Volume 10/2025 October 2025

Major Economic Indicators: Monthly Update

Monetary Policy Department (MPD)

BANGLADESH BANK

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Executive Summary

1. Monetary and Financial Sector

***Broad money (M2)** growth registered at 8.14 percent (y-o-y) in September 2025, higher than the 7.88 percent growth recorded in September 2024.*

***Domestic credit** growth rose to 10.20 percent in September 2025 compared to 9.10 percent growth in September 2024.*

***Public sector credit** growth increased to 24.45 percent in September 2025 from 8.75 percent in September 2024.*

***Private sector credit** growth narrowed to 6.29 percent (y-o-y) in September 2025 compared to 9.02 percent in September 2024.*

***Deposits of the banking system** grew by 9.97 percent (y-o-y) in September 2025, which was higher than the growth of 7.26 percent in September 2024.*

***Reserve money** increased by 3.44 percent (y-o-y) in September 2025 compared to 9.02 percent growth in September 2024, as NDA of Bangladesh Bank decreased in the fiscal year under review compared to a substantial rise of the previous fiscal year.*

***Total excess liquid assets (including securities)** was BDT 288727.51 crore, while cash in excess of required reserves was BDT 10221.61 crore at the end of July 2025.*

***The weighted average yield** on* 91-Day, 182-Day, 364-Day treasury bills*, and* 2-Year, 5-Year, 10-Year *Bangladesh Government Treasury Bond (BGTB) decreased; while the weighted average yield on* 15-Year and 20-Year BGTB increased *compared to the previous month.*

***The weighted average call money rate** in the inter-bank money market decreased by 23 basis points to 9.74 percent in October 2025 from 9.97 percent in September 2025, remaining close to the **Policy Rate**.*

***The weighted average interest rate (WAIR) on deposits of all banks** increased by 3 basis points and stood at 6.42 percent in September 2025; for **NBFIs** it was decreased by 3 basis points and reached at 10.65 percent compared to the previous month.*

***The WAIR on advances of all banks** increased by one basis points to 12.16 percent, while that of NBFIs decreased by one basis point and stood at 13.86 percent in September 2025 compared to the previous month.*

***DSE Broad Index (DSEX)** moved down to 5415.79 in September 2025 from 5594.39 in August 2025.*

2. Fiscal Sector

***NBR tax revenue collection** increased by 20.45 percent (y-o-y) during July-September of FY26, achieving 91.09 percent of the target set for the period.*

***Net domestic** and **foreign borrowing** of the Government during July-September of FY26 was BDT 39585.81 crore and 3879.81 crore respectively.*

***Domestic debt (public) to GDP ratio** was 15.97 percent at the end of September of FY26, higher than that of the previous fiscal year.*

3. Real sector

Headline point-to-point inflation *decreased to 8.17 percent in October 2025 from 8.36 percent in September 2025.*

12-month average inflation *downed to 9.22 percent in October 2025 from 9.45 percent in September 2025.*

Point-to-point wage rate *downed to 8.01 percent in October 2025, which was 8.01 percent in September 2025. Among agriculture, industry and service sector, wage rate index in service sector showed the highest growth (8.19 percent(y-o-y)) in October 2025.*

The general index of large-scale industrial production *grew by 9.19 percent (y-o-y) during July-August of FY26 compared to 0.95 percent (y-o-y) increase of the said index during July-August of FY25.*

The disbursement of agricultural credit and non-farm rural credit *increased by 27.68 percent and 5.59 percent during July-August of FY26 compared to the same period of previous fiscal year.*

4. External sector

Merchandise commodity exports *grew by 1.86 percent (y-o-y) growth during July-October of FY26 compared to a growth of 10.70 percent (y-o-y) during July-October of FY25.*

Merchandise imports *grew by 9.49 percent during July-September of FY26 compared to a growth of 1.64 percent during July-September of FY25.*

Opening of import LCs *grew by 9.49 percent(y-o-y) during July-September of FY26 compared to 1.64 percent during the same period of previous fiscal year.*

Inflow of remittances *during July-October of FY26 was USD 10.15 billion which was 13.56 percent higher than that of the previous fiscal year.*

Gross foreign exchange reserves *stood at USD 32.34 billion at the end of October 2025. According to* ***BPM6****, however, this gross foreign exchange reserves amounted to USD 27.58 billion compared to USD 19.83 billion in October 2024.*

Exchange rate of Bangladesh Taka *against USD slightly appreciated by 0.55 percent in October of FY26 compared to the end of June of FY25, while year on year basis it depreciated by 1.72 percent in October of FY26.*

Current account balance *recorded a deficit of USD 481 million during July-September of FY26 compared to the surplus of USD 60 million during July-September of FY25. The* ***financial account*** *recorded a surplus of USD 1596 million during July-September of FY26 compared to the deficit of USD 1001 million during July-September of FY25. As a result, the* ***overall balance*** *recorded a surplus of USD 853 million during July-September of FY26 compared to an overall deficit of USD 1486 million during July-September of FY25 in the balance of payments.*

Receipts of ***total foreign aid*** *increased by USD 302.47 million and* ***net foreign aid*** *increased by USD 73.65 million during July-September of FY26 compared to the same period of previous fiscal year.*

Note: The information furnished in the executive summary and the subsequent pages are provisional and subject to revision.

1. Money and credit developments

(BDT in crore)

Particulars	June, 2024[R]	September, 2024[R]	June, 2025[R]	September, 2025[P]	Flow of July-September, FY25[R]	Flow of July-September, FY26[P]
1	2	3	4	5	6=(3-2)	7=(5-4)
A. Net Foreign Assets of the banking system	291129.00	265096.70	315894.20	316382.20	-26032.30	488.00
	(-8.08)	(-9.62)	(+8.51)	(+19.35)		
B. Net Domestic Assets of the banking system	1742105.00	1760052.00	1858727.50	1873595.50	17947.00	14868.00
	(+10.93)	(+11.12)	(+6.69)	(+6.45)		
a) Domestic credit	2115524.90	2106299.80	2284352.80	2321166.10	-9225.10	36813.30
	(+9.80)	(+9.10)	(+7.98)	(+10.20)		
Public sector	474296.20	454055.70	536665.90	565076.90	-20240.50	28411.00
	(+9.66)	(+8.75)	(+13.15)	(+24.45)		
Government (net)	424877.10	406813.70	488177.60	517559.60	-18063.40	29382.00
	(+9.69)	(+9.68)	(+14.90)	(+27.22)		
Other Public	49419.10	47242.00	48488.30	47517.30	-2177.10	-971.00
	(+9.42)	(+1.39)	(-1.88)	(+0.58)		
Private sector	1641228.70	1652244.10	1747686.90	1756089.20	11015.40	8402.30
	(+9.84)	(+9.20)	(+6.49)	(+6.29)		
b) Other items (net)	-373419.90	-346247.80	-425625.30	-447570.60	27172.10	-21945.30
Broad money (A+B)	**2033234.00**	**2025148.70**	**2174621.70**	**2189977.70**	**-8085.30**	**15356.00**
	(+7.74)	**(+7.88)**	**(+6.95)**	**(+8.14)**		
A. Currency outside banks	290436.50	283553.40	296451.90	274724.20	-6883.10	-21727.70
	(-0.51)	(+11.85)	(+2.07)	(-3.11)		
B. Deposits of the banking system	1742797.50	1741595.30	1878169.80	1915253.50	-1202.20	37083.70
	(+9.25)	(+7.26)	(+7.77)	(+9.97)		
a) Demand deposits	210490.30	192909.80	213715.10	196172.30	-17580.50	-17542.80
	(+5.26)	(+3.43)	(+1.53)	(+1.69)		
b) Time deposits	1532307.20	1548685.50	1664454.70	1719081.20	16378.30	54626.50
	(+9.82)	(+7.75)	(+8.62)	(+11.00)		

Source: Statistics Department, BB.
Note:- Figures in the parentheses indicate percentage changes (y-o-y). P = provisional, R = Revised.

a. Broad Money

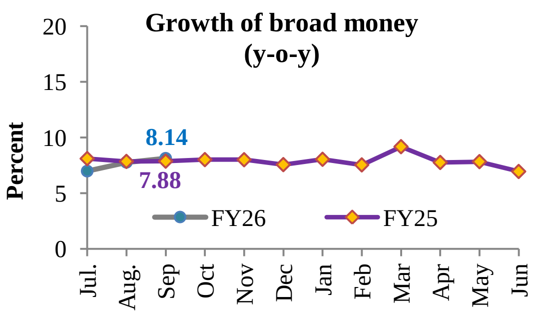
- Broad money (M2) recorded 8.14 percent growth (y-o-y) at the end of September 2025 which is higher than the projected growth of 7.80 percent for December 2025 and higher than the actual growth of 7.88 percent of September 2024.
- Net foreign assets (NFA) increased by 19.35 percent in September, 2025 compared to an 9.62 percent decline in September, 2024. However, the significantly larger component of M2, the net domestic assets (NDA) growth slowed to 6.45 percent in September 2025 from 11.12 percent in September 2024.

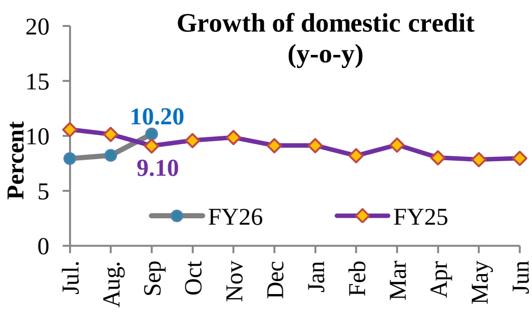
b. Domestic Credit

- Domestic credit growth rose to 10.20 percent (y-o-y) at the end of September 2025 compared to 9.10 percent growth at the end of September 2024.
- Of the sources of domestic credit, the public sector credit and private sector credit grew by 24.45 percent and 6.29 percent (y-o-y) respectively at the end of September 2025.

c. Deposits and Currency outside Banks (CoB)

- Deposits of the banking system increased by 9.97 percent (y-o-y) while currency outside banks (CoB) decreased by 3.11 percent (y-o-y) at the end of September 2025.





2. Reserve money developments

(BDT in crore)

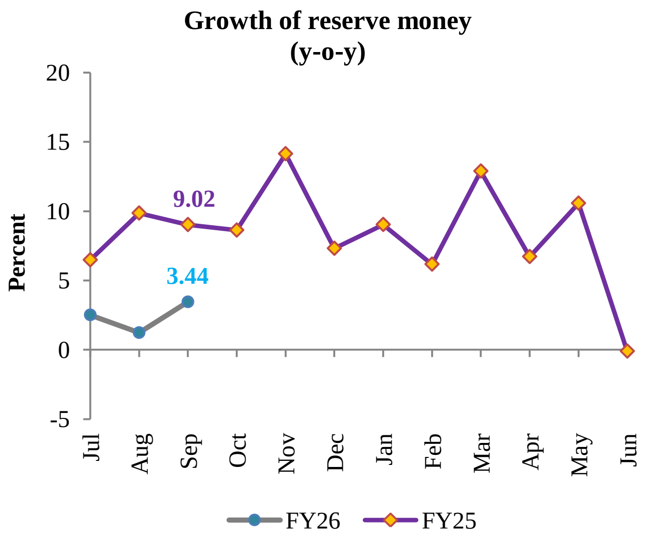
Particulars	June, 2024[R]	September, 2024[R]	June, 2025[R]	September, 2025[P]	Flow of July-September, FY25[R]	Flow of July-September, FY26[P]
1	2	3	4	5	6=(3-2)	7=(5-4)
A. Net Foreign Assets of Bangladesh Bank	245780.70 (-14.51)	231666.30 (-10.55)	293247.90 (+19.31)	302125.60 (+30.41)	-14114.40	8877.70
B. Net Domestic Assets of Bangladesh Bank	167866.30 (+74.70)	143606.90 (+68.44)	119931.10 (-28.56)	86070.80 (-40.06)	-24259.40	-33860.30
Claims on Govt.(net)	145932.20	103832.70	85426.80	80684.30	-42099.50	-4742.50
Claims on other public	4208.50	3786.10	7157.50	7375.70	-422.40	218.20
Claims on DMBs	170115.40	164110.00	216923.60	173647.10	-6005.40	-43276.50
Other items (net)	-152389.80	-128121.90	-189576.80	-175636.30	24267.90	13940.50
Reserve money (A+B)	**413647.00** **(+7.84)**	**375273.20** **(+9.02)**	**413179.00** **(-0.11)**	**388196.40** **(+3.44)**	**-38373.80**	**-24982.60**
A. Currency in circulation	320308.90 (+2.68)	311013.70 (+12.15)	326696.60 (+1.99)	303485.90 (-2.42)	-9295.20	-23210.70
i) Currency outside banks	290436.50 (-0.51)	283553.40 (+11.85)	296451.90 (+2.07)	274724.20 (-3.11)	-6883.10	-21727.70
ii) Cash in tills	29872.40 (+49.11)	27460.30 (+15.34)	30244.70 (+1.25)	28761.70 (+4.74)	-2412.10	-1483.00
B. Deposits held with BB*	93338.10 (+30.29)	64259.50 (-3.98)	86482.40 (-7.35)	84710.50 (+31.83)	-29078.60	-1771.90
Money multiplier	4.92	5.40	5.26	5.64	NA	NA

Source: Statistics Department, BB.

Note:- Figures in the parentheses indicate percentage changes (y-o-y). P = Provisional, R = Revised, NA = Not applicable: Growth rate of NDA at the end of current period= $[(x_t - x_{t-1})/|x_{t-1}|]$; where x_t = NDA at the end of current period, x_{t-1} = NDA at the end of previous period and $|x_{t-1}|$ = absolute value of NDA at the end of previous period.

**Includes non-bank financial institutions.*

- Reserve money (RM) recorded an increase of BDT 12923.20 crore or 3.44 percent (y-o-y) at the end of September 2025.
- Of the sources of reserve money, net foreign assets (NFA) of Bangladesh Bank increased subsequently by BDT 70459.30 crore or 30.41 percent (y-o-y) while net domestic assets (NDA) of Bangladesh Bank decreased by BDT 57536.10 crore or 40.06 percent at the end of September 2025 .
- Money multiplier was higher at 5.64 at the end of September 2025, as compared to 5.40 of September 2024.



