



Volume 11/2020

November 2020

Major Economic Indicators: Monthly Update



Monetary Policy Department
BANGLADESH BANK

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Executive Summary

1. Movements of monetary indicators

Broad money (M2) growth was higher while private sector credit growth was lower in October 2020, than that of the same month of the preceding year

Broad money (M2) increased by 14.10 percent (y-o-y) in October of 2020 which was higher than 12.08 percent growth of the same month of the previous year. Net domestic assets and net foreign assets increased by 11.22 percent and 24.67 percent respectively in October of 2020. Private sector credit growth recorded at 8.61 percent in October of 2020 which was lower than 10.04 percent of the same month of the previous year.

2. Financial sector price

Weighted average interest rate spread of banks decreased in October of FY21

The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs decreased to 2.94 percent and 3.25 percent respectively in October 2020 from 2.96 percent and 3.40 percent in September 2020. **The weighted average call money rate** in the inter-bank money market was 2.06 percent up to November 24 of FY21.

Weighted average call money rate in the interbank money market decreased up to the November 24th of FY21

3. Inflation scenario and index of industrial production

Twelve month average general inflation and point to point general inflation increased in October 2020

Twelve month average general inflation increased to 5.77 percent and **point-to-point general inflation** increased to 6.44 percent in October 2020 from those of 5.69 percent and 5.97 percent respectively of the previous month.

The general index of industrial production have increased in July 2020

The general index of industrial production (medium & large scale manufacturing) stood at 470.58 in July 2020 and recorded 9.29 percent increase from the index of 430.59 in July of 2019.

The disbursement of agricultural credit increased while that of non-farm rural credit decreased during the period under review.

4. Development of agriculture and industrial sector

The disbursement of agricultural credit increased by 15.74 percent while that of **non-farm rural credit** decreased by 12.76 percent during July-October, 2020 compared to that of July-October, 2019.

Disbursement and recovery of industrial term loans decreased while disbursement of CMSME loans increased during April-June in FY20

Disbursement and recovery of industrial term loans decreased by 45.43 and 56.88 percent respectively and stood at Taka 12132.03 crore and Taka 10187.75 crore respectively during the fourth quarter (April-June) of FY20 as compared to the corresponding period of the previous fiscal year.

Total disbursement of CMSME loans increased by 65.03 percent during April-June in FY20 compared to that of April-June in FY19. **Outstanding CMSME loans** was 22.60 percent of total outstanding loans at the end of June, 2020.

5. External sector performance

Exports have increased during July-October, 2020

Total merchandise commodity export during July-October, 2020 increased by USD 123.39 million or 0.97 percent to USD 12844.64 million compared to USD 12721.25 million during July-October, 2019.

Imports have decreased during July-September, 2020

Custom based import during July-September, 2020 fell by USD 1637.50 million or 11.43 percent and stood at USD 12686.50 million against USD 14324.00 million during July-September, 2019.

Fresh opening of import LCs during July-September, 2020 decreased by 8.90 percent and stood at USD 13300.44 million compared to USD 14599.31 million during July-September, 2019.

Workers' inward remittances inflow have significantly increased during July-October, 2020

Total receipts of workers' remittances during July-October, 2020 increased by USD 2664.62 million or 43.25 percent and stood at USD 8825.64 million against USD 6161.02 million during July-October, 2019.

Forex reserves remained above USD 41 billion

The gross foreign exchange reserves of BB stood at USD 41005.79 million as of end October 2020, which was USD 39313.98 million as of end September 2020. As per latest available data the gross foreign exchange reserves of BB stood at USD 41269.22 million as of November 30, 2020 which has further increased to USD 4135.65 million as on 2 December 2020.

Net foreign aid inflow increased during July-September, 2020

Total foreign aid receipts was USD 1431.25 million during July-September 2020 which is higher by USD 496.77 million or 53.16 percent compared to July-September 2019. After principal repayment of USD 376.13 million, the net receipts of foreign aid stood at USD 1055.12 million during July-September 2020 which was 78.26 percent higher compared to USD 591.90 million during July-September, 2019.

