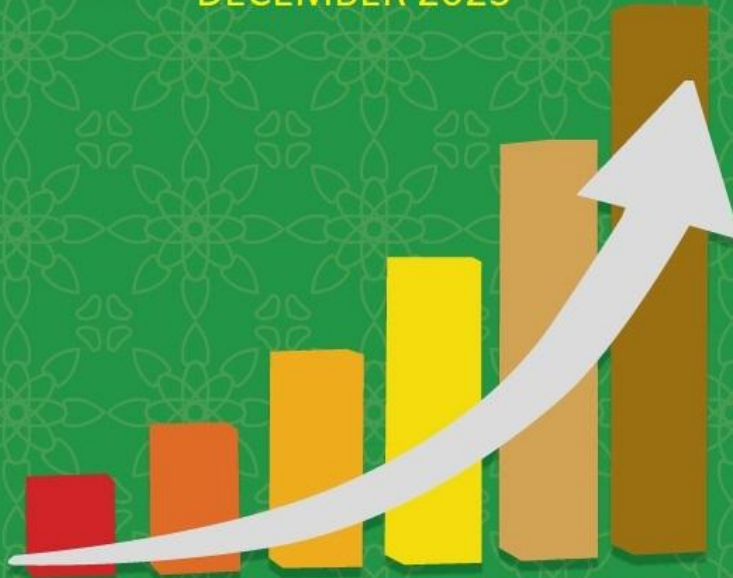


بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

ISLAMIC  
BANKING  
AND  
FINANCE  
STATISTICS  
(IBFS)

DECEMBER 2023



**Bangladesh Bank**

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**MONTHLY**  
**ISLAMIC BANKING AND FINANCE STATISTICS (IBFS)\***

**December, 2023**



**Islamic Banking and Finance Database Unit**  
**Statistics Department**  
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## Introduction

Islamic banking is a special kind of banking system. The elimination of Riba makes Islamic banking system unique and widely acceptable especially among the Muslims. The Islamic banking system is mainly based on Quranic norms and Sunnah. In this system, the risk as well as returns on investment is equally shared between the stakeholders.

The Islamic finance industry has established substantially over the last ten years. Conventional banks are also now opening Islamic branches and windows due to public demand. At present, besides conventional banking services, fifteen (15) conventional commercial banks are providing Islamic banking services through thirty (30) Islamic banking branches and eleven (12) conventional commercial banks are providing Islamic banking services through six-hundred and thirty six (624) Islamic banking windows. It should be mentioned that four (4) banks are providing Islamic banking services through branch and window both (page 2).

The journey of Islamic banking started with the aim of conducting banking business in accordance with Islamic Shariah in Muslim countries all over the world. The journey of the Islamic banking in Bangladesh began in the 1983s with the establishment of Islami Bank Bangladesh PLC. Later on, in 1987, the second Islamic bank of the country, the Al Baraka Bank Ltd was established. However, in 1996, two more banks, Al-arafah Islami Bank Ltd and Social Investment Bank Ltd were given clearance to operate under the Islamic banking principles. Therefore, they also started banking activities following Islamic Sharia'h. In May 2001, another bank namely Shahjalal Islami bank Ltd began its operations. Subsequently, two traditional banks namely EXIM Bank Ltd and First Security Bank was converted to Islamic bank, and in 2004 EXIM bank started operations as full-fledged Islamic bank.

After some time the fourth generation bank Union Bank Limited (UBL) started its journey as an Islamic bank in Bangladesh on 07 March 2013. NRB Global Bank was converted into an Islamic bank in January 2021 and renamed as Global Islami Bank Limited (GIBL). Then in January 2022, another conventional bank, Standard Bank Limited, was transformed into an Islamic bank. According to Bangladesh Bank, there are ten full-fledged Islamic banks operating in Bangladesh.

The detailed list of Islamic Banks is given below (including branch and window based Islamic Banks):

### **A. Full-fledged Islamic Banks:**

1. Islami Bank Bangladesh PLC (IBBPLC)
2. Al Arafah Islami Bank PLC (AIBPLC)
3. Social Islami Bank PLC (SIBPLC)
4. Standard Bank Limited (STBL)
5. Export Import Bank of Bangladesh Limited (EXBL)
6. First Security Islami bank PLC (FSIBPLC)
7. Shahjalal Islami Bank PLC (SJIBPLC)
8. Union Bank PLC (UNBPLC)
9. Global Islami Bank PLC (GIBPLC)
10. ICB Islamic Bank Limited (ICBIBL)

## **B. Conventional Banks having Islamic Banking Branches:**

1. AB Bank PLC (ABBPLC)
2. The City Bank PLC (CBPLC)
3. United Commercial Bank PLC (UCBPLC)
4. National Credit and Commerce Bank PLC (NCCBPLC)
5. Prime Bank PLC (PRIBPLC)
6. Southeast Bank PLC (SEBPLC)
7. Dhaka Bank PLC (DBPLC)
8. Mercantile Bank Limited (MERBL)
9. One Bank PLC (OBPLC)
10. Bangladesh Commerce Bank Limited (BCBL)
11. The Premier Bank PLC (PREBPLC)
12. Jamuna Bank PLC (JAMBPLC)
13. Bank Alfalah Limited (BAFL)
14. NRB Bank Limited (NRBBL)
15. Bengal Commercial Bank Limited (BCBL)

## **C. Conventional Banks having Islamic Banking Windows:**

1. Agrani Bank PLC (ABPLC)
2. Rupali Bank Limited (RBL)
3. Sonali Bank PLC (SBPLC)
4. Standard Chartered Bank (SCB)
5. Pubali Bank PLC (PUBBPLC)
6. Mutual Trust Bank PLC (MTBPLC)
7. Bank Asia Limited (BASL)
8. Trust Bank Limited (TBL)
9. NRBC Bank PLC (NRBCBPLC)
10. South Bangla Agriculture and Commerce Bank PLC (SBACBPLC)
11. Meghna Bank PLC (MEGBPLC)
12. Midland Bank Limited (MDBL)

In the context of Bangladesh, the extent of Islamic banking is increasing rapidly like other Muslim countries all over the world. Islamic banking which is governed by Islamic shariah is running at the same pace as conventional banking in terms of many financial indicators and it will refrain from accepting or paying any type of Riba. In this perspective Islamic banking is entirely different from conventional banking. That's why a separate, well organized and presentable publication is required to disseminate the contemporary statistics related to Islamic banking time to time. To accomplish this task Statistics Department of Bangladesh Bank has taken necessary initiatives and issued a circular [STD Circular No-2, Date: 06-02-2022] for the Islamic banking in Bangladesh. Following this circular, all full-fledged Islamic banks, IB branches and windows operating in Bangladesh started to provide monthly data related to Islamic banking on a regular basis through a prescribed template. The underlying publication has been prepared on the basis of information provided by the Islamic banking system of Bangladesh. This publication will be helpful for policy maker to formulate new policies for Islamic banking as well as for practitioners and researchers of Islamic banking and finance.

