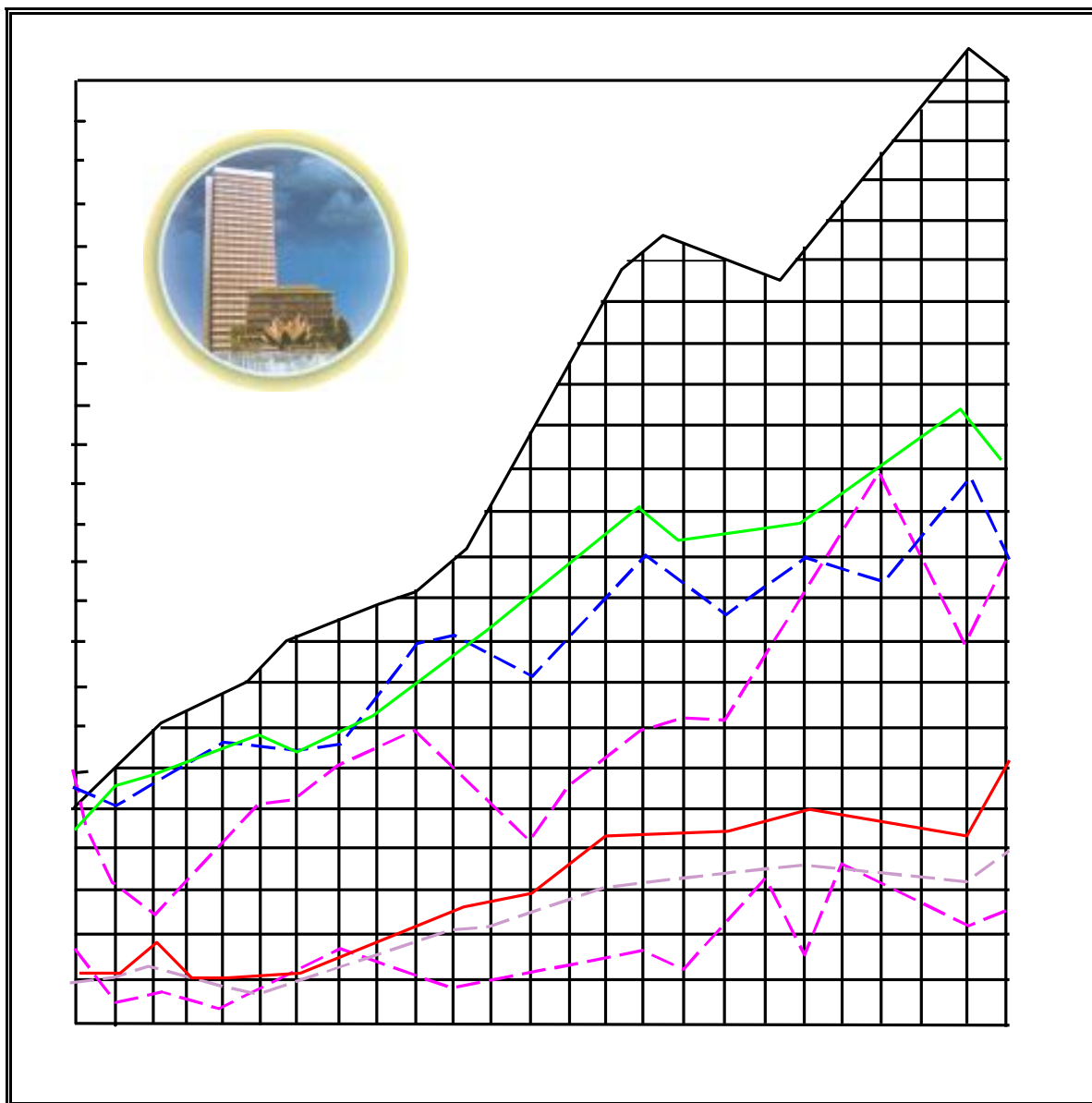




Major Economic Indicators: Monthly Update



M o n e t a r y P o l i c y D e p a r t m e n t
B A N G L A D E S H B A N K

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Executive summary

1. Broad money recorded an increase of Tk.1351.90 crore or 0.37 percent in July, 2010 against the increase of Tk. 1595.60 crore or 0.54 percent in July, 2009. Of the components of broad money, currency outside banks rose by Tk. 959.30 crore or 2.08 percent and deposits increased by Tk. 392.60 crore or 0.12 percent; of which, time deposits increased by Tk. 3183.90 crore or 1.16 percent. However, demand deposits decreased by Tk.2791.30 crore or 6.67 percent .

Domestic credit recorded an increase of Tk.2758.10 crore or 0.81 percent in July 2010 against the increase of Tk. 1622.20 crore or 0.56 percent in July, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 3146.00 crore or 1.16 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 420.80 crore or 0.77 percent. However, credit to the 'other public sector' increased by Tk. 32.90 crore or 0.22 percent.

Monetary and credit developments

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2009	June, 2010 ^R	July, 2010 ^P	FY 2009-10	July, 2010	July, 2010 over July, 2009
Domestic credit	288552.30	340213.70	342971.80	51661.40 (+17.90)	2758.10 (+0.81)	52797.30 (+18.20)
Broad money	296499.80	363031.20	364383.10	66531.40 (+22.44)	1351.90 (+0.37)	66287.70 (+22.24)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. Total tax revenue collection during FY 2009 - 10 increased by Tk.9724.20 crore or 17.62 percent to Tk.64904.34 crore, against Tk.55180.15 crore during FY 2008 - 09. The NBR and Non-NBR tax revenue collection during FY 2009 - 10 were Tk.62112.10 crore and Tk.2792.24 crore respectively, against Tk.52527.25 crore and Tk.2652.90 crore respectively during FY 2008 - 09.

NBR tax revenue collection in July, 2010 stood lower by Tk.4999.20 crore or 52.73 percent to Tk.4481.48 crore against Tk.9480.68 crore collected in June, 2010. However, NBR tax revenue collection stood higher by Tk.642.92 crore or 16.75 percent against collection of Tk.3838.56 crore in July, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72584.00 crore.

Outstanding borrowing of the government through NSD certificates as of end July, 2010 stood at Tk.62005.69 crore, recording an increase of Tk.11300.32 crore or 22.29 percent against Tk.50705.37 crore as of end July, 2009.

3. Exports receipts in July, 2010 stood higher by US\$ 94.29 million or 5.47 percent at US\$1817.81 million compared to US\$1723.52 million in June, 2010 according to EPB data. This was also higher than US\$1438.18 million of July, 2009. The year-on-year growth stood at 26.40 percent in July FY11.

4. Import payments in July, 2010 stood lower by US\$32.00 million or 1.45 percent to US\$2168.20 million, against US\$2200.20 million in June, 2010. However, this was higher by US\$ 441.80 million or 25.59 percent than US\$ 1726.40 million in July, 2009.

Settlement of import LCs during July - August, 2010 - 11 increased by US\$1222.74 million or 37.64 percent to US\$4471.41 million against US\$3248.67 million during July - August 2009-10.

Fresh opening of import LCs during July - August, 2010-11 increased by US\$1644.43 million or 37.24 percent to US\$6060.73 million against US\$4416.30 million during July - August, 2009-10.

5. Remittances receipts during July-August, 2010 decreased by US\$24.30 million or 1.33 percent to US\$ 1796.23 million against US\$1820.53 million during July-August, 2009.

6. Gross foreign exchange reserves of the BB stood higher at US\$10992.49 million (with ACU liability of US\$ 691.04 million) as of end August, 2010, against US\$10749.18 million (with ACU liability of US\$ 309.28 million) by end July, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.11 months according to imports of US\$ 2015.02 million per month based on the previous 12 months average (August, 2009-July, 2010).

Gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 545.19 million by end August, 2010 against US\$576.28 million by end July, 2010. However, this was higher than the balance of US\$463.58 million by end August, 2009.

7. The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 7.63 percent in July, 2010 from 7.31 percent of June, 2010.

The rate of inflation on point to point basis moderated to 7.26 percent in July, 2010 from 8.70 percent of June, 2010.

The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

1. Monetary and credit developments

(In crore taka)

(In crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2009	June, 2010 ^R	July, 2010 ^P	FY 2009-10	July, 2010	July, 2010 over July, 2009	July, 2009	July, 2009 over July, 2008
	1	2	3	4	5	6	7	8
A. Net Foreign Assets of banking system	47459.40	67073.70	68694.90	19614.30	1621.20	18706.00	2529.50	12143.60
				(+41.33)	(+2.42)	(+37.42)	(+5.33)	(+32.09)
B. Net Domestic Assets of banking system	249040.40	295957.50	295688.20	46917.10	-269.30	47581.70	-933.90	34701.10
				(+18.84)	(-0.09)	(+19.18)	(-0.37)	(+16.26)
a) Domestic credit	288552.30	340213.70	342971.80	51661.40	2758.10	52797.30	1622.20	38167.70
				(+17.90)	(+0.81)	(+18.20)	(+0.56)	(+15.15)
Public sector	70624.90	69453.00	69065.10	-1171.90	-387.90	-1537.10	-22.70	10771.30
				(-1.66)	(-0.56)	(-2.18)	(-0.03)	(+18.00)
Govt.(net)	58185.20	54392.30	53971.50	-3792.90	-420.80	-3853.70	-360.00	9340.60
				(-6.52)	(-0.77)	(-6.66)	(-0.62)	(+19.27)
Other Public	12439.70	15060.70	15093.60	2621.00	32.90	2316.60	337.30	1430.70
				(+21.07)	(+0.22)	(+18.13)	(+2.71)	(+12.61)
Private sector	217927.40	270760.70	273906.70	52833.30	3146.00	54334.40	1644.90	27396.40
				(+24.24)	(+1.16)	(+24.75)	(+0.75)	(+14.26)
b) Other items (net)	-39511.90	-44256.20	-47283.60	-4744.30	-3027.40	-5215.60	-2556.10	-3466.60
				(+12.01)	(+6.84)	(+12.40)	(+6.47)	(+8.98)
C. Broad money (A+B)	296499.80	363031.20	364383.10	66531.40	1351.90	66287.70	1595.60	46844.70
				(+22.44)	(+0.37)	(+22.24)	(+0.54)	(+18.64)
i) Currency outside banks	36049.20	46157.10	47116.40	10107.90	959.30	10048.10	1019.10	3510.00
				(+28.04)	(+2.08)	(+27.11)	(+2.83)	(+10.46)
ii) Deposits	260450.60	316874.10	317266.70	56423.50	392.60	56239.60	576.50	43334.70
				(+21.66)	(+0.12)	(+21.55)	(+0.22)	(+19.91)
a) Demand deposits	30377.70	41831.30	39040.00	11453.60	-2791.30	10748.70	-2086.40	2562.80
				(+37.70)	(-6.67)	(+37.99)	(-6.87)	(+9.96)
b) Time deposits	230072.90	275042.80	278226.70	44969.90	3183.90	45490.90	2662.90	40771.90
				(+19.55)	(+1.16)	(+19.55)	(+1.16)	(+21.24)

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

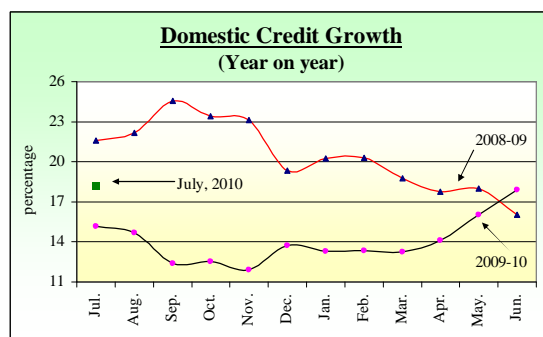
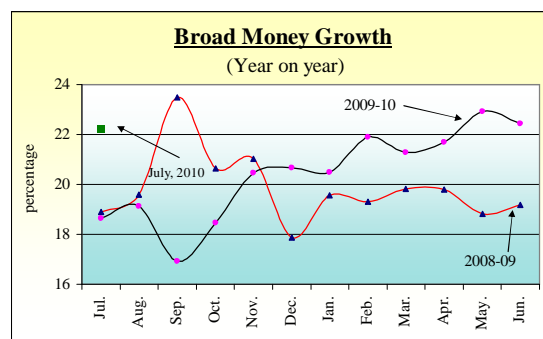
P=Provisional.

