staples during this timeframe.
- During July-May of FY26, import of food grains, intermediate goods and capital goods grew by 18.04 percent, 9.77 percent and 4.10 percent respectively, while import of consumer goods declined by 13.82 percent compared to the same period of FY25. That upward movement in imports of capital goods and intermediate goods highlights a hint of rejuvenation of economic activities across key industries during the comparative timeframe.

C. Item-wise fresh opening and settlement of import LCs

(USD in million)

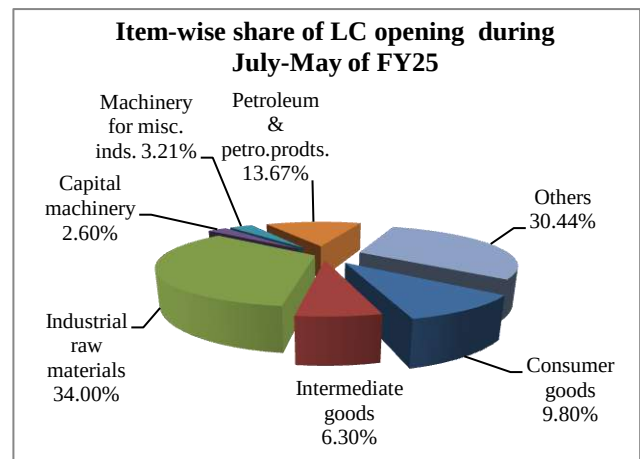
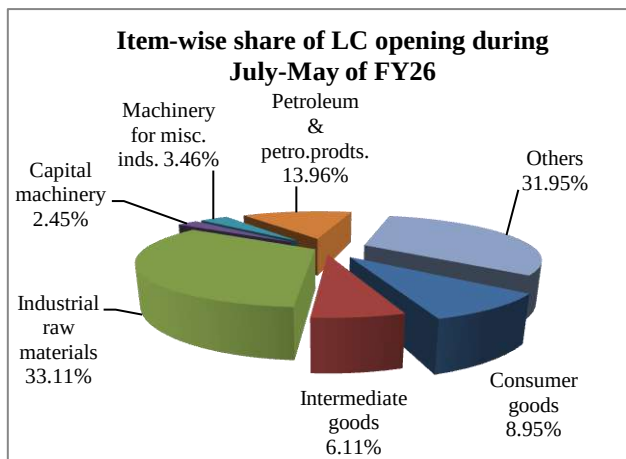
Items	July-May of FY26 ^P		July-May of FY25		% changes of July-May of FY26 over July-May of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	6093.21	5867.22	6399.41	6313.97	-4.78	-7.08
B. Intermediate goods	4159.21	3815.26	4115.61	4054.81	1.06	-5.91
C. Industrial raw materials	22532.19	20995.75	22210.65	22221.42	1.45	-5.52
D. Capital machinery	1670.31	1643.71	1700.12	1870.69	-1.75	-12.13
E. Machinery for misc. inds.	2351.23	2358.21	2094.97	2087.59	12.23	12.96
F. Petroleum & petro.prods.	9501.92	8995.42	8927.84	9133.89	6.43	-1.52
G. Others	21742.75	19539.20	19884.35	18995.43	9.35	2.86
Total	68050.83	63214.77	65332.95	64677.80	4.16	-2.26
of which back to back	9539.07	8983.16	9997.26	9770.91	-4.58	-8.06

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Provisional data downloaded from online import monitoring system (OIMS) on 23/06/2026.

P represents provisional. Opening represents 'fresh opening of import LCs' and settlement represents 'settlement of import LCs'.

Item wise share of LCs opening of July-May of FY26 and July-May of FY25 are shown in the following pie diagrams. Item-wise detailed data of fresh opening and settlement of import LCs of July-May of FY26 and July-May of FY25 are also given in the Appendix-A.



D. Projection of opening imports LCs and probable liabilities against back to back LCs of authorized dealer banks

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
Jun-26	5143.15	970.96
Jul-26	5274.79	990.67
Aug-26	5392.63	912.76
June 26- August 26	15810.57	2874.39

Source: Monetary Policy Department (MPD), Bangladesh Bank .

The projection of import LCs opening during June-August of 2026 was USD 15810.57 million which was higher than the projection of USD 14827.89 million during June-August of 2025. The probable liabilities against back to back LCs stood at USD 2874.39 million during June-August of 2026 which was 59.92 percent of foreign currency holdings (Nostro account net balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 30 June, 2026.