# **Statistical Tables and Charts**

**Table 1: Overall Islamic Banking Scenario in Bangladesh**

(Taka in Crores)

Indicators	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	Changes	
				(1)-(2) (4)	(1)-(3) (5)
<b>1. Total Deposits (Outstanding)*</b>	<b>422464</b>	<b>418001</b>	--	4463	--
a) Full-fledged Islamic Banks	384136	380689	--	3447	--
b) Islamic Banking Branches of Conventional Banks	21118	20427	--	690	--
c) Islamic Banking Windows of Conventional Banks	17210	16884	--	326	--
<b>2. Total Investments (Outstanding)**</b>	<b>477456</b>	<b>469790</b>	--	7666	--
a) Full-fledged Islamic Banks	445430	438206	--	7224	--
b) Islamic Banking Branches of Conventional Banks	17840	17803	--	36	--
c) Islamic Banking Windows of Conventional Banks	14186	13781	--	406	--
<b>3. Investment-Deposit ratio</b>	<b>1.1</b>	<b>1.1</b>	--	0.01	--
a) Full-fledged Islamic Banks	1.2	1.2	--	0.01	--
b) Islamic Banking Branches of Conventional Banks	0.8	0.9	--	-0.03	--
c) Islamic Banking Windows of Conventional Banks	0.8	0.8	--	0.01	--
<b>4. Total Wage Earner's Remittances</b>	<b>10510</b>	<b>8470</b>	--	2040	--
a) Full-fledged Islamic Banks	10475	8425	--	2049	--
b) Islamic Banking Branches of Conventional Banks	8	17	--	-10	--
c) Islamic Banking Windows of Conventional Banks	28	27	--	1	--
<b>5. Total Export Receipts</b>	<b>6988</b>	<b>6858</b>	--	130	--
a) Full-fledged Islamic Banks	5821	6005	--	-184	--
b) Islamic Banking Branches of Conventional Banks	680	399	--	281	--
c) Islamic Banking Windows of Conventional Banks	487	454	--	33	--
<b>6. Total Import Payments</b>	<b>11208</b>	<b>12600</b>	--	-1391	--
a) Full-fledged Islamic Banks	8902	10794	--	-1892	--
b) Islamic Banking Branches of Conventional Banks	773	886	--	-114	--
c) Islamic Banking Windows of Conventional Banks	1533	919	--	614	--
<b>7. Total Agent Banking Deposits</b>	<b>19392</b>	<b>19414</b>	--	-22	--
a) Full-fledged Islamic Banks	19349	19028	--	321	--
b) Islamic Banking Branches of Conventional Banks	40.8	384	--	-343	--
c) Islamic Banking Windows of Conventional Banks	2.05	1.24	--	0.81	--
<b>8. Total Assets (Excluding Contra.)</b>	<b>761950</b>	<b>774849</b>	--	-12900	--
a) Full-fledged Islamic Banks	714487	727677	--	-13189	--
b) Islamic Banking Branches of Conventional Banks	24615	24471	--	145	--
c) Islamic Banking Windows of Conventional Banks	22,847	22,702	--	145	--

Note: 1. (--) means 'not available'

2. \*Excluding Interbank & EDF and including profit payable

3. \*\*Including Sukuk & Islamic investment bond holdings & excluding interbank

Source: Statistics Department, Bangladesh Bank.



**Table 2: Number of Islamic Banks, Branches & Windows in December 2023**

Type of Banks	SI	Name of Banks	No. of Branches	No. of Windows
Full Fledged Islamic Banks	1	Islami Bank Bangladesh (IBBPLC)	394	--
	2	Al Arafah Islami Bank (AIBPLC)	215	--
	3	Social Islami Bank (SIBPLC)	179	--
	4	Standard Bank Limited (STBL)	138	--
	5	Export Import Bank of Bangladesh Limited (EXBL)	151	--
	6	First Security Islami bank (FSIBPLC)	205	--
	7	Shahjalal Islami Bank (SJIBPLC)	140	--
	8	Union Bank (UNBPLC)	114	--
	9	Global Islami Bank (GIBPLC)	101	--
	10	ICB Islamic Bank Limited (ICBIBL)	33	--
	<b>a. Sub Total</b>			<b>1670</b>
Banks having IB Branches	1	AB Bank (ABBPLC)	1	--
	2	The City Bank (CBPLC)	1	--
	3	United Commercial Bank (UCBPLC)	1	10
	4	National Credit and Commerce Bank (NCCBPLC)	1	--
	5	Prime Bank (PRIBPLC)	5	--
	6	Southeast Bank (SEBPLC)	5	--
	7	Dhaka Bank (DBPLC)	2	--
	8	Mercantile Bank PLC (MERBPLC)	1	45
	9	One Bank (OBPLC)	2	14
	10	Bangladesh Commerce Bank Limited	2	--
	11	The Premier Bank PLC (PREBPLC)	2	25
	12	Jamuna Bank PLC (JAMBPLC)	2	--
	13	Bank Alfalah Limited (BAFL)	1	--
	14	NRB Bank Limited (NRBBL)	1	--
	15	Bengal Commercial Bank Limited (BCBL)	3	--
<b>b. Sub Total</b>			<b>30</b>	<b>94</b>
Banks having IB Windows	1	Agrani Bank PLC (ABPLC)	--	60
	2	Rupali Bank PLC	--	1
	3	Sonali Bank (SBPLC)	--	58
	4	Standard Chartered Bank (SCB)	--	1
	5	Pubali Bank PLC (PUBBPLC)	--	19
	6	Mutual Trust Bank (MTBPLC)	--	15
	7	Bank Asia Limited (BASL)	--	5
	8	Trust Bank Limited (TBL)	--	30
	9	NRBC Bank PLC (NRBCBPLC)	--	320
	10	South Bangla Agriculture and Commerce Bank (SBACBPLC)	--	10
	11	Meghna Bank (MEGBPLC)	--	10
	12	Midland Bank Limited (MDBL)	--	1
<b>c. Sub Total</b>			<b>--</b>	<b>530</b>
<b>Grand Total</b>			<b>1700</b>	<b>624</b>

Note: 1. HSBC bank closed providing Islamic banking services in 2013 but still they have some Islamic banking outstandings.

