

Table I.1: GDP Growth by Sectors

Sectors	FY01	FY02	FY03	FY04 ^P
1. Agriculture	3.1	0.0	3.1	2.7
a) Agriculture and forestry	5.5	-0.1	3.3	2.4
□ i) Crops and horticulture	6.2	-2.4	2.9	1.7
□ ii) Animal farmings	2.8	4.7	4.5	4.5
□ iii) Forest and related services	4.9	4.9	4.4	4.5
b) Fishing	-4.5	2.2	2.3	3.6
2. Industry	7.4	6.5	7.3	7.7
a) Mining and quarrying	9.7	4.5	7.2	6.8
b) Manufacturing	6.7	5.5	6.7	7.4
□ i) Large & medium scale	6.5	4.6	6.6	7.3
□ ii) Small scale	7.0	7.7	7.2	7.6
c) Power, gas and water supply	7.4	7.6	8.0	8.1
d) Construction	8.6	8.6	8.1	8.3
3. Services	5.5	5.4	5.4	5.7
a) Wholesale and retail trade	6.4	6.6	6.1	6.5
b) Hotel and restaurants	7.0	6.9	7.0	7.3
c) Transport, storage & communications	7.9	6.6	6.8	6.6
d) Financial intermediations	5.5	6.7	6.7	6.8
e) Real estate, renting and business activity	3.4	3.4	3.5	3.8
f) Public administration and defence	5.9	5.9	5.2	6.1
g) Education	7.1	7.6	7.5	7.7
h) Health and social works	4.9	5.3	5.6	5.8
i) Community, social and personal services	3.1	3.2	3.3	4.0
GDP (at FY96 constant market price)	5.3	4.4	5.2	5.5

Source : Bangladesh Bureau of Statistics

P=Provisional

Table I.2 : Crop-wise Agricultural Production

	FY04		Target for FY05		Target for FY05 ^R	
	Area (Lac hectare)	Production (Lac M. Ton)	Area (Lac hectare)	Production (Lac M. Ton)	Area (Lac hectare)	Production (Lac M. Ton)
Aus	12.02	18.32	12.55	18.50	10.30	16.14
Aman	58.00	115.21	58.50	127.88	52.97	119.00
Boro	40.00	128.37	41.50	137.53	41.50	137.53
Wheat	7.00	12.53	6.50	14.63	6.50	14.63
Maize	0.60	3.00	0.75	3.75	0.75	3.75
Total Cereal	117.62	277.43	119.80	302.29	112.02	291.05
Jute	3.94	5.08	3.57	3.96	---	---
Potato	3.65	53.00	4.00	50.00	---	---
Vegetables	5.50	61.33	4.25	51.00	---	---
Pulses & Others						
Moong	0.82	0.69	1.00	1.00	---	---
Mosur	1.23	1.17	1.75	1.75	---	---
Gram	0.17	0.18	0.20	0.25	---	---
Mustared	3.39	3.16	4.00	4.00	---	---
Sugarcane (Excl. mills)	0.72	36.36	0.81	40.50	---	---
Onion	1.17	5.3	1.50	7.50	---	---

Source : Directorate of Agriculture Extension, Ministry of Food.

R = Revised

**Table I.3 : Quantum Index of Manufacturing Industries
(By Major Industry Group)**

	Old weight ¹	New weight ²	FY02	FY03	FY04	FY04				FY05
						Q ₁ ^R	Q ₂ ^R	Q ₃ ^R	Q ₄	Q ₁ ^P
Food beverage & tobacco	22.1	9.7	215.2	223.1	229.1	243.2	244.9	197.5	230.9	250.6
Jute, cotton, textile, RMG & leather	38.2	68.1	277.7	289.7	311.0	316.4	280.8	312.5	334.2	373.2
Wood products including furniture	0.2	0.1	182.2	182.5	183.2	176.8	180.0	186.5	189.0	188.4
Paper and paper products	4.7	1.1	306.8	321.3	329.5	331.1	333.1	326.6	327.0	328.3
Chemical, petroleum & rubber	24.0	15.6	213.3	246.2	250.2	248.5	246.3	256.3	249.8	260.8
Non-metallic product	2.8	3.7	311.8	331.1	344.4	332.1	348.7	346.9	350.0	354.4
Basic metal products	2.1	0.7	197.3	204.8	208.8	210.3	207.0	199.3	218.6	219.4
Fabricated metal products	5.9	1.0	108.6	109.5	111.8	106.0	108.8	111.6	119.7	123.5
General index of manufacturing	100.0	100.0	260.8	275.9	292.2	296.5	272.7	291.1	308.4	338.8
Growth rate (new weight)			1.7	5.8	5.9	4.2	-8.0	6.7	5.9	9.8
Growth rate (old weight)			5.0	6.6	4.5	-5.1	-4.8	1.4	5.8	8.1

Source : Bangladesh Bureau of Statistics

1/ Old weights are calculated by BBS (base 1989-90).

2/ New weights are estimated by Bangladesh Bank (base 2000-01).

