

Review on Selected Economic Indicators

Broad Money (M₂):

Broad money (M₂) increased by Tk.3831.7 crore or 1.43 percent to Tk.271978.9 crore during December 2008 compared to the previous month. During July-December 2008 broad money (M₂) increased by Tk.23184.0 crore or 9.32 percent. This was due to an increase in net domestic assets by Tk. 25891.4 crore or 12.27 percent neutralized by the decline in net foreign assets by Tk.2707.4 crore or 7.15 percent (figure-1, table IIA).

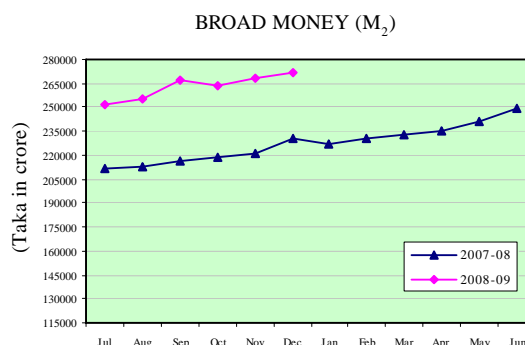


Figure:1

Domestic Credit:

Domestic credit increased by Tk 4.8 crore or zero percent to Tk. 270406.9 crore during December 2008 compared to the previous month. Domestic credit increased by Tk. 21639.2 crore or 8.70 percent during July-December 2008 as against an increase of Tk. 20906.0 crore or 10.16 percent during the same period of the previous year. The increase in domestic credit during the current period was mainly due to an increase of credit to the public sector by Tk 7242.4 crore or 12.35 percent as compared to the increase of Tk. 5118.0 crore or 9.57 percent in the same period of the previous year. Credit to the private sector also increased by Tk.14396.8 crore or 7.57 percent during July-December 2008 as compared to the increase of Tk 15788.0 crore or 10.37 percent in the same period of the previous year (figure -2, table IIA).

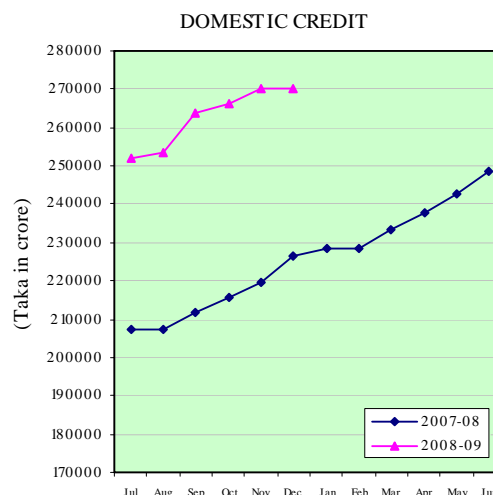


Figure:2

Revenue Collection:

Revenue collection in January 2009 increased by Tk.576.48 crore or 15.46 percent to Tk. 4306.20 crore compared to Tk.3729.72 crore in December 2008. During July 08 – January 09 revenue collection increased by Tk.2944.79 crore or 12.40 percent to Tk. 26695.62 crore compared to Tk.23750.83 crore during July 07- January 08 (figure-3, table XXVI).

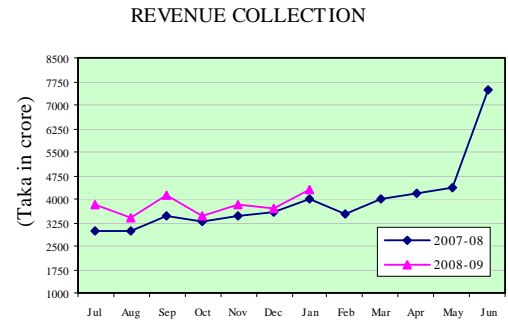


Figure:3

Exports (f.o.b):

Export receipts in December 2008 amounted to US\$ 1195.8 million which is lower by US\$ 133.5 million or 10.04 percent compared to export receipts in December 2007. During July- December 2008 export increased by US\$ 1248.7 million or 19.22 percent to US\$ 7744.6 million against exports of US\$ 6495.9 million during July- December 2007 (figure-4, table-IB).

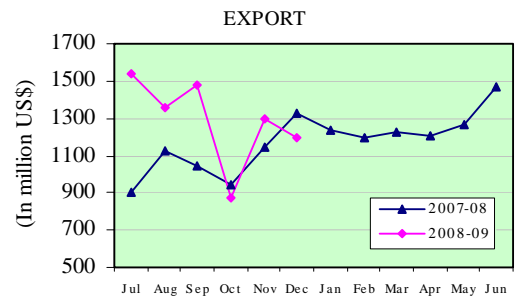


Figure:4

Imports (f.o.b):

Import payments in December 2008 amounted to US\$ 1423.5 million which is lower by US\$ 17.0 million or 1.18 percent as compared to December 2007. During July-December 2008 import increased by US\$ 1989.5 million or 23.03 percent to US\$ 10629.0 million against imports of US\$ 8639.5 million during July-December 2007 (figure-5, table-IB).