2. IB = Islamic Banking

Source: Statistics Department, Bangladesh Bank.

**Table 3: Performances of Islamic Banks Compared to All Scheduled Banks in Bangladesh**

(Taka in Crore)

Indicators	Dec'23 (1)		Share (%) of Islamic Banks among All Banks			Changes	
	All Banks	Islamic Banks, Branches & Windows	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
	a	b	c=(b/a*100)	d	e	f	g
Total Deposits*	1770363	422464	23.86%	23.84%	--	0.03%	--
Total Investments**	1924363	477456	24.81%	24.73%	--	0.08%	--
Wage Earner's Remittances <sup>P</sup>	21934	10510	47.92%	39.58%	--	8.34%	--
Total Export Receipts <sup>P</sup>	31721	6988	22.03%	21.26%	--	0.77%	--
Total Import Payments <sup>P</sup>	54496	11208	20.57%	20.09%	--	0.48%	--
Total Agent Banking Deposits	35902	19392	54.01%	55.20%	--	-1.19%	--
Total Assets (Excluding Contra.)	3962894	761950	19.23%	18.62%	--	0.61%	--
Total Number of Bank Branches	11283	2324	20.60%	20.54%	--	0.06%	--

Note:

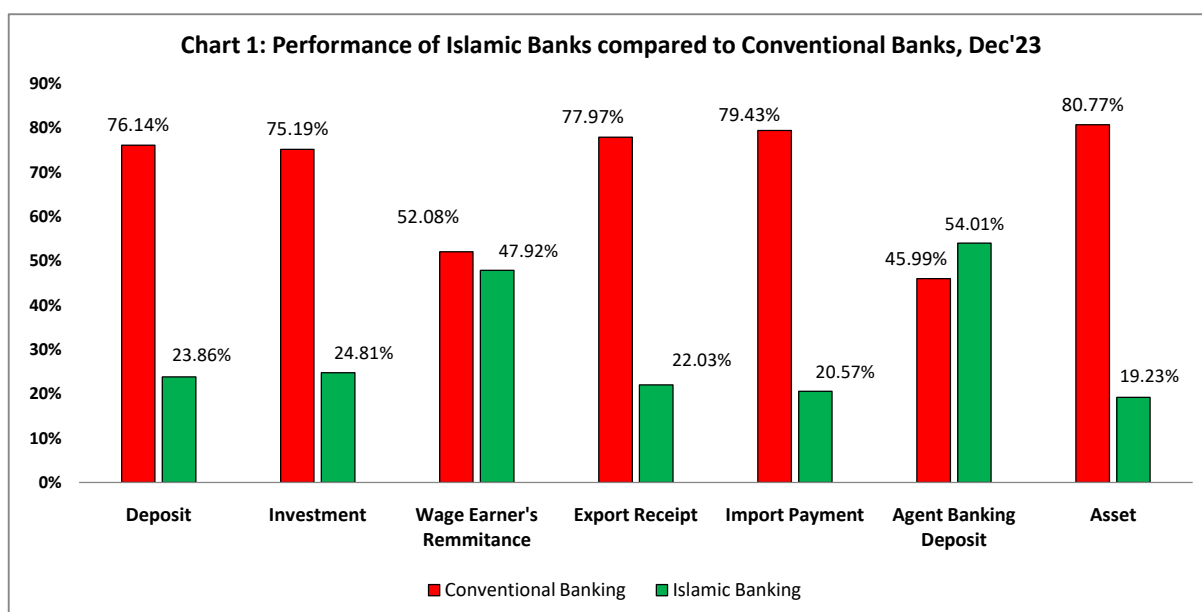
1. (--) means 'not available' & 'p' indicates provisional

2. \*Including Profit payable/accrued interest & excluding EDF

3. \*\*In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFIs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

4. Figures of Deposit & Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.



**Table 4: Overall Deposits Scenario in Bangladesh by Type of Banks**

(Taka in Crores)

Type of Banks	Total Deposits			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Full Fledged IBs	384136	380689	--	3447	--
Branch Based IBs	21118	20427	--	690	--
Window Based IBs	17210	16884	--	326	--
<b>Islamic Banks, Branches &amp; Windows</b>	<b>422464</b>	<b>418001</b>	--	<b>4463</b>	--
Conventional Banks	1347900	1335574	--	12326	--
<b>All Scheduled Banks</b>	<b>1770363</b>	<b>1753575</b>	--	<b>16789</b>	--
<b>Share (%) with respect to Total Deposits in Islamic Banks, Branches &amp; Windows</b>					
Full Fledged IBs	90.93%	91.07%	--	-0.15%	--
Branch Based IBs	5.00%	4.89%	--	0.11%	--
Window Based IBs	4.07%	4.04%	--	0.03%	--
<b>Share (%) with respect to Total Deposits in All Scheduled Banks</b>					
Islamic Banks	<b>23.86%</b>	23.84%	--	0.03%	--
Conventional Banks	<b>76.14%</b>	76.16%	--	-0.03%	--

Note: (--) means 'not available'

Figures of Deposit are excluding Interbank & EDF and including profit payable/acrued interest

Source: Statistics Department, Bangladesh Bank.

