

Monetary Policy Department

Bangladesh Bank, Head Office, Dhaka.

Fortnightly statement of trends of major economic indicators: July 28, 2011

I. Money and Credit

(Taka in crore)

	As of end May, 2010	As of end April, 2011	As of end May, 2011 ^P
1. Broad money (M2)	352225.90	421461.60	429275.80
	(+18.79)	(+16.10)	(+18.25)
2. Reserve money (Including F.C. Clearing Account)	80510.30*	91386.70**	97280.60*
	(+16.03)	(+13.51)	(+20.83)
3. Bank credit[#]	271674.60	337314.50	343011.10
	(+20.25)	(+21.23)	(+23.27)
4. Bank deposits^{##}	307646.90	369107.50	375317.20
	(+18.12)	(+16.48)	(+18.44)
5. Total domestic credit (A+B)	328288.20	412703.00	421171.10
	(+13.77)	(+21.31)	(+23.80)
A. Public sector (including govt.) (a+b)	64249.60	82242.40	84532.70
	(-9.03)	(+18.41)	(+21.71)
a. Net credit to govt. sector	49449.40	63737.40	65632.80
	(-15.01)	(+17.18)	(+20.67)
b. Credit to other public sector	14800.20	18505.00	18899.90
	(+18.98)	(+22.87)	(+25.49)
B. Credit to private sector	264038.60	330460.60	336638.40
	(+21.16)	(+22.05)	(+24.33)

P= Provisional, *Figures are as of end June, **Figure are as of end May

#Advances, Import and Inland bills. ##Demand deposits and Time deposits (excluding inter-bank),

Figures in the parenthesis indicate percentage changes over June end

II. Government Financing

(Taka in crore)

	As of July 11, 2010	As of July 10, 2011 ^P	Changes during FY 2009-10		Changes during FY 2010-11	
			13 June,10-11 July,10	01 July, 10-11 July, 10	13 June,11-10 July,11	01 July, 11-10 July, 11
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	22994.96	32818.09	(+)4603.82	(+)674.36	(+)3674.61	(+)856.13
B. Net outstanding position of govt. borrowing from Banking sector(including BB)	52333.48	73339.47	(+)2460.20	(+)513.18	(+)4690.99	(+)1127.85
2. Net outstanding position of non-bank borrowing of the govt.*	As of end May 2010^P	As of end May 2011^P	Changes during FY 2009-10		Changes during FY 2010-11	
			Apr.10 - May, 10	July, 09 - May, 10	Apr.11 - May, 11	July, 10 - May, 11
	64455.88	68931.97	(+)983.09	(+)11036.26	(-)90.47	(+)3256.21
	As of end June 2010^P	As of end June 2011^P	Changes during FY 2009-10		Changes during FY 2010-11	
			May, 10 - June, 10	July, 09 - June, 10	May,11 - June, 11	July, 10 - June, 11
3. Govt.revenue collection (NBR Portion)**	9454.20 (+20.88)	11273.07 (+19.24)	(+)3735.93	62042.16 (+18.11)	(+)3489.31	78691.83 (+26.84)

P= Provisional

*Including T.bills & T.bonds.

** Figures in the parenthesis indicate percentage changes over the same period of the preceding year

III.External Sector

In million US\$

	FY 2009-2010		FY 2010-2011 ^P	
	As of end June	During July-June	As of end June	During July-June
1. Exports (fob) according to EPB	1701.33 (+19.68)	16204.65 (+4.11)	2386.04 (+40.25)	22924.38 (+41.47)
2. Opening of L/C	3057.53 (+64.01)	28783.40 (+32.02)	2707.85 (-11.44)	38581.12 (+34.04)
3. Settlement of L/C	2252.50 (+47.05)	23053.10 (+7.50)	2773.45 (+23.13)	31952.18 (+38.60)
4. Remittances	892.15 (-2.93)	10987.40 (+13.40)	1038.13 (+16.36)	11649.59 (+6.03)
5. Current Account Balance	July-May, 2009-10		July-May, 2010-11^P	
	2966.00		609.00	
6. Foreign Exchange Reserve[#]	July 29, 2010	June 30, 2011	July 31, 2011	
	10749.18 (-0.01)	10911.35 (+1.50)	10381.26 (-3.43)	

IV. Price Index

	June, 2010	May, 2011 ^P	June, 2011 ^P
1. Rate of inflation on the basis of consumer price index for national (Base : 1995-96=100)			
a. on average basis	7.31	8.67	8.80
b. on point to point basis	8.70	10.20	10.17

P=Provisional,

Figures in the parenthesis indicate percentage changes over the same period of the preceding year

Figures in the parenthesis indicate percentage change over end June