



Review of CSR initiatives in banks (2010)



Bangladesh Bank
July 2011

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Foreword

It is my pleasure to introduce this second annual review of CSR initiatives of banks in Bangladesh, covering activities during the year 2010. Very hearteningly, CSR commitment and engagements have deepened and widened considerably in 2010. Virtually all banks have reported embracing of CSR obligations by decision at the highest (board of directors) organizational level, with their direct budgetary expenditure on CSR programs expanding four-fold and their active involvement in financial inclusion initiatives aimed at reaching out with credit and other financial services to the poorer disadvantaged population segments engaged in farm and non-farm productive activities. CSR initiatives addressing environmental concerns have also widened substantially.

This review brings together the diverse range of CSR initiatives reported by banks in 2010 and a summary of the available BB/GOB support measures; to facilitate their learning from each other's examples and to help identify areas of further attention in their future CSR programs. Objectives like bringing in environmentally sounder internal practices and processes within the banks appear not to have received sufficient attention yet; banks may like to consider gradual bringing in carbon footprint tracking and aiming of targets like 'carbon neutrality' that already are standard practices in most of the international banks. Local branches of such banks can pioneer these practices in our banking sector. Prior stakeholder consultations in drawing up CSR programs is another thus far overlooked standard CSR practice that banks may consider adoption of.

I wish and hope that this review proves interesting and useful to readers beyond the banking community as well.

Dr. Atiur Rahman

A. Highlights of engagements of banks in CSR practices in 2010

- CSR activities of banks deepened and broadened substantially in 2010, with 46 out of 47 banks reporting direct expenditure on this count against only 24 in 2009 (Annexure 2).
- Direct CSR expenditure of the banks in 2010 totaled (Taka 2.32 billion) four fold larger than in 2009.

Year	2007	2008	2009	2010
CSR expenditure (Million Taka)	226.40	410.70	553.80	2329.80

- Besides higher direct expenditure, all banks reported increased engagement in CSR practices focusing on social and financial inclusion of excluded and under served population segments and economic sectors, as also on environmental concerns. Among the diverse initiatives were-
 - i) lending to SMEs, small farmers including sharecroppers, student;
 - ii) 'Green Banking' including lending for renewable energy generation (household solar/biomass plants), installing solar power units in own offices/ branches, lending for effluent treatment and other manufacturing/processing plants/equipments that minimize harmful emissions;
 - iii) state owned banks opening 9.13 million new bank accounts for rural farmers with nominal deposit as low as 10 Taka, for receiving direct transfers of government input subsidies and also for use savings and transaction medium;
 - iv) partnering with licensed microfinance institutions (MFIs) in lending to rural farmers; and
 - v) introducing cost effective mobile phone based delivery modes for financial services to customers in dispersed rural locations.
- All banks reported CSR program adoption by decisions at board of directors level; there is no report though of holding stakeholder consultations in drawing up or implementing CSR programs.
- CSR expenditures of banks in 2010 comprised both passive one-off donations to voluntary/civil society organizations, and continuing active involvement in beneficiary selection and disbursements in such schemes as scholarships for courses of studies. Also, some banks route their CSR expenditures through separately established charitable foundations.
- Awareness has heightened in the banks about environmental impacts of the projects they lend to; but there is no report yet of any comprehensive initiatives to reduce carbon/other harmful emission footprints of their own internal practices and processes.
- *Some banks have reported contributions to recipients such as posh private clubs, high end international schools etc. (for purposes like procurement of golf kit, holding of ceremonial events and so fort) as CSR expenditure. These do not count as CSR expenditure, not being targeted to promote advancement of disadvantaged social groups or to arrest environmental deterioration.*

B. Trends of sectoral pattern of direct CSR expenditure reported by banks

Table 1: Trends of sectoral pattern of CSR expenditure reported by banks

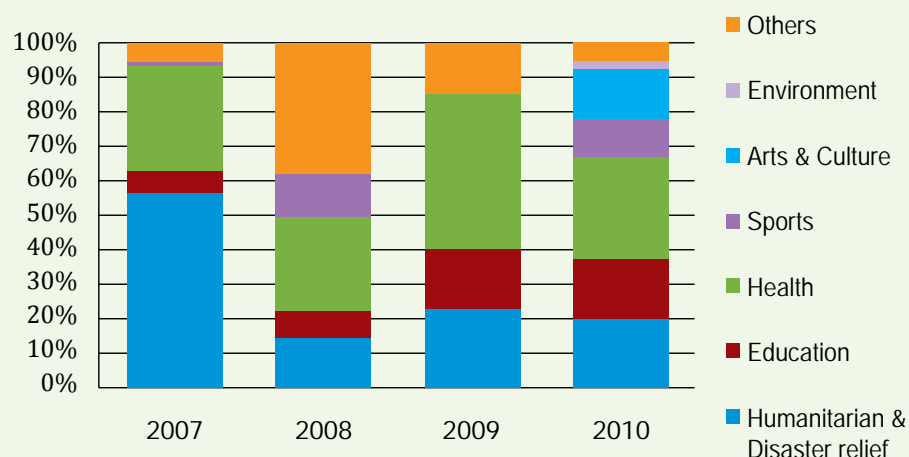
Taka in million

	2007	2008	2009	2010
Humanitarian & disaster relief	127.70	58.60	125.10	460.41
Education	14.30	30.50	94.80	400.79
Health	68.60	112.10	245.50	689.07
Sports	2.70	49.80	1.20	265.23
Art & culture	0.00	0.80	0.30	328.91
Environment	-	-	-	59.78
Others	13.10	158.90	86.90	125.58
Total	226.40	410.70	553.80	2329.8

It may be seen from the table 1 above that humanitarian and disaster relief, health and education continued getting major shares of CSR expenditure of banks; while sports, art and culture also were significantly large recipient sectors. CSR expenditure on environment is seen to have begun only in 2010, on a modest scale. Notable specific features of expenditure in CSR programs of banks in 2010 are summarized below:

- Distribution of blankets/warm clothes among rural and urban indigents in the winter was an activity broadly embraced by most banks. Financial donations to families affected by debacles (fire, accidents, civil disturbances and so forth) comprised large share of the expenditure on humanitarian and disaster relief.