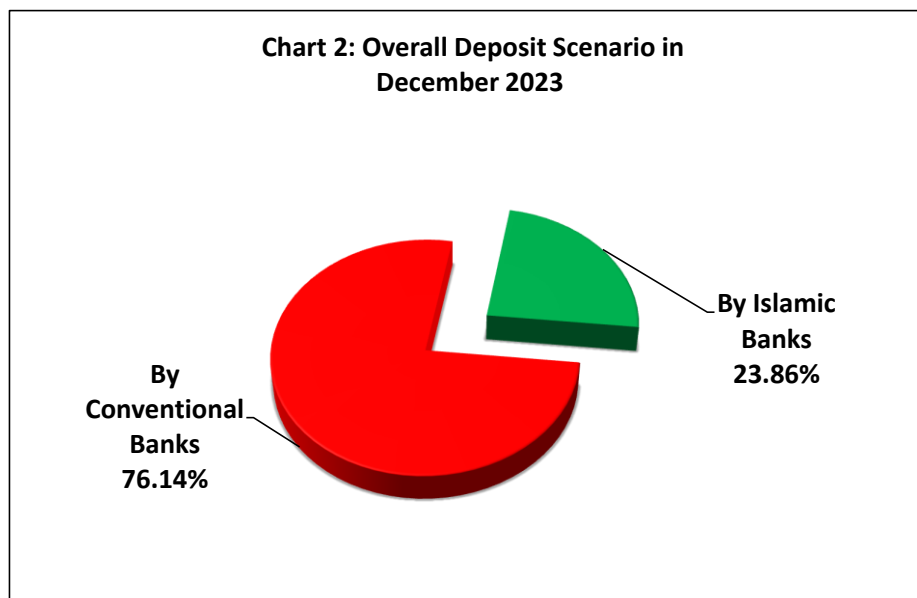


Table 5: Overall Islamic Banking Deposits in Bangladesh by Mode

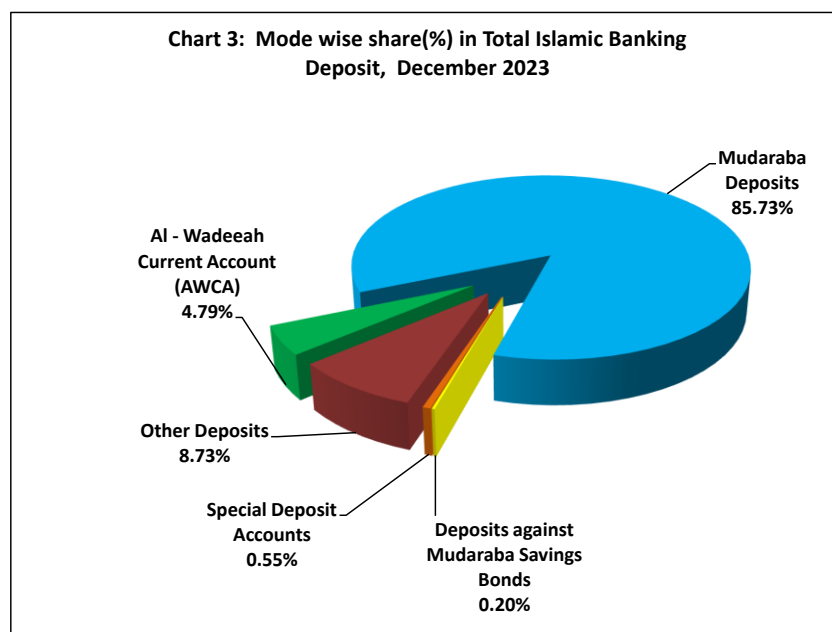
(Taka in Crores)

Mode of Deposits	Total Deposits			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
<b>AI - Wadeah Deposits</b>	<b>20220</b>	<b>19576</b>	--	<b>644</b>	--
<b>Mudaraba Deposits</b>	<b>362194</b>	<b>360815</b>	--	<b>1380</b>	--
Mudaraba Savings Accounts (MSA)	80877	82251	--	-1374	--
Mudaraba Term Deposits (MTDR)	199422	198263	--	1159	--
Mudaraba Special Notice Accounts (MSNA)	17112	16329	--	784	--
Other Mudaraba Deposits	64783	63971	--	811	--
<b>Deposits against Mudaraba Savings Bonds</b>	<b>851</b>	<b>858</b>	--	<b>-7</b>	--
<b>Special Deposit Accounts</b>	<b>2307</b>	<b>3212</b>	--	<b>-905</b>	--
<b>Other Deposits</b>	<b>36891</b>	<b>33540</b>	--	<b>3351</b>	--
<b>Total Deposits</b>	<b>422464</b>	<b>418001</b>	--	<b>4463</b>	--
<b>Share (%) with respect to Total Deposits in Islamic Banks, Branches &amp; Windows</b>					
<b>AI - Wadeah Deposits</b>	<b>4.79%</b>	<b>4.68%</b>	--	0.10%	--
<b>Mudaraba Deposits</b>	<b>85.73%</b>	<b>86.32%</b>	--	-0.59%	--
Mudaraba Savings Accounts (MSA)	19.14%	19.68%	--	-0.53%	--
Mudaraba Term Deposits (MTDR)	47.20%	47.43%	--	-0.23%	--
Mudaraba Special Notice Accounts (MSNA)	4.05%	3.91%	--	0.14%	--
Other Mudaraba Deposits	15.33%	15.30%	--	0.03%	--
<b>Deposits against Mudaraba Savings Bonds</b>	<b>0.20%</b>	<b>0.21%</b>	--	<b>0.00%</b>	--
<b>Special Deposit Accounts</b>	<b>0.55%</b>	<b>0.77%</b>	--	<b>-0.22%</b>	--
<b>Other Deposits</b>	<b>8.73%</b>	<b>8.02%</b>	--	<b>0.71%</b>	--
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	--	<b>0.00%</b>	--

Note: (--) means 'not available'

Figures of Deposit are excluding Interbank & EDF and including profit payable

Source: Statistics Department, Bangladesh Bank.



**Table 6: Overall Islamic Banking Deposits by Sector**

(Taka in Crores)

Sector	Total Deposits			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Public (Government)	8167	7467	--	700	--
Other Public	19744	19999	--	-255	--
Private	394553	390535	--	4018	--
<b>Sub Total</b>	<b>422464</b>	<b>418001</b>	--	<b>4463</b>	--
DMB	16670	17173	--	-503	--
<b>Grand Total (Including DMB)</b>	<b>439134</b>	<b>435174</b>	--	<b>3960</b>	--
<b>Share (%) with respect to Total Deposits in Islamic Banks, Branches &amp; Windows</b>					
Public (Government)	1.86%	1.72%	--	0.14%	--
Other Public	4.50%	4.60%	--	-0.10%	--
DMB	3.80%	3.95%	--	-0.15%	--
Private	89.85%	89.74%	--	0.11%	--

Note: (--) means 'not available'

Figures of Deposit are including profit payable and excluding EDF

Source: Statistics Department, Bangladesh Bank.