P=Provisional, R=Revised

Table I.4 : Trends in Private Sector Credit

	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁ ^E
Outstanding (in billion Taka)								
Banks	675.7	776.6	902.2	808.7	838.2	850.7	902.2	977.1
Non-banks ¹	24.6	31.6	40.2	34.2	36.5	37.4	40.2	44.3
Microfinance institutions ²	36.3	43.1	53.0	44.2	47.1	50.6	53.0	57.1
Total	736.6	851.3	995.4	887.1	921.8	938.7	995.4	1079.7
Growth (in percent)³								
Banks	14.4	14.9	16.2	4.1	3.6	1.5	6.1	8.3
Non-banks	32.3	28.5	27.2	8.2	6.7	2.5	7.5	13.2
Microfinance institutions	11.0	18.7	23.0	2.6	6.6	7.4	4.7	7.7
Total	14.7	15.6	16.9	4.2	3.9	1.8	6.0	8.5

Source : Bangladesh Bank & PKSF.

1/ Part of the banking sector credit is absorbed by non-bank.

2/ Include PKSF, Grameen Bank, BRAC, ASA, Proshika.

3/ Quarterly growth rate refer growth over previous quarter.

E=Estimated

**Table I.5 : Bank Credit by Economic Purpose
(Including Public Sector)**

Sectors	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Growth rate (in percent)¹								
a. Agriculture fishery and forestry	3.6	-3.2	5.4	-1.3	2.4	2.2	2.0	4.4
b. Industry (other than working capital)	-1.7	-6.3	9.9	1.4	2.3	2.6	3.2	1.7
c. Working capital financing	57.9	52.8	16.9	-1.8	3.4	12.2	2.6	8.9
d. Construction	16.7	23.3	14.1	5.1	8.9	-3.0	2.7	2.8
e. Electricity, gas & water	87.2	2.3	66.7	-33.3	6.7	13.3	17.2	17.6
f. Transport and communication	27.8	0.8	-9.0	-7.2	-2.3	-3.3	3.8	3.4
g. Storage	0.2	-12.1	-3.3	-11.3	-2.6	14.4	-2.2	-3.6
h. Trade	15.9	18.0	14.9	5.1	4.5	-4.7	9.8	-1.0
i. Miscellaneous	1.4	-11.3	9.9	1.7	5.4	3.4	0.7	7.9
Grand Total	11.6	10.4	12.3	1.7	3.9	1.4	4.8	3.0

Source: Bangladesh Bank

1/ Quarterly growth rate refer growth over previous quarter.

Table : I.6 Micro- Credit Operations of the Grameen Bank and Large NGOs
(In billions of Taka)

	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁ ^P
1. Total disbursement	49.2	62.2	76.0	17.4	18.4	19.5	20.8	19.7
i) Grameen Bank	14.2	18.8	23.4	5.7	5.5	5.6	6.6	6.6
ii) BRAC	15.7	18.6	23.3	5.1	6.0	5.8	6.5	6.4
iii) ASA	15.2	20.9	26.1	5.7	6.0	7.3	7.1	6.0
iv) Proshika	4.1	3.8	3.2	0.9	0.9	0.8	0.6	0.7
2. Total recovery	48.6	58.4	69.9	17.1	16.5	17.0	19.4	20.3
i) Grameen Bank	15.2	16.8	19.8	4.9	4.6	4.9	5.4	5.7
ii) BRAC	17.5	18.8	23.2	5.5	5.6	5.6	6.6	7.0
iii) ASA	11.9	18.5	23.0	5.6	5.3	5.6	6.5	6.9
iv) Proshika	4.0	4.4	3.9	1.1	1.0	0.9	0.9	0.7
3. Loans outstanding	34.3	40.7	49.9	41.6	44.2	47.6	49.9	52.2
4. Loans overdue	2.1	2.1	2.4	2.1	2.2	2.4	2.4	3.0
5. Overdue as percent of outstanding	6.2	5.2	4.8	5.0	5.0	5.0	4.8	5.7

Source : Respective NGOs
P=Provisional

Table I.7 : Outstanding Term Lending by Banks and NBFIs

Lender	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁ ^P
Outstanding (in billion Taka)								
NCBs	63.3	77.9	81.6	77.5	68.9	79.5	81.6	56.2
PCBs	42.0	44.8	56.5	48.0	50.7	55.0	56.5	59.0
Foreign banks	5.7	6.9	8.0	7.3	7.5	7.6	8.0	9.2
Specialized banks ²	39.9	32.2	30.5	31.2	30.3	30.5	30.5	28.0
Non-bank financial institutions	15.9	22.5	27.3	24.0	25.7	30.5	27.3	22.8
Total	166.8	184.3	203.9	188.0	183.1	202.9	203.9	175.3
Growth (in percent)¹								
NCBs	20.1	23.1	4.7	-0.5	-11.1	15.1	2.9	-31.1
PCBs	17.3	6.7	26.1	7.1	5.6	8.5	2.7	4.4
Foreign banks	7.5	21.1	15.9	5.8	2.7	1.3	5.3	15.0
Specialized banks ²	-14.7	-19.3	-5.3	-3.0	-2.9	0.7	0.0	-8.2
Non-bank financial institutions	21.4	41.5	21.3	6.8	7.1	18.7	-10.5	-16.5
Total	8.5	10.5	10.6	2.0	-2.6	10.8	0.5	-14.0

Source: Bangladesh Bank

^{1/} Quarterly growth rate refer growth over previous quarter.

