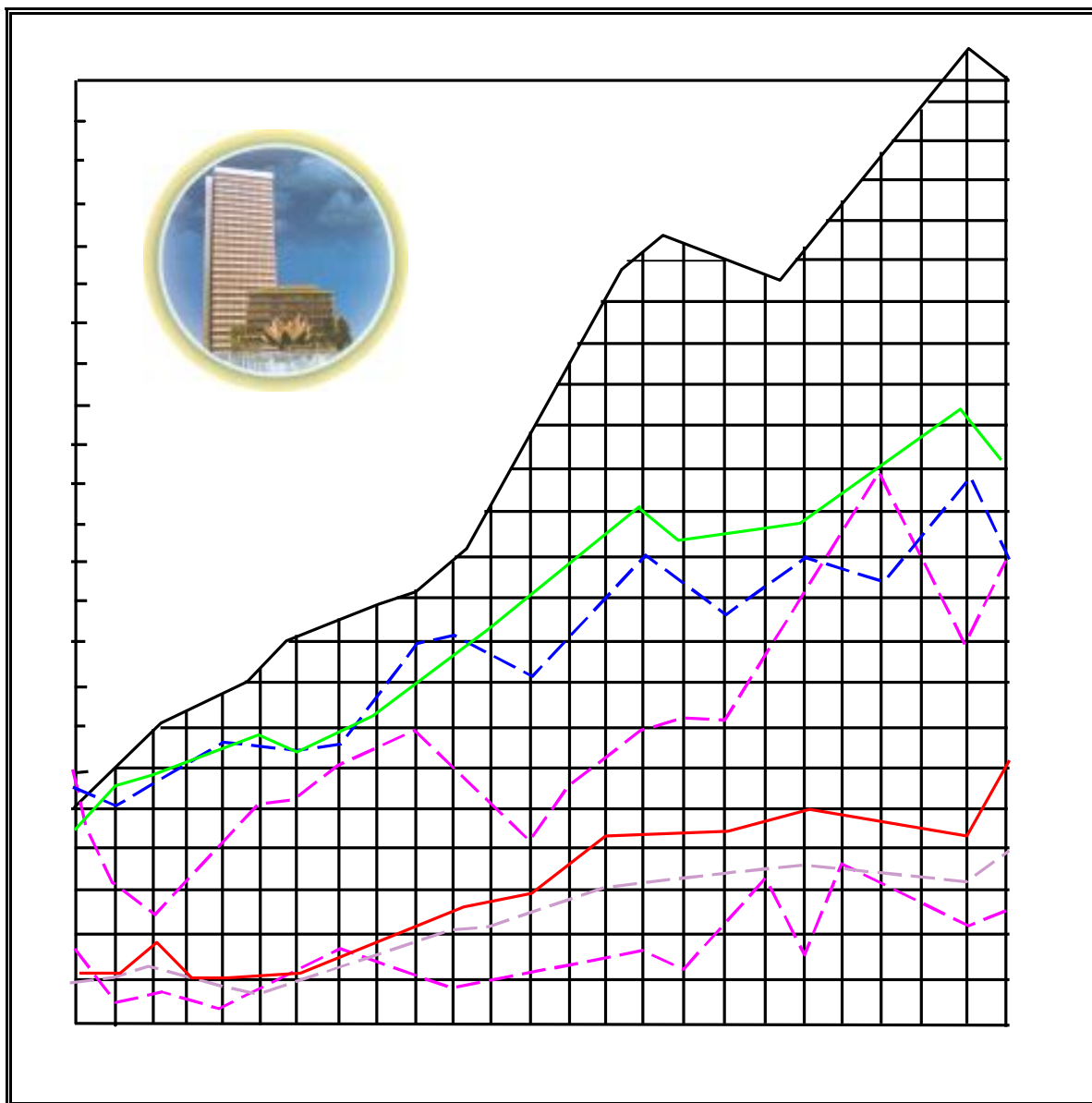




Major Economic Indicators: Monthly Update



M o n e t a r y P o l i c y D e p a r t m e n t
B A N G L A D E S H B A N K

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Executive summary

1. **Broad money** recorded an increase of Tk.31692.50 crore or 10.69 percent during July-December, 2009 against the increase of Tk.23184.10 crore or 9.32 percent during July-December, 2008. Of the components of broad money, currency outside banks rose by Tk.5366.70 crore or 14.89 percent and deposits increased by Tk.26325.80 crore or 10.11 percent; of which, demand deposits increased by Tk.3566.50 crore or 11.74 percent and time deposits increased by Tk.22759.30 crore or 9.89 percent.

Domestic credit recorded an increase of Tk.18923.60 crore or 6.56 percent during July-December, 2009 against the increase of Tk.21729.40 crore or 8.74 percent during July-December, 2008. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.25777.70 crore or 11.83 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk.9384.90 crore or 16.13 percent. However, credit to the 'other public sector' increased by Tk.2530.80 crore or 20.34 percent.

Monetary and credit developments

(in crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2008	June, 2009 ^R	December, 2009 ^P	FY 2008-09	July - Dec., 2009	Dec., 2009 over Dec., 2008
Domestic credit	248677.30	288552.30	307475.90	39875.00 (+16.03)	18923.60 (+6.56)	37069.20 (+13.71)
Broad money	248794.90	296499.80	328192.30	47704.90 (+19.17)	31692.50 (+10.69)	56213.30 (+20.67)

Note : Figures in brackets indicate percentage changes.

P=Provisional;

2. **Total tax revenue** collection during July-November, 2009 increased by Tk.2926.78 crore or 14.81 percent to Tk.22684.39 crore, against Tk.19757.61 crore during July-November, 2008. The NBR and Non-NBR tax revenue collection during July-November, 2009 were Tk.21596.62 crore and Tk. 1087.77 crore respectively, against Tk.18710.46 crore and Tk. 1047.15 crore respectively during July-November, 2008.

NBR tax revenue collection during July-January, 2009 -10 increased by Tk.4346.67 crore or 16.23 percent to Tk.31125.92 crore against collection of Tk.26779.25 crore during July-January, 2008 -09. Target for NBR tax revenue collection for FY 2009-10 is fixed at Tk.61000.00 crore.

Outstanding borrowing of the government through NSD certificates as of end December, 2009 stood at Tk.54824.94 crore, recording an increase of Tk.7448.57 crore or 15.72 percent against Tk.47376.37 crore as of end December, 2008.

3. Exports receipts during July-December, 2009 decreased by US\$480.80 million or 6.20 percent to US\$7273.90 million as compared to US\$7754.70 million during July-December, 2008.

4. Import payments during July-December, 2009 decreased by US\$673.90 or 5.70 percent to US\$11157.60 million compared to US\$11831.50 million during July-December, 2008.

Settlement of import LCs during July-January, 2009-10 decreased by US\$557.58 million or 4.25 percent to US\$12557.06 million against US\$13114.64 million during July-January, 2008-09.

Fresh opening of import LCs during July-January, 2009-10 increased by US\$2729.89 million or 21.39 percent to US\$15489.72 million against US\$12759.83 million during July-January, 2008-09.

5. Remittances receipts during July-January, 2009 - 10 increased by US\$1121.86 million or 20.92 percent to US\$6485.59 million against US\$5363.73 million during July-January, 2008 - 09.

6. Gross foreign exchange reserves of the BB stood lower at US\$10097.84 million as of end January, 2010, against US\$10344.75 million as of end December, 2009. However, this was also higher than the US\$5577.12 million reserves as of end January, 2009.

Gross foreign exchange balances held abroad by commercial banks stood higher at US\$513.95 million as of end January, 2010 against US\$485.34 million as of end December, 2009. This was also higher than the balance of US\$341.04 million as of end January, 2009.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 5.42 percent in December, 2009 from 5.21 percent of November, 2009.

The rate of inflation on point to point basis also increased to 8.51 percent in December, 2009 from 7.24 percent of November, 2009.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

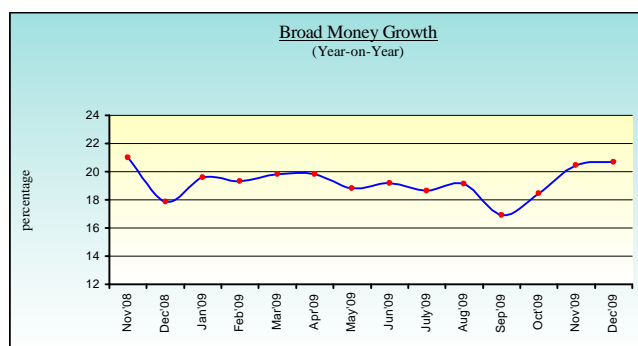
Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2008	June, 2009 ^R	December, 2009 ^P	FY 2008-09	July - Dec., 2009	Dec., 2009 over Dec., 2008	July - Dec., 2008	December, 2008 over December, 2007
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	37845.40	47459.40	61877.60	9614.00 (+25.40)	14418.20 (+30.38)	27245.10 (+78.67)	-3212.90 (-8.49)	732.60 (+2.16)
B. Net Domestic Assets of banking system	210949.50	249040.40	266314.70	38090.90 (+18.06)	17274.30 (+6.94)	28968.20 (+12.21)	26397.00 (+12.51)	40525.30 (+20.59)
a) Domestic credit	248677.30	288552.30	307475.90	39875.00 (+16.03)	18923.60 (+6.56)	37069.20 (+13.71)	21729.40 (+8.74)	43828.20 (+19.34)
Public sector	58541.50	70624.90	63770.80	12083.40 (+20.64)	-6854.10 (-9.70)	-2103.40 (-3.19)	7332.70 (+12.53)	7260.80 (+12.39)
Govt.(net)	46909.10	58185.20	48800.30	11276.10 (+24.04)	-9384.90 (-16.13)	-3522.50 (-6.73)	5413.70 (+11.54)	7492.50 (+16.71)
Other Public	11632.40	12439.70	14970.50	807.30 (+6.94)	2530.80 (+20.34)	1419.10 (+10.47)	1919.00 (+16.50)	-231.70 (-1.68)
Private sector	190135.80	217927.40	243705.10	27791.60 (+14.62)	25777.70 (+11.83)	39172.60 (+19.15)	14396.70 (+7.57)	36567.40 (+21.77)
b) Other items (net)	-37727.80	-39511.90	-41161.20	-1784.10 (+4.17)	-1649.30 (+24.50)	-8101.00 (-12.37)	4667.60 (-12.37)	-3302.90 (+11.10)
C. Broad money (A+B)	248794.90	296499.80	328192.30	47704.90 (+19.17)	31692.50 (+10.69)	56213.30 (+20.67)	23184.10 (+9.32)	41257.90 (+17.88)
i) Currency outside banks	32689.90	36049.20	41415.90	3359.30 (+10.28)	5366.70 (+14.89)	3864.50 (+10.29)	4861.50 (+14.87)	5217.80 (+16.14)
ii) Deposits	216105.00	260450.60	286776.40	44345.60 (+20.52)	26325.80 (+10.11)	52348.80 (+22.33)	18322.60 (+8.48)	36040.10 (+18.17)
a) Demand deposits	26624.50	30377.70	33944.20	3753.20 (+14.10)	3566.50 (+11.74)	6783.00 (+24.97)	536.70 (+2.02)	1455.40 (+5.66)
b) Time deposits	189480.50	230072.90	252832.20	40592.40 (+21.42)	22759.30 (+9.89)	45565.80 (+21.98)	17785.90 (+9.39)	34584.70 (+20.03)

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of previous fiscal year.
P=Provisional, R=Revised.

