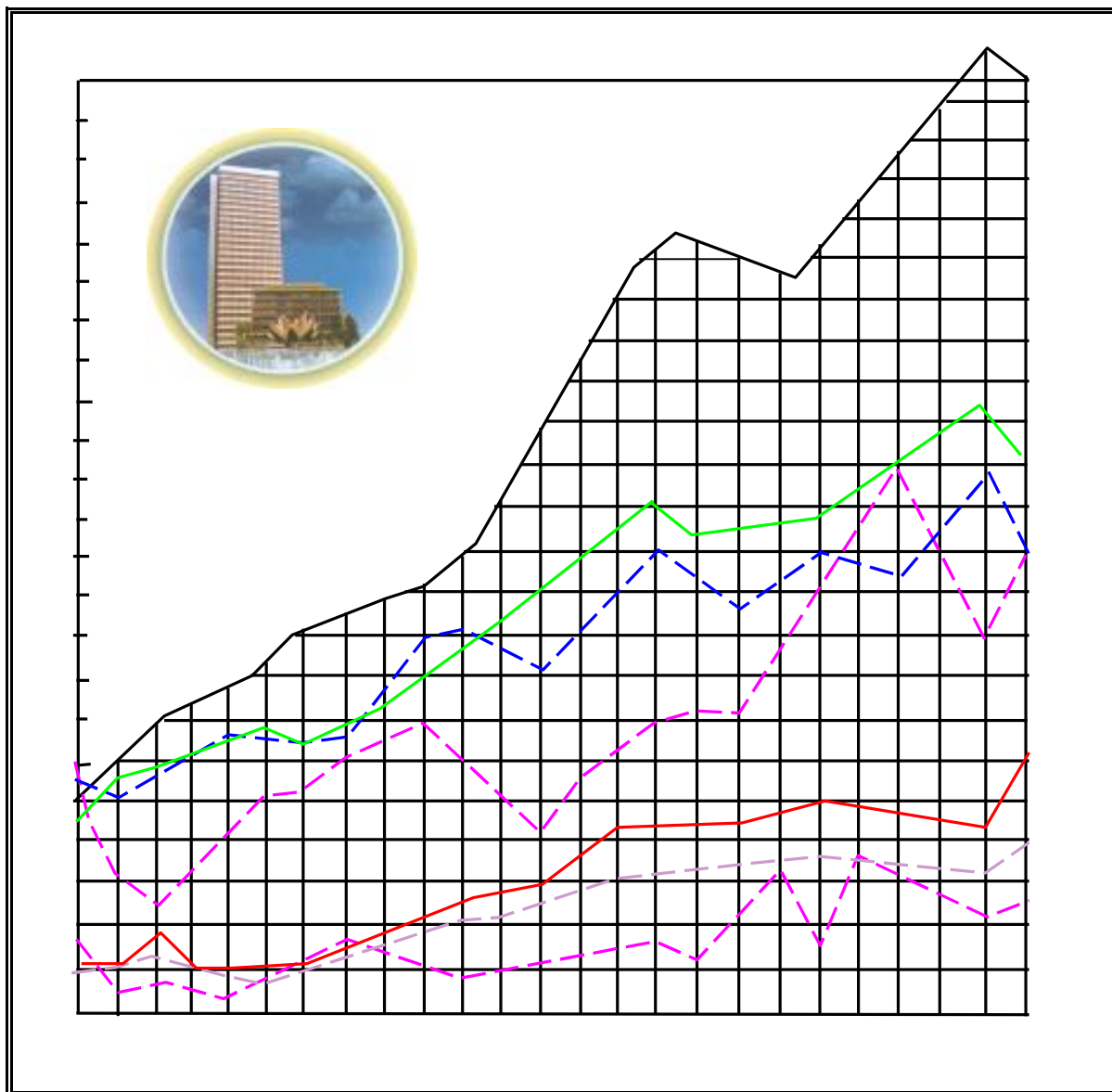




Major Economic Indicators: Monthly Update



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Executive summary

1. Broad money recorded an increase of Tk.16064.80 crore or 4.43 percent during July-September, 2010 against the increase of Tk. 15557.00 crore or 5.25 percent during the same period of the previous year. Of the components of broad money, currency outside banks rose by Tk.3581.20 crore or 7.76 percent and deposits increased by Tk. 12483.60 crore or 3.94 percent; of which, time deposits increased by Tk. 12245.00 crore or 4.45 percent and demand deposits increased by Tk.238.60 crore or 0.57 percent .

Domestic credit recorded an increase of Tk.16285.20 crore or 4.79 percent during July-September, 2010 against the increase of Tk. 7703.60 crore or 2.67 percent during July-September, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 16482.00 crore or 6.09 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 748.90 crore or 1.38 percent. However, credit to the 'other public sector' increased by Tk. 552.10 crore or 3.67 percent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2009	June, 2010 ^R	September, 2010 ^P	FY 2009-10	July-September 2010	September, 2010 over September, 2009
Domestic credit	288552.30	340213.70	356498.90	51661.40 (+17.90)	16285.20 (+4.79)	60243.00 (+20.33)
Broad money	296499.80	363031.20	379096.00	66531.40 (+22.44)	16064.80 (+4.43)	67039.20 (+21.48)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection in July, 2010 increased by Tk.662.34 crore or 16.12 percent to Tk.4770.21 crore, against Tk.4770.21 crore in July, 2009. The NBR and Non-NBR tax revenue collection in July, 2010 were Tk.4510.59 crore and Tk.259.62 crore respectively, against Tk.3838.51 crore and Tk.269.36 crore respectively in July, 2009.

NBR tax revenue collection during July-November, 2010 increased by Tk. 5350.58 crore or 24.81 percent to Tk. 26916.41 crore against collection of Tk. 21565.83 crore during July-November, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.

Outstanding borrowing of the government through NSD certificates as of end October, 2010 stood at Tk.63304.89 crore, recording an increase of Tk.9583.98 crore or 17.84 percent against Tk.53720.91 crore as of end October, 2009.

3. **Exports receipts** during July-November, 2010 increased by US\$2181.44 million or 35.80 percent to US\$8275.29 million as compared to US\$6093.85 million during July-November, 2009.

4. **Import payments** during July-October, 2010 increased by US\$2397.30 or 33.50 percent to US\$9553.90 million compared to US\$7156.60 million during July-October, 2009.

Settlement of import LCs during July-October, 2010 increased by US\$2692.89 million or 39.27 percent to US\$9551.05 million against US\$6858.16 million during July-October, 2009.

Fresh opening of import LCs during July-October, 2010 increased by US\$3690.73 million or 41.91 percent to US\$12496.18 million against US\$8805.45 million during July - October, 2009.

5. **Remittances receipts** during July-November, 2010 decreased by US\$77.91 million or 1.67 percent to US\$ 4581.43 million against US\$4659.34 million during July-November, 2009.

6. **Gross foreign exchange reserves** of the BB stood lower at US\$10700.17 million (with ACU liability of US\$ 389.97 million) as of end November, 2010, against US\$11160.34 million (with ACU liability of US\$ 599.80 million) by end October, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 4.73 months according to imports of US\$ 2177.98 million per month based on the previous 12 months average (November, 2009-October, 2010).

Gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 542.48 million by end November, 2010 against US\$583.21 million by end October, 2010. This was also lower than the balance of US\$564.57 million by end November, 2009.

7. **The annual average rate of inflation** (12-month annual average CPI, 1995-96=100) remained unchanged at 8.12 percent in October, 2010 as it was in September, 2010.

The rate of inflation on point to point basis moderated to 6.86 percent in October, 2010 from 7.61 percent of September, 2010.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2009	June, 2010 ^R	September, 2010 ^P	FY 2009-10	July-September 2010	September, 2010 over September, 2009	July-September 2009	September, 2009 over September, 2008
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	47459.40	67073.70	71092.40	19614.30	4018.70	15237.30	8395.70	18033.80
				(+41.33)	(+5.99)	(+27.28)	(+17.69)	(+47.68)
B. Net Domestic Assets of banking system	249040.40	295957.50	308003.60	46917.10	12046.10	51801.90	7161.30	27118.20
				(+18.84)	(+4.07)	(+20.22)	(+2.88)	(+11.84)
a) Domestic credit	288552.30	340213.70	356498.90	51661.40	16285.20	60243.00	7703.60	32633.30
				(+17.90)	(+4.79)	(+20.33)	(+2.67)	(+12.38)
Public sector	70624.90	69453.00	69256.20	-1171.90	-196.80	-194.50	-1174.20	5384.10
				(-1.66)	(-0.28)	(-0.28)	(-1.66)	(+8.40)
Govt.(net)	58185.20	54392.30	53643.40	-3792.90	-748.90	-2868.20	-1673.60	5864.80
				(-6.52)	(-1.38)	(-5.08)	(-2.88)	(+11.58)
Other Public	12439.70	15060.70	15612.80	2621.00	552.10	2673.70	499.40	-480.70
				(+21.07)	(+3.67)	(+20.66)	(+4.01)	(-3.58)
Private sector	217927.40	270760.70	287242.70	52833.30	16482.00	60437.50	8877.80	27249.20
				(+24.24)	(+6.09)	(+26.65)	(+4.07)	(+13.65)
b) Other items (net)	-39511.90	-44256.20	-48495.30	-4744.30	-4239.10	-8441.10	-542.30	-5515.10
				(+12.01)	(+9.58)	(+21.07)	(+1.37)	(+15.97)
C. Broad money (A+B)	296499.80	363031.20	379096.00	66531.40	16064.80	67039.20	15557.00	45152.00
				(+22.44)	(+4.43)	(+21.48)	(+5.25)	(+16.92)
i) Currency outside banks	36049.20	46157.10	49738.30	10107.90	3581.20	8843.60	4845.50	1767.70
				(+28.04)	(+7.76)	(+21.63)	(+13.44)	(+4.52)
ii) Deposits	260450.60	316874.10	329357.70	56423.50	12483.60	58195.60	10711.50	43384.30
				(+21.66)	(+3.94)	(+21.46)	(+4.11)	(+19.05)
a) Demand deposits	30377.70	41831.30	42069.90	11453.60	238.60	11574.70	117.50	3303.70
				(+37.70)	(+0.57)	(+37.96)	(+0.39)	(+12.15)
b) Time deposits	230072.90	275042.80	287287.80	44969.90	12245.00	46620.90	10594.00	40080.60
				(+19.55)	(+4.45)	(+19.37)	(+4.60)	(+19.98)