3. Liquidity situation of the scheduled banks

a. Bank group-wise liquid assets

(BDT in crore)

Bank Group	As of end June, 2025	As of end July, 2025P						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank: Local Currency	Balances with Bangladesh Bank: Foreign Currency	Balances with Bangladesh Bank: Total	Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets[1/]
1	*2*	*3*	*4a*	*4b*	*4=(4a+4b)*	*5*	*6 = (3+4+5)*	*7*
State-owned Banks	183794.51	4429.51	21239.80	6030.67	27270.48	142171.67	173871.65	80174.91
Specialised Banks	2164.01	n/a	2314.14	61.51	2375.66	n/a	2375.66	2288.04
Private Banks (Other than Islamic)	312481.98	17917.49	40934.64	4172.52	45107.16	260194.29	323218.94	167877.16
Islamic Banks	40656.74	5209.39	13240.82	1881.80	15122.63	19006.09	39338.10	38078.52
Foreign Banks	47208.66	825.05	5387.00	4142.12	9529.12	35343.63	45697.81	15996.01
Total	**586305.90**	**28381.44**	**83116.41**	**16288.63**	**99405.04**	**456715.68**	**584502.16**	**304414.64**
(as % of total liquid assets)		(+4.86)	(+14.22)	(+2.79)	(+17.01)	(+78.14)		

Source : Department of Offsite Supervision, BB.

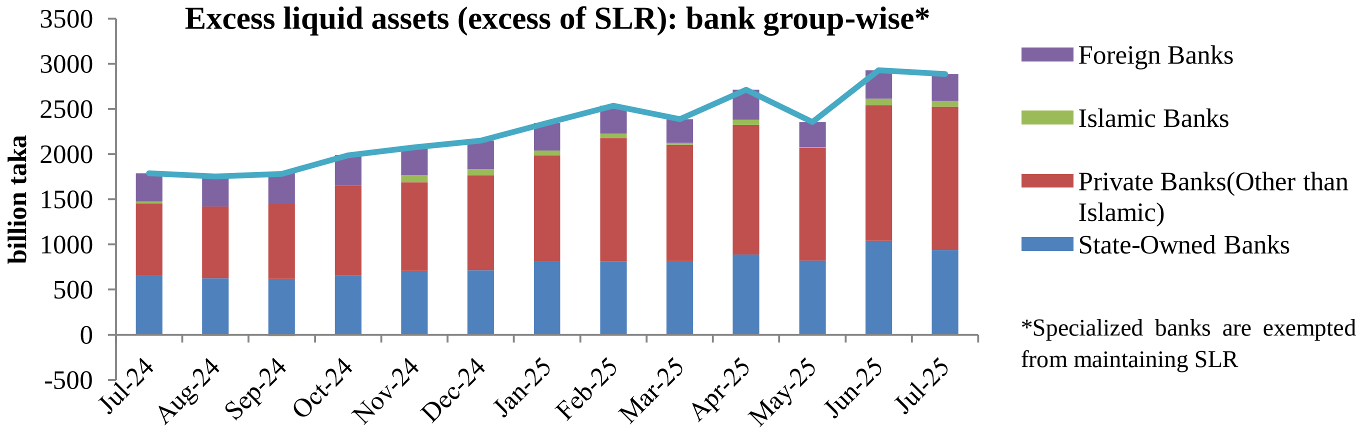
Comment: The data shown in the above table are collected based on the regulatory purposes of Bangladesh Bank (shortfall in requied reserves, if any, is registered as zero reserves).

Note :- Figures in parentheses indicate sectoral share in the total liquid assets. P=provisional.

1/ Minimum required liquid assets is the sum of required reserves (@4.0% CRR) and Statutory Liquidity Rrequirement (SLR) (@13.0% for Conventional Banking and @5.5% for Islamic Banking); moreover, Total Excess Liquid Assets (including securities) stood at BDT 288727.51 crore at the end of July, 2025, which is Total Liquid Assets less Minimum Required Liquid Assets adjusted for variaus refinance schemes and other programs.

n/a=Data not required for supervision purpose.

- Total liquid assets of scheduled banks decreased by 0.31 percent and registered at BDT 584502.16 crore at the end of July 2025 from the level of end June 2025.
- The minimum required liquid assets of the scheduled banks stood at BDT 304414.64 crore at the end of July 2025, while it was BDT 302666.32 crore at the end of June 2025.
- Total excess liquid assets (including securities)[1] decreased by 1.37 percent to BDT 288727.51 crore in July 2025 compared to June 2025.



b. Liquidity indicators of the scheduled banks

As on	Advance/Investment Deposit Ratio (ADR/IDR)	Liquidity Coverage Ratio (LCR)	Net Stable Funding Ratio (NSFR)
End December, 2023	80.38%	147.69%	108.45%
End March, 2024	80.98%	145.46%	108.58%
End June, 2024	80.20%	157.88%	109.73%
End September, 2024	81.32%	158.30%	110.09%
End December, 2024	81.17%	157.50%	105.41%
End March, 2025	80.33%	157.52%	104.62%
End June, 2025	79.42%	N.A	N.A

Source: Department of Off-site Supervision, Bangladesh Bank.
Note: N.A = Not Available

- The Advance Deposit Ratio (ADR) of the banking system experienced a decline, settling at 79.42 percent as of June 2025.
- Maintained Liquidity Coverage Ratio (LCR) of the banking sector reached 157.52 percent (provisional) in March 2025, still remaining above the minimum requirement of 100 percent that would cover the banks net cash flows for a minimum of 30 days.[2]
- Minimum regulatory requirement of holding Net Stable Funding Ratio (NSFR) was maintained at 104.62 percent (provisional) in March 2025 compared to 108.58 percent in March 2024.[3]

[1] Refer to note under the table of page 05.
[2] LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is greater or equal to 100 percent.
[3] NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

4. Financial sector prices

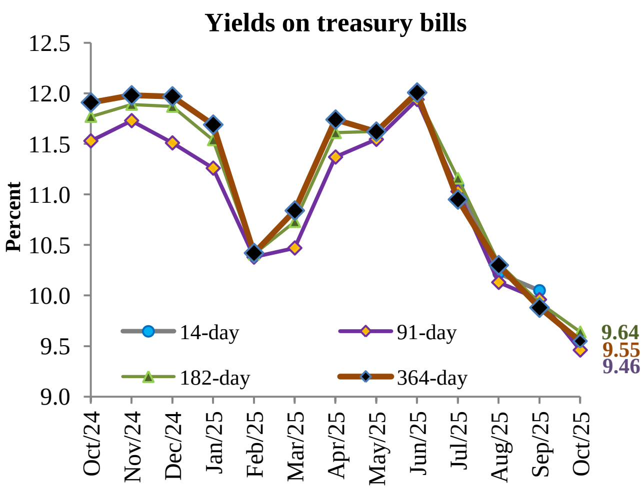
a. Monthly weighted average yields on bills, bonds, BB policy rates and call money rate

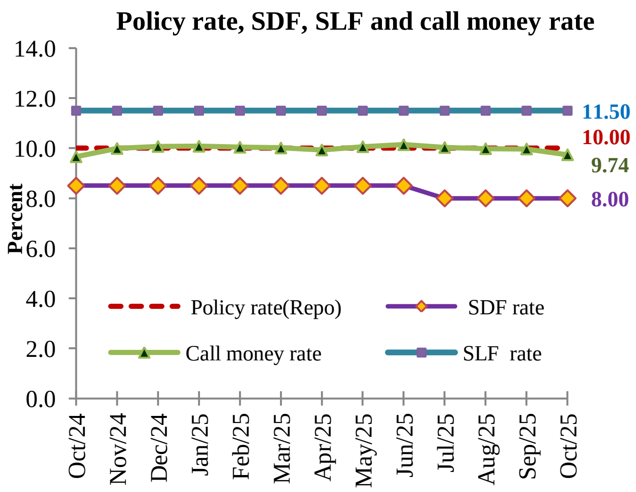
(Percent)

	Treasury Bills				BGTB					FRTB	BB Bills	Policy rate (repo)*	SLF rate*	SDF rate*	Call money rate
	14-Day	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	3-Year	90-Day				
FY25															
June	--	11.94	11.98	12.01	12.20	12.34	12.28	12.56	12.44	13.06	12.1	10.00	11.50	8.50	10.14
FY26															
July	11.09	11.03	11.16	10.95	11.57	11.00	10.41	10.44	10.46	12.81	---	10.00	11.50	8.00	10.03
August	10.22	10.13	10.32	10.30	10.14	10.15	10.17	10.22	10.21	12.32	---	10.00	11.50	8.00	9.98
September	10.05	9.96	9.93	9.88	10.06	10.01	9.86	9.60	9.64	11.64	---	10.00	11.50	8.00	9.97
October	---	9.46	9.64	9.55	9.38	9.25	9.57	9.98	10.10	10.69	---	10.00	11.50	8.00	9.74

Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank; ---- = no auction conducted.
* Bangladesh Bank has fixed policy Rate, SLF and SDF to 10.00 %, 11.50% and 8.00 % respectively, effective from 16 July 2025.

- The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills decreased by 50 basis points, 29 basis points and 33 basis points respectively in October 2025 compared to the previous month.
- The weighted average yield on 2-Year, 5-Year and 10-Year Bangladesh Government Treasury Bond (BGTB) decreased by 68 basis points, 76 basis points and 29 basis points respectively while the weighted average yield on 15-Year and 20-Year Bangladesh Government Treasury Bond (BGTB) increased by 38 basis points and 46 basis points in October of 2025 compared to the previous month.
- The weighted average yields on 3-Year Floating Rate Treasury Bond (FRTB) decreased by 95 basis points and registered at 10.69 percent in October of 2025 compared to the previous month.
- The policy rate continued to be at 10.00 percent. The Standing Lending Facility (SLF) rate remains fixed at 11.50 percent, while the Standing Deposit Facility (SDF) rate has been re-fixed at 8.00 percent, down from 8.50 percent, with effect from 16 July, 2025.
- Weighted average call money rate decreased by 23 basis points to 9.74 percent in October 2025 from 9.97 percent of September 2025 remaining below the policy rate.





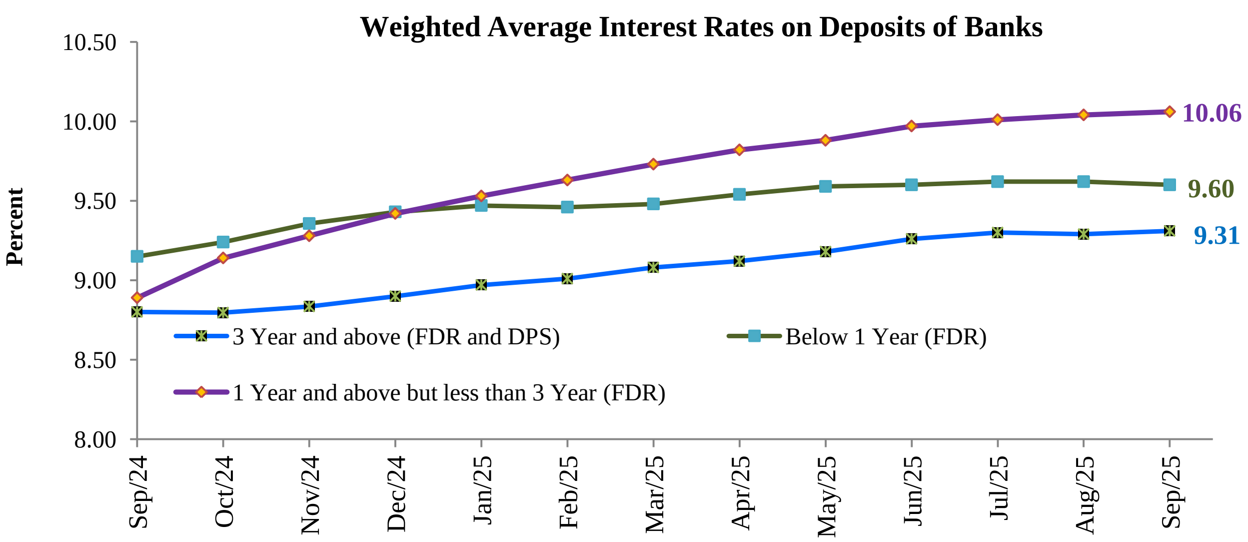
b. Interest rate spread of banks and non-bank financial institutions

(Percent)

	All Banks							Non-Bank Financial Institutions (NBFIs)		
				Excluding credit card		Excluding consumer finance and credit card				
	WAIR* on deposits	WAIR* on advances	Spread#	WAIR* on advances	Spread#	WAIR* on advances	Spread#	WAIR* on deposits	WAIR* on advances@	Spread#
FY25										
June	6.26	12.08	5.82	12.02	5.76	12.08	5.82	10.68	13.89	3.21
FY26										
July	6.39	12.14	5.75	12.08	5.69	12.15	5.76	10.69	13.87	3.18
August	6.39	12.15	5.76	12.10	5.71	12.16	5.77	10.68	13.87	3.19
September	6.42	12.16	5.74	12.11	5.69	12.18	5.76	10.65	13.86	3.21

Source: Statistics Department, Bangladesh Bank.
*WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances; @WAIR on advances for NBFIs was calculated based on the last contractual interest rate for the current bad loans since August 2023.

