

Review on Selected Economic Indicators

Broad Money (M₂):

Broad money (M₂) increased by Tk.4275.1 crore or 1.62 percent to Tk.268147.2 crore during November 2008 compared to the previous month. During July-November 2008 broad money (M₂) increased by Tk.19352.3 crore or 7.78 percent. This was due to an increase in net domestic assets by Tk. 23783.5 crore or 11.27 percent neutralized by the decline in net foreign assets by Tk.4431.2 crore or 11.71 percent (figure-1, table IIA).

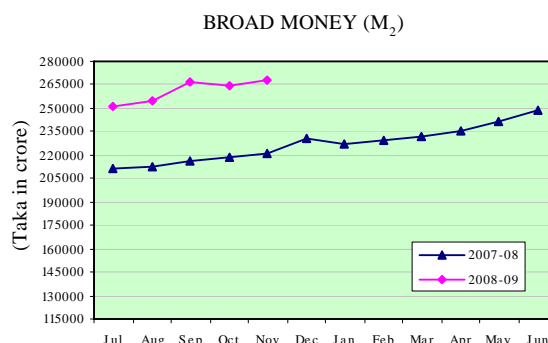


Figure:1

Domestic Credit:

Domestic credit increased by Tk 4019.7 crore or 1.51 percent to Tk. 270200.3 crore during November 2008 compared to the previous month. Domestic credit increased by Tk. 21432.6 crore or 8.62 percent during July-November 2008 as against an increase of Tk. 13760.3 crore or 6.69 percent during the same period of the previous year. The increase in domestic credit during the current period was mainly due to an increase of credit to the public sector by Tk 8270.7 crore or 14.11 percent as compared to the increase of Tk. 2390.9 crore or 4.47 percent in the same period of the previous year. On the other hand, credit to the private sector increased by Tk.13161.9 crore or 6.92 percent during July-November 2008 as compared to the increase of Tk 11369.4 crore or 7.47 percent in the same period of the previous year (figure -2, table IIA).

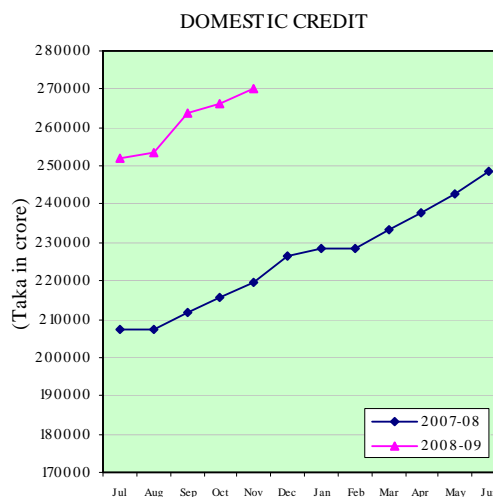


Figure:2

Revenue Collection:

Revenue collection in December 2008 decreased by 3.28 percent to Tk. 3709.73 crore compared to Tk.3835.38 crore in November 2008. During July- December 2008 revenue collection increased by 13.23 percent to Tk. 22363.55 crore compared to Tk.19750.85 crore during July-December 2007 (figure-3, table XXVI).

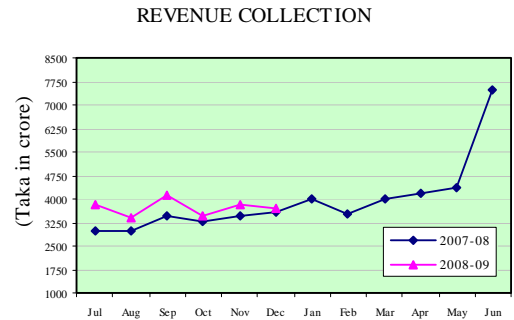


Figure:3

Exports (f.o.b):

Export receipts in November 2008 amounted to US\$ 1299.9 million which is higher by US\$ 151.9 million or 13.23 percent compared to export receipts in November 2007. During July- November 2008 export increased by US\$ 1382.2 million or 26.75 percent to US\$ 6548.8 million against exports of US\$ 5166.6 million during July- November 2007 (figure-4, table-IB).

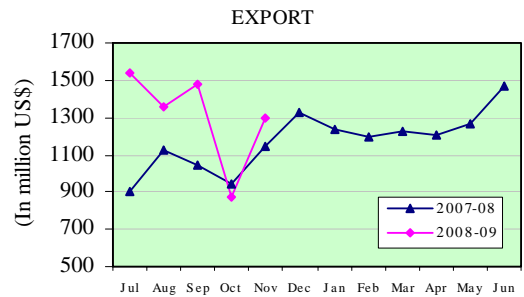


Figure:4

Imports (f.o.b):

Import payments in November 2008 amounted to US\$ 1631.9 million which is higher by US\$ 136.2 million or 9.11 percent as compared to November 2007. During July-November 2008 import increased by US\$ 2006.5 million or 27.87 percent to US\$ 9205.5 million against imports of US\$ 7199.0 million during July-November 2007 (figure-5, table-IB).