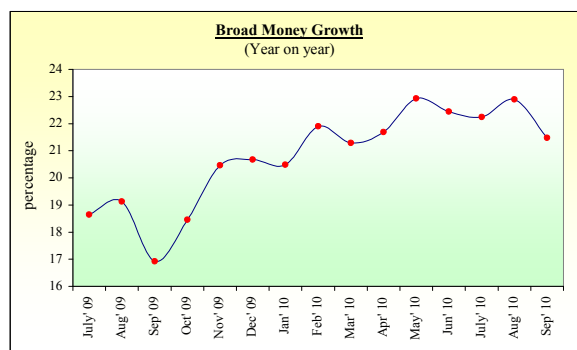
Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

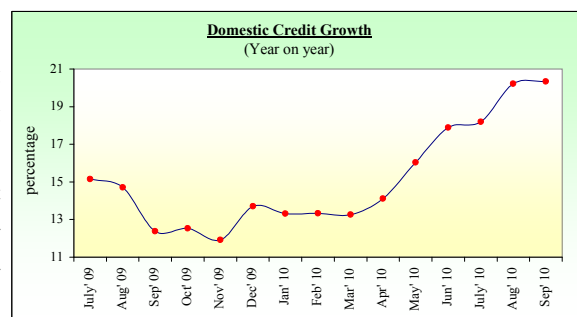
Broad money

Broad money recorded an increase of Tk.16064.80 crore or 4.43 percent during July-September, 2010 against the increase of Tk. 15557.00 crore or 5.25 percent during the same period of the previous year. Of the components of broad money, currency outside banks rose by Tk.3581.20 crore or 7.76 percent and deposits increased by Tk. 12483.60 crore or 3.94 percent; of which, time deposits increased by Tk. 12245.00 crore or 4.45 percent and demand deposits increased by Tk.238.60 crore or 0.57 percent.



Domestic credit

Domestic credit recorded an increase of Tk.16285.20 crore or 4.79 percent during July-September, 2010 against the increase of Tk. 7703.60 crore or 2.67 percent during July-September, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 16482.00 crore or 6.09 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 748.90 crore or 1.38 percent. However, credit to the 'other public sector' increased by Tk. 552.10 crore or 3.67 percent.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2009	June, 2010 ^R	September, 2010 ^P	FY 2009-10	July-September 2010	September, 2010 over September, 2009	July-September 2009	September, 2009 over September, 2008
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	43244.90	61204.90	64213.70	17960.00	3008.80	11330.30	9638.50	19336.10
				(+41.53)	(+4.92)	(+21.43)	(+22.29)	(+57.64)
Net Domestic Assets of Bangladesh Bank	26145.20	19305.40	18155.40	-6839.80	-1150.00	-3562.70	-4427.10	-4524.00
				(-26.16)	(-5.96)	(-16.40)	(-16.93)	(-17.24)
Claims on Govt.(net)	28955.50	22320.60	23615.30	-6634.90	1294.70	575.80	-5916.00	-3516.70
				(-22.91)	(+5.80)	(+2.50)	(-20.43)	(-13.24)
Claims on other public	853.10	830.70	773.00	-22.40	-57.70	-18.60	-61.50	-104.30
				(-2.63)	(-6.95)	(-2.35)	(-7.21)	(-11.64)
Claims on DMBs	6846.70	6613.90	5910.40	-232.80	-703.50	-72.90	-863.40	-2539.10
				(-3.40)	(-10.64)	(-1.22)	(-12.61)	(-29.79)
Other items (net)	-10510.10	-10459.80	-12143.30	50.30	-1683.50	-4047.00	2413.80	1636.10
Reserve money	69390.10	80510.30	82369.10	11120.20	1858.80	7767.60	5211.40	14812.10
				(+16.03)	(+2.31)	(+10.41)	(+7.51)	(+24.77)
Currency Issued	39448.70	50465.40	54178.50	11016.70	3713.10	9458.10	5271.70	2636.70
				(+27.93)	(+7.36)	(+21.15)	(+13.36)	(+6.27)
i) Currency outside banks	36049.20	46157.10	49738.30	10107.90	3581.20	8843.60	4845.50	1767.70
				(+28.04)	(+7.76)	(+21.63)	(+13.44)	(+4.52)
ii) Cash in tills	3399.50	4308.30	4440.20	908.80	131.90	614.50	426.20	869.00
				(+26.73)	(+3.06)	(+16.06)	(+12.54)	(+29.39)
Deposits held with BB	29941.40	30044.90	28190.60	103.50	-1854.30	-1690.50	-60.30	12175.40
				(+0.35)	(-6.17)	(-5.66)	(-0.20)	(+68.77)
Of which: Excess reserves	16670.70	12402.88	9006.30	-4267.82	-3396.58	-6892.80	-771.60	9900.40
				(-25.60)	(-27.39)	(-43.35)	(-4.63)	(+165.04)
Reserve money multiplier	4.27	4.51	4.60	0.24	0.09	(+0.42)	-0.09	-0.28

Source: Statistics Department.

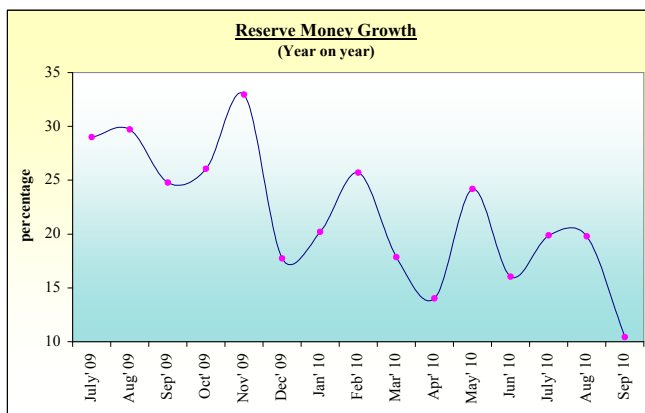
Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

Reserve Money

Reserve money recorded an increase of Tk.1858.80 crore or 2.31 percent during July-September, 2010 compared to the increase of Tk.5211.40 crore or 7.51 percent during July-September, 2009. The increase of reserve money growth occurred due to increase in net foreign assets of Bangladesh Bank by Tk. 3008.80 crore or 4.92 percent during the period under report. However, net domestic assets of Bangladesh Bank decreased by Tk. 1150.00 crore or 5.96 percent during July-September, 2010.

Reserve money multiplier increased to 4.60 at the end of September, 2010 from 4.51 of June, 2010.



3. Liquidity position of the scheduled banks

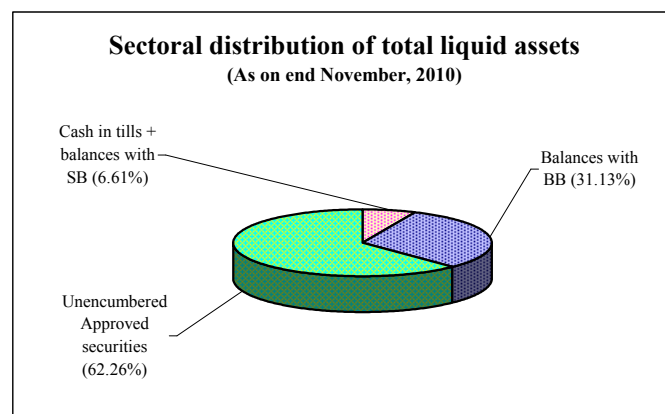
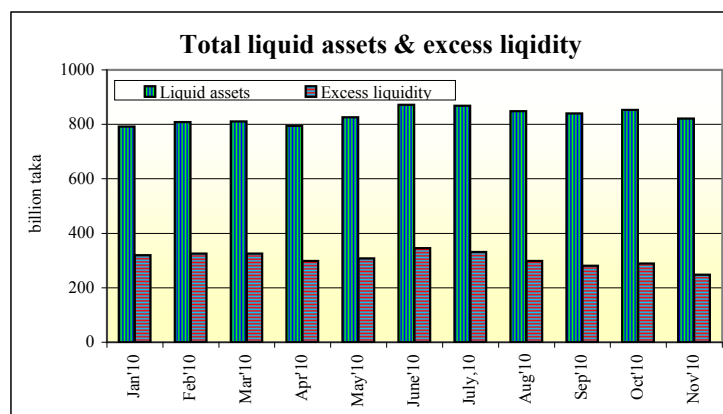
(Tk. in crore)

Bank Group	As on end June, 2010		As on end November, 2010 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	31088.88	15268.40	1123.42	5696.36	19942.20	26761.98	17299.97	9462.01
Private Banks (Other than Islamic)	35855.58	9820.39	3046.87	10411.67	23766.71	37225.25	28706.61	8518.64
Private Banks (Islamic)	9634.59	4286.13	828.94	5791.80	2211.76	8832.50	5947.19	2885.31
Foreign Banks	9247.73	4516.52	398.41	3430.12	4586.54	8415.07	4651.79	3763.28
Specialised Banks* (BASIC Bank)	1369.83	607.29	33.96	251.13	644.90	929.99	802.29	127.70
Total	87196.61	34498.73	5431.60 (+6.61)	25581.08 (+31.13)	51152.11 (+62.26)	82164.79	57407.85	24756.94

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood lower at Tk. 82164.79 crore as of end November, 2010, against Tk.87196.61 crore as of end June, 2010. Excess liquidity of the scheduled banks also stood lower at Tk.24756.94 crore as of end November, 2010, against Tk.34498.73 crore as of end June, 2010.