Broad money

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Domestic credit

Domestic credit recorded an increase of Tk.2758.10 crore or 0.81 percent in July 2010 against the increase of Tk. 1622.20 crore or 0.56 percent in July, 2009. The rise in domestic credit during the period under report was due to the rise of private sector credit by Tk. 3146.00 crore or 1.16 percent. In the component of credit to the public sector, credit to the Govt.(net) decreased by Tk. 420.80 crore or 0.77 percent. However, credit to the 'other public sector' increased by Tk. 32.90 crore or 0.22 percent.



2. Reserve money developments

(In crore taka)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2009	June, 2010 ^R	July, 2010 ^P	FY 2009-10	July, 2010	July, 2010	July, 2009	July, 2009
	1	2	3	4	5	6	7	8
Net Foreign Assets of Bangladesh Bank	43244.90	61204.90	62920.50	17960.00	1715.60	16336.20	3339.40	13731.70
				(+41.53)	(+2.80)	(+35.07)	(+7.72)	(+41.80)
Net Domestic Assets of Bangladesh Bank	26145.20	20145.10	17315.10	-6000.10	-2830.00	-3547.60	-5282.50	1237.90
				(-22.95)	(-14.05)	(-17.00)	(-20.20)	(+6.31)
Claims on Govt.(net)	28955.50	22320.60	20286.60	-6634.90	-2034.00	-4174.00	-4494.90	302.10
				(-22.91)	(-9.11)	(-17.06)	(-15.52)	(+1.25)
Claims on other public	853.10	830.70	786.00	-22.40	-44.70	-22.10	-45.00	-89.80
				(-2.63)	(-5.38)	(-2.73)	(-5.27)	(-10.00)
Claims on DMBs	6846.70	6613.90	5843.60	-232.80	-770.30	-163.20	-839.90	-2254.20
				(-3.40)	(-11.65)	(-2.72)	(-12.27)	(-27.29)
Other items (net)	-10510.10	-9620.10	-9601.10	890.00	19.00	811.70	97.30	3279.80
Reserve money	69390.10	81350.00	80235.60	11959.90	-1114.40	12788.60	-1943.10	14969.60
				(+17.24)	(-1.37)	(+18.96)	(-2.80)	(+28.53)
Currency Issued	39448.70	50465.40	51327.10	11016.70	861.70	11458.00	420.40	3946.90
				(+27.93)	(+1.71)	(+28.74)	(+1.07)	(+10.99)
i) Currency outside banks	36049.20	46157.10	47116.40	10107.90	959.30	10048.10	1019.10	3510.00
				(+28.04)	(+2.08)	(+27.11)	(+2.83)	(+10.46)
ii) Cash in tills	3399.50	4308.30	4210.70	908.80	-97.60	1409.90	-598.70	436.90
				(+26.73)	(-2.27)	(+50.34)	(-17.61)	(+18.48)
Deposits held with BB	29941.40	30884.60	28908.50	943.20	-1976.10	1330.60	-2363.50	11022.70
				(+3.15)	(-6.40)	(+4.82)	(-7.89)	(+66.58)
Of which: Excess reserves	16670.70	13242.58	10970.95	-3428.12	-2271.64	-3125.84	-2573.91	8715.84
				(-20.56)	(-17.15)	(-22.17)	(-15.44)	(+161.98)
Reserve money multiplier	4.27	4.46	4.54	0.19	0.08	(+0.12)	0.15	-0.37

Source: Statistics Department.

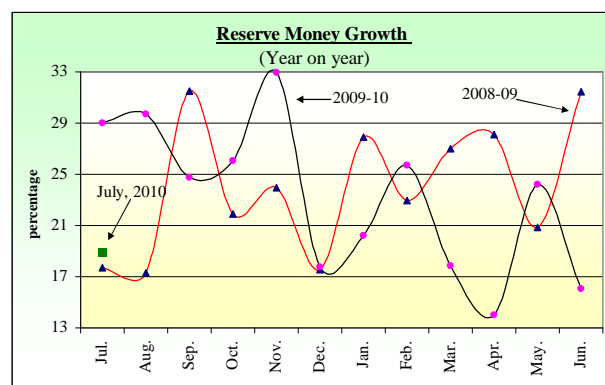
Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of the previous fiscal year.

P=Provisional.

Reserve Money

Reserve money recorded a decrease of Tk.1114.40 crore or 1.37 percent in July, 2010 compared to the decrease of Tk.1943.10 crore or 2.80 percent in July, 2009. The decrease of reserve money growth occurred mainly due to decrease in net domestic assets of Bangladesh Bank by Tk. 2830.00 crore or 14.05 percent. However, net foreign assets of Bangladesh Bank increased by Tk. 1715.60 crore or 2.80 percent during the period under report.

Reserve money multiplier increased to 4.54 at the end of July, 2010 from 4.46 of June, 2010.



3. Liquidity position of the scheduled banks

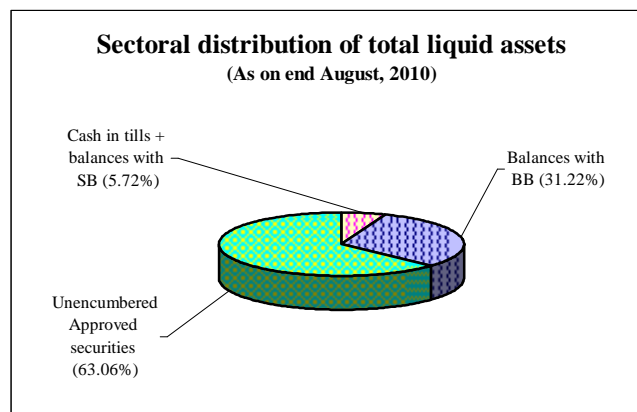
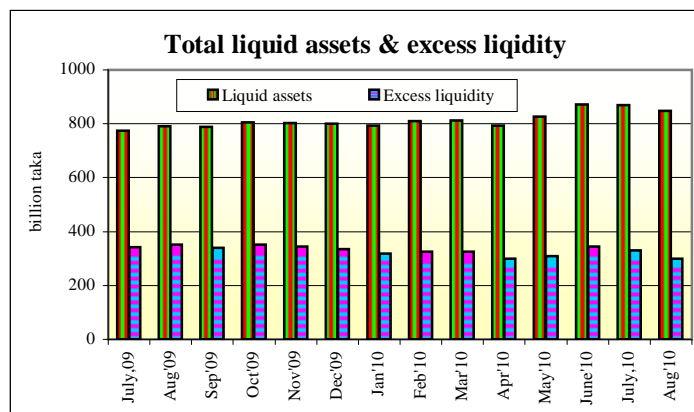
(Tk. in crore)

Bank Group	As on end June, 2010		As on end August, 2010 ^P					
	Total Liquid Assets	Excess Liquidity	Cash in tills+ balances with Sonali Bank	Balances with Bangladesh Bank	Unencumbered approved securities	Total Liquid Assets	Required Liquidity (SLR)	Excess Liquidity
1	2	3	4	5	6	7=(4+5+6)	8	9=(7-8)
State owned Banks	31088.88	15268.40	1101.39	6064.16	22152.28	29317.83	16580.41	12737.42
Private Banks (Other than Islamic)	35855.58	9820.39	2616.38	10130.82	24301.06	37048.26	27221.35	9826.91
Private Banks (Islamic)	9634.59	4286.13	714.85	6280.58	2448.39	9443.82	5562.32	3881.50
Foreign Banks	9247.73	4516.52	379.64	3735.18	3944.57	8059.39	4692.29	3367.10
Specialised Banks* (BASIC Bank)	1369.83	607.29	40.30	274.46	648.19	962.95	875.07	87.88
Total	87196.61	34498.73	4852.56 (+5.72)	26485.20 (+31.22)	53494.49 (+63.06)	84832.25	54931.44	29900.81

Source : Department of Offsite Supervision.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional

* SLR does not apply to Specialised banks (except BASIC Bank) as exempted by the Government .



Total liquid assets of the scheduled banks stood lower at Tk. 84832.25 crore as of end August, 2010, against Tk.87196.61 crore as of end June, 2010. Excess liquidity of the scheduled banks also stood lower at Tk.29900.81 crore as of end August, 2010, against Tk.34498.73 crore as of end June, 2010.

Scheduled banks holding of liquid assets as of June, 2010 in the form of cash in tills & balances with Sonali bank, balances with Bangladesh Bank and unencumbered approved securities are 5.72 percent, 31.22 percent and 63.06 percent respectively of total liquid assets.

4. Agricultural credit

Disbursement and recovery

(In crore taka)

Annual Movement	Year	Disbursement		Recovery	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
	2008-2009	9284.46		8377.62	
		(+8.20)		(+39.54)	
	2009-2010	11116.88		10112.75	
		(+19.74)		(+20.71)	
Monthly Movement	Month	2009-2010 ^P		2008-2009	
		Disbursement	Recovery	Disbursement	Recovery
	July	645.83	1474.57	405.73	612.16
	August	622.63	468.67	566.56	356.66
	September	640.92	664.15	525.79	356.75
	October	1062.25	641.51	1009.61	371.43
	November	1275.07	800.20	870.87	573.37
	December	1348.21	1336.13	849.75	783.52
	January	804.36	685.22	881.89	1896.38
	February	789.37	566.00	834.26	370.05
	March	967.95	787.36	962.54	730.59
	April	789.74	802.42	822.09	615.51
	May	939.65	815.44	621.02	775.59
	June	1227.91	1071.08	934.35	935.61
	July-June	11116.88	10112.75	9284.46	8377.62
		(+19.74)	(+20.71)	(+8.20)	(+39.54)
		2010-2011 ^P		2009-2010 ^R	
		Disbursement	Recovery	Disbursement	Recovery
	July	876.61	1419.93	645.83	1474.57
	August	666.38	659.83	622.63	468.67
	July-August	1542.99	2079.76	1268.46	1943.24
		(+21.64)	(+7.03)	(+68.33)	(+104.06)

Programmed level for disbursement of agricultural credit during FY 2010-2011= Tk.12617.40 crore.

