

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

**ISLAMIC
BANKING
AND
FINANCE
STATISTICS
(IBFS)**

AUGUST 2024



Bangladesh Bank

Islamic Banking and Finance Statistics (IBFS)

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MONTHLY ISLAMIC BANKING AND FINANCE STATISTICS (IBFS)*

August, 2024



Islamic Banking and Finance Database Unit
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Introduction

Islamic banking is a special kind of banking system. The elimination of Riba makes Islamic banking system unique and widely acceptable especially among the Muslims. The Islamic banking system is mainly based on Quranic norms and Sunnah. In this system, the risk as well as returns on investment is equally shared between the stakeholders.

The Islamic finance industry has established substantially over the last ten years. Conventional banks are also now opening Islamic branches and windows due to public demand. At present, besides conventional banking services, seventeen (17) conventional commercial banks are providing Islamic banking services through thirty four (34) Islamic banking branches and eleven (11) conventional commercial banks are providing Islamic banking services through five-hundred and thirty four (534) Islamic banking windows. It should be mentioned that seven (7) conventional commercial banks are providing Islamic banking services through branch and window both (page 2).

The journey of Islamic banking started with the aim of conducting banking business in accordance with Islamic Shariah in Muslim countries all over the world. The journey of the Islamic banking in Bangladesh began in the 1983s with the establishment of Islami Bank Bangladesh PLC. Later on, in 1987, the second Islamic bank of the country, the Al Baraka Bank Ltd was established. However, in 1996, two more banks, Al-arafah Islami Bank Ltd and Social Investment Bank Ltd were given clearance to operate under the Islamic banking principles. Therefore, they also started banking activities following Islamic Sharia'h. In July 2001, another bank namely Shahjalal Islami bank Ltd began its operations. Subsequently, two traditional banks namely EXIM Bank Ltd and First Security Bank was converted to Islamic bank, and EXIM bank started operations as full-fledged Islamic bank in 2004.

After some time the fourth generation bank Union Bank Limited (UBL) started its journey as an Islamic bank in Bangladesh on 07 March 2013. NRB Global Bank was converted into an Islamic bank in January 2021 and renamed as Global Islami Bank Limited (GIBL). Then in January 2022, another conventional bank, Standard Bank Limited, was transformed into an Islamic bank. Currently, there are ten full-fledged Islamic banks operating in Bangladesh.

The detailed list of Islamic Banks is given below (including branch and window based Islamic Banks):

A. Full-fledged Islamic Banks:

1. Islami Bank Bangladesh PLC (IBBPLC)
2. Al Arafah Islami Bank PLC (AIBPLC)
3. Social Islami Bank PLC (SIBPLC)
4. Standard Bank PLC (STBPLC)
5. Export Import Bank of Bangladesh PLC (EXBPLC)
6. First Security Islami bank PLC (FSIBPLC)
7. Shahjalal Islami Bank PLC (SJIBPLC)
8. Union Bank PLC (UNBPLC)
9. Global Islami Bank PLC (GIBPLC)
10. ICB Islamic Bank Limited (ICBIBL)

B. Conventional Banks having Islamic Banking Branches:

1. AB Bank PLC (ABBPLC)
2. The City Bank PLC (CBPLC)
3. IFIC Bank PLC (IFICBPLC)
4. United Commercial Bank PLC (UCBPLC)
5. Pubali Bank PLC (PUBBPLC)
6. National Credit and Commerce Bank PLC (NCCBPLC)
7. Prime Bank PLC (PRIBPLC)
8. Southeast Bank PLC (SEBPLC)
9. Dhaka Bank PLC (DBPLC)
10. Mercantile Bank PLC (MERBPLC)
11. One Bank PLC (OBPLC)
12. Bangladesh Commerce Bank Limited (BCBL)
13. The Premier Bank PLC (PREBPLC)
14. Jamuna Bank PLC (JAMBPLC)
15. Bank Alfalah Limited (BAFL)
16. NRB Bank Limited (NRBBL)
17. Bengal Commercial Bank PLC (BGCBPLC)

C. Conventional Banks having Islamic Banking Windows:

1. Agrani Bank PLC (ABPLC)
2. Rupali Bank PLC (RBPLC)
3. Sonali Bank PLC (SBPLC)
4. Standard Chartered Bank (SCB)
5. Mutual Trust Bank PLC (MTBPLC)
6. Bank Asia PLC (BASPLC)
7. Trust Bank PLC (TBPLC)
8. NRBC Bank PLC (NRBCBPLC)
9. South Bangla Agriculture and Commerce Bank PLC (SBACBPLC)
10. Meghna Bank PLC (MEGBPLC)
11. Midland Bank PLC (MDBPLC)

In the context of Bangladesh, the extent of Islamic banking is increasing rapidly like other Muslim countries all over the world. Islamic banking which is governed by Islamic Sharia'h is running at the same pace as conventional banking in terms of many financial indicators and it will refrain from accepting or paying any type of Riba. In this perspective Islamic banking is entirely different from conventional banking. That's why a separate, well organized and presentable publication is required to disseminate the contemporary statistics related to Islamic banking time to time. To accomplish this task Statistics Department of Bangladesh Bank has taken necessary initiatives and issued a circular [STD Circular No-2, Date: 06-02-2022] for the Islamic banking in Bangladesh. Following this circular, all

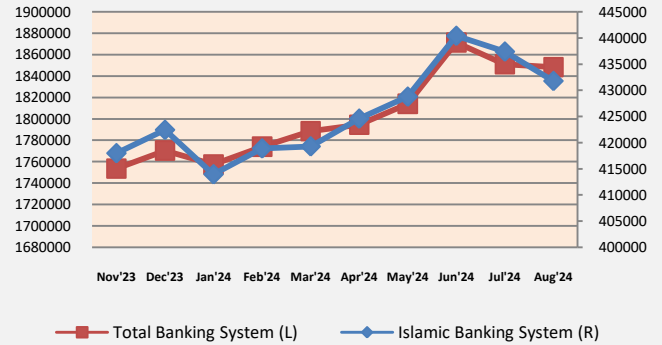
full-fledged Islamic banks, IB branches and windows operating in Bangladesh started to provide monthly data related to Islamic banking on a regular basis through a prescribed template. The underlying publication has been prepared on the basis of information provided by the Islamic banking system of Bangladesh. This publication will be helpful for policy maker to formulate new policies for Islamic banking as well as for practitioners and researchers of Islamic banking and finance.

Executive Summary (August 2024)

Deposits

The Islamic Banking Deposits (outstanding) in Bangladesh shows more or less an upward trend during Nov'23 to Jun'24 but it shows a decreasing trend after Jun'24. Total Islamic Banking Deposits reached its maximum in Jun'24 and it is recorded as BDT 4,40,427 Crore, which is decreased by BDT 3,014 Crore (0.68%) and reached to BDT 4,37,413 Crore in Jul'24. In Aug'24 it again decreased by 5,608 Crore (1.28%) and reached to BDT 4,31,805 Crore. Here Deposits exclude inter-bank & EDF figures but include profit payable. (Fig.1, Table-3)

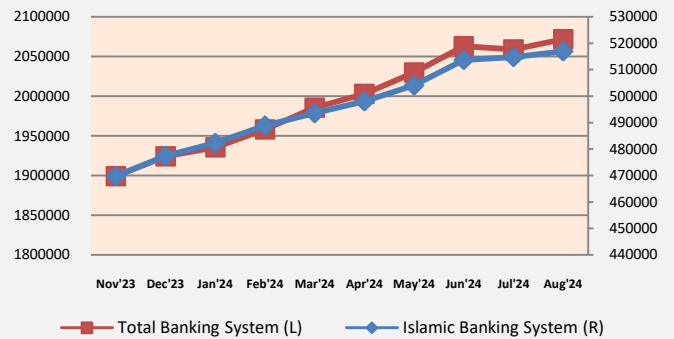
Fig. 1: Deposits
(BDT in Crore)



Investments

The Islamic Banking Investments (outstanding) in Bangladesh during the last ten months shows a conspicuous upward linear trend. Here, total Islamic Banking Investments reached its maximum in Aug'24 and it is recorded as BDT 5,16,991 Crore which is increased by BDT 2,149 Crore (0.42%) from BDT 5,14,841 Crore in Jul'24. Here investments include sukuk/bond, EDF & mark-up but exclude inter-bank figures. (Fig.2, Table-3)

Fig. 2: Investments (BDT in Crore)



Assets:

Over the ten months period the Islamic Banking Assets in Bangladesh shows a mixed behavior. Here Islamic Banking Assets fall down after Nov'23 and reaches to its minimum in Jan'24. After that it rises up again and gradually reaches to maximum in Jun'24 recorded as BDT 8,53,397 Crore which is decreased by BDT 17,665 Crore (2.07%) and reached to BDT 8,35,732 Crore in Jul'24. But it again increased by BDT 5,519 Crore (0.66%) in Aug'24 and reached to BDT 8,41,251 Crore. Here asstes exclude contingent liability & OBU figures. (Fig.3, Table-3)

