



Volume 11/2025

November 2025

Major Economic Indicators: Monthly Update



**Monetary Policy Department
(MPD)
BANGLADESH BANK**

	Contents	Page No.
	Executive summary	1-2
1.	Money and credit developments	3
2.	Reserve money developments	4
3.	Liquidity situation of the scheduled banks	5-6
	a) Bank group-wise liquid assets	5
	b) Liquidity indicators of the scheduled banks	6
4.	Financial sector prices	7-9
	a) Weighted average yields on bills, bonds, BB policy rate and call money rate	7
	b) Interest rate spread of banks and non-bank financial institutions	8
	c) Sector-wise breakdown of interest rate spread of all scheduled banks	9
5.	Capital market developments	10
6.	Public finance	11-15
	a) Government tax revenue collections	11
	b) Sale and repayment of National Savings Certificates (NSC)	12
	c) Government deficit financing	14
7.	Price and wage index and inflation at national level	15-16
	a) Consumer price index (CPI) and rate of inflation at national level	15
	b) Wage Rate Index (WRI) and growth rate at national level	16
8.	Industrial production	
	a) Index of Industrial Production of medium and large-scale manufacturing industry	17
	b) Index of Industrial Production of small scale manufacturing industry	17
9.	Food situations	18
10.	Agricultural credit and non-farm rural credit	19
11.	Industrial and CMSME loans	20-21
	a) Industrial term loans	20
	b) CMSME loans	21
12.	Category-wise breakdown of exports	22
13.	Imports	23-25
	a) Custom based import, import LCs settlement and LCs opening	23
	b) Category-wise breakdown of custom-based import	24
	c) Item-wise fresh opening and settlement of import LCs	25
	d) Projected of opening of import LCs & probable liabilities against back to back LCs of authorized dealer banks	25
14.	Workers' remittances	26-27
	a) Monthly workers' remittances	26
	b) Remittance earnings from top ten countries	27
15.	Foreign exchange reserves of Bangladesh Bank and commercial banks	28
16.	Exchange rate movements	29
17.	Balance of payments	31
18.	Foreign aid	33
	Appendix A: Break-up of fresh opening and settlements of import LCs	34
	Appendix B: MEI Publication Panel	36

Comments and suggestions may be sent to:

Md. Sadrul Hasan, Additional Director (sadrul.hasan@bb.org.bd)

Sunita Rani Das, Deputy Director (sunita.rani@bb.org.bd)

Executive Summary

1. Monetary and Financial Sector

Broad money (M2) growth registered at 7.95 percent (y-o-y) in October 2025, lower than the 8.02 percent growth recorded in October 2024.

Domestic credit growth rose to 9.62 percent in October 2025 compared to 9.59 percent growth in October 2024.

Public sector credit growth increased to 21.43 percent in October 2025 from 14.37 percent in October 2024.

Private sector credit growth narrowed to 6.23 percent (y-o-y) in October 2025 compared to 8.30 percent in October 2024.

Deposits of the banking system grew by 9.62 percent (y-o-y) in October 2025, which was higher than the growth of 7.28 percent in October 2024.

Reserve money increased by 3.15 percent (y-o-y) in October 2025 compared to 8.62 percent growth in October 2024, as NDA of Bangladesh Bank decreased in the fiscal year under review compared to a substantial rise of the previous fiscal year.

Total excess liquid assets (including securities) was BDT 315946.05 crore, while cash in excess of required reserves was BDT 9735.20 crore at the end of September 2025.

The weighted average yield on 91-Day, 182-Day, 364-Day treasury bills, and 2-Year, 5-Year, 10-Year, 15-Year and 20-Year Bangladesh Government Treasury Bond (BGTB) increased compared to the previous month.

The weighted average call money rate in the inter-bank money market increased by five basis points to 9.79 percent in November 2025 from 9.74 percent in October 2025, remaining below the **Policy Rate**.

The weighted average interest rate (WAIR) on deposits of all banks decreased by two basis points and stood at 6.40 percent in October 2025; for **NBFIs** it was decreased by five basis points and reached at 10.60 percent compared to the previous month.

The WAIR on advances of all banks decreased by two basis points to 12.14 percent, while that of **NBFIs** increased by three basis point and stood at 13.89 percent in October 2025 compared to the previous month.

DSE Broad Index (DSEX) moved down to 5122.22 in October 2025 from 5415.79 in September 2025.

2. Fiscal Sector

NBR tax revenue collection increased by 15.54 percent (y-o-y) during July-October of FY26, achieving 87.40 percent of the target set for the period.

Net domestic and foreign borrowing of the Government during July-October of FY26 was BDT 51808.27 crore and 7528.73 crore respectively.

Domestic debt (public) to GDP ratio was 16.16 percent at the end of October of FY26, higher than that of the previous fiscal year.

3. Real sector

Headline point-to-point inflation increased to 8.29 percent in November 2025 from 8.17 percent in October 2025.

12-month average inflation downed to 8.96 percent in November 2025 from 9.22 percent in October 2025.

Point-to-point wage rate rose to 8.04 percent in November 2025, which was 8.01 percent in October 2025. Among agriculture, industry and service sector, wage rate index in service sector showed the highest growth (8.22 percent(y-o-y)) in November 2025.

The general index of large-scale industrial production grew by 6.91 percent (y-o-y) during July-September of FY26 compared to 2.77 percent (y-o-y) increase of the said index during July-September of FY25.

The disbursement of agricultural credit and non-farm rural credit increased by 28.71 percent and 14.32 percent during July-October of FY26 compared to the same period of previous fiscal year.

4. External sector

Merchandise commodity exports grew by 1.06 percent (y-o-y) growth during July-November of FY26 compared to a growth of 11.70 percent (y-o-y) during July-November of FY25.

Merchandise imports grew by 4.52 percent during July-October of FY26 compared to a growth of 2.04 percent during July-October of FY25.

Opening of import LCs grew by 4.84 percent(y-o-y) during July-November of FY26 compared to a 0.47 percent decline during the same period of previous fiscal year.

Inflow of remittances during July-November of FY26 was USD 13.04 billion which was 17.07 percent higher than that of the previous fiscal year.

Gross foreign exchange reserves stood at USD 31.09 billion at the end of November 2025. According to **BPM6**, however, this gross foreign exchange reserves amounted to USD 26.40 billion compared to USD 18.61 billion in November 2024.

Exchange rate of Bangladesh Taka against USD slightly appreciated by 0.45 percent in November of FY26 compared to the end of June of FY25, while year on year basis it depreciated by 1.81 percent in November of FY26.

Current account balance recorded a deficit of USD 749 million during July-October of FY26 compared to the deficit of USD 640 million during July-October of FY25. The **financial account** recorded a surplus of USD 2172 million during July-October of FY26 compared to the deficit of USD 499 million during July-October of FY25. As a result, the **overall balance** recorded a surplus of USD 1088 million during July-October of FY26 compared to an overall deficit of USD 2190 million during July-October of FY25 in the balance of payments.

Receipts of **total foreign aid** increased by USD 462.91 million and **net foreign aid** increased by USD 336.12 million during July-October of FY26 compared to the same period of previous fiscal year.

Note: The information furnished in the executive summary and the subsequent pages are provisional and subject to revision.

1. Money and credit developments

(BDT in crore)						
Particulars	June, 2024 ^R	October, 2024 ^R	June, 2025 ^R	October, 2025 ^P	Flow of July-October, FY25 ^R	Flow of July-October, FY26 ^P
1	2	3	4	5	6=(3-2)	7=(5-4)
A. Net Foreign Assets of the banking system	291129.00	250267.20	315894.20	316929.80	-40861.80	1035.60
	(-8.08)	(-10.97)	(+8.51)	(+26.64)		
B. Net Domestic Assets of the banking system	1742105.00	1783243.80	1858727.50	1878155.60	41138.80	19428.10
	(+10.93)	(+11.35)	(+6.69)	(+5.32)		
a) Domestic credit	2115524.90	2130978.80	2284352.80	2335885.40	15453.90	51532.60
	(+9.80)	(+9.59)	(+7.98)	(+9.62)		
Public sector	474296.20	474746.40	536665.90	576494.40	450.20	39828.50
	(+9.66)	(+14.37)	(+13.15)	(+21.43)		
Government (net)	424877.10	427272.20	488177.60	530278.90	2395.10	42101.30
	(+9.69)	(+16.01)	(+14.90)	(+24.11)		
Other Public	49419.10	47474.20	48488.30	46215.50	-1944.90	-2272.80
	(+9.42)	(+1.45)	(-1.88)	(-2.65)		
Private sector	164128.70	1656232.40	1747686.90	1759391.00	15003.70	11704.10
	(+9.84)	(+8.30)	(+6.49)	(+6.23)		
b) Other items (net)	-373419.90	-347735.00	-425625.30	-457729.80	25684.90	-32104.50
Broad money (A+B)	2033234.00	2033511.00	2174621.70	2195085.40	277.00	20463.70
	(+7.74)	(+8.02)	(+6.95)	(+7.95)		
A. Currency outside banks	290436.50	277810.70	296451.90	270449.70	-12625.80	-26002.20
	(-0.51)	(+12.96)	(+2.07)	(-2.65)		
B. Deposits of the banking system	1742797.50	1755700.30	1878169.80	1924635.70	12902.80	46465.90
	(+9.25)	(+7.28)	(+7.77)	(+9.62)		
a) Demand deposits	210490.30	195064.00	213715.10	195667.60	-15426.30	-18047.50
	(+5.26)	(+1.07)	(+1.53)	(+0.31)		
b) Time deposits	1532307.20	1560636.30	1664454.70	1728968.10	28329.10	64513.40
	(+9.82)	(+8.11)	(+8.62)	(+10.79)		

Source: Statistics Department, BB.

Note:- Figures in the parentheses indicate percentage changes (y-o-y). P = provisional, R = Revised.

a. Broad Money

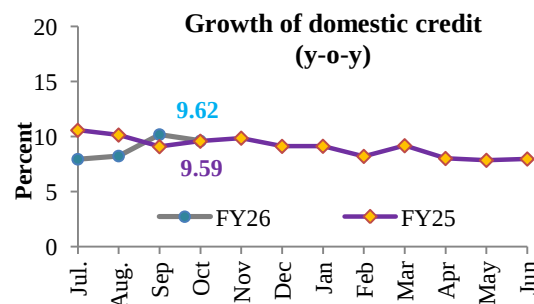
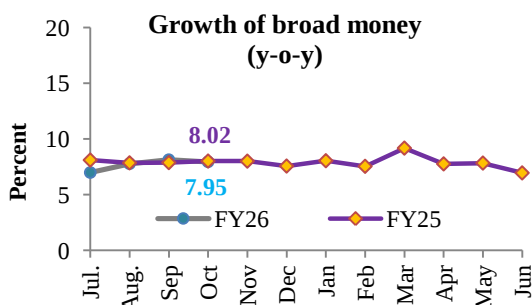
- Broad money (M2) recorded 7.95 percent growth (y-o-y) at the end of October 2025 which is higher than the projected growth of 7.80 percent for December 2025 and lower than the actual growth of 8.02 percent of October 2024.
- Net foreign assets (NFA) increased by 26.64 percent in October, 2025 compared to an 10.97 percent decline in October, 2024. However, the significantly larger component of M2, the net domestic assets (NDA) growth slowed to 5.32 percent in October 2025 from 11.35 percent in October 2024.

b. Domestic Credit

- Domestic credit recorded 9.62 percent (y-o-y) growth at the end of October 2025, remaining close to 9.59 percent growth at the end of October 2024.
- Of the sources of domestic credit, the public sector credit and private sector credit grew by 21.43 percent and 6.23 percent (y-o-y) respectively at the end of October 2025.

c. Deposits and Currency outside Banks (CoB)

- Deposits of the banking system increased by 9.62 percent (y-o-y) while currency outside banks (CoB) decreased by 2.65 percent (y-o-y) at the end of October 2025.



2. Reserve money developments

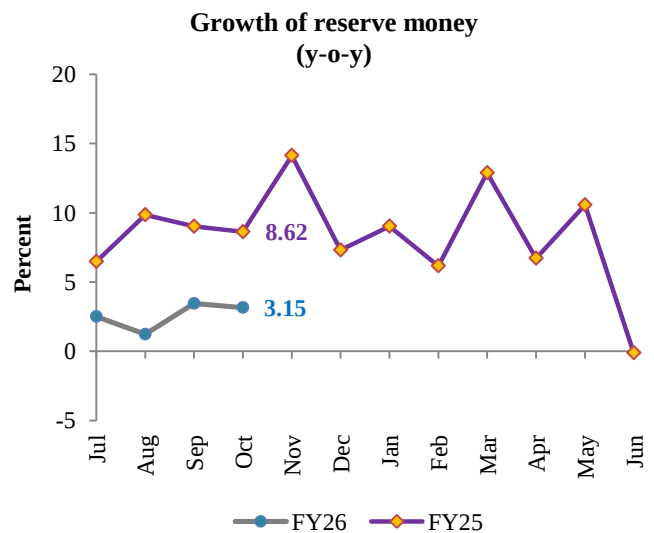
(BDT in crore)						
Particulars	June, 2024 ^R	October, 2024 ^R	June, 2025 ^R	October, 2025 ^P	Flow of July-October, FY25 ^R	Flow of July-October, FY26 ^P
1	2	3	4	5	6=(3-2)	7=(5-4)
A. Net Foreign Assets of Bangladesh Bank	245780.70 (-14.51)	228522.60 (-7.88)	293247.90 (+19.31)	305459.60 (+33.67)	-17258.10	12211.70
B. Net Domestic Assets of Bangladesh Bank	167866.30 (+74.70)	140732.70 (+53.16)	119931.10 (-28.56)	75427.80 (-46.40)	-27133.60	-44503.30
Claims on Govt.(net)	145932.20	106212.10	85426.80	80516.90	-39720.10	-4909.90
Claims on other public	4208.50	3789.70	7157.50	7383.10	-418.80	225.60
Claims on DMBs	170115.40	159222.50	216923.60	167782.10	-10892.90	-49141.50
Other items (net)	-152389.80	-128491.60	-189576.80	-180254.30	23898.20	9322.50
Reserve money (A+B)	413647.00 (+7.84)	369255.30 (+8.62)	413179.00 (-0.11)	380887.40 (+3.15)	-44391.70	-32291.60
A. Currency in circulation	320308.90 (+2.68)	303002.40 (+10.97)	326696.60 (+1.99)	298760.40 (-1.40)	-17306.50	-27936.20
i) Currency outside banks	290436.50 (-0.51)	277810.70 (+12.96)	296451.90 (+2.07)	270449.70 (-2.65)	-12625.80	-26002.20
ii) Cash in tills	29872.40 (+49.11)	25191.70 (-7.02)	30244.70 (+1.25)	28310.70 (+12.38)	-4680.70	-1934.00
B. Deposits held with BB*	93338.10 (+30.29)	66252.90 (-1.00)	86482.40 (-7.35)	82127.00 (+23.96)	-27085.20	-4355.40
Money multiplier	4.92	5.51	5.26	5.76	NA	NA

Source: Statistics Department, BB.