Scheduled banks holding of liquid assets as of November, 2010 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 6.61 percent, 31.13 percent and 62.26 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Disbursement and Recovery					
Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51 (-3.71)		4676.00 (+12.29)	
	2007-2008	8580.66 (+62.13)		6003.74 (+28.39)	
	2008-2009	9284.46 (+8.20)		8377.62 (+39.54)	
	2009-2010	11116.88 (+19.74)		10112.75 (+20.71)	
Monthly Movement	Month	2010-2011 ^P		2009-2010 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.61	1419.93	648.82	1474.57
	August	666.38	659.83	622.63	468.67
	September	990.38	942.20	640.92	664.15
	October	1075.02	816.52	1062.25	641.51
	November	1112.47	1012.71	1275.07	800.19
	July-November	4720.86 (+11.09)	4851.19 (+19.81)	4249.69 (+25.78)	4049.09 (+78.34)

Programmed level for disbursement of agricultural credit during FY 2010-2011= Tk.12617.40 crore.

Overdue and outstanding

(In crore taka)

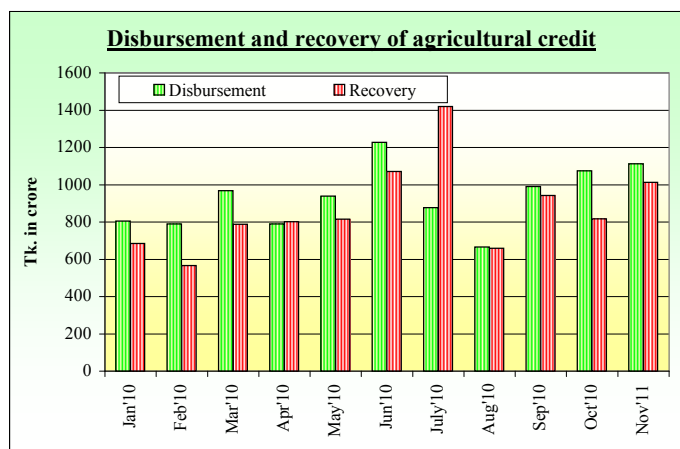
Year	2010-2011 ^P			2009-2010 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
November	6702.06 (+8.83)	23344.33 (+18.81)	28.71	6158.27 (-4.36)	19647.77 (+8.73)	31.34

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-November, 2010 stood higher at Tk.4720.86 crore as compared to Tk.4249.69 crore during July-November, 2009. Recovery of agricultural credit during July-November, 2010 also stood higher at Tk.4851.19 crore as compared to Tk.4049.09 crore during July-November, 2009. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 31.34 at the end of November, 2009 to 28.71 at the end of November, 2010.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2005-06	9650.02	6759.52
	2006-07	12394.78	9068.45
	2007-08	20150.82	13624.20
	2008-09	19972.69	16302.48
	2009-10 ^P	25875.66	18982.70

	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Quarterly	FY 2009-10^R	18998.41	5504.23	1373.02	25875.66	12893.68	5006.84	1082.18	18982.70
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
	April - June, 2010 ^P	5309.37	1287.33	451.43	7048.13	3944.75	1550.39	282.16	5777.30
	FY 2010-11^P								
	July-September, 2010	5350.75	1663.12	459.64	7473.51	4373.44	1250.61	289.82	5913.87

Overdue and Outstanding (Tk. in crore)

End September, 2010 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3340.61 (+8.27)	2245.95 (+15.11)	754.77 (+16.65)	6341.33 (+10.61)	40390.57	14863.11	4533.49	59787.17

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate overdue as percentage of outstanding. P = Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during July-September, 2010 stood higher at Tk.7473.51 crore compared to Tk.5403.23 crore during July-September, 2009. Recovery of industrial term loans was also higher at Tk.5913.87 crore during July-September, 2010 against Tk.3832.35 crore during July-September, 2009.

Overdue of industrial term loans at the end of September, 2010 stood at Tk.6341.33 crore which was 10.61% of the outstanding position at the end of September, 2010.

5. b) Outstanding position of SME loans

(Tk. in crore)

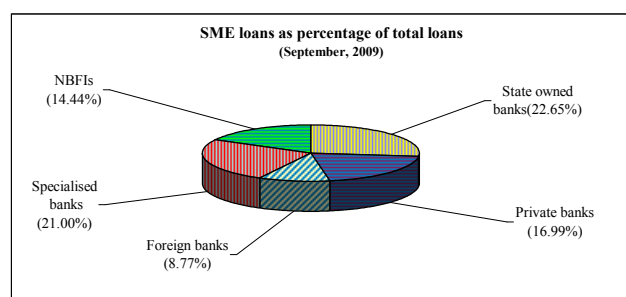
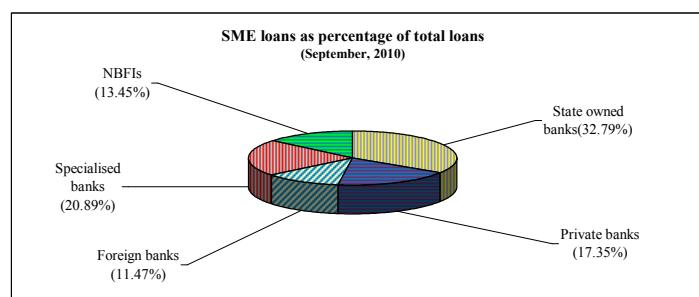
Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
Quarter Ending							
September, 2009	Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55
	SME Loans	11474.65 (22.65)	24685.90 (16.99)	1276.05 (8.77)	3230.67 (21.00)	1818.50 (14.44)	42485.77 (17.81)
December, 2009	Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77
	SME Loans	18612.29 (33.88)	25707.55 (16.33)	1582.21 (10.32)	3315.82 (20.40)	1929.71 (14.90)	51147.59 (19.91)
March, 2010	Total Loans	58436.67	192683.80	13855.09	14336.37	12884.92	292196.85
	SME Loans	18812.10 (32.19)	29535.69 (15.33)	1293.17 (9.33)	876.24 (6.11)	2101.64 (16.31)	52618.84 (18.01)
June, 2010	Total Loans	58868.59	176535.52	16199.40	17922.00	16096.31	285621.82
	SME Loans	19030.14 (32.33)	30796.23 (17.44)	1759.78 (10.86)	3166.06 (17.67)	1967.97 (12.23)	56720.18 (19.86)
September, 2010 ^P	Total Loans	61467.03	187180.24	17073.99	18571.23	16820.72	301113.21
	SME Loans	20156.4 (32.79)	32477.98 (17.35)	1958.64 (11.47)	3878.67 (20.89)	2262.75 (13.45)	60734.44 (20.17)
% change of SME loans at the end of September, 2010 over September, 2009.		75.66	31.56	53.49	20.06	24.43	42.95

Source: SME & Special Programmes Department.

Note: Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.18248.67 crore or 42.95 percent to Tk.60734.44 crore at the end of September, 2010 as compared to Tk.42485.77 crore at the end of September, 2009. Institutional category-wise SME loans increased at the end of September, 2010 in state owned banks(+75.66%), foreign banks(+53.49%), private banks (+31.56%), non-bank financial institutions (+24.43%) and specialised banks (+20.06%) as compared to September, 2009.

The percentage share of SME loans for each category of institutions in total loans at the end of September, 2010 and at the end of September, 2009 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010 ^R
NBR tax revenue	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (50213.00)	62157.18 (61000.00)
Non-NBR tax revenue	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2653.00)	2792.24 (2955.00)
Total tax revenue	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (52866.00)	64949.42 (63955.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2010-11 ^P							2009-10 ^R						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)
July	740.48	2046.60	848.80	874.71	4510.59	259.62	4770.21	706.82	1592.31	735.69	803.69	3838.51	269.36	4107.87
August	910.98	2296.58	997.53	1164.12	5369.21	N.A.	N.A.	772.25	1709.87	704.47	791.94	3978.53	224.28	4202.81
September	784.64	2150.58	1665.01	1097.99	5698.22	N.A.	N.A.	775.34	1639.46	1310.29	855.04	4580.13	163.04	4743.17
October	876.75	2348.60	1286.99	1173.91	5686.25	N.A.	N.A.	764.82	1871.76	942.35	913.12	4492.05	230.42	4722.47
November	870.74	2273.42	1344.77	1163.21	5652.14	N.A.	N.A.	793.49	1980.21	963.62	939.29	4676.61	200.68	4877.29
July-November	4183.59 (+9.73)	11115.78 (+26.41)	6143.10 (+31.93)	4310.73 (+0.18)	26916.41 (+24.81)	N.A.	N.A.	3812.72 (+1.70)	8793.61 (+15.21)	4656.42 (+22.74)	4303.08 (+21.72)	21565.83 (+15.26)	1087.77 (+3.88)	22653.60 (+14.66)

Source: National Board of Revenue and Office of the Controller General of Accounts. 5350.58

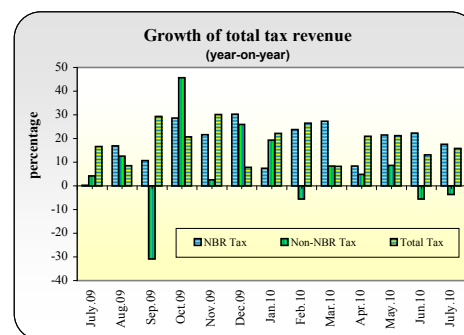
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A. = Not Available

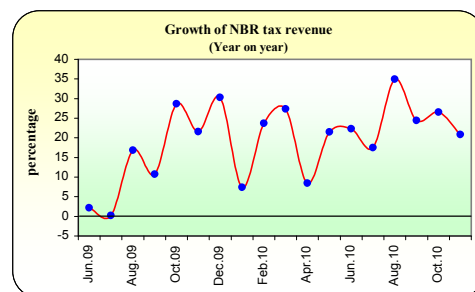
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection in July, 2010 increased by Tk.662.34 crore or 16.12 percent to Tk.4770.21 crore, against Tk.4770.21 crore in July, 2009. The NBR and Non-NBR tax revenue collection in July, 2010 were Tk.4510.59 crore and Tk.259.62 crore respectively, against Tk.3838.51 crore and Tk.269.36 crore respectively in July, 2009.