14. Workers' remittances

A. Monthly workers' remittances

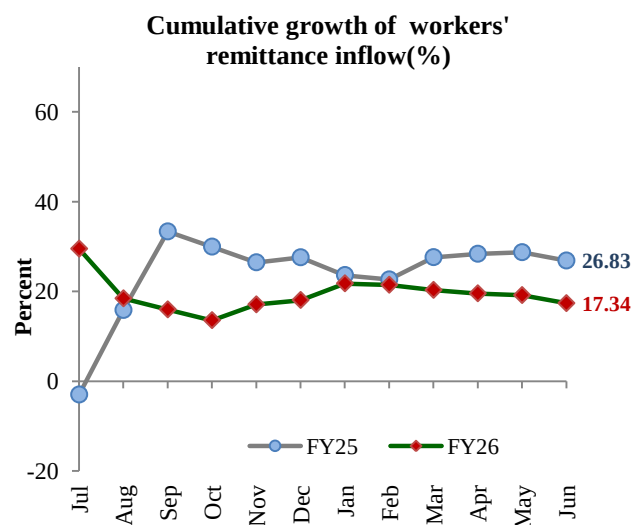
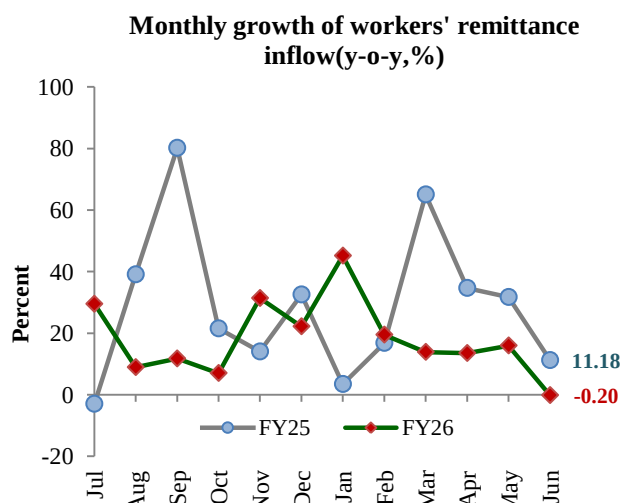
(USD in million)

FY23	FY24	FY25 ^R
21610.73 (+2.75)	23912.22 (+10.65)	30328.81 (+26.83)
Month	FY26 ^P	FY25 ^R
July	2477.87	1913.77
August	2421.89	2224.15
September	2685.56	2404.11
October	2562.44	2395.08
November	2889.73	2199.99
December	3223.67	2638.78
January	3171.63	2185.23
February	3019.45	2527.65
March	3752.21	3295.63
April	3123.32	2752.33
May	3442.58	2969.56
June	2816.96	2822.53
July-June	35587.31 (+17.34)	30328.81 (+26.83)

Source : Statistics Department, Bangladesh Bank.

Note: Figures in the parentheses indicate percentage changes over the same period of the previous year. P represents provisional. R represents revised.

- Inflow of workers' remittances registered at USD 2816.96 million in June 2026, which is 0.20 percent lower compared to the same month of previous year.
- Total workers' remittances inflow for FY26 stood at USD 35587.31 million which was 17.34 percent higher compared to the previous fiscal year.



B. Remittance inflow from top ten source countries

Rank	July-May of FY26			July-May of FY25		
	Country	Amount in million USD	Share of total remittance(%)	Country	Amount in million USD	Share of total remittance(%)
1	K.S.A.	5282.74	16.13	U.S.A.	4494.55	16.34
2	U.K.	4679.05	14.28	U.A.E.	3843.59	13.97
3	U.A.E.	4278.60	13.06	K.S.A.	3795.19	13.80
4	Malaysia	3222.99	9.84	U.K.	2806.43	10.20
5	U.S.A.	2784.94	8.50	Malaysia	2441.30	8.88
6	Oman	1900.16	5.80	Kuwait	1504.52	5.47
7	Italy	1876.47	5.73	Italy	1487.74	5.41
8	Kuwait	1607.94	4.91	Oman	1462.46	5.32
9	Qatar	1418.19	4.33	Qatar	1088.77	3.96
10	Singapore	1367.86	4.18	Singapore	884.13	3.21
	Others	4337.14	13.24	Others	3697.60	13.44
	Total	32756.08	100.00	Total	27506.28	100.00

Source: Statistics Department, Bangladesh bank

- K.S.A. ranked first among remittance sending countries, while the U.K. ranked second during July-May of FY26. The U.S.A. appeared in fifth position compared to the apex position during the same period under review.
- The Gulf Cooperation Council (GCC) countries (K.S.A., U.A.E., Kuwait, Qatar, Oman, Bahrain) contributed 46.42 percent of the total remittance inflows, while 9.84 percent and 8.50 percent of the total remittances originated from the Malaysia and U.S.A. respectively during July-May of FY26.
- Among the European countries, the U.K. and Italy combinedly contributed 20.01 percent of total remittances received during July-May of FY26.

