## Monthly Report On **Government Borrowing from Domestic Sources**<sup>1</sup>

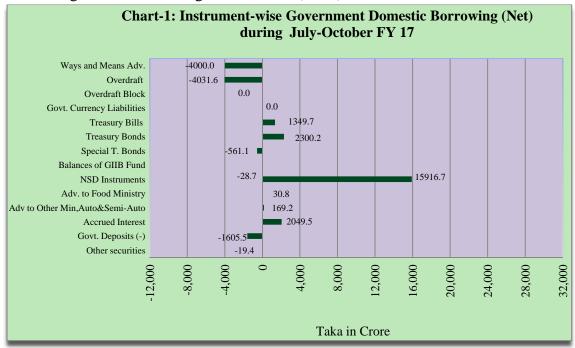


Research Department Bangladesh Bank

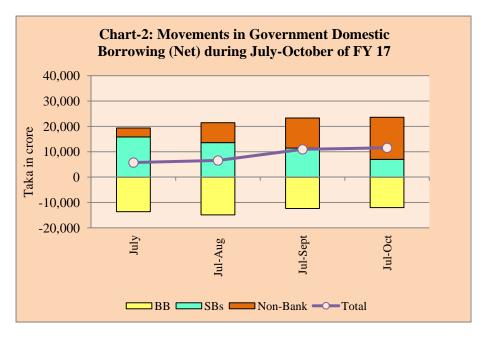
<sup>&</sup>lt;sup>1</sup>The report has been prepared by Money and Banking Division, Research Department, Bangladesh Bank (the Central Bank of Bangladesh). Comments are welcome to E-mail: <a href="mailto:mohammad.abdul@bb.org.bd">mohammad.abdul@bb.org.bd</a>.

## . Government Borrowing from Domestic Sources during July-October of FY17

Government (Govt.) borrows both from domestic and external sources to meet its fiscal deficits. The sources of Govt. domestic borrowings are banks (Bangladesh Bank and Scheduled Banks) and other than banks. Govt. borrows from banking system through Treasury Bills (T-Bills) and Bonds; in addition to that govt. borrows from non-banking sources through National Savings Directorate (NSD).

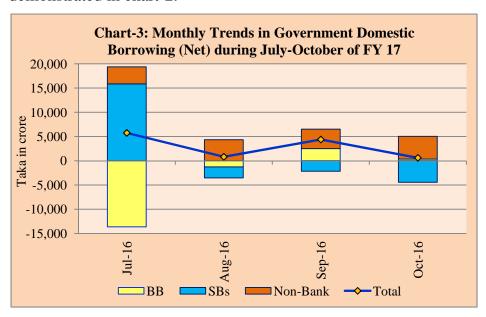


Govt. domestic borrowing (net) stood at Tk.11569.8 crore during July-October of FY17 after the adjustments with T-Bills and Bonds, NSD, Ways and Means Advances (WMA), advances to Food Ministry and other Ministries, Overdraft (OD) current and block accounts, accrued interest, and advances and deposits of autonomous and semi-autonomous bodies, balances of GIIB (Government Islamic Investment Bond) fund as well as deduction of cash balance in the form of govt. deposits with Bangladesh Bank and scheduled banks (i.e. including banking and nonbanking sources). It is observed that the govt. borrowed Tk.1739.1 crore (net) through Treasury Bonds and Tk.1349.7 crore (net) through T-Bills during July-October of FY17. Govt. borrowed Tk.15916.7 crore through NSD instruments during the period under report. During the period, govt. deposits increased by Tk.1605.5 crore (net) with the banking system. Deposits with Bangladesh Bank (BB) decreased by Tk. 2514.8 crore whereas deposits with scheduled banks (SBs) increased by Tk.909.3 crore. Instrument-wise net govt. domestic borrowing during July-October'16 is depicted in chart-1.



After the adjustments with repayments, deposits and advances of autonomous and semi-autonomous bodies, the govt. has borrowed less the amount of repayment and holding cash balances through banking system during July-October of FY17.