- The spread between the weighted average interest rate (WAIR) on advances and deposits of all banks decreased by 2 basis points and registered at 5.74 percent in September, 2025 compared to the previous month.
- Spread between the WAIR on advances and deposits of NBFIs also increased by 2 basis points to 3.21 percent in September 2025 compared to the previous month.
- The WAIR on deposits of all banks increased and stood at 6.42 percent while the WAIR on deposits of all NBFIs decreased and stood at 10.65 percent in September 2025 compared to the previous month.



c. Sector-wise breakdown of interest rate spread of all scheduled banks

(Percent)

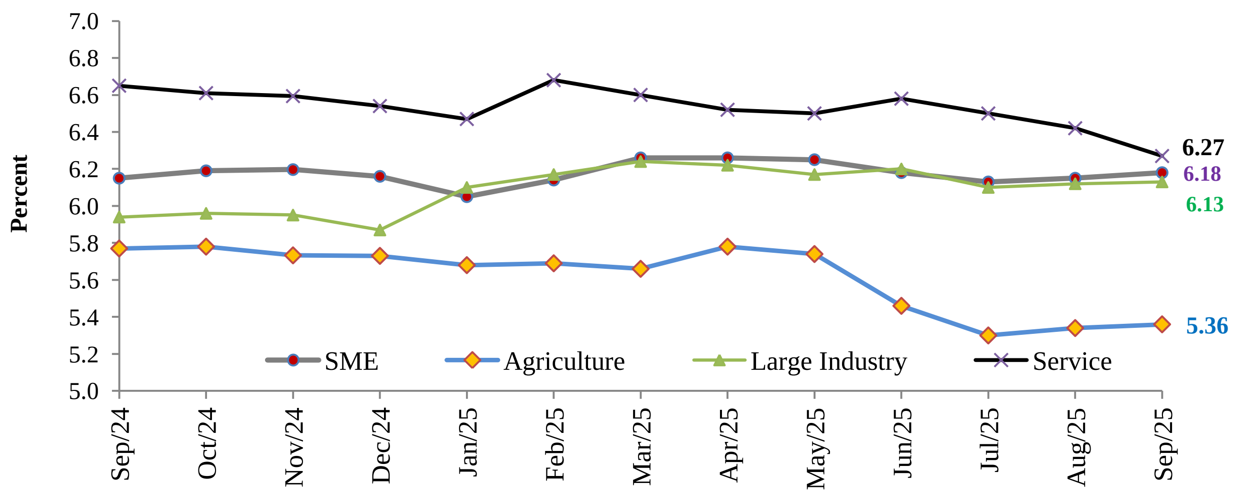
	Sector-wise break down of interest rate spread of all scheduled banks#									
	SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services	
	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread
FY23										
June	6.99	2.61	7.39	3.01	7.48	3.10	7.23	2.85	7.66	3.28
FY24										
June	11.80	6.31	11.47	5.98	11.48	5.99	11.58	6.09	12.35	6.86
FY25										
June	12.44	6.18	12.02	5.76	11.72	5.46	12.46	6.20	12.84	6.58
FY26										
July	12.52	6.13	12.07	5.68	11.69	5.30	12.49	6.10	12.89	6.50
August	12.54	6.15	12.09	5.70	11.73	5.34	12.51	6.12	12.81	6.42
September	12.60	6.18	12.09	5.67	11.78	5.36	12.55	6.13	12.69	6.27

Source: Statistics Department, Bangladesh Bank.

*WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances

- The spreads between WAIR on advances and deposits of SMEs, Agriculture, large industries and Services stood at 6.18 percent, 5.36 percent, 6.13 percent and 6.27 percent respectively in September of FY26.
- The spreads between WAIR on deposits and advances of all banks across major sectors of the economy, ploted in the following chart.

Sector-wise break down of interest rate spread of banks



5. Capital market developments

Annual capital market developments in Dhaka Stock Exchange (DSE)						
		(BDT in crore)				
Outstanding Stock (End of Calender Year)	Enlisted issues	Issued Capital and Debentures	Market Capitalisation	Turnover during the year	DSE Broad Index (DSEX)	Market Capitalization as % GDP*
2023	654	433857.40	780849.60	141059.93	6246.50	15.61
2024	656	445498.80	662548.70	148639.90	5216.44	11.93

Monthly capital market developments in Dhaka Stock Exchange (DSE)						
		(BDT in crore)				
End Month	Enlisted issues (In number)	Issued Capital and Debentures	Market Capitalisation	Total trade value during the month	DSE Broad Index (DSEX)	Market Capitalization as % GDP*
Jul/25	656	471079.70	711655.00	15430.24	5443.42	11.40
Aug/25	656	469890.30	727493.80	18653.12	5594.39	11.65
Sep/25	656	471592.30	724528.20	19228.09	5415.79	11.60

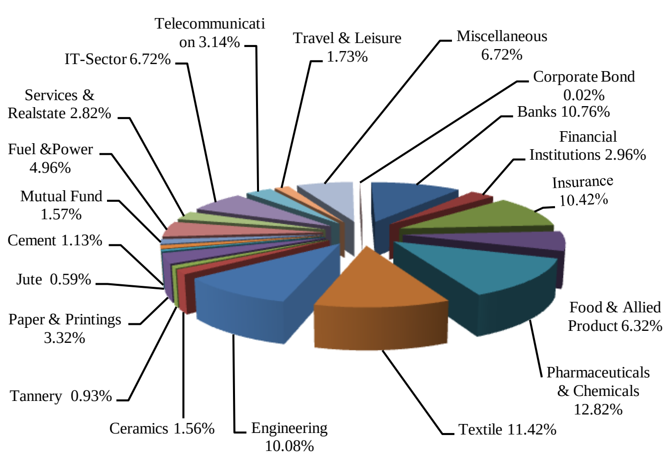
Source : Dhaka Stock Exchange, Dhaka.

*GDP at current prices (Base 2015-16) for FY25 is collected from Bangladesh Bureau of Statistics (BBS). While GDP target of the Ministry of Finance is used for FY26.

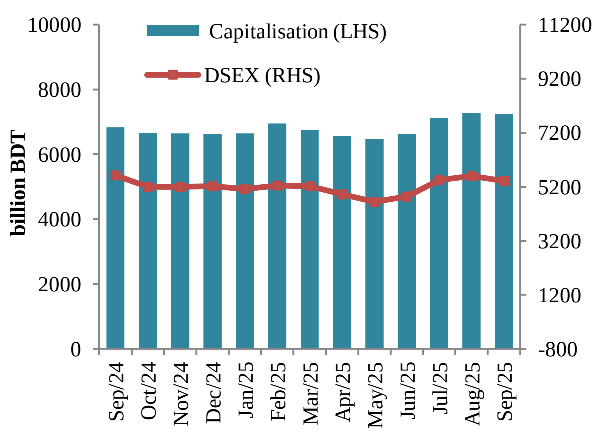
- The DSE Broad Index (DSEX) decreased by 3.19 percent (m-o-m) in September 2025.
- The DSE Shariah index decreased to 1171.98 in September 2025 from 1227.71 in August 2025.
- Market capitalization decreased by 0.41 percent (m-o-m) to BDT 724528.20 crore at the end of September 2025 which is 11.60 percent of projected GDP for FY26.
- Total traded in terms of value increased by 3.08 percent (m-o-m) and total traded in terms of volume increased by 2.70 percent (m-o-m) at the end of September 2025.
- A significant drop in the DSEX's Relative Strength Index (RSI) from 84.08 in August to 41.73 in September 2025 indicated a shift to a downtrend.
- The PE ratio decreased to 10.38 in September 2025 from 10.83 in August 2025.
- The number of enlisted issues (of securities) remained same to 656 since February 2025.

The share of individual industries in total turnover is shown in the pie chart:

Share of sectoral turnover, September 2025



Market Capitalization and Index of DSE



6. Public finance

a. Government tax revenue collections

BDT in crore

Total revenue collections during	FY21	FY22	FY23	FY24	FY25
NBR Tax Revenue	259881.8 *(301000.00)*	301633.84 *(330000.00)*	331502.21 *(370000.00)*	362797.1 *(410000.00)*	370875.04 *(463500.00)*
Non-NBR Tax Revenue[1/]	4918.3 *(15000.00)*	6990.92 *(16000.00)*	7555.59 *(18000.00)*	6133.66 *(19000.00)*	5873.64 *(14500.00)*
Total Tax Revenue	264800.1 *(316000.00)*	308624.76 *(346000.00)*	339010.47 *(388000.00)*	368930.76 *(429000.00)*	376748.68 *(478000.00)*

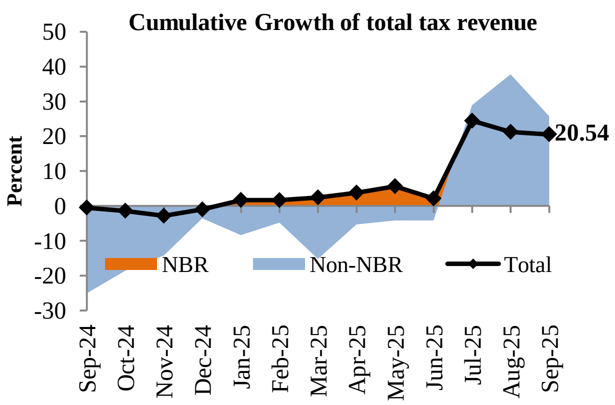
Note:- Figures in parentheses indicate the target of revenue collection.
1/ Before FY22 Non-NBR tax revenue included narcotics & liquor duty, taxes on vehicals, road tax, land revenue and stamp duty (non judicial); 2/ According to iBAS++ from FY22 onwards.Non-NBR tax revenue includes taxes on narcotics and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty.

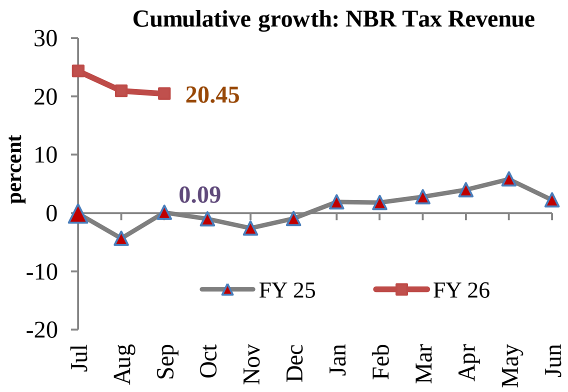
(BDT in crore)

	NBR Tax Revenue					Non-NBR Tax Revenue[1/]	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	Others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)
FY25[R]							
September	3219.87	10512.44	11908.81	4908.50	30549.62	536.47	31086.09
July-September	9401.44	30751.58	23580.86	11820.90	75554.78 **(+0.09)**	1343.92 **(-25.15)**	76898.70 **(-0.50)**
FY26[P]							
September	3490.00	13198.00	13542.00	6352.00	36582.00	577.07	37159.07
July-September	9787.03	36192.47	27916.77	17108.73	91005.00 **(+20.45)**	1689.44 **(+25.71)**	92694.44 **(+20.54)**

Source: National Board of Revenue and Office of the Controller General of Accounts, Bangladesh, Note:- Custom Duties include import duties and export duties, VAT includes Value Added Tax at the import stage and local stage, * others include supplementary duties at the import stage and local stage, excise duty, turnover tax, others VAT at the local stage and travel tax. Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year; P=Provisional, R=Revised, .
1/According to iBAS++ from FY22 onwards.Non-NBR tax revenue includes taxes on narcotics and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty.

- NBR tax revenue collection was 20.45 percent higher during July-September of FY26 compared to July-September of FY25. VAT, income tax and customs duties stood at 39.77 percent, 30.68 percent and 10.75 percent of total NBR tax revenue respectively during the period under review.
- This collection during July-September of FY26 was 91.09 percent of the target set for the period under review (BDT 99904.01 crore) and 18.24 percent of the target set for the period FY26 (according the budget at a glance, target for NBR tax revenue collection has been set at BDT 499000.00 crore for FY26).
- Total tax revenue (NBR and Non-NBR) during July-September of FY26 increased by 20.54 percent (y-o-y), plotted in the following chart on the left-hand side.





b. Sale and repayments of national savings certificates (NSC)

(BDT in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year*
(1)	(2)	(3)	4=(2-3)	(5)
FY21	112188.24	70228.70	41959.54	344093.89
FY22	108070.53	88154.78	19915.75	364000.97
FY23	80858.63	84154.56	-3295.93	360705.04
FY24	78847.95	99972.35	-21124.40	339580.64
FY25	68439.20	74502.54	-6063.34	333517.30

Source:- Department of National Savings (DNS).

(BDT in crore)

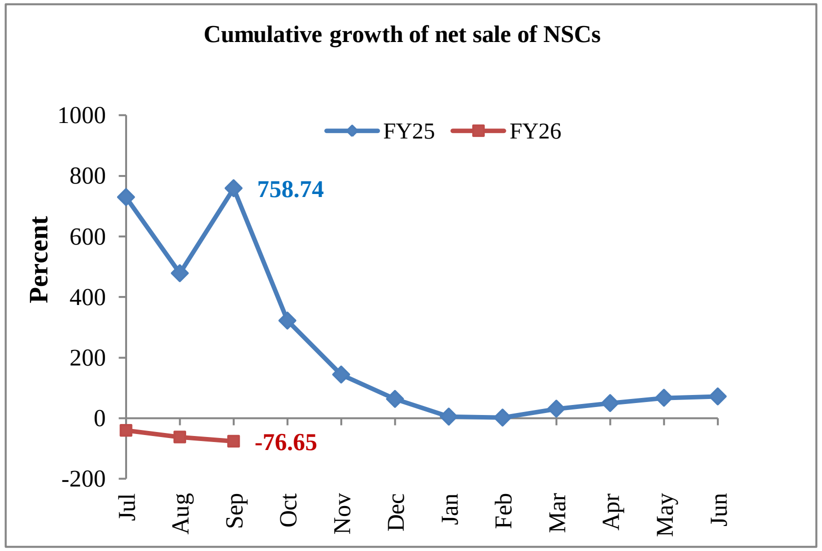
Months	Sale	Repayment (Principal)	Net sale[1^]	Outstanding at the end period*	Sale	Repayment (Principal)	Net sale[1^]	Outstanding at the end period*
	FY26[P]				FY25			
July	7915.50	6622.02	1293.48	334810.78	4911.57	2724.01	2187.56	341768.20
August	7860.58	7581.77	278.81	335089.59	4112.49	2076.34	2036.15	343804.35
September	8633.03	8259.73	373.30	335462.89	5967.89	1858.80	4109.09	347913.44
July-September	**24409.11**	**22463.52**	**1945.59**	**335462.89**	**14991.95**	**6659.15**	**8332.80**	**347913.44**
	(+62.81)	**(+237.33)**	**(-76.65)**	**(-3.58)**	**(-30.77)**	**(-70.95)**	**(+758.74)**	**(-3.21)**
Target for net sale of NSCs has been set at BDT 12,500.00 crore for FY26.								

Source:- Department of National Savings (DNS).

Note:- Figures in the parenthesis indicate percentage changes over the corresponding period of the preceding year.

P=Provisional; *Outstanding = Net sale+Outstanding at the end previous month; [1]Growth rate of net sale of current period= [(xt-xt-1)/|xt-1|], where xt = net sale for current period, xt-1 = net sale for previous period and |xt-1| = absolute value of net sale for previous period; ^Negative value of net sale implies net repayment.