15. Foreign exchange reserves of Bangladesh Bank and commercial banks

A. Gross foreign exchange reserves of Bangladesh Bank (BB)

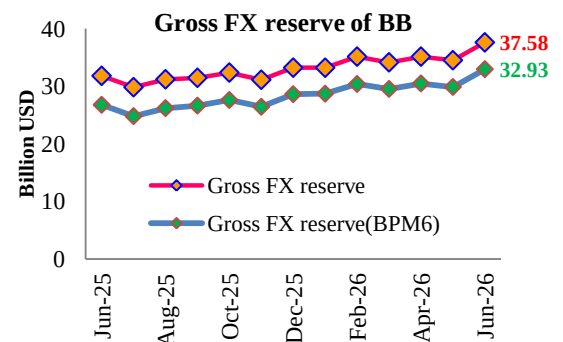
(USD in million)

A. Outstanding reserve at the end of the year		FY24	FY24 (BPM6)*	FY25	FY25 (BPM6)*
		26714.24 (-14.39)	21686.00 (-12.39)	31772.01 (+18.93)	26739.97 (+23.31)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY26 ^P (BPM6)*	FY25	FY25 (BPM6)*
	July	29799.75	24779.08	25823.59	20393.66
	August	31166.16	26173.73	25580.78	20475.41
	September	31426.81	26603.65	24862.97	19861.45
	October	32335.24	27577.74	25486.72	19829.95
	November	31093.43	26395.77	24350.22	18611.38
	December	33189.76	28589.26	26214.80	21394.73
	January	33178.63	28682.78	25305.64	19962.36
	February	35109.18	30356.99	26175.72	20945.87
	March	34031.42	29416.02	25511.96	20369.91
	April	35108.40	30451.59	27429.67	22041.80
	May	34476.63	29815.15	25798.15	20521.23
	June	37578.01	32930.37	31772.01	26739.97

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the preceding year. P represents provisional. BPM6 represents Balance of Payments and International Investment Position Manual 6. *Calculation according to BPM6

- Gross foreign exchange reserves stood at USD 37.58 billion at the end of June 2026 compared to USD 31.77 billion at the end of June 2025.
- Gross foreign exchange reserves, compliant with BPM6, stood at USD 32.93 billion at the end of June 2026.



B. Gross foreign exchange held by commercial banks (CB)*

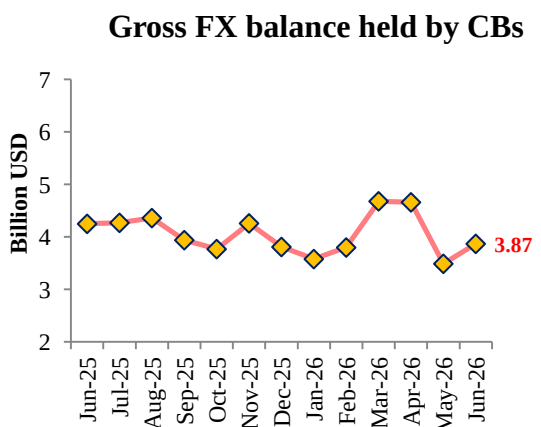
(USD in million)

A. Outstanding reserve at the end of the year	FY23	FY24	FY25
	5530.29 (+6.23)	6103.30 (+10.36)	4253.79 (-30.30)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY25
	July	4267.22	6088.87
	August	4358.57	5265.55
	September	3937.10	4981.00
	October	3765.34	4615.92
	November	4260.41	4383.84
	December	3810.49	4255.83
	January	3576.63	4537.56
	February	3797.56	4632.98
	March	4682.09	5114.69
	April	4656.10	4495.42
	May	4489.30	4971.69
	June	3870.61	4253.79

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Note: Figures in parentheses indicate percentage changes over the same period of the preceding year. P represents provisional. * Debit balance in nostro A/C + investment in OBU. Holding of FX reserve is updated with NOP of 30th June, 2026.