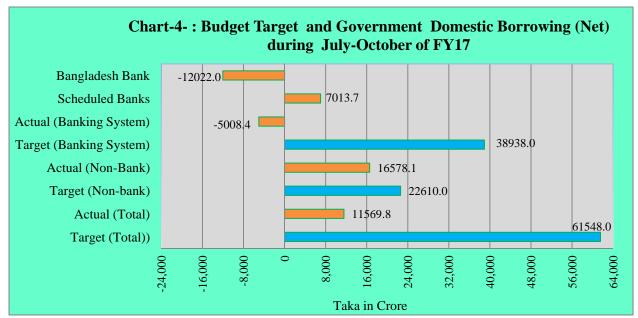
Govt. borrowing from the banking system decreased by Tk.5008.4 crore during July-October of FY17. On the other hand total non-bank govt. borrowing (net) stood at Tk.16578.1 crore during the period. As a result, govt. borrowing (net) from the domestic sources during July-October of FY17 stood at Tk.11569.8 crore. The movement in net govt. borrowing from different domestic sources during July-October of FY17 is demonstrated in chart-2.



Monthly movement of government's net domestic borrowing is represented in chart-3. During the month of October 2016, Govt. borrowed Tk.608.1 crore from domestic sources which was lower than the previous month.

In the budget of FY17, Tk.61548.0 crore has been fixed for borrowing from domestic sources by the government of which Tk.38938.0 crore and Tk.22610 crore have been targeted to borrow from banking and non-banking sources respectively. During July-

October of FY17, the net repayment and holding of cash balances with Bangladesh Bank stood at Tk. 12022.0 crore. On the other hand, the net borrowing from scheduled banks stood at Tk. 7013.7 crore during the same period.



During the period, govt. borrowed (net) Tk. 2427.3 crore through T-Bills and Treasury Bonds from the banking system. Moreover, government borrowed Tk. 16578.1 crore from other than banks (including NSD, T-Bills and Bonds). Government borrowed Tk. 15916.7 crore through NSD instruments during the period. The total net government domestic borrowings (banking and non-banking sources) stood at Tk. 11569.8 crore after the adjustment with government deposits and other items during July-October of FY17. A comparative picture of government total budget target and actual domestic borrowing situation during July-October of FY17 is shown in chart-4.

## Major Changes/Findings of the Govt. Borrowings from Domestic Sources:

- During July-October of FY17 total Govt. domestic borrowings (net) from banking system decreased by Tk.50.1 billion i.e., during this period govt. did not borrow rather repaid Tk. 50.1 billion from the previous borrowings.
- Govt. borrowed Tk. 165.8 billion (of which Tk. 159.2 billion through NSD instruments) from other than banks during July-October of FY17, which is 73.3 percent of the total budget target from non-banking sources. As the interest rate of NSD certificate is significantly higher than any other interest rate prevailing in the market, Govt. borrowings is increasing much through NSD certificate.

Table I: Government Borrowing Position from the Banking System during July-October of FY17

(Provisional)