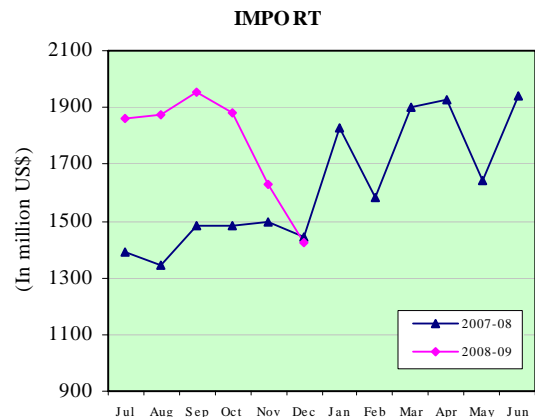


Figure:5

Foreign Exchange Reserves:

Foreign exchange reserves held by the Bangladesh Bank stood at US\$ 5577.1 million at the end of January 2009 compared to US\$ 6148.8 million at the end of June 2008. This was higher by US\$ 190.6 million or 3.54 percent compared to US\$ 5386.5 million at the end of January 2008 (figure-6, table-IB).

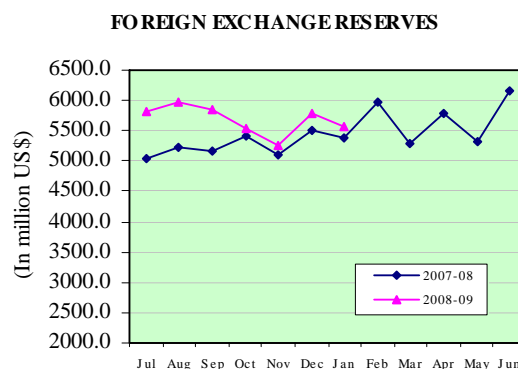


Figure:6

Workers' Remittances:

The foreign exchange remittances from Bangladeshi nationals working abroad increased by US\$ 105.42 million or 13.99 percent to US\$ 859.00 million during January 2009 as against US\$ 753.58 million at the end of June 2008. During July 08-January 09 remittances increased by US\$ 1212.48 million or 29.21 percent to US\$ 5363.73 million compared to US\$ 4151.25 million during the same period of last year (figure-7, table-XXI).

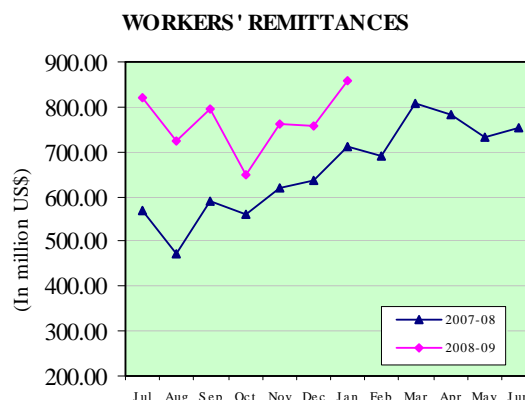


Figure:7

Inflation:

The annual rate of inflation (12-month annual average CPI, 1995-96=100) decreased to 8.90 percent at the end of December 2008 from 9.11 percent at the end of December 2007.

The rate of inflation on point-to-point basis declined to 6.03 percent at the end of December 2008 from 11.59 percent at the end of December 2007 (figure-8, table-IB).

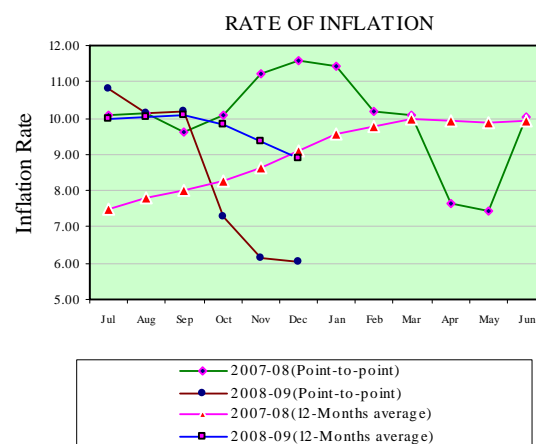


Figure:8