Chart:1 Sectoral shares of CSR Expenditure



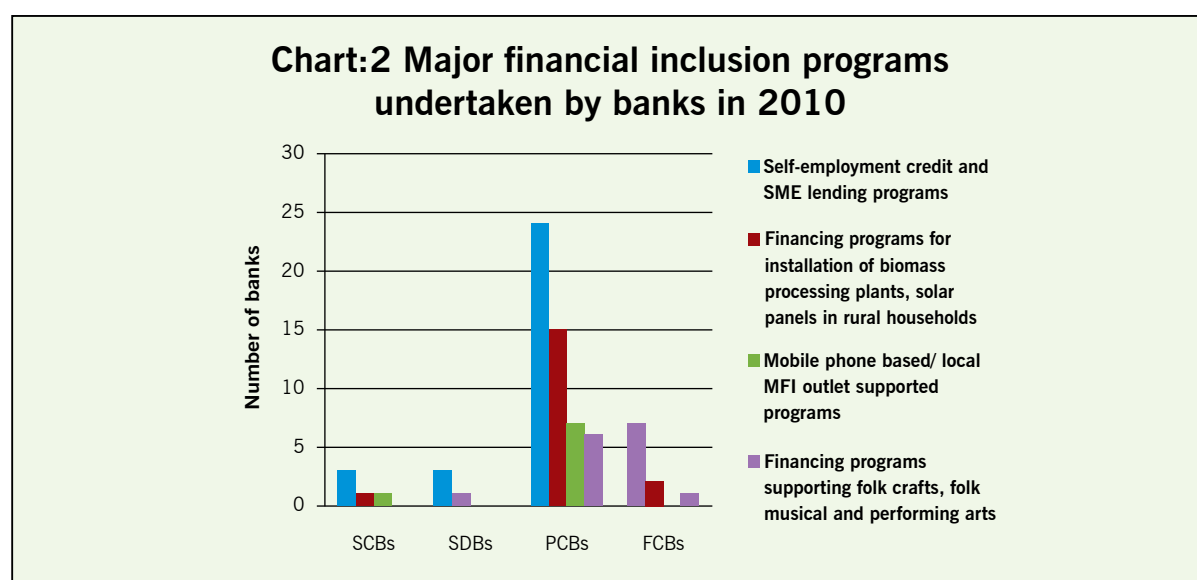
- Stipend for education of children of poor freedom fighters and of people living in remote underdeveloped areas (char, haor, coastal belt) comprised significant share of CSR expenditure on education. A number of banks have scholarship schemes supporting secondary and tertiary education of meritorious students of low-income families. Some banks are also supporting the running of non-formal schools for children of underprivileged poor.
- CSR expenditures of banks in the health sector comprised financial contributions to hospitals, clinics and other facilities run by external organizations. Some banks are running their own non-profit hospitals and diagnostic establishments.
- Some banks are incurring CSR expenditure directly from their own budget, while a few others are doing so through separate entities established as foundations/trusts supported by contribution from CSR expenditure allocation of the banks concerned.

C. Trends of CSR initiatives not involving direct expenditure : promotion of financial inclusion

Besides direct budgetary expenditure towards attaining various CSR objectives, banks have important CSR role in channeling adequate credit flows to productive pursuits of rural and urban population segments of small means typically under-served by the formal financial markets. In this role, banks in 2010 enthusiastically participated in BB's financial inclusion drive kicked off with a cross-country road show highlighting interalia the financial services on offer for these population segments, including rural small landholder/tenant farmers and myriads of urban and rural SMEs generating diverse range of outputs in goods and services. In the financial inclusion drive banks also channeled increasing credit resources to renewable energy generation and other 'green' undertakings, towards fulfillment of environmental CSR objectives. These initiatives entail modest indirect impact on earning levels of the concerned banks to the extent of forgone income differential, if any, relative to other available investment options. In the longer run however, these forgone income are likely to be more than made up by the larger income potential from the broadened and diversified customer base.

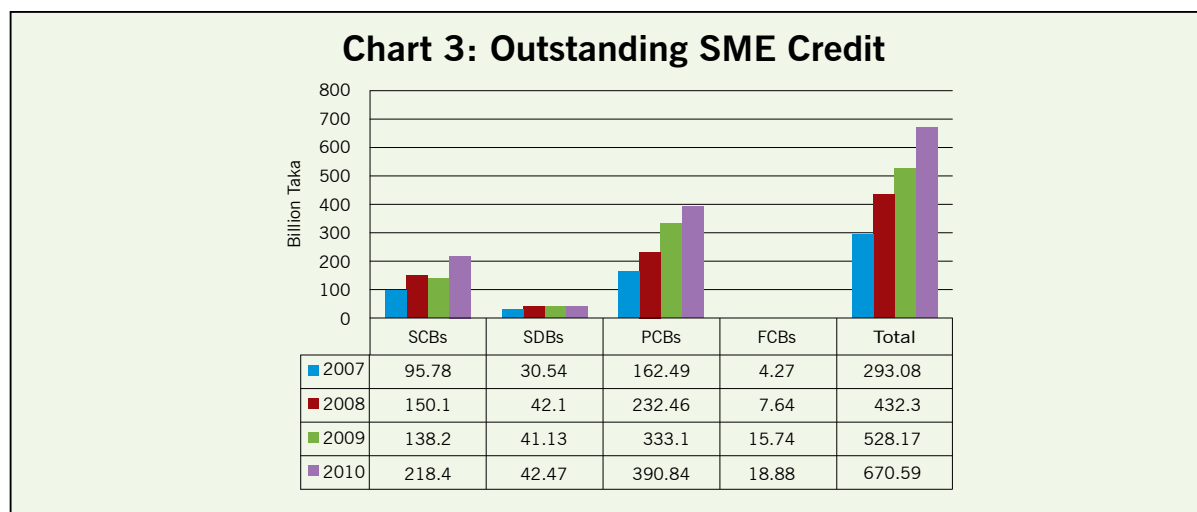
3 SCBs, 4 SDBs, 24 PCBs and 7 FCBs reported substantial engagement in 2010 in credit programs promoting financial inclusion of socially disadvantaged rural and urban population segments. Besides agricultural credit programs pursued by all banks (with FCBs lending mostly through locally active MFIs), the financial inclusion programs of banks comprised:

- a) Self-employment Credit and Small and Medium Enterprise (SME) lending programs of 3 SCBs, 3 SDBs, 24 PCBs and 7 FCBs, taken up solo or in association with locally active Micro Finance Institutions (MFIs).
- b) Financing program for installation of biomass processing plants generating biogas fuel and organic manure, for Effluent Treatment Plants (ETPs) in manufacturing establishments, and for solar energy units in households in off grid rural areas including char lands, of 1 SCB, 1 SDB, 15 PCBs and 2 FCBs. One of the PCBs financed installation of irrigation units powered by solar panels.
- c) Financing program for rural craftsmen and folk/music/drama groups holding cultural events in tourism sites, taken up by 6 PCBs and 1 SCB.
- d) Initiatives aimed at prompt delivery of remittances of migrant workers to recipients in remote rural households, in programs of card based/mobile phone based delivery, of 1 SCB and 7 PCBs.