Current account balance was surplus during July-September, 2020

Current account balance was at USD 3534 million surplus during July-September, 2020 due to significant increase in workers' remittances inflow and low trade deficit.

6. Public finance

NBR tax revenue collection has increased during July-September, 2020

NBR Tax Revenue collection during July-September, 2020 stood at Taka 49989.72 crore which was higher by Taka 1974.02 crore or 4.11 percent against the collection of Taka 48015.70 crore during July-September, 2019.

1. Money and credit developments

(Taka in Crore)

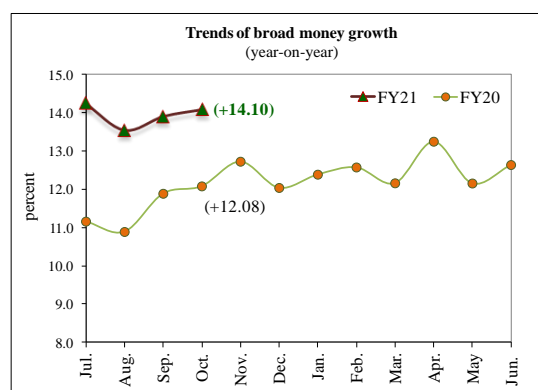
Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2019	June, 2020 ^R	October, 2020 ^P	June, 2020 over June, 2019	October, 2020 over June, 2020	October, 2020 over October, 2019	October, 2019 over June, 2019	October, 2019 over October, 2018
1	2	3	4	5	6	7	8	9
A. Net Foreign Assets of the banking system	272399.50	297336.20	336926.60	24936.70 (+9.15)	39590.40 (+13.32)	66680.80 (+24.67)	-2153.70 (-0.79)	9852.50 (+3.78)
B. Net Domestic Assets of the banking system	947212.00	1076398.90	1102801.40	129186.90 (+13.64)	26402.50 (+2.45)	111235.90 (+11.22)	44353.50 (+4.68)	126133.80 (+14.57)
a) Domestic credit	1146884.70	1307633.80	1335985.10	160749.10 (+14.02)	28351.30 (+2.17)	136522.00 (+11.38)	52578.40 (+4.58)	151220.80 (+14.43)
Public sector	136629.00	210365.90	221662.70	73736.90 (+53.97)	11296.80 (+5.37)	48158.00 (+27.76)	36875.70 (+26.99)	57607.40 (+49.71)
Government (net)	113273.40	181150.80	191607.10	67877.40 (+59.92)	10456.30 (+5.77)	43950.20 (+29.77)	34383.50 (+30.35)	51987.90 (+54.34)
Other Public	23355.60	29215.10	30055.60	5859.50 (+25.09)	840.50 (+2.88)	4207.80 (+16.28)	2492.20 (+10.67)	5619.50 (+27.78)
Private sector	1010255.70	1097267.90	1114322.40	87012.20 (+8.61)	17054.50 (+1.55)	88364.00 (+8.61)	15702.70 (+1.55)	93613.40 (+10.04)
b) Other items (net)	-199672.70	-231234.90	-233183.70	-31562.20	-1948.80	-25286.10	-8224.90	-25087.00
Broad money (A+B)	1219611.50	1373735.10	1439728.00	154123.60 (+12.64)	65992.90 (+4.80)	177916.70 (+14.10)	42199.80 (+3.46)	135986.30 (+12.08)
A) Currency outside banks	154287.00	192114.50	188056.20	37827.50 (+24.52)	-4058.30 (-2.11)	33228.50 (+21.46)	540.70 (+0.35)	15749.60 (+11.32)
B) Deposits	1065324.50	1181620.60	1251671.80	116296.10 (+10.92)	70051.20 (+5.93)	144688.20 (+13.07)	41659.10 (+3.91)	120236.70 (+12.19)
a) Demand deposits	119006.40	136149.40	134578.00	17143.00 (+14.41)	-1571.40 (-1.15)	20600.90 (+18.07)	-5029.30 (-4.23)	8313.30 (+7.87)
b) Time deposits	946318.10	1045471.20	1117093.80	99153.10 (+10.48)	71622.60 (+6.85)	124087.30 (+12.50)	46688.40 (+4.93)	111923.40 (+12.70)

Source: Statistics Department, BB.