Overdue and outstanding

(In crore taka)

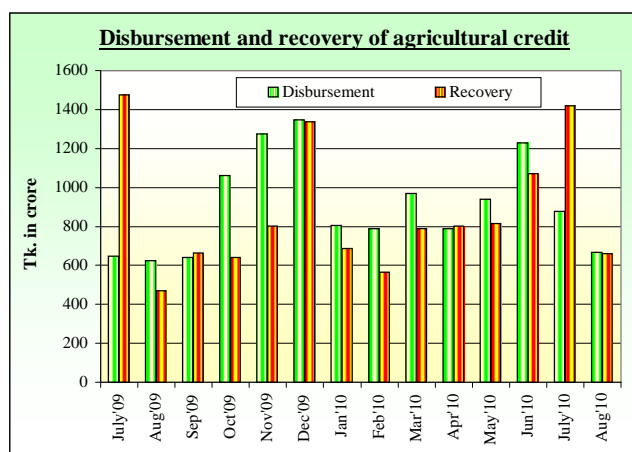
Year	2010-2011 ^P			2009-2010 ^R		
End-Month	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
August	6591.72 (+5.76)	22398.02 (+15.69)	29.43	6232.69 (-1.05)	19360.02 (+9.88)	32.19

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-August, 2010 stood higher at Tk.1542.99 crore as compared to Tk.1268.46 crore during July-August, 2009. Recovery of agricultural credit during July-August, 2010 also stood higher at Tk.2079.76 crore as compared to Tk.1943.24 crore during July-August, 2009. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 32.19 at the end of August, 2009 to 29.43 at the end of August, 2010.



5. a) Industrial term loans

(Tk. in crore)

Yearly	Year	Disbursement	Recovery
	2005-06	9650.02	6759.52
	2006-07	12394.78	9068.45
	2007-08	20150.82	13624.20
	2008-09	19972.69	16302.48
	2009-10 ^P	25875.66	18982.70

Quarterly	Quarter	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	July-September, 2009	3905.32	1230.07	267.84	5403.23	2726.64	910.10	195.61	3832.35
	October-December, 2009	5271.08	1627.25	313.11	7211.44	3058.14	1373.82	290.10	4722.06
	January - March, 2010	4512.64	1359.58	340.64	6212.86	3164.15	1172.53	314.31	4650.99
	April - June, 2010 ^P	5309.37	1287.33	451.43	7048.13	3944.75	1550.39	282.16	5777.30
	July-June, 2009-10^P	18998.41	5504.23	1373.02	25875.66	12893.68	5006.84	1082.18	18982.70

Overdue and Outstanding

(Tk. in crore)

End June, 2010 ^P	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	3586.79 (+9.18)	2078.51 (+15.78)	760.49 (+17.72)	6425.79 (+11.36)	39075.32	13174.95	4291.4	56541.67

Source: SME & Special Programmes Department.

Note: - Figures in brackets indicate overdue as percentage of outstanding. P = Provisional.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

Disbursement of industrial term loans during April - June, 2010 stood higher at Tk.7048.13 crore compared to Tk.6212.86 crore during January - March, 2010. Recovery of industrial term loans was also higher at Tk.5777.30 crore during April - June, 2010 against Tk.4650.99 crore during January - March, 2010.

Overdue of industrial term loans at the end of June, 2010 stood at Tk.6425.79 crore which was 11.36% of the outstanding position at the end of June, 2010.

5. b) Outstanding position of SME loans

(Tk. In crore)

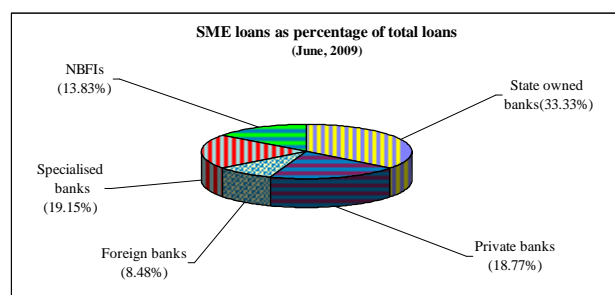
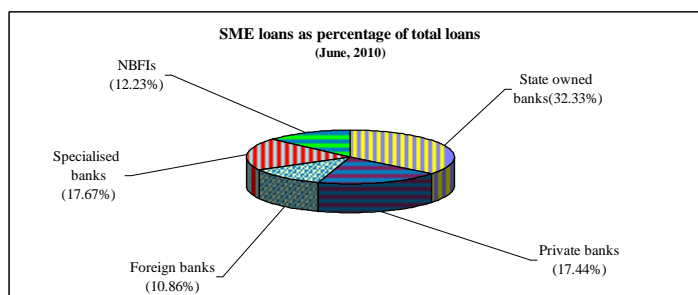
(₹. in crore)								
<div>Banks/Financial Institutions</div> <div>Quarter Ending</div>	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total	
June, 2009	Total Loans	49501.58	138776.39	15074.05	15377.74	12335.67	231065.43	
	SME Loans	16498.24 (33.33)	26047.45 (18.77)	1277.62 (8.48)	2944.09 (19.15)	1706.12 (13.83)	48473.52 (20.98)	
	Total Loans	50662.28	145333.86	14549.25	15381.73	12593.43	238520.55	
September, 2009	SME Loans	11474.65 (22.65)	24685.90 (16.99)	1276.05 (8.77)	3230.67 (21.00)	1818.50 (14.44)	42485.77 (17.81)	
	Total Loans	54931.53	157471.37	15324.52	16250.25	12949.10	256926.77	
	SME Loans	18612.29 (33.88)	25707.55 (16.33)	1582.21 (10.32)	3315.82 (20.40)	1929.71 (14.90)	51147.59 (19.91)	
December, 2009	Total Loans	58436.67	192683.80	13855.09	14336.37	12884.92	292196.85	
	SME Loans	18812.10 (32.19)	29535.69 (15.33)	1293.17 (9.33)	876.24 (6.11)	2101.64 (16.31)	52618.84 (18.01)	
	Total Loans	58868.59	176535.52	16199.40	17922.00	16096.31	285621.82	
June, 2010 ^P	SME Loans	19030.14 (32.33)	30796.23 (17.44)	1759.78 (10.86)	3166.06 (17.67)	1967.97 (12.23)	56720.18 (19.86)	
	% change of SME loans at the end of June, 2010 over June, 2009.		15.35	18.23	37.74	7.54	15.35	17.01

Source: SME & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.8246.66 crore or 17.01 percent to Tk.56720.18 crore at the end of June, 2010 as compared to Tk.48473.52 crore at the end of June, 2009. Institutional category-wise SME loans increased at the end of June, 2010 compared to June, 2009 in foreign banks (+37.74%), private banks (+18.23%), non-bank financial institutions (+15.35%), state owned banks (+15.35%) and specialised banks (7.54%).

The percentage share of SME loans for each category of institutions in total loans at the end of June, 2010 and at the end of June, 2009 are shown in the following pie-diagrams.



6. Public finance

a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009 ^R
NBR tax revenue	26192.90 (27050.00)	29905.12 (30500.00)	33987.04 (34456.00)	37219.32 (37479.00)	47435.66 (45970.00)	52527.25 (53000.00)
Non-NBR tax revenue	1237.00 (1250.00)	1421.45 (1450.00)	1526.17 (1719.00)	1854.39 (1768.00)	2312.44 (2042.00)	2652.90 (2526.00)
Total tax revenue	27429.90 (28300.00)	31326.57 (31950.00)	35513.21 (36175.00)	39073.71 (39247.00)	49748.10 (48012.00)	55180.15 (55526.00)

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2009-10 ^P							2008-09 ^R						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+...+4)	6	7=(5+6)	1	2	3	4	5=(1+...+4)	6	7=(5+6)
July	706.82	1592.31	735.69	803.74	3838.56	269.36	4107.92	893.18	1661.01	575.00	701.26	3830.45	258.64	4089.09
August	772.25	1709.87	704.47	791.90	3978.49	224.28	4202.77	679.22	1453.18	584.02	688.52	3404.94	199.22	3604.16
September	775.34	1639.46	1310.29	854.52	4579.61	163.04	4742.65	762.92	1591.92	1027.18	754.13	4136.15	235.57	4371.72
October	764.82	1871.76	942.35	912.83	4491.76	230.42	4722.18	669.58	1417.13	782.78	622.51	3492.00	158.17	3650.17
November	793.49	1980.21	963.62	939.04	4676.36	200.68	4877.04	744.09	1509.25	824.86	768.73	3846.93	195.56	4042.49
December	708.19	1897.12	1329.05	894.09	4828.45	191.13	5019.58	586.43	1291.73	1129.95	697.81	3705.92	151.70	3857.62
January	744.18	2012.69	986.31	941.55	4684.73	230.16	4914.89	874.91	1783.34	944.29	760.33	4362.87	192.93	4555.80
February	711.32	1835.33	1057.94	1061.07	4665.66	193.20	4858.86	620.88	1437.30	887.71	825.95	3771.84	204.41	3976.25
March	869.21	2206.38	1797.47	1047.10	5920.16	245.45	6165.61	730.34	1717.96	1420.43	783.52	4652.25	226.36	4878.61
April	799.56	2051.56	1426.05	967.89	5245.06	256.05	5501.11	944.65	1916.34	1136.68	799.79	4797.46	244.02	5041.48
May	810.69	2275.89	1577.04	1058.96	5722.58	265.04	5987.62	875.01	1933.93	1082.77	813.49	4705.20	244.05	4949.25
June	1059.75	3015.24	4245.69	1160.00	9480.68	323.44	9804.12	990.02	2433.76	3462.07	935.39	7821.24	342.28	8163.52
July-June	9515.62 (+1.54)	24087.82 (+19.56)	17075.97 (+23.22)	11432.69 (+24.93)	62112.10 (+18.25)	2792.24 (+5.25)	64904.34 (+17.62)	9371.23 (-2.40)	20146.85 (+14.01)	13857.74 (+17.99)	9151.43 (+5.13)	52527.25 (+10.73)	2652.90 (+14.72)	55180.15 (+10.92)
July	2010-11 ^P							2009-10 ^R						
	741.04 (+4.84)	2046.60 (+28.53)	820.45 (+11.52)	873.39 (+8.67)	4481.48 (+16.75)	N.A.	N.A.	706.82 (-20.86)	1592.31 (-4.14)	735.69 (+27.95)	803.74 (+14.61)	3838.56 (+0.21)	269.36 (+4.15)	4107.92 (+0.46)

Source: National Board of Revenue and Office of the Controller General of Accounts.