Note:- Figures in the parentheses indicate percentage changes (y-o-y). P = Provisional, R = Revised, NA = Not applicable:
Growth rate of NDA at the end of current period = $[(x_t - x_{t-1}) / |x_{t-1}|]$; where x_t = NDA at the end of current period, x_{t-1} = NDA at the end of previous period and $|x_{t-1}|$ = absolute value of NDA at the end of previous period.

*Includes non-bank financial institutions.

- Reserve money (RM) recorded an increase of BDT 11632.10 crore or 3.15 percent (y-o-y) at the end of October 2025.
- Of the sources of reserve money, net foreign assets (NFA) of Bangladesh Bank increased subsequently by BDT 76937.00 crore or 33.67 percent (y-o-y) while net domestic assets (NDA) of Bangladesh Bank decreased by BDT 65304.90 crore or 46.40 percent at the end of October 2025 .
- Money multiplier was higher at 5.76 at the end of October 2025, as compared to 5.51 of October 2024.



3. Liquidity situation of the scheduled banks

a. Bank group-wise liquid assets

(BDT in crore)

Bank Group	As of end June, 2025	As of end September, 2025 ^P						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank			Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets ^{1/}
1	2	3	4a	4b	4=(4a+4b)	5	6 = (3+4+5)	7
State-owned Banks	183794.51	3539.63	20854.44	9082.74	29937.18	149879.97	183356.78	82381.59
Specialised Banks	2164.01	n/a	2314.14	14.04	2328.18	n/a	2328.18	2321.18
Private Banks (Other than Islamic)	312481.98	19298.31	40978.25	3303.44	44281.69	280103.35	343683.36	173002.19
Islamic Banks	40656.74	4791.61	14001.50	1432.14	15433.64	20468.52	40693.77	38339.54
Foreign Banks	47208.66	814.28	5716.82	4956.78	10673.60	36983.11	48470.99	15494.81
Total	586305.90	28443.83	83865.16	18789.14	102654.30	487434.95	618533.08	311539.31
(as % of total liquid assets)		(+4.60)	(+13.56)	(+3.04)	(+16.60)	(+78.80)		

Source : Department of Offsite Supervision, BB.

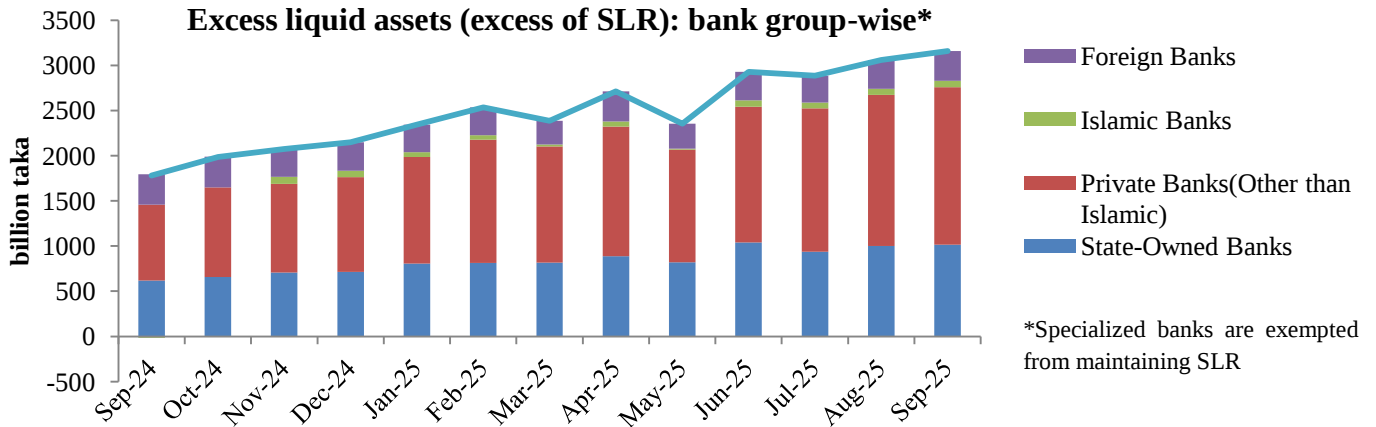
Comment: The data shown in the above table are collected based on the regulatory purposes of Bangladesh Bank (shortfall in required reserves, if any, is registered as zero reserves).

Note :- Figures in parentheses indicate sectoral share in the total liquid assets. P=provisional.

1/ Minimum required liquid assets is the sum of required reserves (@4.0% CRR) and Statutory Liquidity Requirement (SLR) (@13.0% for Conventional Banking and @5.5% for Islamic Banking); moreover, Total Excess Liquid Assets (including securities) stood at BDT 315946.05 crore at the end of September, 2025, which is Total Liquid Assets less Minimum Required Liquid Assets adjusted for various refinance schemes and other programs.

n/a=Data not required for supervision purpose.

- Total liquid assets of scheduled banks increased by 5.50 percent and registered at BDT 618533.08 crore at the end of September 2025 from the level of end June 2025.
- The minimum required liquid assets of the scheduled banks stood at BDT 311539.31 crore at the end of September 2025, while it was BDT 302666.32 crore at the end of June 2025.
- Total excess liquid assets (including securities)¹ increased by 7.93 percent to BDT 315946.05 crore in September 2025 compared to June 2025.



b. Liquidity indicators of the scheduled banks

As on	Advance/Investment Deposit Ratio (ADR/IDR)	Liquidity Coverage Ratio (LCR)	Net Stable Funding Ratio (NSFR)
End December, 2023	80.38%	147.69%	108.45%
End March, 2024	80.98%	145.46%	108.58%
End June, 2024	80.20%	157.88%	109.73%
End September, 2024	81.32%	158.30%	110.09%
End December, 2024	81.17%	157.50%	105.41%
End March, 2025	80.33%	157.52%	104.62%
End June, 2025	79.42%	171.49%	104.95%
End September, 2025	78.28%	185.31%	105.65%

Source: Department of Off-site Supervision, Bangladesh Bank.

- The Advance Deposit Ratio (ADR) of the banking system experienced a decline, settling at 78.28 percent as of September 2025.
- Maintained Liquidity Coverage Ratio (LCR) of the banking sector reached 185.31 percent (provisional) in September 2025, remaining above the minimum requirement of 100 percent that would cover the banks net cash flows for a minimum of 30 days.²
- Minimum regulatory requirement of holding Net Stable Funding Ratio (NSFR) was maintained at 105.65 percent (provisional) in September 2025 compared to 110.09 percent in September 2024.³

¹ Refer to note under the table of page 05.

² LCR measures a bank's need for liquid assets in a stressed environment over the next 30 calendar days: minimum requirement for LCR is greater or equal to 100 percent.

³ NSFR measures a bank's need for liquid assets in a stressed environment over one year period: minimum requirement for NSFR is greater than 100 percent.

4. Financial sector prices

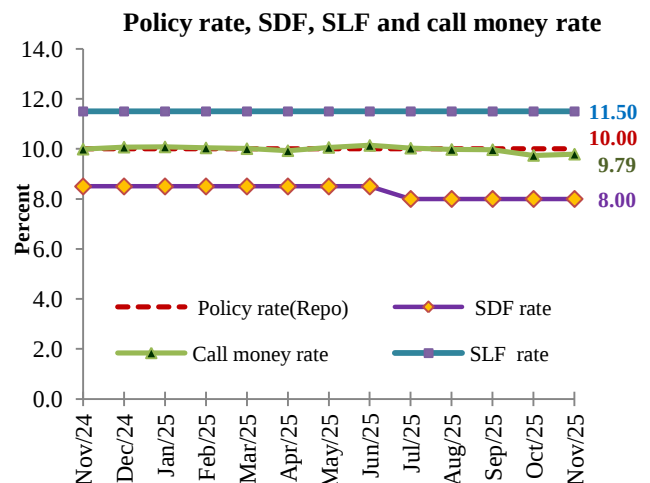
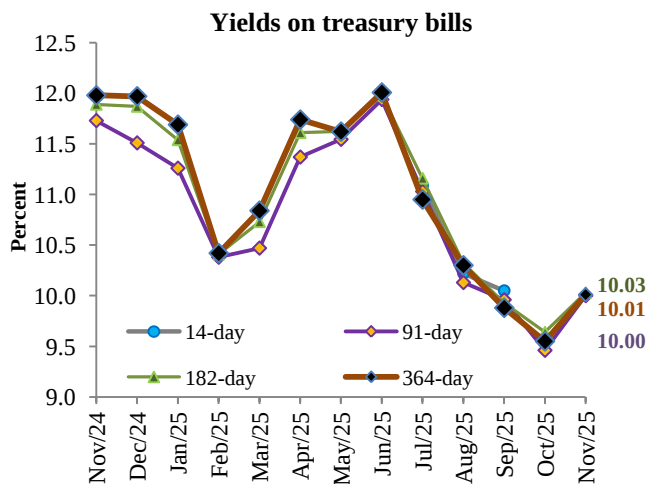
a. Monthly weighted average yields on bills, bonds, BB policy rates and call money rate

	Treasury Bills				BGTB					FRTB	BB Bills	Policy rate (repo)*	SLF rate*	SDF rate*	Call money rate
	14-Day	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year	3-Year	90-Day				
FY25															
June	--	11.94	11.98	12.01	12.20	12.34	12.28	12.56	12.44	13.06	12.1	10.00	11.50	8.50	10.14
FY26															
July	11.09	11.03	11.16	10.95	11.57	11.00	10.41	10.44	10.46	12.81	---	10.00	11.50	8.00	10.03
August	10.22	10.13	10.32	10.30	10.14	10.15	10.17	10.22	10.21	12.32	---	10.00	11.50	8.00	9.98
September	10.05	9.96	9.93	9.88	10.06	10.01	9.86	9.60	9.64	11.64	---	10.00	11.50	8.00	9.97
October	---	9.46	9.64	9.55	9.38	9.25	9.57	9.98	10.10	10.69	---	10.00	11.50	8.00	9.74
November	---	10.00	10.03	10.01	10.02	10.64	10.28	10.56	10.62	10.91	---	10.00	11.50	8.00	9.79

Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank; --- = no auction conducted.

* Bangladesh Bank has fixed policy Rate, SLF and SDF to 10.00 %, 11.50% and 8.00 % respectively, effective from 16 July 2025.

- The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased by 54 basis points, 39 basis points and 46 basis points respectively in November 2025 compared to the previous month.
- The weighted average yields on 2-Year, 5-Year, 10-Year, 15-Year and 20-Year Bangladesh Government Treasury Bond (BGTB) increased by 64 basis points, 139 basis points, 71 basis points, 58 basis points and 52 basis points respectively in November 2025 compared to the previous month.
- The weighted average yield on 3-Year Floating Rate Treasury Bond (FRTB) increased by 22 basis points and registered at 10.91 percent in November 2025 compared to the previous month.
- The policy rate continued to be at 10.00 percent. The Standing Lending Facility (SLF) rate remains fixed at 11.50 percent, while the Standing Deposit Facility (SDF) rate has been re-fixed at 8.00 percent, down from 8.50 percent, with effect from 16 July, 2025.
- Weighted average call money rate increased by 5 basis points to 9.79 percent in November 2025 from 9.74 percent of October 2025 remaining below the policy rate.



b. Interest rate spread of banks and non-bank financial institutions

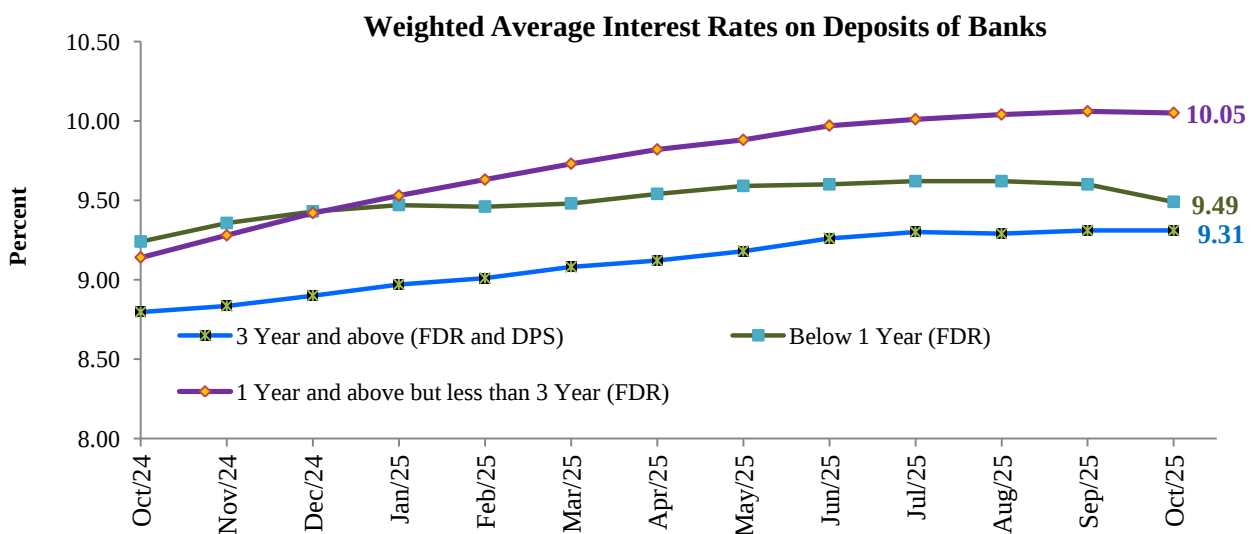
(Percent)

	All Banks							Non-Bank Financial Institutions (NBFIs)		
	WAIR* on deposits	WAIR* on advances	Spread#	Excluding credit card		Excluding consumer finance and credit card				
				WAIR* on advances	Spread#	WAIR* on advances	Spread#	WAIR* on deposits	WAIR* on advances@	Spread#
FY25										
June	6.26	12.08	5.82	12.02	5.76	12.08	5.82	10.68	13.89	3.21
FY26										
July	6.39	12.14	5.75	12.08	5.69	12.15	5.76	10.69	13.87	3.18
August	6.39	12.15	5.76	12.10	5.71	12.16	5.77	10.68	13.87	3.19
September	6.42	12.16	5.74	12.11	5.69	12.18	5.76	10.65	13.86	3.21
October	6.40	12.14	5.74	12.09	5.69	12.15	5.75	10.60	13.89	3.29

Source: Statistics Department, Bangladesh Bank.

*WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances; @WAIR on advances for NBFIs was calculated based on the last contractual interest rate for the current bad loans since August 2023.

- The spread between the weighted average interest rate (WAIR) on advances and deposits of all banks remain unchanged at 5.74 percent in October, 2025 compared to the previous month.
- Spread between the WAIR on advances and deposits of NBFIs increased by 8 basis points to 3.29 percent in October 2025 compared to the previous month.
- The WAIR on deposits of all banks and NBFIs decreased and stood at 6.40 percent and 10.60 percent respectively in October 2025 compared to the previous month.
- WAIR on deposit of banks are shown in the following chart.



c. Sector-wise breakdown of interest rate spread of all scheduled banks

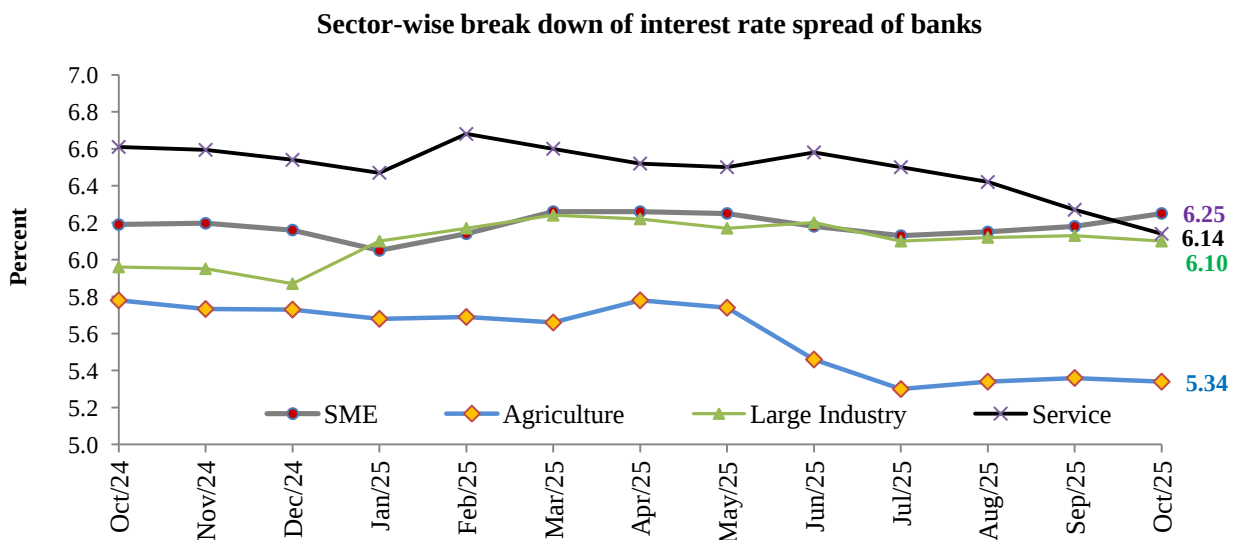
(Percent)

	Sector-wise break down of interest rate spread of all scheduled banks [#]									
	SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services	
	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread	WAIR* on advances	Spread
FY25										
June	12.44	6.18	12.02	5.76	11.72	5.46	12.46	6.20	12.84	6.58
FY26										
July	12.52	6.13	12.07	5.68	11.69	5.30	12.49	6.10	12.89	6.50
August	12.54	6.15	12.09	5.70	11.73	5.34	12.51	6.12	12.81	6.42
September	12.60	6.18	12.09	5.67	11.78	5.36	12.55	6.13	12.69	6.27
October	12.65	6.25	12.06	5.66	11.74	5.34	12.50	6.10	12.54	6.14

Source: Statistics Department, Bangladesh Bank.

*WAIR = Weighted Average Interest Rate. #Spread is calculated by deducting WAIR on deposits from sectorwise WAIR on advances

- The spreads between WAIR on advances and deposits of SME, agriculture, large industries and services stood at 6.25 percent, 5.34 percent, 6.10 percent and 6.14 percent respectively in October of FY26.
- The spreads between WAIR on deposits and advances of all banks across major sectors of the economy, plotted in the following chart.



5. Capital market developments

Annual capital market developments in Dhaka Stock Exchange (DSE)						
Outstanding Stock (End of Calendar Year)	Enlisted issues	(BDT in crore)			DSE Broad Index (DSEX)	Market Capitalization as % GDP*
		Issued Capital and Debentures	Market Capitalisation	Turnover during the year		
2023	654	433857.40	780849.60	141059.93	6246.50	15.61
2024	656	445498.80	662548.70	148639.90	5216.44	11.93

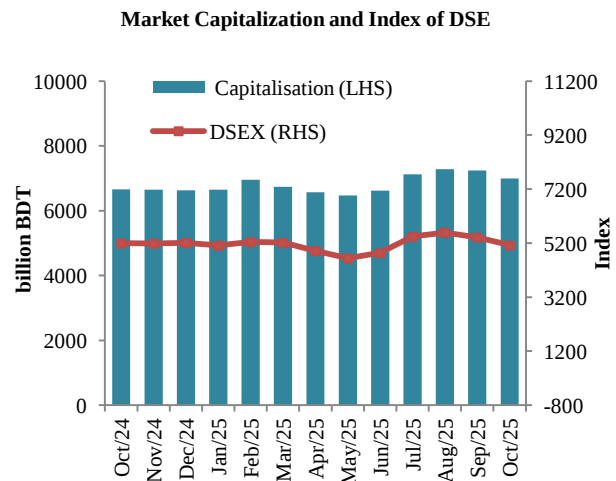
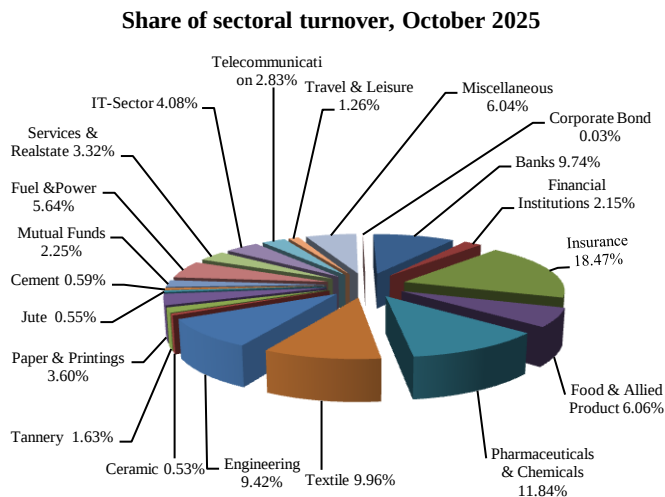
Monthly capital market developments in Dhaka Stock Exchange (DSE)						
End Month	Enlisted issues (In number)	(BDT in crore)			DSE Broad Index (DSEX)	Market Capitalization as % GDP*
		Issued Capital and Debentures	Market Capitalisation	Total trade value during the month		
Jul-25	656	471079.70	711655.00	15430.24	5443.42	11.40
Aug-25	656	469890.30	727493.80	18653.12	5594.39	11.65
Sep-25	656	471592.30	724528.20	19228.09	5415.79	11.60
Oct-25	654	467464.90	699134.00	10322.33	5122.22	11.20

Source : Dhaka Stock Exchange, Dhaka.

*GDP at current prices (Base 2015-16) for FY25 is collected from Bangladesh Bureau of Statistics (BBS). While GDP target of the Ministry of Finance is used for FY26.

- The DSE Broad Index (DSEX) decreased by 5.42 percent (m-o-m) in October 2025.
- The DSE Shariah index decreased to 1082.63 in October 2025 from 1171.98 in September 2025.
- Market capitalization decreased by 3.50 percent (m-o-m) to BDT 699134.00 crore at the end of October 2025 which is 11.20 percent of projected GDP for FY26.
- Total traded in terms of value decreased by 46.32 percent (m-o-m) and total traded in terms of volume decreased by 46.17 percent (m-o-m) at the end of October 2025.
- The Relative Strength Index (RSI) of DSEX increased from 41.73 in September to 52.85 in October 2025.
- The PE ratio decreased to 9.93 in October 2025 from 10.38 in September 2025.
- The number of enlisted issues (of securities) decreased to 654 in October 2025 from 656 in September 2025.

The share of individual industries in total turnover is shown in the pie chart:



6. Public finance

a. Government tax revenue collections

BDT in crore					
Total revenue collections during	FY21	FY22	FY23	FY24	FY25
NBR Tax Revenue	259881.8 (301000.00)	301633.84 (330000.00)	331502.21 (370000.00)	362797.1 (410000.00)	370875.04 (463500.00)
Non-NBR Tax Revenue ^{1/}	4918.3 (15000.00)	6990.92 (16000.00)	7555.59 (18000.00)	6133.66 (19000.00)	5873.64 (14500.00)
Total Tax Revenue	264800.1 (316000.00)	308624.76 (346000.00)	339010.47 (388000.00)	368930.76 (429000.00)	376748.68 (478000.00)

Note:- Figures in parentheses indicate the target of revenue collection.

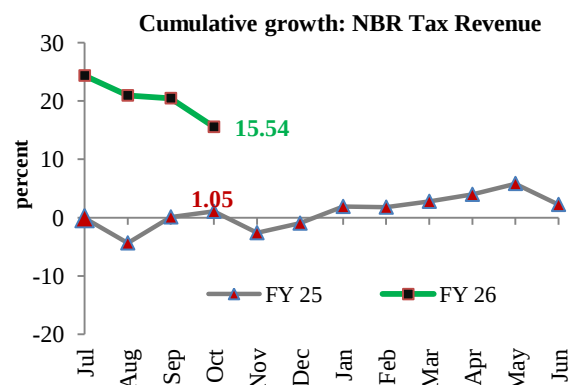
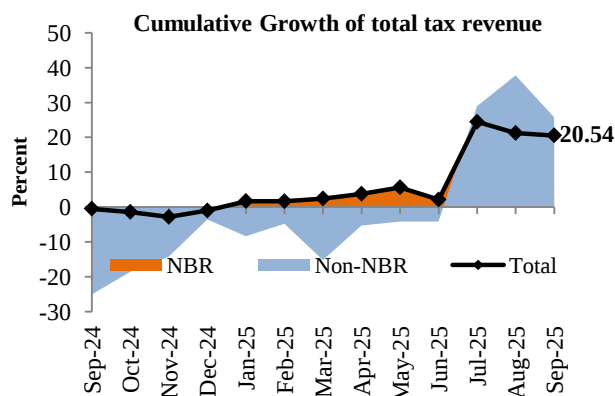
1/ Before FY22 Non-NBR tax revenue included narcotics & liquor duty, taxes on vehicals, road tax, land revenue and stamp duty (non judicial); 2/ According to iBAS++ from FY22 onwards.Non-NBR tax revenue includes taxes on narcotics and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty.

(BDT in crore)							
	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	Others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)
FY25 ^R							
October	3355.89	11033.91	8338.87	5125.72	27854.39	510.16	28364.55
July-October	12757.33	41785.49	31919.73	16946.62	103409.17 (+1.05)	1854.83 (-18.65)	105264.00 (+0.62)
FY26 ^P							
October	2444.00	10933.00	9153.00	5943.00	28473.00	N.A	N.A
July-October	12231.03	47125.47	37069.77	23051.73	119478.00 (+15.54)	N.A N.A	N.A N.A

Source: National Board of Revenue and Office of the Controller General of Accounts, Bangladesh, Note:- Custom Duties include import duties and export duties, VAT includes Value Added Tax at the import stage and local stage, * others include supplementary duties at the import stage and local stage, excise duty, turnover tax, others VAT at the local stage and travel tax. Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year; P=Provisional, R=Revised, NA=Not Available.

1/According to iBAS++ from FY22 onwards.Non-NBR tax revenue includes taxes on narcotics and liquor duty, taxes on use of goods and on permission to use goods or perform activities and stamp duty.

- NBR tax revenue collection was 15.54 percent higher during July-October of FY26 compared to July-October of FY25. VAT, income tax and customs duties stood at 39.44 percent, 31.03 percent and 10.24 percent of total NBR tax revenue respectively during the period under review.
- This collection during July-October of FY26 was 87.40 percent of the target set for the period under review (BDT 136697.07 crore) and 23.94 percent of the target set for the period FY26 (according the budget at a glance, target for NBR tax revenue collection has been set at BDT 499000.00 crore for FY26).
- Total tax revenue (NBR and Non-NBR) during July-September of FY26 increased by 20.54 percent (y-o-y), which is plotted in the following chart on the left-hand side.



b. Sale and repayments of national savings certificates (NSC)

(BDT in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year*
(1)	(2)	(3)	4=(2-3)	(5)
FY21	112188.24	70228.70	41959.54	344093.89
FY22	108070.53	88154.78	19915.75	364000.97
FY23	80858.63	84154.56	-3295.93	360705.04
FY24	78847.95	99972.35	-21124.40	339580.64
FY25	68439.20	74502.54	-6063.34	333517.30

Source:- Department of National Savings (DNS).

(BDT in crore)

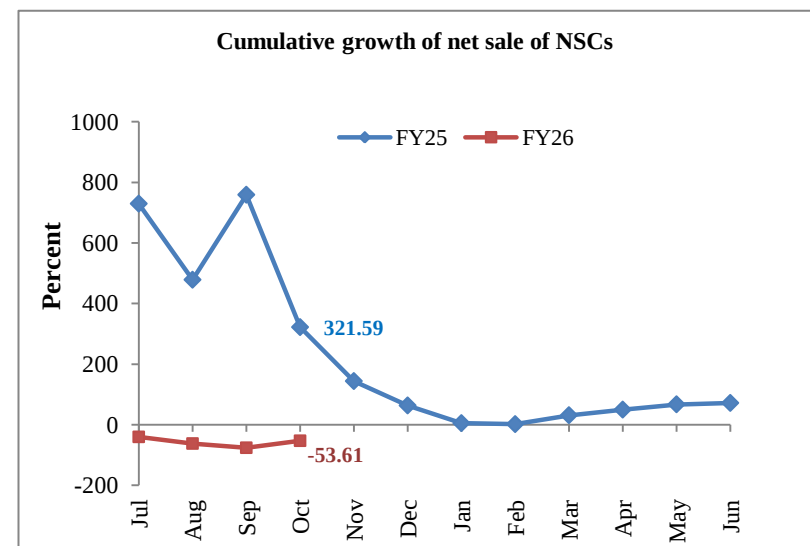
Months	Sale	Repayment (Principal)	Net sale ^{1^}	Outstanding at the end period*	Sale	Repayment (Principal)	Net sale ^{1^}	Outstanding at the end period*
FY26 ^P					FY25			
July	7915.50	6622.02	1293.48	334810.78	4911.57	2724.01	2187.56	341768.20
August	7860.58	7581.77	278.81	335089.59	4112.49	2076.34	2036.15	343804.35
September	8633.03	8259.73	373.30	335462.89	5967.89	1858.80	4109.09	347913.44
October	8178.78	7754.70	424.08	335886.97	5858.57	9083.55	-3224.98	344688.46
July-October	32587.89	30218.22	2369.67	335886.97	20850.52	15742.70	5107.82	344688.46
	(+56.29)	(+91.95)	(-53.61)	(-2.55)	(-28.29)	(-49.83)	(+321.59)	(-3.83)
Target for net sale of NSCs has been set at BDT 12,500.00 crore for FY26.								