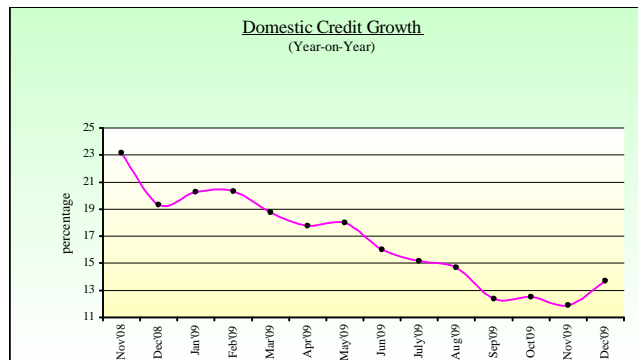
Broad money

Broad money recorded an increase of Tk.31692.50 crore or 10.69 percent during July-December, 2009 against the increase of Tk.23184.10 crore or 9.32 percent during July-December, 2008. Of the components of broad money, currency outside banks rose by Tk.5366.70 crore or 14.89 percent and deposits increased by Tk.26325.80 crore or 10.11 percent; of which, demand deposits increased by Tk.3566.50 crore or 11.74 percent and time deposits increased by Tk.22759.30 crore or 9.89 percent.



Domestic credit

Domestic credit recorded an increase of Tk.18923.60 crore or 6.56 percent during July-December, 2009 against the increase of Tk.21729.40 crore or 8.74 percent during July-December, 2008. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.25777.70 crore or 11.83 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk.9384.90 crore or 16.13 percent. However, credit to the 'other public sector' increased by Tk.2530.80 crore or 20.34 percent.



2. Reserve money developments

(In crore taka)

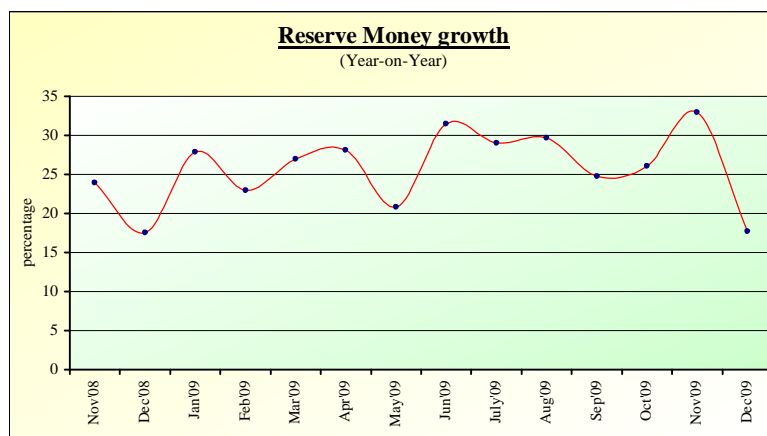
Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2008	June, 2009 ^R	December, 2009 ^P	FY 2008-09	July - Dec., 2009	Dec., 2009 over Dec., 2008	July - Dec., 2008	December, 2008 over December, 2007
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	33363.30	43244.90	58158.90	9881.60	14914.00	26759.50	-1963.90	1652.30
				(+29.62)	(+34.49)	(+85.22)	(-5.89)	(+5.55)
Net Domestic Assets of Bangladesh Bank	19426.30	26145.20	12407.50	6718.90	-13737.70	-16131.30	9112.50	7306.50
				(+34.59)	(-52.54)	(-56.52)	(+46.91)	(+34.41)
Claims on Govt.(net)	25997.30	28955.50	13354.30	2958.20	-15601.20	-12230.20	-412.80	32.30
				(+11.38)	(-53.88)	(-47.80)	(-1.59)	(+0.13)
Claims on other public	946.40	853.10	784.90	-93.30	-68.20	-74.90	-86.60	-58.80
				(-9.86)	(-7.99)	(-9.71)	(-9.15)	(-6.40)
Claims on DMBs	7334.20	6846.70	7168.90	-487.50	322.20	-2505.60	2340.30	1968.30
				(-6.65)	(+4.71)	(-25.90)	(+31.91)	(+25.54)
Other items (net)	-14851.60	-10510.10	-8900.60	4341.50	1609.50	-1320.60	7271.60	5364.70
				(-15.31)	(+17.42)	(-48.96)	(-41.44)	(-41.44)
Reserve money	52789.60	69390.10	70566.40	16600.50	1176.30	10628.20	7148.60	8958.80
				(+31.45)	(+1.70)	(+17.73)	(+13.54)	(+17.57)
Currency Issued	35648.50	39448.70	44956.80	3800.20	5508.10	4122.10	5186.20	5380.60
				(+10.66)	(+13.96)	(+10.09)	(+14.55)	(+15.18)
i) Currency outside banks	32689.90	36049.20	41415.90	3359.30	5366.70	3864.50	4861.50	5217.80
				(+10.28)	(+14.89)	(+10.29)	(+14.87)	(+16.14)
ii) Cash in tills	2958.60	3399.50	3540.90	440.90	141.40	257.60	324.70	162.80
				(+14.90)	(+4.16)	(+7.85)	(+10.97)	(+5.22)
Deposits held with BB	17141.10	29941.40	25609.60	12800.30	-4331.80	6506.10	1962.40	3578.20
				(+74.68)	(-14.47)	(+34.06)	(+11.45)	(+23.05)
Of which: Excess reserves	6155.16	16670.70	10985.02	10515.54	-5685.68	4193.43	636.43	1364.34
				(+170.84)	(-34.11)	(+61.74)	(+10.34)	(+25.14)
Reserve money multiplier	4.71	4.27	4.65	-0.44	0.38	0.11	-0.18	0.01

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of previous P=Provisional, R=Revised.

Reserve Money

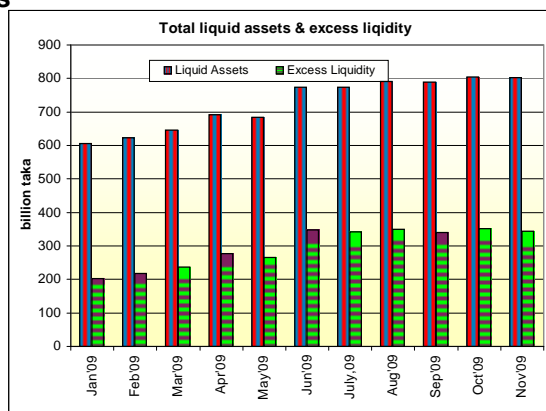
Reserve money recorded an increase of Tk.1176.30 crore or 1.70 percent during July-December, 2009 compared to the increase of Tk.7148.60 crore or 13.54 percent during July-December, 2008. The increase in reserve money growth occurred due mainly to increase in net foreign assets of Bangladesh Bank by Tk.14914.00 crore or 34.49 percent. However, net domestic assets of Bangladesh Bank decreased by Tk.13737.70 crore or 52.54 percent during the period under report. Reserve money multiplier increased to 4.65 at the end of December, 2009 from 4.27 of June, 2009.



3. Liquidity position of the scheduled banks

Total liquid assets of the scheduled banks stood higher at Tk. 80241.68 crore as of end November, 2009, against Tk.77333.53 crore as of end June, 2009. Excess liquidity of the scheduled banks also stood higher at Tk.34359.92 crore as of end November, 2009, against Tk.34762.08 crore as of end June, 2009.

Source : Department of Offsite Supervision.



4. Agricultural credit

		Disbursement and recovery		(In crore taka)	
Annual Movement	Year	Disbursement		Recovery	
	2001-2002	2954.91		3259.66	
		(-2.14)		(+13.27)	
	2002-2003	3278.37		3516.31	
		(+10.95)		(+7.87)	
	2003-2004	4048.41		3135.32	
		(+23.49)		(-10.83)	
	2004-2005	4956.78		3171.15	
		(+22.44)		(+1.14)	
	2005-2006	5496.21		4164.35	
Monthly Movement	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	Month	2009-2010 ^P		2008-2009 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	648.82	1474.57	405.73	612.16
	August	622.63	468.67	566.56	356.66
	September	640.92	664.15	525.79	356.75
	October	1062.25	641.51	1009.61	371.43
	November	1275.07	800.20	870.87	573.37
	December	1348.21	1336.13	849.75	783.52
	January	804.36	685.22	881.89	1896.38
	July-January	6402.26	6070.45	5110.20	4950.27
		(+25.28)	(+22.63)	(+12.28)	(+34.68)

Programmed level for disbursement of agricultural credit during FY2009-2010= Tk.11512.30 crore.

Overdue and outstanding							(In crore taka)
Year	2009-2010 ^P			2008-2009 ^R			
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding	
January	6278.91 (-0.46)	20762.51 (+13.19)	30.24	6308.10 (+1.34)	18343.07 (+10.92)	34.39	

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-January, 2009-10 stood higher at Tk.6402.26 crore compared to Tk.5110.20 crore during July-January, 2008-09. Recovery of agricultural credit during July-January, 2009-10 also stood higher at Tk.6070.45 crore compared to Tk.4950.27 crore during July-January, 2008-09. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 34.39 at the end of January, 2009 to 30.24 at the end of January, 2010.