Export Receipts

Over the ten months period the export receipts through Islamic Banking remain stagnant. Here variation is also negligible. In addition, in Aug'24 total export receipts through Islamic Banking stood at BDT 8,193 Crore which is increased by BDT 667 Crore (8.87%) from BDT 7,526 Crore in Jul'24. Here export receipts are recorded excluding local exports. (Fig.4, Table-3)

Import Payments

Over the ten months period the import payments through Islamic Banking shows similar pattern like export receipts. In Aug'24 total import payments through Islamic Banking stood at BDT 13,147 Crore which is increased by BDT 664 Crore (5.32%) from BDT 12,483 Crore in Jul'24. Here import payments are recorded excluding local imports. (Fig.5, Table-3)

Fig. 3: Assets (BDT in Crore)

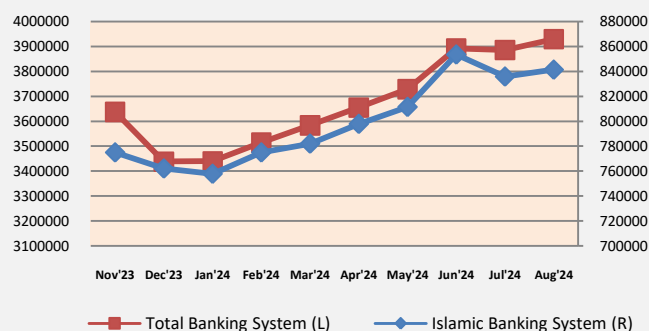


Fig. 4: Export Receipts (BDT in Crore)

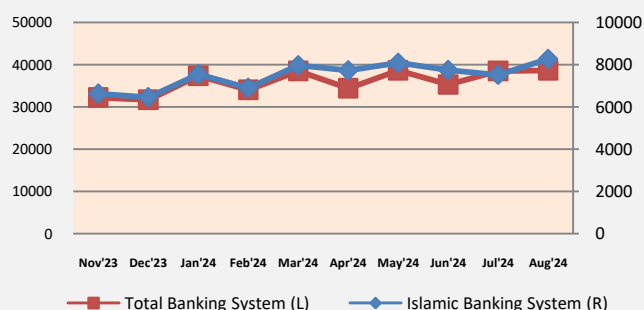
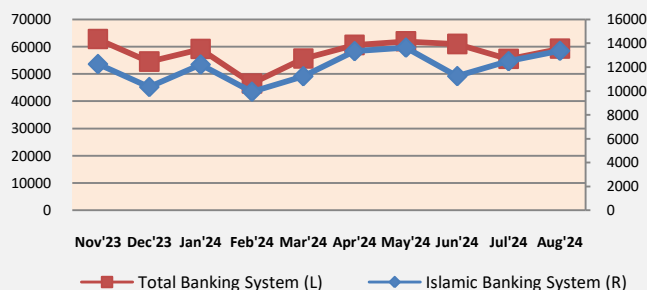


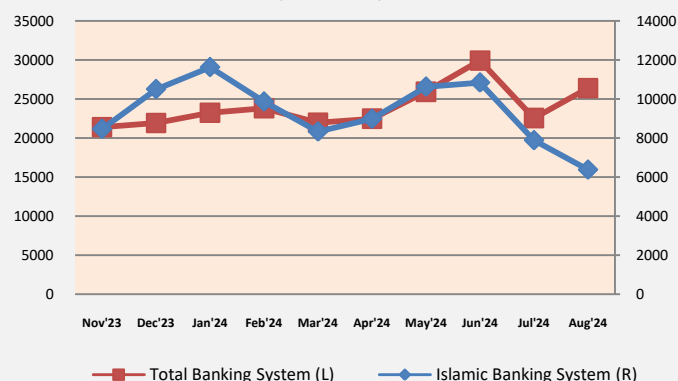
Fig. 5: Import Payments (BDT in Crore)



Wage Earner's Remittances

The wage earners remittance through Islamic Banking shows mixed behaviour during Nov'23 to Jun'24 but exceptionally it drastically started to fall down after Jun'24 and reached to its minimum in Aug'24. Generally, growth of wage earners remittance depends on several factors like number of expatriates, festivals, different occasions, incentives, locations of banks, easy to access to the banking service, Political stability and the last but not the least preference of client about the bank. However, in Jul'24 total wage earner's remittances through Islamic Banking reached at BDT 7,892 Crore which is decreased by BDT 2,953 Crore (27.23%) from BDT 10,845 Crore in Jun'24. After that it reached to its minimum in Aug'24 and recorded as BDT 6,333 Crore which is decreased by BDT 1,559 Crore (19.75%) from Jul'24.(Fig.6, Table-3)

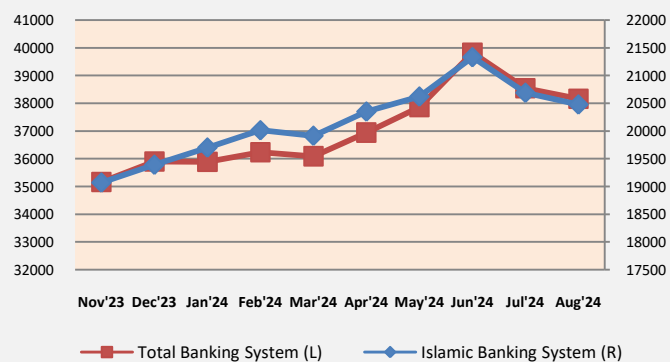
Fig. 6: Wage Earner's Remittances
(BDT in Crore)



Agent Banking Deposits

The agent banking deposits (outstanding) in Islamic Banking shows an upward trend clearly during Nov'23 to Jun'24. That means monthly agent banking deposits in Islamic banking are increasing gradually which further indicates the savings mentality is being grown among the banking service recipients align with the increasing of bank agents. But it started to decrease in Jul'24 and stood at BDT 20,692 Crore which is decreased by BDT 642 Crore (3.01%) from BDT 21,334 Crore in Jun'24. In Aug'24 it again decreased by BDT 212 Crore (1.03%) from Jul'24 and reached to BDT 20,480 Crore. (Fig.7, Table-3)

Fig. 7: Agent Banking Deposits (BDT in Crore)



Staistical Tables & Charts

Table 1: Number of Islamic Banks, Branches & Windows in August 2024

| Type of Banks | SI | Name of Banks | No. of Branches | No. of Windows |
|----------------------------|--------------|---|-----------------|----------------|
| Full Fledged Islamic Banks | 1 | Islami Bank Bangladesh PLC (IBBPLC) | 395 | -- |
| | 2 | Al Arafah Islami Bank PLC (AIBPLC) | 224 | -- |
| | 3 | Social Islami Bank PLC (SIBPLC) | 180 | -- |
| | 4 | Standard Bank PLC (STBPLC) | 138 | -- |
| | 5 | Export Import Bank of Bangladesh PLC (EXBPLC) | 151 | -- |
| | 6 | First Security Islami bank (FSIBPLC) | 205 | -- |
| | 7 | Shahjalal Islami Bank PLC (SJIBPLC) | 140 | -- |
| | 8 | Union Bank PLC (UNBPLC) | 114 | -- |
| | 9 | Global Islami Bank PLC (GIBPLC) | 104 | -- |
| | 10 | ICB Islamic Bank Limited (ICBIBL) | 33 | -- |
| | a. Sub Total | | 1684 | -- |
| Banks having IB Branches | 1 | AB Bank PLC (ABBPLC) | 1 | 1 |
| | 2 | The City Bank PLC (CBPLC) | 1 | 60 |
| | 3 | IFIC Bank PLC (IFICBPLC) | 1 | -- |
| | 4 | United Commercial Bank PLC (UCBPLC) | 1 | 50 |
| | 5 | Pubali Bank PLC (PUBBPLC) | 3 | 21 |
| | 6 | National Credit and Commerce Bank PLC (NCCBPLC) | 1 | -- |
| | 7 | Prime Bank PLC (PRIBPLC) | 5 | -- |
| | 8 | Southeast Bank PLC (SEBPLC) | 5 | -- |
| | 9 | Dhaka Bank PLC (DBPLC) | 2 | -- |
| | 10 | Mercantile Bank PLC (MERBPLC) | 1 | 45 |
| | 11 | One Bank PLC (OBPLC) | 2 | 14 |
| | 12 | Bangladesh Commerce Bank Limited (BCBL) | 2 | -- |
| | 13 | The Premier Bank PLC (PREBPLC) | 2 | 25 |
| | 14 | Jamuna Bank PLC (JAMBPLC) | 2 | -- |
| | 15 | Bank Alfalah Limited (BAFL) | 1 | -- |
| | 16 | NRB Bank Limited (NRBBL) | 1 | -- |
| | 17 | Bengal Commercial Bank PLC (BGCBPLC) | 3 | -- |
| | b. Sub Total | | 34 | 216 |
| Banks having IB Windows | 1 | Agrani Bank PLC (ABPLC) | -- | 60 |
| | 2 | Rupali Bank PLC (RBPLC) | -- | 2 |
| | 3 | Sonali Bank PLC (SBPLC) | -- | 58 |
| | 4 | Standard Chartered Bank (SCB) | -- | 1 |
| | 5 | Mutual Trust Bank PLC (MTBPLC) | -- | 15 |
| | 6 | Bank Asia PLC (BASPLC) | -- | 5 |
| | 7 | Trust Bank PLC (TBPLC) | -- | 30 |
| | 8 | NRBC Bank PLC (NRBCBPLC) | -- | 342 |
| | 9 | South Bangla Agriculture and Commerce Bank (SBACBPLC) | -- | 10 |
| | 10 | Meghna Bank PLC (MEGBPLC) | -- | 10 |
| | 11 | Midland Bank PLC (MDBPLC) | -- | 1 |
| | c. Sub Total | | -- | 534 |
| Grand Total (a+b+c) | | 1718 | 750 | |

