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**Table I.1: GDP Growth by Sectors**

Sectors	FY01	FY02	FY03	FY04 <sup>P</sup>
<b>1. Agriculture</b>	<b>3.1</b>	<b>0.0</b>	<b>3.1</b>	<b>2.7</b>
a) Agriculture and forestry	5.5	-0.1	3.3	2.4
i) Crops and horticulture	6.2	-2.4	2.9	1.7
ii) Animal farmings	2.8	4.7	4.5	4.5
iii) Forest and related services	4.9	4.9	4.4	4.5
b) Fishing	-4.5	2.2	2.3	3.6
<b>2. Industry</b>	<b>7.4</b>	<b>6.5</b>	<b>7.3</b>	<b>7.7</b>
a) Mining and quarrying	9.7	4.5	7.2	6.8
b) Manufacturing	6.7	5.5	6.7	7.4
i) Large & medium scale	6.5	4.6	6.6	7.3
ii) Small scale	7.0	7.7	7.2	7.6
c) Power, gas and water supply	7.4	7.6	8.0	8.1
d) Construction	8.6	8.6	8.1	8.3
<b>3. Services</b>	<b>5.5</b>	<b>5.4</b>	<b>5.4</b>	<b>5.7</b>
a) Wholesale and retail trade	6.4	6.6	6.1	6.5
b) Hotel and restaurants	7.0	6.9	7.0	7.3
c) Transport, storage & communications	7.9	6.6	6.8	6.6
d) Financial intermediations	5.5	6.7	6.7	6.8
e) Real estate, renting and business activity	3.4	3.4	3.5	3.8
f) Public administration and defence	5.9	5.9	5.2	6.1
g) Education	7.1	7.6	7.5	7.7
h) Health and social works	4.9	5.3	5.6	5.8
i) Community, social and personal services	3.1	3.2	3.3	4.0
<b>GDP (at FY96 constant market price)</b>	<b>5.3</b>	<b>4.4</b>	<b>5.2</b>	<b>5.5</b>

Source : Bangladesh Bureau of Statistics

P= Provisional

**Table I.2 : Crop-wise Agricultural Production**

Crops	FY04		Target for FY05		Estimated/Target for FY05 <sup>R</sup>	
	Area (Lac hectare)	Production (Lac M. Ton)	Area (Lac hectare)	Production (Lac M. Ton)	Area (Lac hectare)	Production (Lac M. Ton)
Aus	12.02	18.32	11.50	20.45	10.07	16.14
Aman	56.78	115.21	58.50	127.88	52.97	110.24
Boro	39.44	128.37	41.50	137.53	41.50	137.53
Wheat	6.42	12.53	6.50	14.63	5.16	14.63
Maize	0.60	3.00	0.75	3.75	0.75	3.75
<b>Total Cereal</b>	<b>115.26</b>	<b>277.43</b>	<b>118.75</b>	<b>304.24</b>	<b>110.45</b>	<b>282.29</b>
Jute	4.08	7.87	4.50	8.64	3.47	5.58
Potato	3.65	39.07	4.00	50.00	4.12	50.50
Vegetables	5.50	61.33	4.25	51.00	---	---
<b>Pulses &amp; Others</b>						
Moong	0.82	0.69	1.00	1.00	---	---
Mosur	1.23	1.17	1.75	1.75	---	---
Gram	0.17	0.18	0.20	0.25	---	---
Mustared	3.39	3.16	4.00	4.00	---	---
Sugarcane (Excl. mills)	0.72	36.36	0.81	40.50	---	---
Onion	1.17	5.30	1.00	7.50	0.72	7.50

Source : Directorate of Agriculture Extension, Ministry of Agriculture.

R = Revised

**Table I.3 : Quantum Index of Manufacturing Industries**

(By Major Industry Group)

Sub-sectors	Old weight <sup>1</sup>	New weight <sup>2</sup>	FY02	FY03	FY04	FY04				FY05	
						Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>E</sup>
Food beverage & tobacco	22.1	9.7	215.2	217.0	229.1	243.2	244.9	197.5	230.9	250.6	273.4
Jute, cotton, textile, RMG & leather	38.2	68.1	277.7	287.7	311.0	316.4	280.8	312.5	334.2	358.2	336.1
Wood products including furniture	0.2	0.1	182.2	178.6	183.2	176.8	180.0	186.5	189.0	190.7	198.8
Paper and paper products	4.7	1.1	306.8	305.1	329.5	331.1	333.1	326.6	327.0	328.2	341.8
Chemical, petroleum & rubber	24.0	15.6	213.3	241.5	250.2	248.5	246.6	256.3	249.8	259.8	284.8
Non-metalic product	2.8	3.7	311.8	326.7	344.4	332.1	348.7	346.9	350.0	357.4	397.6
Basic metal products	2.1	0.7	197.3	202.4	208.8	210.3	207.0	199.3	218.6	220.9	234.7
Fabricated metal products	5.9	1.0	108.6	99.8	111.8	106.0	108.8	111.6	119.7	127.2	132.9
<b>General index of manufacturing</b>	<b>100.0</b>	<b>100.0</b>	<b>260.8</b>	<b>275.9</b>	<b>292.2</b>	<b>296.5</b>	<b>272.7</b>	<b>291.1</b>	<b>308.4</b>	<b>328.6</b>	<b>321.5</b>
<b>Growth rate (new weight)</b>			<b>1.7</b>	<b>5.8</b>	<b>5.9</b>	<b>4.2</b>	<b>-8.0</b>	<b>6.7</b>	<b>5.9</b>	<b>6.5</b>	<b>-2.2</b>
<b>Growth rate (old weight)</b>			<b>4.6</b>	<b>4.6</b>	<b>4.5</b>	<b>-5.1</b>	<b>-4.8</b>	<b>1.4</b>	<b>5.8</b>	<b>-0.9</b>	<b>1.7</b>

Source : Bangladesh Bureau of Statistics

1/ Old weights are calculated by BBS (base 1989-90).

2/ New weights are estimated by Bangladesh Bank (base 2000-01).

E=Estimated

**Table I.4 : Cargo Handled by Chittagong Port**

(In million metric ton)

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>
<b>Quantity</b>									
Export	1,997	2,264	2,401	698	551	512	640	716	591
Import	16,089	18,319	18,986	4,443	5,134	4,697	4,712	4,620	5,384
<b>Total</b>	<b>18,086</b>	<b>20,583</b>	<b>21,387</b>	<b>5,141</b>	<b>5,685</b>	<b>5,209</b>	<b>5,352</b>	<b>5,336</b>	<b>5,975</b>
<b>Growth (in percent)</b>									
Export	-0.05	13.37	6.05	...	-21.06	-7.08	25.00	11.88	-17.46
Import	7.91	13.86	3.64	...	15.55	-8.51	0.32	-1.95	16.54
<b>Total</b>	<b>6.97</b>	<b>13.81</b>	<b>3.91</b>	<b>...</b>	<b>10.58</b>	<b>-8.37</b>	<b>2.75</b>	<b>-0.30</b>	<b>11.98</b>

Source: Chittagong Port Authority.

**Table I.5 : Trends in Private Sector Credit**

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>Outstanding (in billion Taka)</b>									
Banks	675.7	776.6	902.2	808.7	838.2	850.7	902.2	977.1	1037.2
Non-banks <sup>1</sup>	24.6	31.6	40.2	34.2	36.5	37.4	40.2	45.5	46.2
Microfinance institutions <sup>2</sup>	36.3	43.1	53.0	44.2	47.1	50.6	53.0	57.1	60.4
<b>Total</b>	<b>736.6</b>	<b>851.3</b>	<b>995.4</b>	<b>887.1</b>	<b>921.8</b>	<b>938.7</b>	<b>995.4</b>	<b>1079.7</b>	<b>1143.8</b>
<b>Growth (in percent)<sup>3</sup></b>									
Banks	14.4	14.9	16.2	4.1	3.6	1.5	6.1	8.3	6.2
Non-banks	32.3	28.5	27.2	8.2	6.7	2.5	7.5	13.2	1.5
Microfinance institutions	11.0	18.7	23.0	2.6	6.6	7.4	4.7	7.7	5.8
<b>Total</b>	<b>14.7</b>	<b>15.6</b>	<b>16.9</b>	<b>4.2</b>	<b>3.9</b>	<b>1.8</b>	<b>6.0</b>	<b>8.5</b>	<b>5.9</b>

Source : Bangladesh Bank &amp; PKSF.