- Total sale of National Savings Certificates (NSC) during July-September of FY26 increased by BDT 9417.16 crore or 62.81 percent compared to the same period of preceding fiscal year.
- Total repayment of NSC increased by BDT 15804.37 crore or 237.33 percent during July-September of FY26 compared to the same period of previous fiscal year.
- The net sale of NSC during July-September of FY26 decreased by 76.65 percent (y-o-y), resulting in a net sale of BDT 1945.59 crore.



- Outstanding amount of NSC stood at BDT 335462.89 crore at the end of September, 2025, which was 3.58 percent lower compared to the end of September, 2024.

c. Government deficit financing

(BDT in crore)

FY	Net borrowing(+)/ repayment(-) of the Govt. from the banking system [1/]	Net non-bank borrowing(+)/ repayment(-) of the Govt. from the public [2/]	Total net domestic financing	Net foreign financing [3/]	Total net financing	Total net financing as % of GDP@ at current market price	Outstanding Domestic debt (end period)[4/]	Outstanding domestic debt as % of GDP@ at current market price
1	*2*	*3*	*4=(2+3)*	*5*	*6=(4+5)*	*7*	*8*	*9*
FY20	66907.60	22986.27	89893.87	50999.13	140893.00	4.44	518156.22	16.34
FY21	39790.00	44280.64	84070.64	47402.71	131473.35	3.72	602226.86	17.06
FY22	61940.50	26925.08	88865.58	73197.27	162072.00	4.08	691092.44	17.40
FY23	102017.30	7651.84	109669.14	74645.22	184314.36	4.10	800761.58	17.83
FY24	37563.80	12893.94	50457.74	92021.72	142479.46	2.85	851219.32	17.02
FY25	62221.80	44137.95	106359.75	72615.14	178974.89	3.22	957579.07	17.25
July-September of FY 25	-19120.50	22733.62	3613.12	2910.64	6523.76	0.12	854832.44	15.39
July-September of FY 26	27947.20	11638.61	39585.81	3879.73	43465.54	0.70	997164.88	15.97

Source: Statistics Department and Debt Management Department, Bangladesh Bank; Department of National Savings (DNS); Ministry of Finance & Bangladesh Bureau of Statistics (BBS).
[1/] Excludes interest. [2/] Includes treasury bills & bonds (both in face value, Bangladesh Government Investment Sukuk included since December 2020) held by the non-bank financial institutions through secondary auctions, Net sale (NSCs) and excludes P.Bonds/income tax Bonds. [3/] Total foreign aid disbursement less amortization payment (converted using cummulative exchange rate of the corresponding period).
[4/] Outstanding Domestic Debt (end period)= Outstanding domestic debt of a fiscal year + Total Domestic financing of the following fiscal year. @Annual GDP target from Budget at a Glance (2025-26) is used for calculation of FY26 ratios.

- The total net domestic borrowing during July-September of FY26 was BDT 39585.81 crore, which included net borrowing of BDT 27947.20 crore from the banking system and net borrowing of BDT 11638.61 crore from the public (non-bank).
- Net foreign financing increased by 33.29 percent (y-o-y) to BDT 4001.54 crore during July-September of FY25.
- Total net deficit financing of the government was BDT 45587.35 crore during July-September of FY26, which was BDT 6523.76 crore during July-September of FY25.
- As per budget for FY26, targets for government's borrowing from the banking system (net), non-banking system (net) and foreign sources (net) for FY26 has been set at BDT 104000.00 crore, BDT 21000 crore and BDT 96000 crore respectively. Total net deficit financing during July-September of FY26 was 0.70 percent of forecasted GDP for FY26.

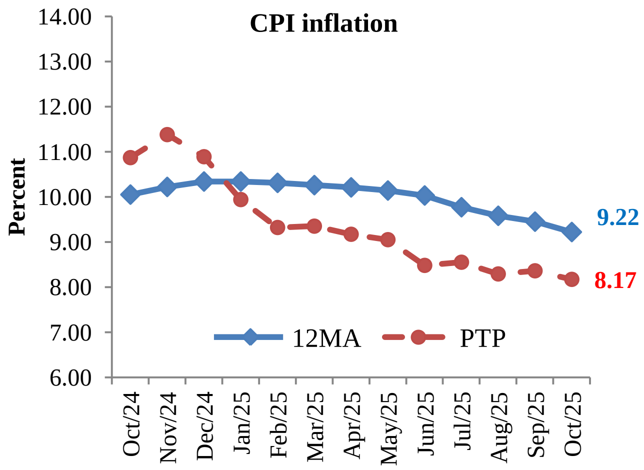
7. Price and wage index and inflation at national level

a. Consumer price index (CPI) and rate of inflation at national level[1]

	Twelve-Month Average						Point to Point					
Base: FY2021-22 = 100*												
FY	**General**		**Food**		**Non-food**		**General**		**Food**		**Non-food**	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
FY25	131.62	10.03	133.16	10.70	130.37	9.47	133.85	8.49	133.10	7.39	134.45	9.37
FY26												
July	132.52	9.77	133.97	10.16	131.34	9.45	136.83	8.55	138.36	7.56	135.59	9.38
August	133.41	9.58	134.82	9.82	132.27	9.38	140.06	8.29	143.88	7.60	136.96	8.90
September	134.32	9.45	135.68	9.58	133.22	9.33	141.53	8.36	145.54	7.64	138.26	8.98
October	135.23	9.22	136.50	9.09	134.19	9.32	144.21	8.17	149.46	7.08	139.93	9.13

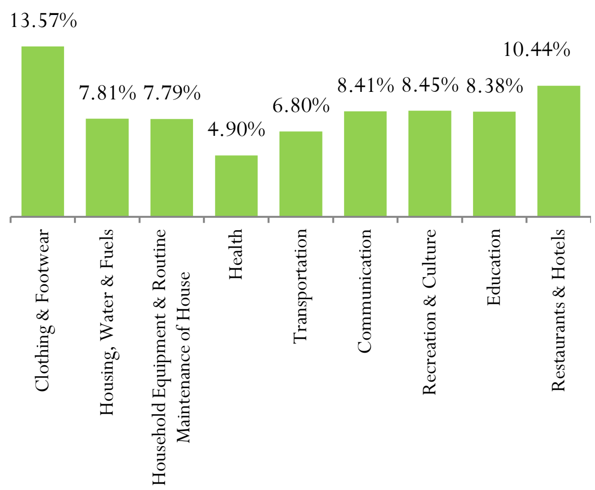
Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.
*Twelve month average food and non-food indices have been calculated after shifting base from FY06 to FY22.

- Headline inflation (p-t-p) decreased by 19 basis points to 8.17 percent in October 2025 from previous month.
- The decrease in headline inflation was driven by decrease in food prices.
- Point to point food inflation decreased by 56 basis points while point to point non-food inflation increased by 15 basis points in October 2025 compared to the previous month.
- The twelve-month average headline inflation declined to 9.22 percent in October 2025 from 9.45 percent in September 2025.



- Among the components of non-food inflation, the highest inflation of 13.57 percent (p-t-p) was observed in clothing and footwear and the second highest inflation of 10.44 percent (p-t-p) was observed in restaurants and hotels.
- In October 2025, rural inflation stood at 8.16 percent (p-t-p), whereas urban inflation was higher at 8.33 percent (p-t-p), marking a reversal of the trend observed in previous months when rural inflation consistently exceeded urban inflation.

Components of Non-Food Inflation for the month of October 2025(y-o-y)



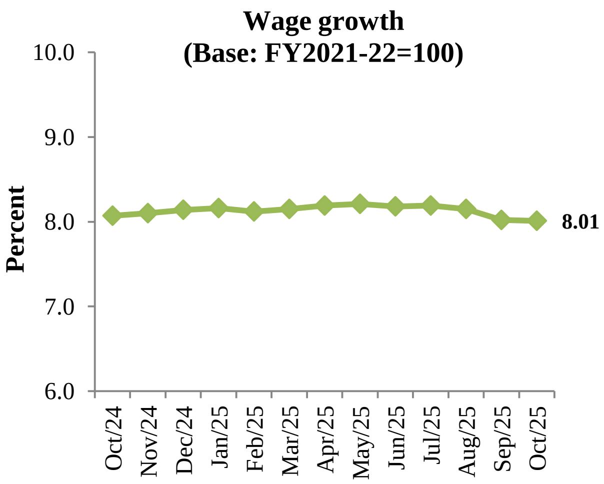
[1]BBS has changed the base of CPI from 2005-06 to 2021-22 along with new basket weights, methodologies and introducing classification of Individual Consumption by Purpose (COICOP). (Details about the new base can be found in the volumes before 09/2023 September 2023, of this document.

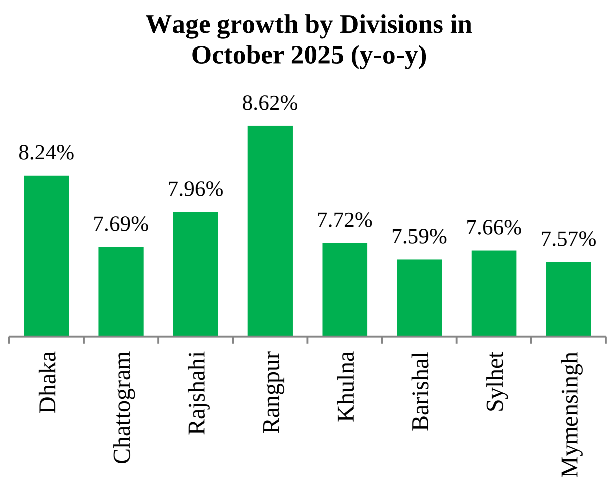
b. Wage Rate Index (WRI) and growth rate at national level[1]

FY	Point to Point							
	General		Agriculture		Industry		Service	
	Index	Growth	Index	Growth	Index	Growth	Index	Growth
Base: FY2021-22 = 100								
FY24	115.33	7.74	115.66	8.08	114.72	7.24	116.22	8.29
FY25	124.68	8.10	125.31	8.35	123.60	7.74	125.95	8.38
FY26								
July	128.88	8.19	129.45	8.37	127.76	7.91	130.66	8.40
August	129.70	8.15	130.32	8.28	128.55	7.93	131.37	8.37
September	130.93	8.02	131.60	8.13	129.74	7.83	132.46	8.22
October	132.21	8.01	132.94	8.17	131.01	7.77	133.55	8.19

Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.

- The headline wage rate growth showed a year-on-year decrease of 6 basis points, reaching 8.01 percent in October 2025 compared to October 2024. This figure also marked a slight month-on-month decrease of one basis point from 8.02 percent recorded in September 2025.
- Wage growth in agriculture sector increased by 4 basis points to 8.17 percent (y-o-y) in October 2025 from 8.13 percent (y-o-y) in September 2025.
- Wage growth in industry sector decreased by 6 basis points to 7.77 percent (y-o-y) in October 2025 as compared to previous month.
- In October 2025, the service sector recorded a year-on-year wage growth of 8.19 percent, down from 8.22 percent in September 2025, making it the highest among all sectors.
- In October 2025, Rangpur division led the way with the highest wage growth among Bangladesh's eight divisions, soaring by 8.62 percent year-on-year. Meanwhile, Mymensingh division saw the smallest increase, with wages rising by 7.57 percent compared to the previous year. All of the divisions except Dhaka and Rangpur showed lower than national level wage rate growth.





[1] BBS has changed the base of WRI from 2010-11 to 2021-22, with the help of Labor Force Survey 2016-17, and have been publishing the index with this new base since July 2023.

8. Industrial production

a. Industrial production of manufacturing industry

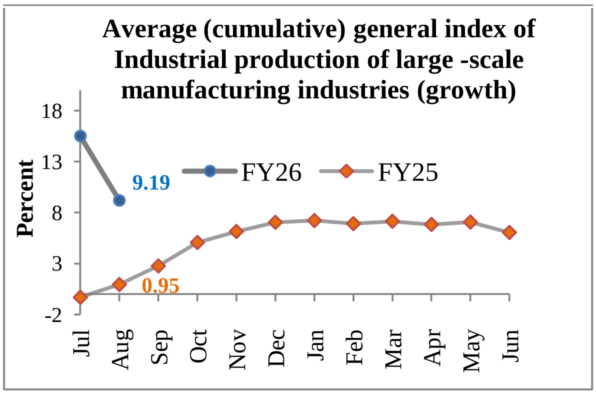
- The production index of all manufacturing enterprises (large, SMME and cottage) increased by 3.79 percent to 210.31 in August 2025 from 202.63 in August 2024. The average index increased by 7.36 percent to 215.61 during July-August of FY26 as compared to July-August of FY25.

b. Index of Industrial Production (IIP): large-scale manufacturing industry (Base: FY2015-16 = 100)

Monthly			Average		
Month	General Index	Percentage change (y-o-y)	Period	Average index	Percentage change (y-o-y)
			July-June, FY24	201.39	-0.13
Jul-24(R)	195.95	-0.31			
Aug-24(R)	201.85	2.20	July-August, FY25	198.90	0.95
Sep-24(R)	202.84	6.53	July-September, FY25	200.22	2.77
Oct-24(R)	191.53	12.99	July-October, FY25	198.04	5.07
Nov-24(R)	222.96	10.17	July-November, FY25	203.03	6.15
Dec-24(R)	247.75	10.89	July-December, FY25	210.48	7.04
Jan-25(R)	261.06	8.08	July-January, FY25	217.71	7.22
Feb-25(R)	226.16	4.89	July-February, FY25	218.76	6.91
Mar-25(R)	238.04	8.92	July-March, FY25	220.90	7.15
Apr-25(R)	181.01	3.51	July-April, FY25	216.92	6.84
May-25(R)	193.55	9.71	July-May, FY25	214.79	7.07
Jun-25(R)	200.23	-4.61	July-June, FY25	213.58	6.05
Jul-25(P)	226.35	15.51			
Aug-25(P)	208.02	3.06	July-August, FY26	217.19	9.19

Source: Bangladesh Bureau of Statistics (BBS).
P = Provisional, R=Revised

- The general index of industrial production (large scale manufacturing) during July-August of FY26 increased by 9.19 percent (y-o-y) compared to July-August of FY25 .
- The industrial sector contributed 34.81 precent to nominal GDP in FY25 while it was 35.27 percent in FY24. Moreover, of the components of industrial sector- manufacturing sector contributed 22.78 percent to GDP in FY25 compared to 22.65 percent in FY24.



c. Index of Industrial Production (IIP) of small, medium and micro enterprise (SMME) and small-scale (cottage) manufacturing industry (Base: FY2015-16 = 100)[1]

- The general index of industrial production of small, medium and micro enterprise (SMME) increased by 4.14 percent (y-o-y) and reached 209.47 in August 2025. The average index increased by 5.52 percent to 211.67 during July-August of FY26 as compared to July-August of FY25.
- The general production index for cottage industries increased also by 5.37 percent to 218.85 in August 2025 compared to the same month of the previous year. The said index was 0.93 percent higher compared to the previous month (July 2025). The average index increased by 5.16 percent to 217.85 during July-August of FY26 as compared to July-August of FY25.