Note: 1. HSBC bank closed providing Islamic banking services in 2013 but still they have some Islamic banking outstandings.

2. IB = Islamic Banking

Source: Statistics Department, Bangladesh Bank.

Table 2: Overall Islamic Banking Scenario in Bangladesh

(Taka in Crores)

| Indicators | Amount | | | | Growth (%) | | |
|--|---------------|---------------|---------------|--------|-------------------------------------|-------------------------------------|-------------------------------------|
| | Aug'24 | Jul'24 | Jun'24 | Aug'23 | Aug'24 (Compared with Jul'24) | Jul'24 (Compared with Jun'24) | Aug'24 (Compared with Aug'23) |
| | a | b | c | d | $e=((a-b)/b)*100$ | $f=((b-c)/c)*100$ | $f=((a-d)/d)*100$ |
| 1. Total Deposits (excluding Inter-bank & EDF)* | 431805 | 437413 | 440427 | -- | -1.28 | -0.68 | -- |
| a) Full-fledged Islamic Banks | 387893 | 394444 | 398075 | -- | -1.66 | -0.91 | -- |
| b) Islamic Banking Branches of Conventional Banks | 26000 | 25407 | 25545 | -- | 2.33 | -0.54 | -- |
| c) Islamic Banking Windows of Conventional Banks | 17912 | 17561 | 16808 | -- | 2.00 | 4.48 | -- |
| 2. Total Investments (including Sukuk/Islamic Bond)** | 516991 | 514841 | 513734 | -- | 0.42 | 0.22 | -- |
| a) Full-fledged Islamic Banks | 481499 | 479860 | 479013 | -- | 0.34 | 0.18 | -- |
| b) Islamic Banking Branches of Conventional Banks | 22063 | 21948 | 21717 | -- | 0.52 | 1.06 | -- |
| c) Islamic Banking Windows of Conventional Banks | 13428 | 13033 | 13003 | -- | 3.03 | 0.23 | -- |
| 3. Total Wage Earner's Remittances ^P | 6333 | 7892 | 10845 | -- | -19.75 | -27.23 | -- |
| a) Full-fledged Islamic Banks | 6267 | 7853 | 10808 | -- | -20.20 | -27.34 | -- |
| b) Islamic Banking Branches of Conventional Banks | 23.66 | 18.50 | 17.68 | -- | 27.89 | 4.64 | -- |
| c) Islamic Banking Windows of Conventional Banks | 42.76 | 20.73 | 19.49 | -- | 106.28 | 6.38 | -- |
| 4. Total Export Receipts (excl. local exports) ^P | 8193 | 7526 | 7751 | -- | 8.87 | -2.91 | -- |
| a) Full-fledged Islamic Banks | 7402 | 6834 | 6963 | -- | 8.31 | -1.85 | -- |
| b) Islamic Banking Branches of Conventional Banks | 468 | 441 | 553 | -- | 6.02 | -20.17 | -- |
| c) Islamic Banking Windows of Conventional Banks | 323 | 250 | 236 | -- | 29.03 | 6.18 | -- |
| 5. Total Import Payments (excl. local imports) ^P | 13147 | 12483 | 11231 | -- | 5.32 | 11.15 | -- |
| a) Full-fledged Islamic Banks | 11310 | 10491 | 9720 | -- | 7.80 | 7.93 | -- |
| b) Islamic Banking Branches of Conventional Banks | 1143 | 1226 | 985 | -- | -6.77 | 24.51 | -- |
| c) Islamic Banking Windows of Conventional Banks | 694 | 766 | 527 | -- | -9.33 | 45.41 | -- |
| 6. Total Agent Banking Deposits ^P | 20480 | 20692 | 21334 | -- | -1.03 | -3.01 | -- |
| a) Full-fledged Islamic Banks | 20436 | 20649 | 21290 | -- | -1.03 | -3.01 | -- |
| b) Islamic Banking Branches of Conventional Banks | 41.34 | 41.02 | 41.97 | -- | 0.78 | -2.26 | -- |
| c) Islamic Banking Windows of Conventional Banks | 2.20 | 2.23 | 2.06 | -- | -1.47 | 8.23 | -- |
| 7. Total Assets (excluding Contra. & OBU) ^P | 841251 | 835732 | 853397 | -- | 0.66 | -2.07 | -- |
| a) Full-fledged Islamic Banks | 785674 | 781793 | 800126 | -- | 0.50 | -2.29 | -- |
| b) Islamic Banking Branches of Conventional Banks | 32823 | 31791 | 32037 | -- | 3.24 | -0.77 | -- |
| c) Islamic Banking Windows of Conventional Banks | 22754 | 22148 | 21234 | -- | 2.74 | 4.30 | -- |

Note:

1. (--) means 'not available', P = Provisional

2. *including profit payable

3. **Excluding interbank and including EDF & profit receivable

4. Figures in Deposits, Investments & Assets are recorded as end period but figures in wage earner's remittances, export receipts & import payments are recorded as during the period.

Source: Statistics Department, Bangladesh Bank.

Table 3: Performances of Islamic Banking Compared to Overall Banking in Bangladesh

(Taka in Crore)

| Indicators | Amount | | | | | | | | Share (%) of Islamic Banks, Branches & Windows Compared to All Scheduled Banks | | | | | Growth (%) | | | | | |
|---|----------------------------------|---------|---------|--------|-----------------------------------|--------|--------|--------|--|--------|--------|-------------|---------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | All Scheduled Banks ^P | | | | Islamic Banks, Branches & Windows | | | | Aug'24 | Jul'24 | Aug'23 | Changes (%) | | All Scheduled Banks | | | Islamic Banks, Branches & Windows | | |
| | Aug'24 | Jul'24 | Jun'24 | Aug'23 | Aug'24 | Jul'24 | Jun'24 | Aug'23 | | | | Monthly | Yearly | Aug'24 (Compared with Jul'24) | Jul'24 (Compared with Jun'24) | Aug'24 (Compared with Aug'23) | Aug'24 (Compared with Jul'24) | Jul'24 (Compared with Jun'24) | Aug'24 (Compared with Aug'23) |
| | a | b | c | d | e | f | g | h | i=(e/a)*100 | j | k | l=(i-j) | m=(i-k) | n=(a-b)/b*100 | o=(b-c)/c*100 | p=(c-d)/d*100 | q=(e-f)/f*100 | r=(f-g)/g*100 | s=(g-h)/h*100 |
| Deposits (excluding Inter-bank & EDF)* | 1848294 | 1850994 | 1871226 | -- | 431805 | 437413 | 440427 | -- | 23.36 | 23.63 | -- | -0.27 | -- | -0.15 | -1.08 | -- | -1.28 | -0.68 | -- |
| Investments (including Sukuk/Islamic Bond)** | 2071835 | 2059109 | 2062853 | -- | 516991 | 514841 | 513734 | -- | 24.95 | 25.00 | -- | -0.05 | -- | 0.62 | -0.18 | -- | 0.42 | 0.22 | -- |
| Wage Earner's Remittances ^P | 26406 | 22569 | 29940 | -- | 6333 | 7892 | 10845 | -- | 23.98 | 34.97 | -- | -10.99 | -- | 17.00 | -24.62 | -- | -19.75 | -27.23 | -- |
| Export Receipts (excl. local exports) ^P | 38684 | 38515 | 35317 | -- | 8193 | 7526 | 7751 | -- | 21.18 | 19.54 | -- | 1.64 | -- | 0.44 | 9.06 | -- | 8.87 | -2.91 | -- |
| Import Payments (excl. local imports) ^P | 59258 | 55475 | 60922 | -- | 13147 | 12483 | 11231 | -- | 22.19 | 22.50 | -- | -0.32 | -- | 6.82 | -8.94 | -- | 5.32 | 11.15 | -- |
| Agent Banking Deposits ^P | 38162 | 38543 | 39821 | -- | 20480 | 20692 | 21334 | -- | 53.67 | 53.68 | -- | -0.02 | -- | -0.99 | -3.21 | -- | -1.03 | -3.01 | -- |
| Assets (excluding Contra. & OBU) ^P | 3929065 | 3874364 | 3885782 | -- | 841251 | 835732 | 853397 | -- | 21.41 | 21.57 | -- | -0.16 | -- | 1.41 | -0.29 | -- | 0.66 | -2.07 | -- |
| Number of Bank Branches/Windows | 11299 | 11299 | 11297 | -- | 2468 | 2442 | 2420 | -- | 21.84 | 21.61 | -- | 0.23 | -- | 0.00 | 0.02 | -- | 1.06 | 0.91 | -- |