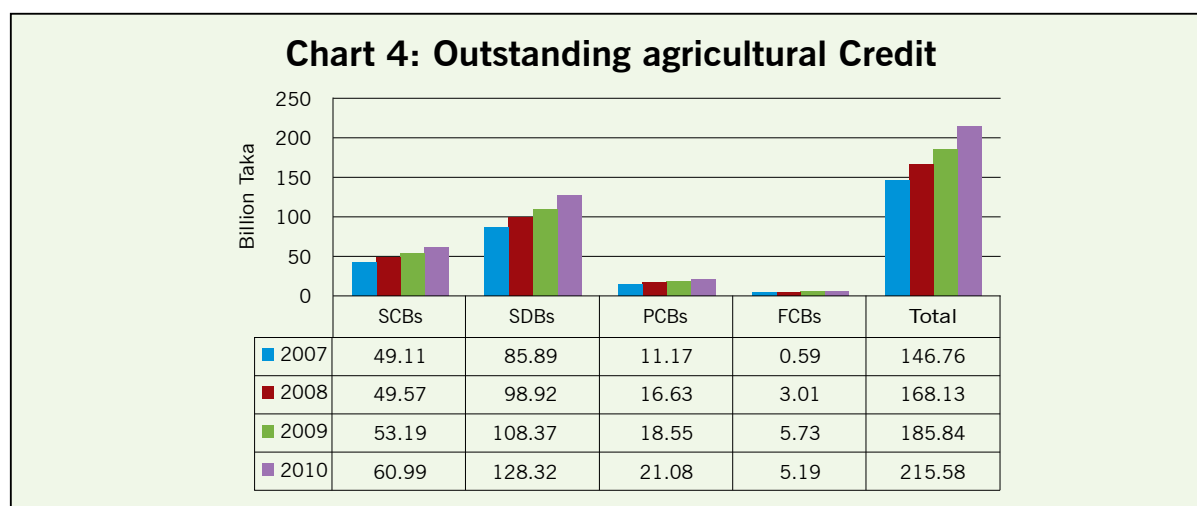


- e) Large-scale new account opening drive of SCBs for rural farmers and hard-core poor, with nominal deposits as lower as Taka 10, to enable their hassle free receipt of government agricultural subsidies/social safety net programs. Accounts opened in the names of rural farmers numbered 9.13 million in 2010.
- f) Students' account opening drive in schools with minimal deposits, aimed at fostering banking habits in students. 14 banks reported introducing school banking scheme in 2010, with around 6685 accounts have been opened. Another 29 banks reported initiating similar steps in 2010.

Chart 3 and 4 show increasing trends in both outstanding SME and agricultural credit. Engagements of all bank groups in SME lending are seen to be on rising trend, more prominently so for PCBs and SCBs (chart 3).



Two agricultural SDBs (BKB, RAKUB) and four SCBs traditionally play major roles in agricultural lending; PCBs and FCBs newly involved in this role are seen to be expanding their agricultural lending gradually (Chart 4).



- During 2010, almost 1.73 million poor/marginal farmers received Tk. 4764 crore agricultural credit from different banks.
- In 2010 some special niche area schemes are undertaken by banks like,
 - Disbursement of Taka 40 crore under a whole selling program by RAKUB for production of high value crops.
 - Disbursement of Taka 9.18 crore by BKB, Sonali Bank Ltd., Agrani Bank Ltd., and Janata Bank Ltd. for production of various oil-seeds and spices in the Chittagong/Bandarban hill tract areas.

D. Progress in deepening of CSR practices in banks

Institutionalizing CSR at corporate level

BB's guidance circular of June 2008 recommended embracing of CSR in banks with decision adopted at the highest corporate level (board of directors of the bank), and to choose action programs and performance targets through a consultative process involving the internal and external stakeholders concerned. 36 out of 47 banks in Bangladesh (3 SCBs, 3 SDBs, 26 PCBs and 4 FCBs) reported having embraced CSR in 2010 with decision at the highest corporate level. 16 PCBs, 3 SCBs and 1 FCB have formed separate Foundations or Trusts as non-profitable, non-governmental organization, solely devoted to the cause of charity, social welfare and other benevolent activities towards the promotion CSR objectives. These banks have committed specified percentages of their pre-tax profit/net profit each year towards CSR activities. CSR is thus seen to have been institutionalized at corporate level in more than three fourth of the banks operating in Bangladesh.

Ingraining CSR practices within the organization & client businesses

In accordance with the BB guidance circular suggestion on ingraining environmentally and socially responsible practices within the organization, 44 out of 47 banks (1 SCB, 4 SDBs, 30 PCBs and 9 FCBs) reported having taken steps for adoption of socially and environmentally responsible practices in their own internal operations (Table 2) in 2010, against only four banks (1 SDB and 3 PCBs) in 2009.

2 SDBs, 9 PCBs and 5 FCBs reported having taken actions towards providing a healthy and safe workplace and creating an environment conducive to learning and development. 1 SCB, 2 SDBs, 21 PCBs and 4 FCBs reported having taken steps to reduce the adverse environmental impacts of their operations and business activities, including use of recycled materials, minimizing generation of wastes etc.