1/ Part of the banking sector credit is absorbed by non-bank.

2/ Include PKSF, Grameen Bank, BRAC, ASA, Proshika.

3/ Quarterly growth rate refer growth over previous quarter.

P=Provisional

**Table I.6 : Bank Credit by Economic Purpose**  
(Including Public Sector)

Sectors	FY02	FY03	FY04	FY04				FY05	
				Q1	Q2	Q3	Q4	Q1	Q2 <sup>E</sup>
<b>Growth rate (in percent)<sup>1</sup></b>									
a. Agriculture	3.7	-3.2	5.4	-6.3	2.4	2.2	2.0	4.4	4.5
Of which : Crops	4.3	-1.3	4.3	-5.1	2.7	1.3	0.9	5.6	5.8
Others	-4.6	-30.6	30.2	-28.6	-5.0	23.7	19.1	-12.5	-10.5
b. Industry (other than working capital)	-1.7	-6.3	9.1	-61.8	149.0	2.6	2.5	2.4	2.5
c. Working capital financing	57.8	52.8	16.9	-15.5	2.8	12.2	2.6	8.9	9.5
d. Construction	16.7	23.3	14.1	-7.9	9.0	-3.0	2.7	2.8	3.5
e. Electricity, gas & water	70.2	12.5	-33.3	0.0	6.7	13.3	-17.2	66.7	15.2
f. Transport and communication	27.8	0.8	-9.0	1.7	-2.0	-3.3	3.8	3.4	1.5
g. Storage	0.2	-12.1	-3.3	-8.3	-2.5	14.4	-2.2	-3.6	-2.5
h. Trade	15.9	18.0	14.9	-8.5	4.5	-4.7	9.8	-1.0	2.6
i. Miscellaneous	1.4	-11.3	13.7	-10.6	5.4	3.4	0.7	7.9	5.5
<b>Grand Total</b>	<b>11.6</b>	<b>10.4</b>	<b>12.3</b>	<b>-19.8</b>	<b>17.4</b>	<b>1.4</b>	<b>4.6</b>	<b>3.2</b>	<b>3.5</b>

Source: Bangladesh Bank

1/ Quarterly growth rate refer growth over previous quarter.

E=Estimated

**Table I.7 Trends in Agricultural Credit**  
(In billion Taka)

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>Programme/Target(July-June)</b>	<b>33.3</b>	<b>35.6</b>	<b>43.8</b>	<b>38.5</b>	<b>45.7</b>	<b>43.8</b>	<b>43.8</b>	<b>55.4</b>	<b>55.4</b>
<b>Total disbursement</b>	<b>29.5</b>	<b>32.7</b>	<b>40.7</b>	<b>4.9</b>	<b>9.1</b>	<b>10.6</b>	<b>16.1</b>	<b>7.9</b>	<b>14.6</b>
Crop	12.7	16.8	18.5	2.1	5.1	5.2	6.0	2.8	6.3
Irrigation equipment	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0
Agricultural machineries	0.1	0.1	0.2	0.0	0.1	0.0	0.1	0.0	0.1
Live Stock	1.1	1.5	2.5	0.3	0.6	0.6	1.0	0.6	0.8
Fisheries	0.7	0.6	1.1	0.1	0.1	0.4	0.6	0.1	0.3
Grain storage & marketing	3.8	3.1	4.2	0.4	0.4	1.1	2.3	1.2	2.2
Poverty alleviation	4.6	7.7	10.2	1.4	2.2	2.5	4.1	2.1	2.8
Others	6.5	2.9	3.9	0.6	0.6	0.8	2.0	1.0	2.1
<b>Total recovery</b>	<b>32.6</b>	<b>35.2</b>	<b>31.4</b>	<b>6.0</b>	<b>9.7</b>	<b>6.2</b>	<b>9.5</b>	<b>4.1</b>	<b>8.1</b>
<b>Outstanding</b>	<b>115.0</b>	<b>119.1</b>	<b>127.1</b>	<b>108.6</b>	<b>109.4</b>	<b>112.1</b>	<b>127.1</b>	<b>127.8</b>	<b>132.3</b>
<b>Growth in percent</b>									
Total disbursement	-2.1	10.9	24.4	-54.3	85.7	16.5	51.9	-50.9	84.8
Total recovery	13.3	8.0	-10.8	-47.5	61.7	-36.1	53.2	-56.8	97.6
Outstanding	3.2	3.6	6.7	-8.8	0.7	2.5	13.4	0.6	3.5

Source : Agricultural Credit & Special Programmes Department, Bangladesh Bank.

P=Provisional

**Table I.8 : Micro- Credit Operations of the Grameen Bank and Large NGOs**  
(In billion Taka)

	FY02	FY03	FY04	FY04				FY05	
				Q1	Q2	Q3	Q4	Q1	Q2 <sup>P</sup>
<b>1. Total disbursement</b>	<b>49.2</b>	<b>62.2</b>	<b>76.0</b>	<b>17.4</b>	<b>18.4</b>	<b>19.5</b>	<b>20.8</b>	<b>19.7</b>	<b>22.3</b>
i) Grameen Bank	14.2	18.8	23.4	5.7	5.5	5.6	6.6	6.6	7.2
ii) BRAC	15.7	18.6	23.3	5.1	6.0	5.8	6.5	6.4	7.3
iii) ASA	15.2	20.9	26.1	5.7	6.0	7.3	7.1	6.0	7.1
iv) Proshika	4.1	3.8	3.2	0.9	0.9	0.8	0.6	0.7	0.7
<b>2. Total recovery</b>	<b>48.6</b>	<b>58.4</b>	<b>69.9</b>	<b>17.1</b>	<b>16.5</b>	<b>17.0</b>	<b>19.4</b>	<b>20.3</b>	<b>20.2</b>
i) Grameen Bank	15.2	16.8	19.8	4.9	4.6	4.9	5.4	5.7	5.9
ii) BRAC	17.5	18.8	23.2	5.5	5.6	5.6	6.6	7.0	7.1
iii) ASA	11.9	18.5	23.0	5.6	5.3	5.6	6.5	6.9	6.4
iv) Proshika	4.0	4.4	3.9	1.1	1.0	0.9	0.9	0.7	0.8
<b>3. Loans outstanding</b>	<b>34.3</b>	<b>40.7</b>	<b>49.9</b>	<b>41.6</b>	<b>44.2</b>	<b>47.6</b>	<b>49.9</b>	<b>52.2</b>	<b>53.2</b>
<b>4. Loans overdue</b>	<b>2.1</b>	<b>2.1</b>	<b>2.4</b>	<b>2.1</b>	<b>2.2</b>	<b>2.4</b>	<b>2.4</b>	<b>3.0</b>	<b>2.7</b>
<b>5. Overdue as percent of outstanding</b>	<b>6.2</b>	<b>5.2</b>	<b>4.8</b>	<b>5.0</b>	<b>5.0</b>	<b>5.0</b>	<b>4.8</b>	<b>5.7</b>	<b>5.1</b>

Source: Grameen Bank, BRAC, ASA and Proshika.