Note:

1. (--) means 'not available', P = Provisional

2. *Including Profit payable/accrued interest and excluding EDF

3. **In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFTs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

4. Figures of Deposit & Investment are excluding Interbank

5. Figures in Deposits, Investments & Assets are recorded as end period but figures in wage earner's remittances, export receipts & import payments are recorded as during the period.

Source: Statistics Department, Bangladesh Bank.

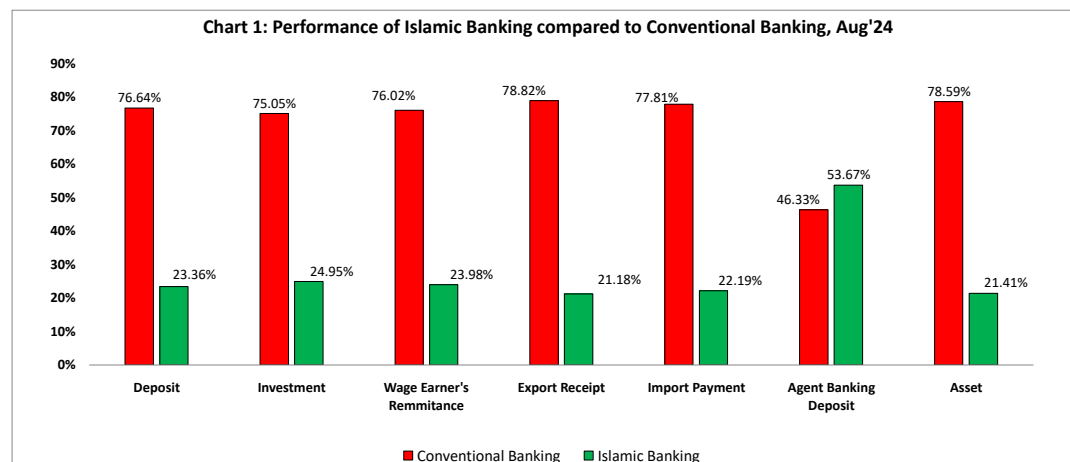


Table 4: Overall Deposits Scenario in Bangladesh by Type of Banks

(Taka in Crores)

| Type of Banks | Total Deposits | | | Changes | |
|--|----------------|----------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Full Fledged IBs | 387893 | 394444 | -- | -6551 | -- |
| Branch Based IBs | 26000 | 25407 | -- | 593 | -- |
| Window Based IBs | 17912 | 17561 | -- | 351 | -- |
| Islamic Banks, Branches & Windows | 431805 | 437413 | -- | -5608 | -- |
| Conventional Banks | 1416488 | 1413581 | -- | 2907 | -- |
| All Scheduled Banks | 1848294 | 1850994 | -- | -2701 | -- |
| Share (%) with respect to Total Deposits in Islamic Banks, Branches & Windows | | | | | |
| Full Fledged IBs | 89.83 | 90.18 | -- | -0.35 | -- |
| Branch Based IBs | 6.02 | 5.81 | -- | 0.21 | -- |
| Window Based IBs | 4.15 | 4.01 | -- | 0.13 | -- |
| Share (%) with respect to Total Deposits in All Scheduled Banks | | | | | |
| Islamic Banks | 23.36 | 23.63 | -- | -0.27 | -- |
| Conventional Banks | 76.64 | 76.37 | -- | 0.27 | -- |

Note: 1. (--) means 'not available'

2. Figures of Deposit are excluding Interbank & EDF and including profit payable/accrued interest

Source: Statistics Department, Bangladesh Bank.

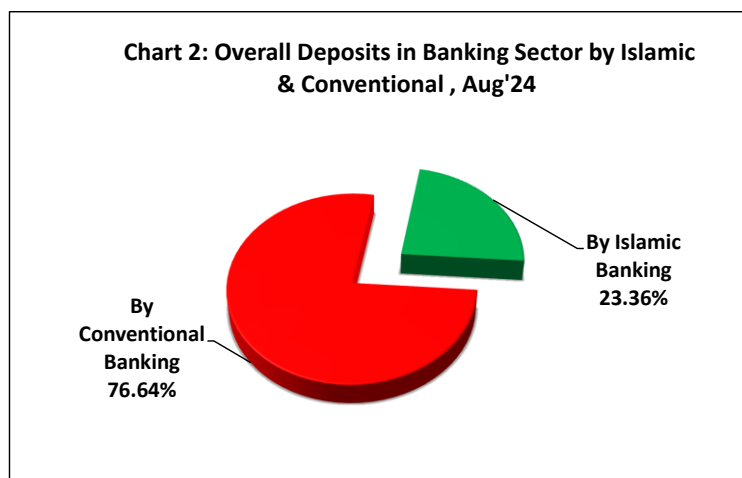


Table 5: Mode wise Islamic Banking Deposits in Bangladesh

(Taka in Crores)

| Mode of Deposits | Total Deposits | | | Changes | |
|--|----------------|---------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| AI - Wadeah Deposits | 19381 | 19594 | -- | -213 | -- |
| Mudaraba Deposits | 372455 | 379366 | -- | -6910 | -- |
| Mudaraba Savings Accounts (MSA) | 80614 | 80970 | -- | -357 | -- |
| Mudaraba Term Deposits (MTDR) | 207458 | 210321 | -- | -2864 | -- |
| Mudaraba Special Notice Accounts (MSNA) | 16235 | 19680 | -- | -3445 | -- |
| Other Mudaraba Deposits | 68149 | 68394 | -- | -245 | -- |
| Deposits against Mudaraba Savings Bonds | 588 | 607 | -- | -18 | -- |
| Special Deposit Accounts | 3966 | 3421 | -- | 545 | -- |
| Other Deposits | 35415 | 34427 | -- | 988 | -- |
| Total Deposits | 431805 | 437413 | -- | -5608 | -- |
| Share (%) with respect to Total Deposits in Islamic Banks, Branches & Windows | | | | | |
| AI - Wadeah Deposits | 4.49 | 4.48 | -- | 0.01 | -- |
| Mudaraba Deposits | 86.26 | 86.73 | -- | -0.47 | -- |
| Mudaraba Savings Accounts (MSA) | 18.67 | 18.51 | -- | 0.16 | -- |
| Mudaraba Term Deposits (MTDR) | 48.04 | 48.08 | -- | -0.04 | -- |
| Mudaraba Special Notice Accounts (MSNA) | 3.76 | 4.50 | -- | -0.74 | -- |
| Other Mudaraba Deposits | 15.78 | 15.64 | -- | 0.15 | -- |
| Deposits against Mudaraba Savings Bonds | 0.14 | 0.14 | -- | 0.00 | -- |
| Special Deposit Accounts | 0.92 | 0.78 | -- | 0.14 | -- |
| Other Deposits | 8.20 | 7.87 | -- | 0.33 | -- |
| Total | 100.00 | 100.00 | -- | 0.00 | -- |

Note: 1. (--) means 'not available'

2. Figures of Deposit are excluding Interbank & EDF and including profit payable

Source: Statistics Department, Bangladesh Bank.