Note: - Figures in brackets indicate percentage changes. P = provisional, R = Revised.

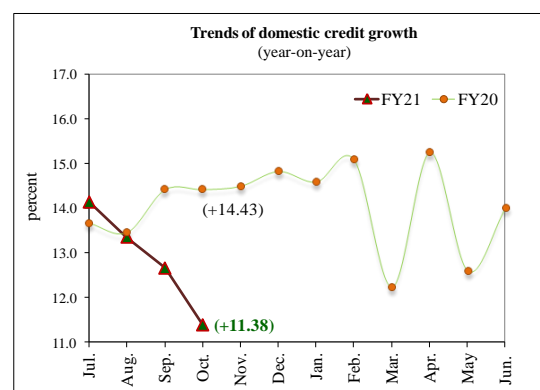
Broad money

Broad money (M2) recorded an increase of Taka 177916.70 crore or 14.10 percent at the end of October 2020 against the increase of Taka 135986.30 crore or 12.08 percent at the end of October 2019. Of the sources of broad money, net domestic assets (NDA) increased by Taka 111235.90 crore or 11.22 percent and net foreign assets (NFA) increased by Taka 66680.80 crore or 24.67 percent at the end of October 2020 as compared to the same month of the previous year.



Domestic credit

Domestic credit recorded an increase of Taka 136522.00 crore or 11.38 percent at the end of October 2020 against the increase of Taka 151220.80 or 14.43 percent at the end of October 2019. Credit to the private sector and public sector recorded a growth of 8.61 percent and 27.76 percent respectively in October 2020 as compared to the same month of the previous year.



2. Reserve money developments

(Taka in crore)

Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2019	June, 2020 ^R	October, 2020 ^P	June 2020 over June 2019	October, 2020 over June, 2020	October, 2020 over October, 2019	October, 2019 over June, 2019	October, 2019 over October, 2018
1	2	3	4	5	6	7	8	9
A) Net Foreign Assets of Bangladesh Bank	257195.40	286040.90	322383.40	28845.50 (+11.22)	36342.50 (+12.71)	66376.20 (+25.93)	-1188.20 (-0.46)	7856.80 (+3.17)
B) Net Domestic Assets of Bangladesh Bank*	-11007.70	-1557.50	-33211.70	9450.20 (+85.85)	-31654.20 (-2032.37)	-28242.40 (-568.34)	6038.40 (+54.86)	15062.90 (+75.19)
Claims on Govt.(net)	31189.00	42117.10	11533.90	10928.10	-30583.20	-22290.70	2635.60	19317.40
Claims on other public	2380.40	2551.90	2911.90	171.50 (+7.20)	360.00 (+14.11)	428.90 (+17.27)	102.60 (+4.31)	116.30 (+4.91)
Claims on DMBs	5386.90	13764.90	11182.90	8378.00 (+155.53)	-2582.00 (-18.76)	5497.10 (+96.68)	298.90 (+5.55)	701.00 (+14.06)
Other items (net)	-49964.00	-29408.20	-58840.40	20555.80	-29432.20	-11877.70	3001.30	-5071.80
Reserve money (A+B)	246187.70	284483.40	289171.70	38295.70 (+15.56)	4688.30 (+1.65)	38133.80 (+15.19)	4850.20 (+1.97)	22919.70 (+10.05)
A) Currency Issued	170387.10	208094.10	203806.90	37707.00 (+22.13)	-4287.20 (-2.06)	35061.80 (+20.78)	-1642.00 (-0.96)	16320.90 (+10.71)
i) Currency outside banks	154287.00	192114.50	188056.20	37827.50 (+24.52)	-4058.30 (-2.11)	33228.50 (+21.46)	540.70 (+0.35)	15749.60 (+11.32)
ii) Cash in tills	16100.10	15979.60	15750.70	-120.50 (-0.75)	-228.90 (-1.43)	1833.30 (+13.17)	-2182.70 (-13.56)	571.30 (+4.28)
B) Deposits held with BB	75800.60	76389.30	85364.80	588.70 (+0.78)	8975.50 (+11.75)	3072.00 (+3.73)	6492.20 (+8.56)	6598.80 (+8.72)
Of which: Excess reserves	19443.92	25935.89	32213.24	6491.97	6277.35	9177.27	3592.05	639.06
Money multiplier	4.95	4.83	4.98	-0.13	0.15	-0.05	0.07	0.09