P=Provisional

**Table I.9 : Term Lending by Banks and NBFIs**

Lender	FY02	FY03	FY04	FY04				FY04	
				Q1	Q2	Q3	Q4	Q1	Q2 <sup>P</sup>
<b>Disbursement (in billion Taka)</b>									
NCBs	5.0	6.7	7.5	2.0	2.9	0.8	1.9	0.8	1.6
PCBs	16.6	16.0	32.4	5.7	8.3	9.7	8.7	14.5	13.9
Foreign banks	6.4	6.1	10.6	2.3	3.1	3.1	2.1	3.1	2.9
Specialized banks <sup>2</sup>	0.5	1.4	1.7	0.3	0.4	0.4	0.5	0.5	0.6
Non-bank financial institutions	7.6	9.5	14.6	3.3	3.6	4.5	3.2	3.1	4.5
<b>Total</b>	<b>36.1</b>	<b>39.7</b>	<b>66.8</b>	<b>13.6</b>	<b>18.3</b>	<b>18.5</b>	<b>16.4</b>	<b>22.0</b>	<b>23.5</b>
<b>Growth (in percent)<sup>1</sup></b>									
NCBs	-4.9	34.0	11.9	-4.8	45.0	-72.4	137.5	-57.9	100.0
PCBs	32.3	-3.6	102.5	0.0	45.6	16.9	-10.3	66.7	-4.1
Foreign banks	42.2	-4.7	73.8	9.5	34.8	0.0	-32.3	47.6	-6.5
Specialized banks <sup>2</sup>	-58.3	180.0	21.4	-25.0	33.3	0.0	25.0	0.0	20.0
Non-bank financial institutions	8.6	25.0	53.7	37.5	9.1	23.9	-28.9	-3.1	45.2
<b>Total</b>	<b>18.3</b>	<b>10.0</b>	<b>68.3</b>	<b>7.1</b>	<b>34.6</b>	<b>0.9</b>	<b>-11.4</b>	<b>34.1</b>	<b>6.8</b>
<b>Recovery (in billion Taka)</b>									
NCBs	10.0	8.4	5.0	1.7	1.3	1.2	0.8	1.0	0.7
PCBs	9.7	15.1	22.8	3.8	5.1	7.0	6.9	15.3	15.2
Foreign banks	5.1	5.5	9.3	1.9	2.6	2.0	2.8	1.9	3.6
Specialized banks <sup>2</sup>	2.1	2.4	3.1	0.3	0.7	0.8	1.3	0.5	0.8
Non-bank financial institutions	5.2	7.0	9.5	1.9	2.4	2.5	2.6	2.8	3.6
<b>Total</b>	<b>32.1</b>	<b>38.4</b>	<b>49.7</b>	<b>9.6</b>	<b>12.1</b>	<b>13.5</b>	<b>14.4</b>	<b>21.5</b>	<b>23.9</b>
<b>Growth (in percent)<sup>1</sup></b>									
NCBs	33.3	-16.0	-40.5	-15.0	-23.5	-7.7	-33.3	25.0	-30.0
PCBs	67.2	55.7	51.0	-5.0	34.2	37.3	-1.4	121.7	-0.7
Foreign banks	-15.0	7.8	69.1	0.0	36.8	-23.1	40.0	-32.1	89.5
Specialized banks <sup>2</sup>	-19.2	14.3	29.2	-70.0	133.3	14.3	62.5	-61.5	60.0
Non-bank financial institutions	-13.3	34.6	35.7	-9.5	26.3	4.2	4.0	7.7	28.6
<b>Total</b>	<b>15.1</b>	<b>19.6</b>	<b>29.4</b>	<b>-12.7</b>	<b>26.0</b>	<b>11.6</b>	<b>6.7</b>	<b>49.3</b>	<b>11.2</b>

Source: Bangladesh Bank

1/ Quarterly growth rate refer growth over previous quarter.

2/ BSB, BSRS, BKB, RAKUB, BASIC

**Table II.1 : Trends in Inflation**

(Base : 1995-96=100)

Period	Inflation(change in percent)								
	General	Food	Non-food	General	Food	Non-food	General	Food	Non-food
	Monthly price			12 Month point to point			12 Month Average		
<b>2001</b>									
June	0.42	0.52	0.26	1.66	0.87	3.14	1.94	1.39	3.05
September	0.21	0.46	0.20	1.99	1.50	2.79	1.81	1.08	3.15
December	0.72	0.26	1.49	2.48	1.44	4.16	1.91	1.17	3.21
<b>2002</b>									
March	-0.07	-0.31	0.32	3.19	1.41	5.89	2.35	1.45	3.84
June	0.44	0.56	0.30	3.58	1.94	6.14	2.79	1.63	4.61
September	0.22	0.29	0.14	4.14	2.53	6.55	3.29	1.88	5.43
December	0.71	0.76	0.61	3.84	2.41	5.84	3.72	2.04	6.23
<b>2003</b>									
March	0.09	0.01	0.22	5.04	5.09	4.85	4.01	2.62	6.04
June	0.30	0.34	0.31	5.03	5.22	4.68	4.38	3.46	5.66
September	0.71	0.68	0.78	5.58	6.17	4.78	4.71	4.41	5.09
December	0.51	0.59	0.43	6.50	7.79	4.75	5.36	5.81	4.70
<b>2004</b>									
March	0.25	0.27	0.22	5.94	7.37	4.05	5.66	6.53	4.47
June	0.32	0.40	0.18	5.64	6.64	4.26	5.83	6.93	4.37
July	0.54	0.64	0.32	5.65	6.54	4.38	5.88	6.97	4.39
August	0.68	0.90	0.37	5.51	6.17	4.57	5.91	7.00	4.43
September	2.46	3.82	0.39	7.35	9.48	4.17	6.06	7.28	4.38
October	1.26	1.83	0.41	7.92	10.46	4.18	6.21	7.57	4.33
November	-0.77	-1.33	0.16	6.36	8.05	3.91	6.19	7.58	4.24
December <sup>P</sup>	-0.29	-0.66	0.22	5.50	6.70	3.69	6.10	7.49	4.15

Source: Bangladesh Bureau of Statistics (BBS)

Note: Food include food, beverages &amp; tobacco P=Provisional

**Table II.2 : Commodity Prices in the International Market**

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>Rice (US\$/M.T)</b>	204.6	236.1	264.8	237.1	287.5	275.3	259.4	257.8	270.5
<i>Thailand</i>									
<b>Wheat (US\$/M.T)</b>	146.1	170.8	168.0	154.0	179.8	170.0	168.0	165.5	N.A
<i>Australia</i>									
<b>Soyabean oil (US\$/M.T)</b>	390.5	526.6	616.6	535.2	630.8	675.2	625.0	597.3	565.0 <sup>N</sup>
<i>All Origins (Dutch Ports)</i>									
<b>Sugar (US cents/Pound)</b>	6.7	7.0	6.5	6.6	6.2	6.1	7.0	8.2	8.7 <sup>N</sup>
<i>Free Market</i>									
<b>Petroleum (US\$/Barrel)</b>	22.6	27.9	31.4	28.4	29.4	32.1	35.6	40.6	42.2 <sup>N</sup>
<i>Average Crude Price</i>									

Source: International Financial Statistics (IFS), IMF.

P=Provisional N=November

**Table II.3 : Inflation in South Asian Countries**

(12 month point to point change in percent)

Country	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>
Bangladesh	3.6	5.0	5.6	5.6	6.5	5.9	5.6	7.4	5.5
India	4.2	4.4	3.1	2.9	3.7	3.5	3.1	4.9	3.8
Pakistan	4.8	1.8	8.5	2.2	5.4	5.3	8.5	9.0	N.A
Srilanka	9.8	12.4	6.7	4.8	5.1	2.5	6.7	11.6	N.A

Source: International Financial Statistics (IFS), IMF, December 2004.

N. A : Not Available.

**Table III.1 : Movements in Reserve Money**

	June, 02	June, 03	June, 04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
Outstanding (in billion Taka)									
1. Net foreign assets of BB	75.9	123.1	139.6	133.8	136.9	139.0	139.6	161.6	163.6
2. Net domestic assets of BB	159.4	120.0	123.0	109.3	109.8	113.4	123.0	109.4	102.9
a) Claims on public sector	141.1	114.8	130.9	88.6	99.2	99.2	130.9	96.8	102.1
b) Claims on banks	47.3	48.5	58.5	50.1	48.1	54.3	58.5	57.3	59.3
c) Other items (net)	-29.0	-43.3	-66.4	-29.4	-37.5	-40.1	-66.4	-44.7	-58.5
3. Currency issued	138.8	153.4	172.9	152.4	158.0	166.2	172.9	179.3	186.4
i) Currency outside banks	125.3	139.0	158.1	140.0	144.6	153.0	158.1	167.1	170.0
ii) Cash in tills	13.5	14.4	14.8	12.4	13.5	13.2	14.8	12.2	16.4
4. Deposits of banks with BB	96.5	89.7	88.7	90.7	88.7	86.1	88.7	91.7	80.1
5. Reserve money (RM)	235.3	243.1	262.6	243.1	246.8	252.4	262.6	271.0	266.5
6. Money multiplier (M2/RM)	4.19	4.69	4.94	4.84	4.90	4.85	4.94	4.93	5.28
Growth (in percent) <sup>1</sup>									
1. Net foreign assets of BB	47.6	62.2	13.4	8.7	2.3	1.5	0.4	15.8	1.2
2. Net domestic assets of BB	15.6	-24.7	2.5	-8.9	0.5	3.3	8.5	-11.1	-5.9
a) Claims on public sector	23.7	-18.6	14.0	-22.8	12.0	0.0	32.0	-26.1	5.5
b) Claims on Banks	8.3	2.5	20.6	3.3	-4.0	12.8	7.7	-2.1	3.5
3. Currency issued	8.2	10.5	12.7	-0.7	3.7	5.2	4.0	3.7	4.0
4. Deposits of banks with BB	58.4	-7.1	-1.1	1.1	-2.2	-2.9	3.0	3.4	-12.6
5. Reserve money (RM)	24.3	3.3	8.0	0.0	1.5	2.3	4.0	3.2	-1.7
6. Money multiplier (M2/RM)	-9.1	11.9	5.4	3.2	1.3	-1.1	1.9	-0.3	7.2

Source : Bangladesh Bank.

