

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

**ISLAMIC  
BANKING  
AND  
FINANCE  
STATISTICS  
(IBFS)**

**JANUARY 2026**



**Bangladesh Bank**

## Islamic Banking and Finance Statistics (IBFS)

*Chief Adviser*

**Dr. Md. Habibur Rahman**

Deputy Governor

*Adviser*

**Ashish Kumar Roy**

Executive Director (Statistics)

*Chief Editor*

**Munshi Mohammad Wakid**

Director (Statistics)

*Editor*

**Md. Lulu Miah**

Additional Director (Statistics)

*Members*

**Zulfia Abedin**

Joint Director (Statistics)

**Syed Iftekhar Alam, CSAA**

Deputy Director (Statistics)

**Md. Mahfuzur Rahman Khan**

Assistant Director (Statistics)

**MONTHLY  
ISLAMIC BANKING AND FINANCE STATISTICS (IBFS)\***

**January, 2026**



**Islamic Banking and Finance Database Unit  
Statistics Department  
Bangladesh Bank**

---

*\*Prepared by **Islamic Banking and Finance Database Unit**, Statistics Department, Bangladesh Bank (The Central Bank of Bangladesh). Any suggestions/comments for improvement in the contents of this booklet would be highly appreciated and can be sent to Munshi Mohammad Wakid, Director(Statistics), Statistics Department, Bangladesh Bank (munshi.wakid@bb.org.bd) and Md. Lulu Miah, Additional Director(Statistics), Statistics Department, Bangladesh Bank (lulu.miah@bb.org.bd).*

# Table of Contents

<b>Contents</b>	<b>Page</b>
<b>Introduction</b> .....	i-ii
<b>Executive Summary</b> .....	iii-x

## Statistical Tables & Charts on Islamic Banking Statistics

### List of Tables:

Table 1: Number of Islamic Banks, Branches & Windows in January' 2026.....	1
Table 2: Major Indicators of Islamic Banking in Bangladesh.....	2
Table 3: A Comparison of Major Indicators of Islamic Banking with All Scheduled Banks.....	3
Table 4: Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks .....	4
Table 5: Mode wise Islamic Banking Deposits in Bangladesh.....	5
Table 6: Sector wise Islamic Banking Deposits in Bangladesh.....	6
Table 7: Investments Scenario of Banks - A Comparison between Islamic and Conventional Banks.....	7
Table 8: Mode wise Islamic Banking Investments in Bangladesh.....	8
Table 9: Economic Purpose wise Islamic Banking Investments in Bangladesh.....	9
Table 10: Agent Banking Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks.....	10
Table 11: Gender and Geo-location wise School Banking in Bangladesh.....	11
Table 12: Mobile Financial Services (MFS) in Islamic Banking.....	12
Table 13: E-banking and E-commerce in Islamic Banking.....	13

### List of Charts:

Chart 1: Comparison of Major Indicators of Islamic Banking with Conventional Banking, January' 26.....	3
Chart 2: Market Share of Deposits in terms of Islamic and Conventional Banking, January' 26.....	4
Chart 3: Percentage of various Modes of Islamic Banking Deposits, January' 26.....	5
Chart 4: Percentage of various Sectors of Islamic Banking Deposits, January' 26.....	6
Chart 5: Market Share of Investments in terms of Islamic and Conventional Banking, January' 26.....	7
Chart 6: Percentage of various Modes of Islamic Banking Investments, January' 26.....	8
Chart 7: Percentage of various Investments of Islamic Banks in terms of Economic Purposes.....	9
Chart 8: Market Share of Agent Banking Deposits in terms of Islamic and Conventional Banking, January' 26.....	10
Chart 9: Market Share (%) of School Banking Accounts in terms of Islamic and Conventional Banking, January' 26...	11

## Statistical Tables & Charts on Islamic Non-Banking Financial Companies (NBFCs) Statistics

### List of Tables:

Table 14: Number of Islamic NBFCs, Branches & Windows in January' 26.....	14
Table 15: Major Indicators of Islamic NBFCs in Bangladesh.....	15
Table 16: A Comparison of Major Indicators of Islamic NBFCs with All NBFCs in Bangladesh.....	16
Table 17: Deposits Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs.....	17
Table 18: Mode wise Deposits of Islamic NBFCs in Bangladesh .....	18
Table 19: Sector wise Deposits of Islamic NBFCs in Bangladesh.....	19
Table 20: Investments Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs .....	20
Table 21: Mode wise Investments of Islamic NBFCs in Bangladesh.....	21
Table 22: Economic Purpose wise Investments of Islamic NBFCs in Bangladesh.....	22

### List of Charts:

Chart 10: Comparison of Major Indicators of Islamic NBFCs compared to Conventional NBFCs, January' 26...	16
Chart 11: Market Share of Deposits in terms of Islamic and Conventional NBFCs, January' 26.....	17
Chart 12: Percentage of various Modes of Deposits of Islamic NBFCs, January' 26.....	18
Chart 13: Percentage among various Sectors of Deposits of Islamic NBFCs, January' 26.....	19
Chart 14: Market Share of Investments in terms of Islamic and Conventional NBFCs, January' 26.....	20
Chart 15: Percentage of various Modes of Deposits of Islamic NBFCs, January' 26.....	21
Chart 16: Percentage of various Economic Purposes of Deposits of Islamic NBFCs, January' 26.....	22

<b>Concluding Remarks.....</b>	<b>23</b>
--------------------------------	-----------

### Appendices

Appendix-1: Time Series Data on Islamic Banking in Bangladesh, Nov' 23 to January' 26.....	24-25
Appendix-2: Time Series Data on Islamic NBFCs in Bangladesh, Dec' 24 to January' 26.....	26
Appendix-3: Measures Taken by Bangladesh Bank for Islamic Banking & Finance.....	27

## Introduction

Islamic banking is a financial system that promotes finance according to Islamic Shariah law. The elimination of Riba makes Islamic banking system unique and widely acceptable especially among the Muslims. The Islamic banking system is mainly based on Quranic norms and Sunnah. In this system, the risk as well as returns on investment is equally shared between the stakeholders.

The Islamic finance industry has established substantially over the last ten years. Conventional banks are also now opening Islamic branches and windows taking into account public demand. At present, besides conventional banking services, seventeen conventional commercial banks are providing Islamic banking services through forty one Islamic banking branches and twelve conventional commercial banks are providing Islamic banking services through five-hundred and eighty five Islamic banking windows. Nine conventional commercial banks are providing Islamic banking services through both branch and window (Table 1).

With a view to conducting banking business in accordance with Islamic Shariah Islamic banking services are introduced in all Muslim countries throughout the world. The journey of Islamic banking in Bangladesh began in 1983 with establishment of Islami Bank Bangladesh PLC. Later on, in 1987, the second Islamic bank of the country, Al Baraka Bank Ltd was established. However, in 1996, two more banks, Al-arafah Islami Bank PLC and Social Investment Bank Limited (At present Social Islami Bank PLC) were given clearance to operate under the Islamic banking principles. In July 2001, another bank namely Shahjalal Islami bank PLC began its operations. Subsequently, two traditional banks namely EXIM Bank PLC and First Security Bank (At present First Security Islami Bank PLC) were converted to Islamic bank, and EXIM bank started operations as full-fledged Islamic bank in 2004. After some time the fourth generation bank Union Bank PLC started its journey as an Islamic bank in Bangladesh on 07 March 2013. NRB Global Bank was converted into an Islamic bank in March 2021 and at present it is known as Global Islami Bank PLC. Then in March 2022, another conventional bank, Standard Bank PLC, was transformed into an Islamic bank. Currently, ten full-fledged Islamic banks are operating in Bangladesh.

Besides Islamic Banks, Islamic NBFCs industry is also expanding through opening Islamic branches and windows taking into account public demand. At present, among thirty five NBFCs, two NBFCs are operating as full-fledged Islamic NBFC, one conventional NBFC is providing Islamic NBFC services through seven Islamic NBFC branches including four windows and seven conventional NBFC are providing Islamic NBFC services through sixty nine Islamic NBFC windows (Table-14)

In order for conducting NBFCs business in accordance with Islamic Shariah, Islamic NBFCs services are introduced in most of the Muslim countries throughout the world. The journey of Islamic NBFCs in Bangladesh began in 2001 with the establishment of Islamic Finance and Investment Ltd. Later on, in 2007, the second Islamic NBFC of the country, Hajj Finance Company Limited was established. Later on, seven NBFCs have launched their Islamic NBFCs services through opening branches and windows.

In Bangladesh, the extent of Islamic banking services is increasing rapidly like other Muslim countries of the world. Islamic banks/NBFCs governed by Islamic Sharia'h are running in parallel with conventional banks/NBFCs. In Islamic banking Riba is used to refer to interest. According to Islamic Law interest is prohibited, that is why Riba is prohibited in Islamic banking. Based upon this idea Islamic banking is running.

As several Islamic banks are operating in the banking sector of Bangladesh, Statistics Department of Bangladesh Bank took necessary initiatives and issued a circular [STD Circular No-2, Date: 06-02-2022] instructing all banks who are offering Islamic banking services to report data on Islamic banking in a prescribed format. Likewise data collection from Islamic banks, Statistics Department of Bangladesh Bank also took necessary initiatives and issued a circular [STD Circular No-01, Date: 15-01-2025] instructing all NBFCs who are offering Islamic NBFCs services to report data on Islamic financing in a prescribed format.

It is necessary to disseminate the statistics of different indicators related to Islamic banking to public, researchers, educationist & policy makers so that they may aware of Islamic banking practices in Bangladesh or they can conduct further research or policy makers can formulate policies if requires.

This report tries to find the trend of major indicators of Islamic banks as well as Islamic NBFCs in Bangladesh in order to give readers a preliminary idea about the current Islamic banking and finance practices in the country. In the Executive Summary portion, the trend and nature of growth of different indicators have been discussed. In Statistical Tables & Charts portion detailed data on the indicators are furnished. Finally based on the findings of the analysis this report is ended with some concluding remarks.

# Executive Summary

## Overview

This portion of the report provides a descriptive analysis of some of the indicators of both **Islamic and Conventional banking** in Bangladesh aiming at measuring performance of them from November 2023 to January 2026. The study focuses on key banking activities such as deposits, investments, assets, exports, imports, and workers' remittances in order to examine trend and nature of growth over the period under study. However, the data unveils differential growth patterns within the two sectors. The findings of the study reveal that conventional banks outperformed Islamic banks in most cases.

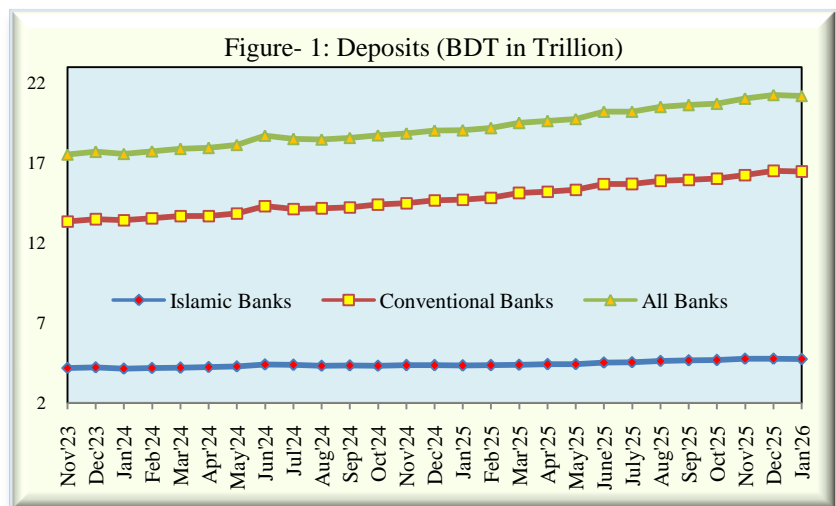
This portion of the report also depicts trend of some indicators such as deposits, investments and assets of both **Islamic and Conventional NBFCs** in Bangladesh. The main objective of this analysis is just to give the readers a preliminary idea about the aforementioned indicators of the NBFCs in Bangladesh.

## 1. For Islamic Banks

### 1.1 Deposits

Based on the available data it is evident that the banking sector in Bangladesh experienced upward trend in growth of deposits from November 2023 to January 2026. Total banking system deposits increased from BDT 19.05 trillion in January 2025 to BDT 21.20 trillion in January 2026, reflecting a growth of approximately 11.29%. The Islamic banking system recorded a moderate increase in deposits, growing from BDT 4.33 trillion in January 2025 to BDT 4.74 trillion in January 2026, marking a 9.34% growth. Whilst, conventional banks deposits rose from BDT 14.72 trillion in January 2025 to BDT 16.46 trillion in January 2026, a 11.86% increase. During this period, market share in deposits for Islamic banks dropped from 22.74% in January 2025 to 22.34% in January 2026 whilst for conventional banks this figure recorded contrarily (Fig.1, Table-3 & Table-4). This may be due to mismanagement by Islamic banks which was detected aftermath of July uprising. Consequently, depositors lost their trust in Islamic banks and thereby withdrew their deposits with Islamic banks which helped conventional banks' deposit base to grow.

However, the data reveals that both the segments, Islamic and conventional, of the banking sector experienced deposit growth. Conventional banks are capturing a larger share of new deposits,

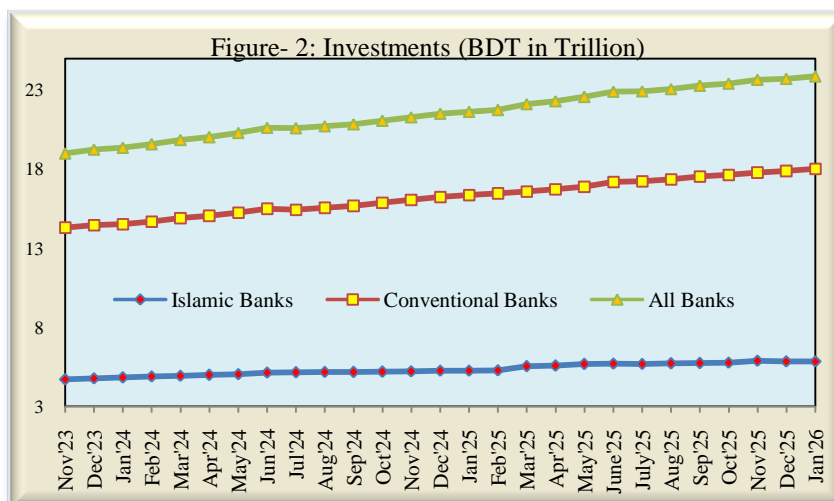


signaling either stronger public confidence because of better management, broader outreach, or more attractive deposit products compared to those of Islamic banks.

## 1.2 Investments

The banking sector in Bangladesh observed considerable growth in investments from November 2023 to January 2026. Investments rose from BDT 21.63 trillion in January 2025 to BDT 23.87 trillion in January 2026, marking a considerable growth of 10.35%. The Islamic Banking System recorded also considerable

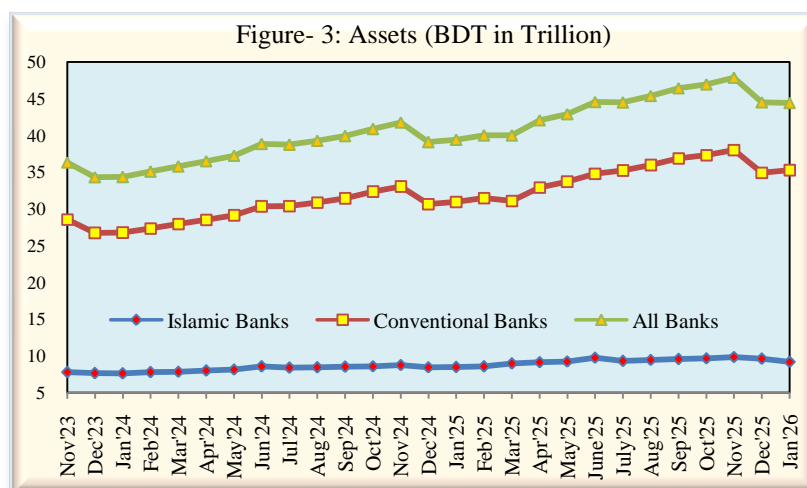
growth in investments, rose from BDT 5.26 trillion in January 2025 to BDT 5.85 trillion in January 2026, a growth of 11.07%. Although Islamic banks experienced steady growth over the period, their market share slightly increased as compared to the same point of previous year. During that time Conventional Banking



System experienced a hike in investments rose from BDT 16.37 trillion in January 2025 to BDT 18.03 trillion in January 2026, marking a growth of 10.12%. Conventional banks dominated in capturing shares in investment which is around 76% of total investments. This data reveals that although both the two categories of banks experienced positive growth in investment but the conventional banks' role in making investments available to the economy is stronger than that of Islamic banks (Fig.2, Table-3).