- Gross foreign exchange held by commercial banks stood at USD 3.87 billion in June 2026.
- This amount of June 2026 was 13.78 percent lower compared to May 2026 and 9.01 percent (y-o-y) lower compared to the same month of 2025.



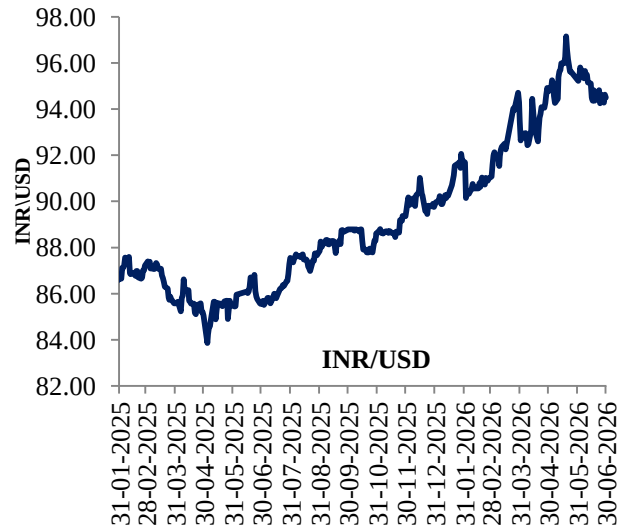
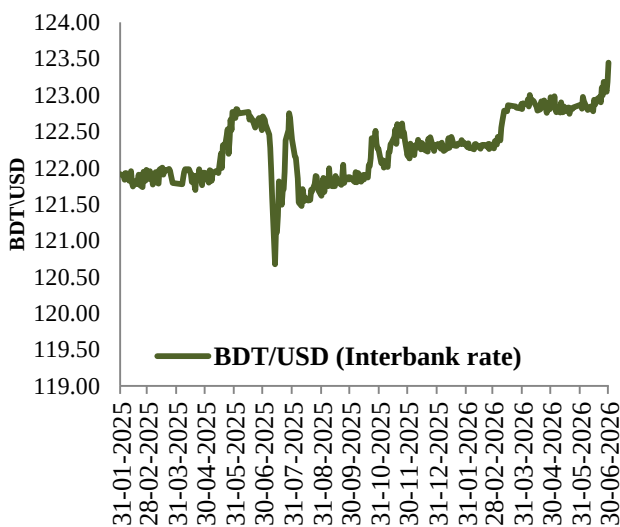
16. Exchange rate movements

Month	(BDT/USD) ^{1/}				(Rupee/USD) ^{2/}	
	Month avg.	Month end	Month avg.	Month end	Month end	Month end
	FY 24		FY 25 ^R		FY 24	FY 25 ^R
June	117.9901	118.0000	122.6796	122.7053	83.4534	85.5439
	FY 25 ^R		FY 26 ^P		FY 25 ^R	FY 26 ^P
July	117.9720	118.0000	122.0169	122.3899	83.7440	87.5544
August	118.8510	120.0000	121.7115	121.6149	83.8899	87.8514
September	120.0000	120.0000	121.8217	121.8678	83.7888	88.7775
October	119.9994	120.0000	122.0413	122.2589	84.0886	88.6048
November	120.0000	120.0000	122.3014	122.1641	84.4971	89.3574
December	120.0000	120.0000	122.2881	122.3047	85.6232	89.7595
January	121.8572	121.9120	122.3166	122.3402	86.5842	91.7824
February	121.8508	121.9690	122.2980	122.2969	87.2119	90.9940
March	121.9001	121.7908	122.6216	122.8039	85.5814	93.4849
April	121.8841	121.9099	122.8728	122.9706	85.0535	94.7613
May	122.3609	122.7657	122.8143	122.8278	85.4976	95.6285
June	122.6796	122.7053	122.9492	123.4443	85.5439	94.5012

