



Seminar on Enterprise ICT Security Speech of the Governor, Bangladesh Bank

Date : 15 October 2011
Time : 07.00 pm
Location : BRAC Inn Auditorium, Mohakhali
Dhaka.



BB Governor Dr. Atiur Rahman speaks a seminar on Enterprise ICT Security titled "Towards a Secured Digital Bangladesh" jointly organized by the Bankers' CTO Forum, Bangladesh and Kaspersky Lab.

Today's Chief Guest,

Hon`ble State Minister for Science & ICT Architect Yeafesh Osman; National Project Director of Access to Information Programme Mr. N.I. Khan; President of the Bankers` CTO Forum Bangladesh Mr. Tapan Kanti Sarkar; Ms. Suk Ling Gun; ladies & gentlemen, Good Evening.

I am happy to be present at the seminar on 'Enterprise ICT Security'. This is a timely seminar jointly organized by the Bankers` CTO Forum Bangladesh and Kaspersky Lab.

02. Data and transaction security is of paramount importance in this era of rapidly expanding commercial and government computer networks and the emerging electronic economy. The inherent challenges of the security issues have become a top priority in every business that makes use of information technology. You just heard from the Keynote Speaker Ms. Gun how the security risks too are expanding cyber attacks threats. Data loss due to malware attack, security is crucial. Protecting customers from future threats.

Bangladesh Bank, being the monetary authority of the country, is at the forefront of government's firm commitment to be digitized. We have already formulated a 5-year strategic plan for the financial sector based on advanced technological applications to deliver services with utmost efficiency. The ultimate goal is to make Bangladesh Bank a world class Central Bank with high applications of technologies. This should, in fact, transform itself into a paperless organization within this plan period.

03. Bangladesh Bank has taken the lead position in encouraging and implementing IT based technologies in overall banking sector. The implementation of Bangladesh Automated Cheque Processing System (BACPS), Bangladesh Electronic Fund Transfer Network (BEFTN), Enterprise Resources Planning (ERP), CIB online facilities, Mobile Banking Service are worth mentioning. Establishment of the Data Warehouse facilities, adoption of core banking software within the Bangladesh Bank is going to be on live soon. Establishment of National Payment Switch (NPS), which is on process, will be a Big Bang for the whole payment systems. Bangladesh Bank has achieved a historic milestone in trade and business arena, departing conventional banking with the introduction of e-commerce recently; a giant stride towards digital Bangladesh. These are only a few examples of how fast the Bangladesh Bank is progressing in the process of digitization of its activities. In addition, it is also taking other banks and government agencies on board to ensure speedy, credible, user-friendly financial services to all. Indeed, consumerization of IT services is taking place at a high speed.

04. All these initiatives of Bangladesh Bank and the dedications of the commercial banks have led us to faster adoption of IT based technologies in the financial sector which has been resulting in increased use of Core Banking Software, online banking and so many other IT based banking services in the commercial banks. This is not only digitalizing the whole banking sector but also opening up a large window of benefits to all the citizens of Bangladesh. But we must not forget that the IT risk issues like viruses, hackers, natural disasters, operational errors, fraudulent activities etc. may accompany with the benefits of these technologies. So our responsibilities will not end in only adopting the IT based technology, we need to ensure the adoption of safety measures as well. I am sure today's seminar must have raised enough conscious for increased security measures in the IT based financial services.

05. As the Governor of Bangladesh Bank I feel that all of our consciousness and dedications towards sound digitalized banking sector can help us overcome these types of risks. Our devotion should be towards making proactive analysis of the consequences and countermeasures against security breaches in relation to risks; creating a carefully planned implementation strategy for integrating security measures in all aspects of our banking network. All these are extremely important in this era of digitization, e-Commerce, e-Governance and online transaction. I hope the affirmed ICT security for the banking and financial sector of the country will help us move faster than before.

06. I am thankful again to the Bankers' CTO Forum Bangladesh for organizing this seminar on such an important IT issue. I must congratulate Ms. Suk Ling Gun of Kaspersky Lab, for her excellent presentation on 'Enterprise ICT Security'.

Thank you all.