Table 2: Number of banks ingraining CSR practices within own establishment and in their client businesses				
CSR objective	SCBs	SDBs	PCBs	FCBs
Adopted socially and environmentally responsible practices in own internal operations	1	4	30	9
<i>Providing a modern, healthy and safe workplace and creating a learning and development environment</i>	0	2	9	5

Table 2: Number of banks ingraining CSR practices within own establishment and in their client businesses				
<i>Reduce the bank's environmental impact as a result of its operation and business activity.</i>	1	2	21	4
Foster CSR in their client businesses assessing the social and environmental impacts of the projects seeking finance.	1	2	20	4
<i>Ensuring compliance of regulatory environmental and social requirements</i>	1	2	16	2
<i>Engaging with clients in assessing project's social and environmental impacts beyond the regulatory requirements</i>	0	0	4	2

1 SCB, 2 SDBs, 20 PCBs and 4 FCBs reported having taken steps in 2010 to foster CSR in their client businesses in various economic sectors, assessing the social and environmental impacts of the enterprises/projects seeking finance (Table 2). They have mentioned their practices of discouraging projects that are likely to have adverse impact on environment. Some banks have also reported introducing guidelines for assessment of environmental and social impacts of the projects.

CSR engagement through donations to CSOs, NGOs

Banks reported significant community investments in 2010 by way of donations to initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in health, education and culture; for social and environmental improvement including nutrition, health and education in the disadvantaged population segments (Table 3).

Table 3: Community investment for social & environmental improvement				
CSR objective	SCBs	SDBs	PCBs	FCBs
Banks having community investments by way of donations to CSOs, NGOs or others	2	2	25	5
1. <i>Education</i>	2	2	15	3
2. <i>Health</i>	1	0	16	4
3. <i>Disaster relief</i>	1	1	25	4
4. <i>Sports</i>	0	0	12	1
5. <i>Art and Culture</i>	1	0	11	2
6. <i>Environment</i>	1	0	9	1
7. <i>Others</i>	2	1	20	3

The large majority of banks are seen to have gone for CSR engagements through contributions to CSOs, NGOs active in the respective fields; across the entire sector spectrum for CSR

expenditures appearing at Table 1. These include hospitals, schools etc. run through separate trusts/foundations established by banks.

CSR initiatives undertaken directly by banks themselves

Table 4: Direct social & environmental interventions				
CSR objective	SCBs	SDBs	PCBs	FCBs
Banks conducting direct social interventions, both as occasional measures or sustainable projects	4	3	28	8
<i>1. Education</i>	3	3	24	7
<i>2. Health</i>	3	1	22	4
<i>3. Disaster relief</i>	3	1	22	1
<i>4. Sports</i>	3	1	18	3
<i>5. Art and Culture</i>	3	1	12	5
<i>6. Environment</i>	2	0	9	3
<i>7. Others</i>	3	2	21	5

Direct involvement of banks in conducting their CSR programs would be seen from the above table to be substantial. These include grants/donations/scholarships etc. to individuals and other beneficiary institutions. Most of the grants/ donations are one-off, but some programs like scholarship schemes of some banks continue over the years of study courses for which these scholarships are awarded.

Reporting of CSR initiatives

All 4 SCBs, 1 out of 4 SDBs and all 30 PCBs have reported their CSR initiatives as supplements to usual annual financial reports in accordance with CSR guidance circular issued by Bangladesh Bank.

2 SCBs, 1 SDB and 21 PCBs have reported the CSR activities in separate chapters of their annual reports. Most of them have provided details of their programs including expenditure outlays in these reports.

2 SCBs, 1 SDB and 16 PCBs have included future plans in these chapters on CSR activities.

FCBs in Bangladesh publish only financial statements of their local operations, which includes no information on CSR activities. One FCB issued a separate report of their CSR activities in Bangladesh in 2010.

None of the banks operating in Bangladesh have thus far issued separate reports of their CSR programs and activities in comprehensive standard formats such as the GRI.

Support measures/incentives for CSR from BB/GoB

Financial Inclusion :

Bangladesh Bank (BB) has adopted several remedial measures to bridge the gaps in financial inclusion like-

- BB has a refinance line for banks against their loans to Small and Medium Enterprises (SMEs); supported currently by ADB financing.
- A Taka 2.0 billion refinance line is available from BB for banks lending for solar panels, biomass plants, Effluent Treatment Plants, energy efficient kilns in brick fields.
- 6 percent interest subsidy for banks against their concessional lending to pulse/spice growers, corn/oil seed harvesters, salt cultivators etc. paid by BB on behalf of GOB.
- Income tax waiver allowed by GOB's NBR on CSR expenditures of businesses in specified sectors.
- Active promotion and facilitation by BB of remote delivery of financial services to the poor through mobile phone and other smart card/IT based devices; lately facilitated further by introduction of automated interbank clearing and settlement of electronic fund transfers.
- Arrangement for providing credit from the newly sanctioned Investment promotion and Financing Facility (IPFF) of USD 257 million from IDA to different infrastructural sectors including renewable energy.

Annexure 1

Direct CSR expenditures reported by banks

Amount in Taka

Name of Bank	2007	2008	2009	2010
Sonali Bank Limited	-	10,500,000	-	59,90,000
Rupali Bank Limited	-	-	-	16,700,000
Janata Bank Limited	-	5,000,000	-	141,405,000
Agrani Bank Limited	6,000,000	-	3,500,000	51,350,000
BKB	-	-	-	-
BDBL	-	-	-	3,975,000
RAKUB	-	-	500,000	1,452,000
BASIC Bank Limited	5,000,000	400,000	-	23,700,000
Eastern Bank Limited	9,500,000	1,000,000	6,738,669	31,317,000
Bank Asia Limited.	13,820,000	6,920,000	1,000,000	40,550,000
Dutch Bangla Bank Limited	39,206,500	171,016,500	159,206,500	168,860,000
IFIC Bank Limited	11,988,000	10,559,000	-	11,750,000
Mutual Trust Bank Limited	5,000,000	-	3,500,000	18,865,000
Jamuna Bank Limited	14,217,894	1,451,338	4,576,813	17,000,000
BRAC Bank Limited	-	7,360,000	21,569,660	38,551,000
Pubali Bank Limited	27,491,500	24,492,600	18,883,200	49,510,000
Premier Bank Limited	8,400,000	7,507,800	11,570,000	57,300,000
Uttara bank Limited	10,000,000	8,900,000	3,080,000	60,000,000
South East Bank Limited	22,414,000	14,654,375	-	38,400,000
NCC Bank Limited	-	11,000,000	4,380,000	17,700,000
National Bank Limited	-	47,269,000	68,404,000	142,350,000
Trust bank Limited	9,520,000	1,000,000	46,750,000	48,100,000
Bangladesh Commerce Bank Ltd.	-	100,000	2,870,000	1,000,000
Mercantile Bank Limited	14,615,000	12,170,000	9,276,000	92,530,000
Dhaka Bank Limited	9,400,000	22,400,000	22,926,000	36,041,000
AB Bank Limited.	-	-	-	50,200,000
The City Bank Limited	-	-	4,980,000	11,703,000
Prime Bank Limited	-	-	-	291,420,000
One Bank Limited	-	-	8,609,500	15,920,000
United Commercial Bank Limited	-	-	-	16,059,000
Standard Bank Limited	-	6,000,000	-	38,800,000
Social Islami Bank Limited	-	-	-	24,689,080
First Security Islami Bank Limited	400,000	1,000,000	-	43,630,000
EXIM Bank Limited	-	19,300,000	-	231,825,000