1/ Quarterly growth rate refer growth over previous quarter.

P=Provisional

**Table III.2 : Movements in Broad Money**

	June, 02	June, 03	June, 04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>Outstanding (in billion Taka)</b>									
<b>1. Net foreign assets</b>	<b>95.9</b>	<b>140.9</b>	<b>163.1</b>	<b>149.5</b>	<b>156.6</b>	<b>157.2</b>	<b>163.1</b>	<b>187.0</b>	<b>193.0</b>
<b>2. Net domestic assets</b>	<b>890.2</b>	<b>999.0</b>	<b>1134.6</b>	<b>1026.3</b>	<b>1052.5</b>	<b>1066.4</b>	<b>1134.6</b>	<b>1147.7</b>	<b>1213.4</b>
a) Domestic credit	1014.0	1097.2	1255.5	1120.8	1145.1	1158.8	1255.5	1271.5	1349.7
i) Credit to public sector	278.4	268.3	309.2	266.1	266.7	266.8	309.2	294.4	312.5
ii) Credit to private sector	735.6	828.9	946.3	854.7	878.4	892.0	946.3	977.1	1037.2
b) Other items (net)	-123.8	-98.2	-120.9	-94.5	-92.6	-92.4	-120.9	-123.8	-136.3
<b>3. Narrow Money</b>	<b>241.6</b>	<b>267.4</b>	<b>304.4</b>	<b>257.4</b>	<b>274.0</b>	<b>280.8</b>	<b>304.4</b>	<b>305.1</b>	<b>322.9</b>
a) Currency outside banks	125.3	139.0	158.1	140.0	144.6	153.0	158.1	167.1	170.0
b) Demand deposits	116.3	128.4	146.3	117.4	129.4	127.8	146.3	138.0	152.9
<b>4. Time deposits</b>	<b>744.6</b>	<b>872.5</b>	<b>992.7</b>	<b>918.4</b>	<b>935.1</b>	<b>942.8</b>	<b>992.7</b>	<b>1029.1</b>	<b>1083.5</b>
<b>5. Broad money (M2)</b>	<b>986.1</b>	<b>1139.9</b>	<b>1297.7</b>	<b>1175.8</b>	<b>1209.1</b>	<b>1223.6</b>	<b>1297.7</b>	<b>1334.7</b>	<b>1406.4</b>
<b>Growth (in percent) <sup>1</sup></b>									
<b>1. Net foreign assets</b>	<b>28.2</b>	<b>46.9</b>	<b>15.8</b>	<b>6.1</b>	<b>4.7</b>	<b>0.4</b>	<b>3.8</b>	<b>14.7</b>	<b>3.2</b>
<b>2. Net domestic assets</b>	<b>11.7</b>	<b>12.2</b>	<b>13.6</b>	<b>2.7</b>	<b>2.6</b>	<b>1.3</b>	<b>6.4</b>	<b>1.2</b>	<b>5.7</b>
Domestic credit	13.0	8.2	14.4	2.2	2.1	1.2	7.7	1.3	5.8
i) Credit to public sector	9.8	-3.6	15.2	-0.8	0.2	0.0	15.9	-4.8	6.2
ii) Credit to private sector	14.4	12.7	14.2	3.1	2.8	1.5	6.1	3.3	6.2
<b>3. Narrow money</b>	<b>8.1</b>	<b>10.7</b>	<b>13.8</b>	<b>-3.7</b>	<b>6.4</b>	<b>2.5</b>	<b>8.4</b>	<b>0.2</b>	<b>5.8</b>
<b>4. Time deposits</b>	<b>14.9</b>	<b>17.2</b>	<b>13.8</b>	<b>5.3</b>	<b>1.8</b>	<b>0.8</b>	<b>5.3</b>	<b>3.7</b>	<b>5.3</b>
<b>5. Broad money</b>	<b>13.1</b>	<b>15.6</b>	<b>13.8</b>	<b>3.1</b>	<b>2.8</b>	<b>1.2</b>	<b>6.1</b>	<b>2.9</b>	<b>5.4</b>

Source : Bangladesh Bank.

1/ Quarterly growth rate refer growth over previous quarter.

P=Provisional

**Table III.3 : Interest Rate Developments<sup>1/</sup>**

Instruments	June '03	Sept '03	Dec '03	March '04	June '04	Sept '04	Oct '04	Nov '04	Dec '04
T - Bills									
28 - day	7.76	6.29	4.20	4.03	4.04	4.04	4.03	4.04	4.05
91 - day	8.94	7.71	5.17	5.02	5.00	4.94	4.93	4.93	4.91
182 - day	9.33	9.05	6.00	6.00	5.99	5.93	5.85	5.80	5.75
364 - day	10.02	8.83	6.84	6.41	6.31	6.30	6.28	6.25	6.24
2 - year	10.84	9.39	7.18	6.99	6.99	6.96	6.90	6.77	6.75
5 - year	11.41	9.82	8.18	7.95	...	...	...	...	...
BGTB									
5 - year	...	...	8.09	7.97	8.00	7.85	7.90	7.90	7.87
10 - year	...	...	10.01	10.00	10.00	9.77	9.70	9.70	9.21
Repo									
1/2 day	12.18	4.92	4.73	4.66	4.61	4.85	4.61	4.53	...
3 - 9 day	...	...	5.08	4.62	...	...	...	4.73	...
Reverse Repo									
1/2 day	5.15	3.67	2.46	2.50	2.50	2.46	2.50	2.50	2.53
3 - 9 day	4.83	3.30	2.50	2.50	2.84	2.62	2.55	2.50	2.79
Call Money Rate	11.58	5.30	5.97	6.34	5.69	5.28	5.48	5.97	5.85
Lending Rate									
All Banks	12.78	12.59	12.36	11.32	11.01	10.90	...	...	10.83
NCBs	11.93	11.80	11.59	9.96	9.76	9.72	...	...	9.76
SPBs	12.75	12.08	10.93	10.44	9.37	9.23	...	...	9.19
PCBs	13.81	13.61	13.54	12.82	12.51	12.24	...	...	11.99
FCBs	12.10	12.14	12.10	11.52	11.64	11.62	...	...	11.46
Deposit Rate									
All Banks	6.30	6.36	6.25	5.92	5.65	5.68	...	...	5.56
NCBs	5.79	5.90	5.82	5.17	4.88	5.02	...	...	4.88
SPBs	6.75	6.41	6.22	6.15	5.73	5.57	...	...	5.49
PCBs	7.18	7.16	6.99	6.93	6.66	6.57	...	...	6.47
FCBs	4.49	4.71	4.78	4.58	4.42	4.26	...	...	4.00
NSD Certificate									
3 - year	12.00	12.00	12.00	10.50	10.50	10.00	10.00	10.00	10.00
5 - year	12.50	12.50	12.50	11.00	11.00	10.50	10.50	10.50	10.50

Source : Bangladesh Bank.

1/ End of period (weighted average). The auction of 5 - year treasury bill discontinued on March 10, 2004.

Note: Government introduced 5 - year and 10 - year Bangladesh Government Treasury Bond (BGTB) on December 28, 2003.