^{2/} BSB, BSRS, BKB, RAKUB, BASIC

P=Provisional

Table II.1 : Trends in Inflation

(Base : 1995-96=100)

Period	Inflation(change in percent)								
	General	Food	Non-food	General	Food	Non-food	General	Food	Non-food
	Monthly price			12 Month point to point			12 Month average		
2001									
June	0.42	0.52	0.26	1.66	0.87	3.14	1.94	1.39	3.05
September	0.21	0.46	0.20	1.99	1.50	2.79	1.81	1.08	3.15
December	0.72	0.26	1.49	2.48	1.44	4.16	1.91	1.17	3.21
2002									
March	-0.07	-0.31	-0.32	3.19	1.41	5.89	2.35	1.45	3.84
June	0.44	0.56	0.30	3.58	1.94	6.14	2.79	1.63	4.61
September	0.22	0.29	0.14	4.14	2.53	6.55	3.29	1.88	5.43
December	0.71	0.76	0.61	3.84	2.41	5.84	3.72	2.04	6.23
2003									
March	0.09	0.01	0.22	5.04	5.09	4.85	4.01	2.62	6.04
June	0.30	0.34	0.31	5.03	5.22	4.68	4.38	3.46	5.66
September	0.71	0.68	0.78	5.58	6.17	4.78	4.71	4.41	5.09
December	0.51	0.59	0.43	6.50	7.79	4.75	5.36	5.81	4.70
2004									
March	0.25	0.27	0.22	5.94	7.37	4.05	5.66	6.53	4.47
June	0.32	0.40	0.18	5.64	6.64	4.26	5.83	6.93	4.37
July	0.54	0.64	0.32	5.65	6.54	4.38	5.88	6.97	4.39
August	0.68	0.90	0.37	5.51	6.17	4.57	5.91	7.00	4.43
September	2.46	3.82	0.39	7.35	9.48	4.17	6.06	7.28	4.38

Source: Bangladesh Bureau of Statistics (BBS)

Note: Food include food, beverages & tobacco

Table II.2 : Commodity Prices in the International Market

	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁ ^P
Rice (US\$/M.T) <i>Thailand</i>	204.6	236.1	264.8	237.1	287.5	275.3	259.4	261.3
Wheat(US\$/M.T) <i>Australia</i>	146.1	170.8	168.0	154.0	179.8	170.0	168.0	165.5
Soyabean oil (US\$/M.T) <i>All Origins(Dutch Ports)</i>	390.5	526.6	616.6	535.2	630.8	675.2	625.0	603.3
Sugar(US cents/Pound) <i>Free Market</i>	6.7	7.0	6.5	6.6	6.2	6.1	7.0	8.0
Petroleum(US\$/Barrel) <i>Avg. Crude Price</i>	22.6	27.9	31.4	28.4	29.4	32.1	35.6	40.0

Source: International Financial Statistics (IFS), IMF.

P=Provisional

Table II.3 : Inflation in South Asian Countries

(12 month point to point change in percent)

Country	FY02	FY03	FY04 ^E	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Bangladesh	3.6	5.0	5.6	5.6	6.5	5.9	5.6	7.4
India	4.2	4.4	3.1	2.9	3.7	3.5	3.1	4.9
Pakistan	4.8	1.8	8.5	2.2	5.4	5.3	8.5	9.0
Srilanka	9.8	12.4	6.7	4.8	5.1	2.5	6.7	11.6

Source: International Financial Statistics (IFS), IMF.

Table III.1 : Movements in Reserve Money

	June 02	June 03	June 04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Outstanding (in billion Taka)								
1. Net foreign assets of BB	75.9	123.1	139.4	133.8	136.9	139.0	139.4	161.6
2. Net domestic assets of BB	159.4	120.0	122.6	109.3	109.9	113.4	122.6	109.4
a) Claims on public sector	141.1	114.7	130.7	58.8	65.6	99.2	130.7	96.8
b) Claims on banks	47.3	48.5	53.9	50.1	48.1	54.3	53.9	53.7
c) Other items (net)	-29.0	-43.2	-62.0	0.4	-3.8	-40.1	-62.0	-41.1
3. Currency issued	138.8	153.4	172.9	152.4	158.0	166.2	172.9	179.3
i) Currency outside banks	125.3	139.0	158.1	140.1	144.6	153.0	158.1	167.1
ii) Cash in tills	13.5	14.4	14.8	12.3	13.5	13.2	14.8	12.2
4. Deposits of banks with BB	96.5	89.7	89.1	90.7	88.7	86.1	89.1	91.7
5. Reserve money (RM)	235.3	243.1	262.0	243.1	246.8	252.4	262.0	271.0
6. Money multiplier (M2/RM)	4.19	4.69	4.95	4.84	4.90	4.85	4.95	4.93
Growth (in percent)¹								
1. Net foreign assets of BB	47.6	62.2	13.2	8.7	2.3	1.5	0.3	15.9
2. Net domestic assets of BB	15.6	-24.7	2.2	-8.9	0.5	3.2	8.1	-10.8
a) Claims on public sector	23.7	-18.7	13.9	-48.7	11.5	51.3	31.8	-25.9
b) Claims on banks	8.3	2.5	11.2	3.4	-4.0	12.8	0.7	-0.4
3. Currency issued	8.2	10.5	12.7	-0.7	3.7	5.2	4.0	3.7
4. Deposits of banks with BB	58.4	-7.1	-0.7	1.1	-2.2	-2.9	3.5	2.9
5. Reserve money (RM)	24.3	3.3	7.8	0.0	1.5	2.3	3.8	3.4
6. Money multiplier (M2/RM)	-9.1	11.9	5.6	3.2	1.3	-1.1	2.1	-0.5