5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement				Recovery			
	2005-06	9650.02				6759.52			
	2006-07	12394.78				9068.45			
	2007-08	20150.82				13624.20			
	2008-09 ^P	19972.69				16302.48			
Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	April-June, 2009	5091.02	1465.73	241.72	6798.47	3790.61	1043.80	235.80	5070.21
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009 ^P	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06

Overdue and Outstanding (Tk. in crore)									
End December, 2009 ^P	Overdue				Outstanding				
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total	
	3282.64	2073.56	765.54	6121.74	35617.31	13364.92	3546.92	52529.15	
	(+9.22)	(+15.51)	(+21.58)	(+11.65)					

Source: SME & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding. LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries

P = Provisional.

Disbursement of industrial term loans during October - December, 2009 stood higher at Tk.7211.44 crore compared to Tk.5403.23 crore during July-September, 2009. Recovery of industrial term loans was also higher at Tk.4722.06 crore during October - December, 2009 against Tk.3832.35 crore during July-September, 2009.

Overdue of industrial term loans as on December, 2009 stood at Tk.6121.74 crore and overdue as percentage of outstanding industrial term loans was 11.65 during the period under report.

5. b) Outstanding position of SME loans

(Tk. In crore)

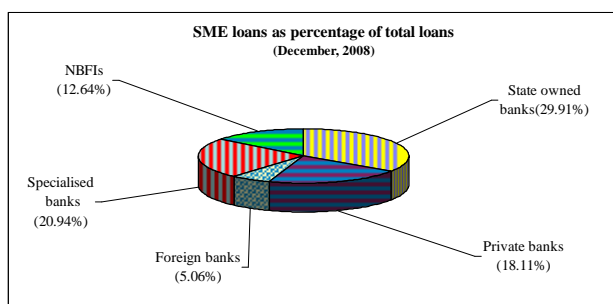
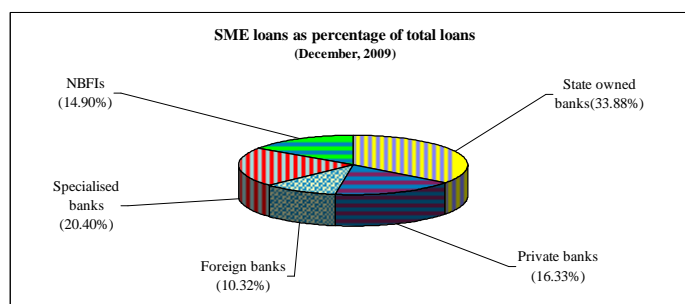
Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
Quarter Ending							
December, 2008	Total Loans	50178.41	128420.74	15097.61	14665.28	10607.33	218969.37
	SME Loans	15009.93	23254.53	763.85	3070.84	1340.38	43439.53
		(29.91)	(18.11)	(5.06)	(20.94)	(12.64)	(19.84)
March, 2009	Total Loans	50046.72	132364.03	15003.25	14630.34	11399.45	223443.79
	SME Loans	15560.71	24021.28	690.30	3306.03	1391.19	44969.51
		(31.09)	(18.15)	(4.60)	(22.60)	(12.20)	(20.13)
June, 2009	Total Loans	49501.58	138776.39	15074.05	15377.74	12335.67	231065.43
	SME Loans	16498.24	26047.45	1277.62	2944.09	1706.12	48473.52
		(33.33)	(18.77)	(8.48)	(19.15)	(13.83)	(20.98)
September, 2009	Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55
	SME Loans	11474.65	24685.90	1276.05	3230.67	1818.50	42485.77
		(22.65)	(16.99)	(8.77)	(21.00)	(14.44)	(17.81)
December, 2009 ^P	Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77
	SME Loans	18612.29	25707.55	1582.21	3315.82	1929.71	51147.59
		(33.88)	(16.33)	(10.32)	(20.40)	(14.90)	(19.91)
% change of SME loans at the end of December, 2009 over December, 2008.		24.00	10.55	107.14	7.98	43.97	17.74

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.7708.06 crore or 17.74 percent to Tk.51147.59 crore at the end of December, 2009 as compared to Tk.43439.53 crore at the end of December, 2008. Institutional category-wise SME loans increased at the end of December, 2009 compared to December, 2008 in foreign banks (+107.14%), non-bank financial institutions (+43.97%), state owned banks (+24.00%), private banks (+10.55%) and specialised banks (+7.98%).

The percentage share of SME loans for each category of institutions in total loans at the end of December, 2009 and at the end of December, 2008 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009 ^R
NBR tax revenue	26192.90 (27050.00)	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52525.96 (53000.00)
Non-NBR tax revenue	1237.00 (1250.00)	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.95 (2526.00)
Total tax revenue	27429.90 (28300.00)	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55178.91 (55526.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2009-10 ^P							2008-09 ^R						
	NBR tax revenue					Non-NBR	Total tax	NBR tax revenue					Non-NBR	Total tax
	Customs duties	Vat	Income tax	others*	Total	tax revenue	Revenue Collections	Customs duties	Vat	Income tax	others*	Total	tax revenue	Revenue Collections
	1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)
July	706.83	1589.32	735.69	803.67	3835.51	269.36	4104.87	893.07	1661.01	575.00	701.37	3830.45	258.64	4089.09
August	772.25	1709.25	704.33	791.04	3976.87	224.28	4201.15	679.22	1453.18	584.02	688.52	3404.94	199.22	3604.16
September	775.34	1639.33	1319.62	857.12	4591.41	163.04	4754.45	762.92	1591.92	1027.18	754.14	4136.16	235.57	4371.73
October	764.82	1870.05	944.71	917.23	4496.81	230.42	4727.23	669.58	1417.13	782.78	622.50	3491.99	158.17	3650.16
November	793.49	1980.20	977.05	945.28	4696.02	200.68	4896.70	744.09	1509.25	824.86	768.72	3846.92	195.56	4042.48
July - November	3812.73 (+1.70)	8788.15 (+15.14)	4681.40 (+23.39)	4314.34 (+22.04)	21596.62 (+15.43)	1087.77 (+3.88)	22684.39 (+14.81)	3748.88 (+7.76)	7632.49 (+24.02)	3793.84 (+15.35)	3535.25 (+9.84)	18710.46 (+15.92)	1047.15 (+29.49)	19757.61 (+16.57)
December	708.19	1897.13	1359.10	898.24	4862.66	N.A.	N.A.	586.43	1291.73	1129.95	697.80	3705.91	151.70	3857.61
January	744.18	2012.45	983.17	926.84	4666.64	N.A.	N.A.	874.91	1783.34	944.29	760.34	4362.88	192.93	4555.81
July-January	5265.10 (+1.05)	12697.73 (+18.59)	7023.67 (+19.69)	6139.42 (+22.95)	31125.92 (+16.23)	N.A.	N.A.	5210.22 (+4.20)	##### (+17.85)	5868.08 (+18.06)	4993.39 (+6.41)	26779.25 (+12.76)	1391.77 (+19.46)	28171.02 (+13.07)

Source: National Board of Revenue and Office of the Controller General of Accounts.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

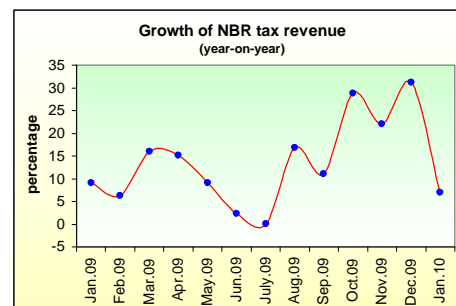
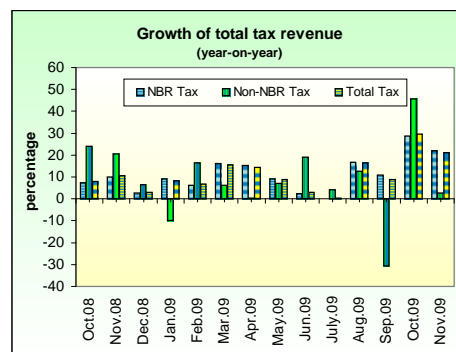
P = Provisional, R=Revised; N.A.= Not Available

* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial)

Total tax revenue collection during July-November, 2009 increased by Tk.2926.78 crore or 14.81 percent to Tk.22684.39 crore, against Tk.19757.61 crore during July-November, 2008. The NBR and Non-NBR tax revenue collection during July-November, 2009 were Tk.21596.62 crore and Tk.1087.77 crore respectively, against Tk.18710.46 crore and Tk.1047.15 crore respectively during July-November, 2008.

NBR tax revenue collection in January, 2010 stood lower by Tk.196.02 crore or 4.03 percent to Tk.4666.64 crore against Tk.4862.66 crore collected in December, 2009. However, NBR tax revenue collection also stood higher by Tk.303.76 crore or 6.96 percent against collection of Tk.4362.88 crore in January, 2009. Total NBR tax revenue collection during July-January, 2009 -10 increased by Tk.4346.67 crore or 16.23 percent to Tk.31125.92 crore against collection of Tk.26779.25 crore during July-January, 2008 -09. Target for NBR tax revenue collection for FY 2009-10 is fixed at Tk.61000.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2003-2004	9678.20	5772.62	3905.58	34001.61
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79

(In crore taka)

Months	2009-2010 ^P				2008-2009			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1998.28	1083.70	914.58	50705.37	1389.64	968.40	421.24	46578.71
August	2006.10	1242.04	764.06	51469.43	1125.83	971.72	154.11	46732.82
September	2070.71	939.39	1131.32	52600.75	1129.88	946.37	183.51	46916.33
October	2289.59	1169.43	1120.16	53720.91	1036.04	843.77	192.27	47108.60
November	1918.26	1141.19	777.07	54497.98	1047.69	951.32	96.37	47204.97
December	1667.22	1340.26	326.96	54824.94	898.34	726.94	171.40	47376.37
July-December	11950.16 (+80.31)	6916.01 (+27.87)	5034.15 (+313.01)	54824.94 (+15.72)	6627.42 (+0.94)	5408.52 (-6.38)	1218.90 (+54.56)	47376.37 (+6.64)

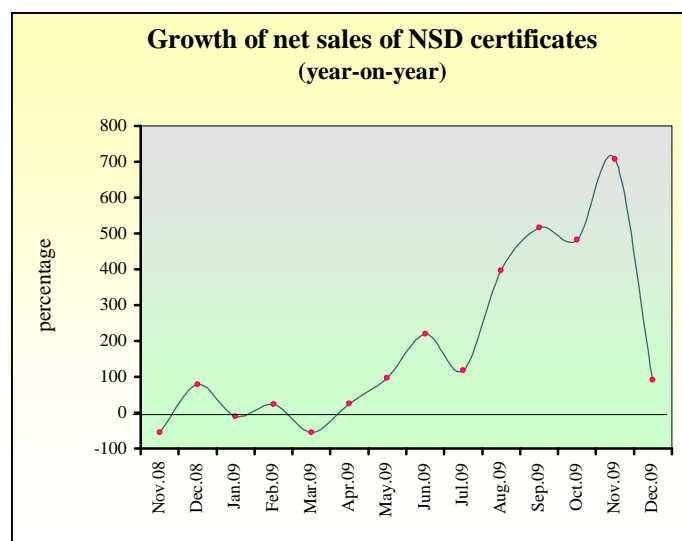
Source:-National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in December, 2009 stood higher at Tk.1667.22 crore against Tk.898.34 crore in December, 2008. Repayment of NSD certificates in December, 2009 also stood higher at Tk.1340.26 crore against Tk.726.94 crore in December, 2008.