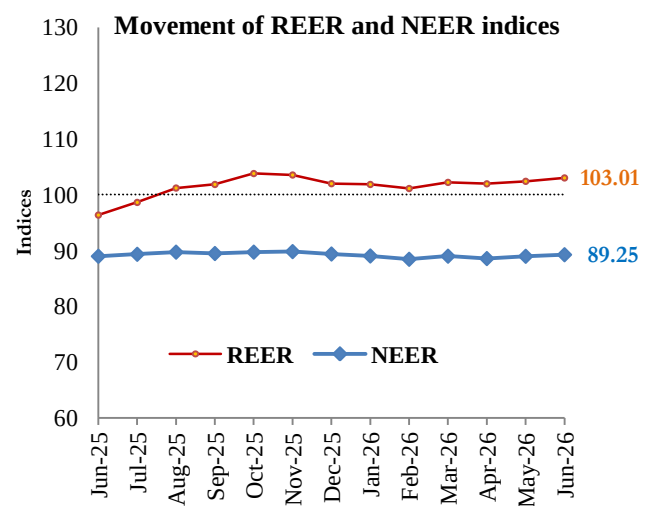
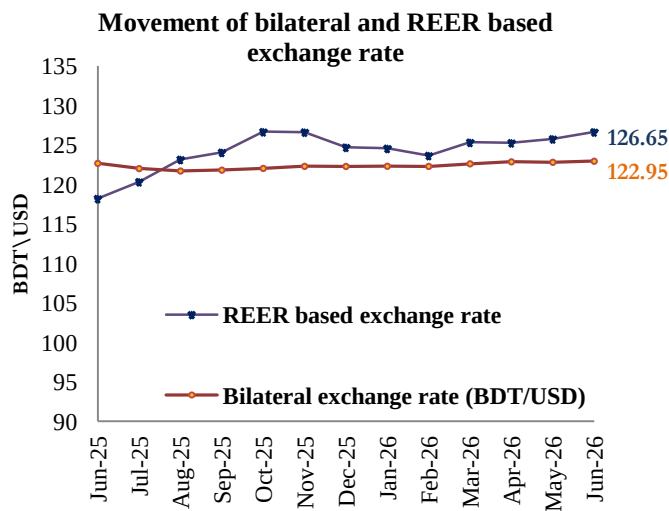
Source: 1/Forex Reserve and Treasury Management Department and 2/ Financial Benchmark India Private Ltd.

Note: Reference rate of BDT/USD has being used as exchange rate since January 2025, R represents revised, P represents provisional.

- Exchange rate of Bangladesh Taka against USD depreciated by 0.60 percent at the end of FY26 compared to the end FY25.
- Indian Rupee (INR) experienced 9.48 percent depreciation against the US dollar at the end FY26 over the end FY25. Graphical presentations of daily exchange rate of Bangladesh Taka (BDT) vis-a-vis USD and Indian Rupee (INR) vis-a-vis USD are shown in the charts.
- Bangladesh Bank bought a net of USD 6426.50 million in the foreign exchange market during FY26 compared to a net sell of USD 503.38 million during FY25.



- On 31 December, 2024, Bangladesh Bank allowed authorized dealers (ADs) to trade foreign currencies at freely negotiated rates. Bangladesh Bank also launched a new foreign exchange intervention strategy and began publishing a daily reference benchmark exchange rate based on the weighted average of freely quoted exchange rates from market transactions. Additionally, ADs have been instructed to report all foreign exchange transactions at or above USD 1.00 lac or equivalent twice daily.
- The Nominal Effective Exchange Rate (NEER)^{1/} index increased from 88.97 in May 2026 to 89.25 in June 2026.
- The Real Effective Exchange Rate (REER)^{1/} index registered at 103.01 in June 2026, increased from 102.41 in May 2026.



^{1/}NEER and REER calculation of BDT against 17-currency basket (Base FY24=100), which includes information on export, import and remittance flow of the country.

17. Balance of payments (BOP)

(USD in million)