## 1.3 Assets

Between December 2024 and January 2026, both Islamic and Conventional Banks in Bangladesh achieved asset growth, though at varying rates. Islamic Banks recorded their total assets increase from BDT 8.46 trillion in January 2025 to BDT 9.17 trillion in January 2026, marking a robust growth of approximately 8.47%. At the same time, Conventional Banks expanded their asset base from BDT 30.96 trillion in January 2025 to BDT 35.25 trillion in

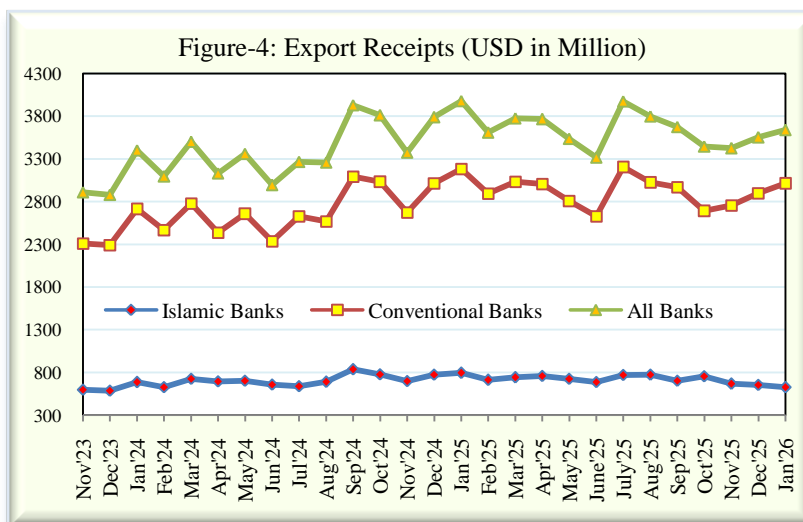


January 2026, evidencing a robust growth of around 13.88%. The data reveals that Islamic banks gathered assets at slower pace or at a steady rate over the period. On the other hand, asset base of conventional counterparts which is growing at an increasing rate outpaced the growth rate for the

Islamic banks and reached its peak point in November 2025. In January 2025 asset base of Islamic banks decreased but increased in Conventional banks from the previous month.

### 1.4 Export Receipts

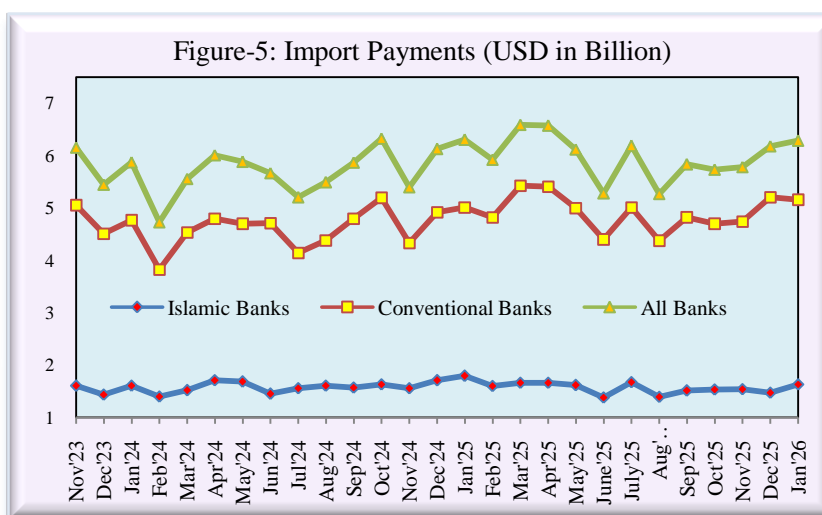
Banking system of Bangladesh has been playing an important role through receiving export earnings on behalf of the exporters. Between November 2023 and January 2026, Islamic Banks faced steady growth in receiving export proceeds and observed very little fluctuations over time. In January 2025 export receipts was USD 795 million. However, if we consider point to point comparison then it is found that in January 2026 Islamic banks faced negative growth of around 21.16% in receiving export proceeds. The amount was USD 627 million in January 2026. At the same time Conventional banks also faced negative growth of around 5.34% in receiving export proceeds in January 2026 compare with January 2025.



From the above analysis, it can be said that as the majority of country’s export proceeds (about 82.78%) were received by the conventional banks over the period under study, Islamic banks may take necessary initiatives to improve the quality of this service offered by them so that they could capture more market share in receiving export earnings of the banking sector (Fig.4, Table-3).

### 1.5 Import Payments

Islamic Banks as well as Conventional Banks have been facilitating import activities of the economy through making import payments. During the period January 2025 to January 2026, both Islamic and Conventional Banks observed similar trend in import payment as they observed in case of export receipts. Figure 5 shows that in January 2026 Islamic banks made around 19.55% of total import payments of the economy. Their import payments decreased from USD 1.29 billion in January 2025 to USD 1.13 billion in January 2026 reflecting a 12.59% decrease. However, for Islamic banks import payments were more or less stable over the period under study. On the other hand, conventional banks observed more fluctuations compared

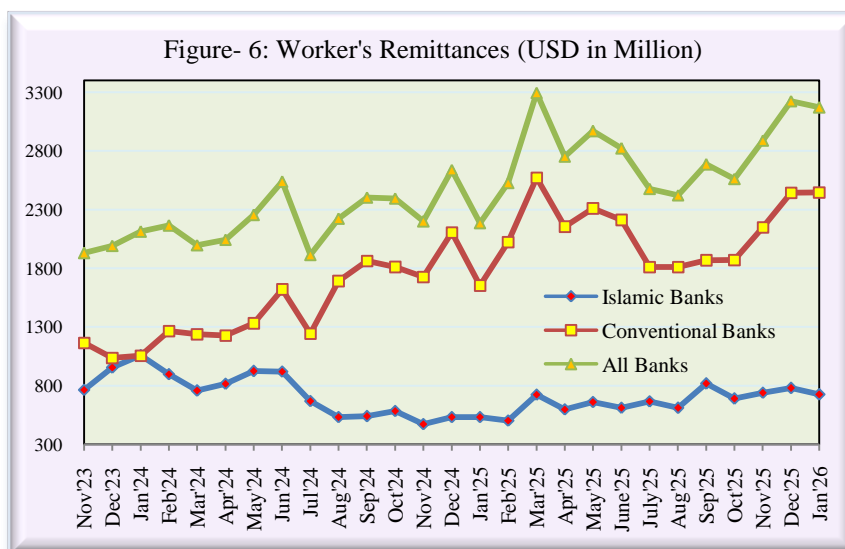


with Islamic banks and recorded improvement at some points in import payments over the period. For these banks monthly import payments ranged from USD 4.51 billion to USD 4.66 billion during the period under study. In our study Conventional banks maintain upward growth in import payments throughout the period.

## 1.6 Worker’s Remittances

From figure 6 it can be seen that during the period November 2023 to January 2026, worker's remittances through all banks in USD by and large increased, peaking its highest in March 2025 at USD 3,296 million.

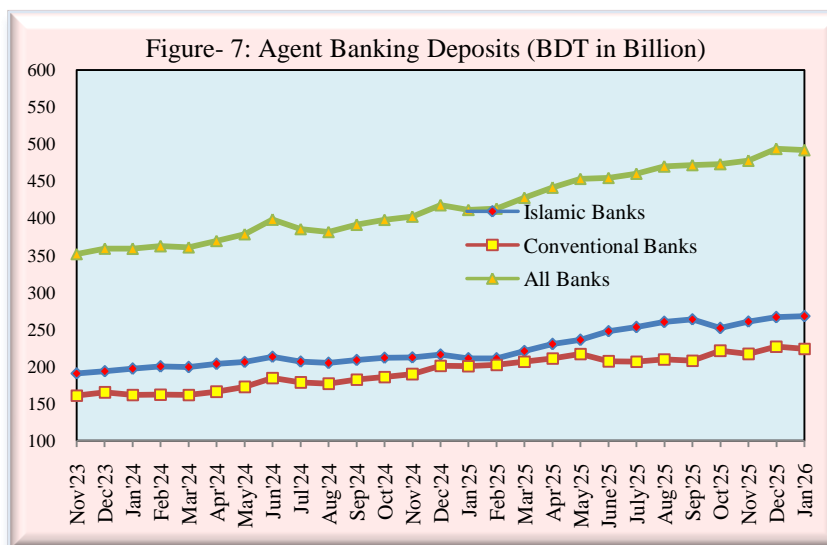
While both Islamic and conventional banks contributed to the inflows, conventional banks consistently handled a larger share, with their dominance becoming more pronounced after the first few months of the period. Islamic banks experienced their remittance share decrease from around 24.40% in January 2025 to around 22.87% in January 2026.



From January 2025 to January 2026 Islamic banks faced robust remittances growth started from USD 533 million in January 2025 to USD 725 million at the end of January 2026. The reason behind this may be regain confidence of the foreign workers on Islamic banks for improved management of the banks during recent times. As a result of the situation, conventional banks lost their market share of worker’s remittances in this month. Similarly the conventional banks started from USD 1652 million in January 2025 its figure increased to USD 2446 million at the end of January 2026. To be more exact, Islamic banks started from USD 764 million in November 2023 its figure decreased to USD 725 million at the end of January 2026 with around 5.06% decrease while the conventional banks started from USD 1166 million in November 2023 its figure increased to USD 2446 million at the end of January 2026 with around 109.80% growth. Despite Islamic banks’ early-year performance, their inability to retain their share in worker remittances helps conventional banks’ worker’s remittances to grow. However recent experience in regaining market share by Islamic banks highlights potential areas for policy intervention or operational improvement. As workers' remittances receipts play a vital role in building the base for foreign currency reserve of a bank which ultimately assists in settling foreign currency transactions, Islamic banks may go for sufficient reforms as regard to the factors which influences depositors’ confidence in Islamic banks (Fig.6, Table-3).

## 1.7 Agent Banking Deposits

Line diagram for agent banking deposits for all banks in figure 7 describes that agent banking deposits was gradually increasing over the period November 2023 to January 2026. This indicator of agent banking reflects that agent banking is gaining popularity day by day in Bangladesh. From the line for Islamic banks which is moving above the line for conventional banks we can observe an upward growth during last ten months in agent banking deposits. Whilst agent banking deposits of conventional banks experienced a steady trend. The data reveals that in January 2026, Islamic banks accounted for holding 54.46% of the total deposits in agent banking arena. The value was about BDT 211 billion in January 2025. This value raised to about BDT



268 billion in January 2026 recording a 27.03% growth. Whereas the growth in agent banking deposits of conventional banks was about 11.62% in January 2026 compared to that of January 2025. The data reveals that both the segments of the banking sector achieved robust growth in agent banking deposits but the growth of Islamic banks outpaced the growth of Conventional banks. This widens the gap in holding agent banking deposits by these two segments. This may be because of either expansion of agent banking by Islamic banks or increase in confidence level of the depositors in Islamic banking or any other factor. However, In order to keep up this competitive advantage over conventional banking, Islamic Banks may consider expanding outreach, introducing digital services, and strengthening agent networks etc. (Fig.7, Table-3).

## 1.8 Manpower

The manpower position of Islamic banking operations within the Banking sector in Bangladesh shows a declining trend during the period November 2023 to January 2026 (Table-2). Total manpower in Islamic Banks stood at 45061 in January 2026 which was 44188 in December 2025, indicating a monthly increase of 1.98%. On the other hand, the total manpower was 47520 in January 2025 which indicates a year-on-year decline of 5.17%.

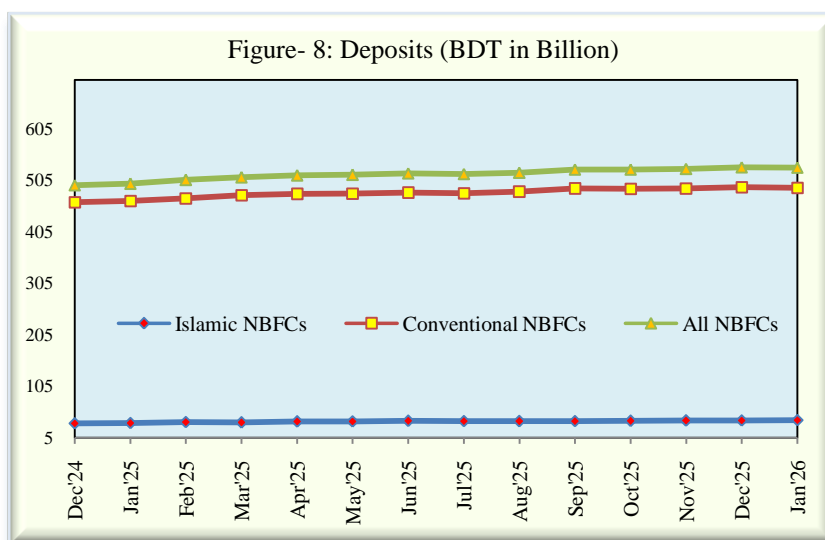
Several contextual factors may explain this scenario. In general, increasing digitalization and automation of financial services have reduced the need for manual administrative and operational staff in many financial institutions. After July 2024 uprising, some unstable situation arises due to improper management of Islamic banks specially in full-fledged Islamic Banks, manpower shows a declining trend.

## 2. For Islamic NBFCs

### 2.1 Deposits

The deposit trend of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh shows a steady and positive movement during the period from December 2024 to January 2026 (Fig-8). Total deposits increased from BDT 498 billion in January 2025 to BDT 530 billion in January 2026, reflecting a year-on-year growth of 6.27%.

Conventional NBFCs continued to dominate the sector in terms of deposit mobilization. Deposits in conventional institutions rose from BDT 465 billion in January 2025 to BDT 491 billion in January 2026, demonstrating a steady upward trend throughout the year. Conventional NBFCs accounted for more than 92% of total NBFC deposits, confirming their role as the principal funding base of the sector and reflecting relatively stronger public trust in conventional financial institutions in Bangladesh.



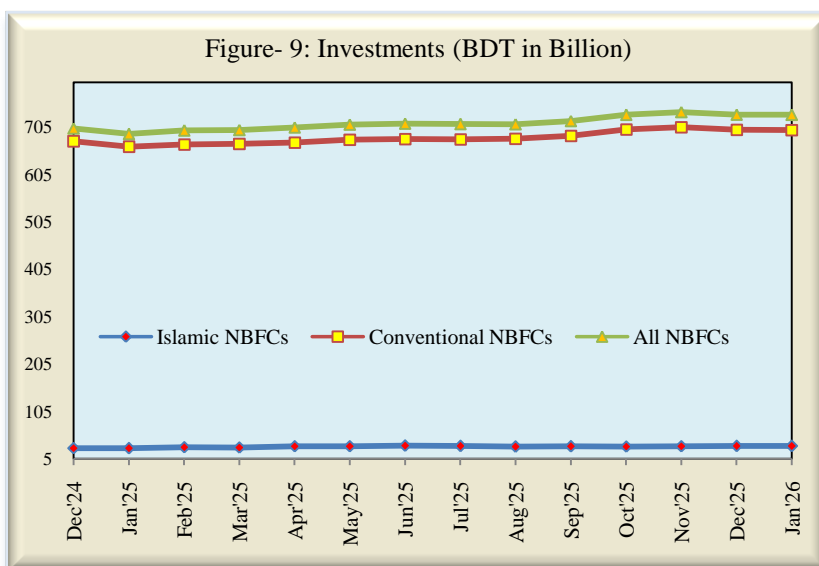
Islamic NBFCs, although smaller in size, also exhibited a positive growth trend. Their deposits increased from BDT 33 billion in January 2025 to BDT 39 billion in January 2026, reflecting a growth of about 18%, which is significantly higher than its conventional counterpart. The deposits increased gradually until mid-2025, experienced slight stability during July to September, and then showed renewed growth toward the end of the year. This trend reflects a growing interest among customers in Shariah-compliant financial services in Bangladesh. Islamic NBFC deposits are heavily concentrated in Mudaraba deposits, accounting for approximately 99% of total deposit types, which highlights the strong preference for profit-sharing modes. In January 2026, the private sector contributed the highest to Islamic NBFC deposits (Tables 17, 18, and 19).

### 2.2 Investments

The investment trend of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh shows an overall upward movement with some fluctuations during the period from December 2024 to January 2026 (Fig-9). On a year-on-year basis, total investments recorded an increase of 5.85% in January 2026 compared to January 2025 with a net increase of BDT 40.44 billion, reflecting moderate expansion in financing activities and gradual improvement in investment growth. Notably, total investments of all NBFCs declined initially from BDT 703 billion in December 2024 to BDT 691 billion in January 2025, indicating a temporary contraction. However, from February onwards, investments gradually increased and reached BDT 737 billion in November 2025 before slightly declining to BDT 732 billion in December 2025 and BDT 731 billion in January 2026.