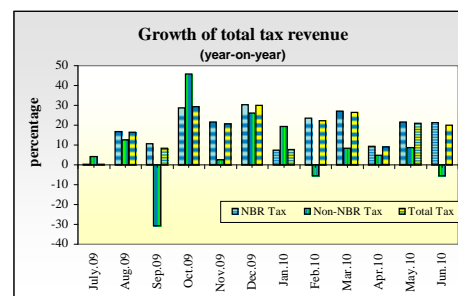
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A.= Not Available

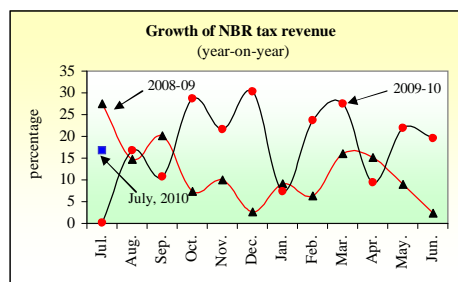
* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue collection during FY 2009 - 10 increased by Tk.9724.20 crore or 17.62 percent to Tk.64904.34 crore, against Tk.55180.15 crore during FY 2008 - 09. The NBR and Non-NBR tax revenue collection during FY 2009 - 10 were Tk.62112.10 crore and Tk.2792.24 crore respectively, against Tk.52527.25 crore and Tk.2652.90 crore respectively during FY 2008 - 09.



NBR tax revenue collection in July, 2010 stood lower by Tk.4999.20 crore or 52.73 percent to Tk.4481.48 crore against Tk.9480.68 crore collected in June, 2010. However, NBR tax revenue collection stood higher by Tk.642.92 crore or 16.75 percent against collection of Tk.3838.56 crore in July, 2009. Target for NBR tax revenue collection for FY 2010-11 is fixed at Tk. 72584.00 crore.



b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47
2008-2009	16035.28	12401.96	3633.32	49790.79
2009-2010	25553.69	13963.05	11590.64	61381.43

(In crore taka)

Months	2009-2010				2008-2009			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1998.28	1083.70	914.58	50705.37	1389.64	968.40	421.24	46578.71
August	2006.10	1242.04	764.06	51469.43	1125.83	971.72	154.11	46732.82
September	2070.71	939.39	1131.32	52600.75	1129.88	946.37	183.51	46916.33
October	2289.59	1169.43	1120.16	53720.91	1036.04	843.77	192.27	47108.60
November	1918.26	1141.19	777.07	54497.98	1047.69	951.32	96.37	47204.97
December	1667.22	1141.86	525.36	55023.34	898.34	726.94	171.40	47376.37
January	2353.39	1169.78	1183.61	56206.95	1492.96	1087.68	405.28	47781.65
February	2147.56	1166.09	981.47	57188.42	1466.24	1113.12	353.12	48134.77
March	2456.00	1323.58	1132.42	58320.84	1510.96	1394.14	116.82	48251.59
April	2136.97	1199.84	937.13	59257.97	1483.99	1150.97	333.02	48584.61
May	2156.04	1187.77	968.27	60226.24	1555.50	1129.60	425.90	49010.51
June	2353.57	1198.39	1155.18	61381.42	1898.21	1117.93	780.28	49790.79
July-June	25553.69	13963.05	11590.64	61381.42	16035.28	12401.96	3633.32	49790.79
	(+59.36)	(+12.59)	(+219.01)	(+23.28)	(+13.68)	(+7.03)	(+44.28)	(+7.87)
July	2010-2011^P				2009-2010			
	1598.01	973.74	624.27	62005.69	1998.28	1083.70	914.58	50705.37
	(-20.03)	(-10.15)	(-31.74)	(+22.29)	(+43.80)	(+11.91)	(+117.12)	(+8.86)

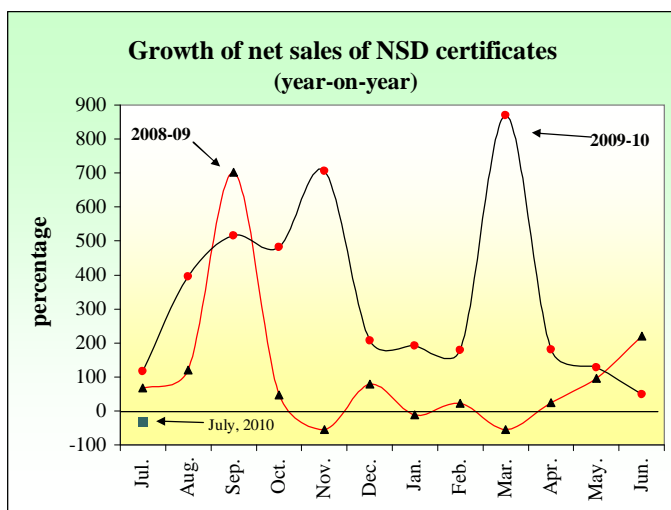
Source:-National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional

Sales of NSD certificates in July, 2010 stood lower at Tk.1598.01 crore against Tk.1998.28 crore in July, 2009. Repayment of NSD certificates in July, 2010 also stood lower at Tk.973.74 crore against Tk.1083.70 crore in July, 2009.

Net borrowing of the government through NSD certificates in July, 2010 was lower at Tk.624.27 crore against Tk.914.58 crore in July, 2009.

Outstanding borrowing of the government through NSD certificates as of end July, 2010 stood at Tk.62005.69 crore, recording an increase of Tk.11300.32 crore or 22.29 percent against Tk.50705.37 crore as of end July, 2009.



c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [@] at current market price	Domestic outstanding debt (end of the period)	Total domestic outstanding debt as % of GDP [@] at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008	11531.50	4008.68	15540.18	7016.78	22556.96	4.13	94010.79	17.22
2008-2009	10527.40	4405.51	14932.91	7037.17	21970.08	3.57	108943.70	17.72
2009-2010	-4376.00	12256.14	7880.14	10218.86	18099.00	2.62	116823.84	16.92
July, 2010 ^P	-327.30	816.47	489.17	-183.78	305.39	-	117313.01	-
July, 2009 ^R	-700.00	1003.08	303.08	81.86	384.94	-	109246.78	-

1/ : Excludes interest

2/ : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

3/ : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget financing of the government in July, 2010 stood lower at Tk.3.05 billion, against Tk.3.85 billion in July, 2009. Of this financing, net foreign financing stood lower at (-) Tk.1.84 billion in July, 2010 against Tk.0.82 billion in July, 2009. On the other hand, total domestic financing in July, 2010 stood higher at Tk. 4.89 billion, against Tk.3.03 billion in July, 2009. Outstanding domestic debt in July, 2010 increased by Tk.80.66 billion or 7.38 percent to Tk.1173.13 billion, against Tk.1092.47 billion in July, 2009.

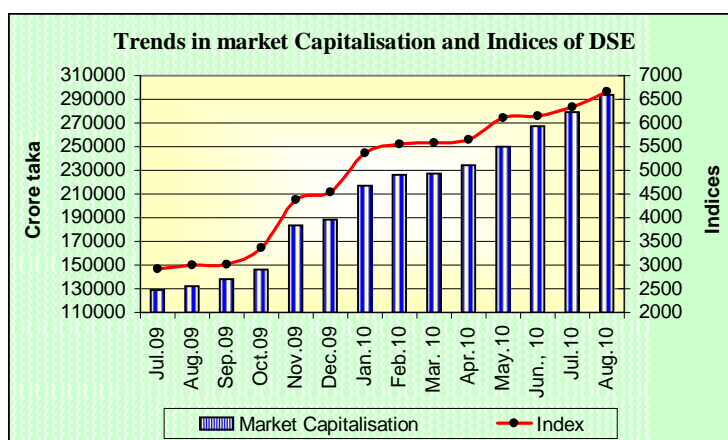
7. Capital market developments

Annual capital market developments (DSE)					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34
2009	415	52163.20	188449.30	147530.10	4535.53

Monthly capital market developments(DSE)					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
August, 09	445	46242.20	132347.30	13431.38	2998.19
September, 09	446	46333.40	138299.10	8266.37	3016.32
October, 09	390	46005.10	146194.70	21050.60	3364.26
November, 09	404	51392.50	183713.90	17981.76	4380.95
December, 09	415	52163.20	188449.30	17926.33	4535.53
January, 10	418	52525.80	217136.80	26286.94	5367.11
February, 10	429	54806.50	226461.70	24998.21	5560.56
March, 10	437	56658.40	227555.80	17511.60	5582.33
April, 10	439	57191.40	234496.90	19130.32	5654.88
May,10	448	59297.00	249929.20	38623.84	6107.81
June, 10	450	60726.30	267096.60	38773.37	6153.68
July, 10	451	61030.50	279368.60	32276.93	6342.76
August, 10	461	62871.30	293978.10	39443.81	6657.97

Source : Dhaka Stock Exchange.

The General index at the end of August, 2010 stood higher at 6657.97 compared to 6342.76 at the end of July, 2010. Total market capitalisation of all shares and debentures of the listed securities at the end of August, 2010 also stood higher at Tk. 293978.10 crore, indicating Tk.14609.50 crore or 5.23 percent higher than Tk.279368.60 crore at the end of July, 2010.