Source: Bangladesh Bank

^{1/} Quarterly growth rate refer growth over previous quarter.**Table III.2 : Movements in Broad Money**

	June 02	June 03	June 04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Outstanding (in billion Taka)								
1. Net foreign assets	95.9	140.9	163.1	149.5	156.6	157.2	163.1	187.0
2. Net domestic assets	890.2	999.0	1133.6	1026.3	1052.5	1066.4	1133.6	1147.7
a) Domestic credit	949.8	1039.8	1195.7	1073.1	1101.5	1116.6	1195.7	1271.5
i) Credit to public sector	274.1	263.2	293.4	264.5	263.3	266.0	293.4	294.4
ii) Credit to private sector	675.7	776.6	902.3	808.7	838.2	850.6	902.3	977.1
b) Other items (net)	-59.6	-48.8	-62.1	-46.8	-49.0	-50.2	-62.1	-123.8
3. Narrow Money	241.6	267.4	304.4	257.4	274.0	280.8	304.4	305.1
a) Currency outside banks	125.3	139.0	158.1	140.1	144.5	153.0	158.1	167.1
b) Demand deposits	116.3	128.4	146.3	117.4	129.5	127.8	146.3	138.0
4. Time deposits	744.6	872.5	992.2	918.4	935.1	942.8	992.2	1029.1
5. Broad money(M2)	986.2	1139.9	1296.7	1175.8	1209.1	1223.6	1296.7	1334.7
Growth (in percent)¹								
1. Net foreign assets	28.2	46.9	15.8	6.1	4.7	0.4	3.8	14.7
2. Net domestic assets	11.7	12.2	13.5	2.7	2.6	1.3	6.3	1.2
Domestic credit	13.0	9.5	15.0	3.2	2.6	1.4	6.6	6.0
i) Credit to public sector	9.8	-4.3	11.5	0.5	-0.5	1.0	10.3	0.3
ii) Credit to private sector	14.4	14.9	16.2	4.1	3.6	1.5	6.1	8.3
3. Narrow money	8.1	10.7	13.8	-3.7	6.4	2.5	8.4	0.2
4. Time deposits	14.9	17.2	13.8	5.3	1.8	0.8	5.3	3.7
5. Broad money	13.1	15.6	13.8	3.1	2.8	1.2	6.0	2.9

Source: Bangladesh Bank

^{1/} Quarterly growth rate refer growth over previous quarter.

Table III.3: Interest Rate Developments^{1/}

Instruments	June '03	Sept '03	Dec '04	March '04	June '04	July '04	Aug '04	Sept '04
T - Bills								
28 - day	7.76	6.29	4.20	4.03	4.04	4.03	4.04	4.04
91 - day	8.94	7.71	5.17	5.02	5.00	5.00	4.96	4.98
182 - day	9.33	9.05	6.00	6.00	5.99	5.99	5.90	5.93
364 - day	10.02	8.83	6.84	6.41	6.31	6.30	6.30	6.30
2 - year	10.84	9.39	7.18	6.99	6.99	7.00	6.96	6.96
5 - year	11.41	9.82	8.18	7.95 ^{2/}	...	...	...	...
Repo								
1/2 day	12.18	4.92	4.73	4.66	4.61	5.11	4.69	4.85
3 - 9 day	...	...	5.08	4.62	...	...	...	...
Reverse Repo								
1/2 day	5.15	3.67	2.46	2.50	2.50	2.48	2.49	2.46
3 - 9 day	4.83	3.30	2.50	2.50	2.84	2.58	...	2.62
Call Money Rate	11.58	5.30	5.97	6.34	5.69	5.02	5.43	5.28
Lending Rate								
All Banks	12.78	12.59	12.36	11.32	11.01	...	...	10.90
NCBs	11.93	11.80	11.59	9.96	9.76	...	...	9.72
SPBs	12.75	12.08	10.93	10.44	9.37	...	...	9.23
PCBs	13.81	13.61	13.54	12.82	12.51	...	...	12.24
FCBs	12.10	12.14	12.10	11.52	11.64	...	...	11.62
Deposit Rate								
All Banks	6.30	6.36	6.25	5.92	5.65	...	...	5.68
NCBs	5.79	5.90	5.82	5.17	4.88	...	...	5.02
SPBs	6.75	6.41	6.22	6.15	5.73	...	...	5.57
PCBs	7.18	7.16	6.99	6.93	6.66	...	...	6.57
FCBs	4.49	4.71	4.78	4.58	4.42	...	...	4.26

Source : Bangladesh Bank.

1/ End of period (weighted average)

2/The auction of 5-year treasury bill was discontinued on March 10, 2004. Instead, the govt. introduced of 5-year Bangladesh Govt. Treasury Bond-BGTB, since then.