Conventional NBFCs contributed to the largest of total investments during the period from January 2025 to January 2026, recording a growth of 5.36%, which is broadly in line with the

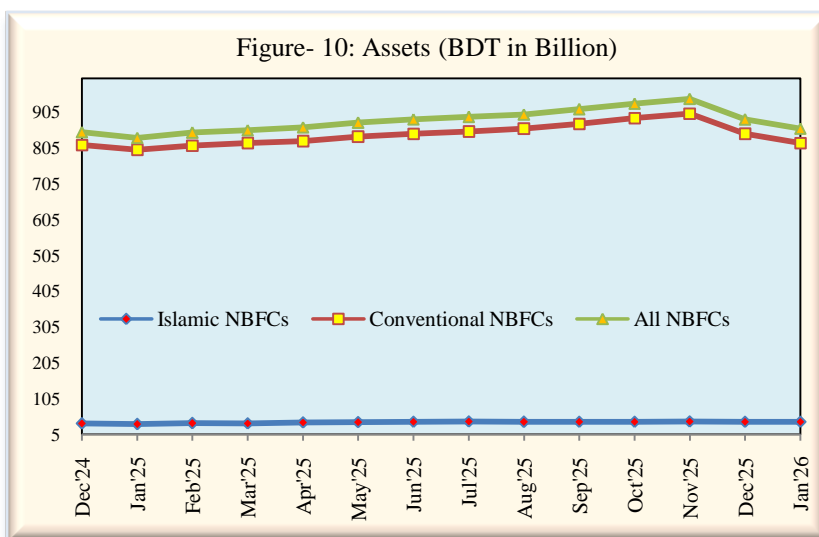
overall sector growth. Their investment volume decreased at the beginning of the year from BDT 675 billion in December 2024 to BDT 664 billion in January 2025, but then followed a steady upward trend. Investments continued to grow gradually and reached a peak of BDT 706 billion in November 2025 before slightly declining to BDT 700 billion in December 2025 and BDT 699 billion in January 2026. This pattern indicates that conventional NBFCs expanded their financing operations during most of the time of the year, particularly in the later months, reflecting improved business confidence and sustained credit demand by the economy.



Investments made available to the economy by Islamic NBFCs remained relatively small but showed a stable and slightly increasing trend. The investment amount fluctuated within a narrow range, starting from BDT 27 billion in January 2025 and reaching BDT 32 billion in January 2026 with around 18% year-on-year growth which is significantly higher compared to its conventional counterpart. Although there were slight fluctuations during the period, the overall trend remained stable. This indicates consistent but cautious growth in Shariah-compliant financing activities in Bangladesh. It may be mentioned that more than half of these investments were deployed through HPSM (35%) and Ijarah (29%) modes during that period. Islamic NBFC investments were disbursed across various sectors for diverse economic purposes, with the majority directed towards industry and trade & commerce (Tables 20, 21, and 22).

### 2.3 Assets

The asset position of the Non-Bank Financial Companies (NBFCs) sector in Bangladesh shows an overall upward trend during the period from December 2024 to January 2026, although noticed decline in the last two months of the period (Fig-10). On a year-on-year basis, total assets recorded an increase of 3.09% in January 2026 compared to January 2025 with a net increase of BDT 25.74 billion. Total assets of all NBFCs decreased initially from BDT 850 billion in December 2024 to BDT 834 billion in January 2025, indicating a short-term contraction.



However, from February onward, assets increased steadily and reached a peak of BDT 943 billion in November 2025. This reflects strong expansion in business operations, financing activities, and overall balance sheet growth during the year. After that, total assets

declined to BDT 885 billion in December 2025 and further to BDT 860 billion in January 2026, suggesting year-end adjustments, asset restructuring, or contraction in some companies.

Conventional NBFCs held the dominant share of total assets throughout the period with an increase of 2.39% in January 2026 compared to January 2025. It is worth noting that their assets declined at the beginning of the year from BDT 814 billion in December 2024 to BDT 800 billion in January 2025, but then increased consistently in the following months. The asset base grew steadily and reached a high of BDT 901 billion in November 2025, indicating expansion in lending and investment activities. However, in December 2025, assets fell sharply to BDT 845 billion and further declined to BDT 819 billion in January 2026, which largely contributed to the overall decrease in the sector's total assets. This drop may reflect portfolio adjustments, recovery of investments, or balance sheet consolidation during the year-end and early-year financial adjustments.

Islamic NBFCs, although much smaller in size, demonstrated a relatively stable and gradually increasing asset trend with an increase of 19.58% in January 2026 compared to January 2025. The growth is significantly higher than its conventional counterpart. It may be mentioned that their assets rose from BDT 35 billion in December 2024 to BDT 41 billion in November 2025. Although the asset level slightly decreased to BDT 40 billion in December 2025 and remained unchanged in January 2026, the overall movement indicates steady expansion of Shariah-compliant financing and investment activities. The stability of Islamic NBFC assets suggests cautious but consistent growth and increasing acceptance of Islamic financial services in Bangladesh.

## **2.4 Manpower**

The manpower position of Islamic operations within the Non-Bank Financial Companies (NBFCs) sector in Bangladesh shows a declining trend both on a monthly and yearly basis as of January 2026 (Table-15). Total manpower in Islamic NBFC operations stood at 340 employees in January 2026, compared with 348 employees in December 2025 and 373 employees in January 2025. This indicates a monthly decline of 2.30% and a year-on-year decline of 8.85 percent, suggesting a gradual contraction in human resources within Islamic NBFC activities.

Several contextual factors may explain this declining manpower trend. In general, increasing digitalization and automation of financial services have reduced the need for manual administrative and operational staff in many financial institutions. Again, cost-efficiency measures adopted by NBFCs amid tightening liquidity conditions and rising funding costs may have encouraged institutions to rationalize their workforce.

**Statistical Tables & Charts**  
**On**  
**Islamic Banking**

**Table 1: Number of Islamic Banks, Branches & Windows in January 2026**

Types of Bank	SI	Name of Banks	Number of Branches	Number of Windows
Full Fledged Islamic Banks	1	Islami Bank Bangladesh PLC (IBBPLC)	400	--
	2	Al Arafah Islami Bank PLC (AIBPLC)	226	--
	3	Social Islami Bank PLC (SIBPLC)	181	--
	4	Standard Bank PLC (STBPLC)	138	--
	5	Export Import Bank of Bangladesh PLC (EXBPLC)	155	--
	6	First Security Islami bank (FSIBPLC)	206	--
	7	Shahjalal Islami Bank PLC (SJIBPLC)	142	--
	8	Union Bank PLC (UNBPLC)	114	--
	9	Global Islami Bank PLC (GIBPLC)	105	--
	10	ICB Islamic Bank Limited (ICBIBL)	33	--
	<b>a. Sub Total</b>			<b>1700</b>
Banks having IB Branches	1	AB Bank PLC (ABBPLC)	1	8
	2	The City Bank PLC (CBPLC)	1	60
	3	IFIC Bank PLC (IFICBPLC)	1	--
	4	United Commercial Bank PLC (UCBPLC)	1	100
	5	Pubali Bank PLC (PUBBPLC)	8	22
	6	National Credit and Commerce Bank PLC (NCCBPLC)	2	32
	7	Prime Bank PLC (PRIBPLC)	5	--
	8	Southeast Bank PLC (SEBPLC)	5	--
	9	Dhaka Bank PLC (DBPLC)	2	--
	10	Mercantile Bank PLC (MERBPLC)	2	45
	11	One Bank PLC (OBPLC)	2	24
	12	Bangladesh Commerce Bank Limited (BCBL)	2	--
	13	The Premier Bank PLC (PREBPLC)	2	25
	14	Jamuna Bank PLC (JAMBPLC)	2	--
	15	Bank Alfalah Limited (BAFL)	1	--
	16	NRB Bank PLC (NRBBPLC)	1	28
	17	Bengal Commercial Bank PLC (BGCBPLC)	3	--
<b>b. Sub Total</b>			<b>41</b>	<b>344</b>
Banks having IB Windows	1	Agrani Bank PLC (ABPLC)	0	60
	2	Rupali Bank PLC (RBPLC)	0	2
	3	Sonali Bank PLC (SBPLC)	0	58
	4	Standard Chartered Bank (SCB)	0	1
	5	Eastern Bank PLC (EBPLC)	0	20
	6	Mutual Trust Bank PLC (MTBPLC)	0	15
	7	Bank Asia PLC (BASPLC)	0	15
	8	Trust Bank PLC (TBPLC)	0	30
	9	NRBC Bank PLC (NRBCBPLC)	0	410
	10	South Bangla Agriculture and Commerce Bank (SBACBPLC)	0	10
	11	Meghna Bank PLC (MEGBPLC)	0	10
	12	Midland Bank PLC (MDBPLC)	0	1
<b>c. Sub Total</b>			<b>0</b>	<b>632</b>
<b>Grand Total (a+b+c)</b>			<b>1741</b>	<b>976</b>

Note: 1. HSBC bank closed providing Islamic banking services in 2013 but still they have some Islamic banking outstandings.

2. IB = Islamic Banking

Source: Statistics Department, Bangladesh Bank.

## Time Series Data on Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Amount			Growth (%)	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)
	a	b	c	$d = ((a-b)/b) * 100$	$e = ((a-c)/c) * 100$
<b>1. Total Deposits</b> (excluding Inter-bank & EDF)*	<b>4736573</b>	<b>4762262</b>	<b>4331897</b>	<b>-0.54</b>	<b>9.34</b>
a) Full-fledged Islamic Banks	4040237	4071217	3805346	-0.76	6.17
b) Islamic Banking Branches of Conventional Banks	436233	430575	304539	1.31	43.24
c) Islamic Banking Windows of Conventional Banks	260103	260470	222012	-0.14	17.16
<b>2. Total Investments</b> (including Sukuk/Islamic Bond)**	<b>5845746</b>	<b>5847503</b>	<b>5262957</b>	<b>-0.03</b>	<b>11.07</b>
a) Full-fledged Islamic Banks	5310459	5312415	4860004	-0.04	9.27
b) Islamic Banking Branches of Conventional Banks	351366	352844	252804	-0.42	38.99
c) Islamic Banking Windows of Conventional Banks	183921	182244	150148	0.92	22.49
<b>3. Total Worker's Remittances</b>	<b>725</b>	<b>779</b>	<b>533</b>	<b>-6.91</b>	<b>36.01</b>
a) Full-fledged Islamic Banks	723	769	532	-5.96	36.00
b) Islamic Banking Branches of Conventional Banks	2.01	6.66	1.14	-69.81	76.63
c) Islamic Banking Windows of Conventional Banks	0.23	3.64	0.44	-93.76	-48.81
<b>4. Total Export Receipts</b> (excl. local exports)	<b>627</b>	<b>653</b>	<b>795</b>	<b>-4.10</b>	<b>-21.16</b>
a) Full-fledged Islamic Banks	541	548	706	-1.34	-23.40
b) Islamic Banking Branches of Conventional Banks	55.34	84.80	67.65	-34.74	-18.20
c) Islamic Banking Windows of Conventional Banks	30.49	20.46	21.13	48.97	44.27
<b>5. Total Import Payments</b> (excl. local imports)	<b>1131</b>	<b>972</b>	<b>1294</b>	<b>16.35</b>	<b>-12.59</b>
a) Full-fledged Islamic Banks	924	820	1053	12.68	-12.28
b) Islamic Banking Branches of Conventional Banks	150.88	110.30	187.77	36.79	-19.64
c) Islamic Banking Windows of Conventional Banks	56.75	42.28	53.42	34.22	6.23
<b>6. Total Agent Banking Deposits</b>	<b>267869</b>	<b>266628</b>	<b>210876</b>	<b>0.47</b>	<b>27.03</b>
a) Full-fledged Islamic Banks	266803	265612	210318	0.45	26.86
b) Islamic Banking Branches of Conventional Banks	981.20	958.72	533.18	2.35	84.03
c) Islamic Banking Windows of Conventional Banks	85.10	57.96	24.62	46.83	245.71
<b>7. Total Assets</b> (excluding Contra. & OBU)	<b>9171567</b>	<b>9586085</b>	<b>8455138</b>	<b>-4.32</b>	<b>8.47</b>
a) Full-fledged Islamic Banks	8306122	8678161	7791709	-4.29	6.60
b) Islamic Banking Branches of Conventional Banks	560137	586804	390500	-4.54	43.44
c) Islamic Banking Windows of Conventional Banks	305308	321121	272929	-4.92	11.86
<b>8. Manpower</b>	<b>45061</b>	<b>44188</b>	<b>47520</b>	<b>1.98</b>	<b>-5.17</b>
a) Full-fledged Islamic Banks	42565	41764	45275	1.92	-5.99
b) Islamic Banking Branches of Conventional Banks	1809	1774	1590	1.97	13.77
c) Islamic Banking Windows of Conventional Banks	687	650	655	5.69	4.89

Note:

1. \*including profit payable

2. \*\*Excluding interbank and including EDF & profit receivable

3. Figures in Deposits, Investments, Assets & Manpower are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.

4. p= provisional

Source: Statistics Department, Bangladesh Bank.

**Table 3: A Comparison of Major Indicators of Islamic Banking with All Scheduled Banks**

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Amount						Share (%) of Islamic Banks, Branches & Windows Compared to All Scheduled Banks			Growth (%)			
	All Scheduled Banks			Islamic Banks, Branches & Windows			Jan'26 <sup>p</sup>	Dec'25	Jan'25	All Scheduled Banks		Islamic Banks, Branches & Windows	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	Jan'26 <sup>p</sup>	Dec'25	Jan'25				Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)	Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)
	a	b	d	e	f	h	i=(e/a)*100	j	k	n=(a-b)/b*100	p=(a-d)/d*100	q=(e-f)/f*100	s=(e-h)/h*100
Deposits (excluding Inter-bank & EDF)*	21200465	21265170	19050522	4736573	4762262	4331897	22.34	22.39	22.74	-0.30	11.29	-0.54	9.34
Investments (including Sukuk/Islamic Bond)**	23871138	23726234	21631704	5845746	5847503	5262957	24.49	24.65	24.33	0.61	10.35	-0.03	11.07
Worker's Remittances	3172	3224	2185	725	779	533	22.87	24.17	24.40	-1.61	45.14	-6.91	36.01
Export Receipts (excl. local exports)	3639	3553	3977	627	653	795	17.22	18.39	19.98	2.43	-8.50	-4.10	-21.16
Import Payments (excl. local imports)	5787	5681	5806	1131	972	1294	19.55	17.12	22.29	1.86	-0.33	16.35	-12.59
Agent Banking Deposits	491836	493561	411530	267869	266628	210876	54.46	54.02	51.24	-0.35	19.51	0.47	27.03
Assets (excluding Contra. & OBU)	44425468	44524420	39411689	9171567	9586085	8455138	20.64	21.53	21.45	-0.22	12.72	-4.32	8.47
Number of Bank Branches/Windows	11374	11374	11361	2717	2659	2564	23.89	23.38	22.57	0.00	0.11	2.18	5.97

Note:

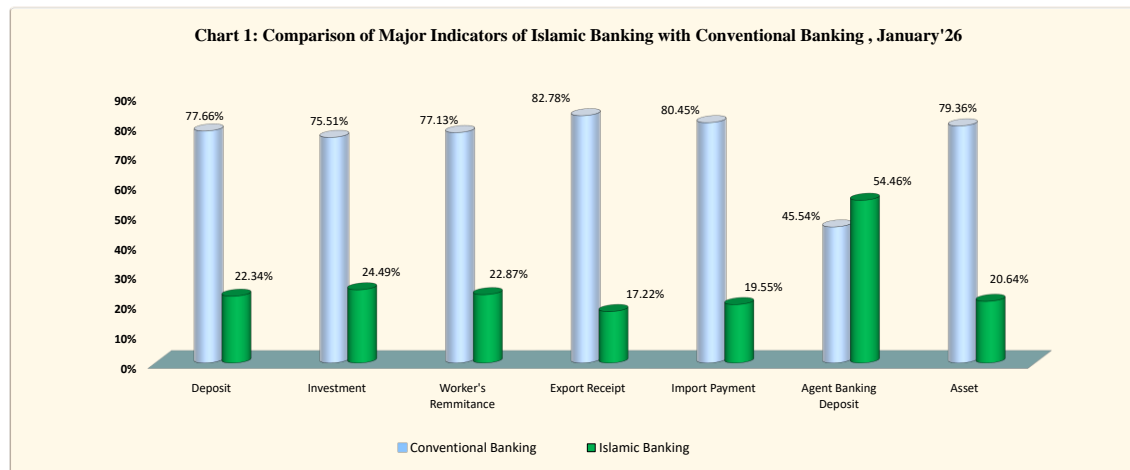
1. \*Including Profit payable/accrued interest and excluding EDF and p=provisional

2. \*\*In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFIs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Deposit & Investment are excluding Interbank

4. Figures in Deposits, Investments & Assets are recorded as end period but figures in wage earner's remittances, export receipts & import payments are recorded as during the period.

Source: Statistics Department, Bangladesh Bank.