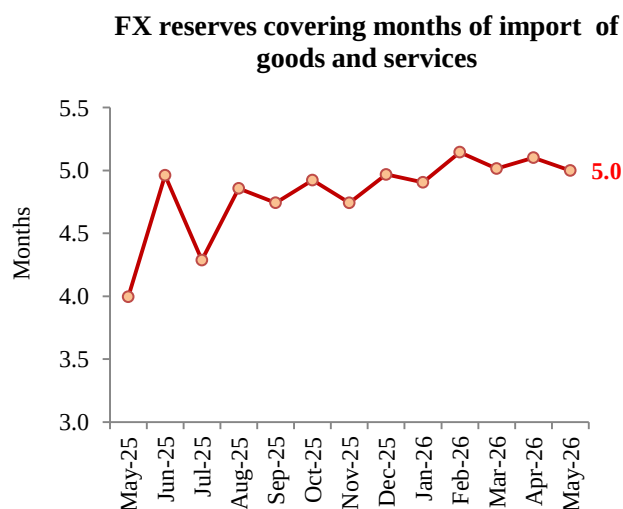
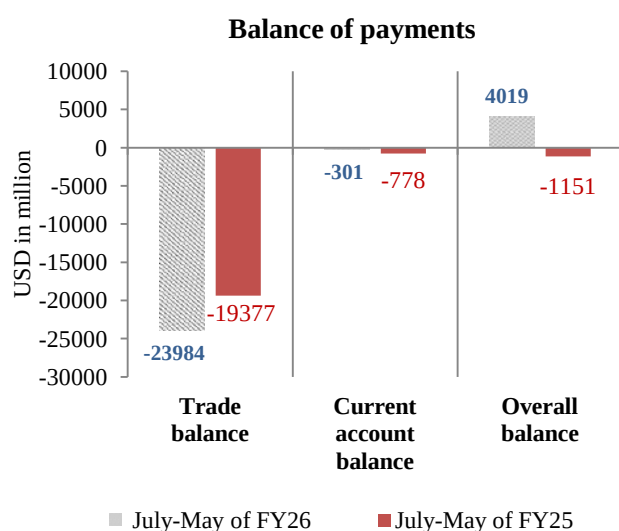
Particulars	FY24 ^R	FY25 ^R	July-May of FY25 ^R	July-May of FY26 ^P
Trade balance	-22433	-20399	-19377	-23984
Exports f.o.b(including EPZ)	40807	43965	40873	40039
Imports f.o.b(including EPZ)	63240	64364	60250	64023
Services	-4241	-5682	-4883	-5132
Credit	6285	6791	6253	6365
Debit	10526	12473	11136	11497
Primary income	-4326	-5043	-4620	-4518
Credit	2232	2494	2302	2375
Debit	6558	7537	6922	6893
Of which:Official interest payment	1406	2097	1955	2119
Secondary income	24398	30985	28103	33333
Official transfers	86	77	59	51
Private transfers	24312	30909	28044	33282
of which : Workers' remittances inflows	23912	30329	27506	32770
Current account balance	-6602	-139	-778	-301
Capital account	719	376	320	366
Capital transfers	719	376	320	366
Financial account	4472	3539	-214	4161
i) Foreign direct investment(net)*	1410	1668	1550	1312
ii) Portfolio investment (net)	-343	-138	-134	-175
iii) Other investment(net)	3405	2009	-1630	3024
Medium and long-term (MLT) loans	9922	9012	5229	4143
MLT amortization payments	2020	2553	2452	2839
Other long-term loans (net)	209	-321	-231	-503
Other short-term loans (net)	-1619	-678	-465	-1073
Trade credit (net)	-1828	-3145	-2570	2904
DMBs & NBDCs(net)	-1259	-307	-1139	391
Assets	494	-633	132	666
Liabilities	-765	-940	-1007	1057
Errors and omissions	-2889	-383	-480	-207
Overall balance	-4300	3393	-1151	4019
Reserve assets	4300	-3393	1151	-4019
Bangladesh Bank(net)	4300	-3393	1151	-4019
Assets	-2901	4152	-1904	2610
Liabilities	1399	759	-753	-1409
Gross official reserves (as per BPM6)	21686	26740	20521	29815
Gross official reserves	26714	31772	25798	34477
In months of imports of goods and services (prospective)	4.3	5.0	4.0	5.0
In months of imports of goods (cif) (prospective)	4.8	5.6	4.4	5.6

Source :Statistics Department, Bangladesh Bank.

Note: Both exports and imports are compiled on the basis of customs data. P represents provisional. R represents revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

- Current account balance recorded a lower deficit of USD 301 million during July-May of FY26 compared to a deficit of USD 778 million during July-May of FY25.
- Overall balance recorded a surplus of USD 4019 million during July-May of FY26 compared to USD 1151 million deficit during July-May of FY25, signaling substantially improved external position and healthier foreign exchange reserves.
- The foreign exchange reserves of May 2026 were sufficient to pay import cost of goods and services for 5.0 months which was higher than that of May, 2025.