Source:- Department of National Savings (DNS).

Note:- Figures in the parenthesis indicate percentage changes over the corresponding period of the preceding year.

P=Provisional; *Outstanding = Net sale+Outstanding at the end previous month; ¹Growth rate of net sale of current period= $[(x_t - x_{t-1})/x_{t-1}]$, where x_t = net sale for current period, x_{t-1} = net sale for previous period and $|x_{t-1}|$ = absolute value of net sale for previous period; ^Negative value of net sale implies net repayment.

- Total sale of National Savings Certificates (NSC) during July-October of FY26 increased by BDT 11737.37 crore or 56.29 percent compared to the same period of preceding fiscal year.
- Total repayment of NSC increased by BDT 14475.52 crore or 91.95 percent during July-October of FY26 compared to the same period of previous fiscal year.
- The net sale of NSC decreased by BDT 2738.15 crore or 53.61 percent (y-o-y) during July-October of FY26.
- Outstanding amount of NSC stood at BDT 335886.97 crore at the end of October, 2025, which was 2.55 percent lower compared to the end of October, 2024.



c. Government deficit financing

(BDT in crore)

FY	Net borrowing(+)/ repayment(-) of the Govt. from the banking system ^{1/}	Net non-bank borrowing(+)/ repayment(-) of the Govt. from the public ^{2/}	Total net domestic financing	Net foreign financing ^{3/}	Total net financing	Total net financing as % of GDP [@] at current market price	Outstanding Domestic debt (end period) ^{4/}	Outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
FY20	66907.60	22986.27	89893.87	50999.13	140893.00	4.44	518156.22	16.34
FY21	39790.00	44280.64	84070.64	47402.71	131473.35	3.72	602226.86	17.06
FY22	61940.50	26925.08	88865.58	73197.27	162072.00	4.08	691092.44	17.40
FY23	102017.30	7651.84	109669.14	74645.22	184314.36	4.10	800761.58	17.83
FY24	37563.80	12893.94	50457.74	92021.72	142479.46	2.85	851219.32	17.02
FY25	62221.80	44137.95	106359.75	72615.14	178974.89	3.22	957579.07	17.25
July-October of FY 25	861.80	22201.26	23063.06	3356.70	26419.76	0.48	874282.38	15.75
July-October of FY 26	40217.60	11590.67	51808.27	7528.73	59337.00	0.95	1009387.34	16.16

Source: Statistics Department and Debt Management Department, Bangladesh Bank; Department of National Savings (DNS); Ministry of Finance & Bangladesh Bureau of Statistics (BBS).

^{1/} Excludes interest. ^{2/} Includes treasury bills & bonds (both in face value, Bangladesh Government Investment Sukuk included since December 2020) held by the non-bank financial institutions through secondary auctions, Net sale (NSCs) and excludes P.Bonds/income tax Bonds. ^{3/} Total foreign aid disbursement less amortization payment (converted using cumulative exchange rate of the corresponding period).

^{4/} Outstanding Domestic Debt (end period) = Outstanding domestic debt of a fiscal year + Total Domestic financing of the following fiscal year. @Annual GDP target from Budget at a Glance (2025-26) is used for calculation of FY26 ratios.

- The total net domestic borrowing during July-October of FY26 was BDT 51808.27 crore, which included net borrowing of BDT 40217.60 crore from the banking system and net borrowing of BDT 11590.67 crore from the public (non-bank).
- Net foreign financing increased by 124.29 percent (y-o-y) to BDT 7528.73 crore during July-October of FY26.
- Total net deficit financing of the government was BDT 59337.00 crore during July-October of FY26, which was BDT 26419.76 crore during July-October of FY25.
- As per budget for FY26, targets for government's borrowing from the banking system (net), non-banking system (net) and foreign sources (net) for FY26 has been set at BDT 104000.00 crore, BDT 21000 crore and BDT 96000 crore respectively. Total net deficit financing during July-October of FY26 was 0.95 percent of forecasted GDP for FY26.

7. Price and wage index and inflation at national level

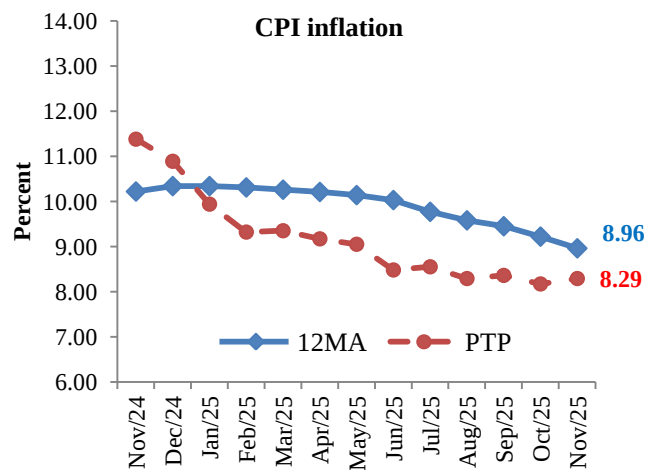
a. Consumer price index (CPI) and rate of inflation at national level¹

	Twelve-Month Average						Point to Point					
Base: FY2021-22 = 100*												
FY	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
FY25	131.62	10.03	133.16	10.70	130.37	9.47	133.85	8.49	133.10	7.39	134.45	9.37
FY26												
July	132.52	9.77	133.97	10.16	131.34	9.45	136.83	8.55	138.36	7.56	135.59	9.38
August	133.41	9.58	134.82	9.82	132.27	9.38	140.06	8.29	143.88	7.60	136.96	8.90
September	134.32	9.45	135.68	9.58	133.22	9.33	141.53	8.36	145.54	7.64	138.26	8.98
October	135.23	9.22	136.50	9.09	134.19	9.32	144.21	8.17	149.46	7.08	139.93	9.13
November	136.15	8.96	137.34	8.56	135.17	9.29	143.65	8.29	146.66	7.36	141.20	9.08

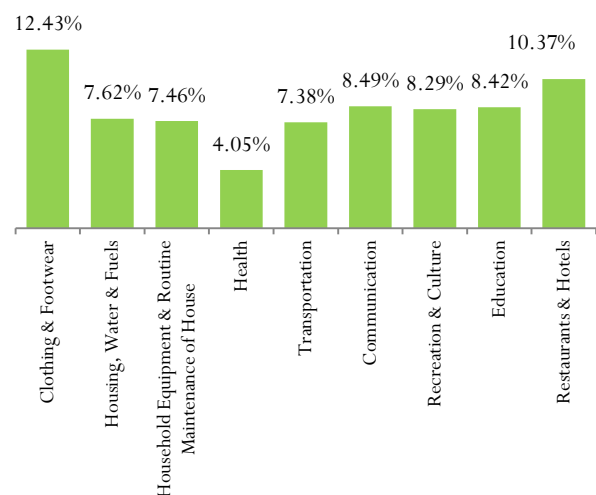
Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.

*Twelve month average food and non-food indices have been calculated after shifting base from FY06 to FY22.

- Headline inflation (p-t-p) increased by 12 basis points to 8.29 percent in November 2025 from previous month.
- The increase in headline inflation was driven by increase in food prices.
- Point to point food inflation increased by 28 basis points, while non-food inflation decreased by five basis points in November 2025 compared to the previous month.
- The twelve-month average headline inflation declined to 8.96 percent in November 2025 from 9.22 percent in October 2025.
- Among the components of non-food inflation, the highest inflation of 12.43 percent (p-t-p) was observed in clothing and footwear and the second highest inflation of 10.37 percent (p-t-p) was observed in restaurants and hotels in November 2025.
- In November 2025, rural inflation stood at 8.26 percent (p-t-p), whereas urban inflation was higher at 8.39 percent (p-t-p).



Components of Non-Food Inflation for the month of November 2025(y-o-y)



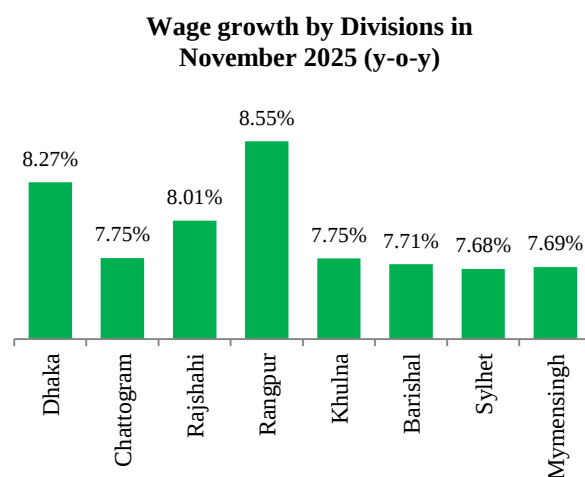
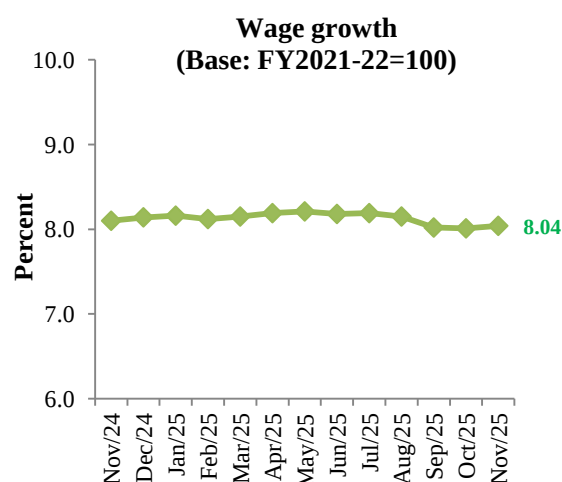
¹BBS has changed the base of CPI from 2005-06 to 2021-22 along with new basket weights, methodologies and introducing classification of Individual Consumption by Purpose (COICOP). (Details about the new base can be found in the volumes before 09/2023 September 2023, of this document.)

b. Wage Rate Index (WRI) and growth rate at national level¹

FY	Point to Point							
	General		Agriculture		Industry		Service	
	Index	Growth	Index	Growth	Index	Growth	Index	Growth
Base: FY2021-22 = 100								
FY24	115.33	7.74	115.66	8.08	114.72	7.24	116.22	8.29
FY25	124.68	8.10	125.31	8.35	123.60	7.74	125.95	8.38
FY26								
July	128.88	8.19	129.45	8.37	127.76	7.91	130.66	8.40
August	129.70	8.15	130.32	8.28	128.55	7.93	131.37	8.37
September	130.93	8.02	131.60	8.13	129.74	7.83	132.46	8.22
October	132.21	8.01	132.94	8.17	131.01	7.77	133.55	8.19
November	133.79	8.04	134.67	8.14	132.42	7.86	135.07	8.22

Source: Bangladesh Bureau of Statistics (BBS), Ministry of Planning.

- The headline wage rate growth showed a year-on-year decrease of six basis points, reaching 8.04 percent in November 2025 compared to November 2024, however this figure marked a slight month-on-month increase of three basis points from 8.01 percent recorded in October 2025.
- Wage growth in agriculture sector decreased by three basis points to 8.14 percent (y-o-y) in November 2025 from 8.17 percent (y-o-y) in October 2025.
- Wage growth in industry sector increased by nine basis points to 7.86 percent (y-o-y) in November 2025 as compared to previous month.
- In November 2025, the service sector recorded a year-on-year wage growth of 8.22 percent, up from 8.19 percent in October 2025, making it the highest among all sectors.
- In November 2025, Rangpur division led the way with the highest wage growth among Bangladesh's eight divisions, soaring by 8.55 percent year-on-year. Meanwhile, Sylhet division saw the smallest increase, with wages rising by 7.68 percent compared to the previous year. All of the divisions except Dhaka and Rangpur showed lower than national level wage rate growth.



¹BBS has changed the base of WRI from 2010-11 to 2021-22, with the help of Labor Force Survey 2016-17, and have been publishing the index with this new base since July 2023.

8. Industrial production

a. Industrial production of manufacturing industry

- The production index of all manufacturing enterprises (large, SMME and cottage) increased by 3.92 percent to 214.15 in September 2025 from 206.07 in September 2024. The average index increased by 6.19 percent to 215.12 during July-September of FY26 as compared to July-September of FY25.

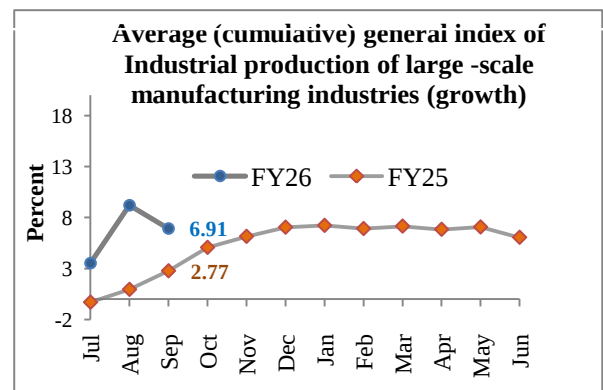
b. Index of Industrial Production (IIP): large-scale manufacturing industry (Base: FY2015-16 = 100)

Monthly			Average		
Month	General Index	Percentage change (y-o-y)	Period	Average index	Percentage change (y-o-y)
			July-June, FY25	213.58	6.05
Jul-25(P)	226.35	15.51			
Aug-25(P)	208.02	3.06	July-August, FY26	217.19	9.19
Sep-25(P)	207.78	2.43	July-September, FY26	214.05	6.91

Source: Bangladesh Bureau of Statistics (BBS).