Net borrowing of the government through NSD certificates in December, 2009 was higher at Tk.326.96 crore against Tk.171.40 crore in December, 2008.

Outstanding borrowing of the government through NSD certificates as of end December, 2009 stood at Tk.54824.94 crore, recording an increase of Tk.7448.57 crore or 15.72 percent against Tk.47376.37 crore as of end December, 2008.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Domestic outstanding debt (end of the period)	Total domestic outstanding debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	4902.57	20442.75	3.75	94010.79	17.22
2008-2009 ^R	710.10	4405.51	5115.61	6644.85	11760.46	1.91	99126.40	16.12
July-December, 2009 ^P	-9817.30	5739.92	-4077.38	6672.88	2595.50	-	95049.02	-
July-December, 2008	5659.80	1786.76	7446.56	4903.47	12350.03	-	101457.35	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-December, 2009 stood lower at Tk.25.96 billion, against Tk.123.50 billion during July-December, 2008. Of this financing, net foreign financing stood higher at Tk.66.73 billion during July-December, 2009, against Tk.49.03 billion during July-December, 2008. On the other hand, total domestic financing during July-December, 2009 stood at Tk. (-) 40.77 billion, against Tk.74.47 billion during July-December, 2008. Outstanding domestic debt during July-December, 2009 decreased by Tk.64.08 billion or 6.32 percent to Tk.950.49 billion, against Tk.1014.57 billion during July-December, 2008.

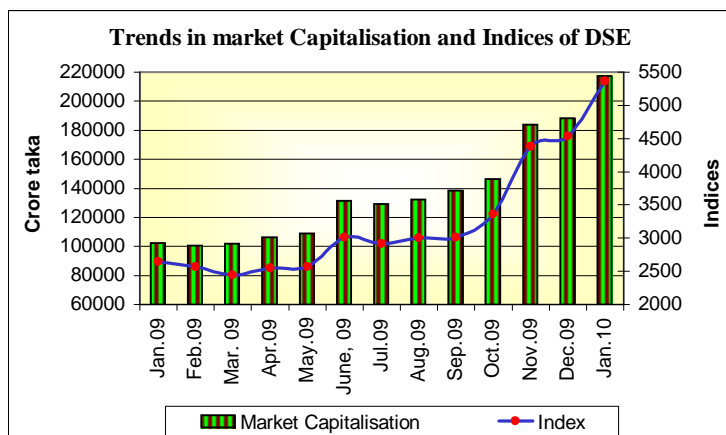
7. Capital market developments

Annual capital market developments (DSE)					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2001	249	3325.50	6376.90	3986.95	817.79
2002	260	3520.30	7126.20	3498.43	822.34
2003	267	4605.50	9758.70	1915.23	967.88
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
January, 09	416	37470.50	102428.40	6586.50	2649.49
February, 09	416	37487.90	100763.10	5735.62	2570.96
March, 09	432	41602.40	101705.70	9554.02	2446.92
April, 09	431	41892.00	106241.00	9237.09	2554.36
May, 09	431	42366.60	108949.00	10312.67	2572.18
June, 09	443	45794.40	131277.20	15077.94	3010.26
July, 09	444	45893.50	129135.40	12369.83	2914.53
August, 09	445	46242.20	132347.30	13431.38	2998.19
September, 09	446	46333.40	138299.10	8266.37	3016.32
October, 09	390	46005.10	146194.70	21050.60	3364.26
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11

Source : Dhaka Stock Exchange.

The General index at the end of January, 2010 stood higher at 5367.11 compared to 4535.53 at the end of December, 2009. Total market capitalisation of all shares and debentures of the listed securities at the end of January, 2010 also stood higher at Tk.217136.80 crore, indicating Tk.28687.50 crore or 15.22 percent higher than Tk.188449.30 crore at the end of December, 2009.



8. Imports

Import payments, import L/C settlement and import LCs opened

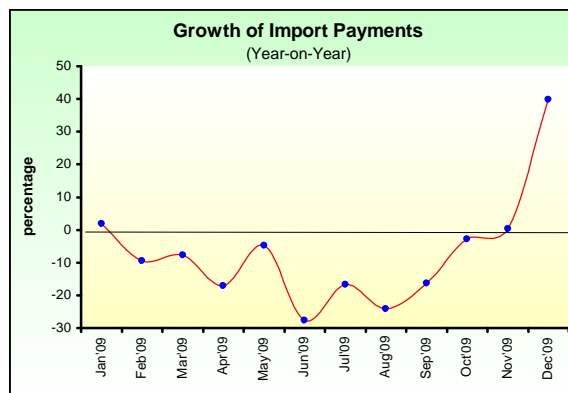
(In million US\$)

	Import payments (c&f)		Import LCs settlement		Import LCs opened	
<u>Year</u>	<u>2008-09</u>	<u>2007-2008</u>	<u>2008-09</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2007-08</u>
	22507.10	21629.00	21444.35	20372.60	21802.74	24435.61
	(+4.06)	(+26.07)	(+5.26)	(+27.56)	(-10.77)	(+40.02)
<u>Month</u>	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2009-10 ^P	2008-09	2009-10 ^P	2008-09	2009-10 ^P	2008-09
July	1727.00	2071.40	1672.57	1952.76	2126.59	2331.89
August	1581.50	2083.90	1576.10	1894.64	2289.71	1943.57
September	1816.10	2168.20	1598.57	2084.02	2022.05	2357.36
October	2032.00	2092.70	1966.16	1967.39	3028.06	1373.26
November	1820.50	1813.00	1762.57	1686.28	1694.56	1765.05
December	2180.50	1602.30	2141.45	1530.30	2033.84	1405.50
July-December	11157.60	11831.50	10717.42	11115.39	13194.81	11176.63
	(-5.70)	+(23.25)	(-3.58)	+(22.44)	+(18.06)	+(4.24)
January	N.A.	2067.50	1839.64	1999.25	2294.91	1583.20
July-January	N.A.	13899.00	12557.06	13114.64	15489.72	12759.83
		(+19.53)	(-4.25)	(+19.73)	(+21.39)	(-2.25)

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in December, 2009 stood higher by US\$360.00 million or 19.77 percent to US\$2180.50 million, against US\$1820.50 million in November, 2009. This was also higher by US\$ 578.20 million or 36.09 percent than US\$ 1602.30 million in December, 2008. However, import payment during July-December, 2009 decreased by US\$673.90 or 5.70 percent to US\$ 11157.60 million compared to US\$ 11831.50 million during July-December, 2008. Of the total import payments during July-December, 2009 imports under Cash and for EPZ stood at US\$10069.90 million, import under Loans/Grants US\$28.80 million, import under direct investment US\$34.30 million and short term loan by BPC US\$455.20 million.



Settlement of import LCs in January, 2010 stood lower by US\$301.81 million or 14.09 percent to US\$1839.64 million compared to US\$2141.45 million in December, 2009. This was also lower by US\$159.61 million or 7.98 percent against US\$1999.25 million in the same month of the previous year. Also, settlement of import LCs during July-January, 2009-10 decreased by US\$557.58 million or 4.25 percent to US\$12557.06 million against US\$13114.64 million during July-January, 2008-09.

Fresh opening of import LCs in January, 2010 stood higher by US\$261.07 million or 12.84 percent to US\$2294.91 million compared to US\$2033.84 million in December, 2009. This was also higher by US\$711.71 million or 44.95 percent than US\$1583.20 million in the same month of the previous year. Also, fresh opening of import LCs during July-January, 2009-10 increased by US\$2729.89 million or 21.39 percent to US\$15489.72 million against US\$12759.83 million during July-January, 2008-09.