[1]*According to base: FY2015-16=100. Monthly data were introduced instead of quarterly data for the new base (FY2015-16=100) since October 2022.*

9. Food Situations

(In lac metric ton)

Fiscal Year	Food Grain Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock (Public)*** (End June)
				Public**	Private	Total			
FY23	427.32	402.65	362.39	13.14	36.17	49.31	19.43	30.08	18.48
FY24	446.50	418.69	376.82	7.84	58.44	66.28	21.62	32.61	14.73
FY25	442.20	416.64	374.98	13.01	63.71	76.72	23.23	32.55	17.52
FY26[T]	…	…	…	15.00	…	15.00	22.30	36.61	…

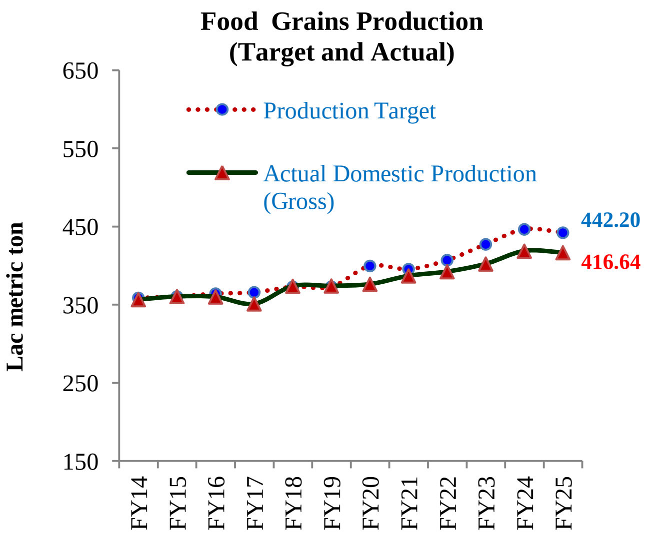
Production, Public Domestic Procurement, Imports and Stock of Food Gains

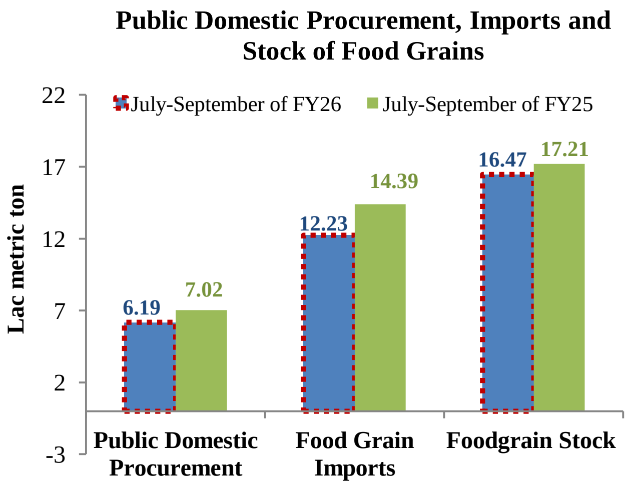
Particulars	July-September of FY26	July-September of FY25
1. Production	…	…
2. Imports (Rice & Wheat)	12.23	14.39
3. Procurement (Rice)	6.19	7.02
4. Distribution (Rice & Wheat)	8.15	6.40
5. Outstanding Food Stock at end of September 2025 (Rice & Wheat) ***	16.47	17.21

Source : Food Planning and Monitoring Unit (FPMU), Ministry of Food.

Note : T=Target; ... = Data not avaiable; Actual production data for Aus, Aman, Boro and Wheat are not vailable for FY26 due to seasonal cycle. The targets for Boro rice and Wheat for FY26 have not been determined yet. *= After 10% deduction for seed, feed, waste etc., **Including food aid, ***Without transit, Rice= Aus, Aman and Boro.,

- In FY25, food production (Rice and Wheat) fell short of the target by 25.56 lac metric tons and reached 416.64 lac metric tons, experienced a 0.49 percent decrease over FY24. Of this, rice production (Aus, Aman and Boro) totaled 406.23 lac metric tons, marginally down from 406.97 lac metric tons in FY24.
- Food grain (Aus and Aman) production target is set at 213.98 lac metric tons for FY26.
- Distribution (rice and wheat) rose by 1.75 lac metric tons (y-o-y), while import (rice and wheat) and procurement of rice declined by 2.16 lac metric tons (y-o-y) and 0.83 lac metric tons (y-o-y) respectively during July-September of FY26 compared to the same period of FY25.
- Stock of food grains was decreased by 0.74 lac metric tons at the end of September of FY26 compared to the end of September of FY25.





10. Agricultural credit and non-farm rural credit

a. Agricultural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	31544.61 **(+16.69)**	30049.47 **(+10.28)**	32948.37 **(+4.45)**	32769.10 **(+9.05)**
Month	FY26^{P}		FY25	
July	1922.92	2445.04	1551.74	2145.85
August	2347.09	2767.66	1792.58	2525.72
July-August	4270.02 **(+27.68)**	5212.70 **(+11.58)**	3344.31 **(-25.43)**	4671.57 **(+6.07)**

b. Non-farm rural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	5609.29 **(-3.24)**	5522.15 **(-4.16)**	4378.15 **(-21.95)**	5255.40 **(-4.83)**
Month	FY26^{P}		FY25	
July	231.11	508.58	238.97	387.94
August	324.91	352.30	287.62	385.95
July-August	556.01 **(+5.59)**	860.88 **(+11.24)**	526.60 **(-36.06)**	773.89 **(-8.55)**

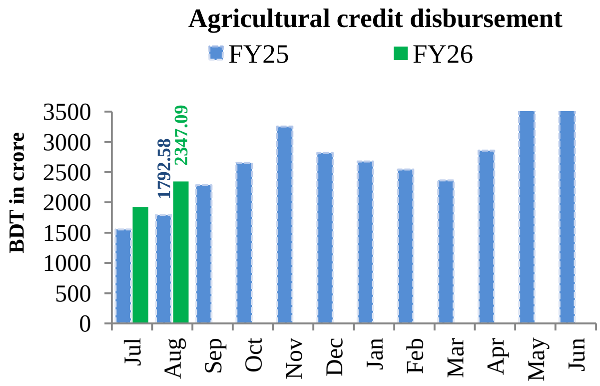
Source: Agricultural Credit Department, Bangladesh Bank.

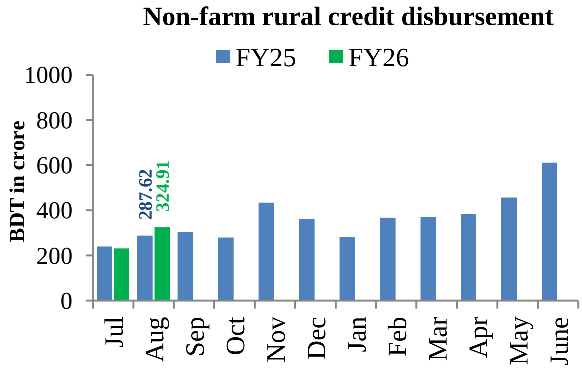
Figures in parentheses indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Programmed level for total disbursement of agricultural credit and non-farm rural credit was set to Tk.39000.00 crore for FY26.

Note:- Agricultural credit includes credit to crops, irrigation equipment, agri equipment, live-stock & poultry firm, fisheries, grain storage & marketing. Non-farm rural credit includes credit to poverty alleviation and others.

- Total disbursement of agriculture and non-farm rural credit registered at BDT 4826.03 crore during July-August of FY26, of which BDT 4270.02 crore was disbursed as agriculture credit and BDT 556.01 crore as non-farm rural credit.
- The disbursement of agricultural credit and non-farm rural credit increased by 27.68 percent and 5.59 percent respectively during July-August of FY26 compared to the same period of preceding fiscal year.
- Recovery of agriculture credit and for non-farm rural credit increased by 11.58 perccent (y-o-y) and 11.24 perccent (y-o-y) resepectively during July-August of FY26.





c. Overdue and outstanding agricultural and non-farm rural credit

(BDT in crore)

End Month	FY26^{P}			FY25^{R}		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
August	22968.31 **(+93.92)**	59541.84 **(+6.66)**	**38.58**	11844.20 **(+34.53)**	55822.75 **(+4.87)**	**21.22**

Source: Agricultural Credit Department, Bangladesh Bank.

Note:- Figures in parenthesis indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

- Overdue of agricultural and non-farm rural credit as percentage of its total outstanding increased and stood at 38.58 percent in at the end of August of FY26 compared to the same month of previous fiscal year .
- Outstanding agricultural and non-farm rural credit registered 6.66 percent (y-o-y) growth at the end of August of FY26 compared to the same month of previous fiscal year.

11. Industrial and CMSME loans

a. Industrial term loans

(BDT in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY20	59654.85	8139.33	6462.83	74257.01	54117.66	7876.24	7729.97	69723.87
FY21	54625.71	7525.13	6614.40	68765.24	46413.44	6072.58	6002.69	58488.71
FY22	56033.47	6765.93	9561.56	72360.96	49986.89	7610.07	7265.62	64862.58
FY23	67611.76	9073.33	18486.94	95172.03	63235.82	8938.12	34219.29	106393.23
FY24								
July-September	20721.44 **(+46.75)**	2012.49 **(+38.89)**	3460.07 **(+15.60)**	26194.00 **(+41.11)**	17831.89 **(+15.18)**	1759.15 **(-14.84)**	3121.81 **(+1.94)**	22712.86 **(+10.20)**
October-December	26954.79 **(+36.08)**	2602.37 **(+14.83)**	4206.06 **(-43.92)**	33763.22 **(+14.16)**	18819.64 **(-14.00)**	2751.19 **(-8.52)**	3492.10 **(-86.41)**	25062.93 **(-50.46)**

	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Oct-Dec of FY23	37519.83	11730.63	5064.55	54315.01	267479.86	50979.84	41591.45	360051.15
Oct-Dec of FY24	52805.53	12511.03	5750.26	71066.82	343393.77	55328.59	35085.40	433807.76

Source: SME & Special Programmes Department, Bangladesh Bank.
Note:- Figures in parentheses indicate changes over the same period of the previous year.
LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.
Data is not available since January 2024.

- Total disbursement of industrial term loans increased by 14.16 percent (y-o-y) while the recovery of industrial term loans decreased drastically by 50.46 percent (y-o-y) during the period of October-December of FY24 as compared to that of the previous fiscal year.
- Disbursement of large industry term loan showed a significant increase of 36.08 percent(y-o-y) while the disbursement of small industry term loan decreased by 43.92 percent(y-o-y) for the period of October-December of FY24.
- Outstanding amount of industrial term loans at the end of October-December quarter of FY24 stood at BDT 433807.76 crore.
- Overdue of industrial term loans at the end of October-December quarter of FY24 was BDT 71066.82 crore, which was 16.38 percent of the outstanding amount.

b. Disbursement, recovery and outstanding situation of CMSME loans[1]

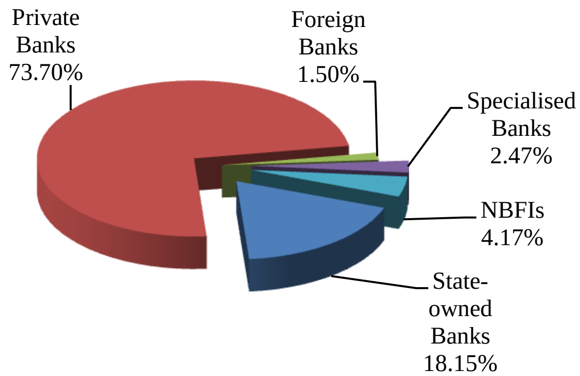
(BDT in crore)

Banks/NBFIs FY/Quarter	CMSME Loans	State-owned Banks	Private Banks Including Islami Banks	Foreign Banks	Specialised Banks	Non-Bank Financial Institutions	Total
FY23	Disbursement	24425.80	180703.64	5268.50	4560.55	9145.37	224103.87
	Recovery	12107.46	167326.42	4331.28	3614.35	7408.15	194787.66
	Outstanding of CMSME Loans	52933.35	221182.11	3488.31	5217.62	13020.63	295842.02
	Outstanding of Total Loans	296552.55	1076559.00	48325.91	37396.48	54885.20	1513719.14
FY24	Disbursement	23214.03	181701.16	6008.60	6069.47	8137.53	225130.79
	Recovery	11680.82	169872.20	6596.25	5060.83	7584.71	200794.81
	Outstanding of CMSME Loans	55879.79	227689.69	3726.71	6559.60	12264.07	306119.87
	Outstanding of Total Loans	312063.77	1195203.26	56291.05	41436.74	55854.38	1660849.20
Jan-Mar, FY24	Disbursement	4086.67	44008.73	1557.22	1287.73	2167.12	53107.48
	Recovery	2449.06	38474.66	1685.87	1163.94	1943.41	45716.94
	Outstanding of CMSME Loans	55125.85	226554.84	3577.29	5956.76	12755.36	303970.10
	Outstanding of Total Loans	311589.46	1163136.06	52660.50	38665.39	56412.18	1622463.59
Jan-Mar, FY25	Disbursement	3759.78	37706.56	2454.14	1494.44	2398.10	47813.01
	Recovery	3421.55	39138.51	3061.17	731.74	1753.00	48105.98
	Outstanding of CMSME Loans	54856.09	222715.64	4542.31	7456.39	12604.16	302174.59
	Outstanding of Total Loans	319708.41	1310384.03	67013.05	42144.57	55128.29	1794378.35
% changes of Disbursement of CMSME loans during Jan-Mar, FY25 over Jan-Mar, FY24		**-8.00**	**-14.32**	**57.60**	**16.05**	**10.66**	**-9.97**
Outstanding CMSME Loans as % of Total Outstanding loans at the end of March of FY25		17.16	17.00	6.78	17.69	22.86	16.84
% changes of Outstanding of CMSME loans at the end of March of FY25 over March of FY24		**-0.49**	**-1.69**	**26.98**	**25.18**	**-1.19**	**-0.59**

Source: SME & Special Programmes Department, Bangladesh Bank.