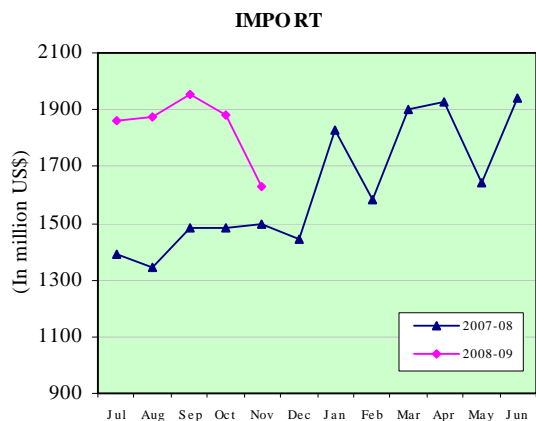


Figure:5

Foreign Exchange Reserves:

Foreign exchange reserves held by the Bangladesh Bank stood at US\$ 5787.8 million at the end of December 2008 compared to US\$ 6148.8 million at the end of June 2008. This was higher by US\$ 273.2 million or 4.95 percent compared to US\$ 5514.6 million at the end of December 2007 (figure-6, table-IB).

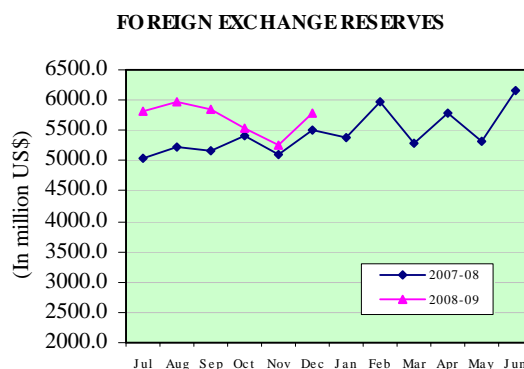


Figure:6

Workers' Remittances:

The foreign exchange remittances from Bangladeshi nationals working abroad increased by US\$ 4.45 million or 0.59 percent to US\$ 758.03 million during December 2008 as against US\$ 753.58 million at the end of June 2008. During July-December 2008 remittances increased by US\$ 1064.22 million or 30.93 percent to US\$ 4504.73 million compared to US\$ 3440.51 million during the same period of 2007 (figure-7, table-XXI).

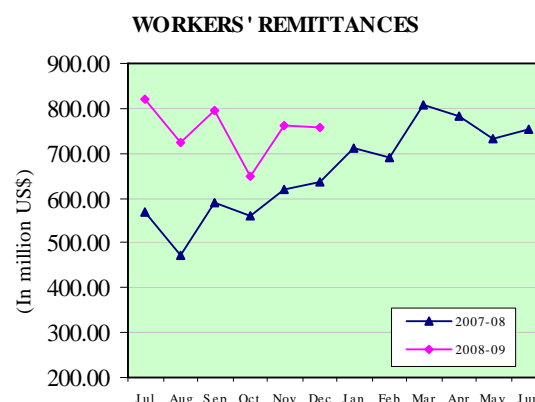


Figure:7

Inflation:

The annual rate of inflation (12-month annual average CPI, 1995-96=100) decreased to 8.90 percent at the end of December 2008 from 9.11 percent at the end of December 2007.

The rate of inflation on point-to-point basis declined to 6.03 percent at the end of December 2008 from 11.59 percent at the end of December 2007 (figure-8, table-IB).

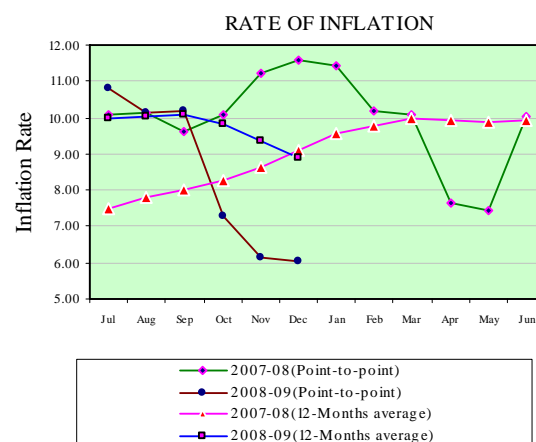


Figure:8