Amount in Taka

Name of Bank	2007	2008	2009	2010
Islami Bank Bangladesh Limited	-	-	116,270,000	232,631,000
Al-Arafah Islami Bank Limited	-	12,500,000	8,030,000	70,400,000
Shahjalal Islami Bank Limited	19,501,000	-	10,237,000	24,033,300
ICB Islamic Bank Limited	-	125,000	-	2,518,000
Standard Chartered Bank	-	-	-	41,550,000
CITI Bank NA	-	-	-	11,003,000
HSBC	-	200,000	16,400,000	47,160,000
Habib Bank Limited	-	-	-	900,000
Commercial Bank of Ceylon	-	-	-	1,560,750
Woori Bank	-	-	-	420,000
Bank Al-Falah Limited	-	7,000,000	-	4,100,000
National Bank of Pakistan	-	-	-	550,000
State Bank of India	10,000	875,000	525,000	400,000
Total	226,483,894	410,700,613	553,782,342	2,329,778,000

‘-’ = Not reported’

Salient CSR activities reported by banks

AB Bank Limited

Education :

Under the Bank's CSR initiatives, AB Bank Foundation (ABBF) donated four computers along with UPS, Printers and Computer Tables to Rajnagor Karigori & Banijjo College, Bhairob, Kishoregonj, which is the only vocational institute under the Board of Vocational Education in Bhairob Upozilla. As Computer learning has become compulsory for class XI & XII under the present academic curriculum, the college administration would be benefited by the computers given by ABBF to cope with increasing demand of computers for its students.



Financial Inclusion :

The bank has financed Tk. 3.87 crore to poor indigenous people (Tanchanga community) and marginal people for poverty alleviation in association with NGO's through its different branches. The bank has financed Tk. 6.63 crore to FIVBD, an NGO of Sylhet region, to promote use of Solar Panel in rural households.



Humanitarian & disaster relief :

The bank donated a microbus to Autism Welfare Foundation and also donated relief to the fire-hit people of Nimtoli.

Agrani Bank

Financial Inclusion:

Agrani Bank financed a biogas and hybrid baukul guava cultivation project in Pabna this year. A total of Tk. 27.02 crore has been disbursed under similar programs. The bank also disbursed Tk. 650.25 crore under the self-employment credit and SME lending programs to create new on-farm/off-farm employment. In this connection, the bank disbursed Tk. 4.56 crore to 572 farmers to produce various spices and oil-seeds in the Bandarban hill-tract area. The bank also opened 1,338,766 farmers A/C in the name of rural farmers under financial inclusion program.



Al-Arafah Islami Bank Limited

Environment :

In order to improve the solar energy system and to support power sector of the country, the bank has established a system named "Al-Arafah Renewable Energy Scheme". The bank has already opened a branch with the solar energy facility.



Bank Asia Limited

Environment :

Bank Asia has decided not to finance any Tobacco related business, and all offices of the bank have been declared **smoking free zone**.

The Daily Star on the 5th December, 2010 issue published news titled “**Dreaming beyond unforgiving life**” of Nur Jamal, of Baroghariya village of Aditmari upazila in Lalmonirhat,



He is the only son of poor oilman Tofazzal Teli and Nur Jahan Begum, Jamal is also a student of class-III in Mohishkhocha Government Primary School. The boy used to yoke to an oil-expeller (ghani) and spent three to four hours on schooldays and agonizingly longer hours on holidays, to contribute to winning bread for the family.

Seeing the news, Bank Asia instantly decided to donate two bullocks for running oil-expeller, the income source of the family, and provided Tk.10,000.00 (ten thousand) every month for expenses of the family and education of Nur Jamal and his younger sister, Baby, for next 10 years.

Financial Inclusion :

The bank has disbursed Tk.62.756 crore (Tk.40.106 crore directly and Tk.22.650 crore through NGO linkage) as short- and long-term credit in agriculture/rural credit sectors during Jan 1-June 30, 2010. The funding directly helped in employment generation in farms. This financing helped create innumerable employment opportunities in farms, especially in the fields of crops and fisheries.

Out of the total amount, Tk.10.00 crore has been disbursed for poverty alleviation in rural areas. Bank Asia through its 10 SME Service Centers and 46 Branches in urban and rural areas provided Tk. 21.75 crore credit to Small and Medium Enterprises for expansion or promotion of their business, which ultimately create productive off-farm employment.

Bank Asia has established network with 7 (seven) local MFIs- BURO Bangladesh, Jagarani Chakra Foundation (JCF), SRIZONY Bangladesh, Rural Reconstruction Foundation (RRF), DESHA Artho-shamajik Shangstha, Gram Unnayan Karma (GUK) and Center for Development Innovation and Practices (DIP), and through their nationwide 1236 outlets deliver remittances from migrant workers to recipients in remote rural and semi-urban households.

Basic Bank Limited

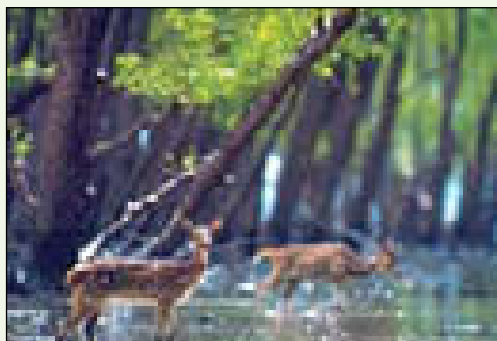
Environment & Social Impact :

The bank highlights major issues and potential impacts on environment and society of the bank financed project. Social Cost Benefit Analysis (SCBA) is a prime area of focus while scrutinizing the viability of a project.