**Table 7: Overall Investments Scenario in Bangladesh by Types of Banks**

(Taka in Crores)

Type of Banks	Total Investments			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Full Fledged IBs	445430	438206	--	7224	--
Branch Based IBs	17840	17803	--	36	--
Window Based IBs	14186	13781	--	406	--
<b>Islamic Banks, Branches &amp; Windows</b>	<b>477456</b>	<b>469790</b>	--	<b>7666</b>	--
Conventional Banks	1446907	1283785	--	163122	--
<b>All Scheduled Banks</b>	<b>1924363</b>	<b>1753575</b>	--	<b>170789</b>	--
<b>Share (%) with respect to Total Investments in Islamic Banks, Branches &amp; Windows</b>					
Full Fledged IBs	93.29%	93.28%	--	0.02%	--
Branch Based IBs	3.74%	3.79%	--	-0.05%	--
Window Based IBs	2.97%	2.93%	--	0.04%	--
<b>Share (%) with respect to Total Investments in All Scheduled Banks</b>					
Islamic Banks	24.81%	26.79%	--	-1.98%	--
Conventional Banks	75.19%	73.21%	--	1.98%	--

Note:

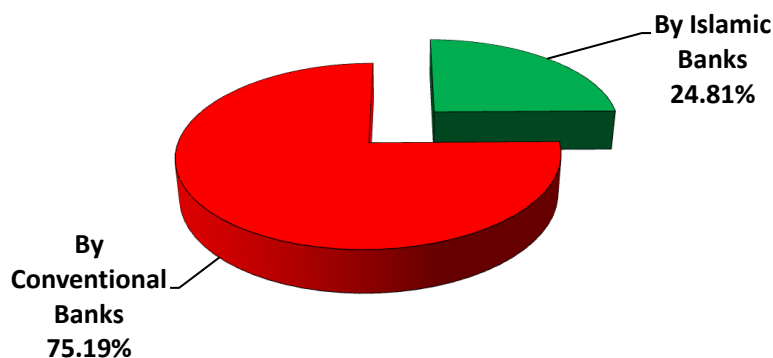
1. (--) means 'not available'

2. In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFIs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.

**Chart 4: Overall Investment Scenario in December 2023**



**Table 8: Mode wise Islamic Banking Investments in Bangladesh**

(Taka in Crores)

Mode of Investments	Total Investments			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Mudarabah	13666	12042	--	1625	--
Musharaka	552	601	--	-49	--
Bai - Murabaha	195407	191859	--	3548	--
Bai - Muajjal	106826	105349	--	1476	--
Bai - Salam	7515	7439	--	76	--
Bai - Istisna	1756	1735	--	21	--
Ijarah	21605	21353	--	252	--
HPSM	71744	80052	--	-8308	--
Quard - e - Hasan	12208	11554	--	654	--
Others Investments	46177	37807	--	8370	--
<b>Total</b>	<b>477456</b>	<b>469790</b>	--	<b>7666</b>	--
<b>Share (%) with respect to Total Investments in Islamic Banks, Branches &amp; Windows</b>					
Mudarabah	2.86%	2.56%	--	0.30%	--
Musharaka	0.12%	0.13%	--	-0.01%	--
Bai - Murabaha	40.93%	40.84%	--	0.09%	--
Bai - Muajjal	22.37%	22.42%	--	-0.05%	--
Bai - Salam	1.57%	1.58%	--	-0.01%	--
Ijarah	4.53%	4.55%	--	-0.02%	--
HPSM	15.03%	17.04%	--	-2.01%	--

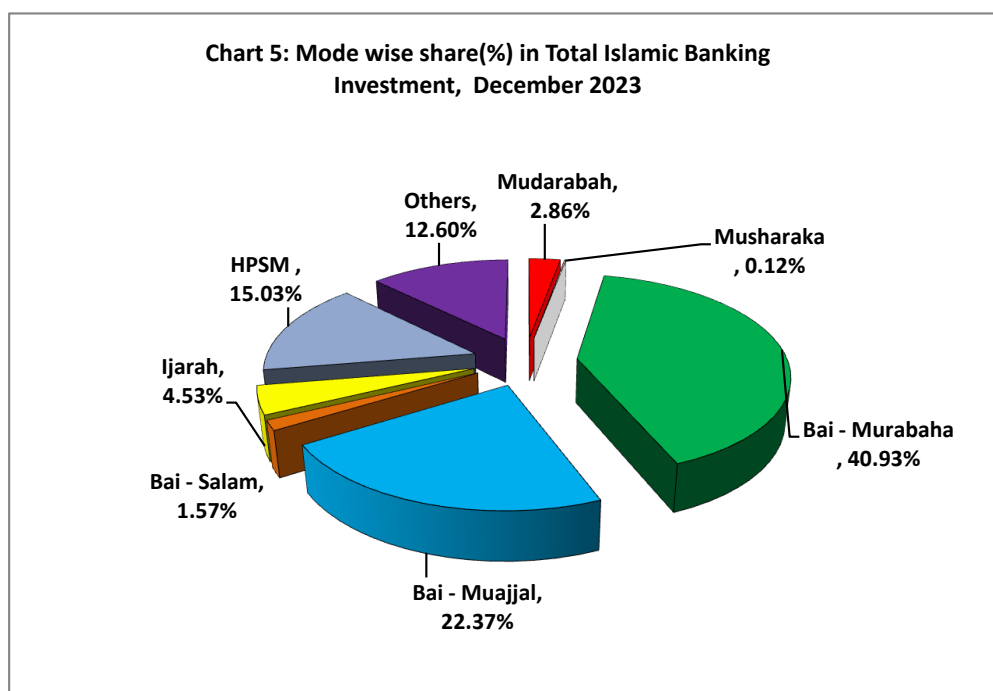
Note:

1. (--) means 'not available'

2. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.



**Table 9: Economic Purpose wise Islamic Banking Investments**

(Taka in Crores)