NBR tax revenue collection in November, 2010 stood lower by Tk.34.11 crore or 0.60 percent to Tk.5652.14 crore against Tk.5686.25 crore collected in October, 2010. However, this was higher by Tk. 975.53 crore or 20.86 percent against collection of Tk.44676.61 crore in November, 2009. Total NBR tax revenue collection during July-November, 2010 increased by Tk. 5350.58 crore or 24.81 percent to Tk. 26916.41 crore against collection of Tk. 21565.83 crore during July-November, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72590.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.05	11590.64	61381.43

(In crore taka)

Months	2010-2011 ^P				2009-2010 ^R			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1598.01	973.74	624.27	62005.70	1998.28	1083.70	914.58	50705.37
August	1754.90	1280.68	474.22	62479.92	2006.10	1242.04	764.06	51469.43
September	1444.50	1109.76	334.74	62814.66	2070.71	939.39	1131.32	52600.75
October	1654.89	1164.66	490.23	63304.89	2289.59	1169.43	1120.16	53720.91
July-October	6452.30 (-22.86)	4528.84 (+2.13)	1923.46 (-51.06)	63304.89 (+17.84)	8364.68 (+78.68)	4434.56 (+18.88)	3930.12 (+313.21)	53720.91 (+14.04)

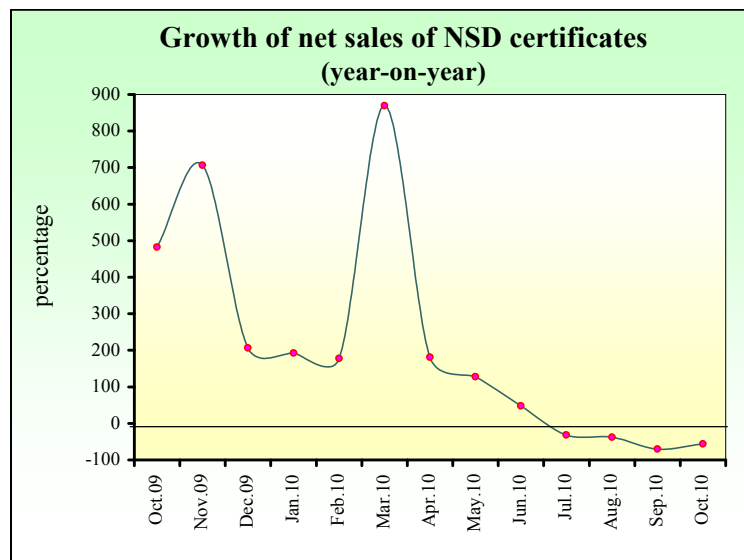
Source:- National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in October, 2010 stood lower at Tk.1654.89 crore against Tk.2289.59 crore in October, 2009. Repayment of NSD certificates in October, 2010 also stood lower at Tk.1164.66 crore against Tk.1169.43 crore in October, 2009.

Net borrowing of the government through NSD certificates in October, 2010 was lower at Tk.490.23 crore against Tk.1120.16 crore in October, 2009.

Outstanding borrowing of the government through NSD certificates as of end October, 2010 stood at Tk.63304.89 crore, recording an increase of Tk.9583.98 crore or 17.84 percent against Tk.53720.91 crore as of end October, 2009.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Outstanding Domestic debt (end of the period)	Total outstanding domestic debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
July-September, 2010 ^P	-789.60	1709.58	919.98	971.06	1891.04	-	117743.82	-
July-September, 2009 ^R	-2543.60	2973.51	429.91	1462.91	1892.82	-	109373.61	-

^{1/} : Excludes interest

^{2/} : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions. T.bills & bonds have been taken at face value.

^{3/} : Aid disbursement less amortization.

[@] : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government during July-September, 2010 stood slightly lower at Tk.18.91 billion, against Tk.18.93 billion during July-September, 2009. Of this financing, total domestic financing stood higher at Tk.9.20 billion during July-September, 2010 against Tk.4.30 billion during the same period of the previous fiscal year. On the other hand, net foreign financing stood lower at Tk.9.71 billion during July-September, 2010 against Tk.14.63 billion during July-September, 2009. Outstanding domestic debt during July-September, 2010 increased by Tk.83.70 billion or 7.65 percent to Tk.1177.44 billion, against Tk.1093.74 billion during July-September, 2009.

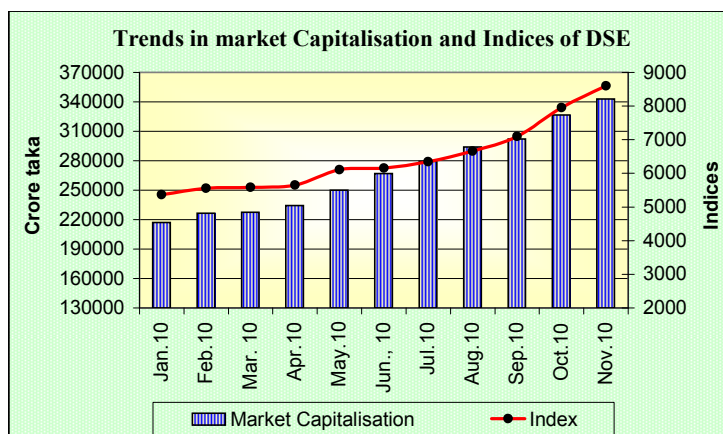
7. Capital market developments

Annual capital market developments (DSE)					
Calendar Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11
February, 10	429	54806.50	226461.70	24998.21	5560.56
March, 10	437	56658.40	227555.80	17511.60	5582.33
April, 10	439	57191.40	234496.90	19130.32	5654.88
May, 10	448	59297.00	249929.20	38623.84	6107.81
June, 10	450	60726.30	267096.60	38773.37	6153.68
July, 10	451	61030.50	279368.60	32276.93	6342.76
August, 10	461	62871.30	293978.10	39443.81	6657.97
September, 10	463	62702.20	302019.40	31256.24	7097.38
October, 10	442	64674.30	326659.20	46800.90	7957.12
November, 10	445	65024.70	343022.80	47171.72	8602.44

Source : Dhaka Stock Exchange.

The General index at the end of November, 2010 stood higher at 8602.44 compared to 7957.12 at the end of October, 2010. Total market capitalisation of all shares and debentures of the listed securities at the end of November, 2010 also stood higher at Tk. 343022.80 crore, indicating Tk.16363.60 crore or 5.01 percent higher than Tk.326659.20 crore at the end of October, 2010.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

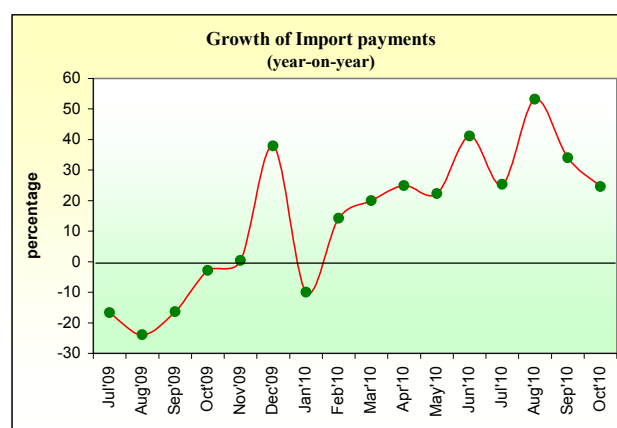
	Import payments (c&f)		Import LCs settlement		Import LCs opened	
Year	<u>2009-10</u> 23738.40 (+5.47)	<u>2008-09</u> 22507.10 (+4.06)	<u>2009-10</u> 22969.10 (+7.11)	<u>2008-09</u> 21444.35 (+5.26)	<u>2009-10</u> 28656.96 (+31.44)	<u>2008-09</u> 21802.74 (-10.77)
Month	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R	2010-11 ^P	2009-10 ^R
July	2164.40	1726.40	2096.11	1672.57	3003.33	2126.59
August	2427.50	1584.70	2408.02	1576.10	3135.21	2289.71
September	2429.70	1813.50	2411.00	1598.57	2826.65	2022.05
October	2532.30	2032.00	2635.92	2010.92	3530.99	2367.10
July - October	9553.90 (+33.50)	7156.60 (-14.97)	9551.05 (+39.27)	6858.16 (-13.17)	12496.18 (+41.91)	8805.45 (+9.98)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in October, 2010 stood higher by US\$102.60 million or 4.22 percent to US\$2532.30 million, against US\$2429.70 million in September, 2010. This was also higher by US\$500.30 million or 24.62 percent than US\$2032.00 million in October, 2009. Import payments during July-October, 2010 increased by US\$2397.30 or 33.50 percent to US\$9553.90 million compared to US\$7156.60 million during July-October, 2009. Of the total import payments during July-October, 2010 imports under Cash and for EPZ stood at US\$9205.10 million, import under Loans/Grants US\$10.90 million, import under direct investment US\$45.00 million and short term loan by BPC US\$292.90 million.