**Table 4: Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks**

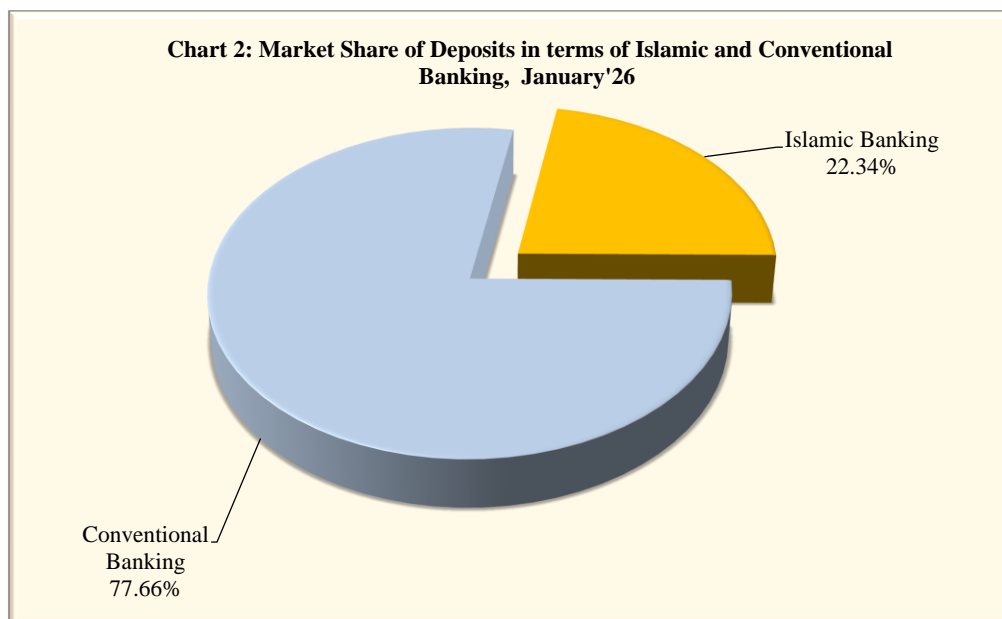
(BDT in Million)

Type of Banks	Total Deposits			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	4040237	4071217	3805346	-30980	234890
Branch Based IBs	436233	430575	304539	5658	131694
Window Based IBs	260103	260470	222012	-367	38092
<b>Islamic Banks, Branches &amp; Windows</b>	<b>4736573</b>	<b>4762262</b>	<b>4331897</b>	<b>-25690</b>	<b>404676</b>
Conventional Banks	16463892	16502908	14718625	-39015	1745267
<b>All Scheduled Banks</b>	<b>21200465</b>	<b>21265170</b>	<b>19050522</b>	<b>-64705</b>	<b>2149943</b>
<b>Market Share (%) of Deposits among various forms of Islamic Banking</b>					
Full Fledged IBs	85.30	85.49	87.84	-0.19	-2.55
Branch Based IBs	9.21	9.04	7.03	0.17	2.18
Window Based IBs	5.49	5.47	5.13	0.02	0.37
<b>Market Share (%) of Deposits in terms of Islamic and Conventional Banking</b>					
Islamic Banks	<b>22.34</b>	22.39	22.74	-0.05	-0.40
Conventional Banks	<b>77.66</b>	77.61	77.26	0.05	0.40

Note: 1. Figures of Deposit are excluding Interbank & EDF and including profit payable/accrued interest

2. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 5: Mode wise Islamic Banking Deposits in Bangladesh**

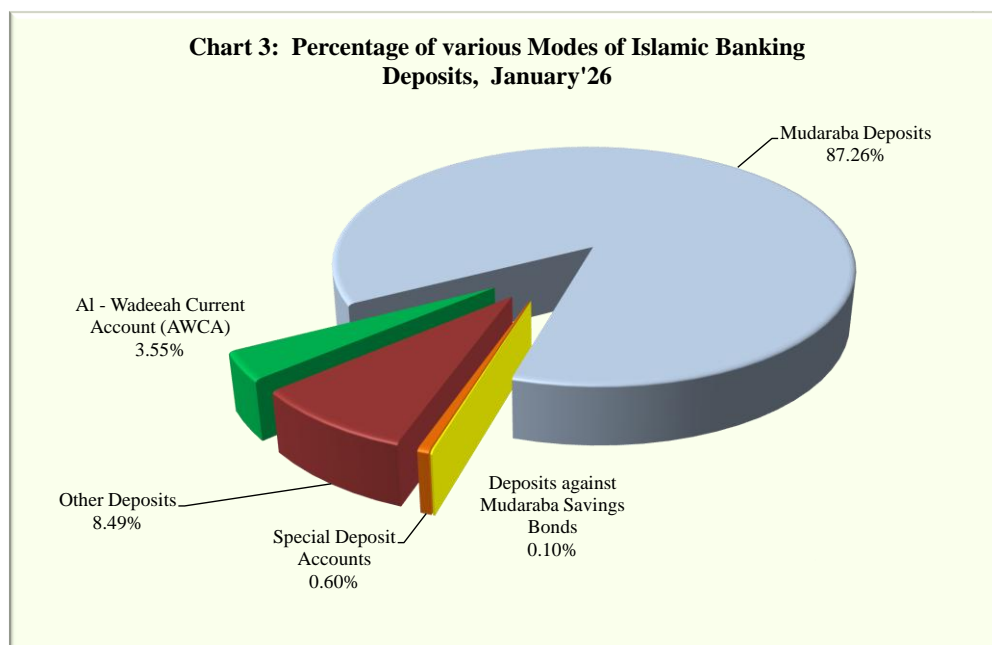
(BDT in Million)

Mode of Deposits	Total Deposits			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
<b>AI - Wadeah Deposits</b>	<b>168299</b>	<b>190598</b>	<b>178211</b>	<b>-22300</b>	<b>-9913</b>
<b>Mudaraba Deposits</b>	<b>4132903</b>	<b>4136568</b>	<b>3747763</b>	<b>-3665</b>	<b>385140</b>
Mudaraba Savings Accounts (MSA)	902668	905057	797005	-2389	105663
Mudaraba Term Deposits (MTDR)	2394650	2307425	2117964	87225	276686
Mudaraba Special Notice Accounts (MSNA)	154926	164539	170118	-9613	-15192
Other Mudaraba Deposits	680660	759548	662676	-78888	17984
<b>Deposits against Mudaraba Savings Bonds</b>	<b>4838</b>	<b>4913</b>	<b>5427</b>	<b>-75</b>	<b>-589</b>
<b>Special Deposit Accounts</b>	<b>28206</b>	<b>28503</b>	<b>35228</b>	<b>-297</b>	<b>-7022</b>
<b>Other Deposits</b>	<b>402327</b>	<b>401680</b>	<b>365268</b>	<b>647</b>	<b>37059</b>
<b>Total Deposits</b>	<b>4736573</b>	<b>4762262</b>	<b>4331897</b>	<b>-25690</b>	<b>404676</b>
<b>Percentage of various Modes of Islamic Banking Deposits</b>					
<b>AI - Wadeah Deposits</b>	<b>3.55</b>	<b>4.00</b>	<b>4.11</b>	<b>-0.45</b>	<b>-0.56</b>
<b>Mudaraba Deposits</b>	<b>87.26</b>	<b>86.86</b>	<b>86.52</b>	<b>0.39</b>	<b>0.74</b>
Mudaraba Savings Accounts (MSA)	19.06	19.00	18.40	0.05	0.66
Mudaraba Term Deposits (MTDR)	50.56	48.45	48.89	2.10	1.66
Mudaraba Special Notice Accounts (MSNA)	3.27	3.46	3.93	-0.18	-0.66
Other Mudaraba Deposits	14.37	15.95	15.30	-1.58	-0.93
<b>Deposits against Mudaraba Savings Bonds</b>	<b>0.10</b>	<b>0.10</b>	<b>0.13</b>	<b>0.00</b>	<b>-0.02</b>
<b>Special Deposit Accounts</b>	<b>0.60</b>	<b>0.60</b>	<b>0.81</b>	<b>0.00</b>	<b>-0.22</b>
<b>Other Deposits</b>	<b>8.49</b>	<b>8.43</b>	<b>8.43</b>	<b>0.06</b>	<b>0.06</b>
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Note: 1. Figures of Deposit are excluding Interbank & EDF and

2. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 6: Sector wise Islamic Banking Deposits in Bangladesh**

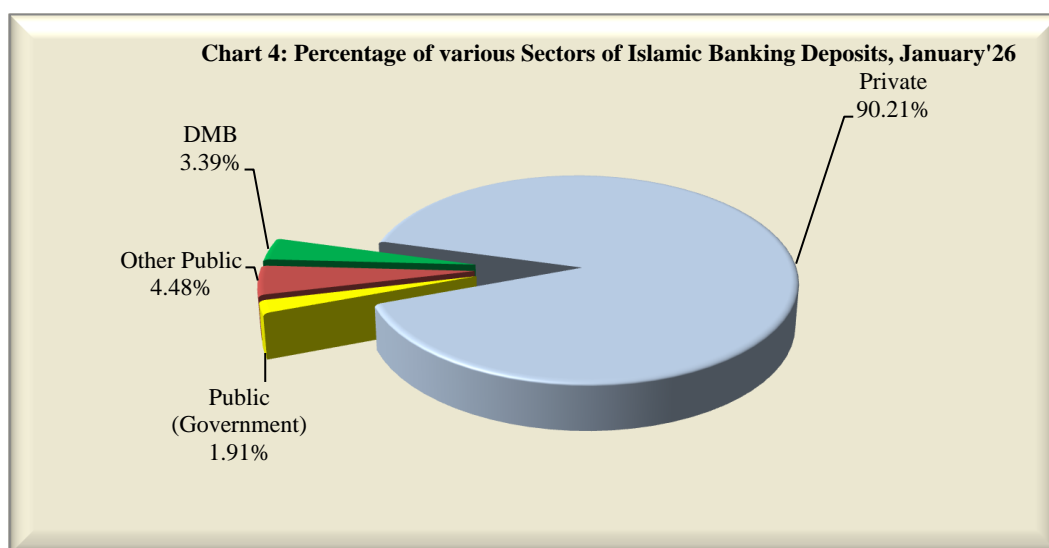
(BDT in Million)

Sector	Total Deposits			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Public (Government)	93851	94113	93142	-262	709
Other Public	219852	223146	227478	-3294	-7627
Private	4422870	4445004	4011277	-22134	411593
<b>Sub Total</b>	<b>4736573</b>	<b>4762262</b>	<b>4331897</b>	<b>-25690</b>	<b>404676</b>
DMB	166114	167651	231925	-1536	-65810
<b>Grand Total (Including DMB)</b>	<b>4902687</b>	<b>4929913</b>	<b>4563822</b>	<b>-27226</b>	<b>338865</b>
<b>Percentage of various Sectors of Islamic Banking Deposits</b>					
Public (Government)	1.91	1.91	2.04	0.01	-0.13
Other Public	4.48	4.53	4.98	-0.04	-0.50
DMB	3.39	3.40	5.08	-0.01	-1.69
Private	90.21	90.16	87.89	0.05	2.32

Note: 1. Figures of Deposit are including profit payable and excluding EDF

2. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 7: Investments Scenario of Banks - A Comparison between Islamic and Conventional Banks**

(BDT in Million)

Type of Banks	Total Investments			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	5310459	5312415	4860004	-1956	450455
Branch Based IBs	351366	352844	252804	-1478	98562
Window Based IBs	183921	182244	150148	1677	33772
<b>Islamic Banks, Branches &amp; Windows</b>	<b>5845746</b>	<b>5847503</b>	<b>5262957</b>	<b>-1756</b>	<b>582789</b>
Conventional Banks	18025392	17878731	16368747	146660	1656645
<b>All Scheduled Banks</b>	<b>23871138</b>	<b>23726234</b>	<b>21631704</b>	<b>144904</b>	<b>2239434</b>
<b>Market Share (%) of Investments among various forms of Islamic Banking</b>					
Full Fledged IBs	90.84	90.85	92.34	-0.01	-1.50
Branch Based IBs	6.01	6.03	4.80	-0.02	1.21
Window Based IBs	3.15	3.12	2.85	0.03	0.29
<b>Market Share (%) of Investments in terms of Islamic and Conventional Banking</b>					
Islamic Banks	<b>24.49</b>	24.65	24.33	-0.16	0.16
Conventional Banks	<b>75.51</b>	75.35	75.67	0.16	-0.16

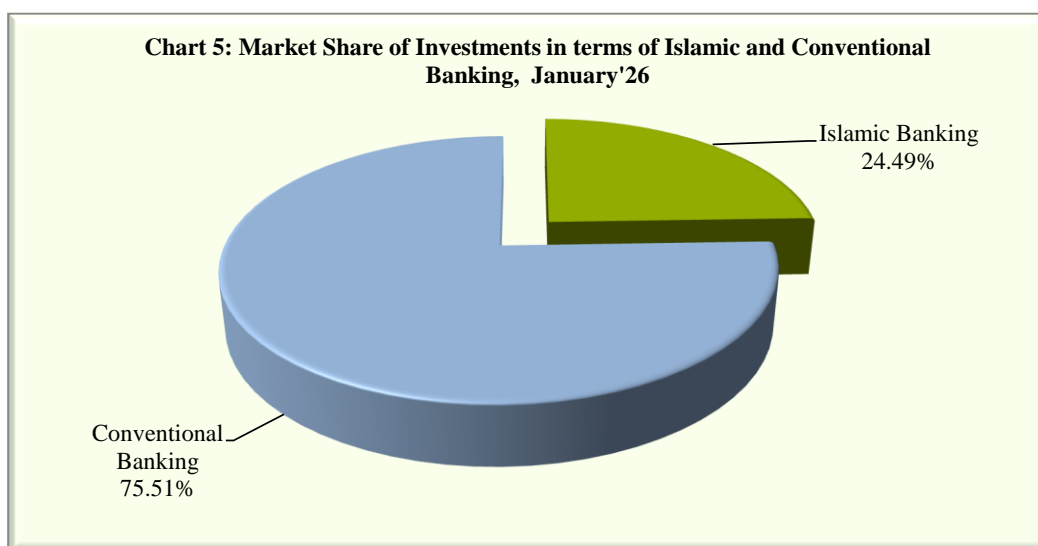
Note:

1. In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFIs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

2. Figures of Investment are excluding Interbank

3. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 8: Mode wise Islamic Banking Investments in Bangladesh**

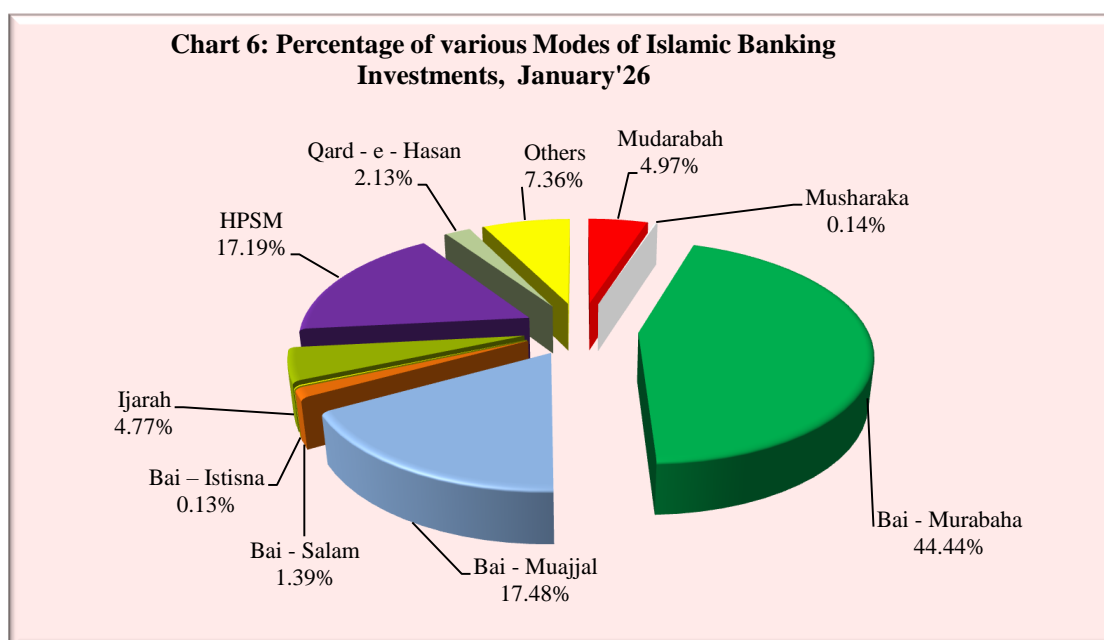
(BDT in Million)