Economic Purposes	Total Investments			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
<b>Agriculture, Fishing &amp; Forestry</b>	<b>5780</b>	<b>5389</b>	--	<b>391</b>	--
a) Agriculture	4027	3704	--	323	--
b) Fishing	1363	1309	--	53	--
c) Forestry & logging	391	376	--	14	--
<b>Industrv (1+2)</b>	<b>199649</b>	<b>195691</b>	--	<b>3958</b>	--
1. Term Investment (Excluding Working Capital Financing)	80190	78801	--	1388	--
a) Large Industries	50541	49490	--	1051	--
b) Small and Medium Industries	15129	14944	--	185	--
c) Cottage/ Micro Industries	669	663	--	7	--
d) Service Industries	13850	13704	--	146	--
2. Working Capital Financing	119459	116889	--	2570	--
a) Large Industries	77208	75150	--	2058	--
b) Small and Medium Industries	24631	24669	--	-38	--
c) Cottage/ Micro Industries	882	828	--	54	--
d) Service Industries	16739	16243	--	496	--
<b>Construction</b>	<b>31674</b>	<b>31497</b>	--	<b>177</b>	--
<b>Transport</b>	<b>3756</b>	<b>3783</b>	--	<b>-27</b>	--
<b>Trade &amp; Commerce</b>	<b>159479</b>	<b>157928</b>	--	<b>1551</b>	--
a) Whole sale & Retail Trade	114009	114229	--	-220	--
b) Export	16596	16538	--	58	--
c) Import	28185	26474	--	1712	--
d) Procurement by Government	0.61	0.54	--	0.07	--
e) Share Trading	522	522	--	-0.5	--
f) Lease Financing	166	164	--	2	--
<b>Other Institutional Qard/Investments</b>	<b>14966</b>	<b>15305</b>	--	<b>-339</b>	--
<b>Consumer Finance</b>	<b>12071</b>	<b>12090</b>	--	<b>-19</b>	--
<b>Miscellaneous (Poverty Alleviation and others)</b>	<b>50081</b>	<b>48107</b>	--	<b>1975</b>	--
<b>Total</b>	<b>477456</b>	<b>469790</b>	--	<b>7666</b>	--
<b>Share (%) with respect to Total Investments in Islamic Banks, Branches &amp; Windows</b>					
Agriculture, Fishing & Forestry	1.21%	1.15%	--	0.06%	--
Industrv	41.82%	41.65%	--	0.16%	--
Construction	6.63%	6.70%	--	-0.07%	--
Transport	0.79%	0.81%	--	-0.02%	--
Trade & Commerce	33.40%	33.62%	--	-0.21%	--
Other Institutional Qard/Investments	3.13%	3.26%	--	-0.12%	--
Consumer Finance	2.53%	2.57%	--	-0.05%	--
Miscellaneous (Poverty Alleviation and others)	10.49%	10.24%	--	0.25%	--

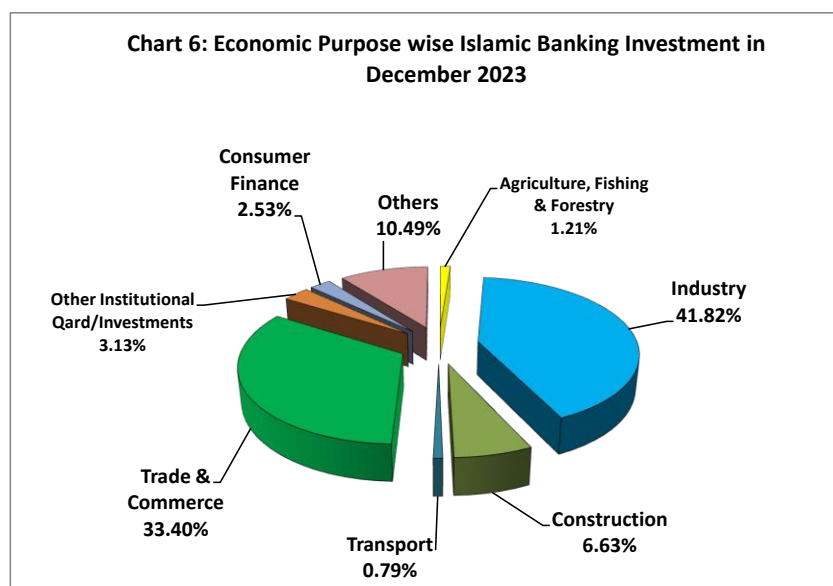
Note:

1. (--) means 'not available'

2. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.





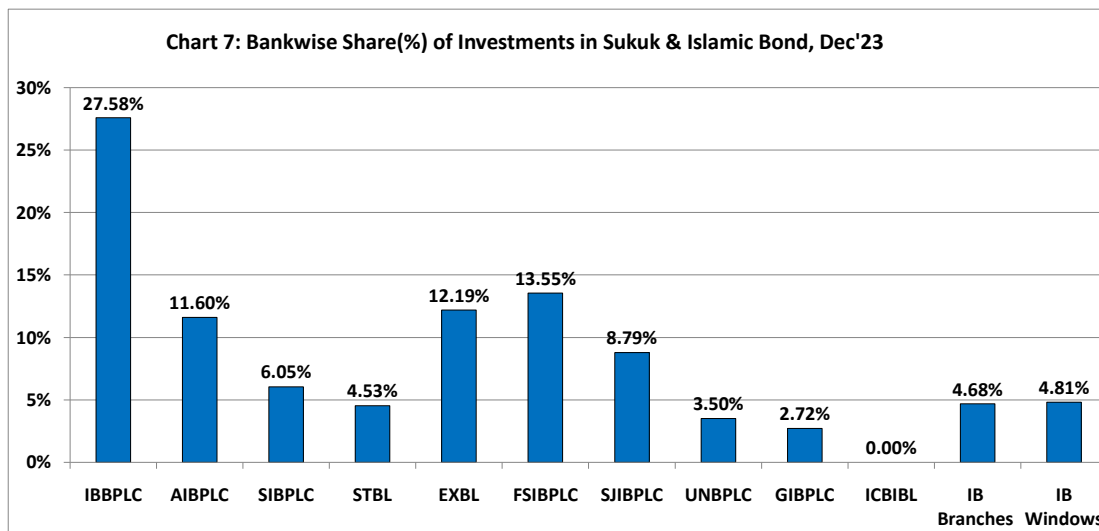
**Table 10: Bank-wise Investments in Sukuk & Islamic Bond**