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-January, 2009-10 and during July-January, 2008-09 are shown below:

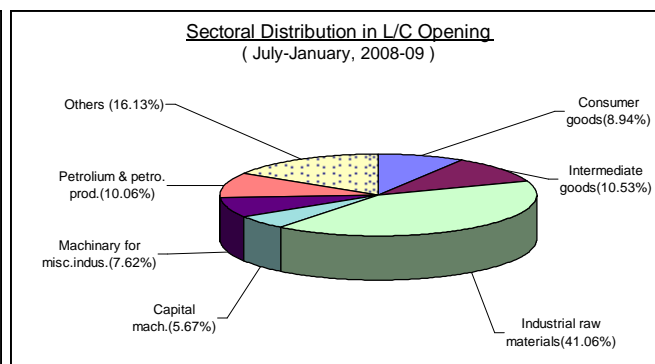
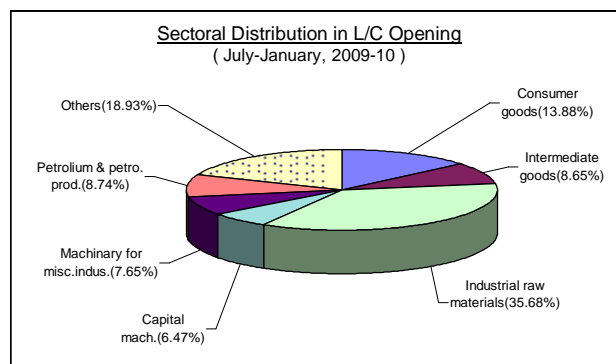
Sector-wise comparative statement of opening, settlement and outstanding of import LCs

(In million US\$)

Sectors / Commodities	July-January, 2009-10			July-January, 2008-09			July-January, 2009-10 over July-January, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2150.20	1470.96	1050.04	1140.62	1159.79	584.91	+1009.57	+311.17	+465.13
B. Intermediate goods	1340.06	1120.22	585.71	1343.76	1295.49	420.72	-3.71	-175.27	+164.99
C. Industrial raw materials	5526.72	4668.96	3842.34	5238.52	5429.63	3084.92	+288.20	-760.67	+757.43
D. Capital machinery	1002.23	834.08	982.31	723.19	890.28	908.51	+279.04	-56.19	+73.79
E. Machinery for misc. industry	1184.43	1058.03	833.64	972.20	919.82	635.86	+212.23	+138.20	+197.77
F. Petroleum & petro.products	1353.12	1156.59	914.52	1283.19	1287.23	1028.46	+69.93	-130.64	-113.94
G. Others	2932.96	2248.22	2499.40	2058.28	2132.29	1644.27	+874.69	+115.94	+855.13
Total	15489.72	12557.06	10707.96	12759.76	13114.53	8307.66	+2729.96	-557.46	+2400.31
of which back to back	1324.16	1734.21	1680.61	1909.75	2006.83	1485.66	-585.59	-272.63	+194.95

The above table shows significant increase in opening of import LCs for consumer goods and some increases in industrial raw materials, capital machinery, machinery for misc. industry and petroleum & petro.products during July-January, 2009-10 compared to the same period of the previous year. However, opening of import LCs for intermediate goods declined a little during July-January, 2009 10 compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during July-January, 2009-10 and during July-January, 2008-09 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-January, 2009-10 and during July-January, 2008-09 are given at Appendix.

Projected Data on Opening of Import LCs and Probable Liabilities of Scheduled Banks

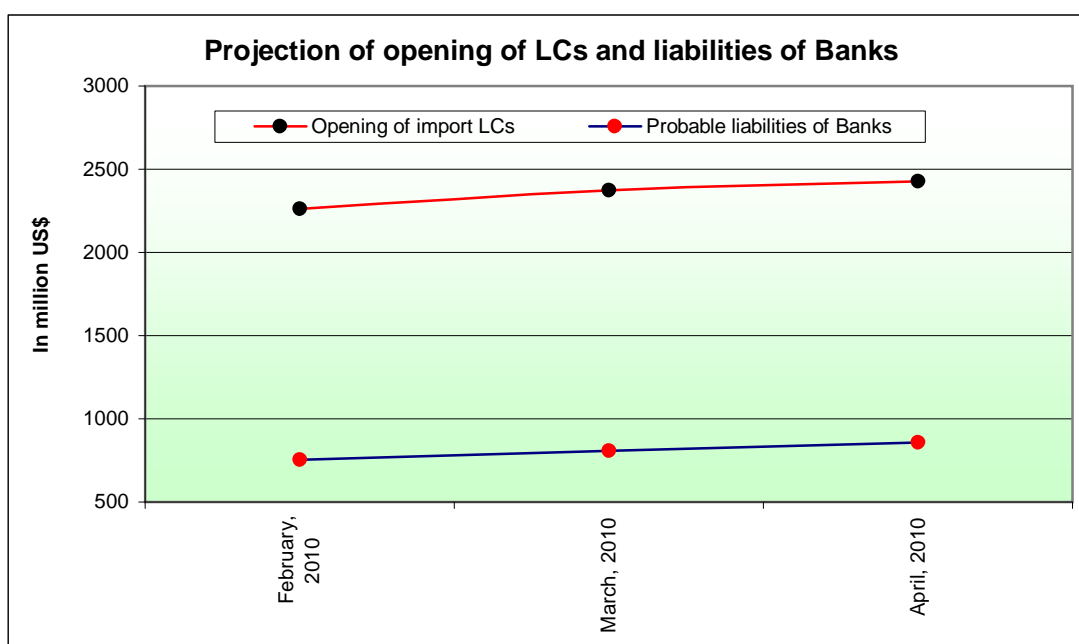
(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
February, 2010	2260.40	753.62
March, 2010	2373.69	807.86
April, 2010	2425.85	857.22
February-April, 2010	7059.94	2418.70

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs has been projected by the scheduled Banks at US\$ 2260.40 million, US\$2373.69 million and US\$2425.85 million in February 10, March 10 and April 10 respectively. As such the projected opening of import LCs by the scheduled banks during February April, 2010 amounted to US\$7059.94 million.

On the other hand, probable liabilities of banks against back to back LCs has also been projected to US\$753.62, US\$807.86 million and US\$857.22 million in February 10, March 10 and April 10 respectively.



9. Exports

Annual and monthly trends in exports

(In million US\$)

	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009^R</u>
A. Annual exports	12177.86 (+15.69)	14110.80 (+15.87)	15565.19 (+10.31)
B. Monthly exports	Month	<u>2009 - 2010^P</u>	<u>2008 - 2009^R</u>
	July	1451.48	1557.6
	August	1367.79	1358.09
	September	1060.22	1478.02
	October	1024.00	867.69
	November	1197.52	1297.47
	December	1172.89	1195.83
	July-December	7273.90 (-6.20)	7754.70 (+19.49)

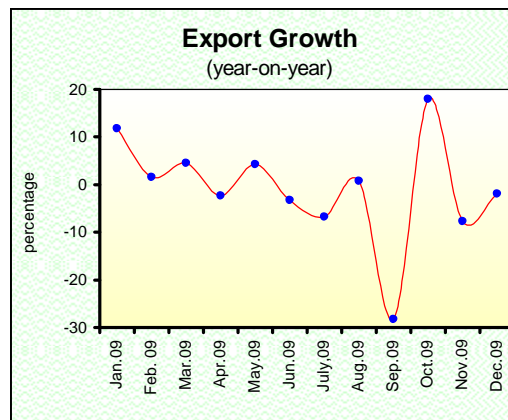
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in December, 2009 stood lower at US\$1172.89 million compared to US\$1197.52 million in November, 2009 according to EPB data. This was also lower than US\$1195.83 million of December, 2008.

Total export receipts during July-December, 2009 decreased by US\$480.80 million or 6.20 percent to US\$7273.90 million as compared to US\$7754.70 million during July-December, 2008.



Category-wise data on exports* during July-November, 2009 and July-November, 2008 are given in the next page:

*=Category-wise data on exports are not available for July - December, 2009.

Category-wise exports

(In million US\$)

Particulars	July - November, 2009		July - November, 2008		Changes during July - November, 2009 over July - November, 2008			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	19.72	86.58	14.98	65.01	+4.74	+21.57	+31.66	+33.18
2. Jute goods (excl.carpet) (In lakh ton)	2.59	152.80	2.04	120.17	+0.55	+32.63	+26.72	+27.15
3. Tea (In million Kg.)	1.13	2.73	4.19	8.36	-3.06	-5.63	-73.03	-67.34
4. Frozen food (In million pound)	54.71	182.98	45.5	242.37	+9.21	-59.39	+20.24	-24.50
5. Leather (In million square feet)	40.95	83.94	18.86	92.04	+22.09	-8.10	+117.13	-8.80
6. Woven garments (In lakh dozen)	624.76	2124.17	676.04	2305.31	-51.29	-181.14	-7.59	-7.86
7. Knitwear (In lakh dozen)	1162.92	2581.68	1237.18	2736.65	-74.26	-154.97	-6.00	-5.66
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	89.51	---	168.48	---	-78.97	---	-46.87
	(131.86)	(33.17)	(173.61)	(100.29)	(-41.75)	(-67.12)	-24.05	-66.93
9. Agricultural products* (In thousand metric ton)	22.64	52.24	21.57	48.46	+1.07	+3.78	+4.96	+7.80
10. Engin.& Electro. goods	---	93.47	---	77.84	---	+15.63	---	+20.08
11. Others	---	647.61	---	686.76	---	-39.15	---	-5.70
TOTAL	---	6097.71	---	6551.45	---	-453.74	---	-6.93

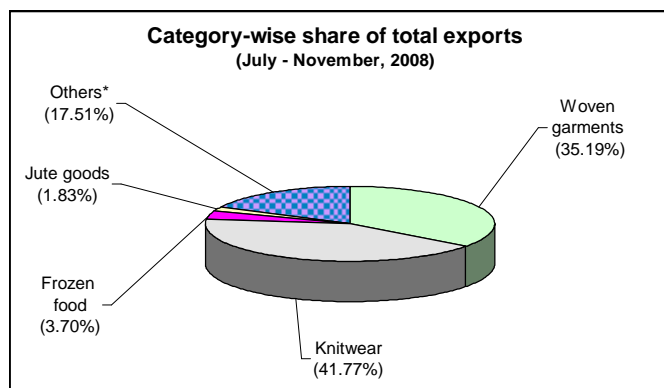
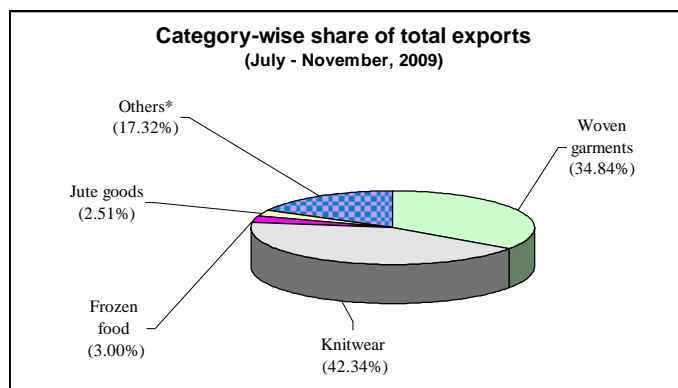
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July - November, 2009 exports of jute goods (excl. carpet), raw jute, engineering & electronic goods and agricultural products experienced some increase compared to the same period of the previous year.