**Table III.4: Outstanding Stock of Treasury Bills and NSD Certificates**

(In billion Taka)

Instruments	June '03	Sept '03	Dec '03	March '04	June '04	Sept '04	Oct '04	Nov '04	Dec '04
T - Bills									
28 - day	21.3	33.3	14.2	15.2	9.3	19.0	13.5	22.7	25.8
91 - day	4.6	1.4	3.4	1.6	0.2	3.6	1.0	1.6	2.1
182 - day	1.8	3.1	2.6	5.0	6.3	7.2	8.7	10.6	14.3
364 - day	17.7	21.0	16.4	14.7	13.0	12.3	11.1	11.0	11.3
2 - year	20.4	27.3	28.1	30.2	31.9	36.4	39.5	39.7	37.5
5 - year	68.7	74.1	83.4	85.1	85.1	85.1	85.1	85.1	85.1
BGTB									
5 - year	...	...	0.2	0.4	2.4	3.3	4.4	4.4	6.7
10 - year	...	...	0.1	0.1	0.7	1.3	1.8	1.8	3.4
<b>Sub Total</b>	<b>134.4</b>	<b>160.1</b>	<b>148.4</b>	<b>152.4</b>	<b>149.0</b>	<b>168.2</b>	<b>165.1</b>	<b>176.9</b>	<b>186.2</b>
NSD Certificates	295.8	307.5	322.8	328.1	334.9	342.9	343.2	342.8	343.7
<b>Total</b>	<b>430.2</b>	<b>467.6</b>	<b>471.1</b>	<b>480.5</b>	<b>483.8</b>	<b>511.1</b>	<b>508.3</b>	<b>519.7</b>	<b>529.9</b>

Source: Bangladesh Bank.



**Table IV.1 : Government Fiscal Operations**  
(In billion Taka)

	FY02	FY03	FY04 <sup>R</sup>	FY04 <sup>E</sup>				FY05 Budget	FY05 <sup>E</sup>	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>		Q <sub>1</sub>	Q <sub>2</sub>
<b>Revenue</b>	<b>276.7</b>	<b>311.2</b>	<b>354.0</b>	<b>72.9</b>	<b>76.8</b>	<b>80.6</b>	<b>123.7</b>	<b>413.0</b>	<b>76.9</b>	<b>79.3</b>
a) Tax revenue	219.3	249.5	283.0	56.6	64.9	68.9	92.6	336.4	60.1	67.2
i) VAT	69.6	80.7	85.8	20.8	20.8	24.5	19.7	107.9	21.0	23.5
ii) Customs duties	53.5	58.8	73.0	16.3	16.9	16.9	22.9	89.0	16.5	17.8
iii) Income tax	41.0	47.9	52.7	7.8	9.9	10.5	24.5	62.8	9.4	10.6
iv) Others	55.2	62.2	71.5	11.7	17.3	17.0	25.5	76.7	13.2	15.3
b) Non tax revenue	57.4	61.7	71.0	16.3	11.9	11.7	31.1	76.6	16.8	12.1
<b>Expenditure</b>	<b>395.0</b>	<b>439.0</b>	<b>493.7</b>	<b>65.8</b>	<b>82.3</b>	<b>111.6</b>	<b>234.0</b>	<b>572.5</b>	<b>87.9</b>	<b>110.5</b>
a) Current	226.0	253.1	268.0	43.8	56.0	59.4	108.8	305.2	52.0	69.5
b) ADP	160.0	169.0	190.0	14.0	20.2	44.9	110.9	220.0	14.4	21.8
c) Others	9.0	17.0	35.7	8.0	6.1	7.3	14.3	47.3	21.5	19.2
<b>Budget deficit</b>	<b>-118.3</b>	<b>-127.8</b>	<b>-139.7</b>	<b>-8.1</b>	<b>-2.2</b>	<b>-28.8</b>	<b>-100.6</b>	<b>-140.6</b>	<b>-8.9</b>	<b>-31.2</b>
<b>Financing</b>	<b>118.3</b>	<b>127.8</b>	<b>139.7</b>	<b>8.1</b>	<b>2.2</b>	<b>28.8</b>	<b>100.6</b>	<b>140.6</b>	<b>8.9</b>	<b>31.2</b>
a) Domestic financing	55.9	57.9	59.7	10.1	7.0	12.2	30.4	71.0	-9.3	16.2
i) Bank financing	16.8	15.0	15.0	-3.6	-4.6	5.1	18.1	26.0	-18.8	14.7
ii) Non-bank financing	39.1	42.9	44.7	13.7	11.6	7.1	12.3	45.0	9.5	1.5
b) Foreign financing	62.4	69.9	80.0	-2.0	-4.8	16.6	70.2	69.6	18.2	15.0
As Percentage of Annual GDP										
<b>Revenue</b>	<b>10.1</b>	<b>10.4</b>	<b>10.6</b>	<b>2.2</b>	<b>2.3</b>	<b>2.4</b>	<b>3.7</b>	<b>11.3</b>	<b>2.1</b>	<b>2.2</b>
a) Tax revenue	8.0	8.3	8.5	1.7	2.0	2.1	2.8	9.2	1.6	1.8
i) VAT	2.5	2.7	2.6	0.6	0.6	0.7	0.6	2.9	0.6	0.6
ii) Customs duties	2.0	2.0	2.2	0.5	0.5	0.5	0.7	2.4	0.5	0.5
iii) Income tax	1.5	1.6	1.6	0.2	0.3	0.3	0.7	1.7	0.3	0.3
iv) Others	2.0	2.1	2.1	0.4	0.5	0.5	0.8	2.1	0.4	0.4
b) Non tax revenue	2.1	2.1	2.1	0.5	0.4	0.4	0.9	2.1	0.5	0.3
<b>Expenditure</b>	<b>14.5</b>	<b>14.6</b>	<b>14.8</b>	<b>2.0</b>	<b>2.5</b>	<b>3.4</b>	<b>7.0</b>	<b>15.6</b>	<b>2.4</b>	<b>3.0</b>
a) Current	8.3	8.4	8.1	1.3	1.7	1.8	3.3	8.3	1.4	1.9
b) ADP	5.9	5.6	5.7	0.4	0.6	1.4	3.3	6.0	0.4	0.6
c) Others	0.3	0.6	1.1	0.2	0.2	0.2	0.4	1.3	0.6	0.5
<b>Budget deficit</b>	<b>-4.3</b>	<b>-4.3</b>	<b>-4.2</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.9</b>	<b>-3.0</b>	<b>-3.8</b>	<b>-0.2</b>	<b>-0.9</b>
<b>Financing</b>	<b>4.3</b>	<b>4.3</b>	<b>4.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.9</b>	<b>3.0</b>	<b>3.8</b>	<b>0.2</b>	<b>0.9</b>
a) Domestic financing	2.0	1.9	1.8	0.3	0.2	0.4	0.9	1.9	-0.3	0.4
i) Bank financing	0.6	0.5	0.5	-0.1	-0.1	0.2	0.5	0.7	-0.5	0.4
ii) Non-bank financing	1.4	1.4	1.3	0.4	0.3	0.2	0.4	1.2	0.3	0.0
b) Foreign financing	2.3	2.3	2.4	-0.1	-0.1	0.5	2.1	1.9	0.5	0.4

Source: 1) Budget Summary 2001/02, 2002/03, 2003/04 & 2004/05 Ministry of Finance.