Table III.4: Outstanding Stock of Treasury Bills and NSD Certificates*(Taka in billion)*

Instruments	June '03	Sept '03	Dec '03	March '04	June '04	July '04	Aug '04	Sept '04
T - Bills								
28 - day	21.3	33.3	14.2	15.2	9.3	28.8	18.7	19.0
91 - day	4.6	1.4	3.4	1.6	1.5	2.0	3.4	3.6
182 - day	1.8	3.1	2.6	5.0	6.3	6.4	7.1	7.2
364 - day	17.7	21.0	16.4	14.7	13.0	12.7	12.2	12.3
2 - year	20.4	27.3	28.1	30.2	31.9	32.7	34.3	36.4
5 - year	68.7	74.1	83.4	85.1	85.1	85.1	85.1	85.1
Sub Total	134.4	160.0	148.1	151.8	147.2	167.7	160.8	163.6
NSD Certificates	295.8	307.5	322.8	328.1	334.9	337.9	340.2	342.9
Total	430.2	467.5	470.8	479.9	482.0	505.6	501.1	506.5

Source : Bangladesh Bank.

Table IV.I : Government Fiscal Operations
(In billion Taka)

	FY02□	FY03□	FY04 ^R					Budget	Q ₁
				Q ₁	Q ₂	Q ₃	Q ₄		
Revenue□	276.7□	311.2□	354.0□	72.9□	76.8□	80.6□	123.7□	413.0□	79.0
a) Tax revenue□	219.3□	249.5□	283.0□	56.6□	64.9□	68.9□	92.6□	336.4□	60.2
□ i) VAT□	69.6□	80.7□	85.8□	20.8□	20.8□	24.5□	19.7□	166.1□	21.04
□ ii) Customs duties□	53.5□	58.8□	73.0□	16.3□	16.9□	16.9□	22.9□	89.0□	16.5
□ iii) Income tax□	41.0□	47.9□	52.7□	7.8□	9.9□	10.5□	24.5□	62.8□	9.4
□ iv) Others□	55.2□	62.2□	71.5□	11.7□	17.3□	17.0□	25.5□	18.5□	13.21
b) Non tax revenue□	57.4□	61.7□	71.0□	16.3□	11.9□	11.7□	31.1□	76.6□	16.8
Expenditure□	395.0□	439.0□	493.7□	65.8□	82.3□	111.6□	234.0□	572.5□	87.9
a) Current□	226.0□	253.1□	273.0□	43.8□	56.0□	59.4□	108.8□	305.2□	52.0
b) ADP□	160.0□	169.0□	190.0□	14.0□	20.2□	44.9□	110.9□	220.0□	14.4
c) Others□	9.0□	17.0□	30.7□	8.0□	6.1□	7.3□	14.3□	47.3□	21.5
Budget Deficit/Financing□	118.3□	127.8□	139.7□	8.0□	2.2□	28.8□	100.6□	140.6□	8.9
a) Domestic financing□	55.9□	57.9□	59.7□	10.1□	7.0□	12.2□	30.4□	71.0□	-9.4
□ i) Bank financing□	16.8□	15.0□	15.0□	-3.6□	-4.6□	5.1□	18.1□	26.0□	-18.8
□ ii) Non-bank financing□	39.1□	42.9□	44.7□	13.7□	11.6□	7.1□	12.3□	45.0□	9.4
b) Foreign financing□	62.4□	69.9□	80.0□	-2.0□	-4.8□	16.6□	70.2□	69.6□	18.2

As Percentage of Annual GDP

Revenue□	10.1□	10.4□	10.6□	2.2□	2.3□	2.4□	3.7□	11.8□	2.3
a) Tax revenue□	8.0□	8.3□	8.5□	1.7□	2.0□	2.1□	2.8□	9.6□	1.7
□ i) VAT□	2.5□	2.7□	2.6□	0.6□	0.6□	0.7□	0.6□	4.8□	0.6
□ ii) Customs duties□	2.0□	2.0□	2.2□	0.5□	0.5□	0.5□	0.7□	2.5□	0.5
□ iii) Income tax□	1.5□	1.6□	1.6□	0.2□	0.3□	0.3□	0.7□	1.8□	0.3
□ iv) Others□	2.0□	2.1□	2.1□	0.4□	0.5□	0.5□	0.8□	0.5□	0.4
b) Non tax revenue□	2.1□	2.1□	2.1□	0.5□	0.4□	0.4□	0.9□	2.2□	0.5
Expenditure□	14.5□	14.6□	14.8□	2.0□	2.5□	3.4□	7.0□	16.4□	2.5
a) Current□	8.3□	8.4□	8.2□	1.3□	1.7□	1.8□	3.3□	8.7□	1.5
b) ADP□	5.9□	5.6□	5.7□	0.4□	0.6□	1.4□	3.3□	6.3□	0.4
c) Others□	0.3□	0.6□	0.9□	0.2□	0.2□	0.2□	0.4□	1.4□	0.6
Budget Deficit/Financing□	4.3□	4.3□	4.2□	0.2□	0.1□	0.9□	3.0□	4.0□	0.3
a) Domestic financing□	2.0□	1.9□	1.8□	0.3□	0.2□	0.4□	0.9□	2.0□	-0.3
□ i) Bank financing□	0.6□	0.5□	0.5□	-0.1□	-0.1□	0.2□	0.5□	0.7□	-0.5
□ ii) Non-bank financing□	1.4□	1.4□	1.3□	0.4□	0.3□	0.2□	0.4□	1.3□	0.2
b) Foreign financing□	2.3□	2.3□	2.4□	-0.1□	-0.1□	0.5□	2.1□	2.0□	0.5

Source: Budget Summary 2001/02, 2002/03 & 2003/04, Ministry of Finance.