8. Imports

a) Import payments, import L/C settlement and import LCs opened

(In million US\$)

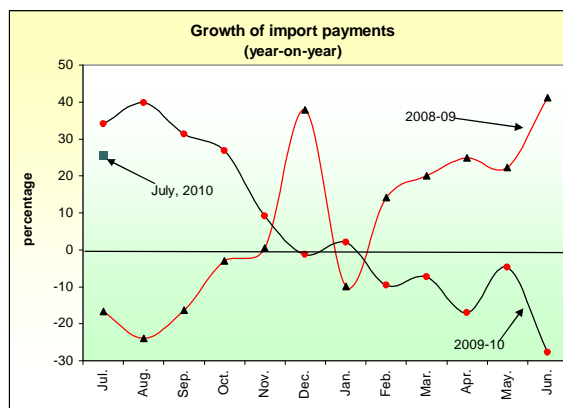
	Import payments (c&f)		Import LCs settlement		Import LCs opened	
<u>Year</u>	<u>2009-10</u> 23738.40 (+5.47)	<u>2008-09</u> 22507.10 (+4.06)	<u>2009-10</u> 22969.10 (+7.11)	<u>2008-09</u> 21444.35 (+5.26)	<u>2009-10</u> 28656.96 (+31.44)	<u>2008-09</u> 21802.74 (-10.77)
<u>Month</u>	Import payments (c&f)		Import LCs settlement		Import LCs opened	
	2009-10 ^R	2008-09	2009-10 ^R	2008-09	2009-10 ^R	2008-09
July	1726.40	2071.40	1672.57	1952.76	2126.59	2331.89
August	1584.70	2083.90	1576.10	1894.64	2289.71	1943.57
September	1813.50	2168.20	1598.57	2084.02	2022.05	2357.36
October	2032.00	2092.70	2010.92	1967.39	2367.10	1373.26
November	1820.50	1813.00	1717.80	1686.28	2355.51	1765.05
December	2180.50	1581.70	2141.45	1530.30	2033.85	1405.52
January	1861.20	2067.50	1839.65	1999.25	2294.91	1583.22
February	1818.60	1592.50	1715.26	1677.55	2066.49	1754.60
March	2353.60	1961.00	2316.36	1845.94	2620.37	1902.59
April	2220.20	1777.30	2079.68	1669.27	2609.25	1830.94
May	2127.00	1739.20	2132.24	1605.21	2940.04	1690.55
June	2200.20	1558.70	2168.50	1532.11	2931.09	1864.19
July - June	23738.40 (+5.47)	22507.10 (+4.06)	22969.10 (+7.11)	21444.72 (+5.26)	28656.96 (+31.44)	21802.74 (-10.77)
	2010-11^P	2009-10	2010-11^P	2009-10	2010-11^P	2009-10
July	2168.20	1726.40	2096.11	1672.57	3003.33	2126.59
August	N.A.	1584.70	2375.30	1576.10	3057.40	2289.71
July - August		3311.10 (-20.32)	4471.41 (+37.64)	3248.67 (-15.56)	6060.73 (+37.24)	4416.30 (+3.29)

Source: Statistics Department, Foreign Exchange Policy Department

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in July, 2010 stood lower by US\$32.00 million or 1.45 percent to US\$2168.20 million, against US\$2200.20 million in June, 2010. However, this was higher by US\$ 441.80 million or 25.59 percent than US\$ 1726.40 million in July, 2009. Import payments during FY 2009-10 increased by US\$1231.30 or 5.47 percent to US\$ 23738.40 million compared to US\$ 22507.10 million during FY 2008-09. Of the total import payments in July, 2010 imports under Cash and for EPZ stood at US\$2066.30 million, import under Loans/Grants US\$4.60 million, import under direct investment US\$8.30 million and short term loan by BPC US\$89.00 million.



Settlement of import LCs in August, 2010 stood higher by US\$279.19 million or 13.32 percent to US\$2375.30 million compared to US\$2096.11 million in July, 2010. This was also higher by US\$799.20 million or 50.71 percent against US\$1576.10 million in the same month of the previous year. Settlement of import LCs during July - August, 2010 - 11 increased by US\$1222.74 million or 37.64 percent to US\$4471.41 million against US\$3248.67 million during July - August 2009-10.

Fresh opening of import LCs in August, 2010 stood higher by US\$54.07 million or 1.80 percent to US\$3057.40 million compared to US\$3003.33 million in July, 2010. This was also higher by US\$767.69 million or 33.53 percent than US\$2289.71 million in the same month of the previous year. Fresh opening of import LCs during July - August, 2010-11 increased by US\$1644.43 million or 37.24 percent to US\$6060.73 million against US\$4416.30 million during July - August, 2009-10.

b) Sector-wise fresh opening, settlement and outstanding of import LCs

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs in July, 2010 and July, 2009 are shown below:

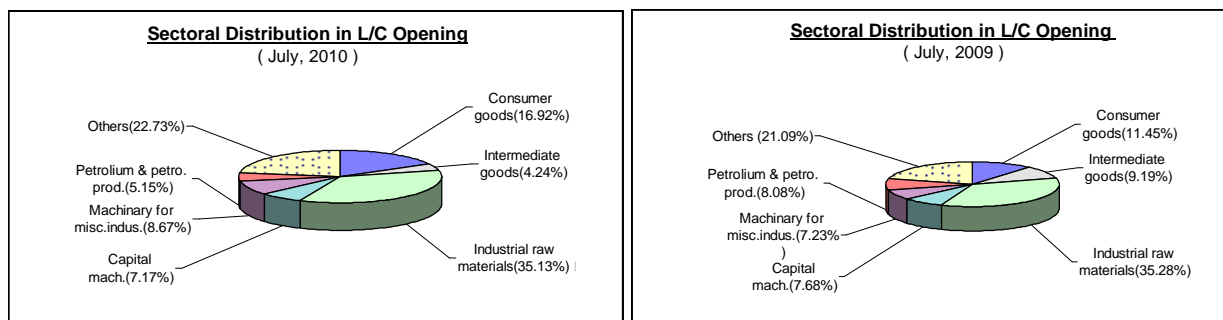
(In million US\$)

Sectors / Commodities	July, 2010			July, 2009			July, 2010 over July, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	508.03	226.66	1340.51	243.46	111.18	709.14	+264.58	+115.49	+631.37
B. Intermediate goods	127.31	97.89	619.86	195.49	138.25	493.82	-68.18	-40.36	+126.04
C. Industrial raw materials	1055.04	922.05	5722.76	750.17	657.15	3313.67	+304.87	+264.91	+2409.09
D. Capital machinery	215.40	130.02	1321.19	163.38	115.39	928.34	+52.02	+14.63	+392.85
E. Machinery for misc. industry	260.26	185.53	1198.92	153.81	147.96	748.54	+106.45	+37.57	+450.39
F. Petroleum & petro.products	154.56	139.02	928.58	171.80	166.50	894.17	-17.24	-27.49	+34.41
G. Others	682.73	394.94	3745.57	448.48	336.15	2047.64	+234.24	+58.79	+1697.93
Total	3003.33	2096.11	14877.39	2126.59	1672.57	9135.31	+876.73	+423.54	+5742.08
of which back to back	373.83	305.21	2167.74	231.09	276.11	1446.50	+142.74	+29.10	+721.24

Source: Foreign Exchange Policy Department

The above table shows significant increase in opening of import LCs for industrial raw materials & consumer goods and some increases in machinery for misc. industry and capital machinery. On the other hand intermediate goods and petroleum & petro.products declined in July, 2010 as compared to the same month of the previous year.

The developments of each sector's share in total L/C opening in July, 2010 and July, 2009 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs in July, 2010 and July, 2009 are given at Appendix.

c) Projected Data on Opening of Import LCs and Probable Liabilities against back to back LCs of Scheduled Banks

(In million US\$)

2010	Opening of import LCs	Probable liabilities of Banks against back to back LCs
September	3203.42	945.70
October	3242.88	961.97
November	3314.09	994.06
September-November	9760.39	2901.74

Source: Monetary Policy Department, Bangladesh Bank.

Opening of import LCs and probable liabilities of banks against back to back LCs have been projected by the scheduled banks at US\$9760.39 million and US\$2901.74 million respectively during September - November, 2010.

9. Exports

a) Annual and monthly trends in exports

(In million US\$)

	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010^R</u>
A. Annual exports	14110.80 (+15.87)	15565.19 (+10.31)	16204.65 (+4.11)
B. Monthly exports	Month	<u>2009 - 2010^R</u>	<u>2008 - 2009</u>
	July ^R	1438.18	1543.09
	August	1367.79	1358.09
	September	1060.22	1478.02
	October	1024.00	867.69
	November	1197.52	1297.47
	December	1172.89	1195.83
	January	1426.21	1378.05
	February	1315.11	1217.37
	March	1515.75	1280.36
	April	1390.40	1176.29
	May	1543.83	1322.83
	June	1723.52	1421.55
	July-June	16204.65 (+4.11)	15565.19 (+10.31)
	July	2010 - 2011^P 1817.81 (+26.40)	2009 - 2010^R 1438.18 (-6.80)

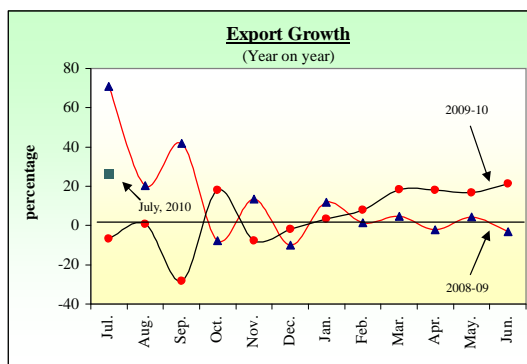
Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in July, 2010 stood higher by US\$94.29 million or 5.47 percent at US\$1817.81 million compared to US\$1723.52 million in June, 2010 according to EPB data. This was also higher than US\$1438.18 million of July, 2009. The year-on-year growth stood at 26.40 percent in July FY11.

Total export receipts during FY 2009 - 10 increased by US\$639.46 million or 4.11 percent to US\$16204.65 million as compared to US\$15565.19 million during FY 2008-09. □



Category-wise data on exports* during FY 2009-10 and FY 2008-09 are given in the next page:

*=Category-wise data on exports are not available for July, 2010.

b) Category-wise exports

(In million US\$)

Particulars	FY 2009-10		FY 2008-09		Changes during FY 2009-10 over FY 2008-09			
					In absolute amount		In percentage	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	44.71	196.27	34.47	148.21	+10.24	+48.06	+29.71	+32.43
2. Jute goods (excl. carpet) (In lakh ton)	9.06	534.48	5.54	324.92	+3.51	+209.56	+63.38	+64.50
3. Tea (In million Kg.)	2.35	5.65	6.10	12.27	-3.75	-6.62	-61.48	-53.95
4. Frozen food (In million pound)	129.81	437.40	111.61	455.55	+18.20	-18.15	+16.31	-3.98
5. Leather (In million square feet)	112.49	226.10	71.28	178.20	+41.21	+47.90	+57.81	+26.88
6. Woven garments (In lakh dozen)	1728.00	6013.43	1695.98	5918.97	+32.02	+94.46	+1.89	+1.60
7. Knitwear (In lakh dozen)	2926.99	6483.29	2908.28	6427.29	+18.72	+56.00	+0.64	+0.87
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	102.87	---	195.44	---	-92.57	---	-47.36
	(153.25)	(38.55)	(255.24)	(107.52)	(-101.99)	(-68.97)	-39.96	-64.15
9. Agricultural products* (In thousand metric ton)	50.23	116.47	42.79	99.18	+7.45	+17.29	+17.40	+17.43
10. Engin. & Electro. goods	---	333.85	---	224.00	---	+109.85	---	+49.04
11. Others	---	1754.84	---	1581.16	---	+173.68	---	+10.98
TOTAL	---	16204.65	---	15565.19	---	+639.46	---	+4.11

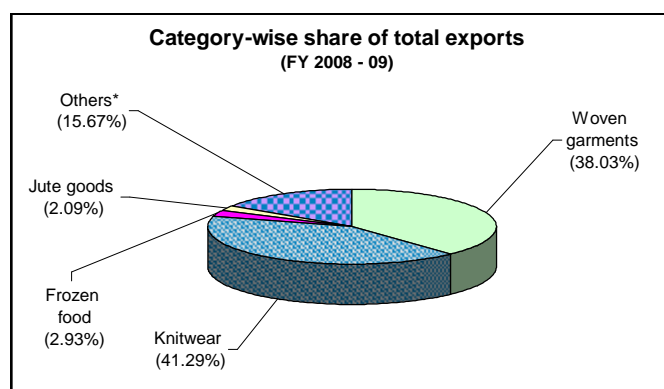
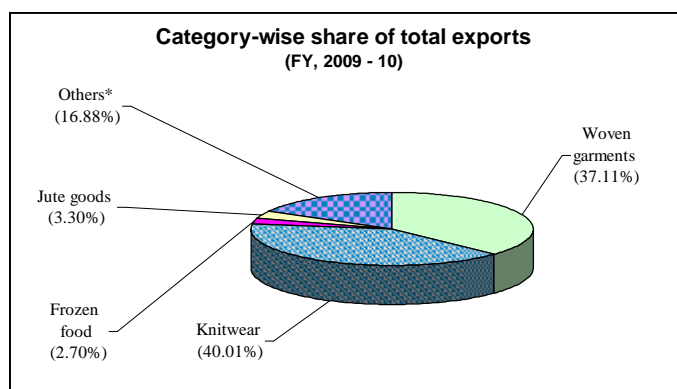
Source : Export Promotion Bureau

--- = Not available.

* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during FY 2009 - 10 exports of jute goods (excl. carpet), engineering & electronic goods, woven garments, knitwear, raw jute, leather and agricultural products experienced some increase compared to the same period of the previous year.

On the other hand, exports of chemical products, frozen food and tea declined during FY 2009 - 10 compared to the same period of the previous year.



10. Remittances

Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2007-08 7914.78 (+32.39)	2008-09 9689.26 (+22.42)	2009-10^R 10987.40 (+13.40)
B. Monthly remittances	Month	2010 -11^P	2009-10^R
	July	857.31	885.38
	August	938.92	935.15
	July - August	1796.23 (-1.33)	1820.53 (+18.01)

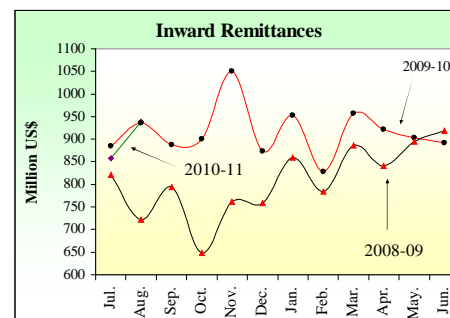
Source :Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in August, 2010 stood higher at US\$938.92 million against US\$857.31 million of July, 2010. This was also higher by US\$3.77 million against US\$935.15 million of August, 2009.

Total remittances receipts during July-August, 2010 decreased by US\$24.30 million or 1.33 percent to US\$ 1796.23 million against US\$1820.53 million during July-August, 2009.



11. Foreign exchange holdings abroad

(a) Gross foreign exchange reserves of Bangladesh Bank :

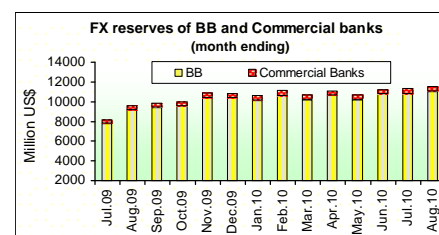
(In million US\$)

A. Outstanding stock at the end of the year	2007- 08 6148.82 (+21.11)	2008- 09 7470.96 (+21.50)	2009- 10^R 10749.74 (+43.89)
B. Outstanding stock at the end of the month	Month / Year	2010-11^P	2009-10^R
	July	10749.18	7741.46
	August	10992.49 (+20.06)	9155.74 (+53.47)

Source :Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$10992.49 million (with ACU liability of US\$ 691.04 million) as of end August, 2010, against US\$10749.18 million (with ACU liability of US\$ 309.28 million) by end July, 2010. The gross foreign exchange reserves, without ACU liability is equivalent to import payments of 5.11 months according to imports of US\$ 2015.02 million per month based on the previous 12 months average (August, 2009-July, 2010).



(b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks stood lower at US\$ 545.19 million by end August, 2010 against US\$576.28 million by end July, 2010. However, this was higher than the balance of US\$463.58 million by end August, 2009.

12. Balance of payments

(In million US\$)

	FY 2009-10 ^P	July, 2009	July, 2010 ^P
Trade balance	-5152	-113	-129
Exports f.o.b(including EPZ) ^{1/}	16236	1442	1825
Imports f.o.b(including EPZ)	-21388	-1555	-1954
Services	-1237	-153	-174
Receipts	2471	124	159
Payments	-3708	-277	-333
Income	-1487	-128	-99
Receipts	52	4	8
Payments	-1539	-132	-107
Of which:Official interest payments	-215	-20	-17
Current transfers	11610	926	902
Official transfers	122	0	0
Private transfers	11488	926	902
of which : Workers' remittances	10987	885	857
<u>Current account balance</u>	<u>3734</u>	<u>532</u>	<u>500</u>
<u>Capital account</u>	<u>442</u>	<u>2</u>	<u>1</u>
Capital transfers	442	2	1
<u>Financial account</u>	<u>-755</u>	<u>-4</u>	<u>-499</u>
i) Foreign direct investment(net)	636	57	58
ii) Portfolio investment	-117	31	12
iii) Other investment	-1274	-92	-569
MLT loans ^{2/}	1601	62	30
MLT amortization payments	-687	-59	-58
Other long-term loans (net)	-156	5	-19
Other short-term loans (net)	231	21	24
Other capital	-903	-110	52
Trade credit (net)	-1045	-133	-560
DMBs and NBDCs	-315	122	-38
Assets	-410	55	-85
Liabilities	95	67	47
<u>Errors and omissions</u>	<u>-556</u>	<u>-44</u>	<u>76</u>
<u>Overall balance</u>	<u>2865</u>	<u>486</u>	<u>78</u>
Reserve assets	-2865	-486	-78
Bangladesh Bank	-2865	-486	-78
Assets	-3616	-266	193
Liabilities	751	-220	-271

Source :Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional.

Trade balance recorded a higher deficit of US\$129 million in July, 2010 compared to the deficit of US\$113 million in July, 2009. However, due to larger current transfers of US\$902 million current account balance recorded a surplus of US\$500 million in July, 2010 against the surplus of US\$532 million in July, 2009. The overall balance showed a surplus of US\$78 million in July, 2010 against the surplus of US\$486 million in July, 2009.

13. Foreign Aid

(In million US\$)

Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52
2007-2008	83.31	0.00	1873.39	1956.70	580.16	1376.54
2008-2009	37.56	0.00	1626.47	1664.03	641.20	1022.83
FY2009-10^R						
FY2008-09						
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment ^R (Principal)	Net Foreign Aid
July	0.00	0.00	70.85	70.85	59.00	11.85
August	0.00	0.00	43.82	43.82	29.00	14.82
September	35.80	0.00	189.37	225.17	40.00	185.17
October	0.00	0.00	96.93	96.93	78.40	18.53
November	0.00	0.00	800.23	800.23	41.60	758.63
December	35.00	0.00	208.95	243.95	90.30	153.65
January	0.00	0.00	41.92	41.92	77.20	-35.28
February	0.00	0.00	50.79	50.79	31.70	19.09
March	17.50	0.00	187.77	205.27	5.80	199.47
April	0.00	0.00	50.19	50.19	113.00	-62.81
May	0.00	0.00	82.40	82.40	55.00	27.40
June	0.00	0.00	252.93	252.93	66.40	186.53
July-June	88.30	0.00	2076.14	2164.44	687.40	1477.04
FY2010-11^P						
FY2009-10^R						
July	0.00	0.00	31.12	31.12	57.60	-26.48
	0.00	0.00	70.85	70.85	59.00	11.85

Source: Economic Relation Division(ERD), Ministry of Finance.

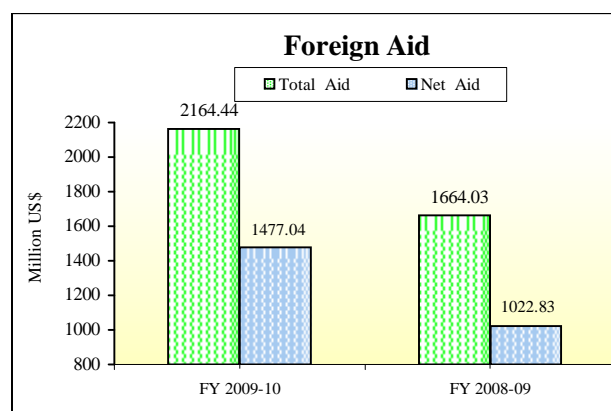
Notes: P=Provisional; R = Revised

Aid disbursements in July, 2010 stood lower at

US\$31.12 million, compared to US\$70.85 million in July, 2009.

Net receipts of foreign aid in July, 2010 stood at US\$

(-) 26.48 million, against US\$11.85 million in July, 2009.



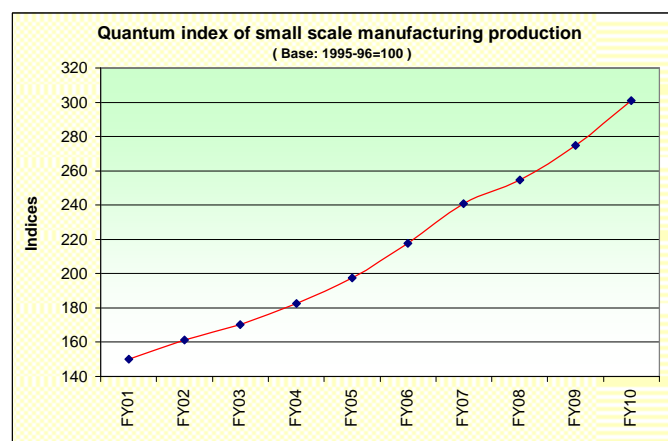
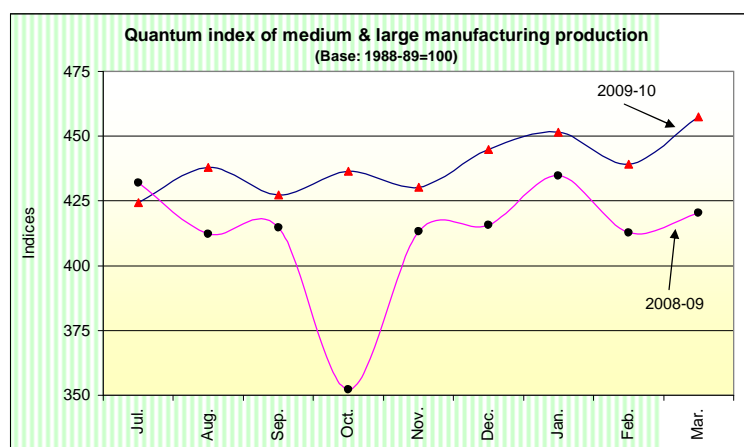
14. Industrial Production

Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2008-09 413.40 (+7.43)		FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)	
	March, 2010	Jul.-March, 2009-10 ^P	March, 2009	Jul.-March, 2008-09 ^P	% Changes of March, 2010 over March, 2009	% Change during Jul.-March, 2009-10 over Jul.-March, 2008-09
1	2	3	4	5	6	7
1. General index	457.56	438.83	420.32	411.97	+8.86	+6.52
2. Sub-indices						
i) Food bever. & tobacco	255.34	314.84	237.07	288.43	+7.71	+9.15
ii) Jute, cott. w. appl. & leather	670.59	564.32	600.86	562.20	+11.61	+0.38
iii) Wood product incl. furniture	324.09	306.88	301.74	293.32	+7.41	+4.62
iv) Paper and paper product	502.00	501.86	502.11	491.87	-0.02	+2.03
v) Chemical, petro & rubber	377.79	416.35	342.97	325.38	+10.15	+27.96
vi) Non-metalic product	535.63	522.91	519.46	511.33	+3.11	+2.27
vii) Basic metal product	191.19	193.26	349.97	349.95	-45.37	-44.78
viii) Fabricated metal product	192.38	187.96	175.40	175.00	+9.68	+7.40

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 438.83 during July-March, 2009-10, recording an increase of 6.52 percent over July-March, 2008-09.