18. Foreign aid

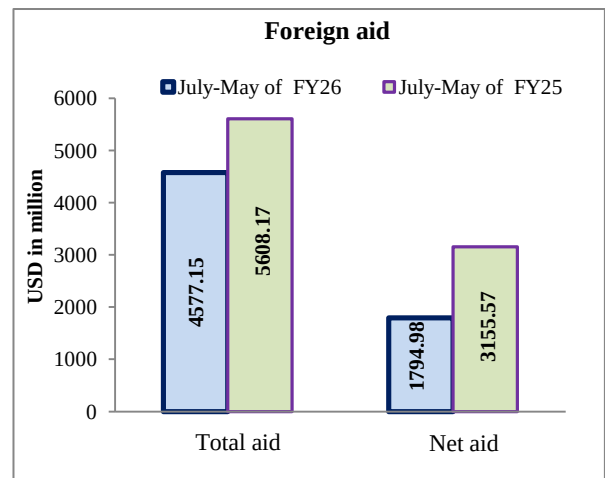
(USD in million)

Month	Food aid	Project aid	Total aid	Repayment (principal)	Net foreign aid	Food aid	Project aid	Total aid	Repayment (principal)	Net foreign aid
	FY25					FY24				
July-June	50.00	8518.40 (-13.04)	8568.40 (-12.80)	2614.38 (+29.19)	5954.01 (-23.69)	30.00	9796.05 (+6.50)	9826.05 (+6.22)	2023.63 (+15.99)	7802.42 (+3.95)
	FY26 ^P					FY25				
July	10.00	208.04	218.04	361.99	-143.95	0.00	358.33	358.33	310.60	47.73
August	0.00	547.30	547.30	158.17	389.13	0.00	99.92	99.92	144.98	-45.07
September	0.00	388.53	388.53	309.92	78.61	15.00	372.87	387.87	145.68	242.20
October	0.00	517.48	517.48	217.01	300.47	0.00	355.88	355.88	319.04	36.84
November	0.00	285.07	285.07	219.41	65.66	0.00	341.75	341.75	159.14	182.61
December	15.00	569.93	584.93	175.36	409.57	10.00	1978.70	1988.70	182.99	1805.72
January	0.00	100.24	100.24	394.17	-293.94	0.00	406.44	406.44	342.21	64.23
February	0.00	411.48	411.48	156.38	255.11	0.00	195.53	195.53	145.58	49.95
March	15.00	826.38	841.38	319.57	521.82	10.00	664.40	674.40	315.32	359.08
April	0.00	341.74	341.74	210.54	131.20	0.00	354.62	354.62	127.41	227.21
May	0.00	340.95	340.95	259.65	81.30	0.00	444.72	444.72	259.65	185.07
July-May	40.00	4537.15 (-18.59)	4577.15 (-18.38)	2782.17 (+13.44)	1794.98 (-43.12)	35.00	5573.17 (-21.33)	5608.17 (-21.05)	2452.59 (+32.74)	3155.57 (-39.96)

Source: Forex Reserve & Treasury Management Department (FRTMD), Bangladesh Bank and Economic Relations Division, Ministry of Finance.

Note: Figures in the parentheses indicate percentage changes (y-o-y). P represents provisional. Project aid includes grant and loan. Food aid indicates food grant.

- Total foreign aid decreased by USD 1031.02 million or 18.38 percent (y-o-y) during July-May of FY26 compared to the same period of FY25.
- After principal repayment, the net receipt of foreign aid during July-May of FY26 decreased by USD 1360.59 million (y-o-y).
- The principal repayment of foreign loans increased by 13.44 percent during July-May of FY26 compared to the same period of previous fiscal year.
- Total foreign aid during July-May of FY26 consisted of 9.48 percent grants and 90.52 percent loans.



Appendix A

Break-up of fresh opening and settlement of import LCs

(USD in million)