1. Ways a 2. Overdra 3. Overdra 4. Devolv a) Trea b) Tree 5. Govern 7. Accure 8. Govern 7. Accure 1. Total: 8. Depos 1. Govern 1. Govern 1. J. 2. Bangla 1. J. 2. Bangla 1. J. 3. Others a) 1 Ye  b) 5 Ye  f, f, T	aft Block rement sury Bills sury Bonds ment Currency Liabilitie: ces to Autonomous and Semi-autonomous Bodi of Interes minent Deposits <sup>(6)</sup> (-) alances of GIIB Fund (-) (1++8)* sit Monev Banks (DMBs) nment Treasury Bills reasury Bills (Less than 1 year) adesh Govt. Treasury Bonds -years Bangladesh Govt. Treasury Bonds -years Bangladesh Govt. Treasury Bonds 5-years Bangladesh Govt. Treasury Bonds 6-years Govt. Treasury Govt. Treasury Bonds 6-years Govt. Treasury Govt	zed Bonds) Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	Objectives  4  To increase Government cash balance  To increase Government cash balance  To increase Iong-term investment of different banks, non-bank financial institutions and employees GF of different	Outstanding as on 30 June 2016 5 4000.0 4031.6 7185.0 4678.6 1502.9 3115.7 2026.3 0.0 73.9 -4-7.1 -88590.3 13358.0 24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	Outstanding as on 30 September 2016 6 0.0 0.0 7185.0 5391.8 1701.2 3690.6 2026.3 0.0 97.5 -2477.9 -11233.2 989.5 27585.0 27585.0 101351.8 7926.5 26694.1 33020.4	Outstanding as on 31 October 2016 7 0.0 0.0 0.0 1306.4 3690.6 2026.3 0.0 95.9 -2561.9 1-10406.4 1335.9 25693.5 25693.5 101867.2 7934.7 26634.8 39146.6	Change October 2016 8=(7-6)  0.0  0.00  0.00  -394.8  -394.8  -0.0  0.0  0.0  -1.6  -84.0  826.8  346.4  -1891.5  -1891.5  515.3  8.2  -59.3  126.2	### (+) / (+)    July-October 2016     9=(7-5)     -4001.0     -4031.6     -4031.6     -0.0     -318.5     -256.5     -575.0     -0.0     -0.0     -22.0     -2514.8     -1816.1     -12022.0     -13024.4     1632.4     1037.6     -586.8     298.2     550.6
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7. Accure 8. Govern 9. BB's Ba's A. Total: B. Depos 1. Govern i) T. 2. Bangle i) 2-2 ii) 5- iii) 10 y 20 3. Others a) 1 Ye  b) 5 Ye  i) 6, Th	d Interes  iment Deposits (*) (-) alances of Gills Fund (-) (1++8)*  sit Money Banks (DMBs) nment Treasury Bills reasury Bills (Less than 1 year)  adesh Govt. Treasury Bonds (BGTB) -years Bangladesh Govt.Treasury Bonds -years Bonds (a+b) -year Bonds (a+b) -year Bonds (a+b) -year Bonds (a+b) -year Bonds (betalized Bonds)	zed Bonds) Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	73.9 -47.1 -8590.3 13358.0 24061.1 24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	97.52477.9 -11233.2 989.5 27585.0 27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	95.9 -2561.9 -10406.4 1335.9 25693.5 25693.5 101867.2 7934.7 26634.8 39146.6	-1.6 -84.0 826.8 346.4 -1891.5 -1891.5 515.3 8.2 -59.3 126.2	22.0 -2514.8 -1816.1 -12022.0 1632.4 1632.4 1037.6 -586.8 298.2
8. Govern 9. BBS B: A: A. Total: B. Depos 1. Govern i) T. 2. Bangle ii) 2- iii) 5- iii) 1( iv) 12 3. Others a) 1 Ye  b) 5 Ye  ii) 5- iii) 1 iii) 2 iii) 2 iii) 5 iii) 1 iii) 1 iii) 2	ment Deposits <sup>60</sup> (-) alances of GIIB Fund (-) (11 ++ 8) <sup>80</sup> sit Money Banks (DMBs) ment Treasury Bills reasury Bills (Less than 1 year) adesh Govt. Treasury Bonds (BGTB) -years Bangladesh Govt.Treasury Bonds -years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 1-years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 1-years and adabove but less than 5 years (Specializ 1-years and 4-years (BPC) Treasury Bond earing 7.0 percent interest <sup>70</sup> ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	47.1 -8590.3 13358.0 24061.1 24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	-2477.9 -11233.2 989.5 27585.0 27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	-2561.9 -10406.4 1335.9 25693.5 25693.5 101867.2 7934.7 26634.8 39146.6	-84.0 826.8 346.4 -1891.5 -1891.5 515.3 8.2 -59.3 126.2	-2514.8 -1816.1 -12022.0 1632.4 1632.4 1037.6 -586.8 298.2