Source: Statistics Department, BB.

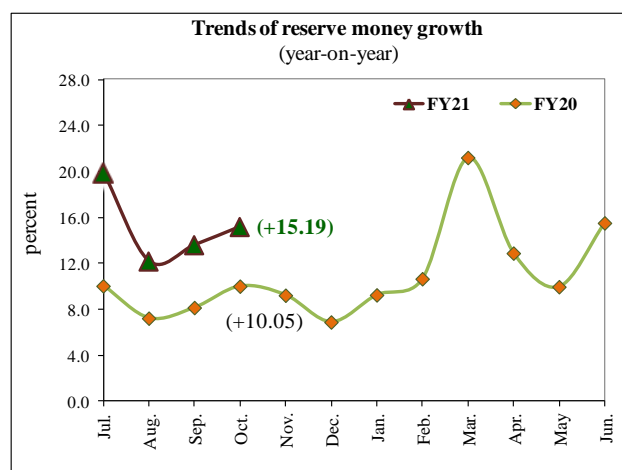
Note:- Figures in brackets indicate percentage changes. P = provisional, R = Revised.

*Note :- The change in Net Domestic Assets (NDA) is calculated with the formula : $\frac{NDA_{Current} - NDA_{Previous}}{|NDA_{Previous}|} \times 100$

Reserve Money

Reserve money (RM) recorded an increase of Taka 38133.80 crore or 15.19 percent at the end of October 2020 against the increase of Taka 22919.70 crore or 10.05 percent at the end of October 2019. Of the sources of reserve money, net foreign assets of Bangladesh Bank increased by Taka 66376.20 crore while net domestic assets of Bangladesh Bank decreased by Taka 28242.40 crore at the end of October 2020 as compared to October 2019.

Money multiplier (M2/RM) increased and stood at 4.98 at the end of October 2020 from 4.83 at the end of June 2020.



3. Liquidity position of the scheduled banks

(Taka in crore)

Bank Group	As of end June, 2020	As of end September, 2020 ^P						
	Total Liquid Assets	Cash in tills + balances with Sonali Bank Ltd.	Balances with Bangladesh Bank		Unencumbered approved securities	Total Liquid Assets	Minimum Required Liquid Assets ^{2/}	
			Local Currency ^{1/}	Foreign Currency				
1	2	3	4a		4b	5	6=(3+4a+4b+5)	7
			CRR *	Excess Reserve (un-invested cash)				
State-owned Banks	106951.01	3167.46	12949.71	5066.74	3734.42	90964.28	115882.61	54650.20
Specialised Banks	1298.64	n/a	1282.74	n/a	29.01	n/a	1311.75	1282.74
Private Banks (Other than Islamic)	160070.48	10654.26	25372.26	1438.09	7322.21	134051.01	178837.83	107323.71
Islamic Banks	34307.64	3145.40	10785.92	13042.57	1588.30	13899.47	42461.66	25695.51
Foreign Banks	33169.78	641.94	2882.28	2300.22	4870.87	22800.81	33496.12	13386.95
Total	335797.57	17609.06	53272.90	21847.62	17544.81	261715.57	371989.97	202339.11
(as % of total liquid assets)		(+4.73)	(+14.32)	(+5.87)	(+4.72)	(+70.36)		

Source : Department of Offsite Supervision, BB.