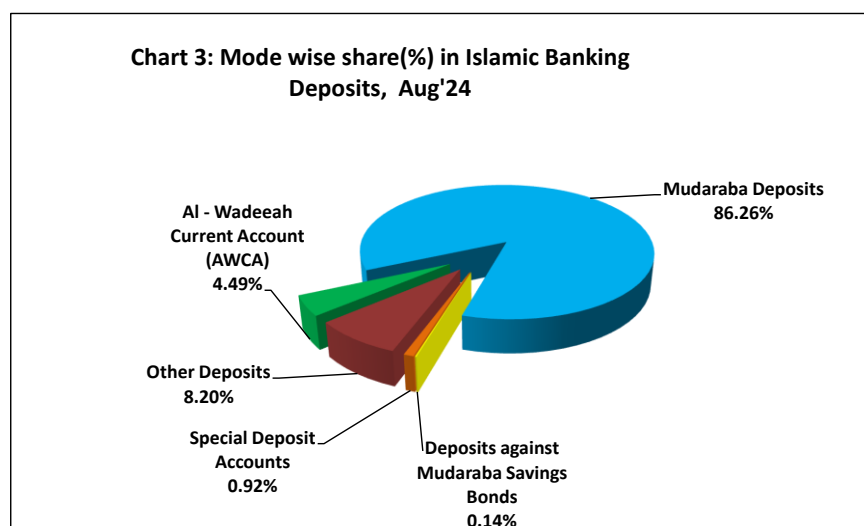


Table 6: Sector wise Islamic Banking Deposits in Bangladesh

(Taka in Crores)

| Sector | Total Deposits | | | Changes | |
|--|----------------|---------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Public (Government) | 8206 | 8199 | -- | 8 | -- |
| Other Public | 21613 | 23244 | -- | -1632 | -- |
| Private | 401986 | 405970 | -- | -3984 | -- |
| Sub Total | 431805 | 437413 | -- | -5608 | -- |
| DMB | 16101 | 17632 | -- | -1531 | -- |
| Grand Total (Including DMB) | 447906 | 455045 | -- | -7139 | -- |
| Share (%) with respect to Total Deposits in Islamic Banks, Branches & Windows | | | | | |
| Public (Government) | 1.83 | 1.80 | -- | 0.03 | -- |
| Other Public | 4.83 | 5.11 | -- | -0.28 | -- |
| DMB | 3.59 | 3.87 | -- | -0.28 | -- |
| Private | 89.75 | 89.22 | -- | 0.53 | -- |

Note: 1. (--) means 'not available'

2. Figures of Deposit are including profit payable and excluding EDF

Source: Statistics Department, Bangladesh Bank.

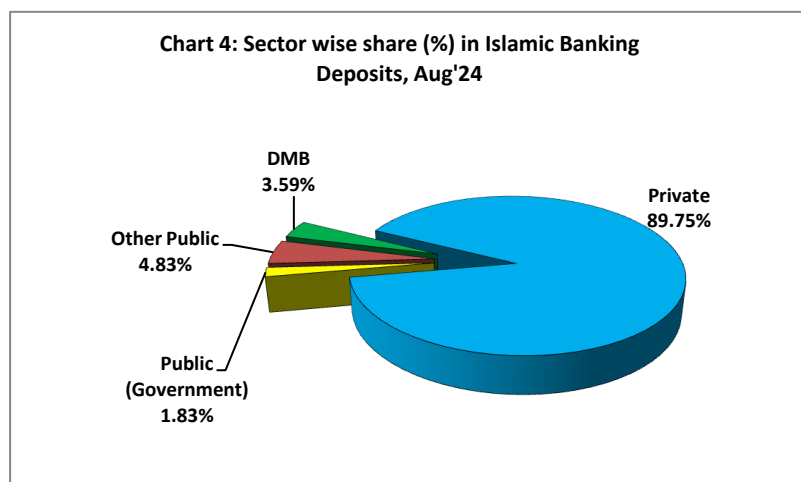


Table 7: Overall Investments Scenario in Bangladesh by Types of Banks

(Taka in Crores)

| Type of Banks | Total Investments | | | Changes | |
|---|-------------------|----------------|-----------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Full Fledged IBs | 481499 | 479860 | -- | 1639 | -- |
| Branch Based IBs | 22063 | 21948 | -- | 115 | -- |
| Window Based IBs | 13428 | 13033 | -- | 395 | -- |
| Islamic Banks, Branches & Windows | 516991 | 514841 | -- | 2149 | -- |
| Conventional Banks | 1554844 | 1544267 | -- | 10577 | -- |
| All Scheduled Banks | 2071835 | 2059109 | -- | 12726 | -- |
| Share (%) with respect to Total Investments in Islamic Banks, Branches & Windows | | | | | |
| Full Fledged IBs | 93.13 | 93.21 | -- | -0.07 | -- |
| Branch Based IBs | 4.27 | 4.26 | -- | 0.00 | -- |
| Window Based IBs | 2.60 | 2.53 | -- | 0.07 | -- |
| Share (%) with respect to Total Investments in All Scheduled Banks | | | | | |
| Islamic Banks | 24.95 | 25.00 | -- | -0.05 | -- |
| Conventional Banks | 75.05 | 75.00 | -- | 0.05 | -- |

Note:

1. (--) means 'not available'

2. In conventional banking system, Total Investments include loans & advance, Bills, Securities other than share, money at call, balances & R. Repo with NBFIs and accrued interest. In Islamic banking system, Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.

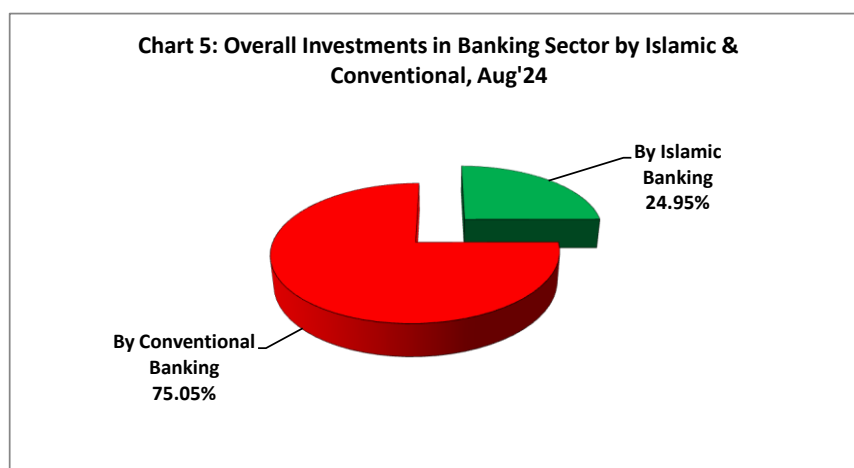


Table 8: Mode wise Islamic Banking Investments in Bangladesh

(Taka in Crores)

| Mode of Investments | Total Investments | | | Changes | |
|---|-------------------|---------------|-----------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Mudarabah | 16052 | 16976 | -- | -924 | -- |
| Musharaka | 398 | 378 | -- | 20 | -- |
| Bai - Murabaha | 210342 | 211157 | -- | -815 | -- |
| Bai - Muajjal | 108667 | 110776 | -- | -2109 | -- |
| Bai - Salam | 8213 | 8252 | -- | -38 | -- |
| Bai – Istisna | 1845 | 1967 | -- | -122 | -- |
| Ijarah | 22585 | 22619 | -- | -34 | -- |
| HPSM | 12485 | 82990 | -- | -70505 | -- |
| Qard - e - Hasan | 35057 | 12415 | -- | 22641 | -- |
| Others Investments | 101346 | 47312 | -- | 54034 | -- |
| Total | 516991 | 514841 | -- | 2149 | -- |
| Share (%) with respect to Total Investments in Islamic Banks, Branches & Windows | | | | | |
| Mudarabah | 3.10 | 3.30 | -- | -0.19 | -- |
| Musharaka | 0.08 | 0.07 | -- | 0.00 | -- |
| Bai - Murabaha | 40.69 | 41.01 | -- | -0.33 | -- |
| Bai - Muajjal | 21.02 | 21.52 | -- | -0.50 | -- |
| Bai - Salam | 1.59 | 1.60 | -- | -0.01 | -- |
| Bai – Istisna | 0.36 | 0.38 | -- | -0.03 | -- |
| Ijarah | 4.37 | 4.39 | -- | -0.02 | -- |
| HPSM | 2.41 | 16.12 | -- | -13.70 | -- |
| Qard - e - Hasan | 6.78 | 2.41 | -- | 4.37 | -- |
| Others Investments | 19.60 | 9.19 | -- | 10.41 | -- |
| Total | 100.00 | 100.00 | -- | 0.00 | -- |

Note:

1. (--) means 'not available'
2. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings, profit receivable.
3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.