On the other hand, exports of woven garments, knitwear, chemical products, frozen food, leather and tea declined during July - November, 2009 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2006-07 5978.47 (+24.50)	2007-08 7914.78 (+32.39)	2008-09^R 9689.26 (+22.42)
B. Monthly remittances	Month	2009-10^P	2008-09^R
	July	885.38	820.71
	August	935.15	721.92
	September	887.57	794.18
	October	900.70	648.51
	November	1050.54	761.38
	December	873.86	758.03
	January	952.39	859.00
	July - January	6485.59 (+20.92)	5363.73 (+29.21)

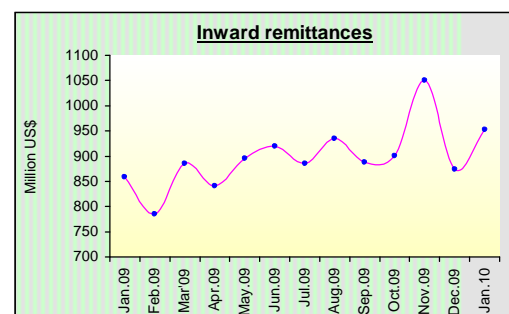
Source :Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in January, 2010 stood higher at US\$952.39 million against US\$873.86 million of December, 2009. This was also higher by US\$93.39 million against US\$859.00 million of January, 2009.

Total remittances receipts during July-January, 2009 - 10 increased by US\$1121.86 million or 20.92 percent to US\$6485.59 million against US\$5363.73 million during July-January, 2008 - 09.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

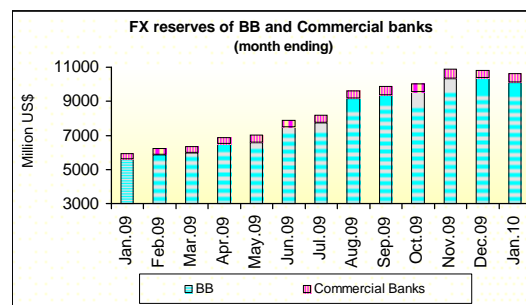
(In million US\$)

A. Outstanding stock at the end of the year	2006- 07 5077.24 (+73.29)	2007- 08 6148.82 (+21.11)	2008- 09^R 7470.96 (+21.50)
B. Outstanding stock at the end of the month	Month / Year	2009-10^P	2008-09^R
	July	7741.46	5820.11
	August	9155.74	5965.77
	September	9362.57	5862.72
	October	9544.75	5550.73
	November	10336.40	5245.40
	December	10344.75	5787.80
	January	10097.84 (+81.06)	5577.12 (+3.54)

Source :Accounts & Budgeting Department,Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood lower at US\$10097.84 million as of end January, 2010, against US\$10344.75 million as of end December, 2009. However, this was higher than the US\$5577.12 million reserves as of end January, 2009.



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood higher at US\$513.95 million as of end January, 2010 against US\$485.34 million as of end December, 2009. This was also higher than the balance of US\$341.04 million as of end January, 2009.

12. Balance of payments

(In million US\$)

	FY2008-09	FY 2008-09 July - December	FY 2009-10 ^P July -December
Trade balance	-4708	-2906	-2762
Exports f.o.b(including EPZ) ^{1/}	15583	7774	7286
Imports f.o.b(including EPZ)	-20291	-10680	-10048
Services	-1621	-1218	-809
Receipts	1832	781	981
Payments	-3453	-1999	-1790
Income	-1361	-507	-575
Receipts	95	102	21
Payments	-1456	-609	-596
Of which:Official interest payment	-238	-125	-102
Current transfers	10226	4759	5826
Official transfers	72	12	13
Private transfers	10154	4747	5813
of which : Workers' remittances	9689	4505	5533
<u>Current account balance</u>	<u>2536</u>	<u>128</u>	<u>1680</u>
<u>Capital account</u>	<u>451</u>	<u>130</u>	<u>167</u>
Capital transfers	451	130	167
<u>Financial account</u>	<u>-808</u>	<u>85</u>	<u>611</u>
i) Foreign direct investment(net)	941	603	197
ii) Portfolio investment	-159	-48	-41
iii) Other investment	-1590	-470	455
MLT loans ^{2/}	1204	756	1124
MLT amortization payments	-641	-319	-338
Other long-term loans (net)	-70	-29	-72
Other short-term loans (net)	-169	0	183
Other capital	-660	-328	-410
Trade credit (net)	-1280	-714	-106
DMBs and NBDCs	26	164	74
Assets	-77	20	120
Liabilities	103	144	-46
<u>Errors and omissions</u>	<u>-121</u>	<u>146</u>	<u>-367</u>
<u>Overall balance</u>	<u>2058</u>	<u>489</u>	<u>2091</u>
Reserve assets	-2058	-489	-2091
Bangladesh Bank	-2058	-489	-2091
Assets	-1883	-331	-2829
Liabilities	-175	-158	738

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a lower deficit of US\$2762 million during July - December, 2009 compared to the deficit of US\$2906 million during July - December, 2008. Due to larger current transfers of US\$5826 million current account balance recorded a surplus of US\$1680 million during July - December, 2009 against the surplus of US\$128 million during July - December, 2008. The overall balance showed a surplus of US\$2091 million during July - December, 2009 against the surplus of US\$489 million during July - December, 2008.

13. Foreign Aid

(In million US\$)

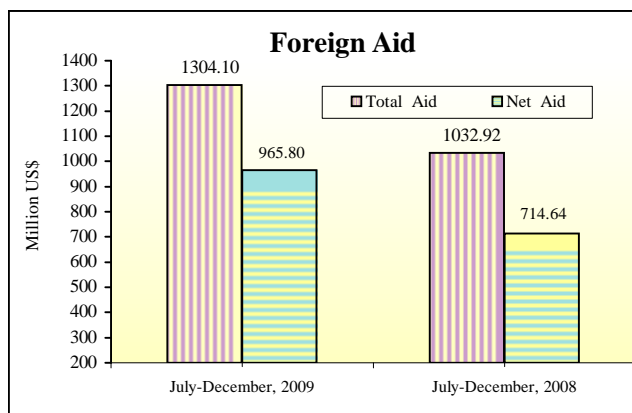
(in Million US\$)												
Year	Food Aid		Commodity Aid		Project Aid		Total Aid		Payment (Principal)		Net Foreign Aid	
2001-2002	36.05		154.91		1251.28		1442.23		435.30		1006.93	
2002-2003	47.75		175.20		1362.07		1585.02		451.90		1133.12	
2003-2004	31.58		0.00		1001.85		1033.43		423.10		610.33	
2004-2005	32.47		22.00		1433.98		1488.45		472.60		1015.85	
2005-2006	97.23		0.00		1470.41		1567.64		488.80		1078.84	
2006-2007	59.89		0.00		1564.74		1624.62		525.10		1099.52	
2007-2008	83.31		0.00		1873.39		1956.70		580.16		1376.54	
2008-2009	37.56		0.00		1626.47		1664.03		641.20		1022.83	
<u>FY2009-10^P</u>							<u>FY2008-09^R</u>					
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
July	0.00	0.00	67.11	67.11	59.00	8.11	0.00	0.00	80.01	80.01	55.95	24.06
August	0.00	0.00	43.18	43.18	29.00	14.18	0.00	0.00	235.23	235.23	30.02	205.21
September	0.00	0.00	181.78	181.78	40.00	141.78	35.18	0.00	209.81	244.99	46.81	198.18
October	0.00	0.00	95.04	95.04	78.40	16.64	0.00	0.00	56.05	56.05	63.77	-7.72
November	0.00	0.00	799.62	799.62	41.60	758.02	0.00	0.00	122.51	122.51	59.88	62.63
December	0.00	0.00	117.37	117.37	90.30	27.07	2.38	0.00	291.75	294.13	61.84	232.28
July-December	0.00	0.00	1304.10	1304.10	338.30	965.80	37.56	0.00	995.36	1032.92	318.27	714.64

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-December, 2009 stood higher at US\$1304.10 million, compared to US\$1032.92 million during July-December, 2008.

Net receipts of foreign aid during July-December, 2009 also stood higher at US\$965.80 million, against US\$714.64 million during July-December, 2008.



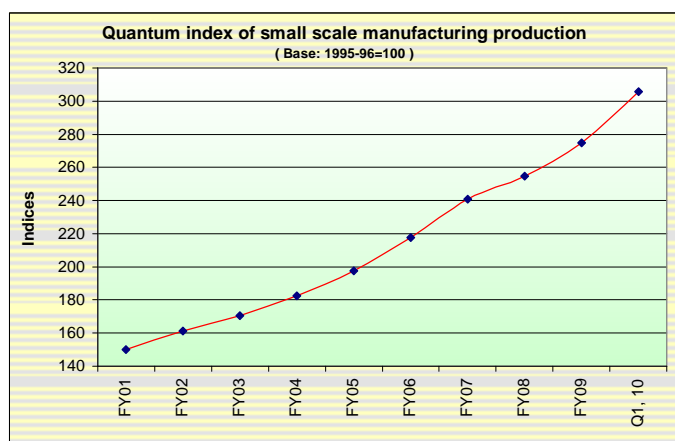
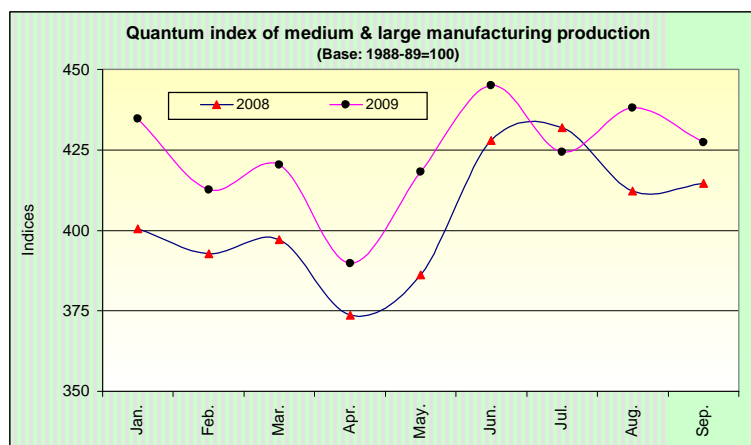
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)		FY2005-06 328.35 (+11.41)	
	September, 2009	July-September, 2009 ^P	September, 2008	July-September, 2008 ^P	% Changes of September, 2009 over September, 2008	% Change during July-September, 2009 over July-September, 2008
1	2	3	4	5	6	7
1. General index	427.33	429.88	414.63	419.59	+3.06	+2.45
2. Sub-indices						
i) Food bever. & tobacco	336.42	330.73	303.89	305.00	+10.70	+8.44
ii) Jute, cott. w. appl. & leather	471.37	542.99	556.81	569.97	-15.34	-4.73
iii) Wood product incl. furniture	302.00	299.73	299.24	294.54	+0.92	+1.76
iv) Paper and paper product	503.90	504.68	488.66	484.21	+3.12	+4.23
v) Chemical, petro & rubber	499.02	399.82	331.27	332.03	+50.64	+20.42
vi) Non-metallic product	515.96	516.32	508.27	507.15	+1.51	+1.81
vii) Basic metal product	176.45	194.84	349.80	349.02	-49.56	-44.17
viii) Fabricated metal product	184.17	182.49	176.88	172.89	+4.12	+5.55

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 429.88 during July-September, 2009, recording an increase of 2.45 percent over July-September, 2008.