Bank Al-Falah Limited

Environment :

Bank Al-falah Ltd. Bangladesh has taken initiatives to implement first ever solar powered ATM booth in Bangladesh which is a good example of utilizing green energy. This is a silent,



safe and simple power solution which also ensures pollution free environment and reduce emanation green house gases.

Bank Al-falah is committed to conserve the Bengal tigers by protecting the people and the environment of the world's largest mangrove forest: the Sundarbans. In this regard, Bank Al-falah is going to provide funding for one project of pond re-excavation as part of its CSR activities.

To resolve the longstanding scarcity of safe drinking water for 2,000 people of Bon Laudob village beside the Sundarbans Bank AlFalah along with MRDI and Green World agreed on re-excavation of four ponds in the village at Dakope upazila in Khulna to ensure sweet water to the 225 families of the village.



BRAC Bank Limited

BRAC Bank's CSR Policy is **Green Banking**. Since the inception as a responsible corporate body BRAC Bank Ltd. has undertaken various initiatives considering the interest of customers, employees, shareholders, communities and environment. These very initiatives go beyond the statutory obligation/mandatory compliances to voluntary activities that promote sustainable development. BRAC Bank's vision, which focuses on double bottom line that it should make decisions based on not only profit but also based on social and environmental consequences, is closely linked to the principles of CSR.

Education :

Scholarship for Tetulia Pilot School: In line with the intention of spreading the scholarship supports to the deepest end of the country, BRAC Bank took up a program for providing educational cost for financially challenged female students at Tetulia Pilot School. Each year, 5 female students of this north-most school of the country are provided with full tuition, text-book and related support for the entire year.

BRAC Bank-Prothom Alo Adomyo Medhabi: This is yet another unique, large program to support talents from the underprivileged strata of the society. The bank supports poor meritorious students for completing their study till undergraduate level.

Health :

HICare: BRAC Bank provides financial aids for the monthly salary of the teaching staff of 12 centers of Hicare. Hicare takes care of the treatment and education of hearing impaired poor people of the society.

BRAC Bank stood beside **kidney Foundation** for building their new premises with the modern medical equipment and the orthopedic patients for providing them necessary treatment and artificial body limb in association with **Nurture General Hospital**.



Society for the Welfare of Autistic Children (SWAC): Autism remains as a less-heard disorder. Emotional help and respect helps fight autism in children. In that line, BRAC Bank supports the leading school of Autistic Children for building awareness about Autism as well as gets the employees involved.

Environment :

BRAC Bank is working towards reducing **waste** and the more **efficient use of resources**.

Haor Utshob (Marshy land festival): BRAC Bank supported organizing a 3 day long festival in the Marshy land of Sylhet district. This festival is arranged to build awareness about the eco system and importance of its existence among the people.

Free plant distribution: BRAC Bank being 3P (support the **people**, protect the **planet**, ensure **profitability**) follower gives away free plant among customers and guests to motivate people for expanding the greeneries in the country.

Usage of Re-cycled paper: BRAC Bank prefers usage of re-cycled paper to make the planet greener.

Solar Energy: BRAC Bank supports National Defense College of Bangladesh Army for protection against landscaping and installing solar energy powered lamps. Also the bank has started making its unit offices greener with Solar Energy. In first phase, 100 unit offices of BRAC Bank will turn green.

Young Leadership :

BRAC Bank supported CIMA Global Business Challenge, an international competition designed to bring out best in the young business leaders tomorrow and DCCI Summit on 'Bangladesh 2030: Strategy for Growth'.

Culture and Heritage :

BRAC Bank donated a handsome amount to Liberation War Museum and continuously supporting Bengal Gallery, a leading gallery dedicated to promoting and supporting arts and painting in Bangladesh.

Community Development :

Supporting Acid Victims with Prothom Alo: BRAC Bank stood beside nearly 70 acid victims of Dinajpur district, in association with Prothom Alo, to bring these women into natural, mainstream social life through self-employment.

SEID Trust :

BRAC Bank provided educational materials for around 300 underprivileged children of SEID Trust-working for ensuring the rights of education for the children with multiple disabilities-parents of the children belong to the lower segment of the society i.e., rickshaw puller, day labor, house maid etc.

Citibank N.A.

Art & Culture :

Citi Bangladesh organized discussion sessions on "How the Nation was Born" on March 31, 2010 and on "Amra Bijoy Dekhechi" on December 18, 2010 in Dhaka to revive the memories of the Martyrs and salute the comrades of the Liberation War. The program was organized for Citi employees for their development and learning and to embed the spirit of Liberation War.

Environment :

The bank organized a discussion session on the occasion of 'Citi Earth Week 2010' that focused on environmental awareness and how business units innovate green solutions.

Dutch-Bangla Bank Limited

Environment :

The Bank has taken the following actions to reduce the Bank's adverse impact on environment because of its operation and business activity:

- Developed Environmental Management System in the year 2002.
- Designated environment officials.
- Developed eco-efficient or sustainable investment scheme namely 'FMO credit line for setting up ETP' to finance projects aimed at environmental improvement or sustainable development.

Education :

Dutch-Bangla Bank Limited has donated an amount of Tk. 2.47 crore to EKMATTRA for establishing EKMATTRA-Dutch-Bangla Bank Academy to provide education as well as other facilities for underprivileged children of the country.



DBBL also awarded scholarships to the meritorious students along with 5 Physically Disabled students who passed SSC Examination in 2009 and studying at HSC level in different colleges of the country. All the awardees will get scholarships for their full academic period, which is a milestone in the field of encouraging disable students ease their path.

EXIM Bank Limited

Health :

EXIM Bank Hospital, a concern of EXIM Bank Foundation has been inaugurated on 8 May, 2010 to provide medical treatment and other health facilities.

Humanitarian & disaster relief :

Besides natural calamities, fire breaks out sometimes in slum areas that guts the shanties and renders the affected people totally helpless. EXIM Bank helps the victims fight against the hard days and return to normal life.