P = Provisional, R=Revised

- The general index of industrial production (large scale manufacturing) during July-September of FY26 increased by 6.91 percent (y-o-y) compared to 2.77 percent of July-September of FY25.
- The industrial sector contributed 34.81 percent to nominal GDP in FY25 while it was 35.27 percent in FY24. Moreover, of the components of industrial sector- manufacturing sector contributed 22.78 percent to GDP in FY25



c. Index of Industrial Production (IIP) of small, medium and micro enterprise (SMME) and small-scale (cottage) manufacturing industry (Base: FY2015-16 = 100)¹

- The general index of industrial production of small, medium and micro enterprise (SMME) increased by 5.58 percent (y-o-y) and reached 219.95 in September 2025. The average index increased by 5.54 percent to 214.43 during July-September of FY26 as compared to July-September of FY25.
- The general production index for cottage industries increased also by 5.36 percent to 223.29 in September 2025 compared to the same month of the previous year. The said index was 2.03 percent higher compared to the previous month (August 2025). The average index increased by 5.23 percent to 219.66 during July-September of FY26 as compared to July-September of FY25.

¹According to base: FY2015-16=100. Monthly data were introduced instead of quarterly data for the new base (FY2015-16=100) since October 2022.

9. Food Situations

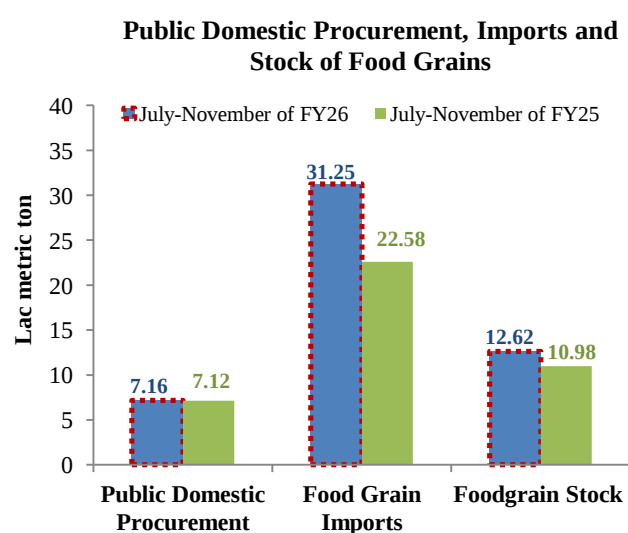
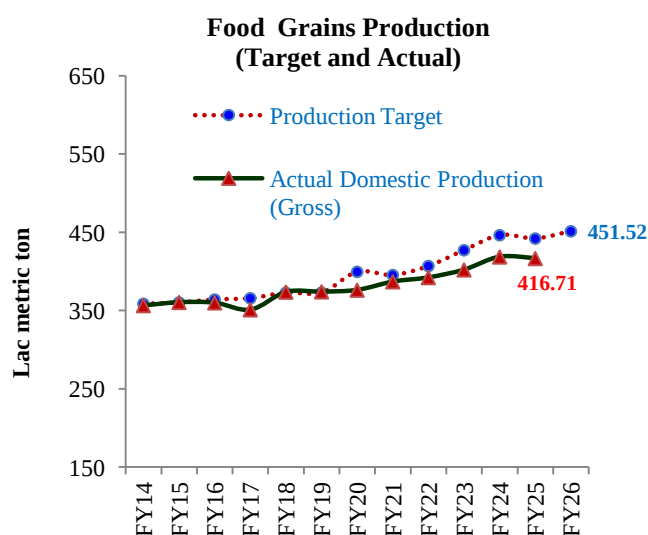
(In lac metric ton)

Fiscal Year	Food Grain Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock (Public)*** (End June)
				Public**	Private	Total			
FY23	427.32	402.65	362.39	13.14	36.17	49.31	19.43	30.08	18.48
FY24	446.50	418.69	376.82	7.84	58.44	66.28	21.62	32.61	14.73
FY25	442.20	416.71	375.04	13.01	63.71	76.72	23.23	32.55	17.52
FY26 ^T	451.52	...	...	15.00	...	15.00	22.30	36.61	...
Production, Public Domestic Procurement, Imports and Stock of Food Grains									
Particulars			July-November of FY26			July-November of FY25			
1. Production			...			...			
2. Imports (Rice & Wheat)			31.25			22.58			
3. Procurement (Rice)			7.16			7.12			
4. Distribution (Rice & Wheat)			15.09			13.67			
5. Outstanding Food Stock at end of November 2025 (Rice & Wheat) ***			12.62			10.98			

Source : Food Planning and Monitoring Unit (FPMU), Ministry of Food.

Note : T=Target; ... = Data not available; Actual production data for Aus, Aman, Boro and Wheat are not available for FY26 due to seasonal cycle. The targets for Boro rice and Wheat for FY26 have not been determined yet. *= After 10% deduction for seed, feed, waste etc., **Including food aid, ***Without transit, Rice= Aus, Aman and Boro.,

- In FY25, food production (Rice and Wheat) fell short of the target by 25.49 lac metric tons and reached 416.71 lac metric tons, experienced a 0.47 percent decrease over FY24. Of this, rice production (Aus, Aman and Boro) totaled 406.30 lac metric tons, marginally down from 406.97 lac metric tons in FY24.
- Revised Food grain production target is set at 451.52 lac metric tons for FY26.
- Import (rice and wheat), distribution (rice and wheat) and procurement of rice rose by 8.67 lac metric tons (y-o-y), 1.42 lac metric tons (y-o-y) and 0.04 lac metric tons (y-o-y) respectively during July-November of FY26 compared to the same period of FY25.
- Stock of food grains was increased by 1.64 lac metric tons at the end of November 2025 compared to the end of November 2024.



10. Agricultural credit and non-farm rural credit

a. Agricultural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	31544.61 (+16.69)	30049.47 (+10.28)	32948.37 (+4.45)	32769.10 (+9.05)
Month	FY26 ^P		FY25	
July	1922.92	2445.04	1551.74	2145.85
August	2347.09	2767.66	1792.58	2525.72
September	3286.53	3951.64	2282.59	3193.21
October	3101.89	3057.66	2654.11	2737.97
July-October	10658.44 (+28.71)	12222.00 (+15.27)	8281.01 (-18.23)	10602.75 (+14.90)

Source: Agricultural Credit Department, Bangladesh Bank.

Figures in parentheses indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Programmed level for total disbursement of agricultural credit and non-farm rural credit was set to Tk.39000.00 crore for FY26.

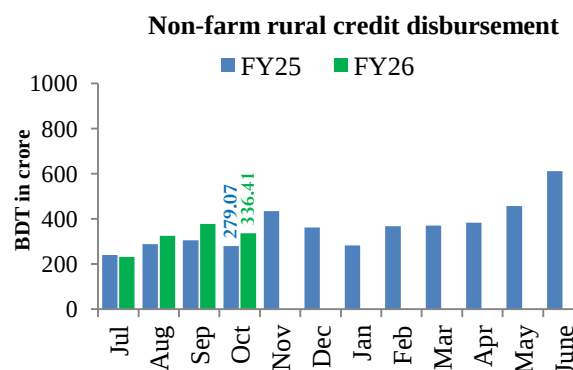
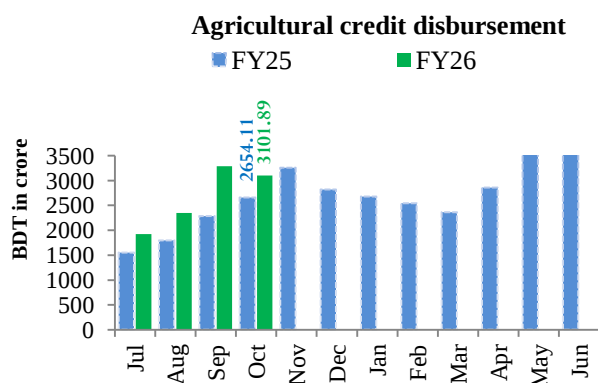
Note:- Agricultural credit includes credit to crops, irrigation equipment, agri equipment, live-stock & poultry firm, fisheries, grain storage & marketing. Non-farm rural credit includes credit to poverty alleviation and others.

b. Non-farm rural credit

(BDT in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY24		FY25	
July-June	5609.29 (-3.24)	5522.15 (-4.16)	4378.15 (-21.95)	5255.40 (-4.83)
Month	FY26 ^P		FY25	
July	231.11	508.58	238.97	387.94
August	324.91	352.30	287.62	385.95
September	376.91	519.17	304.68	571.30
October	336.41	389.19	279.07	374.48
July-October	1269.33 (+14.32)	1769.24 (+2.88)	1110.35 (-39.42)	1719.67 (-0.05)

- Total disbursement of agriculture and non-farm rural credit registered at BDT 11927.77 crore during July-October of FY26, of which BDT 10658.44 crore was disbursed as agriculture credit and BDT 1269.33 crore as non-farm rural credit.
- The disbursement of agricultural credit and non-farm rural credit increased by 28.71 percent and 14.32 percent respectively during July-October of FY26 compared to the same period of preceding fiscal year.
- Recovery of agriculture credit and non-farm rural credit increased by 15.27 percent (y-o-y) and 2.88 percent (y-o-y) respectively during July-October of FY26.



c. Overdue and outstanding agricultural and non-farm rural credit

(BDT in crore)

End Month	FY26 ^P			FY25 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
October	22435.43 (+88.03)	59880.74 (+8.71)	37.47	11931.84 (+40.02)	55084.42 (+0.40)	21.66

Source: Agricultural Credit Department, Bangladesh Bank.

Note:- Figures in parentheses indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

- Overdue of agricultural and non-farm rural credit as percentage of its total outstanding increased by 37.47 percent and stood at BDT. 22435.43crore at the end of October of FY26 compared to the end of October of FY25 .
- Outstanding agricultural and non-farm rural credit registered 8.71 percent (y-o-y) growth at the end of October of FY26 compared to the end of October of FY25.

11. Industrial and CMSME loans

a. Industrial term loans

(BDT in crore)

Period	Disbursement				Recovery			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
FY20	59654.85	8139.33	6462.83	74257.01	54117.66	7876.24	7729.97	69723.87
FY21	54625.71	7525.13	6614.40	68765.24	46413.44	6072.58	6002.69	58488.71
FY22	56033.47	6765.93	9561.56	72360.96	49986.89	7610.07	7265.62	64862.58
FY23	67611.76	9073.33	18486.94	95172.03	63235.82	8938.12	34219.29	106393.23
FY24								
July-September	20721.44 (+46.75)	2012.49 (+38.89)	3460.07 (+15.60)	26194.00 (+41.11)	17831.89 (+15.18)	1759.15 (-14.84)	3121.81 (+1.94)	22712.86 (+10.20)
October-December	26954.79 (+36.08)	2602.37 (+14.83)	4206.06 (-43.92)	33763.22 (+14.16)	18819.64 (-14.00)	2751.19 (-8.52)	3492.10 (-86.41)	25062.93 (-50.46)
	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Oct-Dec of FY23	37519.83	11730.63	5064.55	54315.01	267479.86	50979.84	41591.45	360051.15
Oct-Dec of FY24	52805.53	12511.03	5750.26	71066.82	343393.77	55328.59	35085.40	433807.76

Source: SME & Special Programmes Department, Bangladesh Bank.

Note:- Figures in parentheses indicate changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

- Total disbursement of industrial term loans increased by 14.16 percent (y-o-y) while the recovery of industrial term loans decreased drastically by 50.46 percent (y-o-y) during the period of October-December of FY24 as compared to that of the previous fiscal year.
- Disbursement of large industry term loan showed a significant increase of 36.08 percent(y-o-y) while the disbursement of small industry term loan decreased by 43.92 percent(y-o-y) for the period of October-December of FY24.
- Outstanding amount of industrial term loans at the end of October-December quarter of FY24 stood at BDT 433807.76 crore.
- Overdue of industrial term loans at the end of October-December quarter of FY24 was BDT 71066.82 crore, which was 16.38 percent of the outstanding amount.

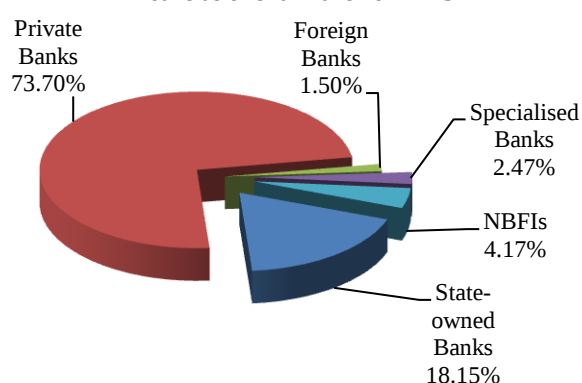
b. Disbursement, recovery and outstanding situation of CMSME loans¹

(BDT in crore)

Banks/NBFIs FY/Quarter	CMSME Loans	State-owned Banks	Private Banks Including Islami Banks	Foreign Banks	Specialised Banks	Non-Bank Financial Institutions	Total
FY23	Disbursement	24425.80	180703.64	5268.50	4560.55	9145.37	224103.87
	Recovery	12107.46	167326.42	4331.28	3614.35	7408.15	194787.66
	Outstanding of CMSME Loans	52933.35	221182.11	3488.31	5217.62	13020.63	295842.02
	Outstanding of Total Loans	296552.55	1076559.00	48325.91	37396.48	54885.20	1513719.14
FY24	Disbursement	23214.03	181701.16	6008.60	6069.47	8137.53	225130.79
	Recovery	11680.82	169872.20	6596.25	5060.83	7584.71	200794.81
	Outstanding of CMSME Loans	55879.79	227689.69	3726.71	6559.60	12264.07	306119.87
	Outstanding of Total Loans	312063.77	1195203.26	56291.05	41436.74	55854.38	1660849.20
Jan-Mar, FY24	Disbursement	4086.67	44008.73	1557.22	1287.73	2167.12	53107.48
	Recovery	2449.06	38474.66	1685.87	1163.94	1943.41	45716.94
	Outstanding of CMSME Loans	55125.85	226554.84	3577.29	5956.76	12755.36	303970.10
	Outstanding of Total Loans	311589.46	1163136.06	52660.50	38665.39	56412.18	1622463.59
Jan-Mar, FY25	Disbursement	3759.78	37706.56	2454.14	1494.44	2398.10	47813.01
	Recovery	3421.55	39138.51	3061.17	731.74	1753.00	48105.98
	Outstanding of CMSME Loans	54856.09	222715.64	4542.31	7456.39	12604.16	302174.59
	Outstanding of Total Loans	319708.41	1310384.03	67013.05	42144.57	55128.29	1794378.35
% changes of Disbursement of CMSME loans during Jan-Mar, FY25 over Jan-Mar, FY24		-8.00	-14.32	57.60	16.05	10.66	-9.97
Outstanding CMSME Loans as % of Total Outstanding loans at the end of March of FY25		17.16	17.00	6.78	17.69	22.86	16.84
% changes of Outstanding of CMSME loans at the end of March of FY25 over March of FY24		-0.49	-1.69	26.98	25.18	-1.19	-0.59

Source: SME & Special Programmes Department, Bangladesh Bank.