Indices recording increases during July-September, 2009 compared to the same period of the preceding year are : Chemical, petro.& rubber (+ 20.42%), Food beverage & tobacco (+8.44%), Fabricated metal product (+ 5.55%), Paper & paper prod. (+ 4.23%), Non-metallic product (+ 1.81%) and Wood product incl. furniture(+ 1.76%). On the other hand, indices recording decreases during July-September, 2009 compared to the same period of the preceding year are : Basic metal product (- 44.17%) and Jute, cott. w. appl & leather (- 4.73%).

The general index of small scale manufacturing industry during the first quarter (July-September) of FY10 increased by 13.70 percent to 305.83 as compared to 268.98 during the same quarter of the previous fiscal year.

15. Food situation

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2004-05	300.49	261.33	235.20	3.91	29.83	33.74	8.99	13.55	7.48
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.46
FY2009-10 ^T	350.51	N.A.	308.45	12.00	25.00	37.00	16.00	26.75	12.30
Particulars				July - January, 2009 -10			July - January, 2008-09		
1. Production (Aus)				17.09			18.94		
2. Imports (Rice & Wheat)				21.35			14.59		
3. Procurement (Rice & Wheat)				4.80			6.64		
4. Distribution (Rice & Wheat)				7.04			10.09		
5. Food Stock				10.51**			13.08**		

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, E=Estimated, N.A.=Not Available.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

Total production target of foodgrains during FY 2009-10 has been primarily fixed at 350.51 lakh metric tons. The actual production of foodgrains during FY 2008-09 stood at 321.66 lakh metric tons. Import of foodgrains during July-January, 2009 -10 stood higher at 21.35 lakh metric tons compared to 14.59 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 10.51 lakh metric tons at the end of January, 2010 compared to 13.08 lakh metric tons at the end of January, 2009.

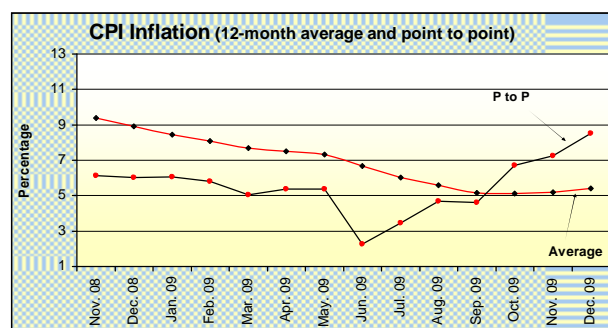
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2004-2005	153.24	6.49	158.08	7.90	147.14	4.33	157.45	7.35	162.51	8.73	151.20	5.32
2005-2006	164.21	7.16	170.35	7.76	156.56	6.40	169.32	7.54	176.82	8.81	159.86	5.73
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2008-2009												
July	195.22	10.00	209.07	12.50	177.12	6.13	206.86	10.82	223.94	13.92	184.44	5.93
August	196.81	10.01	211.12	12.56	178.07	6.01	207.27	10.11	223.77	12.36	185.72	6.55
September	198.43	10.06	213.16	12.63	179.12	6.01	210.14	10.19	227.66	12.07	187.10	7.19
October	199.61	9.80	214.57	12.29	179.99	5.89	209.31	7.26	226.88	8.08	186.13	5.95
November	200.61	9.37	215.74	11.66	180.76	5.73	207.14	6.12	223.98	6.68	184.95	5.25
December	201.58	8.90	216.92	11.02	181.45	5.52	204.9	6.03	220.64	6.83	184.29	4.76
2009-2010^P												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 5.42 percent in December, 2009 from 5.21 percent of November, 2009.

The rate of inflation on point to point basis also increased to 8.51 percent in December, 2009 from 7.24 percent of November, 2009.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending Rate	Deposit Rate
	91-Day	182-Day	364-Day		5-Year	10-Year	15-Year	20-Year					
2008-09^R													
July	7.78	8.01	8.51	...	10.60	11.72	12.14	13.06	8.50	6.50	8.27	...	...
August	...	...	...	...	10.60	11.72	12.14	13.07	8.50	6.50	9.88	...	...
September	7.81	8.06	8.53	...	10.60	11.72	12.14	13.07	8.75	6.50	9.89	12.34	7.17
October	7.87	8.08	8.56	...	10.60	11.72	12.14	13.04	8.75	6.50	7.64	...	...
November	7.91	8.12	8.57	...	10.60	11.72	12.14	13.04	8.75	6.75	7.56	...	...
December	7.91	8.16	8.58	...	10.60	11.72	12.14	13.02	8.75	6.75	10.42	12.31	7.31
January	7.93	8.16	8.59	...	10.60	11.72	12.14	13.00	8.75	6.75	9.82	...	...
February	...	8.16	8.60	...	10.60	11.72	12.14	12.99	8.75	6.75	9.25	...	...
March	...	8.16	8.60	...	10.60	11.72	12.14	12.98	8.50	6.50	8.31	12.34	7.52
April	6.53	7.48	8.31	...	9.97	11.68	11.79	11.48	...	...	1.95	...	...
May	3.97	5.43	6.16	...	10.01	10.22	10.57	11.09	...	...	3.28	...	...
June	3.54	4.24	5.96	...	9.21	10.05	10.09	10.07	...	...	1.79	11.87	7.01
2009-10^P													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.08	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.72	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.39	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.82	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.43	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.05	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February*	...	3.56	4.62	...	7.82	8.75	8.74	...	4.50	2.50	4.57	...	...

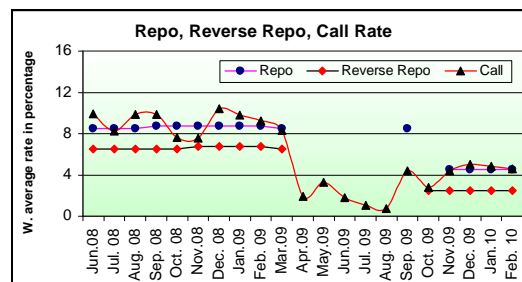
Source: MPD, DMD, Statistics Department, Bangladesh Bank .

1/ Weighted average rate, P=Provisional; R=Revised.

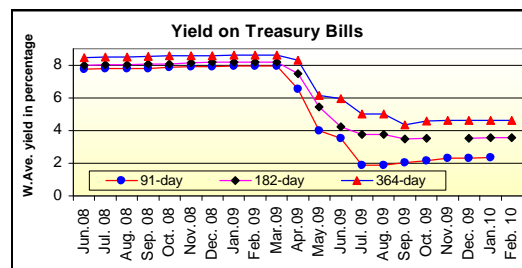
... indicate that data are not available.

*= upto 23/02/2010

Repo rates (1-2 Day tenure) remained unchanged at 4.50 percent upto 25 February, 2010 as it was in January, 2009. Reverse repo rates (1-2 Day tenure) also remained unchanged at 2.50 percent upto 25 February, 2010 as it was in January, 2010. The weighted average call money rate in the inter-bank money market decreased to 4.57 percent upto 25 February, 2010 as compared to 4.83 percent in January, 2010.

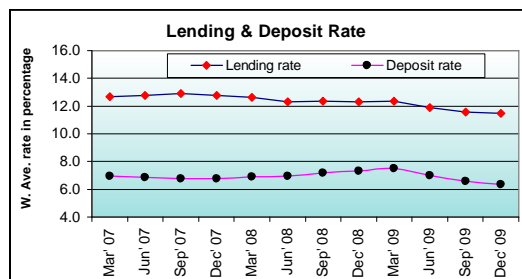


The weighted average yield on 182-Day treasury bills and 364-Day treasury bills increased to 3.56 percent and 4.62 percent respectively upto 25 February, 2010 as those were in January, 2010.