HSBC

Environment :

HSBC, as one of the world's leading financial institutions, is also one of the most environmentally conscious. As a part of its commitment, HSBC has set up rainwater harvesting devices in two major school and college of Dhaka city - Residential Model School and Rajuk Uttara Model College. Now, over 2200 students benefit from these projects. The programme has been implemented at HSBC's Dhaka main office building too.



The HSBC Climate Partnership is a global five-year, USD100 million programs in partnership with WWF, The Climate Group, Earth watch, and Smithsonian Institute of Tropical Research. Each year, employees from various HSBC offices are chosen through a selection process and attend a training programme at conservation of parks and then transfer their knowledge to a local context through the implementation of projects. As a part of this programme, in 2010, one of the Bangladeshi Climate Champions implemented a project where HSBC volunteers planted over 300 varieties of saplings over a 1 km stretch in Srimongal, Moulvibazar.

Health :

HSBC has been providing scholarships for 30 blind students under the project 'Blind Education Rehabilitation Development Organization (BERDO)' for the past 3 years, the number has increased to 50 this year showing a good sign in the arena.



Art & Culture :

The HSBC Prothom Alo Language Competition initially started as a quiz contest in 2004 commemorating “Ekushey February” in partnership with Prothom Alo, the country’s leading Bangla daily. The nationwide quick response to honor the mother



language a nationwide ‘HSBC Prothom Alo Language Competition’ was launched in 2005. The idea was to create a platform, which would emphasize the need to learn and use the correct form of the Bangla language as well as create a ground for students and teachers to share their views and have an open dialogue. Over the last six years, over 50,000 students from more than 900 different schools and colleges across Bangladesh have taken part in this annual program. This year, ‘HSBC Prothom Alo Bhasha Protijog’ was



held at Bogra, Borguna, Chittagong, Dhaka, Dinajpur, Khulna, Netrokona and Sylhet.

IFIC Bank Limited

Financial Inclusion :

The bank disbursed Tk. 22.37 crore to sharecroppers through BRAC under the self-employment credit and SME lending programs to create new on-farm/off-farm employment.

Janata Bank Limited

Financial Inclusion :

The bank disbursed Tk. 1.10 crore to sharecroppers/marginal farmers for self-employment and for promotion of export of leather goods and Tk. 14.63 under BB re-finance scheme. The bank opened 1,412,805 A/C in the name of rural farmers and besides government subsidy; the farmers of Chittagong hill-tract area are given loans for producing various spices and oil-seeds.

Jamuna Bank Limited

Environment :

JBL uses all biodegradable materials for functioning of the bank. They do not use any plastic folder, instead they use paper folder in all their activities. JBL declares their office free of smoke.

Health :

The bank started a 10-bed Drug Rehabilitation Center in Dhaka. It is also planning to open a Medical college and Hospital at Rangpur and Narayanganj.

Financial Inclusion :

The bank disbursed Tk. 17.79 crore through different MFI under the self-employment credit and SME lending programs to create new on-farm/off-farm employment. In addition, the bank disbursed Tk. 0.005 crore to 2 (two) bio-gas plants and Tk. 0.121 crore to 2 (two) solar plants.

Others :

The bank also given special recognition and consideration to Mr. Binod Bihari and Mrs. Sabina Yasmin in the process of recognizing the distinguished citizen of the country.



Mutual Trust Bank Limited (MTB)

Education :

Mutual Trust Bank Limited (MTB) has recently extended financial grants to underprivileged children afflicted with Autism, intellectual and multiple disabilities, who are being taken care of by Seid Trust. MTB is deeply aware of its obligations to the Bangladeshi society and people, and would remain committed to their welfare within the resources available to them.

Financial Inclusion :

MTB financed a number of solar power generating systems. The country's first ever solar powered irrigation system at Barguna was financed by MTB which led the path for a more to come.



National Bank Limited

Humanitarian & disaster relief :

National Bank Ltd. distributed blankets and other winter cloths among the poor people of the Vikrampur, Tangibari, Lauhajang, Rangpur region of the country. The bank, as always, has felt that social responsibility is one of the best solutions to mitigate the sufferings of the people, and will continue to keep up the works it has been doing so far.



One Bank Limited

Humanitarian & disaster relief :

ONE Bank distributed hundreds of blankets among the poor, especially the women and children of the Bogra and Noakhali region. These blankets were distributed among those who have been suffering from unusual cold waves. The bank feels a bit of satisfaction to see and realize that its continued efforts have helped these very poor people.



Prime Bank Limited

Education :

With a view to providing financial support to higher secondary level underprivileged but meritorious students, in 2010, a project known as NHS Education Award under Education Support Program has been launched from a hard-to-reach district like Shariatpur.

Health :

A State of the Art eye hospital called Prime Bank Eye Hospital (PBEH) is under process for facility-based holistic services and community level awareness rising, and demand creation.

Financial Inclusion :

The bank disbursed Tk. 7.20 crore for installation of central ETP at Dhaka Export Processing Zone (DEPZ). About 100 units of DEPZ are directly benefited by this project. In addition, the bank disbursed another Tk. 3.0 crore for installation of ETP at a battery manufacturing plant at Kamrangirchar of Dhaka.



The Premier Bank Limited

Health :

The Premier Bank Limited provided financial assistance to a Brain Cancer patient setting a milestone to a deadly disease such as cancer.



The bank also donated to the Autistic Children of Sena Sahayak School.



Financial Inclusion :

To render better and quick deliveries of remittance, the bank has developed remittance software titled "Druti". The bank established remittance delivery arrangement with Jagoroni Chakra Foundation (an NGO) who has 230 branches countrywide and using this Druti Software. Recently the bank has signed an agreement with Grameenphone to promptly deliver Inward Remittance Services to beneficiaries at remote locations of the country using Mobile Phone technology.

Pubali Bank Limited

Humanitarian and disaster relief :

The bank donated Tk. 25 lac to the victims of Nimtoli tragedy.

Health :

Pubali Bank Ltd. has donated Tk. 10(ten) crore to Dhaka Ahsania Mission toward setting up a state of the art modern Cancer Hospital to alleviate the sufferings of people who have currently no access to specialized medical treatment of cancer. In Bangladesh, there are minimal cancer treatment facilities and many people in both urban and rural areas of the country are devoid of treatment due to lack hospitals and doctors, to serve their cancer needs.