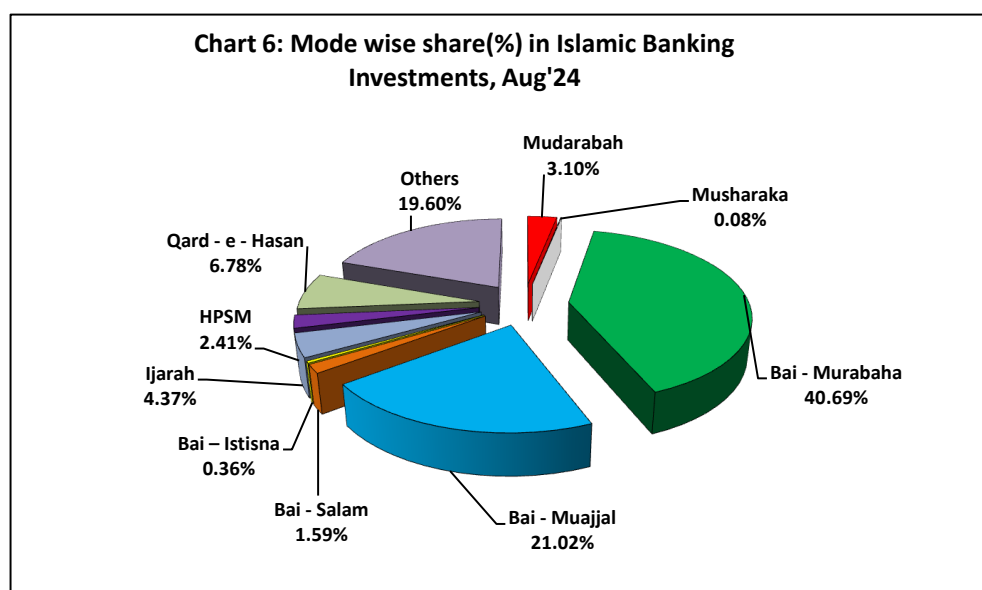


Table 9: Economic Purpose wise Islamic Banking Investments in Bangladesh

(Taka in Crores)

| Economic Purposes | Total Investments | | | Changes | |
|---|-------------------|---------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Agriculture, Fishing & Forestry | 6409 | 6394 | -- | 15 | -- |
| a) Agriculture | 4379 | 4353 | -- | 25 | -- |
| b) Fishing | 1614 | 1627 | -- | -14 | -- |
| c) Forestry & logging | 417 | 414 | -- | 3 | -- |
| Industry (1+2) | 214780 | 214584 | -- | 196 | -- |
| 1. Term Investment (Excluding Working Capital Financing) | 86337 | 85842 | -- | 495 | -- |
| a) Large Industries | 55329 | 55016 | -- | 313 | -- |
| b) Small and Medium Industries | 15143 | 15064 | -- | 79 | -- |
| c) Cottage/ Micro Industries | 973 | 849 | -- | 124 | -- |
| d) Service Industries | 14893 | 14913 | -- | -20 | -- |
| 2. Working Capital Financing | 128443 | 128741 | -- | -298 | -- |
| a) Large Industries | 87697 | 88074 | -- | -376 | -- |
| b) Small and Medium Industries | 21093 | 21106 | -- | -13 | -- |
| c) Cottage/ Micro Industries | 1225 | 1079 | -- | 146 | -- |
| d) Service Industries | 18427 | 18482 | -- | -55 | -- |
| Construction | 31994 | 31994 | -- | 0 | -- |
| Transport | 3786 | 3822 | -- | -36 | -- |
| Trade & Commerce | 169566 | 168615 | -- | 951 | -- |
| a) Whole sale & Retail Trade | 119922 | 119356 | -- | 566 | -- |
| b) Export | 20087 | 19909 | -- | 179 | -- |
| c) Import | 28782 | 28581 | -- | 202 | -- |
| d) Procurement by Government | 0.64 | 0.69 | -- | -0.05 | -- |
| e) Share Trading | 593 | 589 | -- | 4 | -- |
| f) Lease Financing | 181 | 180 | -- | 0 | -- |
| Other Institutional Qard/Investments | 25298 | 24118 | -- | 1180 | -- |
| Consumer Finance | 11579 | 11685 | -- | -107 | -- |
| Miscellaneous (Poverty Alleviation and others) | 53579 | 53629 | -- | -50 | -- |
| Total | 516991 | 514841 | -- | 2149 | -- |
| Share (%) with respect to Total Investments in Islamic Banks, Branches & Windows | | | | | |
| Agriculture, Fishing & Forestry | 1.24 | 1.24 | -- | 0.00 | -- |
| Industry | 41.54 | 41.68 | -- | -0.14 | -- |
| Construction | 6.19 | 6.21 | -- | -0.03 | -- |
| Transport | 0.73 | 0.74 | -- | -0.01 | -- |
| Trade & Commerce | 32.80 | 32.75 | -- | 0.05 | -- |
| Other Institutional Qard/Investments | 4.89 | 4.68 | -- | 0.21 | -- |
| Consumer Finance | 2.24 | 2.27 | -- | -0.03 | -- |
| Miscellaneous (Poverty Alleviation and others) | 10.36 | 10.42 | -- | -0.05 | -- |
| Total | 100.00 | 100.00 | -- | 0.00 | -- |

Note:

1. (--) means 'not available'

2. Total Investments include general investments, Bills, Sukuk, Islamic bond holdings and profit receivable.

3. Figures of Investment are excluding Interbank

Source: Statistics Department, Bangladesh Bank.

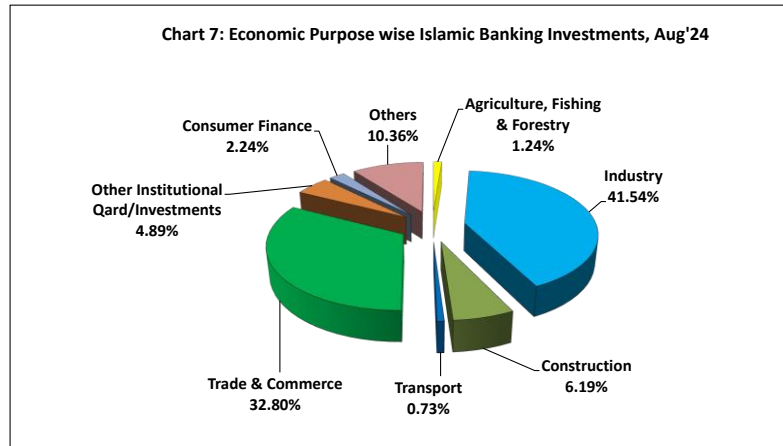


Table 10: Overall Agent Banking Deposits Scenario in Bangladesh

(Taka in Crores)

| Type of Banks | Total Deposits | | | Changes | |
|--|----------------|--------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| Full Fledged IBs | 20436 | 20649 | -- | -213 | -- |
| Branch Based IBs | 41 | 41 | -- | 0 | -- |
| Window Based IBs | 2.2 | 2.2 | -- | 0.0 | -- |
| Islamic Banks, Branches & Windows | 20480 | 20692 | -- | -212 | -- |
| Conventional Banks | 17682 | 17851 | -- | -170 | -- |
| All Scheduled Banks | 38162 | 38543 | -- | -382 | -- |
| Share (%) with respect to Total Agent Banking Deposits in Islamic Banks, Branches & Windows | | | | | |
| Full Fledged IBs | 99.79 | 99.79 | -- | 0.00 | -- |
| Branch Based IBs | 0.20 | 0.20 | -- | 0.00 | -- |
| Window Based IBs | 0.01 | 0.01 | -- | 0.00 | -- |
| Share (%) with respect to Total Agent Banking Deposits in All Scheduled Banks | | | | | |
| Islamic Banks, Branches & Windows | 53.67 | 53.68 | -- | -0.02 | -- |
| Conventional Banks | 46.33 | 46.32 | -- | 0.02 | -- |

Note: 1. (--) means 'not available'

2. IBs = Islamic Banks

Source: Statistics Department, Bangladesh Bank.

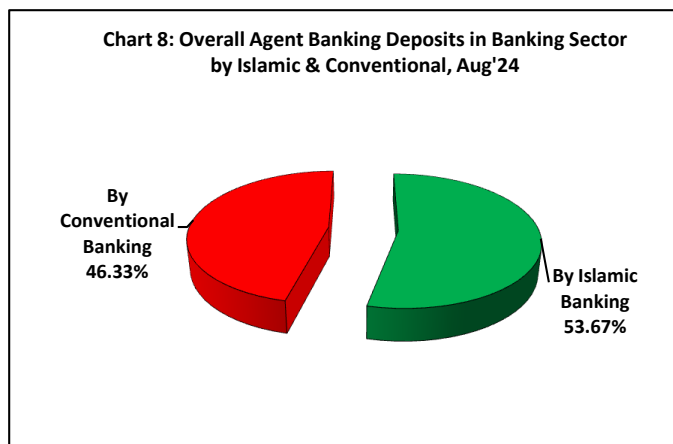


Table 11: Gender and Geo location wise School Banking in Bangladesh

| Description | | Total Number of Accounts | | | Changes | |
|--|--|--------------------------|----------------|--------|--------------------------------|--|
| | | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | | a | b | c | (a-b) | (a-c) |
| Gender wise | Male | 592438 | 594298 | - | -1860 | - |
| | Female | 534396 | 535947 | - | -1551 | - |
| | Others | - | - | - | - | - |
| | Islamic Banks, Branches & Windows | 1126834 | 1130245 | - | -3411 | - |
| | Conventional Bank | 3175652 | 3170228 | - | 5424 | - |
| | All Scheduled Banks | 4302486 | 4300473 | - | 2013 | - |
| Geo-location wise | Urban | 342548 | 343626 | - | -1078 | - |
| | Rural | 784286 | 786619 | - | -2333 | - |
| | Islamic Banks, Branches & Windows | 1126834 | 1130245 | - | -3411 | - |
| | Conventional Bank | 3175652 | 3170228 | - | 5424 | - |
| | All Scheduled Banks | 4302486 | 4300473 | - | 2013 | - |
| Share (%) of Number of Accounts with respect to All Scheduled Banks | | | | | | |
| Overall | Islamic Banks, Branches & Windows | 26.19 | 26.28 | - | -0.09 | - |
| | Conventional Banks | 73.81 | 73.72 | - | 0.09 | - |

Note: (-) means 'not available'

Source: Statistics Department, Bangladesh Bank.