	July-January of FY26		July-January of FY25		% Change over the year	
Items	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	4320.38	3631.22	3987.14	3654.51	8.36	-0.64
Rice and wheat	1568.34	1094.67	968.80	850.25	61.88	28.75
Sugar and salt	536.28	419.45	617.52	474.74	-13.16	-11.65
Milk food	201.18	236.59	211.77	206.83	-5.00	14.38
Edible oil (refined)	816.78	775.06	716.12	723.91	14.06	7.06
All kinds of fruits	221.05	171.56	177.07	154.45	24.84	11.08
Pulses	159.36	136.45	270.68	236.17	-41.13	-42.23
Onion	18.99	17.17	195.91	179.40	-90.31	-90.43
Spices	198.64	195.65	323.86	352.19	-38.66	-44.45
Second hand clothings	0.16	0.64	0.06	0.27	0.00	133.74
Drugs and medicines(finished)	31.02	32.24	31.48	25.83	-1.45	24.82
Others	568.58	568.58	568.58	568.58	0.00	0.00
B. Intermediate goods	2483.35	2322.90	2558.28	2605.57	-2.93	-10.85
Coal	843.59	746.27	802.57	676.51	5.11	10.31
Cement	137.64	105.11	66.33	66.97	107.51	56.94
Clinker & limestone	306.80	294.09	320.88	363.23	-4.39	-19.04
B. P. sheet	36.91	37.98	73.57	77.99	-49.84	-51.30
Tin plate	1.74	1.12	1.73	2.68	0.37	-58.06
Scrap Vessels	166.45	157.45	209.75	212.37	-20.64	-25.86
Iron and steel scrap	593.86	584.77	617.39	736.46	-3.81	-20.60
Non-ferrous metal	59.46	58.16	93.42	101.37	-36.36	-42.63
Paper and paper board	172.48	164.07	175.53	162.94	-1.74	0.70
Others	164.43	173.87	197.09	205.04	-16.57	-15.20
C. Industrial raw materials	14692.22	13861.28	15035.65	14152.20	-2.28	-2.06
Edible oil (Crude)	81.18	49.85	86.57	35.47	-6.22	40.52
Seeds	507.14	490.95	554.52	506.69	-8.54	-3.11
Textile fabrics (B/B & others)	6347.15	5685.85	6873.25	6017.60	-7.65	-5.51
Pharmaceutical raw materials	690.43	658.53	626.02	649.59	10.29	1.38
Raw cotton	1230.11	1288.71	1541.47	1583.01	-20.20	-18.59
Cotton yarn	1203.57	1265.22	1447.86	1397.81	-16.87	-9.49
Copra	86.35	73.14	44.61	36.55	93.59	100.13
Synthetic fibre & yarn	458.78	423.11	551.99	570.75	-16.89	-25.87
Chemicals & chem. products	3015.48	2928.40	2098.45	2143.13	43.70	36.64
Others	1072.02	997.53	1210.91	1211.60	-11.47	-17.67

(continued on page-34)

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-May of FY26		July-May of FY25		% Change over the year	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
D. Capital machinery	1670.31	1643.71	1700.12	1870.69	-1.75	-12.13
Textile machinery	82.22	94.87	88.04	117.72	-6.62	-19.41
Leather / tannery	3.77	3.78	2.78	3.85	35.59	-1.78
Jute industry	1.24	0.55	3.90	3.47	-68.22	-84.16
Garment industry	267.75	318.12	304.56	399.94	-12.09	-20.46
Pharmaceutical industry	78.72	90.94	89.66	65.06	-12.20	39.78
Packing industry	7.27	4.88	2.58	3.44	181.94	41.76
Other industry	1229.34	1130.56	1208.59	1277.21	1.72	-11.48
E. Machinery for misc. inds.	2351.23	2358.21	2094.97	2087.59	12.23	12.96
Other machineries	15.44	7.39	6.63	7.69	132.71	-3.84
Marine diesel engine	0.71	2.80	4.73	2.99	-85.03	-6.36
Computer & its accessories	162.61	166.34	148.57	154.60	9.45	7.59
Motor vehicle & motorcycle parts	219.75	224.76	244.24	207.32	-10.03	8.41
Bicycle parts	65.34	64.54	53.23	46.72	22.74	38.14
Other iron and steel products	316.52	337.78	318.59	286.04	-0.65	18.09
Motor vehicles	371.34	401.82	293.41	344.00	26.56	16.81
Other electronics components	91.52	77.99	79.59	67.89	15.00	14.88
Tractors & power tiller	11.88	9.64	20.23	14.93	-41.26	-35.45
Others	1096.12	1065.15	925.74	955.41	18.40	11.49
F. Petroleum & petro.prods.	9501.92	8995.42	8927.84	9133.89	6.43	-1.52
Crude	861.87	908.00	1067.52	984.01	-19.26	-7.72
Refined	2921.10	2794.56	3630.68	3542.35	-19.54	-21.11
Others	5718.95	5292.86	4229.63	4607.54	35.21	14.87
G. Others	21742.75	19539.20	19884.35	18995.43	9.35	2.86
Commercial sector	5103.97	4586.19	4459.84	4441.63	14.44	3.25
Industrial sector	16638.78	14953.00	15424.51	14553.80	7.87	2.74
Rooppur Nuclear Power Plant	---	---	---	---	---	---
Total	68050.83	63214.77	65332.95	64677.80	4.16	-2.26
of which back to back	9539.07	8983.16	9997.26	9770.91	-4.58	-8.06

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note: Provisional data downloaded from online import monitoring system (OIMS) on 23/06/2026.

Opening = 'fresh opening of import LCs'. Settlement = 'settlement of import LCs'.