9. BB's B: A. Total: B. Depos 1. Govern  i) T: 2. Bangle ii) 2- ii) 5- iii) 10 iv) 1: v) 22 3. Others a) 1 Ve b) 5 Ve  6. T  ii) 2. pp	alances of GIIB Fund (-) (1 ++ 8)* sit Monev Banks (DMBs) nment Treasury Bills reasury Bills (Less than 1 year) adesh Govt. Treasury Bonds (BGTB) -years Bangladesh Govt.Treasury Bonds -years and angladesh Govt.Treasury Bonds -years and Bengladesh Govt.Treasury Bonds -years and Bove Bengladesh Govt.Treasury Bonds -years and 4-years (BPC) Treasury Bond -years Bonds -years	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	-8590.3 13358.0 24061.1 24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	-11233.2 989.5 27585.0 27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	-10406.4 1335.9 25693.5 25693.5 101867.2 7934.7 26634.8 39146.6	826.8 346.4 -1891.5 -1891.5 515.3 8.2 -59.3 126.2	-1816.1 -12022.0 1632.4 1632.4 1037.6 -586.8 298.2
B. Depos 1. Govern i) T 2. Bangle i) 2- ii) 5- iii) 16 iv) 12 3. Others a) 1 Ye  b) 5 Ye  ii) 6, T  iii) 22	sit Money Banks (DMBs) nment Treasury Bills reasury Bills (Less than 1 year) adesh Govt. Treasury Bonds (BGTB) -years Bangladesh Govt. Treasury Bonds 0-years Bangladesh Govt. Treasury Bonds 1-Treasury Bonds (a+b) - Lear and above but less than 5 years (Specializ 3-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest  ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	24061.1 24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	27585.0 27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	25693.5 25693.5 101867.2 7934.7 26634.8 39146.6	-1891.5 -1891.5 515.3 8.2 -59.3 126.2	1632.4 1637.6 1037.6 -586.8 298.2
1. Govern i) Tr 2. Bangle i) 2: ii) 5: iii) 10 iv) 1: v) 22 3. Others a) 1 Ve b) 5 Ve ii) 6, Tr ii) 2: pp	reasury Bills  reasury Bills (Less than 1 year)  adesh Govt. Treasury Bonds (BGTB)  -years Bangladesh Govt.Treasury Bonds  -years Western Stands  -years (SPC)  -years Bangladesh Govt.Treasury Bonds  -years and 4-years (BPC)  -years Bangladesh Govt.Treasury Bond  -years (SPC)  -years and 4-years (BPC)  -years and 4-years (BPC)  -years and 4-years (BPC)  -years and 4-years (BPC)  -years Bangladesh Govt.Treasury	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	25693.5 101867.2 7934.7 26634.8 39146.6	-1891.5 515.3 8.2 -59.3 126.2	1632.4 1037.6 -586.8 298.2
i) Tr   2.   Bangla   i) 2.   ii) 5.   iii) 10.   iii) 5.   iii) 11.   iv) 12.   ii) 5.   iii) 12.   ii) 2.   ii) 3.   Others   i) 3.   b) 5 Ye   ii) 6.   ii) 2.   iii) 2.   iiii) 2.   iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	reasury Bills (Less than 1 year)  adesh Govt. Treasury Bonds (BGTB)  -years Bangladesh Govt.Treasury Bonds  -years Bonds (a-b)  -year Bonds (BPC) Treasury Bond  -year Bond -years (BPC) Treasury Bond  -years Bond -years (BPC) Treasury Bond  -years Bond -years (BPC) Bonds  -years and Ayears (BPC) Bonds	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	24061.1 100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	27585.0 101351.8 7926.5 26694.1 39020.4 15536.3	25693.5 101867.2 7934.7 26634.8 39146.6	-1891.5 515.3 8.2 -59.3 126.2	1632.4 1037.6 -586.8 298.2