2) Bangladesh Bank

R= Revised

3) National Savings Directorate

E=Estimated

**Table V.1 : Balance of Payments**  
(In million US\$)

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>Current Account Balance</b>	<b>157</b>	<b>176</b>	<b>176</b>	<b>374</b>	<b>10</b>	<b>-114</b>	<b>-46</b>	<b>284</b>	<b>-351</b>
<b>Trade balance</b>	<b>-1768</b>	<b>-2,215</b>	<b>-2,319</b>	<b>-215</b>	<b>-569</b>	<b>-917</b>	<b>-586</b>	<b>-394</b>	<b>-1021</b>
Export f.o.b.	5929	6,492	7,521	1,889	1,694	1,788	2,150	2,292	1,824
Import f.o.b.	-7697	-8,707	-9,840	-2,104	-2,263	-2,705	-2,736	-2,686	-2,845
<b>Services</b>	<b>-499</b>	<b>-691</b>	<b>-874</b>	<b>-174</b>	<b>-243</b>	<b>-130</b>	<b>-320</b>	<b>-158</b>	<b>-296</b>
Receipts	865	887	924	217	185	354	168	337	211
Payments	-1364	-1,578	-1,798	-391	-428	-484	-488	-495	-507
<b>Income</b>	<b>-402</b>	<b>-358</b>	<b>-374</b>	<b>-41</b>	<b>-120</b>	<b>-81</b>	<b>-92</b>	<b>-100</b>	<b>-83</b>
Receipts	50	64	63	7	8	23	25	15	49
Payments	-452	-422	-437	-88	-128	-104	-117	-115	-132
<b>Current transfers</b>	<b>2826</b>	<b>3,440</b>	<b>3,743</b>	<b>804</b>	<b>942</b>	<b>1,014</b>	<b>952</b>	<b>936</b>	<b>1,049</b>
Official	69	82	61	0	6	5	19	0	1
Private	2757	3,358	3,682	804	936	1,009	933	936	1,048
Of which : workers' remittances	2,501	3,062	3,372	735	843	925	869	836	943
<b>Capital &amp; Financial Account</b>	<b>801</b>	<b>841</b>	<b>274</b>	<b>-14</b>	<b>0</b>	<b>-41</b>	<b>166</b>	<b>274</b>	<b>378</b>
<b>Capital account</b>	<b>410</b>	<b>428</b>	<b>196</b>	<b>5</b>	<b>0</b>	<b>69</b>	<b>80</b>	<b>6</b>	<b>2</b>
Capital transfers	410	428	196	5	0	69	80	6	2
<b>Financial account</b>	<b>391</b>	<b>413</b>	<b>78</b>	<b>-19</b>	<b>0</b>	<b>-110</b>	<b>86</b>	<b>268</b>	<b>376</b>
Foreign direct investment <sup>1</sup>	391	376	385	96	96	96	97	102	103
Portfolio investment	-6	2	6	0	0	1	5	0	0
Other investment	6	35	-313	-50	-96	-207	-16	166	273
Of which : MLT loans	733	918	544	111	131	104	149	378	305
<b>Net Errors &amp; Omissions</b>	<b>-550</b>	<b>-202</b>	<b>-279</b>	<b>-197</b>	<b>30</b>	<b>179</b>	<b>-163</b>	<b>-135</b>	<b>-57</b>
<b>Overall Balance</b>	<b>408</b>	<b>815</b>	<b>171</b>	<b>163</b>	<b>40</b>	<b>24</b>	<b>-43</b>	<b>423</b>	<b>-30</b>
<b>Reserve Assets</b>	<b>-408</b>	<b>-815</b>	<b>-171</b>	<b>-163</b>	<b>-40</b>	<b>-24</b>	<b>43</b>	<b>-423</b>	<b>30</b>
Bangladesh Bank	-408	-815	-171	-163	-40	-24	43	-423	30
Assets	-276	-887	-235	-28	-126	-30	-51	-370	-148
Liabilities	-132	72	64	-135	86	6	94	-53	178
<b>Memorandum Items</b>									
Gross official reserves	1,583	2,470	2,705	2,498	2,624	2,654	2,705	3,075	3,223
In months of imports of goods & services	2.1	2.9	2.8	3.0	2.9	2.5	2.5	2.9	2.9
Exports growth (in percent)	-7.6	9.5	15.9	4.5	-10.3	5.5	20.2	6.6	-20.4
Imports growth (in percent)	-8.7	13.1	13.0	-18.5	7.6	19.5	1.1	-1.8	5.9
Remittances growth (in percent)	32.9	22.4	10.1	-9.8	14.7	9.7	-6.1	-3.8	12.8

Source : Bangladesh Bank.

P=Provisional

**Table V.2: Trends in the Commodity Composition of Exports**  
(In million US\$)

Items	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
1. Raw jute	61.1	82.4	79.7	15.6	23.9	12.6	27.6	8.8	19.2
2. Jute goods	241.6	256.5	246.5	55.4	68.5	62.3	60.3	57.9	66.0
3. Tea	17.4	15.5	15.8	5.9	4.6	3.6	1.7	6.3	5.5
4. Leather	207.3	191.2	211.4	48.8	45.5	52.8	64.3	52.4	51.3
5. Frozen shrimps and fish	276.1	321.8	390.3	113.4	94.9	65.3	116.7	79.2	52.5
6. Woven garments	3,124.6	3,258.3	3,538.1	914.8	760.8	904.1	958.4	1052.4	771.2
7. Knitwear products	1,459.2	1,653.8	2,148.0	535.5	481.6	468.1	662.8	779.2	623.1
8. Fertilizer	47.9	78.6	77.6	29.2	16.0	10.3	22.1	40.2	35.0
9. Terry towels	50.4	56.6	67.4	11.8	19.1	16.8	19.7	20.6	15.0
10. Others	500.4	633.7	828.2	168.4	185.9	225.4	248.5	214.9	195.8
Total exports	5,986.1	6,548.4	7,603.0	1,898.8	1,700.8	1,821.3	2,182.1	2,311.9	1,834.6
Of which : exports from EPZ	866.6	929.0	994.0	266.6	217.4	236.1	273.9	270.4	260.0
Total exports (adjusted) <sup>1</sup>	5,929.0	6,492.0	7,521.0	1,889.0	1,694.0	1,788.0	2,150.0	2,292.3	1,824.0

Source : Export Promotion Bureau.

<sup>1</sup>/ Adjusted for compliance with the BOP (5th Manual) classification.

P=Provisional

**Table V.3 : Trends in the Commodity Composition of Imports**  
(In million US\$)

Item	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub> <sup>P</sup>
<b>A. Food Grains</b>	<b>186</b>	<b>409</b>	<b>431</b>	<b>147</b>	<b>98</b>	<b>80</b>	<b>106</b>	<b>89</b>	<b>144</b>
1. Rice	15	211	144	59	29	42	14	13	55
2. Wheat	171	198	287	88	69	38	92	76	89
<b>B. Other Food Items</b>	<b>506</b>	<b>760</b>	<b>865</b>	<b>188</b>	<b>239</b>	<b>240</b>	<b>198</b>	<b>278</b>	<b>282</b>
3. Milk & cream	59	61	61	12	16	16	17	14	18
4. Spices	13	32	30	4	9	9	8	12	7
5. Oil seeds	72	64	73	17	19	16	21	17	40
6. Edible oil	251	364	471	106	103	152	110	117	122
7. Pulses (all sorts)	88	135	120	43	24	27	26	53	40
8. Sugar	23	104	110	6	68	20	16	65	55
<b>C. Consumer &amp; Intermediate Goods</b>	<b>3388</b>	<b>3697</b>	<b>4496</b>	<b>1065</b>	<b>1072</b>	<b>1118</b>	<b>1241</b>	<b>1379</b>	<b>1428</b>
9. Clinker	150	136	139	27	33	37	42	41	31
10. Crude petroleum	242	267	252	66	68	67	51	111	78
11. POL	481	620	770	122	172	187	289	175	319
12. Chemicals	335	353	406	104	96	98	108	114	111
13. Pharmaceutical products	39	44	45	11	12	11	11	8	11
14. Fertilizer	107	109	150	34	47	44	25	46	75
15. Dyeing and tanning materials	87	86	109	26	24	27	32	28	40
16. Plastics and rubber articles thereof	250	272	367	89	81	96	101	119	120
17. Raw cotton	312	393	583	134	150	137	162	175	148
18. yarn	283	270	323	95	75	73	80	107	99
19. Textile and articles thereof	1,063	1,106	1,295	341	302	327	325	436	377
20. Staple fibre	39	41	57	16	12	14	15	19	19
<b>D. Capital Goods &amp; Others</b>	<b>3,833</b>	<b>4,065</b>	<b>4,224</b>	<b>868</b>	<b>964</b>	<b>953</b>	<b>1,439</b>	<b>1,020</b>	<b>1,124</b>
21. Iron, steel & other base metals	413	455	479	103	105	131	140	135	155
22. Capital goods	2,617	2,735	2,875	537	613	554	1,171	644	717
23. Others	803	875	870	228	246	268	128	241	252
<b>Sub total (A+B+C+D)</b>	<b>7,913</b>	<b>8,931</b>	<b>10,016</b>	<b>2,268</b>	<b>2,373</b>	<b>2,391</b>	<b>2,984</b>	<b>2,766</b>	<b>2,978</b>
E. Import by EPZ	627	727	887	158	200	231	298	204	174
<b>Grand Total c.i.f. (A+B+C+D+E)</b>	<b>8,540</b>	<b>9,658</b>	<b>10,903</b>	<b>2,426</b>	<b>2,573</b>	<b>2,622</b>	<b>3,282</b>	<b>2,970</b>	<b>3,152</b>
<b>Grand Total f.o.b. (adjusted)</b>	<b>7,697</b>	<b>8,707</b>	<b>9,840</b>	<b>2,104</b>	<b>2,263</b>	<b>2,705</b>	<b>2,768</b>	<b>2,686</b>	<b>2,845</b>

Source : Statistics Department, Bangladesh Bank.