Mode of Investments	Total Investments			Changes	
	Jan'26 <sup>P</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Mudarabah	290276	286222	244995	4053	45280
Musharaka	8396	8148	13796	248	-5400
Bai - Murabaha	2598090	2595252	2111308	2838	486782
Bai - Muajjal	1021835	1039612	1074609	-17778	-52775
Bai - Salam	81015	93259	82654	-12243	-1639
Bai – Istisna	7368	7359	24512	9	-17144
Ijarah	279055	274226	266879	4830	12176
HPSM	1004991	993153	834962	11838	170029
Qard - e - Hasan	124465	115976	137446	8489	-12982
Others Investments	430256	434295	471794	-4039	-41538
<b>Total</b>	<b>5845746</b>	<b>5847503</b>	<b>5262957</b>	<b>-1756</b>	<b>582789</b>
Percentage of various Modes of Islamic Banking Investments					
Mudarabah	4.97	4.89	4.66	0.07	0.31
Musharaka	0.14	0.14	0.26	0.00	-0.12
Bai - Murabaha	44.44	44.38	40.12	0.06	4.33
Bai - Muajjal	17.48	17.78	20.42	-0.30	-2.94
Bai - Salam	1.39	1.59	1.57	-0.21	-0.18
Bai – Istisna	0.13	0.13	0.47	0.00	-0.34
Ijarah	4.77	4.69	5.07	0.08	-0.30
HPSM	17.19	16.98	15.86	0.21	1.33
Qard - e - Hasan	2.13	1.98	2.61	0.15	-0.48
Others Investments	7.36	7.43	8.96	-0.07	-1.60
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Note:

1. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings, profit receivable.
2. Figures of Investment are excluding Interbank
3. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 9: Economic Purpose wise Islamic Banking Investments in Bangladesh**

(BDT in Million)

Economic Purposes	Total Investments			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
<b>Agriculture, Fishing &amp; Forestry</b>	<b>69424</b>	<b>66343</b>	<b>62725</b>	<b>3081</b>	<b>6699</b>
a) Agriculture	51928	49480	43438	2448	8490
b) Fishing	16921	16303	15195	618	1725
c) Forestry & logging	575	560	4091	15	-3516
<b>Industry (1+2)</b>	<b>2439349</b>	<b>2471050</b>	<b>2188660</b>	<b>-31701</b>	<b>250689</b>
1. Term Investment (Excluding Working Capital Financing)	900539	916297	897015	-15758	3524
a) Large Industries	616188	633934	591448	-17746	24741
b) Small and Medium Industries	121272	120370	150306	901	-29034
c) Cottage/ Micro Industries	11006	10863	6902	142	4103
d) Service Industries	152073	151129	148359	944	3714
2. Working Capital Financing	1538810	1554753	1291644	-15943	247165
a) Large Industries	1179326	1188172	895547	-8846	283778
b) Small and Medium Industries	202580	206955	211234	-4375	-8654
c) Cottage/ Micro Industries	6535	7769	9671	-1234	-3136
d) Service Industries	150369	151857	175193	-1488	-24823
<b>Construction</b>	<b>335064</b>	<b>323305</b>	<b>321703</b>	<b>11759</b>	<b>13361</b>
<b>Transport</b>	<b>35745</b>	<b>35639</b>	<b>37797</b>	<b>107</b>	<b>-2052</b>
<b>Trade &amp; Commerce</b>	<b>1849244</b>	<b>1842464</b>	<b>1787958</b>	<b>6780</b>	<b>61285</b>
a) Whole sale & Retail Trade	1060007	1060006	1274285	1	-214278
b) Export	387729	382720	193450	5010	194280
c) Import	348762	347630	310409	1132	38353
d) Procurement by Government	6559.90	6459.90	0.03	100.00	6560
e) Share Trading	6367	5995	8049	371.4	-1682
f) Lease Financing	39818	39653	1766	165	38053
<b>Other Institutional Qard/Investments</b>	<b>289631</b>	<b>304265</b>	<b>80491</b>	<b>-14634</b>	<b>209140</b>
<b>Consumer Finance</b>	<b>126294</b>	<b>126642</b>	<b>113221</b>	<b>-348</b>	<b>13073</b>
<b>Miscellaneous (Poverty Alleviation and others)</b>	<b>700996</b>	<b>677796</b>	<b>670402</b>	<b>23201</b>	<b>30594</b>
<b>Total</b>	<b>5845746</b>	<b>5847503</b>	<b>5262957</b>	<b>-1756</b>	<b>582789</b>
<b>Percentage of various Investments of Islamic Banks in terms of Economic Purposes</b>					
Agriculture, Fishing & Forestry	1.19	1.13	1.19	0.05	0.00
Industry	41.73	42.26	41.59	-0.53	0.14
Construction	5.73	5.53	6.11	0.20	-0.38
Transport	0.61	0.61	0.72	0.00	-0.11
Trade & Commerce	31.63	31.51	33.97	0.13	-2.34
Other Institutional Qard/Investments	4.95	5.20	1.53	-0.25	3.43
Consumer Finance	2.16	2.17	2.15	-0.01	0.01
Miscellaneous (Poverty Alleviation and others)	11.99	11.59	12.74	0.40	-0.75
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

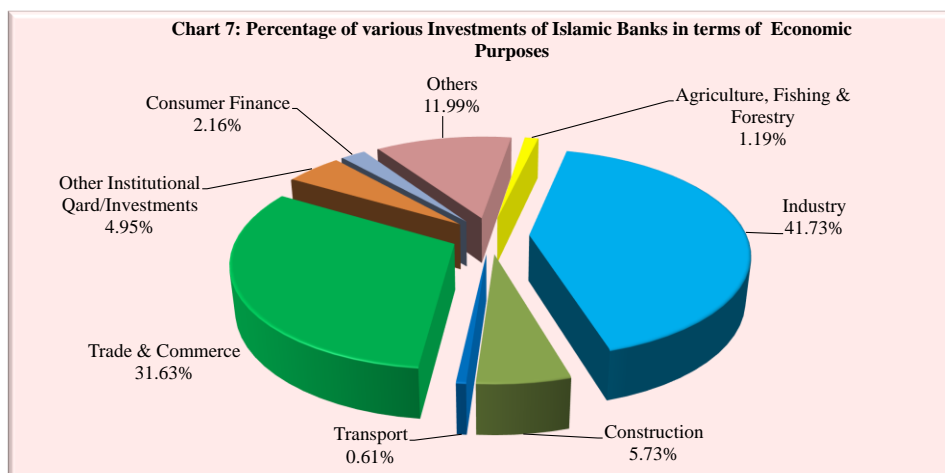
Note:

1. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

2. Figures of Investment are excluding Interbank

3. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 10: Agent Banking Deposits Scenario of Banks - A Comparison between Islamic and Conventional Banks**

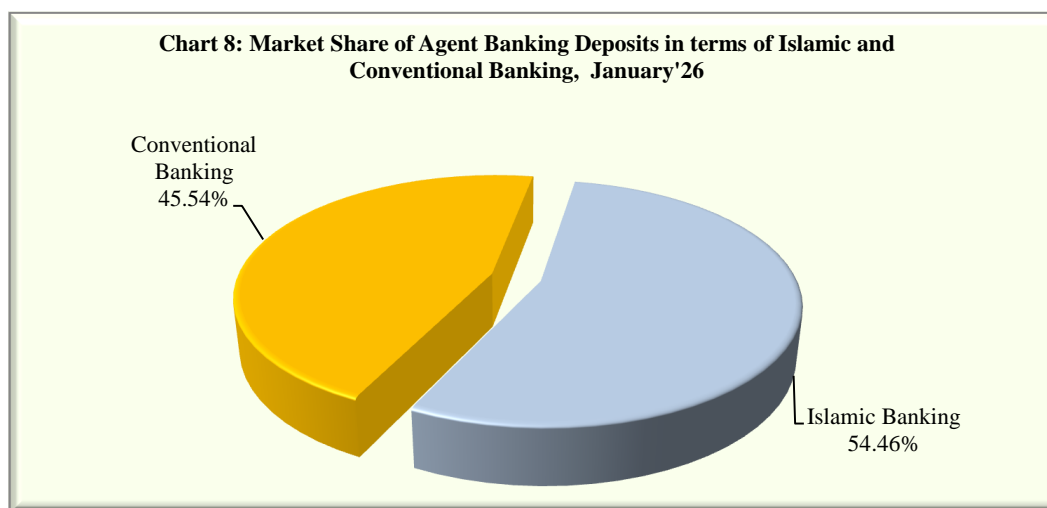
(BDT in Million)

Type of Banks	Total Deposits			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
Full Fledged IBs	266803	265612	215744	1191	51059
Branch Based IBs	981.2	958.7	547.8	22.5	433.4
Window Based IBs	85.10	57.96	24.6	27.14	60.5
<b>Islamic Banks, Branches &amp; Windows</b>	<b>267869</b>	<b>266628</b>	<b>216316</b>	<b>1241</b>	<b>51553</b>
Conventional Banks	223967	226933	201274	-2966	22693
<b>All Scheduled Banks</b>	<b>491836</b>	<b>493561</b>	<b>417590</b>	<b>-1725</b>	<b>74246</b>
<b>Market Share (%) of Agent Banking Deposits among various forms of Islamic Banking</b>					
Full Fledged IBs	99.60	99.62	99.74	-0.02	-0.13
Branch Based IBs	0.37	0.36	0.25	0.01	0.11
Window Based IBs	0.03	0.02	0.01	0.01	0.02
<b>Market Share (%) of Agent Banking Deposits in terms of Islamic and Conventional Banking</b>					
Islamic Banks, Branches & Windows	<b>54.46</b>	54.02	51.80	0.44	2.66
Conventional Banks	<b>45.54</b>	45.98	48.20	-0.44	-2.66

Note: 1. IBs = Islamic Banks

Source: Statistics Department, Bangladesh Bank.

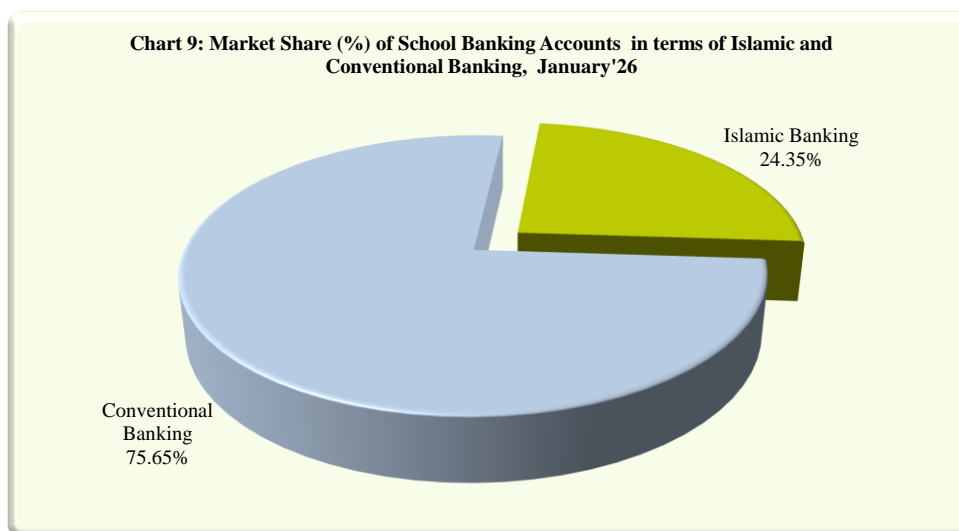
p = Provisional



**Table 11: Gender and Geo location wise School Banking in Bangladesh**

Description		Total Number of Accounts			Changes	
		Jan'26 <sup>P</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
Gender-wise	Male	581612	586437	550829	-4825	30783
	Female	577616	582660	555985	-5044	21631
	Others		-	-	-	-
	<b>Islamic Banks, Branches &amp; Windows</b>	<b>1159228</b>	<b>1169097</b>	<b>1106814</b>	<b>-9869</b>	<b>52414</b>
	Conventional Bank	3601100	3586490	3266585	14610	334515
	<b>All Scheduled Banks</b>	<b>4760328</b>	<b>4755587</b>	<b>4373399</b>	<b>4741</b>	<b>386929</b>
Geolocation-wise	Urban	391559	393391	353401	-1832	38158
	Rural	767669	775706	753413	-8037	14256
	<b>Islamic Banks, Branches &amp; Windows</b>	<b>1159228</b>	<b>1169097</b>	<b>1106814</b>	<b>-9869</b>	<b>52414</b>
	Conventional Bank	3601100	3586490	3266585	14610	334515
	<b>All Scheduled Banks</b>	<b>4760328</b>	<b>4755587</b>	<b>4373399</b>	<b>4741</b>	<b>386929</b>
<b>Market Share (%) of School Banking Accounts in terms of Islamic and Conventional Banking</b>						
Overall	Islamic Banks, Branches & Windows	<b>24.35</b>	24.58	25.31	-0.23	-0.96
	Conventional Banks	<b>75.65</b>	75.42	74.69	0.23	0.96

Note: (-) means 'not available'  
 Source: Statistics Department, Bangladesh Bank.  
 P = Provisional



**Table 12: Mobile Financial Services (MFS) in Islamic Banking**

Accounts Pattern		Total			Changes	
		Jan'26	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
MFS Agent		141980	134711	86184	7269	55796
MFS Personal Accounts		2899237	2803929	1846237	95308	1053000
MFS Male Accounts		2280888	2241922	1424268	38966	856620
MFS Female Accounts		618349	562007	421969	56342	196380
MFS Other Accounts		9024	9013	13093	11	-4069
<b>Total MFS Accounts in Islamic Banks, Branches &amp; Windows</b>		<b>2908261</b>	<b>2812942</b>	<b>1859330</b>	<b>95319</b>	<b>1048931</b>
Total MFS Accounts in Conventional Banks		142035130	141279088	140984568	756042	1050562
<b>Total MFS Accounts in All Scheduled Banks</b>		<b>144943391</b>	<b>144092030</b>	<b>142843898</b>	<b>851361</b>	<b>2099493</b>
Transactions Pattern		Total Transactions Amount (BDT in Million)			Changes	
		Jan'26	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
Cash In		342	176	99	166	243
Cash Out		618	518	1009	100	-391
P2P		51	17	18	34	33
Merchant Payment		446	388	36	58	410
G2P		0.00	0.00	0.00	0.00	0.00
Salary Disbursement		400	375	459	25	-59
Talktime Purchase		6.40	5.40	5.68	1.00	0.73
Utility Bill Payment		14.14	6.41	1.22	7.73	12.92
<b>Total MFS Transactions in Islamic Banks, Branches &amp; Windows</b>		<b>1877</b>	<b>1486</b>	<b>1627</b>	<b>391</b>	<b>251</b>
Total MFS Transactions in Conventional Banks		1727310	1675258	1395031	52052	332279
<b>Total MFS Transactions in All Scheduled Banks</b>		<b>1729187</b>	<b>1676744</b>	<b>1396657</b>	<b>52443</b>	<b>332529</b>
Market Share (%) of Mobile Financial Services (MFS) in terms of Islamic and Conventional Banking						
Description		Jan'26	Dec'25	Jan'25	Changes	
		Jan'26	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
		a	b	c	(a-b)	(a-c)
<b>MFS Accounts</b>	Islamic Banks, Branches & Windows	<b>2.01</b>	1.95	1.30	0.054	0.705
	Conventional Banks	<b>97.99</b>	98.05	98.70	-0.054	-0.705
<b>MFS Transactions</b>	Islamic Banks, Branches & Windows	<b>0.11</b>	0.09	0.12	0.02	-0.008
	Conventional Banks	<b>99.89</b>	99.91	99.88	-0.02	0.008

Source: Statistics Department, Bangladesh Bank.

**Table 13: E-banking and E-commerce in Islamic banking**

Type of Machines	Total Number of Machines			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
ATM	3548	3648	3741	-100	-193
POS	6780	6951	6779	-171	1
CDM	5	5	5	0	0
CRM	853	853	835	0	18
<b>Islamic Banks*</b>	<b>11186</b>	<b>11457</b>	<b>11360</b>	<b>-271</b>	<b>-174</b>
Conventional Banks	153322	152589	134389	733	18933
<b>All Scheduled Banks</b>	<b>164508</b>	<b>164046</b>	<b>145749</b>	<b>462</b>	<b>18759</b>
Transactions through Interbanks	Total Transactions Amount (BDT in Million)			Changes	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	With respect to Previous Month	With respect to Corresponding Month of Previous Year
	a	b	c	(a-b)	(a-c)
MICR Cheque	155107	141149	185607	13958	-30500
Non-MICR Cheque	28	32	57	-4	-28
EFT	49802	52566	73665	-2764	-23863
RTGS	312680	269188	301414	43492	11266
<b>Islamic Banks, Branches &amp; Windows</b>	<b>517617</b>	<b>462935</b>	<b>560743</b>	<b>54682</b>	<b>-43126</b>
Conventional Banks	6530218	6945178	7046393	-414960	-516175
<b>All Scheduled Banks</b>	<b>7047836</b>	<b>7408113</b>	<b>7607136</b>	<b>-360278</b>	<b>-559301</b>
Transactions through Cards					
Debit Card Transaction	94732	93896	89057	836	5675
Credit Card Transaction	1654	1713	1886	-59	-232
Prepaid Card Transaction	95	103	133	-8	-38
<b>Islamic Banks, Branches &amp; Windows</b>	<b>96481</b>	<b>95712</b>	<b>91076</b>	<b>769</b>	<b>5405</b>

Note : 1. \*Considering Full Fledged Islamic Banks Only

Source: Statistics Department, Bangladesh Bank.