Comment: The data shown on the above table are based on the regulatory purpose of Bangladesh Bank.

Note :- Figures in brackets indicate sectoral share in the total liquid assets. P=provisional, R= Revised.

*CRR is calculated @ 4.0% from April 15, 2020.

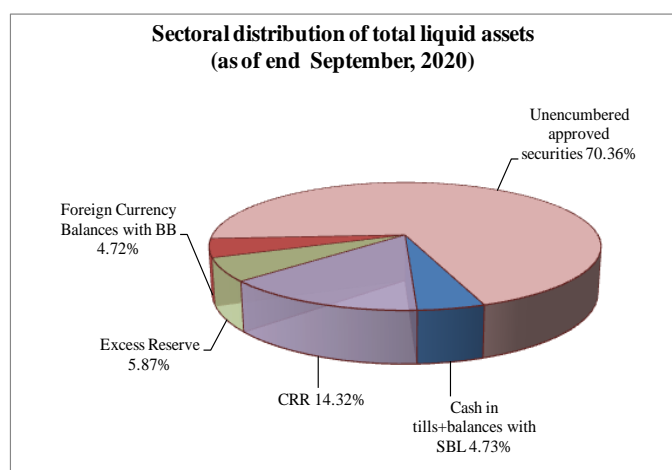
1/ Balances with Bangladesh Bank in local currency = CRR + Excess Reserve.

2/ Minimum required liquid assets is the sum of CRR and SLR.

n/a = Data not required for supervision purpose.

Total liquid assets of the scheduled banks stood at Taka 371989.97 crore as of end September, 2020 which was Taka 335797.57 crore at the end of June, 2020. The minimum required liquid assets of the scheduled banks was Taka 202339.11 crore as of end September, 2020.

Sectoral distribution of total liquid assets as of end September, 2020 in the form of cash in tills & balances with Sonali Bank Ltd., CRR, excess reserves, foreign currency balances with Bangladesh Bank and unencumbered approved securities were 4.73 percent, 14.32 percent, 5.87 percent, 4.72 percent and 70.36 percent respectively.



4. Financial sector prices

a) Weighted average yields on bills, bonds, BB policy rate and call money rate

	Treasury Bills			BGTB					BB Bill	Repo*	Reverse Repo*	Call Money Rate
	91-Day	182-Day	364-Day	2-Year	5-Year	10-Year	15-Year	20-Year				
FY20												
July	6.68	7.18	7.28	7.82	8.31	8.83	9.18	9.43	---	6.00	4.75	3.46
August	7.70	7.89	8.00	8.23	8.71	9.25	9.44	9.73	---	6.00	4.75	4.69
September	7.78	8.36	8.55	8.57	9.13	9.26	9.50	9.74	---	6.00	4.75	5.04
October	6.61	7.61	7.66	8.56	8.78	8.93	9.21	9.45	---	6.00	4.75	4.64
November	5.82	6.96	7.51	8.02	8.84	9.15	9.16	9.26	---	6.00	4.75	4.12
December	7.01	7.61	8.04	8.16	8.93	9.20	9.30	9.40	---	6.00	4.75	4.50
January	7.12	7.79	7.99	8.22	8.80	9.10	9.03	---	---	6.00	4.75	4.84
February	6.56	7.26	7.44	7.90	8.22	8.78	8.82	8.99	---	6.00	4.75	5.06
March	7.09	7.47	7.51	7.79	8.05	8.47	8.69	8.99	---	5.75	4.75	5.14
April	---	---	---	7.48	8.03	---	---	---	---	5.25	4.75	4.89
May	6.94	7.27	7.44	---	---	8.66	8.88	9.04	---	5.25	4.75	4.97
June	6.83	6.91	7.35	7.75	8.05	8.62	8.69	8.90	---	5.25	4.75	5.01
FY21												
July	4.55	5.54	5.55	6.39	6.93	7.87	7.96	8.13	---	4.75	4.00	4.23
August	4.27	4.75	5.07	5.81	6.67	7.30	---	---	---	4.75	4.00	4.70
September	2.93	3.71	3.86	4.61	5.57	6.48	6.70	6.98	---	4.75	4.00	2.87
October	1.19	1.53	2.36	3.48	4.29	5.55	6.30	7.21	---	4.75	4.00	2.61
November @	0.96	1.58	2.96	3.96	4.87	5.84	6.92	7.13	---	4.75	4.00	2.06