P=Provisional

**Table V.4 : Country-wise Workers' Remittances**  
(In million US\$)

Regions/Countries	FY02	FY03	FY04	FY04				FY05	
				Q1	Q2	Q3	Q4	Q1	Q2 <sup>P</sup>
<b>Gulf Region</b>	<b>1915.3</b>	<b>2211.7</b>	<b>2413.9</b>	<b>534.6</b>	<b>569.1</b>	<b>639.3</b>	<b>630.5</b>	<b>606.0</b>	<b>634.4</b>
1. Saudi Arabia	1148.0	1254.3	1386.0	311.9	354.4	353.0	366.7	358.8	350.6
2. UAE	233.5	327.4	373.5	80.9	90.3	105.5	93.8	87.6	105.8
3. Qatar	90.6	113.6	113.6	22.6	30.3	31.3	30.6	30.6	31.0
4. Oman	103.3	114.1	118.5	24.9	6.9	32.9	30.4	27.4	30.5
5. Kuwait	285.8	338.6	361.2	79.6	87.1	100.2	94.0	85.9	100.0
6. Bahrain	54.1	63.7	61.1	14.7	0.1	16.4	15.0	15.7	16.5
<b>Euro Region</b>	<b>109.4</b>	<b>229.8</b>	<b>309.6</b>	<b>47.9</b>	<b>87.3</b>	<b>110.9</b>	<b>76.5</b>	<b>32.4</b>	<b>76.3</b>
7. UK	103.3	220.2	297.5	46.0	72.4	105.2	73.9	30.6	73.9
8. Germany	6.1	9.6	12.1	1.9	14.9	5.7	2.6	1.8	2.4
<b>Asia Pacific Region</b>	<b>75.3</b>	<b>90.7</b>	<b>88.2</b>	<b>18.6</b>	<b>30.9</b>	<b>30.7</b>	<b>21.7</b>	<b>19.1</b>	<b>21.7</b>
9. Singapore	14.3	31.1	32.4	6.5	1.9	9.7	9.6	8.2	9.3
10. Japan	14.1	18.2	18.7	4.7	6.6	6.0	3.9	4.2	5.3
11. Malaysia	46.9	41.4	37.1	7.4	22.4	15.0	8.2	6.7	7.1
<b>Rest of the World</b>	<b>401.1</b>	<b>529.8</b>	<b>560.3</b>	<b>133.7</b>	<b>156.0</b>	<b>143.9</b>	<b>140.4</b>	<b>179.0</b>	<b>210.7</b>
12. USA	356.2	458.1	467.8	110.7	122.7	118.7	115.8	117.6	136.4
13. Others n.i.e.	44.9	71.7	92.5	23.0	33.3	25.2	24.6	61.4	74.3
<b>Total</b>	<b>2,501.1</b>	<b>3,062.0</b>	<b>3,372.0</b>	<b>734.8</b>	<b>843.3</b>	<b>924.8</b>	<b>869.1</b>	<b>836.5</b>	<b>943.1</b>

Source : Bangladesh Bank

P=Provisional

**Table V.5: Major Destination-wise RMG Related Exports**  
(In million US\$)

	FY02	FY03	FY04	FY04				FY05	
				Q1	Q2	Q3	Q4	Q1	Q2 <sup>P</sup>
<b>Exports of RMG</b>	<b>4583.8</b>	<b>4912.1</b>	<b>5686.1</b>	<b>1450.3</b>	<b>1242.4</b>	<b>1372.2</b>	<b>1621.2</b>	<b>1831.5</b>	<b>1394.0</b>
European Countries	2442.0	2805.8	3719.6	888.0	824.2	930.0	1077.4	1112.8	937.5
USA	1837.6	1867.6	1628.6	462.1	362.6	362.8	441.1	589.2	410
Other Countries	304.2	238.7	337.9	100.2	55.6	79.4	102.7	129.5	46.5
<b>Woven Garments</b>	<b>3124.6</b>	<b>3258.3</b>	<b>3538.1</b>	<b>914.8</b>	<b>760.8</b>	<b>904.1</b>	<b>958.4</b>	<b>1052.4</b>	<b>771.0</b>
European Countries	1407.4	1577.3	1905.7	475.1	416.7	505.2	508.7	510.6	408.0
USA	1473.9	1517.0	1391.8	362.5	313.2	337.1	379	454.9	325.0
Other Countries	243.3	164.0	240.6	77.2	30.9	61.8	70.7	86.9	38.0
<b>Knitwear Products</b>	<b>1459.2</b>	<b>1653.8</b>	<b>2148.0</b>	<b>535.5</b>	<b>481.6</b>	<b>468.1</b>	<b>662.8</b>	<b>779.1</b>	<b>623.0</b>
European Countries	1034.6	1228.5	1813.9	412.9	407.5	424.8	568.7	602.2	529.5
USA	363.7	350.6	236.8	99.6	49.4	25.7	62.1	134.3	85.0
Other Countries	60.9	74.7	97.3	23.0	24.7	17.6	32.0	42.6	8.5
<b>Growth (in percent)</b>									
<b>Exports of RMG</b>	<b>-5.7</b>	<b>7.2</b>	<b>15.8</b>	<b>1.5</b>	<b>-14.3</b>	<b>10.4</b>	<b>18.1</b>	<b>13.0</b>	<b>-23.9</b>
European Countries	-1.6	14.9	32.6	1.9	-7.2	12.8	15.8	3.3	-15.8
USA	-16.4	1.6	-12.8	-0.4	-21.5	0.1	21.6	33.6	-30.4
Other Countries	70.0	-21.5	41.6	7.4	-44.5	42.8	29.3	26.1	-64.1
<b>Woven Garments</b>	<b>-7.1</b>	<b>4.3</b>	<b>8.6</b>	<b>0.7</b>	<b>-16.8</b>	<b>18.8</b>	<b>6.0</b>	<b>9.8</b>	<b>-26.7</b>
European Countries	-1.1	12.1	20.8	4.8	-12.3	21.2	0.7	0.4	-20.1
USA	-19.3	2.9	-8.3	-6.3	-13.6	7.6	12.4	20.0	-28.6
Other Countries	109.6	-32.6	46.7	13.0	-60.0	100.0	14.4	22.9	-56.3
<b>Knitwear Products</b>	<b>-2.5</b>	<b>13.3</b>	<b>29.9</b>	<b>3.0</b>	<b>-10.1</b>	<b>-2.8</b>	<b>41.6</b>	<b>17.5</b>	<b>-20.0</b>
European Countries	-2.4	18.7	47.7	-1.2	-1.3	4.2	33.9	5.9	-12.1
USA	-2.5	-3.6	-32.5	29.4	-50.4	-48.0	141.6	116.3	-36.7
Other Countries	-3.0	22.7	30.3	-8.0	7.4	-28.7	81.8	33.1	-80.0

Source : Export Promotion Bureau (EPB).

P=Provisional

**Table V.6 :Export Performance for the Period of July-December, 2004-05**  
(In million US\$)

Products		Export target for 2003-04	Export target for 2004-05	Strategic export target for July-Dec. 2004-05	Export performance for July-Dec. 2004-05	% change of export performance over export target	Export performance for July-Dec. 2003-04	% change of export performance July-Dec. 2004-05 over July-Dec. 2003-04
Overall Position	All Products	7439.00	8565.78	4209.22	4146.53	-1.49	3599.66	15.19
Products recorded growth over last year's performance and also over target	Knitwear	1890.00	2500	1228.5	1402.34	14.15	1017.07	37.88
	Home textile	75.00	160	78.62	85.22	8.39	62.96	35.36
	Chemical products	150.00	140	68.8	85.67	24.52	65.41	30.97
	Agricultural products	28.00	50	24.57	36.59	48.92	16.99	115.36
	Ceramic tableware	21.00	20	9.83	14.37	46.19	11.78	21.99
	Tea	16.00	18	8.85	11.75	32.77	10.5	11.9
	Handicrafts	7.00	4	1.97	1.99	1.02	1.87	6.42
Products recorded growth over last year's performance but not over target	Woven garments	3500.00	3850	1891.89	1823.63	-3.61	1675.61	8.83
	Jute goods	270.00	270	132.68	123.91	-6.61	123.9	0.01
	Leather	200.00	230	113.02	103.69	-8.26	94.34	9.91
	Electronics	49.00	86	9.09	8.63	-5.06	2.49	246.59
	Engg. products	40.00	85	41.77	33.85	-18.96	25.86	30.9
	Other primary com.	22.00	40	19.66	14.25	-27.52	9.17	55.4
	Petroleum products	62.00	42.28	20.78	14.61	-29.69	12.78	14.32
	Footwear	15.00	18.5	42.26	40.51	-4.14	27.47	47.47
	By-cycle	85.00	65	31.94	21.19	-33.66	19.34	9.57
	Computer services	20.00	10	4.91	4.54	...	2.38	...
Products recorded decline over last year's performance and also over target	Frozen food	370.00	430	211.3	131.72	-37.66	208.3	-36.76
	Other mfd. goods	489.00	430	211.3	154.28	-26.99	159.61	-3.34
	Raw jute	107.00	82	40.29	28.04	-30.4	39.48	-28.98
	Textile fabrics	23.00	35	17.2	5.75	-66.57	12.35	-53.44

Source : Export Promotion Bureau.