- Disbursement of Cottage, Micro, Small and Medium Enterprise (CMSME) loans decreased by 9.97 percent (y-o-y) during January-March of FY25 compared to the same quarter of the preceding year.
- CMSME loans disbursement decreased by 23.60 percent (q-o-q) during January-March of FY25 (over October-December of FY25).
- Disbursement of CMSME loans decreased by 9.38 percent during July-March of FY25 compared to the same period of previous fiscal year.

Institution-wise share of outstanding CMSME Loans as of end March of FY25

- Outstanding of CMSME loans at the end of March of FY25 was 0.59 percent lower compared to the same month of the previous fiscal year.
- Outstanding CMSME loans was 16.84 percent of the total outstanding loans at the end of March of FY25.
- Private banks dominate CMSME financing landscape with 73.70 percent share (financial institutions wise share of CMSME loans as of end March of FY25 is shown in the pie diagram above).

¹ Table presented using latest available data and will be updated when new data is available.

12. a. Monthly exports

Month	(USD in million)		(In Percent)
	FY26 ^P	FY25 ^R	Growth (y-o-y)
July	4779.43	3823.72	(+24.99)
August	3884.38	4033.64	(-3.70)
September	3607.33	3801.21	(-5.10)
October	3812.77	4130.95	(-7.70)
November	4036.30	4118.70	(-2.00)
July-November	20120.21 (+1.06)	19908.22 (+11.70)	

Source: National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.
R=Revised data; P=Provisional.

- In November 2025, exports fell by 2.00 percent and stood at 4.04 billion compared to 4.12 billion in November 2024.
- During July-November of FY26, exports experienced 1.06 percent growth(y-o-y), reaching USD 20.12 billion. This surge was primarily fueled by the strong performance of both knitwear and woven garments accounting for 80.41 percent (44.11 percent and 36.30 percent respectively) of total export earnings

b. Category-wise breakdown of exports¹

(USD in million)					
Particulars		July-November of FY26	July-November of FY25	Changes during July-November of FY26 over July-November of FY25	
				In amount	In percent
1.	Woven Garments	7304.29	7169.77	134.52	+1.88
2.	Knitwear	8875.27	8943.03	-67.75	-0.76
3.	Home Textiles	304.53	290.81	13.72	+4.72
4.	Agricultural Products	461.27	494.89	-33.61	-6.79
5.	Jute and Jute Goods	389.85	378.25	11.61	+3.07
6.	Leather and Leather Products	515.31	466.65	48.67	+10.43
7.	Frozen and Live fish	215.38	197.94	17.45	+8.81
8.	Chemical Products	160.12	158.03	2.09	+1.32
9.	Plastic Products	123.72	131.73	-8.01	-6.08
10.	Engineering Products	292.32	211.63	80.69	+38.13
11.	Others	1478.13	1465.50	12.63	+0.86
TOTAL		20120.21	19908.22	211.99	1.06

- Woven garments exports increased by 1.88 percent, while knitwear export declined by 0.76 percent during July-November of FY26 as compared to the same period of previous fiscal year.
- During July-November of FY26, several export categories demonstrated notable growth. Engineering products led the surge with a remarkable 38.13 percent increase, followed by leather and leather goods exports rose by 10.43 percent and Frozen and live fish at 8.81 percent. Home textiles, jute and jute goods and chemical products experienced growth of 4.72 percent, 3.07 percent and 1.32 percent respectively while export of agricultural product and plastic products decreased by 6.79 percent and 6.08 percent respectively during the period under review.

¹ Data is revised by National Board of Revenue, compiled by Statistics Department, Bangladesh Bank.

13. Imports

a. Custom-based import, import LCs settlement and LCs opening

(USD in million)

	Custom based import (c&f)		Import LCs opening	Import LCs settlement
Month	FY25 ^R	FY24 ^R	FY25 ^{R2}	FY25 ^{R2}
July-June	68354.21 (+2.44)	66725.07 (-11.11)	68988.44 (+0.18)	69451.32 (+4.18)
Month	FY26 ^P	FY25 ^R	FY26 ^{P2}	FY26 ^{P2}
July	6270.46	5247.75	6057.07	6101.66
August	5222.73	5271.48	5750.91	5139.48
September	6212.13	5651.48	6556.67	5643.47
October	5621.50	6147.92	5760.95	5511.21
July-October	23326.81 (+4.52)	22318.63 (+2.04)	24125.61 (+5.38)	22395.83 (-1.68)
November	N.A	N.A	5656.37	5559.71
July-November	N.A N.A	N.A N.A	29781.98 (+4.84)	27955.54 (-0.58)

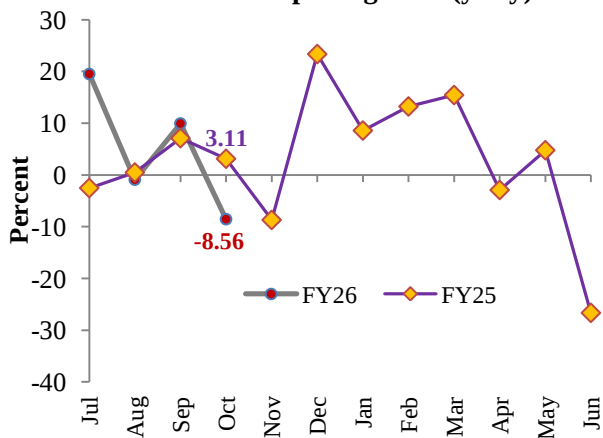
Source: National Board of Revenue (NBR), Bangladesh and Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Note:- Figures in the parentheses indicate percentage changes over the corresponding period of the preceding year. P = Provisional; R= Revised; N.A= Not Available.

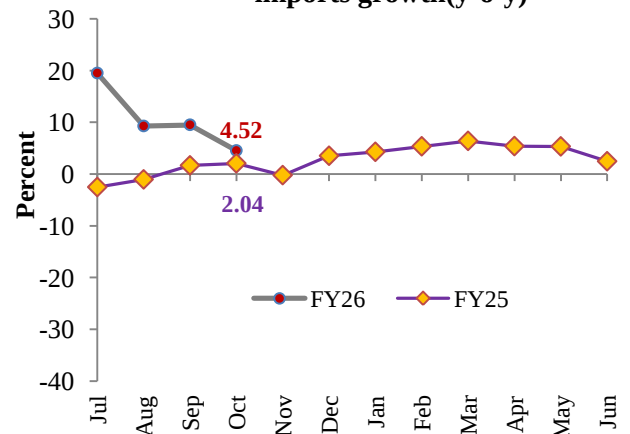
² Data retrieved from Online Imports Monitoring System (OIMS) on 23.12.2025.

- During July-October of FY26, custom-based imports increased by USD 1008.18 million or 4.52 percent(y-o-y), compared to a growth of 2.04 percent(y-o-y) during the same period of FY25. This growth in imports could mostly be attributed to the stability in the foreign exchange market coupled with improvements of political situation which resulted in significant rise in intermediate goods import, especially goods related to RMG.
- Opening of import LCs increased by 4.84 percent (y-o-y), while settlement of import LCs decreased by 0.58 percent (y-o-y) during July-November of FY26.

Monthly movements of custom based imports growth(y-o-y)



Cumulative movements of custom based imports growth(y-o-y)



b. Category-wise breakdown of custom-based import

Particulars	July-October of FY26	July-October of FY25	USD in million	
			Changes during July-October of FY26 over July-October of FY25	
			In amount	In Percent
Food Grains	640.58	458.07	182.50	39.84
Rice	207.46	3.70	203.76	5507.32
Wheat	433.12	454.37	-21.26	-4.68
Consumer Goods	1455.91	1473.51	-17.60	-1.19
Edible Oil	766.09	665.84	100.25	15.06
Sugar	253.31	245.17	8.14	3.32
Others	436.52	562.50	-125.99	-22.40
Intermediate Goods	14689.94	14091.66	598.28	4.25
Crude Petroleum	425.78	215.08	210.70	97.96
Raw Cotton	1050.90	1258.78	-207.87	-16.51
Textile and Articles thereof	2976.75	2998.41	-21.66	-0.72
Others	10236.51	9619.40	617.11	6.42
Capital Goods	3478.69	3218.15	260.54	8.10
Capital Machinery	1190.56	1030.38	160.18	15.55
Other Capital Goods	2288.12	2187.77	100.35	4.59
Others	3061.70	3077.24	-15.54	-0.51
TOTAL	23326.81	22318.63	1008.18	4.52

- During July-October of FY26, the composition of custom-based imports was notably skewed towards intermediate goods, which constituted 62.97 percent of the total import. Capital goods followed with a 14.91 percent share, reflecting investments in infrastructure and machinery to bolster long-term productive capacity. Consumer goods, indicative of direct household consumption, accounted for 6.24 percent, while food grains represented the smallest segment at 2.75 percent, emphasizing minimal dependency on imported staples during this timeframe.
- During July-October of FY26, import of food grains, capital goods and intermediate goods grew by 39.84 percent, 8.10 percent and 4.25 percent respectively, while import of consumer goods decreased by 1.19 percent compared to the same period of FY25. That upward movement in imports of capital goods and intermediate goods highlights a rejuvenation of economic activities across key industries during the comparative timeframe.

c. Item-wise fresh opening and settlement of import LCs[#]

(USD in million)

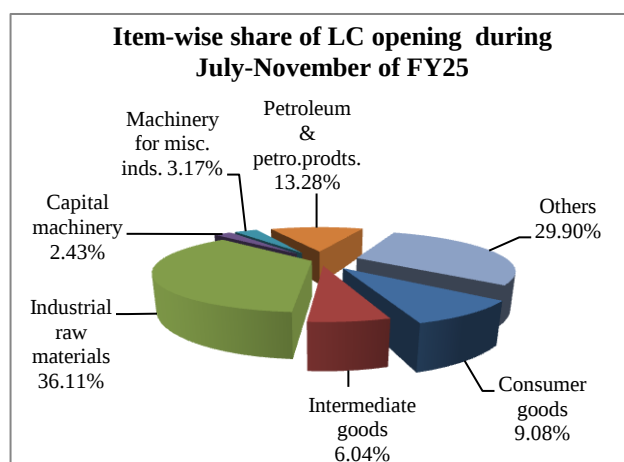
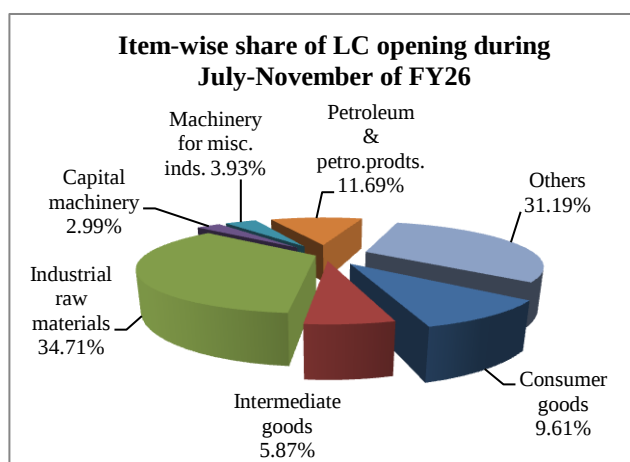
Items	July-November of FY26		July-November of FY25		% changes of July-November of FY26 over July-November of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	2862.08	2414.03	2580.26	2434.16	10.92	-0.83
B. Intermediate goods	1748.53	1565.57	1714.33	1869.75	1.99	-16.27
C. Industrial raw materials	10338.18	9699.73	10256.48	9654.03	0.80	0.47
D. Capital machinery	891.61	745.77	689.05	895.79	29.40	-16.75
E. Machinery for misc. inds.	1170.71	1118.79	900.00	1011.45	30.08	10.61
F. Petroleum & petro.prodts.	3482.56	3707.49	3771.64	4160.73	-7.66	-10.89
G. Others	9288.31	8704.16	8494.19	8091.77	9.35	7.57
Total	29781.98	27955.54	28405.96	28117.68	4.84	-0.58
of which back to back	4143.34	4055.32	4729.55	4214.58	-12.39	-3.78

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

P = Provisional; Opening = 'Fresh opening of import LCs' and Settlement = 'Settlement of import LCs'.

N.B.: Provisional Data downloaded from Online Import Monitoring System on 23/12/2025.

Item wise share of LCs opening of July-November of FY26 and July-November of FY25 are shown in the following pie diagrams. Item-wise detailed data of fresh opening and settlement of import LCs of July-November of FY26 and July-November of FY25 are also given in the Appendix-A.

**d. Projection of opening imports LCs and probable liabilities against back to back LCs of authorized dealer banks**

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
Nov-25	4683.37	925.90
Dec-25	4778.39	970.60
Jan-26	4741.28	829.22
November 25 - January 26	14203.05	2725.72

Source: Compiled by Monetary Policy Department (MPD), Bangladesh Bank on the basis of the statements of all authorized dealer banks.

The projection of import LCs opening during November 2025–January 2026 was USD 14203.05 million which was lower than the projection of USD 15511.83 million during November 2024–January 2025. The probable liability against back to back LCs stood at USD 2725.72 million during November 2025 - January 2026 which was 50.40 percent of foreign currency holdings (Nostro account net balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on 30 November, 2025.