The weighted average yield on 5-Year BGTB in February, 2010 increased to 7.82 percent as compared to 7.80 percent in January, 2010. The weighted average yields on 10-Year BGTB & 15-Year BGTB in February, 2010 remained unchanged at 8.75 percent & 8.74 percent respectively as it was in December, 2009 & in January, 2010.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.49 percent in December, 2009 as compared to 11.59 percent in September, 2009. The deposit rate (also calculated on quarterly basis) of scheduled banks also stood lower at 6.35 percent in December, 2009 as compared to 6.35 percent in September, 2009.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

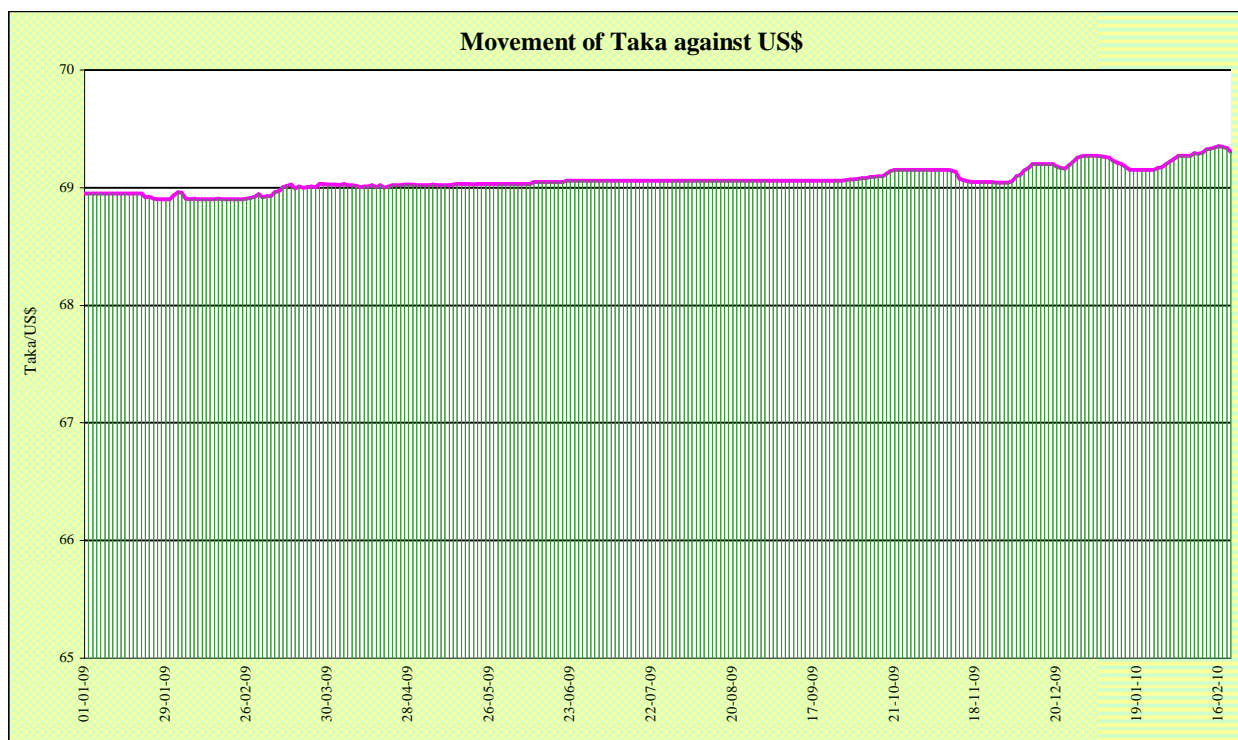
Month	2008-09 ^R		2009-10 ^P	
	Month Average	End Month	Month Average	End Month
July	68.5107	68.5189	69.0602	69.0600
August	68.5181	68.5200	69.0600	69.0600
September	68.5167	68.5150	69.0600	69.0600
October	68.5431	68.6450	69.1019	69.1500
November	68.7172	68.8000	69.0956	69.0400
December	68.8887	68.9350	69.1657	69.2600
January	68.9378	68.9000	69.2059	69.1700
February	68.9131	68.9100	---	---
March	68.9857	69.0400	---	---
April	69.0220	69.0300	---	---
May	69.0274	69.0300	---	---
June	69.0458	69.0600	---	---

Source : Statistics Department.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.69.17 at the end of January, 2010 from Tk.69.06 at the end of June, 2009. Taka depreciated by 0.16 percent as of end January, 2010 over end June, 2009.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-January, 2009-10			July-January, 2008-09			Changes in July-January, 2009-10 over July-January, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	2150.20	1470.96	1050.04	1140.62	1159.79	584.91	+1009.57	+311.17	+465.13
Rice and wheat	729.71	474.36	362.47	544.64	529.62	268.42	+185.07	-55.26	+94.05
Sugar and salt	525.93	355.01	275.79	143.55	222.53	93.09	+382.39	+132.48	+182.70
Milk food	85.13	55.08	89.90	65.29	62.65	49.65	+19.84	-7.57	+40.26
Edible oil (refind)	117.19	35.72	40.97	19.14	8.47	12.58	+98.04	+27.25	+28.38
All kinds of fruits	89.22	77.53	22.68	66.29	53.27	26.41	+22.93	+24.25	-3.73
Pulses	261.95	181.51	150.24	72.96	69.71	71.39	+189.00	+111.80	+78.86
Onion	171.42	147.24	37.22	112.78	98.08	19.87	+58.63	+49.16	+17.35
Spices	59.96	55.71	11.62	30.01	28.60	9.10	+29.96	+27.10	+2.51
Second hand clothings	0.03	0.02	0.02	1.30	0.68	1.21	-1.27	-0.66	-1.19
Drugs and medicines(finished)	52.01	32.79	39.81	37.58	34.32	19.40	+14.43	-1.53	+20.41
Others	57.64	56.00	19.33	47.07	51.86	13.78	+10.57	+4.14	+5.55
B. Intermediate goods	1340.06	1120.22	585.71	1343.76	1295.49	420.72	-3.71	-175.27	+164.99
Coal	49.22	32.55	23.17	33.55	24.57	21.93	+15.67	+7.97	+1.23
Cement	15.26	9.11	12.55	4.09	2.74	5.03	+11.17	+6.37	+7.52
Clinker & limestone	140.92	110.00	73.04	110.80	120.21	47.75	+30.12	-10.22	+25.28
B. P. sheet	221.42	161.54	142.95	101.55	94.99	72.10	+119.87	+66.55	+70.85
Tin plate	7.76	5.21	4.87	7.83	5.94	4.38	-0.07	-0.73	+0.49
Scrap Vessels	437.31	423.75	31.95	542.59	564.69	8.22	-105.29	-140.94	+23.74
Iron and steel scrap	179.74	125.38	130.69	267.96	220.85	130.84	-88.21	-95.46	-0.15
Non-ferrous metal	106.93	65.82	68.62	76.55	69.54	40.41	+30.38	-3.72	+28.21
Paper and paper board	162.84	170.89	81.31	177.54	173.91	77.24	-14.70	-3.02	+4.07
Others	18.65	15.97	16.57	21.29	18.04	12.81	-2.64	-2.07	+3.76
C. Industrial raw materials	5526.72	4668.96	3842.34	5238.52	5429.63	3084.92	+288.20	-760.67	+757.43
Edible oil & oil seeds	600.40	662.75	247.01	517.31	588.79	205.13	+83.09	+73.95	+41.88
Textile fabrics (B/B & others)	1818.24	1615.74	1489.17	1783.65	1824.96	1375.14	+34.59	-209.22	+114.03
Pharmaceutical raw materials	170.61	154.55	80.80	148.26	151.71	58.11	+22.35	+2.84	+22.69
Raw cotton	886.71	663.60	670.40	725.41	718.11	439.23	+161.29	-54.51	+231.17
Cotton yarn	308.16	238.78	344.28	256.98	324.26	233.10	+51.19	-85.48	+111.18
Copra	13.72	7.68	7.72	0.41	0.34	0.62	+13.30	+7.34	+7.09
Synthetic fibre & yarn	177.11	154.69	141.66	172.55	194.37	121.19	+4.56	-39.69	+20.48
Chemicals & chem. products	1551.78	1171.18	861.30	1633.95	1627.07	652.39	-82.17	-455.89	+208.91

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-January, 2009-10			July-January, 2008-09			Changes in July-January, 2009-10 over July-January, 2008-09		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1002.23	834.08	982.31	723.19	890.28	908.51	+279.04	-56.19	+73.79
Textile machinery	228.43	221.55	216.41	168.38	259.71	278.16	+60.06	-38.17	-61.75
Leather / tannery	5.26	6.60	3.19	0.73	0.75	2.70	+4.53	+5.85	+0.49
Jute industry	2.52	1.30	1.63	2.14	3.36	0.83	+0.38	-2.06	+0.80
Garment industry	206.75	184.96	220.26	188.50	207.25	236.24	+18.25	-22.29	-15.98
Pharmaceutical industry	27.03	23.93	28.65	13.49	14.95	28.06	+13.54	+8.98	+0.59
Packing industry	21.79	9.28	19.89	6.25	4.83	24.13	+15.54	+4.45	-4.23
Other industry	510.44	386.47	492.28	343.70	399.42	338.39	+166.75	-12.95	+153.88
E. Machinery for misc. industry	1184.43	1058.03	833.64	972.20	919.82	635.86	+212.23	+138.20	+197.77
Other machineries	157.86	137.94	290.31	171.46	138.25	254.62	-13.59	-0.31	+35.69
Marine diesel engine	10.63	7.82	8.35	8.85	8.09	6.03	+1.79	-0.27	+2.32
Computer & its accessories	153.11	135.88	69.39	126.19	115.97	67.83	+26.92	+19.91	+1.56
Motor vehicle & motorcycle parts	59.59	63.64	24.14	61.04	59.01	21.09	-1.45	+4.63	+3.05
Bicycle parts	21.72	18.40	11.01	11.41	16.05	4.98	+10.31	+2.36	+6.04
Other iron and steel products	174.02	110.94	132.32	102.69	86.95	74.48	+71.34	+23.99	+57.84
Motor vehicles	292.85	292.71	125.38	225.14	224.21	76.31	+67.71	+68.50	+49.06
Other electronics components	136.36	124.84	64.22	119.05	108.43	50.50	+17.31	+16.41	+13.72
Tractors & power tiller	44.25	47.36	26.27	42.10	48.62	22.27	+2.15	-1.27	+3.99
Others	134.02	118.49	82.25	104.28	114.25	57.74	+29.74	+4.25	+24.51
F. Petroleum & petro.products	1353.12	1156.59	914.52	1283.19	1287.23	1028.46	+69.93	-130.64	-113.94
Crude	649.94	245.56	508.69	310.09	334.85	368.02	+339.85	-89.29	+140.67
Refined	703.18	911.03	405.83	973.10	952.39	660.44	-269.92	-41.36	-254.61
G. Others	2932.96	2248.22	2499.40	2058.28	2132.29	1644.27	+874.69	+115.94	+855.13
Commercial sector	1428.91	1128.66	1272.67	1241.33	1206.67	832.40	+187.58	-78.01	+440.27
Industrial sector	1504.05	1119.57	1226.74	816.94	925.62	811.87	+687.11	+193.95	+414.87
Total	15489.72	12557.06	10707.96	12759.76	13114.53	8307.66	+2729.96	-557.46	+2400.31
of which back to back	1324.16	1734.21	1680.61	1909.75	2006.83	1485.66	-585.59	-272.63	+194.95

Source : Foreign Exchange Policy Department, Bangladesh Bank.