Indices recording increases during July-March, 2009-10 compared to the same period of the preceding year are : Chemical, petro.& rubber (+ 27.96%), Food beverage & tobacco (+ 9.15%), Fabricated metal product (+ 7.40%), Wood product incl. furniture(+ 4.62%), Non-metalic product (+ 2.27%), Paper & paper prod. (+ 2.03%) and Jute, cott. w. appl & leather (0.38%). On the other hand, index recording decreases during July-March, 2009-10 compared to the same period of the preceding year is : Basic metal product (- 44.78%) .

The general index of small scale manufacturing industry during the FY10 increased by 9.48 percent to 300.86 as compared to 274.81 during FY 09. □

15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2004-05	300.49	261.33	235.20	3.91	29.83	33.74	8.99	13.55	7.48
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08	336.33	297.74	262.01	5.41	29.16	34.57	12.17	13.29	9.98
FY2008-09	343.32	321.66	283.06	7.96	22.17	30.13	14.83	21.29	11.46
FY2009-10 ^P	350.51	336.36	296.00	5.56	28.99	34.55	8.05	19.61	5.31
Particulars			July - August, 2010			July - August, 2009			
1. Imports (Rice & Wheat)			6.03			1.31			
2. Procurement (Rice & Wheat)			2.63			4.05			
3. Distribution (Rice & Wheat)			1.20			2.04			
4. Food Stock			7.77**			13.76**			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : E=Estimated..

*=After 12% deduction for FY08, FY09 & FY10 and 10% for other years for seed, feed, waste etc. ** including transit stock

The actual production of foodgrains during FY 2009-10 stood at 336.36 lakh metric tons. Import of foodgrains during July-August, 2010 stood higher at 6.03 lakh metric tons compared to 1.31 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood lower at 7.77 lakh metric tons at the end of August, 2010 compared to 13.76 lakh metric tons at the end of August, 2009. □

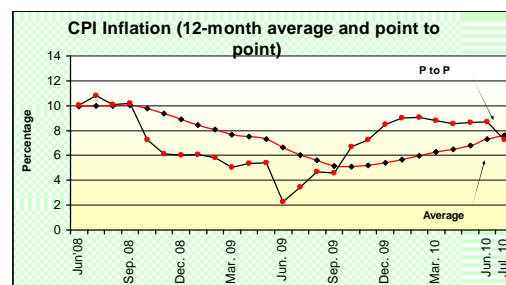
16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
2008-2009	206.43	6.66	221.64	7.19	186.67	5.91	208.02	2.25	222.13	0.25	189.98	5.94
2009-2010												
July	207.02	6.04	222.27	6.31	187.25	5.72	214.01	3.46	231.42	3.34	191.33	3.74
August	207.83	5.60	223.19	5.72	187.95	5.55	216.99	4.69	234.80	4.93	194.16	4.54
September	208.64	5.15	224.13	5.15	188.62	5.30	219.80	4.60	239.00	4.98	195.10	4.28
October	209.81	5.11	225.60	5.14	189.40	5.23	223.36	6.71	244.54	7.78	195.56	5.07
November	211.06	5.21	227.07	5.25	190.40	5.33	222.14	7.24	241.55	7.84	196.87	6.44
December	212.51	5.42	228.81	5.48	191.48	5.53	222.33	8.51	241.59	9.50	197.26	7.04
January	214.04	5.67	230.73	5.80	192.48	5.66	222.38	8.99	241.65	10.56	197.29	6.53
February	215.58	5.95	232.72	6.20	193.44	5.73	222.50	9.06	241.70	10.93	197.53	6.14
March	217.08	6.26	234.68	6.71	194.31	5.68	222.61	8.78	241.49	10.80	198.09	5.60
April	218.53	6.51	236.58	7.17	195.17	5.60	222.49	8.54	240.48	10.47	199.31	5.46
May	220.02	6.78	238.54	7.64	196.01	5.51	223.59	8.65	242.09	10.72	199.69	5.34
June	221.53	7.31	240.55	8.53	196.84	5.45	226.11	8.70	246.29	10.88	199.94	5.24
2010-11^P												
July	222.82	7.63	242.23	8.98	197.62	5.54	229.55	7.26	251.59	8.72	200.65	4.87

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) increased to 7.63 percent in July, 2010 from 7.31 percent of June, 2010.

The rate of inflation on point to point basis moderated to 7.26 percent in July, 2010 from 8.70 percent of June, 2010.



17. Financial Sector Prices:

a) Interest Rate Development ^{1/}:

Period	Treasury Bills			B.B. Bills	BGTB				Repo	Rev. Repo	Call Rate	Lending Rate	Deposit Rate
	91-Day	182-Day	364-Day		5-Year	10-Year	15-Year	20-Year					
2009-10^R													
July	1.86	3.75	5.01	...	8.20	9.42	9.39	8.97	...	...	1.08	...	...
August	...	...	...	0.96	7.47	8.55	8.59	8.59	...	...	0.72	...	...
September	2.05	3.50	4.33	1.00	7.49	8.43	8.80	...	8.50	...	4.39	11.59	6.57
October	2.14	3.51	4.57	1.04	7.80	8.75	8.69	9.10	...	2.50	2.82	...	...
November	2.30	...	4.60	2.50	7.80	...	...	...	4.50	2.50	4.43	...	...
December	2.30	3.54	4.61	2.48	7.80	8.75	8.69	9.10	4.50	2.50	5.05	11.49	6.35
January	2.34	3.55	4.61	2.50	7.80	...	8.74	...	4.50	2.50	4.83	...	...
February	...	3.56	4.62	...	7.82	8.75	8.74	9.11	4.50	2.50	4.51	...	...
March	...	3.54	4.63	2.53	7.85	8.76	8.75	9.15	4.50	2.50	3.51	11.32	6.12
April	2.34	3.42	4.15	2.55	7.85	8.77	8.77	9.17	4.50	2.50	4.36	...	...
May	2.37	3.52	4.20	2.55	...	8.77	8.80	9.19	4.50	2.50	5.18	...	...
June	2.42	3.51	4.24	2.54	7.87	8.78	8.80	9.15	4.50	2.50	6.46	11.23	5.96
2009-10^P													
July	2.43	3.51	4.24	2.53	7.88	8.79	8.85	9.20	4.50	2.50	3.33	...	...
August	...	...	...	...	7.88	8.82	8.86	9.23	5.50	3.50	6.58	...	...

Source: MPD, DMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised.

Repo rate (1-2 Day tenure) and reverse repo rate (1-2 Day tenure) increased to 5.50 percent and 3.50 percent since August 19, 2010 which were 4.50 percent and 2.50 percent upto August 18, 2010 respectively. The weighted average call money rate in the inter-bank money market increased to 6.58 percent in August, 2010 as compared to 3.33 percent in July, 2010.

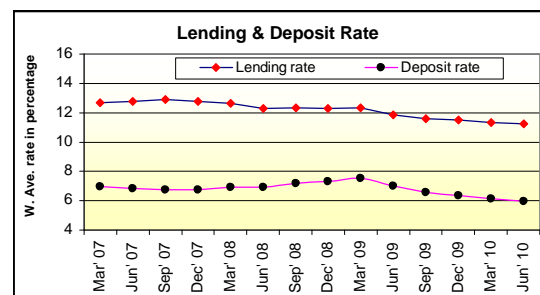
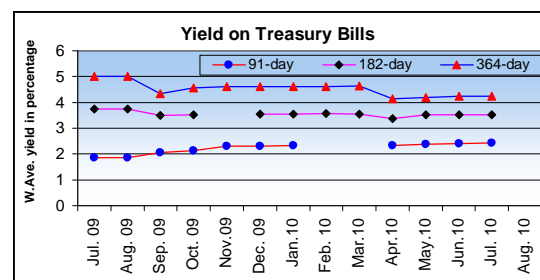
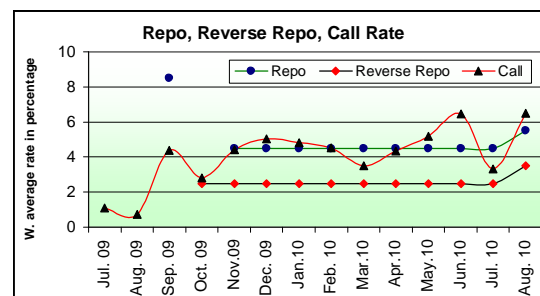
The weighted average yield on 30-Day Bangladesh bank bills decreased to 2.53 percent in July, 2010 as compared to 2.54 percent in June, 2010.

□

The weighted average yield on 91-Day treasury bill increased to 2.43 percent in July, 2010 as compared to 2.42 percent in June, 2010. The weighted average yield on 182-Day and 364-Day treasury bills remained unchanged at 3.51 percent and 4.24 percent as those were in July, 2010 respectively.

The weighted average yield on 10-Year, 15-Year and 20-Year BGTB in August, 2010 increased to 8.82 percent, 8.86 percent and 9.23 percent as compared to 8.79 percent, 8.85 percent and 9.20 percent in July, 2010 respectively. The weighted average yield on 5-Year BGTB remained unchanged at 7.88 percent in August, 2010 as it was in July, 2010.