2. Bangle i) 2: ii) 5: iii) 10: iv) 1: v) 20 3. Others a) 1 Ve b) 5 Ve ii) 6. T	adesh Govt. Treasury Bonds (BGTB) -years Bangladesh Govt.Treasury Bonds -treasury Bonds (a+b) -ar and above but less than 5 years (Specializ -years and 4-years (BPC) Treasury Bond -earing 7.0 percent interest	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	cash balance  To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	100829.5 8521.5 26336.6 38596.0 15365.0 12010.5	101351.8 7926.5 26694.1 39020.4 15536.3	101867.2 7934.7 26634.8 39146.6	515.3 8.2 -59.3 126.2	1037.6 -586.8 298.2
i) 2- ii) 5- iii) 10 iv) 12 v) 20 3. Others a) 1 Ye  b) 5 Ye  i) 6, T:  ii) 22 pp	-years Bangladesh Govt.Treasury Bonds -years Bangladesh Govt.Treasury Bonds -years Bangladesh Govt.Treasury Bonds 5-years Bangladesh Govt.Treasury Bonds 5-years Bangladesh Govt.Treasury Bonds 1-Treasury Bonds 1	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	To increase long-term investment of different banks, non-bank financial institutions and employees GF of different	8521.5 26336.6 38596.0 15365.0 12010.5	7926.5 26694.1 39020.4 15536.3	7934.7 26634.8 39146.6	8.2 -59.3 126.2	-586.8 298.2
i) 2- ii) 5- iii) 10 iv) 12 v) 20 3. Others a) 1 Ye  b) 5 Ye  i) 6, T:  ii) 22 pp	-years Bangladesh Govt.Treasury Bonds -years Bangladesh Govt.Treasury Bonds -years Bangladesh Govt.Treasury Bonds 5-years Bangladesh Govt.Treasury Bonds 5-years Bangladesh Govt.Treasury Bonds 1-Treasury Bonds 1	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	investment of different banks, non-bank financial institutions and employees GF of different	8521.5 26336.6 38596.0 15365.0 12010.5	7926.5 26694.1 39020.4 15536.3	7934.7 26634.8 39146.6	8.2 -59.3 126.2	-586.8 298.2
ii) 5- iii) 10 iv) 12 iv) 22 3. Others a) 1 Ye  b) 5 Ye  i) 6, T  ii) 22 pp	years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 5-years Bangladesh Govt.Treasury Bonds 0-years Bangladesh Govt.Treasury Bonds 1-years Bangladesh Govt.Treasury Bonds 1-years Bonds (a+b) 2-years Bonds (a+b) 2-years Bonds (a+b) 3-years and 4-years (BPC) Treasury Bond 2-years Bonds 3-years Bonds 3-yea	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	investment of different banks, non-bank financial institutions and employees GF of different	26336.6 38596.0 15365.0 12010.5	26694.1 39020.4 15536.3	26634.8 39146.6	-59.3 126.2	298.2
iii) 10 iv) 15 iv) 22 3. Others a) 1 Ye i) 3 b) 5 Ye i) 6, T ii) 22	O-years Bangladesh Govt.Treasury Bonds S-years Bangladesh Govt.Treasury Bonds O-years Bangladesh Govt.Treasury Bonds (Treasury Bonds (a+b) Ear and above but less than 5 years (Specializ B-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest.	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	institutions and employees GF of different	38596.0 15365.0 12010.5	39020.4 15536.3	39146.6	126.2	
v) 20 3. Others a) 1 Ye  i) b b) 5 Ye  i) 6, T:  ii) 22 pc	0-years Bangladesh Govt.Treasury Bonds Treasury Bonds (a+b) aar and above but less than 5 years (Specializ 3-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest <sup>9</sup> ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	employees GF of different	12010.5		15747 1		