**Statistical Tables & Charts**  
**On**  
**Islamic NBFCs**

**Table 14: Number of Islamic NBFCs, Branches & Windows in January 2026**

Type of NBFCs	SI	Name of NBFCs	Number of Branches	Number of Windows
Full Fledged Islamic NBFCs	1	Islamic Finance and Investment Ltd.	7	-
	2	Hajj Finance Company Limited	5	-
	<b>a. Sub Total</b>		<b>12</b>	<b>-</b>
NBFCs having Islamic Branches	1	Aviva Finance Ltd	7	4
	<b>a. Sub Total</b>		<b>7</b>	<b>4</b>
NBFCs having Islamic Windows	1	Delta Brac Housing Finance Cor. Ltd	-	17
	2	IDLC Finance LTD.	-	32
	3	National Housing Finance and Investment Ltd.	-	10
	4	Bangladesh Finance LTD.	-	6
	5	Meridian Finance and Investments LTD.	-	4
	6	Startegic Finance & Investment Limited	-	1
	<b>b. Sub Total</b>		<b>-</b>	<b>70</b>
<b>Grand Total (a+b)</b>			<b>19</b>	<b>74</b>

Source: Statistics Department, Bangladesh Bank.

**Table 15: Major Indicators of Islamic NBFCs in Bangladesh**

(BDT in Million)

Indicators	Amount			Growth (%)	
	Jan'26 <sup>p</sup>	Dec'25	Jan'25	Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)
	a	b		$d=((a-b)/b)*100$	$d=((a-b)/b)*100$
<b>1. Total Deposits</b> (excluding Inter-nbfc)*	<b>38968</b>	<b>38585</b>	<b>33274</b>	<b>0.99</b>	<b>17.11</b>
a) Full-fledged Islamic NBFCs	11711	11793	12520	-0.70	-6.46
b) Islamic Branches/Windows of Conventional NBFCs	27257	26792	20754	1.74	31.34
<b>2. Total Investments</b> (including Sukuk/Islamic Bond)**	<b>32050</b>	<b>32034</b>	<b>27198</b>	<b>0.05</b>	<b>17.84</b>
a) Full-fledged Islamic NBFCs	15647	15841	17265	-1.23	-9.38
b) Islamic Branches/Windows of Conventional NBFCs	16403	16193	9933	1.30	65.14
<b>3. Total Assets</b> (excluding Contra.)	<b>40251</b>	<b>40215</b>	<b>33661</b>	<b>0.09</b>	<b>19.58</b>
a) Full-fledged Islamic NBFCs	23175	23456	23444	-1.20	-1.15
b) Islamic Branches/Windows of Conventional NBFCs	17076	16759	10217	1.89	67.14
<b>4. Total Manpower</b>	<b>340</b>	<b>348</b>	<b>373</b>	<b>-2.30</b>	<b>-8.85</b>
a) Full-fledged Islamic NBFCs	182	186	198	-2.15	-8.08
b) Islamic Branches/Windows of Conventional NBFCs	158	162	175	-2.47	-9.71

Note:

1. \*including profit payable
2. \*\*Excluding inter-nbfc and including profit receivable
3. Figures in Deposits, Investments & Assets are recorded as end period.
4. p=provisional

Source: Statistics Department, Bangladesh Bank.

**Table 16: A Comparison of Major Indicators of Islamic NBFCs with All NBFCs in Bangladesh**

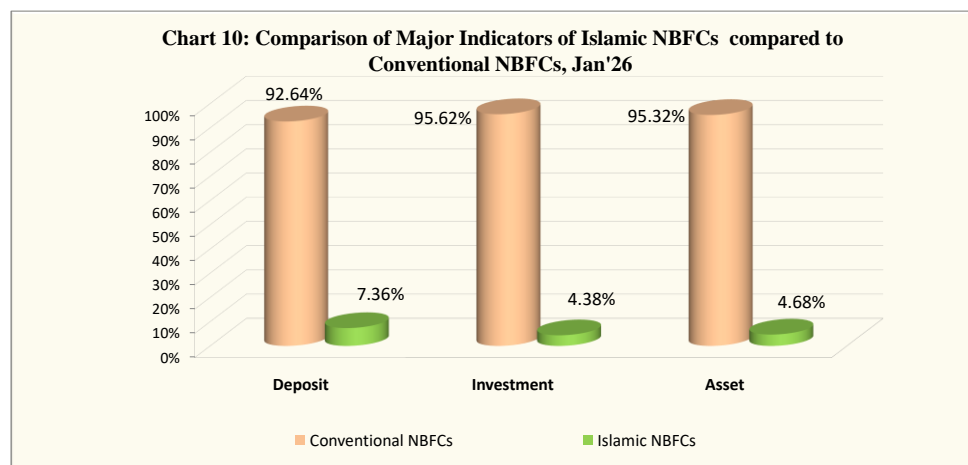
(BDT in Million)

Indicators	Amount						Share (%) of Islamic NBFCs, Branches & Windows Compared to All NBFCs			Growth (%)			
	All NBFCs (Excl. Non depository NBFCs & Non Scheduled Banks)			Islamic NBFCs, Branches & Windows						All NBFCs		Islamic NBFCs, Branches & Windows	
	Jan'26 <sup>P</sup>	Dec'25	Jan'25	Jan'26 <sup>P</sup>	Dec'25	Jan'25				Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)	Jan'26 (Compared with Dec'25)	Jan'26 (Compared with Jan'25)
	a	b	c	d	e=(c/a)*100	f	g=((a-b)/b)*100	h=((c-d)/d)*100					
Deposits (excluding Inter-nbfc)*	529547	530336	498297	38968	38585	33274	7.36	7.28	6.68	-0.15	6.27	0.99	17.11
Investments (including Sukuk/Islamic Bond)**	731349	731853	690904	32050	32034	27198	4.38	4.38	3.94	-0.07	5.85	0.05	17.84
Assets (excluding Contra.)	859505	885037	833769	40251	40215	33661	4.68	4.54	4.04	-2.88	3.09	0.09	19.58

Note:

- \*Including Profit payable/accrued interest
- \*\*In conventional system, \*Include Loans & Advance, Money at Call, Balances & R. Repo with Banks & Accrued Interest. In Islamic system, Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
- Figures of Deposit & Investment are excluding Inter-nbfc
- Figures in Deposits, Investments & Assets are recorded as end period.
- p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 17: Deposits Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs**

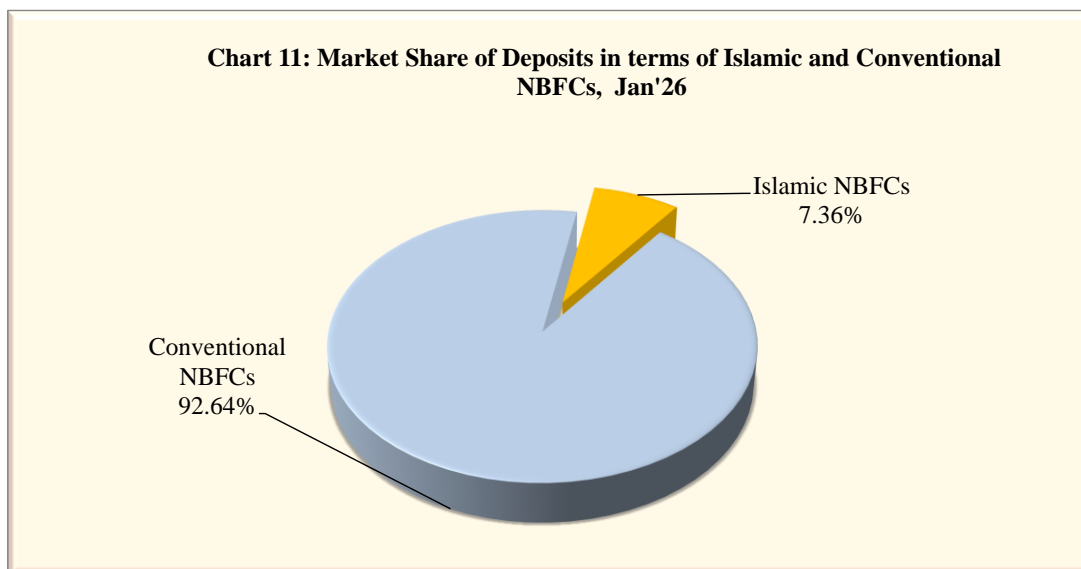
(BDT in Million)

Type of NBFCs	Total Deposits		Changes
	Jan'26 <sup>p</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
Full Fledged Islamic NBFCs	11711	11793	-82.16
Islamic Branches/Windows of Conventional NBFCs	27257	26792	465
<b>Islamic NBFCs, Branches &amp; Windows</b>	<b>38968</b>	<b>38585</b>	<b>383</b>
Conventional NBFCs	490579	491751	-1172
<b>All NBFCs*</b>	<b>529547</b>	<b>530336</b>	<b>-789</b>
<b>Market Share (%) of Deposits among various forms of Islamic NBFCs</b>			
Full Fledged NBFCs	30.05	30.56	-0.51
Islamic Branches/Windows of Conventional NBFCs	69.95	69.44	0.51
<b>Market Share (%) of Deposits in terms of Islamic and Conventional NBFCs</b>			
Islamic NBFCs	<b>7.36</b>	7.28	0.08
Conventional NBFCs	<b>92.64</b>	92.72	-0.08

Note:

1. Figures of Deposit are excluding Inter-nbfc and including profit payable/accrued interest
2. \* Excl. Non depository NBFCs & Non Scheduled Banks
3. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 18: Mode wise Deposits of Islamic NBFCs in Bangladesh**

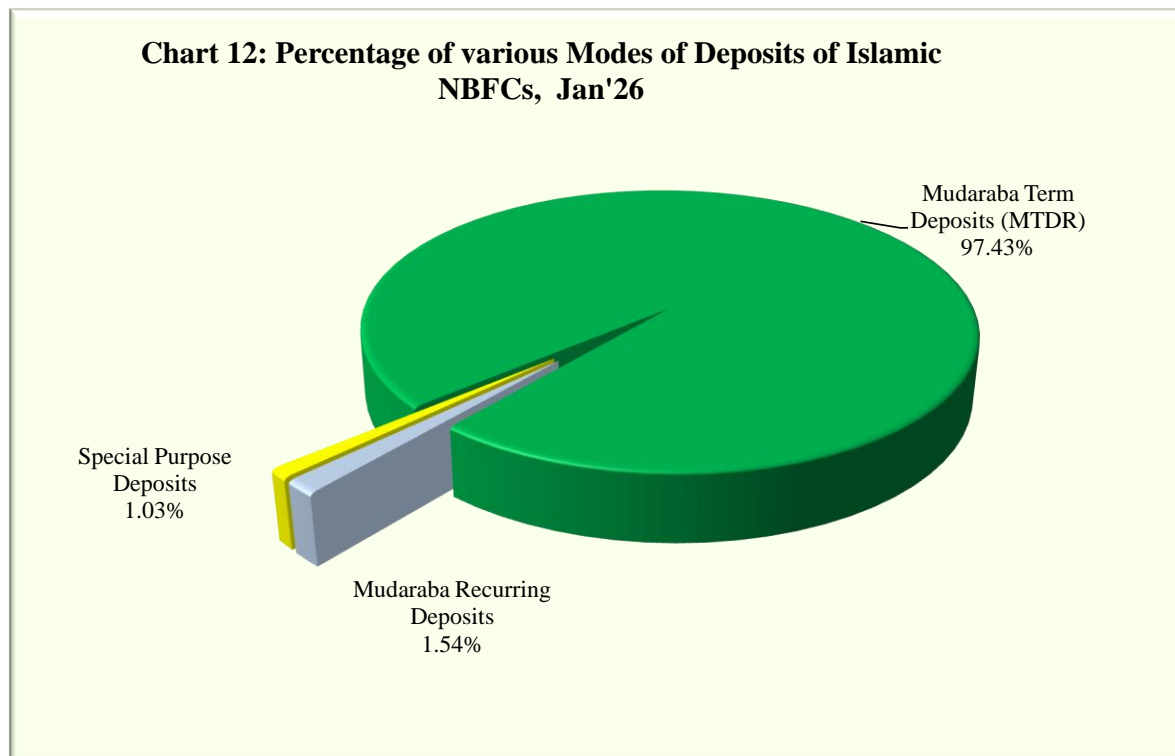
(BDT in Million)

Mode of Deposits	Total Deposits		Changes
	Jan'26 <sup>p</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
<b>Mudaraba Deposits</b>	<b>38568</b>	<b>38193</b>	<b>374</b>
Mudaraba Term Deposits (MTDR)	37967	37591	377
Mudaraba Recurring Deposits	600	602	-2
<b>Special Purpose Deposits</b>	<b>400</b>	<b>392</b>	<b>8</b>
<b>Total Deposits</b>	<b>38968</b>	<b>38585</b>	<b>383</b>
<b>Percentage of various Modes of Deposits of Islamic NBFCs</b>			
<b>Mudaraba Deposits</b>	<b>98.97</b>	<b>98.98</b>	<b>-0.01</b>
Mudaraba Term Deposits (MTDR)	97.43	97.42	0.01
Mudaraba Recurring Deposits	1.54	1.56	-0.02
<b>Special Purpose Deposits</b>	<b>1.03</b>	<b>1.02</b>	<b>0.01</b>
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

Note: 1. Figures of Deposit are excluding Inter-nbfc and including profit

2. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 19: Sector wise Deposits of Islamic NBFCs in Bangladesh**

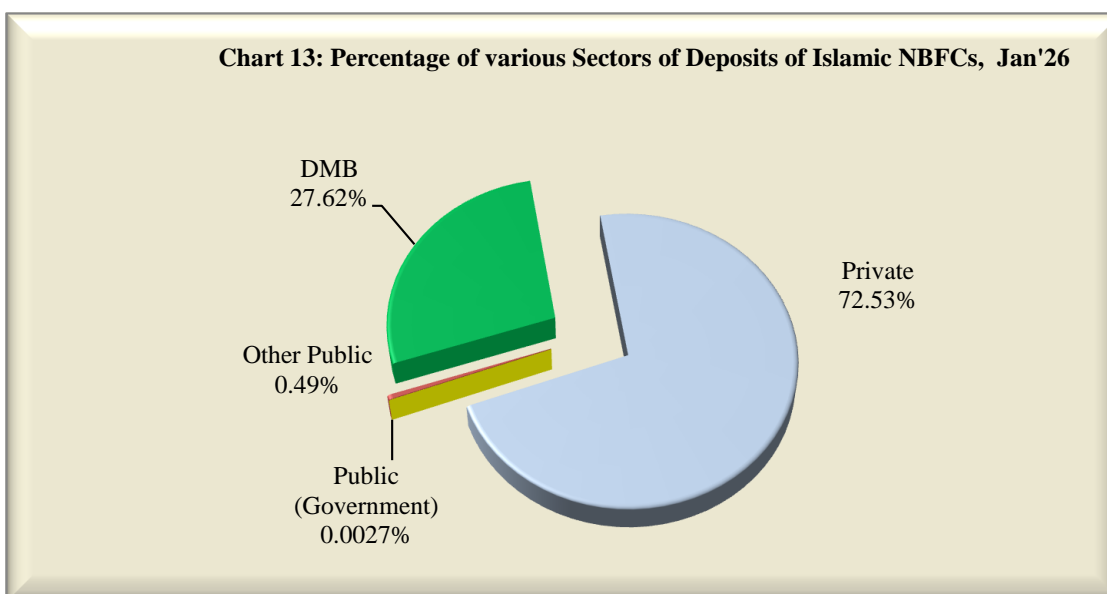
(BDT in Million)

Sector	Total Deposits		Changes
	Jan'26 <sup>p</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
Public (Government)	1.06	1.06	0.0
Other Public	191.51	191.51	0.0
Private	28263	27893	370
DMB	10764	10750	14
<b>Sub Total (Including Inter-NBFCs)</b>	<b>39219</b>	<b>38835</b>	<b>384</b>
Inter-NBFCs	251	250	0.9
<b>Total (Excluding Inter-NBFCs)</b>	<b>38968</b>	<b>38585</b>	<b>383</b>
<b>Percentage of various Sectors of Deposits of Islamic NBFCs</b>			
Public (Government)	0.0027	0.0027	0.0000
Other Public	0.49	0.50	0.00
Private	72.53	72.29	0.24
DMB	27.62	27.86	-0.24

Note: 1. Figures of Deposit are including profit payable.

2. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 20: Investments Scenario of NBFCs - A Comparison between Islamic and Conventional NBFCs**

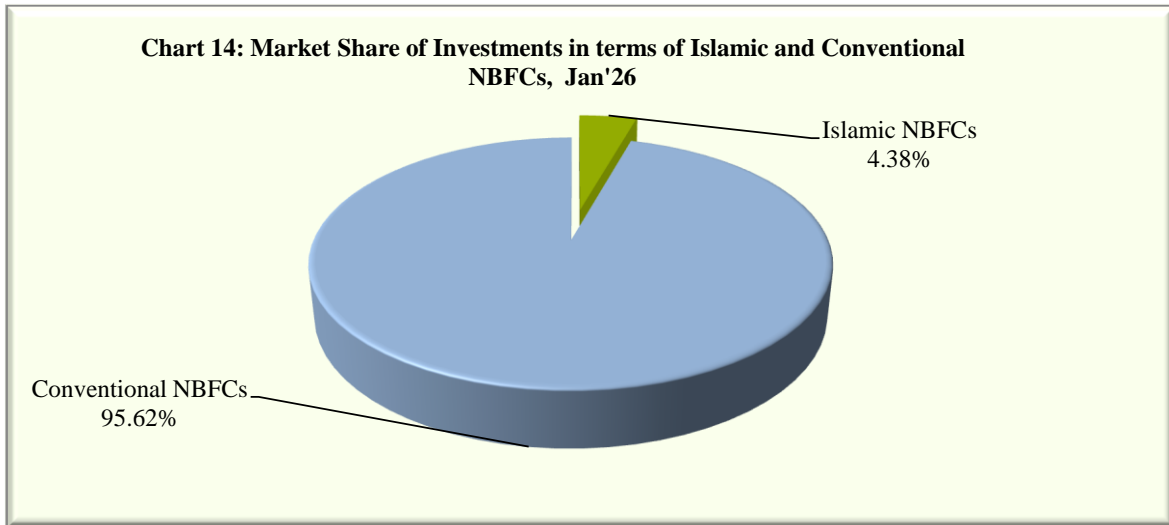
(BDT in Million)

Type of NBFCs	Total Investments		Changes
	Jan'26 <sup>p</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
Full Fledged Islamic NBFCs	15647	15841	-195
Islamic Branches/Windows of Conventional NBFCs	16403	16193	210
<b>Islamic NBFCs, Branches &amp; Windows</b>	<b>32050</b>	<b>32034</b>	<b>15</b>
Conventional NBFCs	699299	699819	-520
<b>All NBFCs*</b>	<b>731349</b>	<b>731853</b>	<b>-505</b>
<b>Market Share (%) of Investments among various forms of Islamic NBFCs</b>			
Full Fledged NBFCs	48.82	49.45	-0.63
Islamic Branches/Windows of Conventional NBFCs	51.18	50.55	0.63
<b>Market Share (%) of Investments in terms of Islamic and Conventional NBFCs</b>			
Islamic NBFCs	<b>4.38</b>	4.38	0.01
Conventional NBFCs	<b>95.62</b>	95.62	-0.01

Note:

1. In conventional system, Total Investments include Loans & Advance, Money at Call, Balances & R. Repo with Banks & Accrued Interest. In Islamic system, Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Inter-nbfc
3. \* Excl. Non depository NBFCs & Non Scheduled Banks
4. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 21: Mode wise Investments of Islamic NBFCs in Bangladesh**

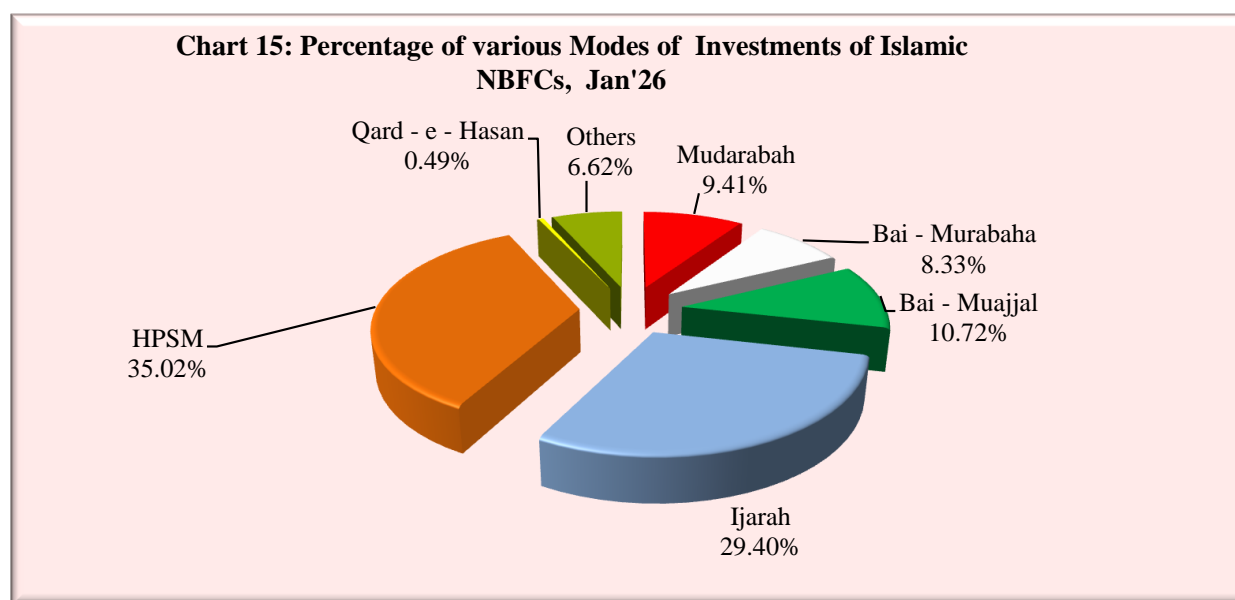
(BDT in Million)

Mode of Investments	Total Investments		Changes
	Jan'26 <sup>p</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
Mudarabah	3016	2861	155
Bai - Murabaha	2671	2832	-161
Bai - Muajjal	3437	3463	-26
Ijarah	9422	9327	95
HPSM	11224	11259	-35
Qard - e - Hasan	157	151	7
Others Investments	2123	2142	-19
<b>Total</b>	<b>32050</b>	<b>32034</b>	<b>15</b>
Percentage of various Modes of Investments of Islamic NBFCs			
Mudarabah	9.41	8.93	0.48
Bai - Murabaha	8.33	8.84	-0.51
Bai - Muajjal	10.72	10.81	-0.09
Ijarah	29.40	29.12	0.28
HPSM	35.02	35.15	-0.13
Qard - e - Hasan	0.49	0.47	0.02
Others Investments	6.62	6.69	-0.06
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

Note:

1. Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.
2. Figures of Investment are excluding Inter-nbfc
3. p=provisional

Source: Statistics Department, Bangladesh Bank.



**Table 22: Economic Purpose wise Investments of Islamic NBFCs in Bangladesh**

(BDT in Million)

Economic Purposes	Total Investments		Changes
	Jan'26 <sup>P</sup>	Dec'25	With respect to Previous Month
	a	b	(a-b)
<b>A. Agriculture, Fishing &amp; Forestry</b>	<b>216</b>	<b>211</b>	<b>6</b>
<b>B. Industry (1+2+3)</b>	<b>10682</b>	<b>10716</b>	<b>-35</b>
1. Term Investment (Excluding Working Capital Financing)	8879	8914	-35
2. Working Capital Financing	1802	1802	0
<b>C. Construction</b>	<b>4579</b>	<b>4428</b>	<b>150</b>
<b>D. Transport</b>	<b>1448</b>	<b>1369</b>	<b>79</b>
<b>E. Trade &amp; Commerce</b>	<b>8759</b>	<b>9163</b>	<b>-404</b>
<b>F. Other Institutional Qard/Investments</b>	<b>3346</b>	<b>3429</b>	<b>-84</b>
<b>G. Consumer Finance</b>	<b>1092</b>	<b>1008</b>	<b>84</b>
<b>H. Miscellaneous (Poverty Alleviation and others)</b>	<b>1928</b>	<b>1710</b>	<b>217</b>
<b>Total</b>	<b>32050</b>	<b>32034</b>	<b>15</b>
<b>Percentage of various Investments of Islamic NBFCs in terms of Economic Purposes</b>			
Agriculture, Fishing & Forestry	0.68	0.66	0.02
Industry	33.33	33.45	-0.12
Construction	14.29	13.82	0.46
Transport	4.52	4.27	0.25
Trade & Commerce	27.33	28.60	-1.27
Other Institutional Qard/Investments	10.44	10.71	-0.27
Consumer Finance	3.41	3.15	0.26
Miscellaneous (Poverty Alleviation and others)	6.02	5.34	0.68
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

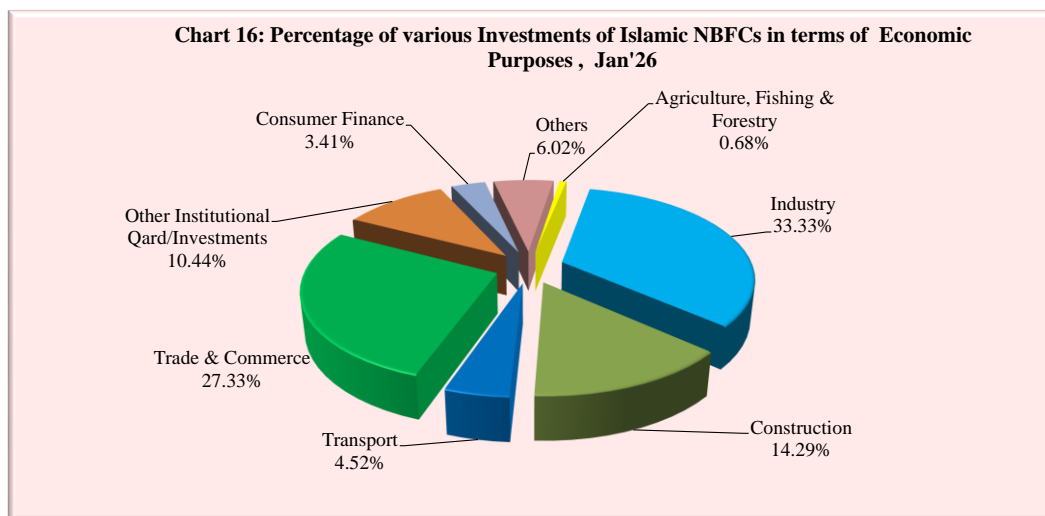
Note:

1. Total Investments include general investments, Sukuk, Islamic bond holdings and profit receivable.

2. Figures of Investment are excluding Inter-nbfc

3. p=provisional

Source: Statistics Department, Bangladesh Bank.



## Concluding Remarks

In this study it is found that during the study period Islamic banks held approximately one-fourth of total deposits of the banking industry and large amount of deposits were collected through Mudarabah deposits scheme. At the same time the study also finds that largest amount of deposits of Islamic banks was accumulated from the private sector among all sectors in Bangladesh.

This study reveals that in case of investment, Islamic banking investment contributed approximately one-fourth of total investment in the banking industry. Full-fledged Islamic banks play vital role in sanctioning Islamic investment which is about 91% of total Islamic investment while investment sanctioned by other Conventional banks having Islamic branches and windows is only 9% of total Islamic investment. Full-fledged Islamic banks, branches and windows sanctioned significant amount of investment in Bai-Murabaha (44%). About 42% of investment was sanctioned for the industry sector, 32% of investment was sanctioned for the trade & commerce sector. It is important to mention that agent banking, school banking, mobile financial services, e-banking and e-commerce are now administered through Islamic banking. Approximately 23% of total worker's remittance collected through Islamic banking channel. Furthermore, approximately half (54%) of total agent banking deposits in banking industry belongs to Islamic banking.

Islamic banking has been playing a significant role in Bangladesh over the last couple of decades. On the other hand, Islamic NBFCs have many opportunities to expand their services in order for capturing market shares of deposits, investments and assets. As Sharia'h based transactions are becoming popular to the mass people, so there is a great opportunity to expand Islamic banking activities in both rural and urban areas and to disseminate Islamic banking knowledge to the people of the grass-root level of the country. Islamic banking activities are expanding in parallel with conventional banking day by day. This will promote financial inclusion which ultimately would strengthen the financial system of the country.

## Appendix-1 (Cont.)

### Time Series Data on Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24	Apr'24	May'24	Jun'24	Jul'24	Aug'24	Sep'24	Oct'24	Nov'24
<b>1. Total Deposits</b> (excluding Inter-bank & EDF)*	<b>4180010</b>	<b>4224637</b>	<b>4139685</b>	<b>4189138</b>	<b>4192994</b>	<b>4246010</b>	<b>4288023</b>	<b>4404270</b>	<b>4374131</b>	<b>4318054</b>	<b>4342670</b>	<b>4329368</b>	<b>4351507</b>
a) Full-fledged Islamic Banks	3806895	3841360	3753045	3800660	3805146	3834973	3873267	3980746	3944444	3878929	3889353	3863144	3870325
b) Islamic Banking Branches of Conventional Banks	204272	211177	232702	232804	228435	249343	249757	255448	254075	260002	268058	274380	280040
c) Islamic Banking Windows of Conventional Banks	168843	172100	153939	155675	159413	161695	165000	168076	175612	179123	185258	191843	201142
<b>2. Total Investments</b> (including Sukuk/Islamic Bond)**	<b>4697897</b>	<b>4774561</b>	<b>4823248</b>	<b>4889012</b>	<b>4935777</b>	<b>4980980</b>	<b>5041131</b>	<b>5137341</b>	<b>5148415</b>	<b>5169909</b>	<b>5169508</b>	<b>5184376</b>	<b>5214653</b>
a) Full-fledged Islamic Banks	4382060	4454304	4490725	4555249	4598273	4639964	4695832	4790134	4798598	4814993	4800455	4807032	4824193
b) Islamic Banking Branches of Conventional Banks	178031	178396	210272	209269	208426	211278	212706	217174	219485	220634	228855	233334	239180
c) Islamic Banking Windows of Conventional Banks	137806	141861	122250	124494	129077	129738	132594	130032	130332	134282	140198	144010	151280
<b>3. Total Worker's Remittances</b>	<b>764</b>	<b>954</b>	<b>1058</b>	<b>897</b>	<b>758</b>	<b>817</b>	<b>924</b>	<b>920</b>	<b>669</b>	<b>533</b>	<b>540</b>	<b>584</b>	<b>472</b>
a) Full-fledged Islamic Banks	760	951	1056	896	755	813	920	916	666	528	534	580	467
b) Islamic Banking Branches of Conventional Banks	1.34	0.32	0.72	0.88	1.68	3.04	2.93	1.50	1.57	1.99	3.17	1.87	1.12
c) Islamic Banking Windows of Conventional Banks	2.82	2.85	0.46	0.67	0.91	1.06	1.34	1.65	1.76	3.60	2.64	2.94	3.80
<b>4. Total Export Receipts</b> (excl. local exports)	<b>599</b>	<b>587</b>	<b>686</b>	<b>628</b>	<b>725</b>	<b>695</b>	<b>703</b>	<b>657</b>	<b>638</b>	<b>690</b>	<b>837</b>	<b>779</b>	<b>699</b>
a) Full-fledged Islamic Banks	542	528	615	572	648	615	639	590	580	623	769	713	627
b) Islamic Banking Branches of Conventional Banks	31.48	31.97	52.22	42.70	57.95	56.39	48.87	46.88	37.43	39.41	45.67	46.02	52.87
c) Islamic Banking Windows of Conventional Banks	25.63	26.56	18.61	13.59	19.05	23.50	15.57	19.99	21.22	27.20	21.63	20.10	19.19
<b>5. Total Import Payments</b> (excl. local imports)	<b>1104</b>	<b>936</b>	<b>1109</b>	<b>902</b>	<b>1020</b>	<b>1202</b>	<b>1184</b>	<b>952</b>	<b>1059</b>	<b>1107</b>	<b>1070</b>	<b>1134</b>	<b>1061</b>
a) Full-fledged Islamic Banks	973	808	992	790	883	1049	1013	824	890	953	933	955	873
b) Islamic Banking Branches of Conventional Banks	70.27	56.94	76.38	54.73	89.21	84.39	123.94	83.49	103.97	96.28	82.86	97.14	123.60
c) Islamic Banking Windows of Conventional Banks	60.52	71.36	41.09	57.52	47.62	69.31	46.88	44.66	64.94	58.49	54.39	82.36	64.42
<b>6. Total Agent Banking Deposits</b>	<b>190703</b>	<b>193917</b>	<b>197025</b>	<b>200147</b>	<b>199158</b>	<b>203520</b>	<b>206240</b>	<b>213343</b>	<b>206920</b>	<b>204798</b>	<b>208838</b>	<b>211876</b>	<b>212513</b>
a) Full-fledged Islamic Banks	190281	193488	196582	199712	198726	203088	205809	212902	206487	204362	208385	211410	212022
b) Islamic Banking Branches of Conventional Banks	409.36	408.42	430.40	421.86	415.39	415.04	412.59	419.71	410.24	413.44	430.06	440.92	465.84
c) Islamic Banking Windows of Conventional Banks	12.43	20.50	13.34	13.57	16.79	17.15	18.10	20.61	22.31	21.98	23.64	24.86	24.64
<b>7. Total Assets</b> (excluding Contra. & OBU)	<b>7748493</b>	<b>7619498</b>	<b>7576916</b>	<b>7748272</b>	<b>7818844</b>	<b>7977511</b>	<b>8113654</b>	<b>8533968</b>	<b>8357322</b>	<b>8412508</b>	<b>8496404</b>	<b>8547909</b>	<b>8735986</b>
a) Full-fledged Islamic Banks	7276768	7144874	7095819	7263774	7334061	7462877	7588675	8001258	7817928	7856739	7921655	7954830	8118947
b) Islamic Banking Branches of Conventional Banks	244708	246153	287199	287358	283594	309203	311930	320370	317914	328227	338503	347334	359691
c) Islamic Banking Windows of Conventional Banks	227018	228471	193898	197140	201188	205431	213048	212340	221480	227543	236245	245745	257348
<b>8. Manpower</b>	<b>46249</b>	<b>46432</b>	<b>46438</b>	<b>46377</b>	<b>47062</b>	<b>48095</b>	<b>49070</b>	<b>49483</b>	<b>50780</b>	<b>50614</b>	<b>50729</b>	<b>50335</b>	<b>49602</b>
a) Full-fledged Islamic Banks	45599	45771	45762	45695	46362	47398	48376	48788	49062	48818	48893	48476	47691
b) Islamic Banking Branches of Conventional Banks	8	9	147	147	147	147	147	147	1166	1241	1272	1293	1346
c) Islamic Banking Windows of Conventional Banks	642	652	529	535	553	550	547	548	552	555	564	566	565

Note:

1. \*including profit payable

2. \*\*Excluding interbank and including EDF & profit receivable

3. Figures in Deposits, Investments & Assets are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.

4. p-provisional

Source: Statistics Department, Bangladesh Bank.