Name of Banks		Share (%) with respect to Total in Islamic banking						Changes		
		Dec'23			Nov'23					Dec'22
		Sukuk (1)	Islamic Bond (2)	Sukuk+Bond (3)	Sukuk (4)	Islamic Bond (5)	Sukuk+Bond (6)	Sukuk+Bond (7)	(3)-(6) (8)	(3)-(7) (9)
Full Fledged Islamic Banks	Islami Bank Bangladesh (IBBPLC)	20.83%	35.37%	27.58%	21.02%	40.34%	29.35%	--	-1.77%	--
	Al Arafah Islami Bank (AIBPLC)	9.98%	13.45%	11.60%	9.97%	10.23%	10.08%	--	1.52%	--
	Social Islami Bank (SIBPLC)	8.49%	3.25%	6.05%	8.47%	3.71%	6.42%	--	-0.36%	--
	Standard Bank Limited (STBL)	6.68%	2.06%	4.53%	6.67%	2.13%	4.71%	--	-0.18%	--
	Export Import Bank of Bangladesh Limited (EXBL)	7.85%	17.19%	12.19%	7.83%	11.08%	9.23%	--	2.95%	--
	First Security Islami bank (FSIBPLC)	7.76%	20.23%	13.55%	7.74%	23.17%	14.40%	--	-0.85%	--
	Shahjalal Islami Bank (SJBPLC)	16.42%	0.00%	8.79%	16.39%	0.00%	9.32%	--	-0.52%	--
	Union Bank (UNBPLC)	3.55%	3.45%	3.50%	3.54%	3.93%	3.71%	--	-0.21%	--
	Global Islami Bank (GIBPLC)	3.73%	1.55%	2.72%	3.72%	1.30%	2.67%	--	0.04%	--
	ICB Islamic Bank Limited (ICBIBL)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	--	0.00%	--
<b>Full fledged Islamic Banks</b>		<b>85.27%</b>	<b>96.54%</b>	<b>90.50%</b>	<b>85.34%</b>	<b>95.88%</b>	<b>89.89%</b>	--	<b>0.62%</b>	--
<b>Banks having IB Branches</b>		<b>7.51%</b>	<b>1.42%</b>	<b>4.68%</b>	<b>7.50%</b>	<b>1.62%</b>	<b>4.96%</b>	--	<b>-0.28%</b>	--
<b>Banks having IB Windows</b>		<b>7.22%</b>	<b>2.03%</b>	<b>4.81%</b>	<b>7.16%</b>	<b>2.50%</b>	<b>5.15%</b>	--	<b>-0.34%</b>	--

Note: (--) means 'not available'

IB= Islamic Banking

Source: Statistics Department, Bangladesh Bank.



**Table 11: Overall Agent Banking Deposits Scenario in Bangladesh**

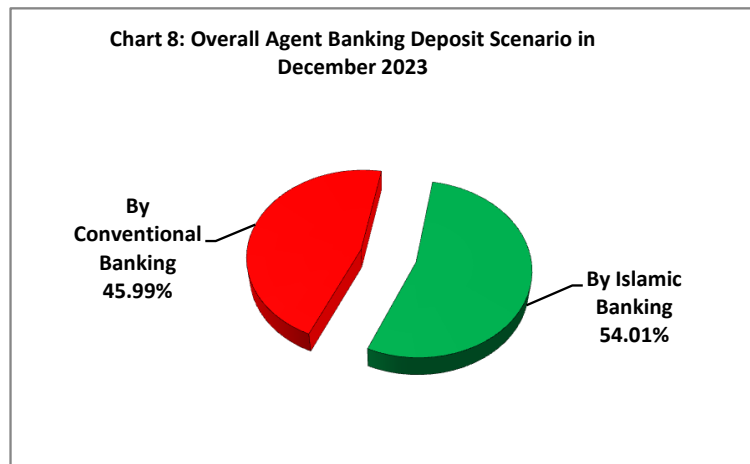
(Taka in Crores)

Type of Banks	Total Deposits			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Full Fledged IBs	19349	19028	--	321	--
Branch Based IBs	41	384	--	-343	--
Window Based IBs	2	1.2	--	0.8	--
<b>Islamic Banks, Branches &amp; Windows</b>	<b>19392</b>	<b>19414</b>	<b>--</b>	<b>-22</b>	<b>--</b>
Conventional Banks	16511	15756	--	755	--
<b>All Scheduled Banks</b>	<b>35902</b>	<b>35169</b>	<b>--</b>	<b>733</b>	<b>--</b>
<b>Share (%) with respect to Total Agent Banking Deposits in Islamic Banks, Branches &amp; Windows</b>					
Full Fledged IBs	99.78%	98.01%	--	1.76%	--
Branch Based IBs	0.21%	1.98%	--	-1.77%	--
Window Based IBs	0.011%	0.01%	--	0.00%	--
<b>Share (%) with respect to Total Agent Banking Deposits in All Scheduled Banks</b>					
Islamic Banks, Branches & Windows	<b>54.01%</b>	55.20%	--	-1.19%	--
Conventional Banks	<b>45.99%</b>	44.80%	--	1.19%	--

Note: (--) means 'not available'

IBs = Islamic Banks

Source: Statistics Department, Bangladesh Bank.



**Table 12: Gender and Geo location-wise School Banking**

Description		Total Number of Accounts			Changes	
		Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Gender wise	Male	549881	550281	-	-400	-
	Female	481355	484388	-	-3033	-
	Others	-	-	-	-	-
	<b>Ismalic Banks, Branches &amp; Windows</b>	<b>1031236</b>	<b>1034669</b>	-	<b>-3433</b>	-
	Conventional Bank	3024003	2983238	-	40765	-
	<b>All Scheduled Banks</b>	<b>4055239</b>	<b>4017907</b>	-	<b>37332</b>	-
Geo-location wise	Urban	331516	333228	-	-1712	-
	Rural	699,720	701441	-	-1721	-
	<b>Ismalic Banks, Branches &amp; Windows</b>	<b>1031236</b>	<b>1034669</b>	-	<b>-3433</b>	-
	Conventional Bank	3024003	2983238	-	40765	-
	<b>All Scheduled Banks</b>	<b>4055239</b>	<b>4017907</b>	-	<b>37332</b>	-
<b>Share (%) of Number of Accounts with respect to All Scheduled Banks</b>						
Overall	Ismalic Banks, Branches & Windows	<b>25.43%</b>	25.75%	-	-0.32%	-
	Conventional Banks	<b>74.57%</b>	74.25%	-	0.32%	-

Note: (-) means 'not available'

Source: Statistics Department, Bangladesh Bank.