**Table VI.1 : Risk Weighted Capital Assets Ratios by Type of Banks**  
(In percent)

Type of Banks	1999	2000	2001	2002	2003		2004	
					June	Dec	June	Dec
Nationalised Commercial Banks	5.25	4.36	4.24	4.06	4.13	4.28	4.43	
Specialised Banks	5.76	3.22	3.93	6.92	6.93	7.71	9.26	
Private Commercial Banks	11.01	10.90	9.85	9.72	10.02	10.52	10.39	
Foreign Commercial Banks	15.81	18.39	16.84	21.38	21.39	22.91	22.46	
<b>Total</b>	<b>7.37</b>	<b>6.69</b>	<b>6.65</b>	<b>7.52</b>	<b>7.79</b>	<b>8.40</b>	<b>8.74</b>	

Source : Bangladesh Bank.

**Table VI.2 : Gross NPL Ratios by Type of Banks**  
(In percent)

Type of Banks	2002	2003				2004			
		Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>
Nationalised Commercial Banks	33.73	35.06	37.82	31.06	29.03	29.80	29.81	29.70	25.30
Specialised Banks	56.19	55.62	51.06	48.04	47.41	48.07	47.24	43.34	42.86
Private Commercial Banks	16.38	17.44	14.89	14.18	12.43	13.63	11.26	11.09	8.53
Foreign Commercial Banks	2.61	1.99	2.15	2.17	2.68	2.22	1.45	1.52	1.50
<b>Total</b>	<b>28.10</b>	<b>28.03</b>	<b>25.50</b>	<b>23.97</b>	<b>22.13</b>	<b>22.52</b>	<b>21.51</b>	<b>20.85</b>	<b>17.63</b>

Source : Bangladesh Bank.

**Table VI.3 : Net NPL Ratios by Type of Banks**  
(In percent)

Type of Banks	2002	2003				2004			
		Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>
Nationalised Commercial Banks	28.48	24.10	22.27	22.55	28.06	23.15	21.92	21.95	17.56
Specialised Banks	40.41	27.15	24.34	25.57	32.75	25.04	21.91	23.55	22.97
Private Commercial Banks	9.73	7.44	6.98	7.13	7.96	5.89	4.73	4.71	3.35
Foreign Commercial Banks	-0.15	-1.74	-1.28	1.47	0.03	-1.27	-1.56	-1.49	-1.47
<b>Total</b>	<b>21.01</b>	<b>15.62</b>	<b>14.19</b>	<b>14.35</b>	<b>18.07</b>	<b>13.86</b>	<b>12.42</b>	<b>12.42</b>	<b>9.79</b>

Source : BRPD, Bangladesh Bank

Note : From Q<sub>1</sub> of 2004 net NPL has been calculated on the basis of actual provision as well as interest suspension.

**Table VI.4 : Profitability Ratios by Type of Banks**  
(In percent)

Type of Banks	Return on Assets (ROA)				Return on Equity (ROE)			
	2001	2002	2003	2004	2001	2002	2003	2004
Nationalised Commercial Banks	0.06	0.10	0.08	-0.14	2.39	4.21	3.00	-5.75
Specialised Banks	0.67	0.33	-0.04	-0.13	12.28	5.76	-0.61	-2.14
Private Commercial Banks	1.12	0.75	0.69	1.24	20.94	13.56	11.37	19.53
Foreign Commercial Banks	2.80	2.36	2.55	3.15	32.39	21.47	20.39	22.47
<b>Total</b>	<b>0.69</b>	<b>0.52</b>	<b>0.49</b>	<b>0.69</b>	<b>15.90</b>	<b>11.56</b>	<b>9.75</b>	<b>12.97</b>

Source : Bangladesh Bank.

**Table VII.1 : Indicators of Capital Market Developments**

	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>
<b>Number of listed securities</b>	<b>257</b>	<b>260</b>	<b>267</b>	<b>263</b>	<b>267</b>	<b>267</b>	<b>267</b>	<b>254</b>	<b>256</b>
Issued equity and debt (billion Taka)	35.0	36.1	49.0	38.6	46.1	47.2	46.3	48.8	49.5
Market capitalization (billion Taka)	65.5	69.2	142.4	73.0	97.6	100.4	142.4	179.8	224.9
Turnover (billion Taka)	34.9	30.6	24.8	3.0	5.8	4.4	11.6	13.0	23.0
All-share price index	793	830	1319	790	968	974	1319	1633	1971
<b>Growth (in percent) <sup>1</sup></b>									
<b>Number of listed securities</b>	<b>5.3</b>	<b>1.2</b>	<b>2.7</b>	<b>1.2</b>	<b>1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>-4.9</b>	<b>0.8</b>
Issued equity and debt	8.6	3.1	35.7	6.8	19.4	2.4	-1.9	5.4	1.4
Market capitalization	-9.2	5.6	105.8	5.5	33.7	2.9	41.8	26.3	25.1
Turnover	-28.9	-12.3	-19.0	-44.3	93.3	-24.1	163.6	12.1	76.9
All-share price index	10.8	4.7	58.9	-4.8	22.5	0.6	35.4	23.8	20.7

Source: Dhaka Stock Exchange

1/ Quarterly growth rate refer growth over previous quarter.

**Table VII.2 Group-wise Market Capitalisation of Dhaka Stock Exchange**

(In billion Taka)

Name of Group	FY02	FY03	FY04	FY04				FY05	
				Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>
Banks	19.3	20.4	50.8	24.5	30.9	34.2	50.8	67.5	104.8
Investment	1.1	1.0	1.4	1.0	1.2	1.1	1.4	1.9	2.1
Engineering	4.4	5.5	6.9	5.3	5.9	5.6	6.9	8.9	8.5
Food & Allied Product	8.3	8.6	11.6	8.1	10.3	10.5	11.6	12.2	11.1
Fuel and Power	2.5	3.8	4.2	3.7	4.3	3.9	4.2	4.5	4.3
Jute Industries	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Textile Industries	6.0	6.2	7.5	5.3	6.0	5.8	7.5	8.7	10.4
Pharmaceuticals and Chemicals	9.4	11.2	24.0	11.0	14.0	15.7	24.0	29.5	30.9
Paper and Printing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Services and Real Estate	1.5	1.6	2.1	1.3	1.5	1.4	2.1	1.4	2.1
Cement Industries	3.8	3.7	19.3	3.0	11.4	10.4	19.3	25.7	31.5
Insurance	3.0	3.8	6.5	4.4	5.0	5.0	6.5	10.3	9.3
Miscellaneous	4.9	5.9	7.1	3.9	6.3	5.8	7.1	9.3	9.2
<b>Total Market Capitalisation</b>	<b>64.7</b>	<b>72.2</b>	<b>141.9</b>	<b>72.0</b>	<b>97.1</b>	<b>99.9</b>	<b>141.9</b>	<b>180.3</b>	<b>224.5</b>
<b>Growth Rate</b>	<b>-9.4</b>	<b>11.6</b>	<b>96.6</b>	<b>-0.3</b>	<b>34.9</b>	<b>2.9</b>	<b>42.0</b>	<b>27.1</b>	<b>24.5</b>

Source : Dhaka Stock Exchange