## Appendix-1 (Cont.)

### Time Series Data on Islamic Banking in Bangladesh

(Figures in Remittances, Exports & Imports are USD in Million and rests are BDT in Million)

Indicators	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	July'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Jan'26 <sup>p</sup>
<b>1. Total Deposits (excluding Inter-bank &amp; EDF)*</b>	<b>4355575</b>	<b>4331897</b>	<b>4356573</b>	<b>4386210</b>	<b>4411949</b>	<b>4424844</b>	<b>4522011</b>	<b>4540072</b>	<b>4622845</b>	<b>4669262</b>	<b>4674288</b>	<b>4769279</b>	<b>4762262</b>	<b>4736573</b>
a) Full-fledged Islamic Banks	3852507	3805346	3820128	3831987	3854651	3846984	3930799	3939373	3987879	4015481	4014727	4038407	4071217	4040237
b) Islamic Banking Branches of Conventional Banks	295972	304539	315100	331751	334484	348705	358122	362934	389811	399920	404682	471031	430575	436233
c) Islamic Banking Windows of Conventional Banks	207096	222012	221344	222472	222813	229155	233090	237765	245155	253861	254878	259840	260470	260103
<b>2. Total Investments (including Sukuk/Islamic Bond)**</b>	<b>5262709</b>	<b>5262957</b>	<b>5280997</b>	<b>5528391</b>	<b>5572133</b>	<b>5672157</b>	<b>5695949</b>	<b>5682092</b>	<b>5715313</b>	<b>5730981</b>	<b>5768639</b>	<b>5885263</b>	<b>5847503</b>	<b>5845746</b>
a) Full-fledged Islamic Banks	4865000	4860004	4872053	5103505	5156344	5229813	5234459	5217057	5244930	5242495	5258331	5289865	5312415	5310459
b) Islamic Banking Branches of Conventional Banks	247035	252804	255807	271030	260590	275974	295286	294280	298909	305224	325151	407702	352844	351366
c) Islamic Banking Windows of Conventional Banks	150674	150148	153137	153856	155199	166371	166204	170755	171474	183262	185158	187696	182244	183921
<b>3. Total Worker's Remittances</b>	<b>533</b>	<b>533</b>	<b>502</b>	<b>724</b>	<b>598</b>	<b>660</b>	<b>612</b>	<b>666</b>	<b>610</b>	<b>818</b>	<b>690</b>	<b>740</b>	<b>779</b>	<b>725</b>
a) Full-fledged Islamic Banks	526	532	501	718	594	656	607	663	606	812	685	734	769	723
b) Islamic Banking Branches of Conventional Banks	3.14	1.14	0.99	4.34	2.95	2.25	2.45	1.74	1.64	2.84	1.55	3.34	6.66	2.01
c) Islamic Banking Windows of Conventional Banks	3.99	0.44	0.50	0.90	1.31	1.66	1.89	1.91	2.51	3.12	3.29	3.45	3.64	0.23
<b>4. Total Export Receipts (excl. local exports)</b>	<b>774</b>	<b>795</b>	<b>713</b>	<b>742</b>	<b>758</b>	<b>726</b>	<b>688</b>	<b>771</b>	<b>775</b>	<b>703</b>	<b>755</b>	<b>668</b>	<b>653</b>	<b>627</b>
a) Full-fledged Islamic Banks	704	706	627	657	659	621	594	673	659	617	573	573	548	541
b) Islamic Banking Branches of Conventional Banks	49.07	67.65	71.15	67.22	78.19	83.01	74.21	78.74	93.97	72.54	161.14	71.53	84.80	55.34
c) Islamic Banking Windows of Conventional Banks	21.06	21.13	15.02	18.29	21.30	22.19	19.23	19.28	21.87	12.90	20.59	23.47	20.46	30.49
<b>5. Total Import Payments (excl. local imports)</b>	<b>1208</b>	<b>1294</b>	<b>1102</b>	<b>1164</b>	<b>1165</b>	<b>1117</b>	<b>883</b>	<b>1177</b>	<b>893</b>	<b>1014</b>	<b>1036</b>	<b>1041</b>	<b>972</b>	<b>1131</b>
a) Full-fledged Islamic Banks	991	1053	916	998	993	974	739	982	702	848	850	786	820	924
b) Islamic Banking Branches of Conventional Banks	158.92	187.77	141.90	126.88	130.13	99.80	100.80	136.10	134.72	138.11	122.74	125.46	110.30	150.88
c) Islamic Banking Windows of Conventional Banks	58.13	53.42	44.48	39.61	41.47	42.62	42.40	58.68	56.56	27.89	62.44	129.38	42.28	56.75
<b>6. Total Agent Banking Deposits</b>	<b>216316</b>	<b>210876</b>	<b>210873</b>	<b>221029</b>	<b>230345</b>	<b>235951</b>	<b>247647</b>	<b>253248</b>	<b>260109</b>	<b>263875</b>	<b>251930</b>	<b>260698</b>	<b>266628</b>	<b>267869</b>
a) Full-fledged Islamic Banks	215744	210318	210318	220768	229721	235288	246947	252471	259303	263071	251110	259696	265612	266803
b) Islamic Banking Branches of Conventional Banks	547.76	533.18	521.20	221.56	580.40	618.14	654.72	730.17	759.47	765.60	782.38	946.18	958.72	981.20
c) Islamic Banking Windows of Conventional Banks	24.62	24.62	33.58	39.51	43.46	44.79	45.00	45.93	45.65	38.03	38.02	56.51	57.96	85.10
<b>7. Total Assets (excluding Contra. &amp; OBU)</b>	<b>8432907</b>	<b>8455138</b>	<b>8531251</b>	<b>8925157</b>	<b>9138372</b>	<b>9214226</b>	<b>9739188</b>	<b>9286309</b>	<b>9431378</b>	<b>9538449</b>	<b>9643237</b>	<b>9836060</b>	<b>9586085</b>	<b>9171567</b>
a) Full-fledged Islamic Banks	7784163	7791709	7854560	8226837	8397982	8492183	8989666	8526831	8641535	8725056	8800971	8904746	8678161	8306122
b) Islamic Banking Branches of Conventional Banks	386550	390500	400883	417553	422971	438075	461782	466103	489678	503698	527691	610847	586804	560137
c) Islamic Banking Windows of Conventional Banks	262194	272929	275808	280768	317419	283967	287740	293375	300165	309694	314575	320467	321121	305308
<b>8. Manpower</b>	<b>49825</b>	<b>47446</b>	<b>48019</b>	<b>48249</b>	<b>48927</b>	<b>48924</b>	<b>48709</b>	<b>47520</b>	<b>47641</b>	<b>47041</b>	<b>42845</b>	<b>42975</b>	<b>44188</b>	<b>45061</b>
a) Full-fledged Islamic Banks	47818	45275	45999	46187	46812	46682	46468	45275	45397	44776	40521	40589	41764	42565
b) Islamic Banking Branches of Conventional Banks	1426	1590	1420	1436	1491	1589	1587	1590	1588	1614	1674	1739	1774	1809
c) Islamic Banking Windows of Conventional Banks	581	581	600	626	624	653	654	655	656	651	650	647	650	687

- Note:
1. \*including profit payable
  2. \*\*Excluding interbank and including EDF & profit receivable
  3. Figures in Deposits, Investments & Assets are recorded as end period but figures in worker's remittances, export receipts & import payments are recorded as during the period.
  4. p=provisional

Source: Statistics Department, Bangladesh Bank.

## Appendix-2

### Time Series Data on Islamic NBFCs in Bangladesh

(BDT in Million)

Indicators	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Dec'25	Jan'26 <sup>P</sup>
<b>1. Total Deposits</b> (excluding Inter-sbfc)*	<b>32964</b>	<b>33274</b>	<b>35472</b>	<b>34335</b>	<b>36195</b>	<b>36609</b>	<b>37504</b>	<b>37273</b>	<b>36848</b>	<b>37114</b>	<b>37536</b>	<b>38103</b>	<b>38585</b>	<b>38968</b>
a) Full-fledged Islamic NBFCs	12593	12520	12989	12476	12476	12457	12409	12194	12114	12046	11951	11906	11793	11711
b) Islamic Branches/Windows of Conventional NBFCs	20372	20754	22483	21858	23719	24151	25096	25079	24734	25068	25585	26197	26792	27257
<b>2. Total Investments</b> (including Sukuk/Islamic Bond)**	<b>27566</b>	<b>27198</b>	<b>29518</b>	<b>28744</b>	<b>31510</b>	<b>31590</b>	<b>32572</b>	<b>31877</b>	<b>30527</b>	<b>31194</b>	<b>30828</b>	<b>31514</b>	<b>32034</b>	<b>32050</b>
a) Full-fledged Islamic NBFCs	17642	17265	17128	16853	16789	16680	16624	16373	16234	16092	15952	15809	15841	15647
b) Islamic Branches/Windows of Conventional NBFCs	9923	9933	12390	11890	14721	14909	15948	15504	14293	15102	14876	15705	16193	16403
<b>3. Total Assets</b> (excluding Contra.)	<b>35479</b>	<b>33661</b>	<b>36217</b>	<b>35937</b>	<b>38733</b>	<b>39312</b>	<b>40272</b>	<b>41134</b>	<b>39999</b>	<b>40465</b>	<b>40399</b>	<b>41225</b>	<b>40215</b>	<b>40251</b>
a) Full-fledged Islamic NBFCs	25365	23444	23480	23650	23545	23752	23836	24601	24689	24777	24876	24889	23456	23175
b) Islamic Branches/Windows of Conventional NBFCs	10113	10217	12737	12287	15188	15560	16437	16533	15310	15689	15522	16336	16759	17076
<b>4. Total Manpower</b>	<b>376</b>	<b>373</b>	<b>370</b>	<b>369</b>	<b>374</b>	<b>374</b>	<b>371</b>	<b>372</b>	<b>364</b>	<b>356</b>	<b>352</b>	<b>353</b>	<b>348</b>	<b>340</b>
a) Full-fledged Islamic NBFCs	199	198	198	199	205	207	204	206	199	191	190	191	186	182
b) Islamic Branches/Windows of Conventional NBFCs	177	175	172	170	169	167	167	166	165	165	162	162	162	158

Note:

1. \*including profit payable

2. \*\*Excluding inter-sbfc and including profit receivable

3. Figures in Deposits, Investments & Assets are recorded as end period.

4. p-provisional

Source: Statistics Department, Bangladesh Bank.

## Appendix-3

### Measures Taken by Bangladesh Bank for Islamic Banking & Finance

SI	Publish Date	Title	Link
1.	01/12/25	BRPD Circular Letter No. 28: Scheduling of Sammilito Islami Bank PLC.	<a href="#">Click here</a>
2.	28/09/25	IBRPD Circular No. 01: Formation, appointment and removal of Shariah Supervisory Committee (SSC) members along with their roles and responsibilities for bank-company providing Islamic banking services	<a href="#">Click here</a>
3.	13/03/25	BRPD Circular Letter No. 06: Establishment of 04(Four) New Departments at Head Office of Bangladesh Bank.	<a href="#">Click here</a>
4.	22/01/25	DMD Circular Letter No. 05: Regarding Sukuk Allotment Quota	<a href="#">Click here</a>
5.	15/01/25	STD Circular No. 01: Regarding the submission of Islamic Financial Transactions related data by NBFCs through data template	<a href="#">Click here</a>
6.	08/07/24	BRPD Circular Letter No. 30: Providing online banking services to the customers of Islamic banking branches and window's at Conventional branches and sub-branches.	<a href="#">Click here</a>
7.	25/03/24	DMD Circular Letter No. 05: Amendment of Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF)	<a href="#">Click here</a>
8.	05/02/23	DMD Circular No. 02: Regarding Mudarabah Liquidity Support (MLS)	<a href="#">Click here</a>
9.	05/12/22	DMD Circular No. 03: Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF)	<a href="#">Click here</a>
10.	06/02/22	SD Circular Letter No. 02: Regarding the submission of Islamic Financial Transactions related data through new data template.	<a href="#">Click here</a>
11.	05/04/18	SFD Circular No. 02: Master Circular for Islamic Refinance Scheme.	<a href="#">Click here</a>
12.	07/01/18	SMESPD Circular Letter No. 01: Amendment of the operating guideline of Islami Shariah Based Refinancing Fund	<a href="#">Click here</a>
13.	10/12/17	BRPD Circular Letter No. 11: Islamic Refinance fund for agro-processors, small enterprise, renewable energy and environment-friendly ventures	<a href="#">Click here</a>
14.	03/08/17	SMESPD Circular Letter No. 02: Revised list of agro-based industries under Refinance Scheme for 'Setting-up Agro-based Product Processing Industries in Rural Areas' and 'Refinance fund to support Islamic Shariah-based financing'	<a href="#">Click here</a>
15.	04/02/16	DMD Circular No. 01 : Online Transaction of Islami Bond	<a href="#">Click here</a>
16.	07/01/16	SMESPD Circular No. 01 : Master Circular on SME Financing	<a href="#">Click here</a>
17.	24/12/14	DMD Circular No. 10 : Regarding Issuance of Islami Bond	<a href="#">Click here</a>
18.	03/11/14	DMD Circular No. 06 : Circular regarding Amendment of Bangladesh Government Islami Investment Bond(Islami Bond) Rules-2004(Amended-2014)	<a href="#">Click here</a>
19.	12/10/14	GBCSR Circular No. 06 : Formation of refinance fund to support Islamic Shariah-based financing to "Renewable Energy & Environment Friendly Financeable Sectors"	<a href="#">Click here</a>
20.	09/10/14	SMESPD Circular No. 02: Formation of refinance fund to support Islamic Shariah-based financing to 'agro-based Industry', 'small enterprise (including women entrepreneurs) and 'new entrepreneur in cottage, micro and small enterprise sector'	<a href="#">Click here</a>
21.	18/09/14	BRPD Circular No. 13: Islamic Refinance fund for agro-processors, small enterprise, renewable energy and environment-friendly ventures	<a href="#">Click here</a>
22.	01/09/14	DMD Circular No. 05 : Circular regarding Bangladesh Govt .Islami Bond (Islami Bond) Rules-2004 (Amended-2014)	<a href="#">Click here</a>
23.	29/10/13	SMESPD Circular No. 01 : Funding Assistance Program for Islamic Shariah-Based Financing to Agro-based Product Processing Industries in Rural Areas and Small Enterprises (including Women Entrepreneurs) in Bangladesh	<a href="#">Click here</a>
24.	27/12/11	DOS Circular Letter No. 23 : Regarding islami interbank fund market	<a href="#">Click here</a>
25.	12/05/10	Statutory Liquidity Ratio (SLR) for Islami Bank	<a href="#">Click here</a>
26.	09/11/09	BRPD Circular No. 15: Guidelines on Islamic Banking	<a href="#">Click here</a>
27.	20/07/09	BRPD Circular Letter No. 05: Risk Factors Relating to Islamic Mode of Investment under Risk Based Capital Adequacy for Banks	<a href="#">Click here</a>
28.	15/09/04	FRTMD Circular No. 16 - Bangladesh Government Islamic Investment Bond-2004.	<a href="#">Click here</a>