14. Workers' remittances

a. Monthly workers' remittances

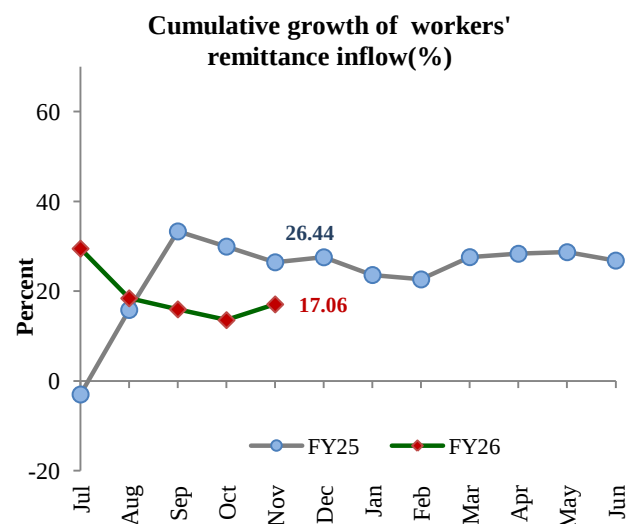
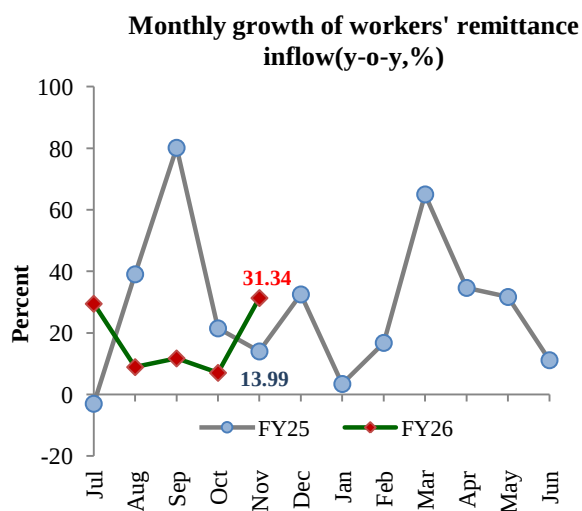
(USD in million)

FY23	FY24	FY25 ^R
21610.73 (+2.75)	23912.22 (+10.65)	30328.81 (+26.83)
Month	FY26 ^P	FY25 ^R
July	2477.87	1913.77
August	2421.89	2224.15
September	2685.56	2404.11
October	2562.44	2395.08
November	2889.49	2199.99
July-November	13037.25 (+17.06)	11137.10 (+26.44)

Source : Statistics Department, Bangladesh Bank.

Note:- Figures in the parentheses indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

- Inflow of workers' remittances registered at USD 2889.49 million in November 2025, which is 31.34 percent higher compared to the same month of previous year.
- Total worker remittances increased by 1900.15 million or 17.06 percent to USD 13037.25 million during July-November of FY26 compared to the same period of previous fiscal year.



b. Remittance inflow from top ten source countries

Rank	July-November of FY26			July-November of FY25		
	Country	Amount in million USD	Share of total remittance(%)	Country	Amount in million USD	Share of total remittance(%)
1	K.S.A.	2050.03	15.72	U.S.A.	1930.22	17.33
2	U.K.	1669.72	12.81	U.A.E.	1656.22	14.87
3	U.A.E.	1582.80	12.14	K.S.A.	1432.98	12.87
4	Malaysia	1428.42	10.96	Malaysia	1002.65	9.00
5	U.S.A.	1027.35	7.88	U.K.	950.87	8.54
6	Italy	831.64	6.38	Italy	668.91	6.01
7	Oman	769.48	5.90	Kuwait	608.20	5.46
8	Kuwait	642.50	4.93	Oman	545.03	4.89
9	Qatar	595.42	4.57	Qatar	432.59	3.88
10	Singapore	549.66	4.22	Singapore	336.44	3.02
	Others	1891.27	14.51	Others	1572.99	14.12
	Total	13038.29	100.00	Total	11137.10	100.00

Source: Statistics Department, Bangladesh bank

- K.S.A held the top position among remittance sending countries while U.K became the second in during July-November of FY26.
- The Gulf Cooperation Council (GCC) countries (K.S.A, UAE, Kuwait, Qatar, Oman, Bahrain) contributed 45.94 percent of the total remittance inflows, while 10.96 percent and 7.88 percent of the total remittances originated from the Malaysia and USA respectively during July-November of FY26.
- Among the European countries, the U.K. and Italy combindly contributed 19.18 percent of total remittances received during July-November of FY26.

15. Foreign exchange reserves of Bangladesh Bank and commercial banks

a. Gross foreign exchange reserves of Bangladesh Bank (BB)

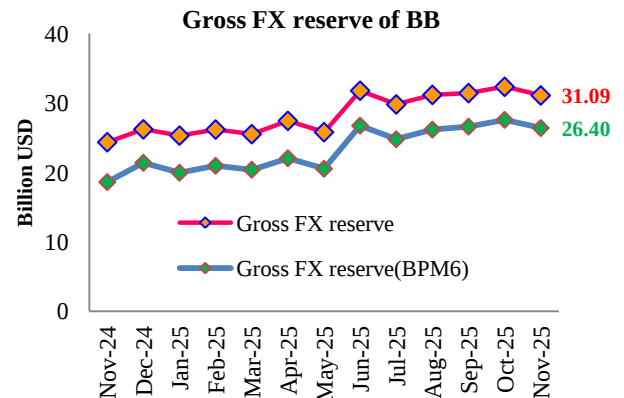
(USD in million)

A. Outstanding reserve at the end of the year		FY24	FY24 (BPM6)*	FY25	FY25 (BPM6)*
		26714.24 (-14.39)	21686.00 (-12.39)	31772.01 (+18.93)	26739.97 (+23.31)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY26 ^P (BPM6)*	FY25	FY25 (BPM6)*
	July	29799.75	24779.08	25823.59	20393.66
	August	31166.16	26173.73	25580.78	20475.41
	September	31426.81	26603.65	24862.97	19861.45
	October	32335.24	27577.74	25486.72	19829.95
	November	31093.43	26395.77	24350.22	18611.38

Source : Accounts & Budgeting Department, Bangladesh Bank.

Figures in parentheses indicate percentage changes over the same period of the preceding year. P= Provisional; BPM6= Balance of Payments and International In according to BPM6

- Gross foreign exchange reserves stood at USD 31.07 billion at the end of November 2025 compared to USD 24.35 billion at the end of November 2024.
- Gross foreign exchange reserves, compliant with BPM6, stood at USD 26.37 billion at the end of November 2025.



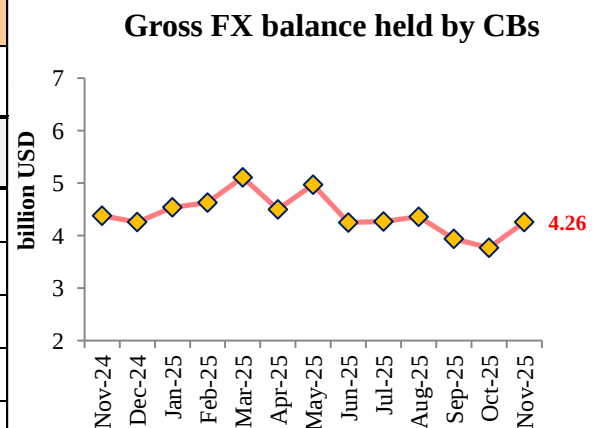
b. Gross foreign exchange held by commercial banks (CB)*

(USD in million)

A. Outstanding reserve at the end of the year		FY23	FY24	FY25
		5530.29 (+6.23)	6103.30 (+10.36)	4253.79 (-30.30)
B. Outstanding reserve at the end of the month	Month / Year	FY26 ^P	FY25	
	July	4267.22	6088.87	
	August	4358.57	5265.55	
	September	3937.10	4981.00	
	October	3765.34	4615.92	
	November	4260.41	4383.84	

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Figures in parenthesis indicate percentage changes over the same period of the preceding year. P= Provisional. * Debit balance in Nostro A/C + Investment in OBU. Holding of FX reserve is updated with NOP of 30th November, 2025.



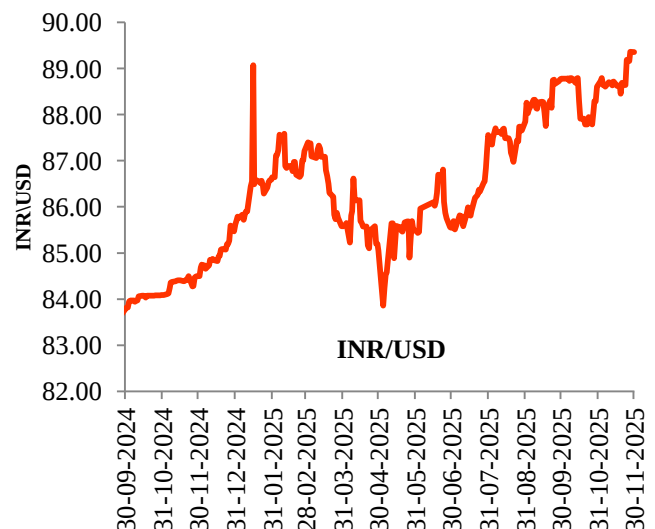
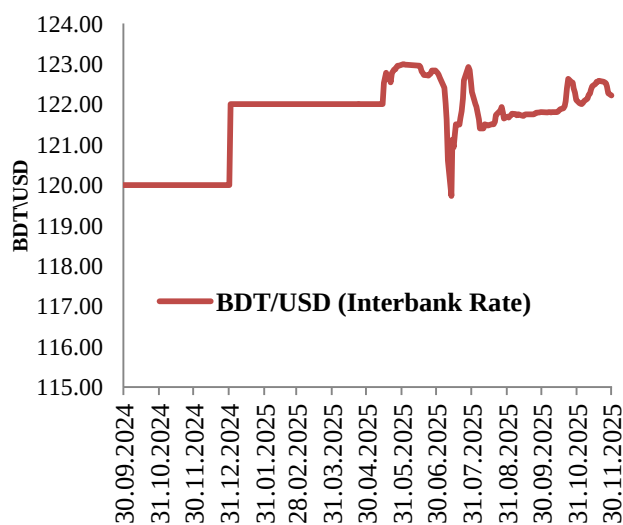
- Gross foreign exchange held by commercial banks was 2.82 percent (y-o-y) lower at the end of November 2025.
- Gross foreign exchange held by commercial banks in November 2025 was 13.15 percent higher compared to October 2025 and stood at USD 4.26 billion.

16. Exchange rate movements

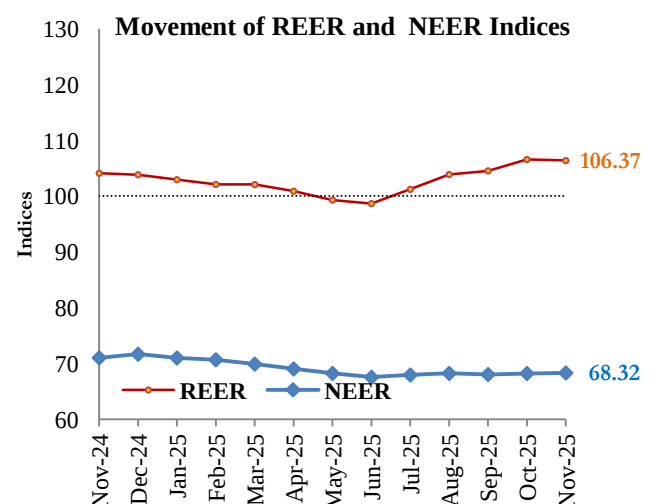
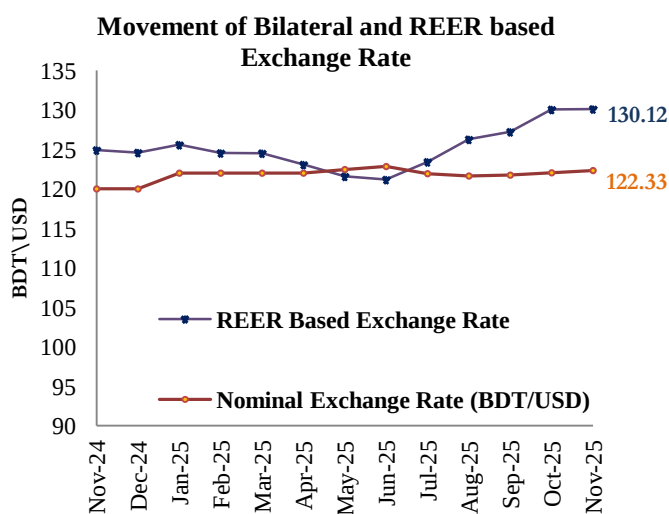
	(BDT/USD) ^{1/}				(Rupee/USD) ^{2/}	
Month	Month Avg.	Month End	Month Avg.	Month End	Month End	Month End
	FY24		FY25 ^R		FY24	FY25 ^R
June	117.9901	118.0000	122.8393	122.7735	83.4534	85.5439
	FY25 ^R		FY26 ^P		FY25 ^R	FY26 ^P
July	117.9720	118.0000	121.9323	122.3023	83.7440	87.5544
August	118.8510	120.0000	121.6415	121.6890	83.8899	87.8514
September	120.0000	120.0000	121.7481	121.8027	83.7888	88.7775
October	119.9994	120.0000	122.0464	122.1056	84.0886	88.6048
November	120.0000	120.0000	122.3287	122.2181	84.4971	89.3574

1/Forex Reserve and Treasury Management Department and 2/ Financial Benchmark India Private Ltd. R= Revised, P=Provisional.

- Exchange rate of Bangladesh Taka against USD appreciated marginally by 0.45 percent at the end of November 2025 compared to the end of June 2025, while 1.81 percent depreciation was seen at the end of November 2025 compared to the end of November 2024.
- Indian Rupee (INR) experienced 4.27 percent depreciation against the US dollar at the end of November 2025 over the end of June 2025 (graphical presentations of exchange rate of Bangladesh Taka (BDT) vis-a-vis USD and Indian Rupee (INR) vis-a-vis USD are shown in the charts at the right side).
- Bangladesh Bank bought a net of USD 2126.00 million in the foreign exchange market during July-November of FY26 compared to a net sell of USD 680.38 million in the same period of previous fiscal year.



- Bangladesh Bank has introduced a Crawling Peg Exchange Rate System for the spot purchase and sell of USD with a Crawling Peg Mid Rate (CPMR) at BDT117.00 per USD in May 2024. Scheduled banks are instructed to purchase and sell dollars freely around the CPMR to both customers and interbank since May 2024.
- On 31 December, 2024, Bangladesh Bank allowed authorized dealers (ADs) to trade foreign currencies at freely negotiated rates. It also launched a new foreign exchange intervention strategy and began publishing a daily reference benchmark exchange rate based on the weighted average of freely quoted exchange rates from market transactions. Additionally, ADs have been instructed to report all foreign exchange transactions at or above USD 1.00 lac or equivalent twice daily.
- To enhance flexibility in the Foreign exchange market Bangladesh Bank decided to repeal the directive, maximum spread of 1.00(one) Taka as spread between buying and selling of foreign currency, issued on 02 January 2025 effective from 14 May, 2025. The directive issued on 31 December 2024 will remain operational.
- The Nominal Effective Exchange Rate (NEER)^{1/} index slightly increased from 68.22 in October 2025 to 68.32 in November 2025.
- The Real Effective Exchange Rate (REER)^{1/} index decreased from 106.57 in October, 2025 to 106.37 in November 2025. This decrease of the index indicates a marginal gain in competitiveness of BDT in international trade driven by slightly improved price differential between Bangladesh and its trading partners.