Chart 9: Overall School Banking Accounts in Banking Sector by Islamic & Conventional , Aug'24



Table 12: Mobile Financial Services (MFS) in Islamic Banking

| Accounts Pattern | | Total | | | Changes | |
|--|-----------------------------------|---|------------------|--------|--------------------------------|--|
| | | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | | a | b | c | (a-b) | (a-c) |
| MFS Agent | | 86058 | 86040 | -- | 18 | -- |
| MFS Personal Accounts | | 1786443 | 1773043 | -- | 13400 | -- |
| MFS Male Accounts | | 1381066 | 1375509 | -- | 5557 | -- |
| MFS Female Accounts | | 405377 | 397534 | -- | 7843 | -- |
| MFS Other Accounts | | 12921 | 12829 | -- | 92 | -- |
| Total MFS Accounts in Islamic Banks, Branches & Windows | | 1799364 | 1785872 | -- | 13492 | -- |
| Total MFS Accounts in Conventional Banks | | 137416115 | 136793557 | -- | 622558 | -- |
| Total MFS Accounts in All Scheduled Banks | | 139215479 | 138579429 | -- | 636050 | -- |
| Transactions Pattern | | Total Transactions Amount (Taka in Crore) | | | Changes | |
| | | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | | a | b | c | (a-b) | (a-c) |
| Cash In | | 13.89 | 9.31 | -- | 4.58 | -- |
| Cash Out | | 104 | 91 | -- | 14 | -- |
| P2P | | 2.41 | 1.74 | -- | 0.67 | -- |
| Maychent Payment | | 6 | 5 | -- | 1 | -- |
| G2P | | 0 | 0 | -- | 0 | -- |
| Salary Disbursement | | 45 | 39 | -- | 5 | -- |
| Talktime Purchase | | 0.67 | 0.61 | -- | 0.06 | -- |
| Utility Bill Payment | | 0.417 | 0.197 | -- | 0.220 | -- |
| Total MFS Transactions in Islamic Banks, Branches & Windows | | 172 | 146 | -- | 26 | -- |
| Total MFS Transactions in Conventional Banks | | 114219 | 97544 | -- | 16675 | -- |
| Total MFS Transactions in All Scheduled Banks | | 114392 | 97691 | -- | 16701 | -- |
| Share (%) with respect to All Scheduled Banks | | | | | | |
| Description | | Aug'24 | Jul'24 | Aug'23 | Changes | |
| | | | | | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | | a | b | c | (a-b) | (a-c) |
| MFS Accounts | Islamic Banks, Branches & Windows | 1.29 | 1.29 | -- | 0.004 | -- |
| | Conventional Banks | 98.71 | 98.71 | -- | -0.004 | -- |
| MFS Transactions | Islamic Banks, Branches & Windows | 0.15 | 0.15 | -- | 0.00 | -- |
| | Conventional Banks | 99.85 | 99.85 | -- | 0.00 | -- |

Note: (--) means 'not available'

Source: Statistics Department, Bangladesh Bank.

Table 13: E-banking and E-commerce in Islamic banking

| Type of Machines | Total Number of Machines | | | Changes | |
|--|--|---------------|--------|--------------------------------|--|
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| ATM | 3709 | 3708 | -- | 1 | -- |
| POS | 6707 | 6690 | -- | 17 | -- |
| CDM | 6 | 6 | -- | 0 | -- |
| CRM | 831 | 830 | -- | 1 | -- |
| Islamic Banks* | 11253 | 11234 | -- | 19 | -- |
| Conventional Banks | 128113 | 127565 | -- | 548 | -- |
| All Scheduled Banks | 139366 | 138799 | -- | 567 | -- |
| Transactions through Interbanks | Total Transactions Amount <i>(Taka in Crore)</i> | | | Changes | |
| | Aug'24 | Jul'24 | Aug'23 | With respect to Previous Month | With respect to Corresponding Month of Previous Year |
| | a | b | c | (a-b) | (a-c) |
| MICR Cheque | 17098 | 30054 | -- | -12956 | -- |
| Non-MICR Cheque | 8 | 8 | -- | -1 | -- |
| EFT | 7518 | 8407 | -- | -889 | -- |
| RTGS | 24867 | 33392 | -- | -8525 | -- |
| Islamic Banks, Branches & Windows | 49490 | 71861 | -- | -22371 | -- |
| Conventional Banks | 543557 | 574132 | -- | -30575 | -- |
| All Scheduled Banks | 593047 | 645993 | -- | -52947 | -- |
| Transactions through Cards | | | | | |
| Debit Card Transaction | 7258 | 10872 | -- | -3614 | -- |
| Credit Card Transaction | 186 | 181 | -- | 5 | -- |
| Prepaid Card Transaction | 36.2 | 60.3 | -- | -24.2 | -- |
| Islamic Banks, Branches & Windows | 7480 | 11113 | -- | -3633 | -- |

Note : 1. *Considering Full Fledged Islamic Banks Only

2. (--) means 'not available'

Source: Statistics Department, Bangladesh Bank.

Concluding Remarks

Islamic banking has been playing a significant role in Bangladesh during the last couple of decades. As Sharia'h based transactions are becoming popular to the mass people, Islamic banking activities should be well defined and more functional in both rural and urban areas. Islamic banking activities are expanding in line with conventional banking day by day. It is the high time to nurture Islamic banking activities properly aiming at achieving a great deal of financial inclusion with satisfactory level both in rural and urban areas. As a consequence it will be possible to bring a significant number of people under Islamic banking services which further strengthen and boost up financial sector. The more people engage in Islamic banking, the more deposits will be pile up which ultimately turns to be more investment.

During the period Islamic banking deposit holds approximately one-fourth of total deposit in banking industry and significant amount of deposits are collected through Mudarabah deposits scheme. At the same time private sector remains the largest sector in terms of Islamic banking deposits accumulation among all the sectors in Bangladesh.

In case of investment, Islamic banking investment holds approximately one-fourth of total investment in banking industry and full-fledged Islamic banks play vital role in Islamic investment which is 93.13% of total Islamic investment whereas investment through twenty-nine Islamic banks having Islamic branches and windows is only 6.87% of total Islamic investment. Full-fledged Islamic banks, branches and windows make significant amount of investment through Bai-Murabaha (40.69%). Islamic banks, branches and windows mainly focus on industry (41.54%), and trade and commerce (32.80%) sector for the purpose of investment. It is undeniably true that agent banking, school banking; mobile financial services, e-banking and e-commerce are now administered through Islamic banking. Major portion of investments (63.65%) of Islamic banks are in Bai mode basis. Share mode investments are very insignificant.

Approximately one-fourth of total wage earner's remittance collected through banking channel comes through Islamic banks. Again more than half (53.67%) of total agent banking deposits in banking industry belongs to Islamic banking.

It is a great initiative that Islamic bank liquidity facility (IBLF), Mudarabah Liquidity Support (MLS) and Special Liquidity Support (SLS) were already introduced to avail liquidity facility from Bangladesh Bank based on Sharia'h by following Mudarabah principle.

Eventually the last but not the least is that the underlying review will be beneficial to the policy maker to help them to understand the necessity of separate act for growing Islamic banking industry. After all, we do believe Islamic banking sector will be the predominant sector in the entire banking industry. We wish all the best for Islamic banking sector participant including data providers, service providers, practitioner, and finally policy maker.