R=Revised

E=Estimated

Table V.I : Balance of Payments
(In million US\$)

	FY02□	FY03□	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Current Account Balance □	157 □	176 □	176 □	374 □	10 □	-114 □	-46 □	284
Trade balance □	-1768 □	-2,215 □	-2,319 □	-215 □	-569 □	-917 □	-586 □	-394
□Export f.o.b.□	5929□	6,492□	7,521□	1,889□	1,694□	1,788□	2,150□	2,292
□Import f.o.b.□	-7697□	-8,707□	-9,840□	-2,104□	-2,263□	-2,705□	-2,736□	-2,686
Services □	-499 □	-691 □	-874 □	-174 □	-243 □	-130 □	-320 □	-158
□Receipts□	865□	887□	924□	217□	185□	354□	168□	337
□Payments□	-1364□	-1,578□	-1,798□	-391□	-428□	-484□	-488□	-495
Income □	-402 □	-358 □	-374 □	-41 □	-120 □	-81 □	-92 □	-100
□Receipts□	50□	64□	63□	7□	8□	23□	25□	15
□Payments□	-452□	-422□	-437□	-88□	-128□	-104□	-117□	-115
Current transfers □	2826 □	3,440 □	3,743 □	804 □	942 □	1,014 □	952 □	936
□Official□	69□	82□	61□	0□	6□	5□	19□	0
□Private□	2757□	3,358□	3,682□	804□	936□	1,009□	933□	936
<i>Of which : workers' remittances</i> □	<i>2,501</i> □	<i>3,062</i> □	<i>3,372</i> □	<i>735</i> □	<i>843</i> □	<i>925</i> □	<i>869</i> □	<i>836</i>
Capital & Financial Account □	801 □	841 □	274 □	-14 □	0 □	-41 □	166 □	274
Capital account □	410 □	428 □	196 □	5 □	0 □	69 □	80 □	6
□Capital transfers□	410□	428□	196□	5□	0□	69□	80□	6
Financial account □	391 □	413 □	78 □	-19 □	0 □	-110 □	86 □	268
□Foreign direct investment ¹ □	391□	376□	385□	96□	96□	96□	97□	102
□Portfolio investment□	-6□	2□	6□	0□	0□	1□	5□	0
□Other investment□	6□	35□	-313□	-50□	-96□	-207□	-16□	166
<i>Of which : MLT loans</i> □	<i>733</i> □	<i>918</i> □	<i>544</i> □	<i>111</i> □	<i>131</i> □	<i>104</i> □	<i>149</i> □	<i>378</i>
Net Errors & Omissions □	-550 □	-202 □	-279 □	-197 □	30 □	179 □	-163 □	-135
Overall Balance □	408 □	815 □	171 □	163 □	40 □	24 □	-43 □	423
Reserve Assets □	-408 □	-815 □	-171 □	-163 □	-40 □	-24 □	43 □	-423
□ Bangladesh Bank□	-408□	-815□	-171□	-163□	-40□	-24□	43□	-423
Assets□	-276□	-887□	-235□	-28□	-126□	-30□	-51□	-370
Liabilities□	-132□	72□	64□	-135□	86□	6□	94□	-53
Memorandum Items								
Gross official reserves□	1,583□	2,470□	2,705□	2,498□	2,624□	2,654□	2,705□	3,075
In months of imports of goods & services ² 1□	2.9□	2.9□	2.8□	3.0□	2.9□	2.5□	2.5□	2.9
Exports growth (in percent)□	-7.6□	9.5□	15.9□	4.5□	-10.3□	5.5□	20.2□	6.6
Imports growth (in percent)□	-8.7□	13.1□	13.0□	-18.5□	7.6□	19.5□	1.1□	-1.8
Remittances growth (in percent)□	32.9□	22.4□	10.1□	-9.8□	14.7□	9.7□	-6.1□	-3.8

Source : Bangladesh Bank.

Table V.2: Trends in the Commodity Composition of Exports
(In million US\$)

Items	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
1. Raw jute	61.1	82.4	79.7	15.6	23.9	12.6	27.6	8.8
2. Jute goods	241.6	256.5	246.5	55.4	68.5	62.3	60.3	57.9
3. Tea	17.4	15.5	15.8	5.9	4.6	3.6	1.7	6.3
4. Leather	207.3	191.2	211.4	48.8	45.5	52.8	64.2	52.4
5. Frozen shrimps and fish	276.1	321.8	390.3	113.4	94.9	65.3	116.7	79.2
6. Woven garments	3,124.6	3,258.3	3,538.1	914.8	760.8	904.1	958.4	1052.4
7. Knitwear products	1,459.2	1,653.8	2148.0	535.5	481.6	468.1	662.9	779.2
8. Fertilizer	47.9	78.6	80.7	29.2	16.0	10.3	22.1	40.2
9. Terry towels	50.4	56.6	68.3	11.8	19.1	16.8	19.7	20.6
10. Others	500.4	633.7	824.3	168.4	186.0	225.4	248.4	214.9
Total exports	5,986.1	6,548.4	7,603.0	1,898.8	1,700.8	1,821.3	2182.1	2,311.9
Of which : exports from EPZ	866.6	929.0	994.0	266.6	217.4	236.1	273.9	270.4
Total exports (adjusted) ¹	5,929.0	6,492.0	7,521.0	1,889.0	1,694.0	1,788.0	2,150.0	2,292.3

Source : Export Promotion Bureau.