^{1/}NEER and REER calculation of BDT against 18-currency basket (Base FY16=100), which includes information on export, import and remittance flow of the country.

17. Balance of payments (BOP)

(USD in million)

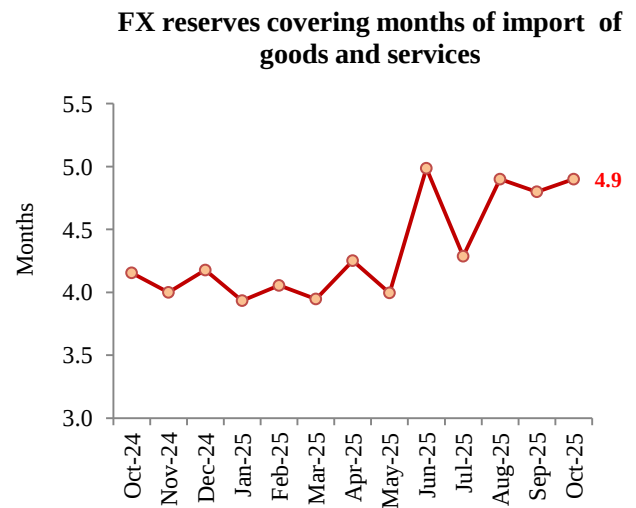
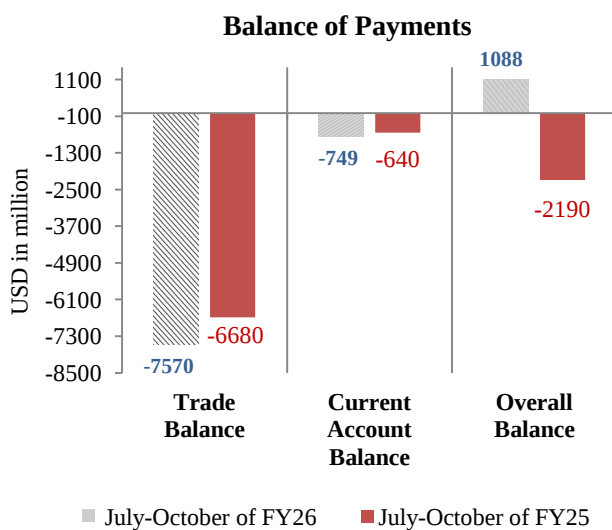
Particulars	FY24 ^R	FY25 ^R	July-October of FY25 ^R	July-October of FY26 ^P
Trade balance	-22433	-20389	-6680	-7570
Exports f.o.b(including EPZ)	40807	43958	14279	14542
Imports f.o.b(including EPZ)	63240	64347	20959	22112
Services	-4241	-5405	-1474	-1960
Credit	6285	6729	2179	2202
Debit	10526	12134	3653	4162
Primary income	-4326	-5042	-1636	-1580
Credit	550	694	901	825
Debit	4876	5736	2537	2406
Of which:Official interest payment	1406	1697	700	698
Secondary income	24398	30985	9150	10362
Official transfers	86	78	27	11
Private transfers	24312	30907	9123	10350
of which : Workers' remittances inflows	23912	30329	8937	10148
Current account balance	-6602	149	-640	-749
Capital account	665	376	163	95
Capital transfers	665	376	163	95
Financial account	4487	3980	-499	2172
i) Foreign direct investment(net)*	1425	1712	260	445
ii) Portfolio investment (net)	-343	-150	-9	-66
iii) Other investment(net)	3405	2418	-750	1793
Medium and long-term (MLT) loans	9922	9013	1011	1553
MLT amortization payments	2020	2553	920	1109
Other long-term loans (net)	209	-212	169	46
Other short-term loans (net)	-1619	-952	-270	-1265
Trade credit (net)	-1828	-2505	-450	1072
DMBs & NBDCs(net)	-1259	-373	-289	1496
Assets	494	-631	-601	-635
Liabilities	-765	-1004	-890	860
Errors and omissions	-2850	-1111	-1214	-430
Overall balance	-4300	3394	-2190	1088
Reserve assets	4300	-3394	2190	-1088
Bangladesh Bank(net)	4300	-3394	2190	-1088
Assets	-2901	4153	-2192	655
Liabilities	1399	759	-2	-433
Gross official reserves (as per BPM6)	21686	26740	19830	27578
Gross official reserves	26714	31772	25487	32335
In months of imports of goods and services (prospective)	4.4	5.0	4.1	4.9
In months of imports of goods (cif) (prospective)	4.8	5.6	4.6	5.5

Source :Statistics Department, Bangladesh Bank.

Note:- Both exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

- Current account balance recorded a higher deficit of USD 749 million during July-October of FY26 compared to a deficit of USD 640 million during July-October of FY25.
- Overall balance recorded a surplus of USD 1088 million during July-October of FY26 compared to USD 2190 million deficit during July-October of FY25, signaling improved external position and healthier foreign exchange reserves.
- The foreign exchange reserves of October 2025 were sufficient to pay import cost of goods and services for 4.9 months which was higher than that of October, 2024.



18. Foreign aid

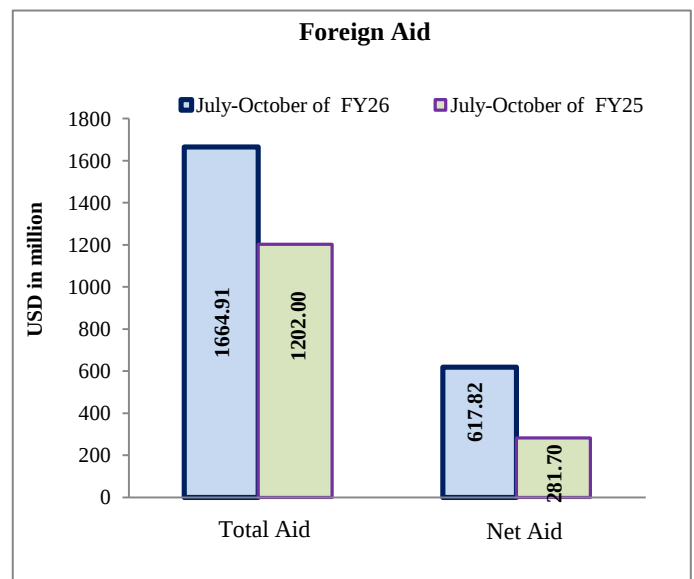
(USD in million)

Month	Food Aid	Project Aid	Total Aid	Repayment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Repayment (Principal)	Net Foreign Aid
FY25						FY24				
July-June	50.00	8518.40 (-13.04)	8568.40 (-12.80)	2614.38 (+29.19)	5954.01 (-23.69)	30.00	9796.05 (+6.50)	9826.05 (+6.22)	2023.63 (+15.99)	7802.42 (+3.95)
FY26 ^P						FY25				
July	10.00	202.76	212.76	361.99	-149.23	0.00	358.33	358.33	310.60	47.73
August	0.00	547.30	547.30	158.17	389.13	0.00	99.92	99.92	144.98	-45.07
September	0.00	388.53	388.53	309.92	78.61	15.00	372.87	387.87	145.68	242.20
October	0.00	516.32	516.32	217.01	299.31	0.00	355.88	355.88	319.04	36.84
July-October	10.00	1654.91 (+39.42)	1664.91 (+38.51)	1047.09 (+13.78)	617.82 (+119.32)	15.00	1187.00 (-29.56)	1202.00 (-28.90)	920.30 (+38.87)	281.70 (-72.59)

Source: Forex Reserve & Treasury Management Department (FRTMD), Bangladesh Bank & Economic Relations Division, Ministry of Finance.

Note:- Figures in the parenthesis indicate percentage changes (y-o-y). P = Provisional, Project Aid includes grant and loan; food aid indicates food grant.

- Total foreign aid increased by USD 462.91 million or 38.51 percent (y-o-y) during July-October of FY26 compared to the same period of FY25.
- After principal repayment, the net receipt of foreign aid during July-October of FY26 increased by USD 336.12 million (y-o-y).
- The principal repayment increased by 13.78 percent during July-October of FY26 compared to the same period of previous fiscal year.
- There was 6.71 percent aid received in the form of grants, while 93.29 percent of total aid received as loans during July-October of FY26.



Appendix A

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-November of FY26		July-November of FY25		Percentage changes of July-November of FY26 over July-November of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
A. Consumer goods	2862.08	2414.03	2580.26	2434.16	10.92	-0.83
Rice and wheat	1008.69	673.07	558.40	532.67	80.64	26.36
Sugar and salt	353.68	261.76	412.62	343.02	-14.28	-23.69
Milk food	139.62	163.78	134.96	133.43	3.46	22.74
Edible oil (refined)	561.02	581.40	489.54	473.11	14.60	22.89
All kinds of fruits	139.88	112.39	107.54	94.17	30.06	19.34
Pulses	80.09	85.89	164.17	172.86	-51.22	-50.31
Onion	2.92	2.99	155.38	126.46	-98.12	-97.64
Spices	140.76	140.43	239.28	243.82	-41.17	-42.40
Second hand clothings	0.03	0.57	0.00	0.24	0.00	135.96
Drugs and medicines(finished)	22.28	21.31	20.86	18.79	6.83	13.40
Others	413.12	413.12	413.12	413.12	0.00	0.00
B. Intermediate goods	1748.53	1565.57	1714.33	1869.75	1.99	-16.27
Coal	627.66	454.37	497.00	442.08	26.29	2.78
Cement	95.28	65.07	47.08	42.97	102.36	51.40
Clinker & limestone	201.49	196.87	216.30	259.75	-6.84	-24.21
B. P. sheet	24.35	24.68	51.03	53.24	-52.28	-53.65
Tin plate	1.62	1.08	1.52	1.94	6.17	-44.06
Scrap Vessels	94.14	104.95	120.02	127.21	-21.56	-17.50
Iron and steel scrap	427.89	437.42	444.05	605.96	-3.64	-27.81
Non-ferrous metal	38.25	43.09	73.21	70.87	-47.75	-39.20
Paper and paper board	121.44	115.82	120.71	115.24	0.60	0.51
Others	116.39	122.22	143.40	150.50	-18.84	-18.79
C. Industrial raw materials	10338.18	9699.73	10256.48	9654.03	0.80	0.47
Edible oil (Crude)	23.47	12.77	41.71	20.85	-43.72	-38.74
Seeds	407.20	292.19	351.48	294.09	15.85	-0.65
Textile fabrics (B/B & others)	4302.06	3944.91	4749.65	4076.66	-9.42	-3.23
Pharmaceutical raw materials	506.47	437.47	478.98	467.74	5.74	-6.47
Raw cotton	869.34	903.95	1042.61	1117.46	-16.62	-19.11
Cotton yarn	752.12	933.40	919.44	991.43	-18.20	-5.85
Copra	51.59	51.36	35.24	25.23	46.41	103.52
Synthetic fibre & yarn	284.05	325.00	362.04	393.25	-21.54	-17.36
Chemicals & chem. products	2439.93	2097.81	1461.71	1406.51	66.92	49.15
Others	701.94	700.86	813.64	860.79	-13.73	-18.58

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs'.

(continued on page-35)

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-November of FY26		July-November of FY25		Percentage changes of July-November of FY26 over July-November of FY25	
	Opening	Settlement	Opening	Settlement	Opening	Settlement
D. Capital machinery	891.61	745.77	689.05	895.79	29.40	-16.75
Textile machinery	31.59	43.86	40.39	73.15	-21.79	-40.03
Leather / tannery	2.25	1.76	1.32	2.18	70.60	-19.24
Jute industry	0.11	0.20	1.33	2.04	-91.48	-90.37
Garment industry	108.03	145.39	136.15	160.37	-20.66	-9.34
Pharmaceutical industry	31.23	32.89	29.27	30.67	6.69	7.23
Packing industry	5.37	1.41	1.41	0.94	279.64	50.43
Other industry	713.04	520.27	479.18	626.45	48.80	-16.95
E. Machinery for misc. inds.	1170.71	1118.79	900.00	1011.45	30.08	10.61
Other machineries	8.46	2.88	2.99	3.55	182.65	-18.88
Marine diesel engine	0.57	2.56	3.02	2.79	-81.18	-8.50
Computer & its accessories	101.23	75.87	88.45	87.73	14.45	-13.52
Motor vehicle & motorcycle parts	108.49	112.14	92.61	65.71	17.15	70.65
Bicycle parts	32.19	31.38	22.17	15.97	45.19	96.51
Other iron and steel products	166.73	170.31	119.12	132.02	39.97	29.00
Motor vehicles	185.45	160.45	126.27	127.26	46.87	26.08
Other electronics components	50.98	34.94	34.04	30.81	49.73	13.40
Tractors & power tiller	7.10	6.46	8.44	4.56	-15.93	41.66
Others	509.52	521.80	402.89	541.04	26.47	-3.56
F. Petroleum & petro.prods.	3482.56	3707.49	3771.64	4160.73	-7.66	-10.89
Crude	356.90	548.34	420.50	455.88	-15.13	20.28
Refined	1240.69	1273.09	1530.76	1683.92	-18.95	-24.40
Others	1884.96	1886.06	1820.38	2020.93	3.55	-6.67
G. Others	9288.31	8704.16	8494.19	8091.77	9.35	7.57
Commercial sector	2245.22	2114.65	1993.27	1881.31	12.64	12.40
Industrial sector	7043.09	6589.51	6500.92	6210.46	8.34	6.10
Rooppur Nuclear Power Plant	---	---	---	---	---	---
Total	29781.98	27955.54	28405.96	28117.68	4.84	-0.58
of which back to back	4143.34	4055.32	4729.55	4214.58	-12.39	-3.78

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.

Opening = 'Fresh opening of import LCs', Settlement = 'Settlement of import LCs'.

N.B.: Provisional Data downloaded from Online Import Monitoring System on 23/12/2025.

Appendix B

Major Economic Indicators: Monthly Updates (MEI) Publication Panel

Chief Adviser

Dr. Md. Habibur Rahman
Deputy Governor

Chief Editor

Dr. Md. Ezazul Islam
Executive Director (Grade-1)

Assistant Editor

Mahmud Salahuddin Naser
Director (Research), MPD

Contributor

Md. Sadrul Hasan
Additional Director (Research), MPD

Abeda Sultana
Joint Director (G), MPD

Nabila Fahria
Joint Director (Research), MPD

Sunita Rani Das
Deputy Director (Research), MPD

Md. Abu Yousuf
Assistant Director (Research), MPD