Appendix-1

Time Series Data on Islamic Banking in Bangladesh

(Taka in Crores)

| Indicators | Nov'23 | Dec'23 | Jan'24 | Feb'24 | Mar'24 | Apr'24 | May'24 | Jun'24 | Jul'24 | Aug'24 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Total Deposits (excluding Inter-bank & EDF)* | 418001 | 422464 | 413969 | 418914 | 419299 | 424601 | 428802 | 440427 | 437413 | 431805 |
| a) Full-fledged Islamic Banks | 380689 | 384136 | 375304 | 380066 | 380515 | 383497 | 387327 | 398075 | 394444 | 387893 |
| b) Islamic Banking Branches of Conventional Banks | 20427 | 21118 | 23270 | 23280 | 22844 | 24934 | 24976 | 25545 | 25407 | 26000 |
| c) Islamic Banking Windows of Conventional Banks | 16884 | 17210 | 15394 | 15567 | 15941 | 16170 | 16500 | 16808 | 17561 | 17912 |
| 2. Total Investments (including Sukuk/Islamic Bond)** | 469790 | 477456 | 482325 | 488901 | 493578 | 498098 | 504113 | 513734 | 514841 | 516991 |
| a) Full-fledged Islamic Banks | 438206 | 445430 | 449073 | 455525 | 459827 | 463996 | 469583 | 479013 | 479860 | 481499 |
| b) Islamic Banking Branches of Conventional Banks | 17803 | 17840 | 21027 | 20927 | 20843 | 21128 | 21271 | 21717 | 21948 | 22063 |
| c) Islamic Banking Windows of Conventional Banks | 13781 | 14186 | 12225 | 12449 | 12908 | 12974 | 13259 | 13003 | 13033 | 13428 |
| 3. Total Wage Earner's Remittances ^P | 8472 | 10510 | 11634 | 9871 | 8336 | 8986 | 10634 | 10845 | 7892 | 6333 |
| a) Full-fledged Islamic Banks | 8425 | 10475 | 11621 | 9854 | 8308 | 8941 | 10585 | 10808 | 7853 | 6267 |
| b) Islamic Banking Branches of Conventional Banks | 14.91 | 3.47 | 7.92 | 9.71 | 18.45 | 33.43 | 33.66 | 17.68 | 18.50 | 23.66 |
| c) Islamic Banking Windows of Conventional Banks | 31.32 | 31.40 | 5.11 | 7.33 | 10.02 | 11.69 | 15.37 | 19.49 | 20.73 | 42.76 |
| 4. Total Export Receipts (excl. local exports) ^P | 6638 | 6466 | 7548 | 6908 | 7974 | 7648 | 8089 | 7751 | 7526 | 8193 |
| a) Full-fledged Islamic Banks | 6005 | 5821 | 6768 | 6289 | 7127 | 6769 | 7348 | 6963 | 6834 | 7402 |
| b) Islamic Banking Branches of Conventional Banks | 349 | 352 | 574 | 470 | 637 | 620 | 562 | 553 | 441 | 468 |
| c) Islamic Banking Windows of Conventional Banks | 284 | 293 | 205 | 149 | 210 | 259 | 179 | 236 | 250 | 323 |
| 5. Total Import Payments (excl. local imports) ^P | 12244 | 10316 | 12202 | 9921 | 11219 | 13227 | 13622 | 11231 | 12483 | 13147 |
| a) Full-fledged Islamic Banks | 10794 | 8902 | 10910 | 8686 | 9714 | 11536 | 11657 | 9720 | 10491 | 11310 |
| b) Islamic Banking Branches of Conventional Banks | 779 | 627 | 840 | 602 | 981 | 928 | 1426 | 985 | 1226 | 1143 |
| c) Islamic Banking Windows of Conventional Banks | 671 | 786 | 452 | 633 | 524 | 762 | 539 | 527 | 766 | 694 |
| 6. Total Agent Banking Deposits ^P | 19070 | 19392 | 19703 | 20015 | 19916 | 20352 | 20624 | 21334 | 20692 | 20480 |
| a) Full-fledged Islamic Banks | 19028 | 19349 | 19658 | 19971 | 19873 | 20309 | 20581 | 21290 | 20649 | 20436 |
| b) Islamic Banking Branches of Conventional Banks | 40.94 | 40.84 | 43.04 | 42.19 | 41.54 | 41.50 | 41.26 | 41.97 | 41.02 | 41.34 |
| c) Islamic Banking Windows of Conventional Banks | 1.24 | 2.05 | 1.33 | 1.36 | 1.68 | 1.71 | 1.81 | 2.06 | 2.23 | 2.20 |
| 7. Total Assets (excluding Contra. & OBU) ^P | 774849 | 761950 | 757692 | 774827 | 781884 | 797751 | 811365 | 853397 | 835732 | 841251 |
| a) Full-fledged Islamic Banks | 727677 | 714487 | 709582 | 726377 | 733406 | 746288 | 758868 | 800126 | 781793 | 785674 |
| b) Islamic Banking Branches of Conventional Banks | 24471 | 24615 | 28720 | 28736 | 28359 | 30920 | 31193 | 32037 | 31791 | 32823 |
| c) Islamic Banking Windows of Conventional Banks | 22702 | 22847 | 19390 | 19714 | 20119 | 20543 | 21305 | 21234 | 22148 | 22754 |

Note:

1. (--) means 'not available', P = Provisional

2. *including profit payable

3. **Excluding interbank and including EDF & profit receivable

4. Figures in Deposits, Investments & Assets are recorded as end period but figures in wage earner's remittances, export receipts & import payments are recorded as during the period.

Source: Statistics Department, Bangladesh Bank.

Appendix-2

Measures by Bangladesh Bank for Islamic Banking & Finance

| SI | Publish Date | Title | Link |
|-----|--------------|---|----------------------------|
| 1. | 08/07/24 | BRPD Circular Letter No. 30: Providing online banking services to the customers of Islamic banking branches and window's at Conventional branches and sub-branches. | Click here |
| 2. | 25/03/24 | DMD Circular Letter No. 05: Amendment of Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF) | Click here |
| 3. | 05/12/22 | DMD Circular No. 03: Guidelines and Operating Procedures of Islamic Banks Liquidity Facility (IBLF) | Click here |
| 4. | 06/02/22 | SD Circular Letter No. 02: Regarding the submission of Islamic Financial Transactions related data through new data template. | Click here |
| 5. | 05/04/18 | SFD Circular No. 02: Master Circular for Islamic Refinance Scheme. | Click here |
| 6. | 07/01/18 | SMESPD Circular Letter No. 01: Amendment of the operating guideline of Islami Shariah Based Refinancing Fund | Click here |
| 7. | 10/12/17 | BRPD Circular Letter No. 11: Islamic Refinance fund for agro-processors, small enterprise, renewable energy and environment-friendly ventures | Click here |
| 8. | 03/08/17 | SMESPD Circular Letter No. 02: Revised list of agro-based industries under Refinance Scheme for 'Setting-up Agro-based Product Processing Industries in Rural Areas' and 'Refinance fund to support Islamic Shariah-based financing' | Click here |
| 9. | 04/02/16 | DMD Circular No. 01 : Online Transaction of Islami Bond | Click here |
| 10. | 24/12/14 | DMD Circular No. 10 : Regarding Issuance of Islami Bond | Click here |
| 11. | 03/11/14 | DMD Circular No. 06 : Circular regarding Amendment of Bangladesh Government Islami Investment Bond(Islami Bond) Rules-2004(Amended-2014) | Click here |
| 12. | 12/10/14 | GBCSR Circular No. 06 : Formation of refinance fund to support Islamic Shariah-based financing to "Renewable Energy & Environment Friendly Financeable Sectors" | Click here |
| 13. | 09/10/14 | SMESPD Circular No. 02: Formation of refinance fund to support Islamic Shariah-based financing to 'agro-based Industry', 'small enterprise (including women entrepreneurs) and 'new entrepreneur in cottage, micro and small enterprise sector' | Click here |
| 14. | 01/09/14 | DMD Circular No. 05 : Circular regarding Bangladesh Govt .Islami Bond (Islami Bond) Rules-2004 (Amended-2014) | Click here |
| 15. | 29/10/13 | SMESPD Circular No. 01 : Funding Assistance Program for Islamic Shariah-Based Financing to Agro-based Product Processing Industries in Rural Areas and Small Enterprises (including Women Entrepreneurs) in Bangladesh | Click here |
| 16. | 27/12/11 | DOS Circular Letter No. 23 : Regarding islami interbank fund market | Click here |
| 17. | 12/05/10 | Statutory Liquidity Ratio (SLR) for Islami Bank | Click here |
| 18. | 09/11/09 | BRPD Circular No. 15: Guidelines on Islamic Banking | Click here |
| 19. | 20/07/09 | BRPD Circular Letter No. 05: Risk Factors Relating to Islamic Mode of Investment under Risk Based Capital Adequacy for Banks | Click here |
| 20. | 15/09/04 | FRTMD Circular No. 16 - Bangladesh Government Islamic Investment Bond-2004. | Click here |