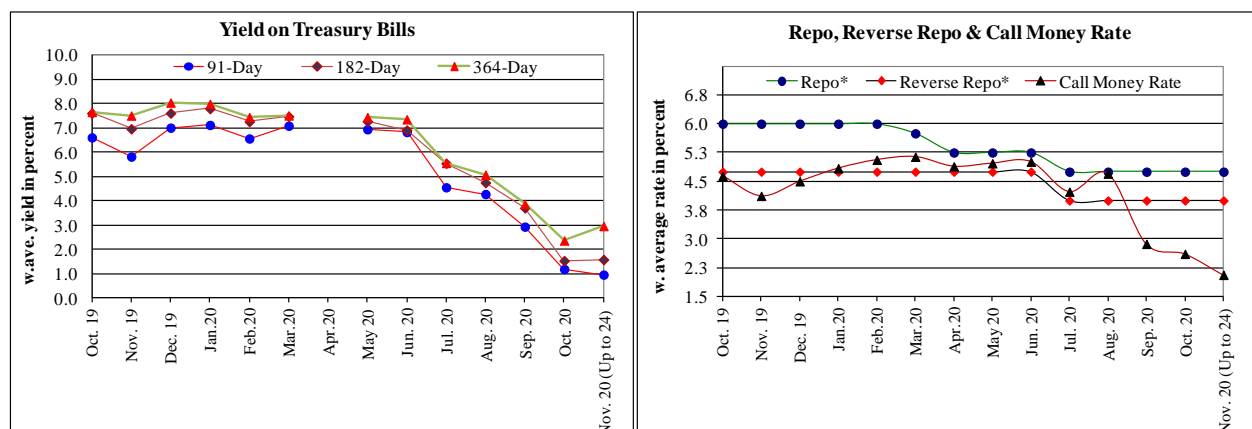
Source: Monetary Policy Department and Debt Management Department, Bangladesh Bank. --- = there was no auction. @ = upto November 24, 2020.

* The Repo and Reverse Repo rates are re-fixed at 4.75% and 4.00% with effect from 30.07.2020.

The weighted average yields on 91-Day treasury bills decreased to 0.96 percent up to November 24th of FY21 from 1.19 percent in October of FY21. The weighted average yields on 182-Day and 364-Day treasury bills increased to 1.58 percent and 2.96 percent respectively up to November 24th of FY21 from 1.53 percent and 2.36 percent respectively in October of FY21.

The weighted average yields on 2-Year BGTB, 5-Year BGTB, 10-Year BGTB, and 15-Year BGTB increased to 3.96 percent, 4.87 percent, 5.84 percent and 6.92 percent while that of 20-Year BGTB decreased to 7.13 percent in November of FY21 from their respective preceding bids.

The weighted average call money rate in the inter-bank money market decreased to 2.06 percent up to November 24th of FY21 from 2.61 percent in October of FY21, staying below the corridor between repo and reverse repo rate.