Settlement of import LCs in October, 2010 stood higher by US\$224.92 million or 9.33 percent to US\$2635.92 million compared to US\$2411.00 million in September, 2010. This was also higher by US\$625.00 million or 31.08 percent against US\$2010.92 million in the same month of the previous year. Settlement of import LCs during July-October, 2010 increased by US\$2692.89 million or 39.27 percent to US\$9551.05 million against US\$6858.16 million during July-October, 2009.

Fresh opening of import LCs in October, 2010 also stood higher by US\$704.34 million or 24.92 percent to US\$3530.99 million compared to US\$2826.65 million in September, 2010. This was also higher by US\$1163.89 million or 49.17 percent than US\$2367.10 million in the same month of the previous year. Fresh opening of import LCs during July-October, 2010 increased by US\$3690.73 million or 41.91 percent to US\$12496.18 million against US\$8805.45 million during July - October, 2009.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July-October, 2010 and July-October, 2009 are shown below:

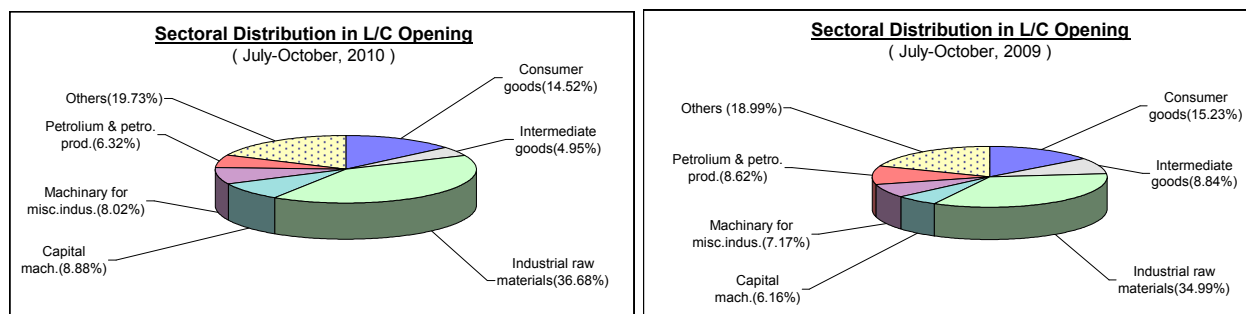
(In million US\$)

Sectors / Commodities	July-October, 2010			July-October, 2009			July-October, 2010 over July-October, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1719.40	1079.95	1563.22	1296.06	689.65	1034.36	+423.35	+390.30	+528.87
B. Intermediate goods	582.05	507.90	639.25	754.46	661.08	470.82	-172.41	-153.19	+168.42
C. Industrial raw materials	5084.01	3681.24	5920.87	3034.30	2651.90	3229.93	+2049.71	+1029.34	+2690.94
D. Capital machinery	1096.07	610.04	1604.33	527.36	448.43	879.96	+568.71	+161.61	+724.38
E. Machinery for misc. industry	988.87	838.94	1176.90	621.03	587.81	774.21	+367.84	+251.13	+402.70
F. Petroleum & petro.products	771.36	923.68	802.05	874.46	518.15	658.10	-103.10	+405.52	+143.95
G. Others	2254.42	1909.30	3529.18	1697.79	1301.14	2014.64	+556.62	+608.17	+1514.54
Total	12496.18	9551.05	15235.81	8805.45	6858.16	9062.01	+3690.73	+2692.88	+6173.80
of which back to back	1826.39	1402.57	2561.50	475.27	1046.44	1448.85	+1351.11	+356.13	+1112.65

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for industrial raw materials and some increases in capital machinery, consumer goods and machinery for misc. industry. On the other hand intermediate goods and petroleum & petro.products declined during July-October, 2010 as compared to the same period of the previous year.

The developments of each sector's share in total L/C opening during July-October, 2010 and July-October, 2009 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-October, 2010 and July-October, 2009 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

Month	Opening of import LCs	Probable liabilities of Banks against back to back LCs
December, 2010	4458.29	1232.17
January, 2011	4690.44	1234.28
February, 2011	4923.81	1244.26
Dec., 2010-Feb., 2011	14072.54	3710.72

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$14072.54 million and US\$3710.72 million respectively during December, 2010-February, 2011.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010^R</u>
A. Annual exports	14110.80 (+15.87)	15565.19 (+10.31)	16204.65 (+4.11)
	Month	<u>2010 - 2011^P</u>	<u>2009 - 2010^R</u>
B. Monthly exports	July	1822.90	1444.33
	August	1795.18	1367.79
	September	1415.12	1060.22
	October	1688.21	1023.99
	November	1553.88	1197.52
	July-November	8275.29 (+35.80)	6093.85 (-6.88)

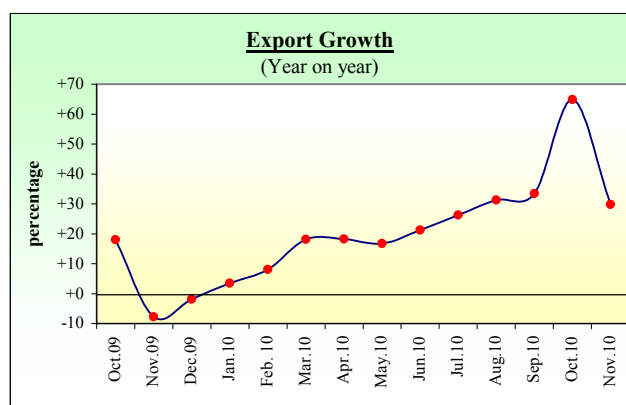
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in November, 2010 stood lower by US\$134.33 million or 7.96 percent at US\$1553.88 million compared to US\$1688.21 million in October, 2010 according to EPB data. However, this was higher than US\$1197.52 million of October, 2009. The year-on-year growth stood at 29.76 percent in November, 2010.

Total export receipts during July-November, 2010 increased by US\$2181.44 million or 35.80 percent to US\$8275.29 million as compared to US\$6093.85 million during July-November, 2009.



Category-wise data on exports* during July-September, 2010 and July-September, 2009 are given in the next page:

*=Category-wise data on exports are not available for July-November, 2010.

b) Category-wise exports

(In million US\$)

Particulars	July-September, 2010		July-September, 2009		Changes during July-September, 2010 over July-September, 2009			
					In absolute amount		In percentage	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	12.72	55.21	8.35	35.89	+4.37	+19.32	+52.41	+53.83
2. Jute goods (excl. carpet) (In lakh ton)	2.60	154.30	2.04	120.52	+0.56	+33.78	+27.60	+28.03
3. Tea (In million Kg.)	0.14	0.37	0.32	0.80	-0.18	-0.43	-56.25	-53.75
4. Frozen food (In million pound)	42.92	139.76	30.45	103.13	+12.47	+36.63	+40.95	+35.52
5. Leather (In million square feet)	24.77	64.39	19.68	45.27	+5.09	+19.12	+25.86	+42.24
6. Woven garments (In lakh dozen)	525.00	1790.24	405.04	1377.14	+119.96	+413.10	+29.62	+30.00
7. Knitwear (In lakh dozen)	1014.55	2181.28	751.65	1653.62	+262.90	+527.66	+34.98	+31.91
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	28.56	---	41.96	---	-13.40	---	-31.94
	(58.16)	(14.83)	(102.76)	(25.85)	(-44.61)	(-11.02)	-43.41	-42.63
9. Agricultural products* (In thousand metric ton)	24.20	57.43	14.99	34.80	+9.22	+22.63	+61.49	+65.03
10. Engin. & Electro. goods	---	80.75	---	92.82	---	-12.07	---	-13.00
11. Others	---	476.76	---	363.15	---	+113.61	---	+31.28
TOTAL	---	5029.05	---	3869.10	---	+1159.95	---	+29.98

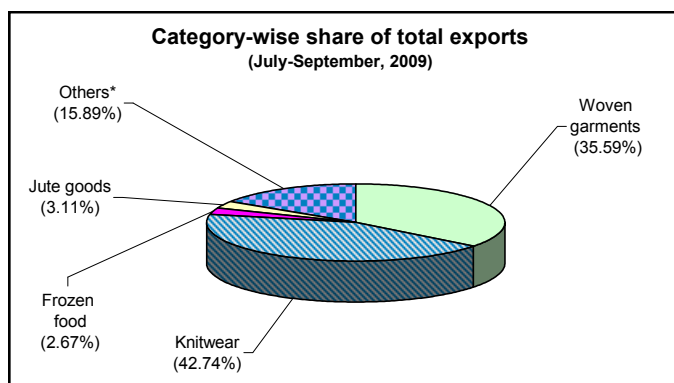
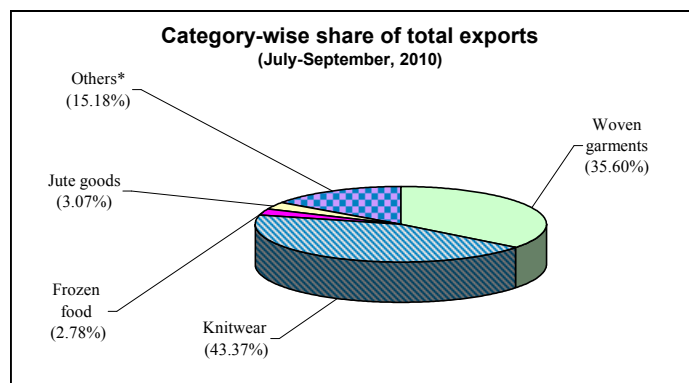
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July-September, 2010 exports of knitwear, woven garments, frozen food, jute goods (excl. carpet), agricultural products, raw jute and leather experienced some increase compared to the same period of the previous year.

