Part B: Boxes/Annexes

## **Chronology of Major Policy Announcements: July-September 2014**

| FE Circular No. 27  |   |
|---|---|
| 01 July 2014  Regarding External financing (buyer's/ supplier's credit) for imports: orderly repayment.     | The limit of bullet repayment, against external import financing for eligible deferred payment imports for terms not exceeding six months, has been enhanced from USD 500,000 to USD 1,000,000  |
| FE Circular No. 28  03 July 2014  Regarding Export subsidy/Cash incentive for the financial year 2014-2015. | The Government has decided to provide export subsidy / cash incentive for 14 major categories of export items for the financial year 2014-2015.   |
|   |   |
| FE Circular Letter No. 15  16 July 2014  Regarding delivery of the NRB remittances to the beneficiaries.    | The maximum time limit for delivery of NRB remittances to the beneficiaries has been revised to 2 working days instead of 72 hours.   |
| FE Circular No. 3021  July 2014  Regarding Export Development Fund  | In case of bulk import of raw materials against inland back to back L/C, maximum single borrower limit for garments accessories exporters (BGAPMEA) has been enhanced from USD 1.00 million to USD 2.00 million under the facility of EDF |
| (EDF).  | loan  |

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| GBCSRD Circular Letter No. 02  18 August 2014  Regarding Refinance Scheme for Renewable Energy and Green Financeable Sector. | With a view to enhancing the coverage of Refinance Scheme for Renewable Energy and Green products, (03) more products have been added to the existing 44 green products which are as follows:  1. Surface Water Purification Plant through solar pump-Maximum limits Tk. 30 million,  2. Green industry- Maximum limits Tk. 200 million, and  3. Ensuring work environment as well as safety of RMG factory-Maximum limits Tk. 10 million. |
| FE Circular No. 34  16 September 2014  Regarding Export Development Fund (EDF).  | In case of bulk import of raw materials against inland back to back L/C, maximum single borrower limit for plastic goods exporters (BPGMEA) has been enhanced from USD 500,000 to USD 1.00 million under the facility of EDF loan.   |
| GBCSRD Circular No. 05  17 September 2014  Regarding Introducing E-tendering System  | All the scheduled banks and financial institutions (FIs) have been advised to establish e-tendering system within December 2015 with a view to reducing the usage of paper and enhancing transparency, accountability, efficiency and promptness in the process of procurement / tendering system.   |
| FE Circular No. 35 23 September 2014 Regarding Export Development Fund (EDF).  | In case of bulk import of raw cotton and other fibres against inland back to back L/C, maximum single borrower limit has been enhanced from USD 10.00 million to USD 15.00 million under the facility of EDF loan.   |