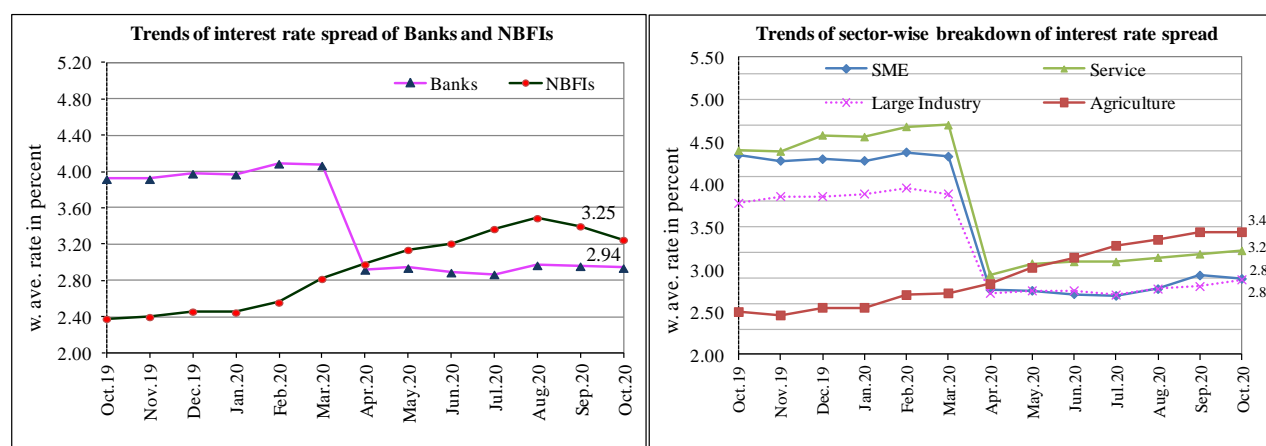
b) Interest rate spread of Banks and Non-Bank Financial Institutions

(Percent)

	Sector-wise break down of interest rate spread of all scheduled banks													Non-Bank FIs		
	All Banks			SME		All other sectors (excluding SME)		Agriculture		Large Industries		Services				
	Weighted average interest rate on deposits	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on advances	Spread	Weighted average interest rate on deposits	Weighted average interest rate on advances	Spread
FY20																
July	5.56	9.59	4.03	9.99	4.43	9.49	3.93	8.17	2.61	9.52	3.96	10.01	4.45	10.65	12.99	2.34
August	5.60	9.60	4.00	9.98	4.38	9.51	3.91	8.19	2.59	9.52	3.92	10.06	4.46	10.62	12.96	2.34
September	5.65	9.56	3.91	9.95	4.30	9.47	3.82	8.20	2.55	9.47	3.82	10.01	4.36	10.63	13.28	2.65
October	5.66	9.58	3.92	10.01	4.35	9.48	3.82	8.16	2.50	9.44	3.78	10.06	4.40	10.60	12.98	2.38
November	5.71	9.63	3.92	9.99	4.28	9.54	3.83	8.17	2.46	9.57	3.86	10.10	4.39	10.57	12.97	2.40
December	5.70	9.68	3.98	10.00	4.30	9.60	3.90	8.25	2.55	9.57	3.87	10.28	4.58	10.55	13.01	2.46
January	5.69	9.66	3.97	9.97	4.28	9.58	3.89	8.24	2.55	9.58	3.89	10.25	4.56	10.50	12.95	2.45
February	5.53	9.62	4.09	9.91	4.38	9.55	4.02	8.23	2.70	9.49	3.96	10.21	4.68	10.42	12.98	2.56
March	5.51	9.58	4.07	9.84	4.33	9.52	4.01	8.23	2.72	9.40	3.89	10.21	4.70	10.24	13.06	2.82
April	5.37	8.29	2.92	8.13	2.76	8.33	2.96	8.20	2.83	8.09	2.72	8.31	2.94	10.04	13.02	2.98
May	5.24	8.18	2.94	7.99	2.75	8.22	2.98	8.26	3.02	7.99	2.75	8.31	3.07	9.90	13.04	3.14
June	5.06	7.95	2.89	7.77	2.71	8.00	2.94	8.20	3.14	7.81	2.75	8.15	3.09	9.72	12.93	3.21
FY21																
July	4.92	7.79	2.87	7.61	2.69	7.84	2.92	8.20	3.28	7.62	2.70	8.01	3.09	9.50	12.87	3.37
August	4.85	7.82	2.97	7.62	2.77	7.86	3.01	8.20	3.35	7.62	2.77	7.99	3.14	9.37	12.86	3.49
September	4.79	7.75*	2.96*	7.72	2.93	7.81	3.02	8.23	3.44	7.59	2.80	7.97	3.18	9.22	12.62	3.40
October	4.73	7.67	2.94	7.62	2.89	7.68	2.95	8.17	3.44	7.61	2.88	7.95	3.22	9.12	12.37	3.25