On the other hand, exports of chemical products, engineering & electronic goods and tea declined during July-September, 2010 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2007-08 7914.78 (+32.39)	2008-09 9689.26 (+22.42)	2009-10^R 10987.40 (+13.40)
B. Monthly remittances	Month	2010 -11^P	2009-10^R
	July	857.31	885.38
	August	963.92	935.15
	September	837.71	887.57
	October	923.85	900.70
	November	998.64	1050.54
	July - November	4581.43 (-1.67)	4659.34 (+24.36)

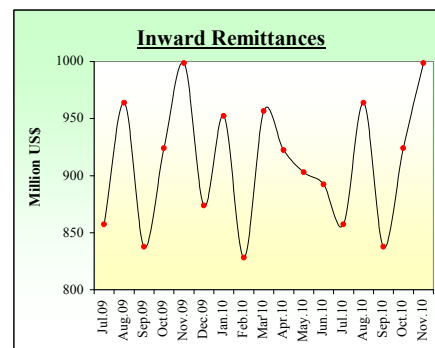
Source : Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in November, 2010 stood higher at US\$998.64 million against US\$923.85 million of October, 2010. However, this was also lower by US\$51.90 million against US\$1050.54 million of November, 2009.

Total remittances receipts during July-November, 2010 decreased by US\$77.91 million or 1.67 percent to US\$ 4581.43 million against US\$4659.34 million during July-November, 2009.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

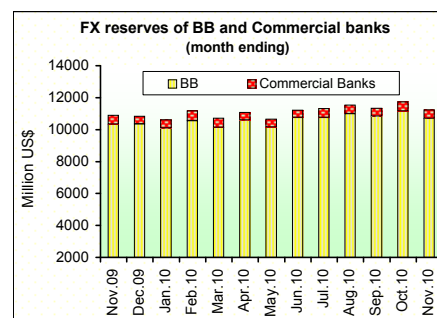
(In million US\$)

A. Outstanding stock at the end of the year	2007-08 6148.82 (+21.11)	2008-09 7470.96 (+21.50)	2009-10^R 10749.74 (+43.89)
B. Outstanding stock at the end of the month	Month / Year	2010-11^P	2009-10^R
	July	10749.18	7741.46
	August	10992.49	9155.74
	September	10833.55	9362.57
	October	11160.34	9544.75
	November	10700.17 (+3.52)	10336.40 (+97.06)

Source : Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood lower at US\$10700.17 million (with ACU liability of US\$ 389.97 million) as of end November, 2010, against US\$11160.34 million (with ACU liability of US\$ 599.80 million) by end October, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 4.73 months according to imports of US\$ 2177.98 million per month based on the previous 12 months average (November, 2009-October, 2010).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 542.48 million by end November, 2010 against US\$583.21 million by end October, 2010. This was also lower than the balance of US\$564.57 million by end November, 2009.

12. Balance of payments

(In million US\$)

	FY 2009-10 ^P	July-October, 2009	July-October, 2010 ^R
Trade balance	-5152	-1540	-1876
Exports f.o.b(including EPZ) ^{1/}	16236	4904	6741
Imports f.o.b(including EPZ)	-21388	-6444	-8617
Services	-1237	-533	-683
Receipts	2471	611	786
Payments	-3708	-1144	-1469
Income	-1487	-479	-405
Receipts	52	13	31
Payments	-1539	-492	-436
Of which: Official interest payments	-215	-70	-70
Current transfers	11610	3844	3799
Official transfers	122	45	43
Private transfers	11488	3799	3756
of which : Workers' remittances	10987	3610	3583
<u>Current account balance</u>	<u>3734</u>	<u>1292</u>	<u>835</u>
<u>Capital account</u>	<u>442</u>	<u>128</u>	<u>111</u>
Capital transfers	442	128	111
<u>Financial account</u>	<u>-755</u>	<u>255</u>	<u>-1016</u>
i) Foreign direct investment(net)	636	207	258
ii) Portfolio investment	-117	-29	50
iii) Other investment	-1274	77	-1324
MLT loans ^{2/}	1601	262	256
MLT amortization payments	-687	-206	-227
Other long-term loans (net)	-156	-26	-69
Other short-term loans (net)	231	188	74
Other assets	-903	-216	-247
Trade credit (net)	-1045	-117	-736
DMBs and NBDCs	-315	192	-375
Assets	-410	161	-359
Liabilities	95	31	-16
<u>Errors and omissions</u>	<u>-556</u>	<u>-481</u>	<u>-445</u>
<u>Overall balance</u>	<u>2865</u>	<u>1194</u>	<u>-515</u>
Reserve assets	-2865	-1194	515
Bangladesh Bank	-2865	-1194	515
Assets	-3616	-1958	450
Liabilities	751	764	65

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a higher deficit of US\$1876 million during July-October, 2010 compared to the deficit of US\$1540 million during July-October, 2009. However, due to a large current transfers of US\$3799 million current account balance recorded a surplus of US\$834 million during July-October, 2010 against the surplus of US\$1292 million during July-October, 2009. Due to deficit of US\$ 1021 million in financial account the overall balance showed a deficit of US\$515 million during July-October, 2010 against the surplus of US\$1194 million during July-October, 2009.

13. Foreign Aid

(In million US\$)

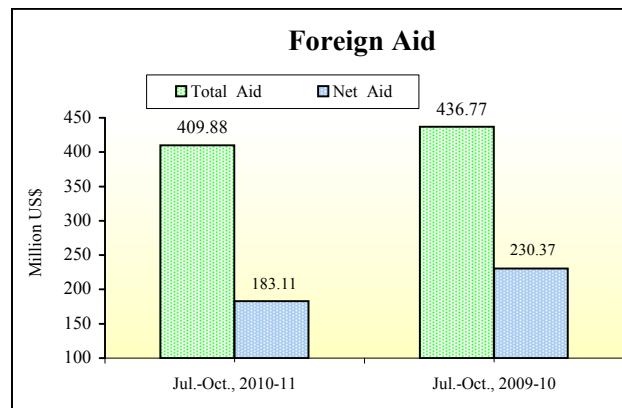
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83
FY2009-10^R						
FY2008-09						
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid
July	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	43.82	43.82	29.00	14.82
September	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	800.23	800.23	41.60	758.63
December	35.00	0.00	208.95	243.95	90.30	153.65
January	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	50.79	50.79	31.70	19.09
March	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	82.40	82.40	55.00	27.40
June	0.00	0.00	252.93	252.93	66.40	186.53
July-June	88.30	0.00	2076.14	2164.44	687.40	1477.04
FY2010-11^P						
FY2009-10^R						
July	0.00	0.00	35.65	35.65	57.60	-21.95
August	0.00	0.00	33.47	33.47	41.00	-7.53
September	35.00	0.00	178.45	213.45	44.31	169.14
October	0.00	0.00	127.32	127.32	83.87	43.45
July-October	35.00	0.00	374.88	409.88	226.78	183.11
FY2009-10^R						
July	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	43.82	43.82	29.00	14.82
September	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	96.93	96.93	78.40	18.53
July-October	35.80	0.00	400.97	436.77	206.40	230.37

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-October, 2010 stood lower at US\$409.88 million, compared to US\$436.77 million during July-October, 2009.

Net receipts of foreign aid during July-October, 2010 also stood lower at US\$183.11 million, against US\$230.37 million during July-October, 2009.



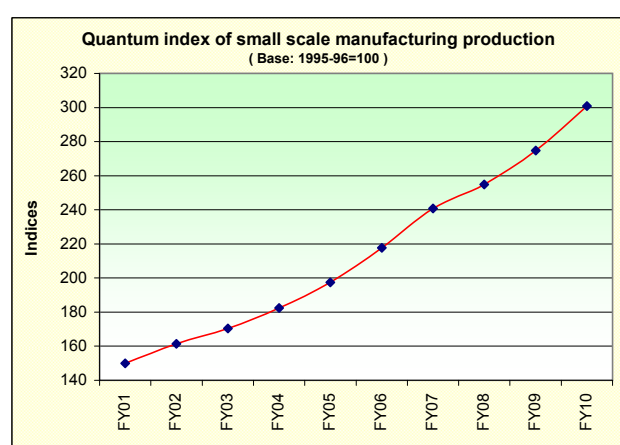
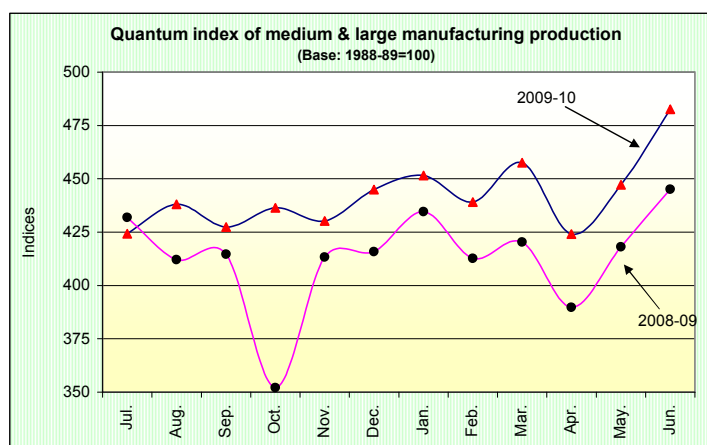
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2008-09 413.40 (+7.43)		FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)	
	June, 2010	FY 2009-10 ^P	June, 2009	FY 2008-09 ^P	% Changes of June, 2010 over June, 2009	% Change during FY 2009-10 over FY 2008-09
1	2	3	4	5	6	7
1. General index	482.66	441.95	445.12	413.40	+8.43	+6.91
2. Sub-indices						
i) Food bever. & tobacco	339.48	313.12	310.15	287.98	+9.46	+8.73
ii) Jute, cott. w. appl. & leather	690.40	581.44	622.08	563.60	+10.98	+3.16
iii) Wood product incl. furniture	322.11	310.17	357.40	299.77	-9.87	+3.47
iv) Paper and paper product	506.04	502.85	504.25	495.05	+0.35	+1.58
v) Chemical, petro & rubber	356.73	400.34	335.88	327.33	+6.21	+22.30
vi) Non-metalic product	544.72	527.28	528.74	514.88	+3.02	+2.41
vii) Basic metal product	255.69	206.43	362.09	351.64	-29.38	-41.30
viii) Fabricated metal product	229.55	194.23	200.51	178.88	+14.48	+8.58

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 441.95 during FY 2009-10, recording an increase of 6.91 percent over FY 2008-09.