- Disbursement of Cottage, Micro, Small and Medium Enterprise (CMSME) loans decreased by 9.97 percent (y-o-y) during January-March of FY25 compared to the same quarter of the preceding year.
- CMSME loans disbursement decreased by 23.60 percent (q-o-q) during January-March of FY25 (over October-December of FY25).
- Disbursement of CMSME loans decreased by 9.38 percent during July-March of FY25 compared to the same period of previous fiscal year.

Institution-wise share of outstanding CMSME Loans as of end March of FY25



- Outstanding of CMSME loans at the end of March of FY25 was 0.59 percent lower compared to the same month of the previous fiscal year.
- Outstanding CMSME loans was 16.84 percent of the total outstanding loans at the end of March of FY25.
- Private banks dominate CMSME financing landscape with 73.70 percent share (financial institutions wise share of CMSME loans as of end March of FY25 is shown in the pie diagram above).

[1] *Table presented using latest available data and will be updated when new data is available.*

12. a. Monthly exports

(USD in million) (In Percent)

Month	FY26[P]	FY25[R]	Growth (y-o-y)
July	4779.43	3823.72	**(+24.99)**
August	3884.38	4033.64	**(-3.70)**
September	3607.33	3801.21	**(-5.10)**
October	3812.77	4130.92	**(-7.70)**
July-October	**16083.91 (+1.86)**	**15789.49 (+10.70)**	

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.
R=Revised data; P=Provisional.

- In October 2025, exports fell by 7.70 percent and stood at 3.81 billion compared to 4.13 billion in October 2024.
- During July-October of FY26, exports experienced a growth(y-o-y) of 1.86 percent, reaching USD 16.08 billion. This surge was primarily fueled by the strong performance of both knitwear and woven garments accounting for 80.40 percent (44.79 percent and 35.60 percent respectively) of total export earnings

b. Category-wise breakdown of exports[1]

(USD in million)

Particulars		July-October of FY26	July-October of FY25	Changes during July-October of FY26 over July-October of FY25	
				In amount	In percent
1.	Woven Garments	5726.50	5603.15	123.35	+2.20
2.	Knitwear	7204.17	7204.88	-0.71	-0.01
3.	Home Textiles	244.46	226.38	18.09	+7.99
4.	Agricultural Products	376.39	385.10	-8.71	-2.26
5.	Jute and Jute Goods	309.32	293.35	15.97	+5.44
6.	Leather and Leather Products	411.44	372.54	38.90	+10.44
7.	Frozen and Live fish	170.24	153.08	17.17	+11.22
8.	Chemical Products	123.06	124.63	-1.58	-1.26
9.	Plastic Products	97.91	102.77	-4.86	-4.73
10.	Engineering Products	240.43	168.68	71.75	+42.54
11.	Others	1179.97	1154.97	25.00	+2.16
TOTAL		**16083.91**	**15789.52**	**294.39**	**1.86**

- Woven garments exports increased by 2.20 percent, while knitwear export remained roughly same during July-October of FY26 as compared to the same period of previous fiscal year.
- During July-October of FY26, several export categories demonstrated notable growth. Engineering products led the surge with a remarkable 42.54 percent increase, followed by frozen and live fish at 11.22 percent and leather and leather goods exports rose by 10.44 percent. Home textiles and jute and jute goods experienced growth of 7.99 percent and 5.44 percent respectively while export of plastic products, agricultural product and chemical products decreased by 4.73 percent, 2.26 percent and 1.26 percent respectively during the period under review.

[1] *Data is revised by National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.*

13. Imports

a. Custom-based import, import LCs settlement and LCs opening

(USD in million)

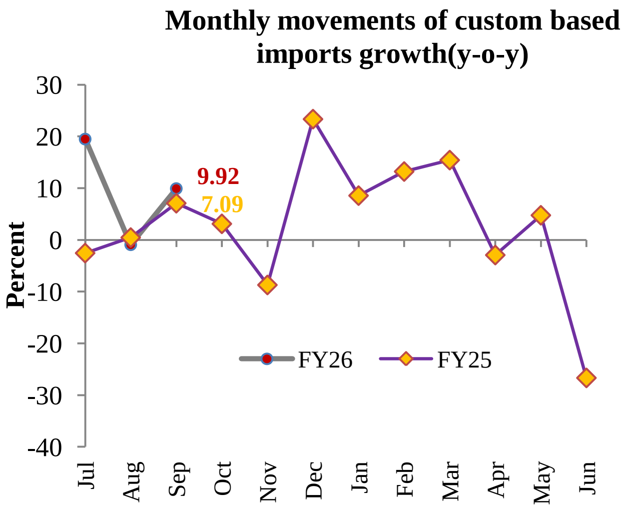
	Custom based import (c&f)		Import LCs opening	Import LCs settlement
Month	FY25[R]	FY24[R]	FY25[R2]	FY25[R2]
July-June	**68354.21 (+2.44)**	**66725.07 (-11.11)**	**69014.36 (+0.18)**	**69456.92 (+4.18)**
Month	FY26[P]	FY25[R]	FY26[P2]	FY26[P2]
July	6270.46	5247.75	5963.68	6038.52
August	5222.73	5271.48	5652.23	5091.72
September	6212.13	5651.48	6211.51	5634.45
July-September	**17705.31 (+9.49)**	**16170.71 (+1.64)**	**17827.41 (+9.96)**	**16764.69 (+0.99)**

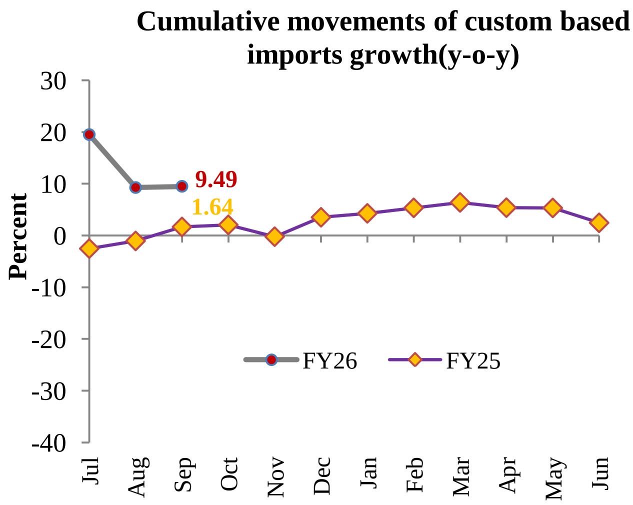
Source: National Board of Revenue (NBR), Bangladesh and Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note:- Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P = Provisional; R= Revised; N.A= Not Avaiable .

[2] Data retrieved from Online Imports Monitoring System (OIMS) on 16.10.2025.

- During July-September of FY26, custom-based imports increased by USD 1534.60 million or 9.49 percent(y-o-y), compared to a growth of 1.64 percent(y-o-y) during the same period of FY25. This growth in imports could mostly be attributed to the stability in the foreign exchange market coupled with improvements of political situation which resulted in significant rise in intermediate goods import, especially goods related to RMG.
- Opening and settlement of import LCs increased by 9.96 percent (y-o-y) and 0.99 percent (y-o-y) respectively during July-September of FY26.





b. Category-wise breakdown of custom-based import

USD in million

Particulars	July-September of FY26	July-September of FY25	Change during July-September of FY26 over July-September of FY25	
			In amount	In Percent
Food Grains	**426.14**	**391.79**	**34.35**	**8.77**
Rice	148.23	1.81	146.42	8104.50
Wheat	277.92	389.99	-112.07	-28.74
Consumer Goods	**1106.41**	**1101.19**	**5.21**	**0.47**
Edible Oil	572.01	491.98	80.03	16.27
Sugar	201.71	173.53	28.18	16.24
Others	332.69	435.69	-103.00	-23.64
Intermediate Goods	**11073.10**	**10075.08**	**998.02**	**9.91**
Crude Petroleum	234.04	211.24	22.80	10.79
Raw Cotton	849.79	955.77	-105.99	-11.09
Textile and Articles thereof	2166.36	2061.55	104.81	5.08
Others	7822.91	6846.52	976.39	14.26
Capital Goods	**2850.91**	**2462.20**	**388.71**	**15.79**
Capital Machinary	992.54	796.36	196.18	24.63
Other Capital Goods	1858.38	1665.84	192.53	11.56
Others	**2248.75**	**2140.44**	**108.30**	**5.06**
TOTAL	**17705.31**	**16170.71**	**1534.60**	**9.49**

- During July-September of FY26, the composition of custom-based imports was notably skewed towards intermediate goods, which constituted 62.54 percent of the total import. Capital goods followed with a 16.10 percent share, reflecting investments in infrastructure and machinery to bolster long-term productive capacity. Consumer goods, indicative of direct household consumption, accounted for 6.25 percent, while food grains represented the smallest segment at 2.41 percent, emphasizing minimal dependency on imported staples during this timeframe.

- During July-September of FY26, import of capital goods, intermediate goods, food grains and consumer goods grew by 15.79 percent, 9.91 percent and 8.77 percent and 0.47 percent respectively compared to the same period of FY25. That upward movement in imports of capital goods and intermediate goods highlights a rejuvenation of economic activities across key industries during the comparative timeframe.

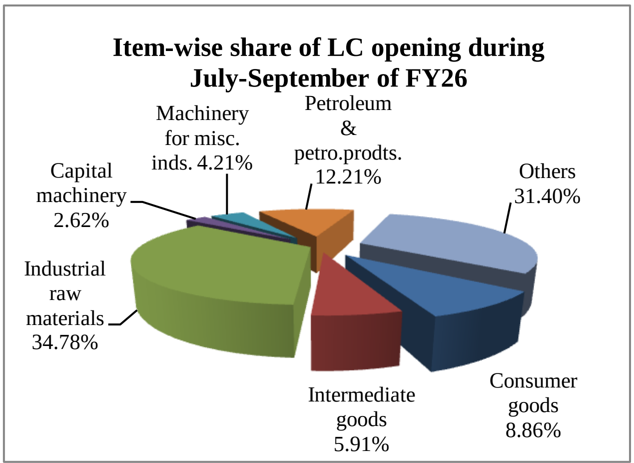
c. Item-wise fresh opening and settlement of import LCs#

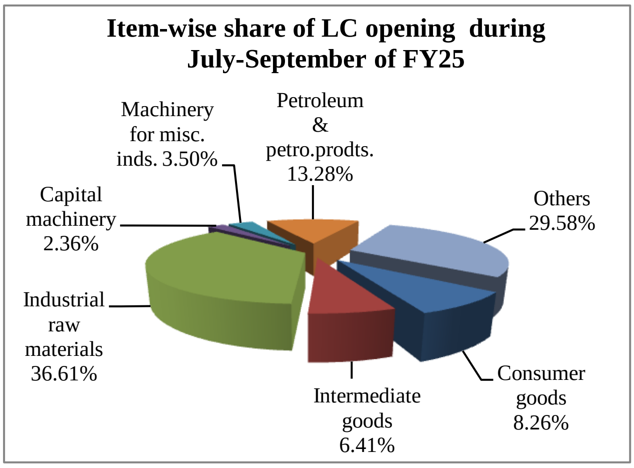
(USD in million)

Items	July-September of FY26		July-September of FY25		% changes of July-September of FY26 over July-September of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	1580.38	1326.46	1338.53	1398.02	18.07	-5.12
B. Intermediate goods	1052.89	948.40	1039.24	1151.32	1.31	-17.63
C. Industrial raw materials	6201.13	5761.49	5935.98	5826.30	4.47	-1.11
D. Capital machinery	467.54	445.49	383.14	498.81	22.03	-10.69
E. Machinery for misc. inds.	751.04	711.00	567.75	589.61	32.28	20.59
F. Petroleum & petro.prodts.	2176.12	2289.23	2152.81	2418.22	1.08	-5.33
G. Others	5598.31	5282.62	4794.95	4718.37	16.75	11.96
Total	**17827.41**	**16764.69**	**16212.41**	**16600.65**	**9.96**	**0.99**
of which back to back	2606.91	2534.33	2978.54	2505.20	-12.48	1.16

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.
P = Provisional; Opening = 'Fresh opening of import LCs' and Settlement = 'Settlement of import LCs'.
N.B.: Provisional Data downloaded from Online Import Monitoring System on 16/10/2025.

Item wise share of LCs opening of July-September of FY26 and July-September of FY25 are shown in the following pie diagrams. Item-wise detailed data of fresh opening and settlement of import LCs of July-September of FY26 and July-September of FY25 are also given in the Appendix-A.





d. Projection of opening imports LCs and probable liabilities against back to back LCs of authorized dealer banks

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
Oct-25	4862.32	937.72
Nov-25	4950.53	972.37
Dec-25	5080.41	872.49
October 25 - December 25	**14893.26**	**2782.57**

Source: Compiled by Monetary Policy Department (MPD), Bangladesh Bank on the basis of the statements of all authorized dealer banks.

The projection of import LCs opening during October -December of 2025 was USD 14893.26 million which was higher than the projection of USD 14599.33 million during October -December of 2024. The probable liability against back to back LCs stood at USD 2782.57 million during October -December of 2025 which was 55.85 percent of foreign currency holdings (Nostro account net balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 30 October, 2025.