The lending rate (calculated on quarterly basis) of scheduled banks stood lower at 11.23 percent in June, 2010 as compared to 11.32 percent in March, 2010. The deposit rate (also calculated on quarterly basis) of scheduled banks also stood lower at 5.96 percent in June, 2010 as compared to 6.12 percent in March, 2010.



b) Exchange Rate Movements ^{2/} :

(Taka per US\$)

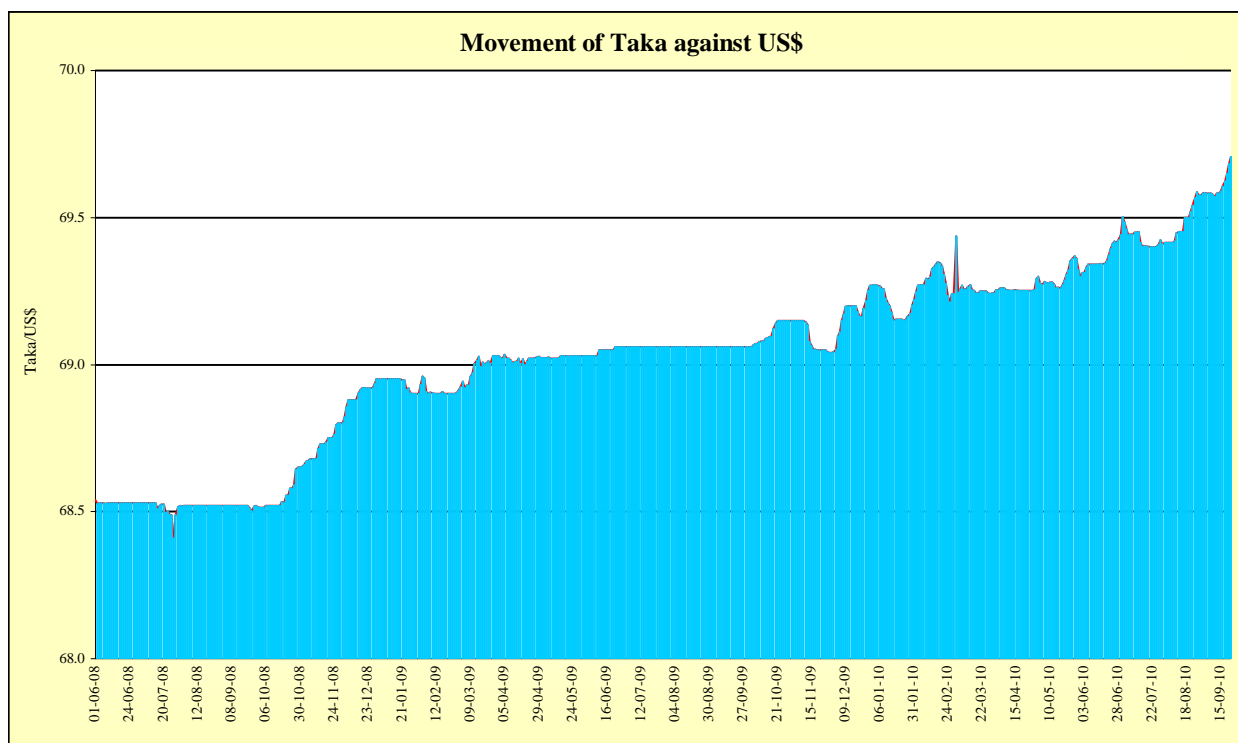
Month	2009-10 ^R		2010-11 ^P	
	Month Average	End Month	Month Average	End Month
July	69.0602	69.0600	69.4370	69.4100
August	69.0600	69.0600	69.4886	69.5850
September	69.0600	69.0600		
October	69.1019	69.1500		
November	69.0956	69.0400		
December	69.1657	69.2600		
January	69.2059	69.1700		
February	69.2931	69.2450		
March	69.2523	69.2425		
April	69.2565	69.2850		
May	69.3022	69.3550		
June	69.3579	69.4450		

Source : Statistics Department & MPD.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.69.59 at the end of August, 2010 from Tk.69.45 at the end of June, 2010. Taka depreciated by 0.20 percent as of end August, 2010 over end June, 2010.



APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July, 2010			July, 2009			Changes in July, 2010 over July, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	508.03	226.66	1340.51	243.46	111.18	709.14	+264.58	+115.49	+631.37
Rice and wheat	261.29	65.65	567.51	55.17	16.75	200.44	+206.12	+48.90	+367.08
Sugar and salt	138.48	46.42	349.45	57.25	10.82	201.32	+81.22	+35.60	+148.14
Milk food	11.10	13.12	98.43	2.47	6.38	58.41	+8.63	+6.74	+40.03
Edible oil (refind)	23.08	1.60	60.39	13.21	4.43	17.06	+9.87	-2.83	+43.33
All kinds of fruits	7.37	11.44	22.56	9.97	7.53	17.88	-2.60	+3.91	+4.67
Pulses	15.07	48.06	123.54	40.45	26.79	113.10	-25.37	+21.27	+10.44
Onion	18.12	12.62	32.55	23.13	18.22	24.27	-5.01	-5.60	+8.28
Spices	15.28	12.62	22.99	13.97	6.91	18.15	+1.30	+5.71	+4.84
Second hand clothings	0.01	0.62	0.29	0.00	0.00	0.13	+0.01	+0.62	+0.16
Drugs and medicines(finished)	9.53	6.46	34.96	16.63	5.85	35.86	-7.11	+0.61	-0.91
Others	8.70	8.06	27.83	11.20	7.50	22.53	-2.49	+0.56	+5.30
B. Intermediate goods	127.31	97.89	619.86	195.49	138.25	493.82	-68.18	-40.36	+126.04
Coal	0.39	6.36	9.09	3.48	4.78	12.27	-3.09	+1.57	-3.18
Cement	0.62	0.41	10.15	1.74	0.19	4.33	-1.12	+0.22	+5.82
Clinker & limestone	26.38	21.86	91.89	21.39	8.73	68.58	+4.99	+13.13	+23.31
B. P. sheet	43.07	17.05	195.81	40.98	22.96	108.22	+2.08	-5.91	+87.59
Tin plate	3.75	0.32	6.89	0.91	0.14	3.53	+2.85	+0.19	+3.36
Scrap Vessels	0.00	0.00	4.73	49.62	47.14	15.97	-49.62	-47.14	-11.23
Iron and steel scrap	12.30	12.59	127.28	36.95	20.69	140.93	-24.66	-8.10	-13.65
Non-ferrous metal	7.42	12.92	56.47	10.75	5.25	36.42	-3.33	+7.67	+20.06
Paper and paper board	32.18	25.46	100.37	26.99	25.12	95.70	+5.19	+0.34	+4.67
Others	1.19	0.92	17.18	2.67	3.25	7.89	-1.48	-2.33	+9.29
C. Industrial raw materials	1055.04	922.05	5722.76	750.17	657.15	3313.67	+304.87	+264.91	+2409.09
Edible oil & oil seeds	108.72	91.15	313.37	147.30	126.07	355.50	-38.58	-34.92	-42.12
Textile fabrics (B/B & others)	336.86	281.16	1828.85	211.73	255.68	1314.16	+125.13	+25.48	+514.69
Pharmaceutical raw materials	30.46	27.38	98.08	23.87	27.66	67.92	+6.58	-0.28	+30.16
Raw cotton	145.89	184.30	860.32	110.92	88.01	493.07	+34.97	+96.29	+367.25
Cotton yarn	61.97	50.93	475.28	41.17	43.31	282.80	+20.80	+7.62	+192.48
Copra	2.72	3.87	13.64	1.14	1.46	3.23	+1.58	+2.41	+10.41
Synthetic fibre & yarn	193.70	125.23	1147.32	19.77	22.74	118.04	+173.93	+102.49	+1029.28
Chemicals & chem. products	174.73	158.04	985.91	194.27	92.22	678.95	-19.54	+65.82	+306.95

APPENDIX

Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July, 2010			July, 2009			Changes in July, 2010 over July, 2009		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
D. Capital machinery	215.40	130.02	1321.19	163.38	115.39	928.34	+52.02	+14.63	+392.85
Textile machinery	31.19	21.43	228.39	41.72	26.09	247.36	-10.53	-4.66	-18.97
Leather / tannery	0.18	0.39	9.57	0.84	0.50	3.31	-0.65	-0.10	+6.26
Jute industry	1.21	1.66	9.07	0.14	0.24	0.82	+1.07	+1.42	+8.26
Garment industry	28.99	27.39	278.74	27.09	36.08	202.03	+1.90	-8.70	+76.71
Pharmaceutical industry	3.40	5.50	34.29	5.05	3.47	28.51	-1.65	+2.03	+5.78
Packing industry	0.68	1.51	19.23	14.18	0.53	33.62	-13.51	+0.98	-14.38
Other industry	149.75	72.14	741.89	74.35	48.47	412.69	+75.40	+23.67	+329.20
E. Machinery for misc. industry	260.26	185.53	1198.92	153.81	147.96	748.54	+106.45	+37.57	+450.39
Other machineries	83.72	28.52	443.00	19.36	28.30	286.09	+64.35	+0.22	+156.91
Marine diesel engine	1.99	1.74	12.30	0.81	1.06	5.93	+1.18	+0.68	+6.37
Computer & its accessories	25.77	23.01	113.52	25.00	18.10	68.19	+0.77	+4.91	+45.33
Motor vehicle & motorcycle parts	4.18	5.06	16.82	7.63	8.00	26.56	-3.45	-2.94	-9.74
Bicycle parts	2.77	2.97	10.28	4.09	2.52	11.34	-1.32	+0.45	-1.06
Other iron and steel products	25.54	14.16	182.96	15.75	12.07	76.17	+9.79	+2.09	+106.79
Motor vehicles	60.93	58.45	207.78	39.53	35.04	126.56	+21.41	+23.41	+81.22
Other electronics components	22.24	22.85	82.42	22.01	14.46	60.15	+0.23	+8.39	+22.27
Tractors & power tiller	7.48	6.34	36.09	2.08	10.01	21.82	+5.40	-3.66	+14.26
Others	25.63	22.42	93.74	17.55	18.40	65.72	+8.08	+4.02	+28.03
F. Petroleum & petro.products	154.56	139.02	928.58	171.80	166.50	894.17	-17.24	-27.49	+34.41
Crude	61.38	14.67	596.88	65.96	31.59	317.59	-4.58	-16.92	+279.29
Refined	93.18	124.35	331.70	105.84	134.92	576.58	-12.66	-10.57	-244.88
G. Others	682.73	394.94	3745.57	448.48	336.15	2047.64	+234.24	+58.79	+1697.93
Commercial sector	359.30	212.29	1783.86	232.71	164.58	1002.34	+126.58	+47.71	+781.52
Industrial sector	323.43	182.65	1961.71	215.77	171.56	1045.30	+107.66	+11.08	+916.41
Total	3003.33	2096.11	14877.39	2126.59	1672.57	9135.31	+876.73	+423.54	+5742.08
of which back to back	373.83	305.21	2167.74	231.09	276.11	1446.50	+142.74	+29.10	+721.24

Source : Foreign Exchange Policy Department, Bangladesh Bank.