Indices recording increases during FY 2009-10 compared to the same period of the preceding year are : Chemical, petro.& rubber (+ 22.30%), Food beverage & tobacco (+ 8.73%), Fabricated metal product (+ 8.58%), Wood product incl. furniture(+ 3.47%), Jute, cott. w. appl & leather (3.16%), Non-metalic product (+ 2.41%) and Paper & paper prod. (+ 1.58%) . On the other hand, index recording decreases during FY 2009-10 compared to the same period of the preceding year is : Basic metal product (- 41.30%) .

The general index of small scale manufacturing industry during FY10 increased by 9.48 percent to 300.86 as compared to 274.81 during FY 09.

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.46
FY2009-10 ^P	350.51	328.76	289.31	5.56	28.99	34.55	8.05	19.61	5.31
FY2010-11 ^T	365.34	N.A.	321.50	11.50	35.00	46.50	16.50	27.29	5.90
Particulars				July - October, 2010			July - October, 2009		
1. Imports (Rice & Wheat)				12.92			10.61		
2. Procurement (Rice & Wheat)				2.96			4.75		
3. Distribution (Rice & Wheat)				3.51			3.31		
4. Food Stock				8.55**			13.15**		

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target.

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2009-10 stood at 328.76 lakh metric tons. Import of foodgrains during July-October, 2010 stood higher at 12.92 lakh metric tons compared to 10.61 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 8.55 lakh metric tons at the end of October, 2010 compared to 13.15 lakh metric tons at the end of October, 2009.

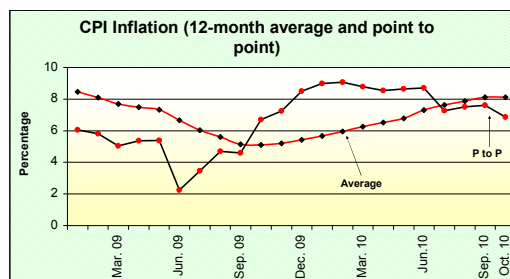
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04
January	214.04	5.67	230.73	5.80	192.48	5.66	222.38	8.99	241.65	10.56	197.29	6.53
February	215.58	5.95	232.72	6.20	193.44	5.73	222.50	9.06	241.70	10.93	197.53	6.14
March	217.08	6.26	234.68	6.71	194.31	5.68	222.61	8.78	241.49	10.80	198.09	5.60
April	218.53	6.51	236.58	7.17	195.17	5.60	222.49	8.54	240.48	10.47	199.31	5.46
May	220.02	6.78	238.54	7.64	196.01	5.51	223.59	8.65	242.09	10.72	199.69	5.34
June	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11^P												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87
August	224.18	7.87	244.12	9.38	198.23	5.47	233.31	7.52	257.44	9.64	201.46	3.76
September	225.58	8.12	246.05	9.78	198.83	5.41	236.53	7.61	262.23	9.72	202.29	3.69
October	226.85	8.12	247.77	9.83	199.45	5.31	238.68	6.86	265.16	8.43	203.03	3.82

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995 96=100) remained unchanged at 8.12 percent in October, 2010 as it was in September, 2010.

The rate of inflation on point to point basis moderated to 6.86 percent in October, 2010 from 7.61 percent of September, 2010.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	30-Day	5-Year	10-Year	15-Year	20-Year	1-2 Day	1-2 Day		Rate	Rate
2009-10^R													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.07	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.74	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.47	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.80	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.35	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.04	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.35	...	...
May	2.37	3.52	4.20	2.55	...	8.77	8.80	9.19	4.50	2.50	5.07	...	...
June	2.42	3.51	4.24	2.54	7.87	8.78	8.80	9.15	4.50	2.50	6.62	11.23	5.95
2010-11^P													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.84	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.36	...	...
September	...	...	...	3.50	7.93	8.85	8.91	9.24	5.50	3.50	6.97	11.18	6.00
October	2.94	3.75	4.45	3.50	7.96	8.85	8.94	9.25	5.50	3.50	6.19	...	...
November	3.72	4.16	4.65	3.50	8.00	8.89	9.05	9.41	5.50	3.50	11.38	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank .

1/ Weighted average rate, P=Provisional; R=Revised.

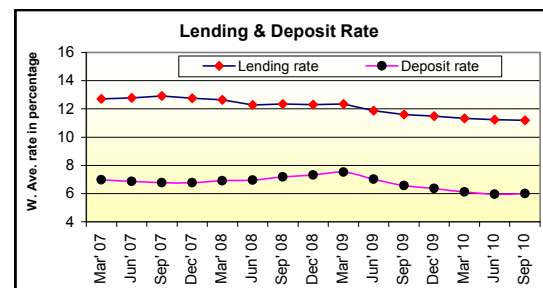
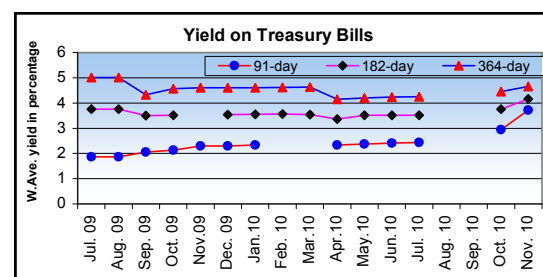
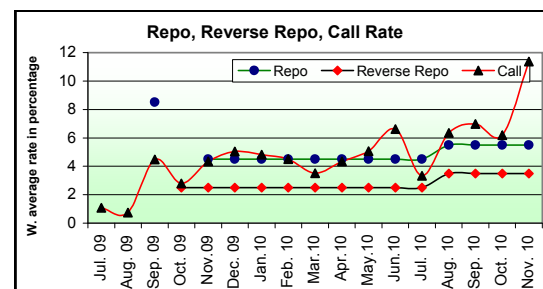
Repo rate (1-2 Day tenure) and reverse repo rate (1-2 Day tenure) increased to 5.50 percent and 3.50 percent since August 19, 2010 which were 4.50 percent and 2.50 percent upto August 18, 2010 respectively. The weighted average call money rate in the inter-bank money market increased to 11.38 percent in November, 2010 as compared to 6.19 percent in October, 2010.

The weighted average yield on 30-Day Bangladesh bank bill remained unchanged at 3.50 percent in November, 2010 as it was in October, 2010.

The weighted average yield on 91-Day, 182-Day and 364-Day treasury bills increased to 3.72 percent, 4.16 percent and 4.65 percent in November, 2010 as compared to 2.94 percent, 3.75 percent and 4.45 percent in October, 2010 respectively.

The weighted average yield on 5-Year, 10-Year, 15-Year and 20-Year BGTB in November, 2010 increased to 8.00 percent, 8.89 percent, 9.05 percent and 9.41 percent as compared to 7.96 percent, 8.85 percent, 8.94 percent and 9.25 percent in October, 2010 respectively.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.18 percent in September, 2010 as compared to 11.23 percent in June, 2010. The deposit rate (also calculated on quarterly basis) of scheduled banks stood higher at 6.00 percent in September, 2010 as compared to 5.95 percent in June, 2010.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