3. Others a) 1 Ye a) 1 Ye b) 5 Ye i) 6, The control of the control	Treasury Bonds (a+b) ar and above but less than 5 years (Specializ 8-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest <sup>3</sup> ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015					210.8	382.1
a) 1 Ye  i) 3 i) be  b) 5 Ye  i) 6, Tr  ii) 22	ear and above but less than 5 years (Specializ 8-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest <sup>37</sup> ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	To some the land		12174.5	12404.1	229.5	393.5
i) 3 bo 5 Ye  i) 6 To 1 ii) 22 pc	8-Years and 4-years (BPC) Treasury Bond earing 7.0 percent interest <sup>b</sup> ears and above (Specialized Bonds)	Issued 5 Oct-2011 and maturity date 5 October 2014 & 2015	To see on the 1	13887.7	13885.0	13326.6	-558.4	-561.1
i) 6, Tr	ears and above (Specialized Bonds)	2014 & 2015						
i) 6, Tr			Bangladesh Petroleum Corporation					
i) 6, Tr		respectively		13887.7	13885.0	13326.6	-558.4	-561.1
ii) 25		Issued 16 Jan-2011 and maturity date 16 January	To repay the loan of	677.9	677.9	677.9	0.0	0.0
Pe		2017, 18 & 21 respectively	BJMC & BTMC  To compensate for the					
20	ercent interest	Issued 1 Nov-1993 and maturity date 1Nov-2018	liquidation of jute sector credit	53.2	53.2	53.2	0.0	0.0
		Issued 30 Jun-1994 and maturity date 30 Jun- 2019	To compensate for the liquidation of jute sector credit	36.9	36.9	36.9	0.0	0.0
	5-years (Jute) Treasury Bond-2020 bearing 5.0 ercent interest <sup>1/</sup>		To reimburse one-third of the debt due to jute mills' loan write-off by the private banks.	11.6	8.9	8.9	0.0	-2.7
v) 1 be	earing 5.0 percent interest <sup>2</sup>	Issued 25 Sep-2007 and Maturity date from 25 Sep-2014 to 25 Sep- 2022	To repay the loan of Bangladesh Petroleum Corporation	2922.5	2922.5	2922.5	0.0	0.0
vi) 5-	-years and 6-years (BPC) Treasury Bond earing 7.0 percent interest	Issued 5 Oct 2011 and 26 Dec 2011 and Maturity date 5 Oct- 2016 and 26 Dec-2017	To repay the loan of Bangladesh Petroleum Corporation	2100.0	2100.0	1900.0	-200.0	-200.0
vii) 5-	-years to 13-years BJMC Treasury Bond earing 5.0 percent interest	Issued 23 Oct-2011 and maturity date 23 October 2016, 20, 22 & 24 respectively	To repay the loan of BJMC	2150.4	2150.4	1792.0	-358.4	-358.4
viii) 7-	-years SPTB-2020 bearing 7.0 percent interest	Issued 29 June-2013 and maturity date 29 June- 2020		2000.0	2000.0	2000.0	0.0	0.0
	,	2021	To increase Government cash balance	2000.0	2000.0	2000.0	0.0	0.0
	nterest	Issued 29 June-2013 and maturity date 29 June- 2023		1935.1	1935.1	1935.1	0.0	
	otal: (1+2+3)			138778.4 30.5	142821.8 23.4	140887.2 9.4	- <b>1934.6</b> -14.0	
	rize Bond/Income Tax Bond Fovernment's other Securities			2.8	4.0	9.4 4.5	-14.0	
7. A	Advances to Food Ministry			549.4	760.1	580.2	-179.9	30.8
	dvances to Other Ministries			1453.8	1584.9	1532.8	-52.1	79.0
9. A	Advances to Auto./Semi-Autonomous Bodies			1908.4	1775.6	1998.6	223.0	90.2
. A	accrued Interest			2908.7	4367.9	4936.2	568.3	2027.5
	Deposits of Ministries and Departments (-)			-21805.5	-20527.0	-21041.5	-514.5	764.0
	Deposits of Auto./Semi-Autonomous Bodies (-)			-34069.1	-32229.4	-33923.8	-1694.4	145.3
13 SI	Bs's Balances of GIIB Fund (i+ii)			8414.5	11035.1	10201.9	-833.2	1787.4
i) In	nvestment to GIIB Fund			12189.1	13699.7	13351.5	-348.2	1162.4
ii) B	forrowing from GIIB Fund (-)			-3774.6	-2664.6	-3149.6	-485.0	625.0
B. Total	l: (4++13) Total: (A+B)*			98171.9 111529.8	109616.4 110605.9	105185.5 106521.5	-4430.9 -4084.4	7013.7 -5,008.4