14. Workers' remittances

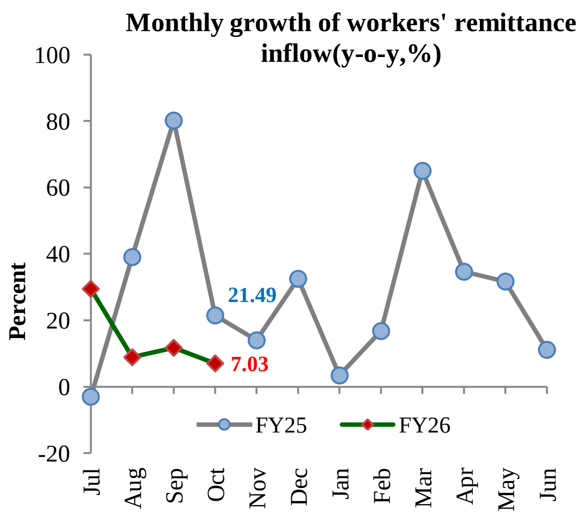
a. Monthly workers' remittances

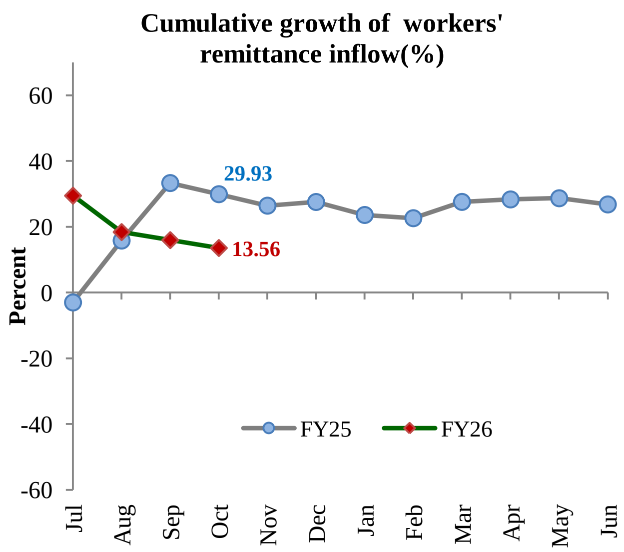
(USD in million)

FY23	FY24	FY25[R]
21610.73 (+2.75)	23912.22 (+10.65)	**30328.81** **(+26.83)**
Month	**FY26[P]**	**FY25[R]**
July	2477.87	1913.77
August	2421.89	2224.15
September	2685.56	2404.11
October	2563.48	2395.08
July-October	**10148.80** **(+13.56)**	**8937.11** **(+29.93)**

Source : Statistics Department, Bangladesh Bank.
Note:- Figures in the parentheses indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

- Inflow of workers' remittances registered USD 2563.48 million in October 2025, which is 7.03 percent higher compared to the same month of previous year.
- Total worker remittances increased by 1211.69 million or 13.56 percent to USD 10148.80 million during July-October of FY26 compared to the same period of previous fiscal year.





b. Remittance inflow from top ten source countries

Rank	July-October of FY26			July-October of FY25		
	Country	Amount in million USD	Share of total remittance(%)	Country	Amount in million USD	Share of total remittance(%)
1	K.S.A.	1619.47	15.96	U.S.A.	1418.28	15.87
2	U.K.	1291.36	12.72	U.A.E.	1365.85	15.28
3	U.A.E.	1181.52	11.64	K.S.A.	1176.12	13.16
4	Malaysia	1097.25	10.81	Malaysia	815.21	9.12
5	U.S.A.	819.82	8.08	U.K.	763.43	8.54
6	Italy	674.83	6.65	Italy	562.10	6.29
7	Oman	596.73	5.88	Kuwait	487.04	5.45
8	Kuwait	493.32	4.86	Oman	450.23	5.04
9	Qatar	449.14	4.43	Qatar	353.03	3.95
10	Singapore	432.51	4.26	Bahrain	269.79	3.02
	Others	1492.85	14.71	Others	1276.03	14.28
	Total	10148.80	100.00	Total	8937.11	100.00

Source: Statistics Department, Bangladesh bank

- K.S.A held the top position among remittance sending countries while U.K became the second during July-October of FY26.
- The Gulf Cooperation Council (GCC) countries (K.S.A, UAE, Kuwait, Qatar, Oman, Bahrain) contributed 45.39 percent of the total remittance inflows, while 10.81 percent and 8.08 percent of the total remittances originated from the Malaysia and USA respectively during July-October of FY26.
- Among the European countries, the U.K. and Italy combindly contributed 19.37 percent of total remittances received during July-October of FY26.

15. Foreign exchange reserves of Bangladesh Bank and commercial banks

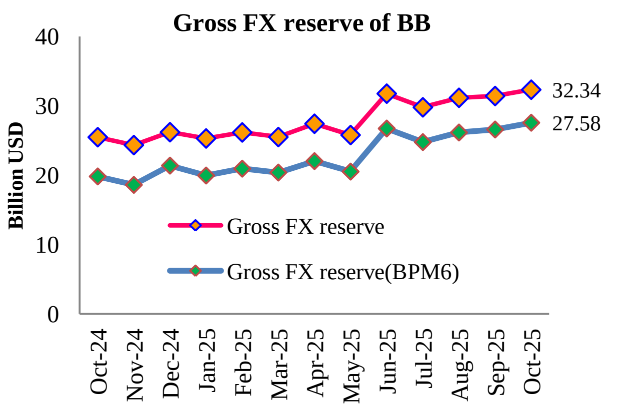
a. Gross foreign exchange reserves of Bangladesh Bank (BB)

(USD in million)

		FY24	FY24 (BPM6)*	FY25	FY25 (BPM6)*
A. Outstanding reserve at the end of the year		26714.24 (-14.39)	21686.00 (-12.39)	31772.01 (+18.93)	26739.97 (+23.31)
B. Outstanding reserve at the end of the month	Month /Year	FY26^{P}	FY26^{P} (BPM6)*	FY25	FY25 (BPM6)*
	July	29799.75	24779.08	25823.59	20393.66
	August	31166.16	26173.73	25580.78	20475.41
	September	31426.81	26603.65	24862.97	19861.45
	October	32335.24	27577.04	25486.72	19829.95

Source : Accounts & Budgeting Department, Bangladesh Bank.
*Figues in parentheses indicate percentage changes over the same period of the preceding year. P= Provisional;BPM6= Balance of Payments and International Investment Position Manual 6; *calculation according to BPM6*

- Gross foreign exchange reserves stood at USD 32.34 billion at the end of October 2025 compared to USD 25.49 billion at the end of October 2024.
- Gross foreign exchange reserves, compliant with BPM6, stood at USD 27.58 billion at the end of October 2025.

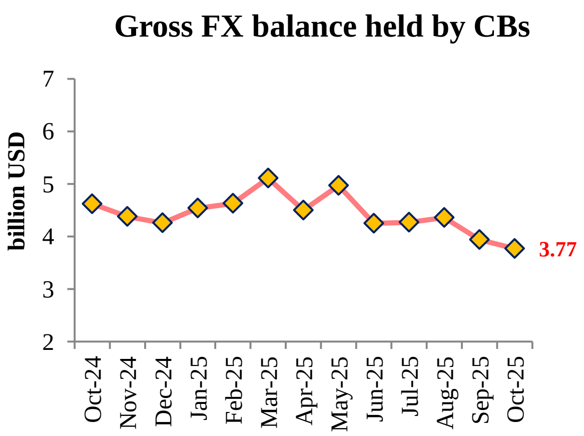


b. Gross foreign exchange held by commercial banks (CB)*

(USD in million)

		FY23	FY24	FY25
A. Outstanding reserve at the end of the year		5530.29 (+6.23)	6103.30 (+10.36)	4253.79 (-30.30)
B. Outstanding reserve at the end of the month	Month / Year		FY26^{P}	FY25
	July		4267.22	6088.87
	August		4358.57	5265.55
	September		3937.10	4981.00
	October		3765.34	4615.92

Source: Foreign Exchange Policy Department, Bangladesh Bank.
*Figues in parethesis indicate percentage changes over the same period of the preceding year. P= Provisional. * Debit balance in Nostro A/C + Investment in OBU. Holding of FX reserve is updated with NOP of 30 th October, 2025.*



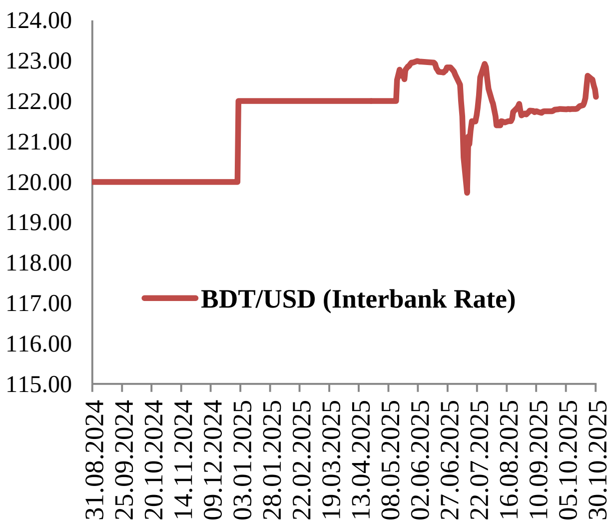
- Gross foreign exchange held by commercial banks was 18.43 percent (y-o-y) lower at the end of October 2025.
- Gross foreign exchange held by commercial banks in October 2025 was 4.36 percent lower compared to September 2025 and stood at USD 3.77 billion.

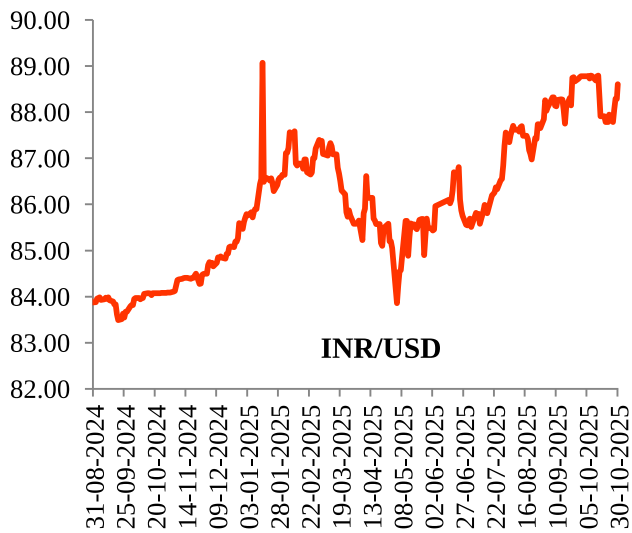
16. Exchange rate movements

	(BDT/USD)[1/]				(Rupee/USD)[2/]	
Month	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
	FY24[R]		FY25[R]		FY24	FY25[R]
June	117.9901	118.0000	122.8393	122.7735	83.4534	85.5439
	FY25[R]		FY26		FY25[R]	FY26
July	117.9720	118.0000	121.9323	122.3023	83.7440	87.5544
August	118.8510	120.0000	121.6415	121.6890	83.8899	87.8514
September	120.0000	120.0000	121.7481	121.8027	83.7888	88.7775
October	119.9994	120.0000	122.0464	122.1056	84.0886	88.6048

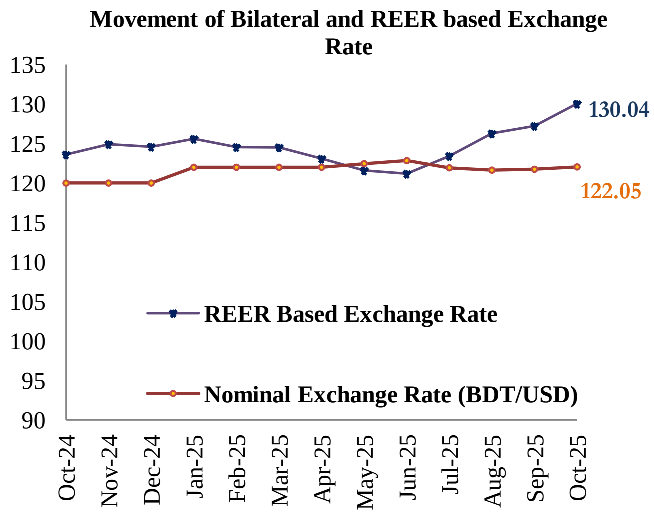
1/Forex Reserve and Treasury Management Department and 2/ Financial Benchmark India Private Ltd.

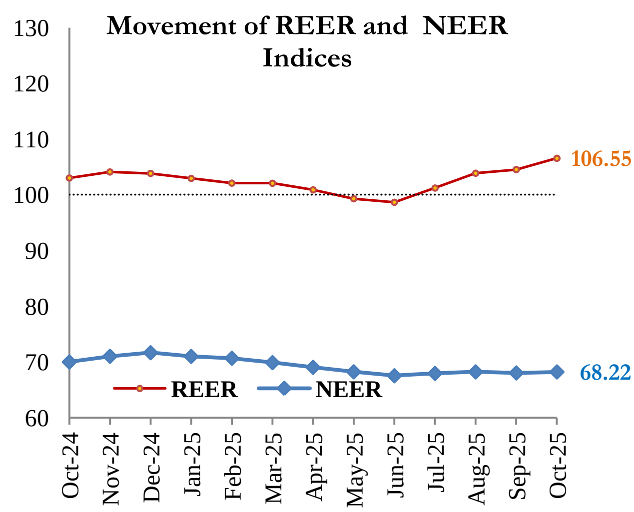
- Exchange rate of Bangladesh Taka against USD appreciated marginally by 0.55 percent at the end of October 2025 compared to the end of June 2025, while 1.72 percent depreciation was seen at the end of October 2025 compared to the end of October 2024.
- Indian Rupee (INR) experienced 3.45 percent depreciation against the US dollar at the end of October 2025 over the end of June 2025 (graphical presentations of exchange rate of Bangladesh Taka (BDT) vis-a-vis USD and Indian Rupee (INR) vis-a-vis USD are shown in the charts at the right side).
- Bangladesh Bank bought a net of USD 2126.00 million in the foreign exchange market during July-October of FY26 compared to a net sell of USD 728.88 million in the same period of previous fiscal year.





- Bangladesh Bank has introduced a Crawling Peg Exchange Rate System for the spot purchase and sell of USD with a Crawling Peg Mid Rate (CPMR) at BDT117.00 per USD in May 2024. Scheduled banks are instructed to purchase and sell dollars freely around the CPMR to both customers and interbank since May 2024.
- On 31 December, 2024, Bangladesh Bank allowed authorized dealers (ADs) to trade foreign currencies at freely negotiated rates. It also launched a new foreign exchange intervention strategy and began publishing a daily reference benchmark exchange rate based on the weighted average of freely quoted exchange rates from market transactions. Additionally, ADs have been instructed to report all foreign exchange transactions at or above USD 1.00 lac or equivalent twice daily.
- To enhance flexibility in the Foreign exchange market Bangladesh Bank decided to repeal the directive issued on 02 January 2025 effective from14 May, 2025.
- The Nominal Effective Exchange Rate (NEER)[1/] index slightly increased from 68.04 in September 2025 to 68.22 in October 2025.
- The Real Effective Exchange Rate (REER)[1/] index increased from 104.53 in September, 2025 to 106.55 in October 2025. The rise of the index indicates a marginal loss in competitiveness of BDT in international trade driven by unfavorable price differential between Bangladesh and its trading partners.