Almost 1,000,000 people in Bangladesh already have cancer and 200,000 new patients are added each year. Currently with existing hospital facilities, Bangladesh has the capability to serve 20,000 patients each year, which means 180,000 patients go altogether unserved.

Rupali Bank Limited

Environment :

The bank is using a slogan "Plant tree, save the environment" in all its pads and envelopes in building awareness among the people regarding the environment.

Financial Inclusion :

The bank operated '**Youth-farmer credit program**' in order to disburse credit against bank account to those farmers who obtained "Agricultural Inputs and Assistance Card" and have bank accounts or will open accounts in the bank with a view to assisting in their agricultural works. In this regard, Rupali Bank Limited opened 486,651 farmers A/C by depositing only Tk. 10 in the name of rural farmers. The bank has also been providing wholesale credit facilities to different MFI who are in turn lending amongst the poor people. Arrangement has made to open accounts with Tk. 50 for youth males/females with a view to co-operating them for self-employment. About Tk. 60.92 crore has been disbursed under this project. The bank also encouraged in opening and operating accounts of women labors through REOPA project. Goat rearing is a popular program under the REOPA project.



Shahjalal Islami Bank Limited (SJIBL)



Education :

Shahjalal Islami Bank Limited (SJIBL) awarded 330 poor and brilliant students scholarship worth around Tk 4.3 million as part of its Corporate Social Responsibility (CSR).

The bank gave 220 students passing the SSC examination in 2008 a lump scholarship of Tk 12,000 each and 110 students figuring well in the HSC examination the same year Tk 15,000 each.

Sonali Bank Limited

Financial Inclusion :

The bank has undertaken various lending projects like fishery loan, shrimp cultivation loan, goat/sheep rearing loan, poultry/dairy loan, and different NGO linkage loan under Financial Inclusion program. In this regard, the bank disbursed credit to farmers of Chittagong hill-tract area for producing various oil-seeds and spices. In order to ease the loan disbursement, the bank already opened 2,147,119 Tk. 10 rural farmers A/C.

Southeast Bank Limited

Humanitarian & disaster relief and Education :

Southeast Bank Foundation, in association with Concern Worldwide Bangladesh- an International NGO, distributed Solar Lanterns (lamp) and education materials to two thousand (2,000) students belonging to five different NGOs on 7th January, 2010 at Palli Unnayan Academy Auditorium, Bogra. As a part of Corporate Social Responsibility (CSR), Southeast Bank through this program has demonstrated its deep sympathy and consideration to the under privileged poor and vulnerable students of Char Land of our country. Solar lamps will not only lighten their house at night but also help the poor children of



Char area to study at night, which will generate positive spillover effects to develop those poor families in the long run adding value to education for poor. Solar lamp distribution is an excellent example of environment friendly development work.

Financial Inclusion :

The bank has undertaken a program to introduce delivery of foreign remittance through mobile phone from 1st August, 2010.

Standard Bank Limited

Health :

Healthcare and rehabilitation of distressed people and such other programs are some of the important areas where Standard Bank carries out its social and philanthropic activities.



In this regard, SBL is serving the people by setting up a temporary eye treatment project. SBL also donated crests and cheques to 20 war wounded Freedom Fighters (physically disabled during Liberation War).

Standard Chartered Bank

Art & Culture :

The bank has focused its efforts in the areas of history, culture and art, seeking to make a difference and surface little known events and artwork. Recent works have included publications of books such as 'Dhaka alias Jahangirnagar: 400 years'; 'Street Traders of Bangladesh'; 'Ekush'; and "Rare Photographs of East Bengal 1880-1940." Standard Chartered - The Daily Star "Celebrating Life" Contest is a platform for new talents across the country to pursue their artistic and career goals in Film, Photography & Lyrics.

Education :

It also encourages development of youth through education scholarships and sports sponsorships. Its efforts include 'Governor Scholarship' in partnership with Dhaka University Economics Department Alumni Association (DUECAA), Standard Chartered Young Tigers U -16 National Cricket Tournament, Standard Chartered School Chess Tournament and Standard Chartered National School Kabaddi Tournament.

Environment :

The bank has actively engaged itself as "Forced for Good" to improve the social and environmental standards of the clients it banks with.

The Trust Bank Limited

Financial Inclusion :

Trust Bank Limited has undertaken '**4-COW Model**' under the 'Integrated cattle Rearing & Bio-gas Plant' project. Under the project a total loan amount of Tk. 90 million has disbursed among 301 families in the area of Gazipur, manikganj, Natore, Rajendrapur, Ghatail, Rangpur and Barisal. In this project, total 1444.8 cm biogas is produced while each households get 4.8 cm gas which is sufficient for 6 (six) hour daily consumption. In addition, 433,440 liter milk per month is produced by 1204 hybrid cows and about 3612 ton slurry is produced by them which are being used as organic fertilizer for crop production as well as fish feed.



Environment/Humanitarian & disaster relief :

As a part of their Corporate Social Responsibility, the bank dispensed a lump sum amount of Tk. 7000 and monthly subsistence allowance of Tk. 1000 per family to sixty one martyr freedom fighter's family of Shohagpur of Sherpur district. Besides, solar lanterns and winter clothes were distributed among the poor families. The attempt is a mark of respect to the contribution of the families of martyr freedom fighters. The widows of the '**Bidhoba Palli**' will receive a lump sum of Tk. 4 lac under the program.



Association of Banker's Bangladesh (ABB)

Art & Culture :

The banking community as a whole resorted to a co-ordinated effort in raising huge fund necessary in establishing 'Muktijuddho Jadughar'. A representative from the 'Muktijuddho Jadughar' received the Tk. 24 crore cheque from the Prime Minister.

Bangladesh Bank

Environment:

Bangladesh Bank (BB) gets solar power to cope with the power crisis with the green energy. Governor Dr. Atiur Rahman inaugurated the solar power system on the rooftop of the central bank's headquarters on March 30, 2010. The solar power system will generate 20 kilowatts of electricity at the peak, to keep the energy savings lights at the governor's office and the lobby, conference room and the boundary of the central bank. The system is also able to supply uninterrupted power for six hours with three hours of battery backup. The solar plant will produce green energy for the next 20 years. This initiative is a primary step as Corporate Social Responsibility in enabling Bangladesh Bank more environment-friendly.



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