1/ Adjusted for compliance with the BOP (5th Manual) classification.

Table V.3 : Trends in the Commodity Composition of Imports
(In million US\$)

Item	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
A. □Food Grains	186	409	431	147	98	80	106	89
1. □Rice	15	211	144	59	29	42	14	13
2. □Wheat	171	198	287	88	69	38	92	76
B. □Other Food Items	506	760	865	188	239	240	198	278
3. □Milk & cream	59	61	61	12	16	16	17	14
4. □Spices	13	32	30	4	9	9	8	12
5. □Oil seeds	72	64	73	17	19	16	21	17
6. □Edible oil	251	364	471	106	103	152	110	117
7. □Pulses (all sorts)	88	145	120	43	24	27	26	53
8. □Sugar	23	104	110	6	68	20	16	65
C. Consumer & Intermediate Goods	3,388	3,697	4,496	1,065	1,072	1,118	1,241	1,379
9. □Clinker	150	144	139	27	33	37	42	41
10. □Crude petroleum	242	267	252	66	68	67	51	111
11. □POL	481	620	770	122	172	187	289	175
12. □Chemicals	335	353	406	104	96	98	108	114
13. □Pharmaceutical products	39	44	45	11	12	11	11	8
14. □Fertilizer	107	109	150	34	47	44	25	46
15. □Dyeing and tanning materials	87	86	109	26	24	27	32	28
16. □Plastics and rubber articles thereof	250	272	367	89	81	96	101	119
17. □Raw cotton	312	393	583	134	150	137	162	175
18. □Yarn	283	270	323	95	75	73	80	107
19. □Textile and articles thereof	1,063	1,106	1,295	341	302	327	325	436
20. □Staple fibre	39	41	57	16	12	14	15	19
D. Capital Goods & Others	3,833	4,065	4,224	868	964	953	1,439	1,020
21. □Iron, steel & other base metals	413	455	479	103	105	131	140	135
22. □Capital goods	2,617	2,735	2,875	537	613	554	1,171	644
23. □Others	803	848	870	228	246	268	128	241
Sub total (A+B+C+D)	7,913	8,931	10,016	2,268	2,373	2,391	2,984	2,766
E. □Import by EPZ	627	727	887	158	200	231	298	204
Grand Total c.i.f. (A+B+C+D+E)	8,540	9,658	10,903	2,426	2,573	2,622	3,282	2,970
Grand Total f.o.b. (adjusted)	7,697	8,707	9,840	2,104	2,263	2,705	2,768	2,686

Source : Statistics Department. Bangladesh Bank.

Table V.4 : Country-wise Workers' Remittances
(In million US\$)

Regions/Countries	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Gulf Region	1915.3	2211.7	2413.9	534.6	569.1	639.3	630.5	606.0
1. Saudi Arabia	1148.0	1254.3	1386.0	311.9	354.4	353.0	366.7	358.8
2. UAE	233.5	327.4	373.5	80.9	90.3	105.5	93.8	87.6
3. Qatar	90.6	113.6	113.6	22.6	30.3	31.3	30.6	30.6
4. Oman	103.3	114.1	118.5	24.9	6.9	32.9	30.4	27.4
5. Kuwait	285.8	338.6	361.2	79.6	87.1	100.2	94.0	85.9
6. Bahrain	54.1	63.7	61.1	14.7	0.1	16.4	15.0	15.7
Euro Region	109.4	229.8	309.6	47.9	87.3	110.9	76.5	32.4
7. UK	103.3	220.2	297.5	46.0	72.4	105.2	73.9	30.6
8. Germany	6.1	9.6	12.1	1.9	14.9	5.7	2.6	1.8
Asia Pacific Region	75.3	90.7	88.2	18.6	30.9	30.7	21.7	19.1
9. Singapore	14.3	31.1	32.4	6.5	1.9	9.7	9.6	8.2
10. Japan	14.1	18.2	18.7	4.7	6.6	6.0	3.9	4.2
11. Malaysia	46.9	41.4	37.1	7.4	22.4	15.0	8.2	6.7
Rest of the World	401.1	529.8	560.3	133.7	156.0	143.9	140.4	179.0
12. USA	356.2	458.1	467.8	110.7	122.7	118.7	115.8	117.6
13. Others n.i.e.	44.9	71.7	92.5	23.0	33.3	25.2	24.6	61.4
Total	2,501.1	3,062.0	3,372.0	734.8	843.3	924.8	869.1	836.5

Source : Bangladesh Bank

Table VI.1 : Risk Weighted Capital Assets Ratios
by Type of Banks
(In percent)

Type of Banks	1999	2000	2001	2002	2003		2004
					June	Dec	June
Nationalised Commercial Banks□	5.25□	4.36□	4.24□	4.06□	4.13□	4.28	4.43
Specialised Banks□	5.76□	3.22□	3.93□	6.92□	6.93□	7.71	9.26
Private Commercial Banks□	11.01□	10.90□	9.85□	9.72□	10.02□	10.52	10.39
Foreign Commercial Banks□	15.81□	18.39□	16.84□	21.38□	21.39□	22.91	22.46
Total□	7.37□	6.69□	6.65□	7.52□	7.79□	8.40	8.74

Source : Bangladesh Bank.