[1/]NEER and REER calculation of BDT against 18-currency basket (Base FY16=100), which includes information on export, import and remittance flow of the country.

17. Balance of payments (BOP)

(USD in million)

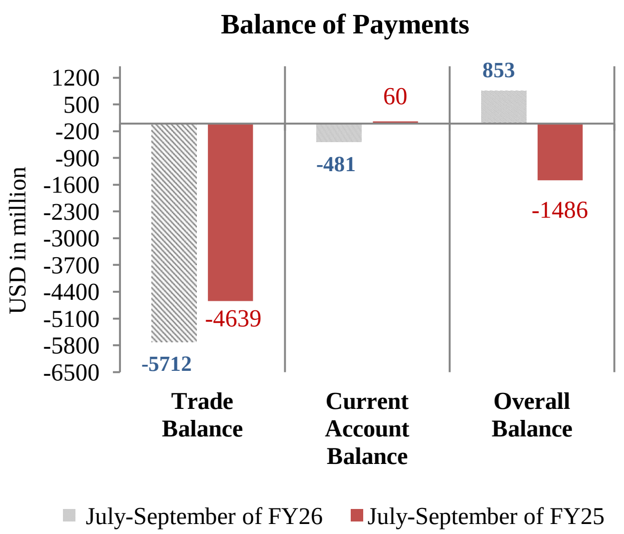
Particulars	FY24[R]	FY25[R]	July-September of FY25[R]	July-September of FY26[P]
Trade balance	-22433	-20389	-4639	-5712
Exports f.o.b(including EPZ)	40807	43958	10553	11087
Imports f.o.b(including EPZ)	63240	64347	15191	16800
Services	-4241	-5405	-914	-1254
Credit	6285	6729	1617	1709
Debit	10526	12134	2531	2963
Primary income	-4326	-5042	-1101	-1269
Credit	550	694	723	617
Debit	4876	5736	1823	1886
Of which:Official interest payment	1406	1697	397	578
Secondary income	24398	30985	6713	7754
Official transfers	86	78	27	12
Private transfers	24312	30907	6686	7742
of which : Workers' remittances inflows	23912	30329	6542	7585
Current account balance	-6602	149	60	-481
Capital account	665	376	156	93
Capital transfers	665	376	156	93
Financial account	4487	3980	-1001	1596
i) Foreign direct investment(net)*	1425	1712	114	318
ii) Portfolio investment (net)	-343	-150	5	-42
iii) Other investment(net)	3405	2418	-1120	1321
Medium and long-term (MLT) loans	9922	9013	664	1038
MLT amortization payments	2020	2553	601	891
Other long-term loans (net)	209	-212	149	91
Other short-term loans (net)	-1619	-952	-266	-1045
Trade credit (net)	-1828	-2505	-655	968
DMBs & NBDCs(net)	-1259	-373	-410	1160
Assets	494	-631	-465	-409
Liabilities	-765	-1004	-875	751
Errors and omissions	-2850	-1111	-701	-356
Overall balance	-4300	3394	-1486	853
Reserve assets	4300	-3394	1486	-853
Bangladesh Bank(net)	4300	-3394	1486	-853
Assets	-2901	4153	-2273	-307
Liabilities	1399	759	-788	-1159
Gross official reserves (as per BPM6)	21686	26740	19861	26604
Gross official reserves	26714	31772	24863	31427
In months of imports of goods and services (prospective)	4.4	5.0	4.2	4.8
In months of imports of goods (cif) (prospective)	4.8	5.6	4.6	5.3

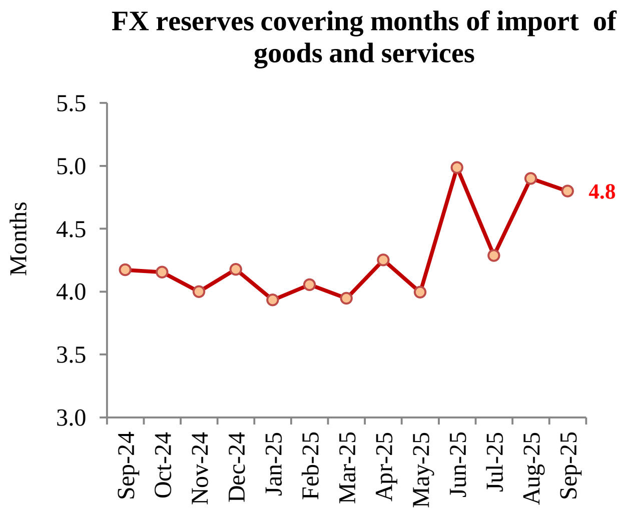
Source :Statistics Department, Bangladesh Bank.

Note:- Both exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

- Current account balance recorded a deficit of USD 481 million during July-September of FY26 compared to a surplus of USD 60 million during July-September of FY25.
- Overall balance recorded a surplus of USD 853 million during July-September of FY26 compared to USD 1486 million deficit during July-September of FY25, signaling improved external stability and healthier foreign exchange reserves.
- The foreign exchange reserves of September 2025 were sufficient to pay import cost of goods and services for 4.8 months which was higher than that of September, 2024.





18. Foreign aid

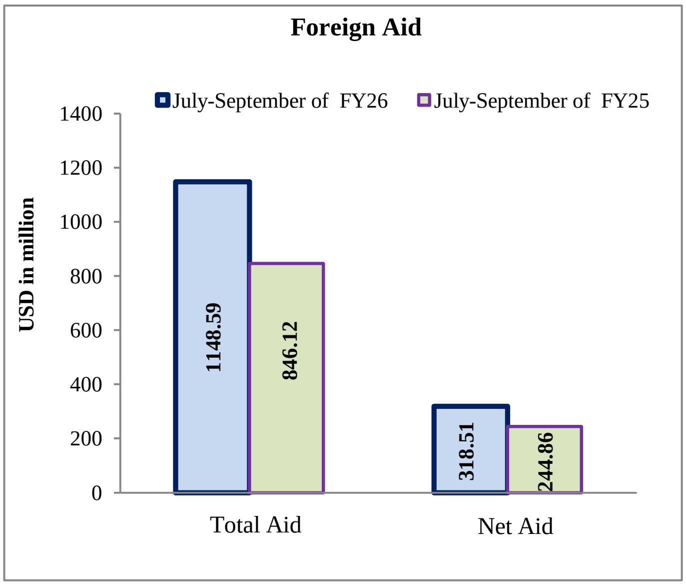
(USD in million)

Month	Food Aid	Project Aid	Total Aid	Repayment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Repayment (Principal)	Net Foreign Aid
	FY25					FY24				
July-June	**50.00**	**8518.40** (-13.04)	**8568.40** (-12.80)	**2614.38** (+29.19)	**5954.01** (-23.69)	**30.00**	**9796.05** (+6.50)	**9826.05** (+6.22)	**2023.63** (+15.99)	**7802.42** (+3.95)
	FY26^{P}					FY25				
July	10.00	202.76	212.76	361.99	-149.23	0.00	358.33	358.33	310.60	47.73
August	0.00	547.30	547.30	158.17	389.13	0.00	99.92	99.92	144.98	-45.07
September	0.00	388.53	388.53	309.92	78.61	15.00	372.87	387.87	145.68	242.20
July-September	**10.00**	**1138.59** (+37.00)	**1148.59** (+35.75)	**830.08** (+38.06)	**318.51** (+30.08)	**15.00**	**831.12** (-38.00)	**846.12** (-37.14)	**601.26** (+13.53)	**244.86** (-70.01)

Source: Forex Reserve & Treasury Management Department (FRTMD), Bangladesh Bank & Economic Relations Division, Ministry of Finance.

Note:- Figures in the parenthesis indicate percentage changes (y-o-y). P = Provisional, Project Aid includes grant and loan; food aid indicates food grant.

- Total foreign aid increased by USD 302.47 million or 35.75 percent (y-o-y) during July-September of FY26 compared to the same period of FY25.
- After principal repayment, the net receipt of foreign aid during July-September of FY26 increased by USD 73.65 million (y-o-y),
- The principal repayment increased by 38.06 percent during July-September of FY26 compared to the same period of previous fiscal year.



- There was 9.62 percent aid received in the form of grants, while 90.38 percent of total aid received as loans during July-September of FY26.

Appendix A

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-September of FY26		July-September of FY25		Percentage changes over the year	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	**1580.38**	**1326.46**	**1338.53**	**1398.02**	**18.07**	**-5.12**
Rice and wheat	471.92	255.38	272.06	326.71	73.46	-21.83
Sugar and salt	228.23	163.22	219.72	155.10	3.87	5.23
Milk food	72.23	111.25	58.21	75.66	24.09	47.04
Edible oil (refined)	352.39	378.24	230.45	261.96	52.91	44.39
All kinds of fruits	88.15	59.39	62.16	50.76	41.81	17.00
Pulses	43.21	52.16	117.90	117.04	-63.35	-55.43
Onion	2.92	2.92	87.76	68.14	-96.67	-95.72
Spices	81.57	89.60	138.14	150.38	-40.95	-40.42
Second hand clothings	0.01	0.41	0.00	0.16		159.82
Drugs and medicines(finished)	13.23	12.97	8.89	12.02	48.83	7.87
Others	226.51	226.51	226.51	226.51	0.00	0.00
B. Intermediate goods	**1052.89**	**948.40**	**1039.24**	**1151.32**	**1.31**	**-17.63**
Coal	375.12	245.07	241.69	283.59	55.21	-13.58
Cement	58.54	40.77	21.08	24.54	177.70	66.09
Clinker & limestone	114.91	123.71	143.61	159.99	-19.98	-22.68
B. P. sheet	14.26	16.07	29.11	35.32	-51.02	-54.50
Tin plate	0.40	0.74	1.12	0.95	-64.38	-22.79
Scrap Vessels	52.61	68.12	79.78	68.78	-34.06	-0.96
Iron and steel scrap	264.44	270.34	310.83	376.81	-14.93	-28.25
Non-ferrous metal	24.36	25.67	50.20	41.85	-51.48	-38.66
Paper and paper board	73.63	75.70	64.95	62.70	13.37	20.73
Others	74.63	82.21	96.86	96.77	-22.95	-15.04
C. Industrial raw materials	**6201.13**	**5761.49**	**5935.98**	**5826.30**	**4.47**	**-1.11**
Edible oil (Crude)	9.71	11.94	10.74	12.71	-9.61	-6.05
Seeds	213.49	142.71	120.45	212.08	77.24	-32.71
Textile fabrics (B/B & others)	2676.54	2457.37	2983.14	2423.59	-10.28	1.39
Pharmaceutical raw materials	300.98	276.25	290.05	268.35	3.77	2.94
Raw cotton	536.79	570.22	584.55	689.64	-8.17	-17.32
Cotton yarn	496.73	592.44	553.96	598.74	-10.33	-1.05
Copra	36.15	26.90	20.72	11.86	74.50	126.78
Synthetic fibre & yarn	188.32	213.88	226.39	236.62	-16.81	-9.61
Chemicals & chem. products	1319.61	1009.69	668.85	849.44	97.30	18.86
Others	422.80	460.09	477.13	523.26	-11.39	-12.07

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs' .

(continued on page-35)

Break-up of fresh opening and settlement of import LCs

Items	July-September of FY26		July-September of FY25		Percentage changes over the year	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
D. Capital machinery	**467.54**	**445.49**	**383.14**	**498.81**	**22.03**	**-10.69**
Textile machinery	15.44	33.10	24.76	45.02	-37.63	-26.47
Leather / tannery	1.60	0.83	0.57	0.40	178.60	107.85
Jute industry	0.00	0.08	0.93	0.52	-100.00	-83.86
Garment industry	64.25	92.52	74.52	92.86	-13.78	-0.36
Pharmaceutical industry	19.09	20.40	16.40	19.84	16.41	2.78
Packing industry	0.78	0.87	0.52	0.46	49.31	90.92
Other industry	366.38	297.68	265.44	339.70	38.03	-12.37
E. Machinery for misc. inds.	**751.04**	**711.00**	**567.75**	**589.61**	**32.28**	**20.59**
Other machineries	3.98	2.22	1.31	2.71	203.33	-18.15
Marine diesel engine	0.53	1.27	2.86	2.48	-81.44	-48.86
Computer & its accessories	69.35	51.61	67.00	45.39	3.50	13.70
Motor vehicle & motorcycle parts	76.82	71.56	47.36	31.36	62.21	128.15
Bicycle parts	20.38	19.64	12.31	8.91	65.53	120.52
Other iron and steel products	115.82	114.04	81.82	84.40	41.56	35.12
Motor vehicles	117.65	89.22	82.61	86.83	42.43	2.76
Other electronics components	28.30	19.56	19.81	17.42	42.90	12.31
Tractors & power tiller	6.17	5.97	3.03	3.14	103.91	89.83
Others	312.03	335.93	249.65	306.97	24.99	9.43
F. Petroleum & petro.prodts.	**2176.12**	**2289.23**	**2152.81**	**2418.22**	1.08	-5.33
Crude	263.41	392.43	247.26	260.37	6.53	50.72
Refined	868.40	924.84	868.08	1001.58	0.04	-7.66
Others	1044.30	971.95	1037.47	1156.27	0.66	-15.94
G. Others	**5598.31**	**5282.62**	**4794.95**	**4718.37**	**16.75**	**11.96**
Commercial sector	1339.74	1244.48	1069.67	1089.94	25.25	14.18
Industrial sector	4258.57	4038.13	3725.28	3628.43	14.32	11.29
Rooppur Nuclear Power Plant	---	---	---	---	---	---
Total	**17827.41**	**16764.69**	**16212.41**	**16600.65**	**9.96**	**0.99**
of which back to back	2606.91	2534.33	2978.54	2505.20	-12.48	1.16

Source: *Foreign Exchange Operations Department(FEOD), Bangladesh Bank.*

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs'.

N.B.: Provisional Data downloaded from Online Import Monitoring System on 16/10/2025.

Appendix B

Major Economic Indicators: Monthly Updates (MEI) Publication Panel

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