**Table 13: Mobile Financial Services (MFS) in Islamic Banking**

Accounts Pattern		Total			Changes	
		Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
MFS Agent		85531	85689	--	-158	--
MFS Personal Accounts		1698366	1693465	--	4901	--
MFS Male Accounts		1306759	1303609	--	3150	--
MFS Female Accounts		391607	389856	--	1751	--
MFS Other Accounts		10182	10089	--	93	--
<b>Total MFS Accounts in Islamic Banks, Branches &amp; Windows</b>		<b>1708548</b>	<b>1703554</b>	--	<b>4994</b>	--
Total MFS Accounts in Conventional Banks		132000753	130849492	--	1151261	--
<b>Total MFS Accounts in All Scheduled Banks</b>		<b>133709301</b>	<b>132553046</b>	--	<b>1156255</b>	--
Transactions Pattern		Total Transactions Amount (Taka in Crore)			Changes	
		Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Cash In		6	6	--	-1	--
Cash Out		47	47	--	0	--
P2P		1	1	--	0	--
Maychent Payment		41	40	--	1	--
G2P		0	0	--	0	--
Salary Disbursement		38	37	--	1	--
Talktime Purchase		1	1	--	0	--
Utility Bill Payment		0	0	--	0	--
<b>Total MFS Transactions in Islamic Banks, Branches &amp; Windows</b>		<b>133</b>	<b>132</b>	--	<b>1</b>	--
Total MFS Transactions in Conventional Banks		101067	97021	--	4046	--
<b>Total MFS Transactions in All Scheduled Banks</b>		<b>101200</b>	<b>97152</b>	--	<b>4047</b>	--
<b>Share (%) with respect to All Scheduled Banks</b>						
Description		Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	Changes in Share	
					(1)-(2) (4)	(1)-(3) (5)
<b>MFS Accounts</b>	Islamic Banks, Branches & Windows	1.28%	1.29%	--	-0.01%	--
	Conventional Banks	98.72%	98.71%	--	0.01%	--
MFS Transactions	Islamic Banks, Branches & Windows	0.13%	0.14%	--	0.00%	--
	Conventional Banks	99.87%	99.86%	--	0.00%	--

Note: (--) means 'not available'

Source: Statistics Department, Bangladesh Bank.

Table 14: E-banking and E-commerce in Islamic banking

Type of Machines	Total Number of Machines			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
ATM	3654	3645	--	9	--
POS	6631	6625	--	6	--
CDM	11	6	--	5	--
CRM	820	817	--	3	--
<b>Islamic Banks*</b>	<b>11116</b>	<b>11093</b>	--	<b>23</b>	--
Conventional Banks	115087	113645	--	1442	--
<b>All Scheduled Banks</b>	<b>126203</b>	<b>124738</b>	--	<b>1465</b>	--
Transactions through Interbanks	Total Transactions Amount <i>(Taka in Crore)</i>			Changes	
	Dec'23 (1)	Nov'23 (2)	Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
MICR Cheque	34058	42374	--	-8316	--
Non-MICR Cheque	16	10	--	6	--
EFT	15497	16167	--	-670	--
RTGS	35720	43002	--	-7282	--
<b>Islamic Banks, Branches &amp; Windows</b>	<b>85292</b>	<b>101554</b>	--	<b>-16262</b>	--
Conventional Banks	554482	617881	--	-63399	--
<b>All Scheduled Banks</b>	<b>639773</b>	<b>719434</b>	--	<b>-79661</b>	--
Transactions through Cards					
Debit Card Transaction	13715	12653	--	1062	--
Credit Card Transaction	195	161	--	34	--
Prepaid Card Transaction	43	49	--	-6	--
<b>Islamic Banks, Branches &amp; Windows</b>	<b>13953</b>	<b>12863</b>	--	<b>1090</b>	--

Note : \*Considering Full Fledged Islamic Banks Only

(--) means 'not available'

Source: Statistics Department, Bangladesh Bank.

**Table 15: CSR Activities in Islamic Banking**

(Taka in Crores)

Source of Fund	Total Amount			Change	
	As on Dec'23 (1)	As on Nov'23 (2)	As on Dec'22 (3)	(1)-(2) (4)	(1)-(3) (5)
Bank's own CSR	95	85	--	10	--
Zakat	38	13	--	25	--
Systemic Income	13	12	--	0.08	--
Compensation charges	115	60	--	55	--
Other Shariah unapproved income	58	10	--	48	--
Other Sources	53	50	--	3	--
<b>Sub Total</b>	<b>372</b>	<b>230</b>	<b>--</b>	<b>142</b>	<b>--</b>
<b>Ways of Expenditure</b>					
Social welfare	104	88	--	16	--
Natural Disaster	70	35	--	35	--
Environment development	27	18	--	9	--
Education	36	31	--	5	--
Poverty alleviation	4	4	--	0	--
Human Resources Development	0	0	--	0	--
Institutional capability Building	0	0	--	0	--
Donation	46	39	--	7	--
Social Development	1	1	--	0	--
Other Shariah Approved activities	32	30	--	2	--
<b>Sub Total</b>	<b>320</b>	<b>247</b>	<b>--</b>	<b>73</b>	<b>--</b>

Note: (--) means 'not available'

Source: Statistics Department, Bangladesh Bank.

## Concluding Remarks

Islamic banking has been playing a significant role in Bangladesh during the last couple of decades. As Sharia'h based transactions are becoming popular to the mass people, Islamic banking activities should be well defined and more functional in both rural and urban areas. Islamic banking activities are expanding in line with conventional banking day by day. It is the high time to nurture Islamic banking activities properly aiming at achieving a great deal of financial inclusion with satisfactory level both in rural and urban areas. As a consequence it will be possible to bring a significant number of people under Islamic banking services which further strengthen and boost up financial sector. The more people engage in Islamic banking, the more deposits will be pile up which ultimately turns to be more investment.

During the period Islamic banking deposit holds approximately one-fourth of total deposit in banking industry and significant amount of deposits are collected through Mudarabah deposits scheme. At the same time private sector remains the largest sector in terms of Islamic banking deposits accumulation among all the sectors in Bangladesh.

In case of investment, Islamic banking investment holds approximately one-fourth of total investment in banking industry and full-fledged Islamic banks play vital role in Islamic investment which is 93.29% of total Islamic investment whereas investment through twenty-seven Islamic banks having Islamic branches and windows is only 6.71% of total Islamic investment. Full-fledged Islamic banks, branches and windows make significant amount of investment through Bai-Murabaha (40.93%). Islamic banks, branches and windows mainly focus on industry (41.82%), and trade and commerce (33.40%) sector for the purpose of investment. It is undeniably true that agent banking, school banking; mobile financial services, e-banking and e-commerce are now administered through Islamic banking. Major portion of investments (65.24%) of Islamic banks are in Bai mode basis. Share mode investments are very insignificant.

Approximately half of total wage earner's remittance collected through banking channel comes from Islamic banking. Again more than half of total agent banking deposits in banking industry belongs to Islamic banking.

It is a great initiative that Islamic bank liquidity facility (IBLF) and Mudarabah Liquidity Support (MLS) were already introduced to avail liquidity facility from Bangladesh Bank based on Sharia'h by following Mudarabah principle.

Eventually the last but not the least is that the underlying review will be beneficial to the policy maker to help them to understand the necessity of separate act for growing Islamic banking industry. After all, we do believe Islamic banking sector will be the predominant sector in the entire banking industry. We wish all the best for Islamic banking sector participant including data providers, service providers, practitioner, and finally policy maker.