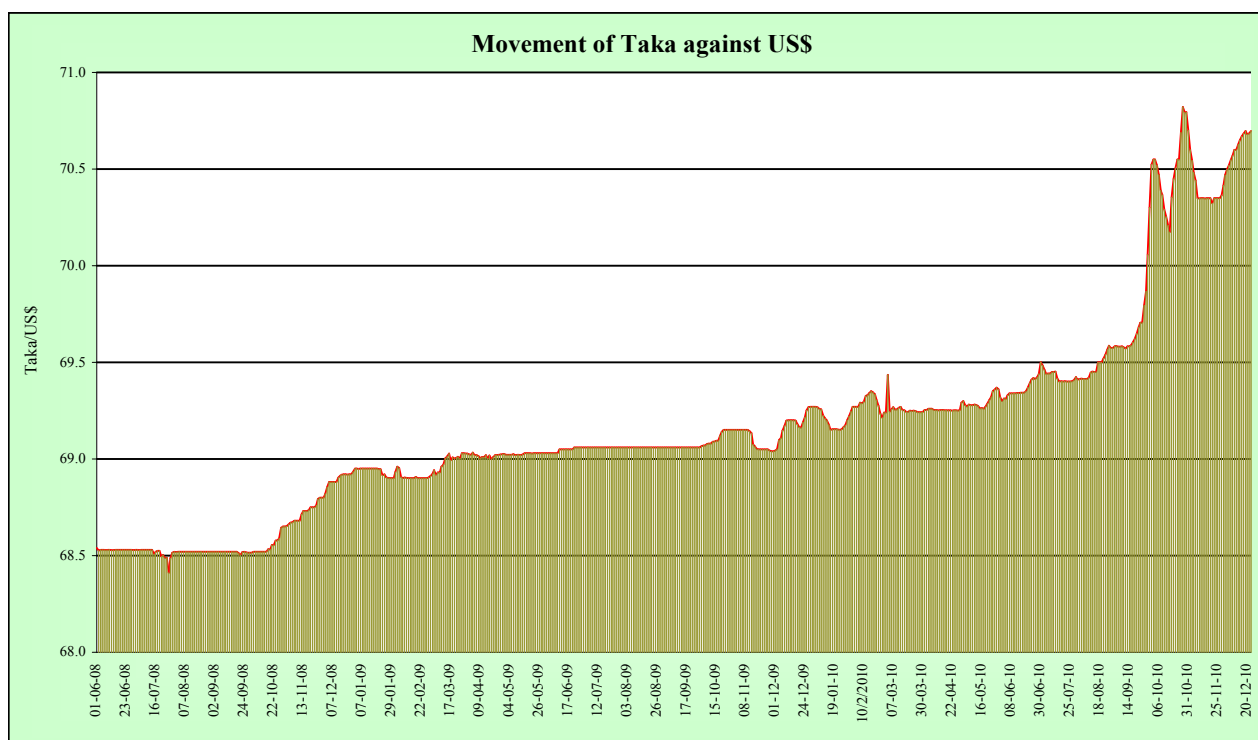
Month	2009-10 ^R		2010-11 ^P	
	Month Average	End Month	Month Average	End Month
July	69.0602	69.0600	69.4370	69.4100
August	69.0600	69.0600	69.4886	69.5850
September	69.0600	69.0600	69.6744	70.2150
October	69.1019	69.1500	70.5474	70.7850
November	69.0956	69.0400	70.3913	70.3650
December	69.1657	69.2600		
January	69.2059	69.1700		
February	69.2931	69.2450		
March	69.2523	69.2425		
April	69.2565	69.2850		
May	69.3022	69.3550		
June	69.3579	69.4450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.70.37 at the end of November, 2010 from Tk.69.45 at the end of June, 2010. Taka depreciated by 1.31 percent as of end November, 2010 over end June, 2010.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-October, 2010			July-October, 2009			Changes in July-October, 2010 over July-October, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1719.40	1079.95	1563.22	1296.06	689.65	1034.36	+423.35	+390.30	+528.87
Rice and wheat	811.25	481.81	661.98	444.89	244.91	315.81	+366.36	+236.91	+346.17
Sugar and salt	424.86	193.79	452.36	345.03	127.99	319.54	+79.83	+65.80	+132.82
Milk food	65.20	55.95	119.04	35.71	23.15	74.69	+29.49	+32.79	+44.34
Edible oil (refind)	75.14	31.05	68.79	70.02	13.18	33.81	+5.12	+17.87	+34.98
All kinds of fruits	48.11	42.01	30.12	50.53	37.40	26.73	-2.42	+4.61	+3.39
Pulses	100.21	113.98	126.78	137.70	79.78	145.20	-37.48	+34.20	-18.42
Onion	57.00	41.50	18.03	96.96	74.12	39.36	-39.97	-32.62	-21.33
Spices	54.83	52.83	20.67	40.87	35.12	15.41	+13.96	+17.71	+5.25
Second hand clothings	0.16	1.79	0.26	0.00	0.02	0.03	+0.16	+1.77	+0.23
Drugs and medicines(finished)	37.36	23.49	37.14	35.42	18.78	40.74	+1.93	+4.71	-3.60
Others	45.27	41.75	28.06	38.91	35.19	23.03	+6.36	+6.55	+5.03
B. Intermediate goods	582.05	507.90	639.25	754.46	661.08	470.82	-172.41	-153.19	+168.42
Coal	14.53	16.44	16.22	22.44	17.39	9.95	-7.91	-0.95	+6.27
Cement	2.34	2.10	9.83	9.90	5.96	5.30	-7.56	-3.86	+4.53
Clinker & limestone	101.65	87.28	90.92	70.41	61.97	54.12	+31.24	+25.31	+36.80
B. P. sheet	129.55	127.84	161.54	110.89	81.70	114.27	+18.67	+46.15	+47.27
Tin plate	6.97	6.65	3.57	3.00	2.62	2.84	+3.97	+4.04	+0.74
Scrap Vessels	14.96	14.65	4.49	266.59	271.13	10.96	-251.63	-256.48	-6.47
Iron and steel scrap	120.46	67.36	163.13	111.75	77.01	137.45	+8.71	-9.65	+25.69
Non-ferrous metal	55.02	56.86	62.60	54.00	32.64	53.88	+1.02	+24.22	+8.72
Paper and paper board	125.11	111.76	111.38	94.27	102.57	85.40	+30.85	+9.19	+25.97
Others	11.44	16.96	15.55	11.21	8.09	-3.35	+0.23	+8.87	+18.90
C. Industrial raw materials	5084.01	3681.24	5920.87	3034.30	2651.90	3229.93	+2049.71	+1029.34	+2690.94
Edible oil & oil seeds	570.92	332.51	514.27	374.34	421.49	282.84	+196.58	-88.98	+231.43
Textile fabrics (B/B & others)	1627.08	1281.34	2155.36	1014.86	968.94	1279.18	+612.22	+312.39	+876.19
Pharmaceutical raw materials	127.55	103.93	111.16	96.53	92.74	68.68	+31.01	+11.20	+42.48
Raw cotton	1020.19	719.49	1172.26	431.58	374.99	501.68	+588.60	+344.50	+670.58
Cotton yarn	358.17	226.89	569.50	166.87	146.35	282.56	+191.30	+80.53	+286.95
Copra	5.42	8.36	11.97	12.51	4.96	10.84	-7.08	+3.40	+1.13
Synthetic fibre & yarn	371.83	231.66	243.60	78.20	94.88	105.14	+293.64	+136.78	+138.46
Chemicals & chem. products	1002.85	777.06	1142.74	859.41	547.55	699.01	+143.44	+229.51	+443.74

(contd. on page 25)

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-October, 2010			July-October, 2009			Changes in July-October, 2010 over July-October, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	1096.07	610.04	1604.33	527.36	448.43	879.96	+568.71	+161.61	+724.38
Textile machinery	119.47	102.81	225.72	121.86	105.61	244.93	-2.39	-2.80	-19.21
Leather / tannery	2.12	7.40	6.35	4.64	3.49	4.47	-2.52	+3.91	+1.88
Jute industry	7.80	5.54	11.31	1.58	1.03	1.19	+6.22	+4.51	+10.12
Garment industry	140.42	123.01	291.19	107.15	111.87	193.93	+33.27	+11.14	+97.27
Pharmaceutical industry	12.87	23.32	28.66	14.52	10.68	28.14	-1.65	+12.64	+0.52
Packing industry	4.64	4.79	20.19	17.68	4.93	20.49	-13.05	-0.14	-0.30
Other industry	808.75	343.16	1020.92	259.92	210.82	386.83	+548.83	+132.34	+634.10
E. Machinery for misc. industry	988.87	838.94	1176.90	621.03	587.81	774.21	+367.84	+251.13	+402.70
Other machineries	221.80	155.59	400.44	76.00	81.54	286.03	+145.79	+74.06	+114.41
Marine diesel engine	16.45	12.49	16.09	4.01	4.03	6.06	+12.44	+8.46	+10.04
Computer & its accessories	107.60	105.89	107.48	91.92	79.33	72.35	+15.68	+26.57	+35.12
Motor vehicle & motorcycle parts	23.56	23.75	17.88	30.76	37.71	23.62	-7.21	-13.96	-5.75
Bicycle parts	9.71	10.67	8.80	12.66	11.52	9.71	-2.95	-0.86	-0.91
Other iron and steel products	129.15	98.93	177.66	67.28	49.49	91.48	+61.86	+49.44	+86.18
Motor vehicles	245.21	229.55	209.64	160.85	163.19	115.87	+84.36	+66.35	+93.77
Other electronics components	93.43	86.06	88.59	76.38	71.81	59.31	+17.04	+14.25	+29.29
Tractors & power tiller	35.42	22.67	46.94	22.92	26.03	25.79	+12.50	-3.36	+21.15
Others	106.55	93.34	103.38	78.24	63.16	83.99	+28.32	+30.19	+19.39
F. Petroleum & petro.products	771.36	923.68	802.05	874.46	518.15	658.10	-103.10	+405.52	+143.95
Crude	310.32	363.55	493.59	475.56	57.96	315.69	-165.24	+305.59	+177.90
Refined	461.04	560.12	308.46	398.90	460.19	342.42	+62.14	+99.93	-33.95
G. Others	2254.42	1909.30	3529.18	1697.79	1301.14	2014.64	+556.62	+608.17	+1514.54
Commercial sector	1224.78	1072.47	1560.94	755.62	659.14	1037.46	+469.16	+413.34	+523.48
Industrial sector	1029.63	836.83	1968.24	942.17	642.00	977.18	+87.46	+194.83	+991.06
Total	12496.18	9551.05	15235.81	8805.45	6858.16	9062.01	+3690.73	+2692.88	+6173.80
of which back to back	1826.39	1402.57	2561.50	475.27	1046.44	1448.85	+1351.11	+356.13	+1112.65

Source : Foreign Exchange Policy Department, Bangladesh Bank.