Grand Total: (A+B)\*

Notes: @/ Including other deposits.

1/1 2 year Bangladesh Government Treasury Bond was introduced in May 201

2/ An amount of Tk. 2.7 crore was paid in July 2016 against the outstanding of Tk. 11.6 crore in June 2016

3/\* \*Including GIIB Fund

4/ An amount of Tk. 16.4 crore was paid in June 2016 against the outstanding of Tk. 53.3 crore in June 2015

5/ An amount of Tk. 200.0 crore was paid in October 2016 against the outstanding of Tk. 2100 crore in June 2016

6/ An amount of Tk. 358.4 crore was paid in October 2016 against the outstanding of Tk. 2150.4 crore in June 2016

Table-II: Government Borrowing (Net) from Other than Banks during July-October of FY17

(Taka in Crore)

		July-October 2015				July-October 2016			
Sl.	Particulars	Sale	Repayment		Net	Sale	Repayı	nent	Net
No.			Principal	Interest	Sale		Principal	Interest	Sale
1	2	3	4	5	6 = (3-4)	7	8	9	10 = (7-8)
	NSD Instruments								
1.	Defence Savings Certificate	0.0		2.1	-3.0	0.0	0.7	0.9	-0.7
	5-year Bangladesh Savings Certificate	2023.4	1012.5	415.5	1010.9	1972.1	506.9	165.2	1465.2
	3-year Savings Certificate	0.0	6.9	0.0	-6.9	0.0	0.0	0.0	0.0
4.	Bonus Savings Certificate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.	6-month interest bearing Savings Certificate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.	Family Savings Certificate	5036.5 3989.1	1089.3 1843.9	1476.0 777.7	3947.2 2145.2	8547.2 5749.7	1931.9 1960.7	1984.9 955.1	6615.3 3789.0
7.	3-month interest bearing Savings Certificate								
8.	Jamanat Savings Certificate	0.0	1.4	0.0	-1.4	0.0	0.0	0.0	0.0
9.	Pensioner Savings Certificate	931.0	595.3	255.4	335.7	1605.7	507.1	300.2	1098.7
10.	Post Office Savings Bank	2670.5	1493.1	414.2	1177.5	4281.9	1746.4	443.1	2535.5
	a) General Account	537.9	409.3	12.9	128.7	753.7	525.1	38.2	228.5
	b) Fixed Account	2132.6	1083.8	401.3	1048.8	3528.2	1221.3	405.0	2306.9
	c) Bonus Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11.	Postal Life Insurance	24.3	32.8	0.2	-8.5	29.7	27.7	8.2	
12.	Prize Bond	19.8	12.6	4.4	7.2	25.6	11.8	4.9	13.8
13.	Wage Earners' Development Bond	349.6	71.2	199.4	278.5	418.8	51.4	132.5	367.4
14.	3-year National Investment Bond	0.0	0.5	0.1	-0.5	0.0	0.4	0.1	-0.4
15.	US \$ Premium Bond	12.3	10.2	4.5	2.1	9.4	9.3	7.2	0.1
16.	US \$ Investment Bond	201.9	52.2	31.4	149.6	114.9	84.1	14.8	30.9
17.	Total: (1++15)	15258.3	6224.6	3580.8	9033.7	22755.1	6838.4	4017.1	15916.7
		Outstandings as on		Net	Ou	Outstandings as on		Net	
		October 2015		Changes		October 2016		Changes	
18.	Govt. Treasury Bills/Bonds		<u>23538.9</u>		<u>-37.1</u>		<u>24755.0</u>		661.5
	i) Government Treasury Bills		861.2		-23.5		286.1		-26.2
	ii) Bangladesh Govt. Treasury Bonds (BGTBs)		22677.7		-13.6		24468.8		687.6
	a) 2-year Bangladesh Government Treasury Bonds		418.7		-446.9		515.5		46.8
	b) 5-year Bangladesh Government Treasury Bonds		6040.4		171.1		6057.0		-32.7
	c) 10-year Bangladesh Government Treasury Bonds		9147.1		331.0		10118.4		296.2
	d) 15-year Bangladesh Government Treasury Bonds		2908.6		52.7		3253.4		190.9
	e) 20-year Bangladesh Government Treasury Bonds		4163.0		-121.6		4524.6		186.5
19.	19. Total Non-bank Government Borrowing (net): (17+18)						•	•	16578.1

**Sources**: National Savings Directorate, Debt Management Department, BB.