Table VI.2 : NPL Ratios by Type of Banks
(In percent)

Type of Banks	1999	2000	2001	2002	2003		2004	
					June	Dec	June	September
Nationalised Commercial Banks□	45.62□	38.56□	37.02□	33.73□	32.82□	29.03□	29.81	29.70
Specialised Banks□	65.02□	62.56□	61.80□	56.19□	51.06□	47.41	47.24	43.34
Private Commercial Banks□	27.09□	22.01□	16.98□	16.38□	14.89□	12.43	11.26	11.09
Foreign Commercial Banks□	3.80□	3.38□	3.33□	2.61□	2.15□	2.68	1.45	1.52
Total□	41.11□	34.92□	31.49□	28.01□	25.50□	22.13□	21.51	20.85

Source : Bangladesh Bank.

Table VI.3 : Profitability Ratios by Type of Banks
(In percent)

Type of Banks	Return on Assets (ROA)				Return on Equity (ROE)			
	2001	2002	2003	2004	2001	2002	2003	2004
Nationalised Commercial Banks□	0.06□	0.10□	0.08□	0.11□	2.39□	4.21□	3.00	4.34
Specialised Banks□	0.67□	0.33□	-0.04□	-0.31□	12.28□	5.76□	-0.61	-4.36
Private Commercial Banks□	1.12□	0.75□	0.69□	1.41□	20.94□	13.56□	11.37	22.39
Foreign Commercial Banks□	2.80□	2.36□	2.55□	1.93□	32.39□	21.47□	20.39	20.60
Total□	0.69□	0.52□	0.49□	0.78□	15.90□	11.56□	9.75	15.15

Source : Bangladesh Bank.

Table VII.1 : Indicators of Capital Market Developments

Items	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Number of listed securities□	257□	260□	267□	263□	267□	267□	267	254
Issued equity and debt (billion Taka)□	35.0□	36.1□	49.0□	38.6□	46.1□	47.2□	46.3	48.8
Market capitalization (billion Taka)□	65.5□	69.2□	142.4□	73.0□	97.6□	100.4□	142.4	179.8
Turnover (billion Taka)□	34.9□	30.6□	24.8□	3.0□	5.8□	4.4□	11.6	14.2
All-share price index□	793□	830□	1319□	790□	968□	974□	1319	1633
Growth (in percent)¹								
No. of listed securities□	5.3□	1.2□	2.7□	1.2□	1.5□	0.0□	0.0	-4.9
Issued equity and debt (billion Taka)□	8.6□	3.1□	35.7□	6.8□	19.4□	2.4□	-1.9	5.4
Market capitalization (billion Taka)□	-9.2□	5.6□	105.8□	5.5□	33.7□	2.9□	41.8	26.3
Turnover (billion Taka)□	-28.9□	-12.3□	-19.0□	-44.3□	93.3□	-24.1□	163.6	22.4
All-share price index (DSE)□	10.8□	4.7□	58.9□	-4.8□	22.5□	0.6□	35.4	23.8

Source : Dhaka Stock Exchange

1/ Quarterly growth rate refer growth over previous quarter.

Table VII.2 Group-wise Market Capitalisation of Dhaka Stock Exchange
(in billion Taka)

Name of Group	FY02	FY03	FY04	FY04				FY05
				Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Banks	19.3	20.4	50.8	24.5	30.9	34.2	50.8	67.5
Investment	1.1	1.0	1.4	1.0	1.2	1.1	1.4	1.9
Engineering	4.4	5.5	6.9	5.3	5.9	5.6	6.9	8.9
Food & Allied Product	8.3	8.6	11.6	8.1	10.3	10.5	11.6	12.2
Fuel and Power	2.5	3.8	4.2	3.7	4.3	3.9	4.2	4.5
Jute Industries	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Textile Industries	6.0	6.2	7.5	5.3	6.0	5.8	7.5	8.7
Pharmaceuticals and Chemicals	9.4	11.2	24.0	11.0	14.0	15.7	24.0	29.5
Paper and Printing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Services and Real Estate	1.5	1.6	2.1	1.3	1.5	1.4	2.1	1.4
Cement Industries	3.8	3.7	19.3	3.0	11.4	10.4	19.3	25.7
Insurance	3.0	3.8	6.5	4.4	5.0	5.0	6.5	10.3
Miscellaneous	4.9	5.9	7.1	3.9	6.3	5.8	7.1	9.3
Total Market Capitalisation	64.7	72.2	141.9	72.0	97.1	99.9	141.9	180.3
Growth Rate	-9.4	11.6	96.6	-0.3	34.9	2.9	42.0	27.1

Source : Dhaka Stock Exchange