Source: Statistics Department, Bangladesh Bank. *Revised.

The spread between the weighted average interest rate on advances and deposits of all banks and NBFIs decreased to 2.94 percent and 3.25 percent respectively in October of FY21 as compared to September of FY21. Weighted average interest rate on deposits of all banks and NBFIs also decreased to 4.73 percent and 9.12 percent respectively in October of FY21 as compared to September of FY21.



5. Capital market development

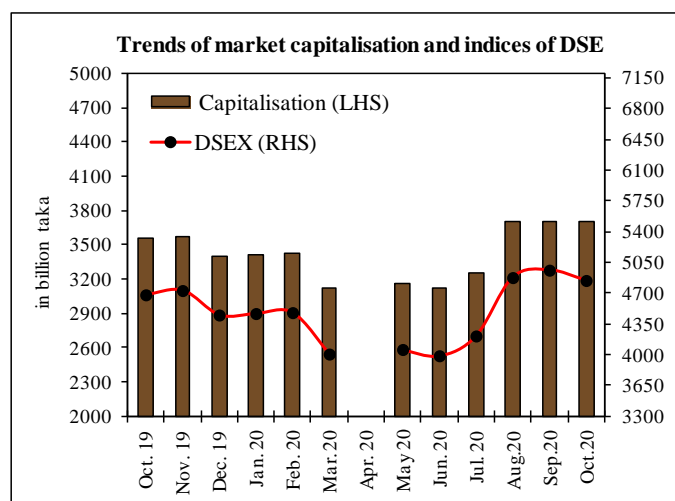
Annual capital market developments in Dhaka Stock Exchange (DSE)					
Calendar Year	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			General Index / DSE Broad Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2015	559	110608.10	315976.00	103139.86	4629.64
2016	560	114530.00	341244.10	119157.12	5036.05
2017	569	119416.20	422894.50	216959.71	6244.52
2018	578	124293.70	387295.30	133363.82	5385.64
2019	587	129481.20	339551.10	113840.28	4452.93

Monthly capital market developments in Dhaka Stock Exchange (DSE)					
End Month	Enlisted issues (Incl. Mutual Funds/Deb.)	(Taka in crore)			DSE Broad Index (DSEX)
		Issued Capital and Debentures	Market Capitalisation	Turnover during the month	
December'19	587	129481.20	339551.10	6702.73	4452.93
January'20	589	129742.10	340892.90	8072.23	4469.66
February'20	589	129743.70	342983.20	12427.77	4480.23
March'20	589	129743.70	312235.40	6645.64	4008.29
April'20	---	----	---	---	---
May'20	---	---	316176.20	143.29	4060.45
June'20	589	129981.40	311967.00	4780.13	3989.09
July'20	590	130095.90	325732.80	6001.37	4214.43
August'20	591	130601.30	369834.50	18617.81	4879.15
September'20	592	131198.00	399642.20	22257.81	4963.29
October'20	593	131582.80	391251.50	17039.79	4846.10

Source : Dhaka Stock Exchange.

Note: '---' = not available.

Capital Market exhibited mixed performance in recent times as reflected in DSE indices, market capitalization and turnover. The DSE Broad Index (DSEX) at the end of October, 2020 stood lower by 2.36 percent and was 4846.10 compared to the index of 4963.29 at the end of September, 2020. Total turnover and market capitalization also stood lower at the end of October, 2020 compared to that of end September, 2020.



6. CPI and Inflation

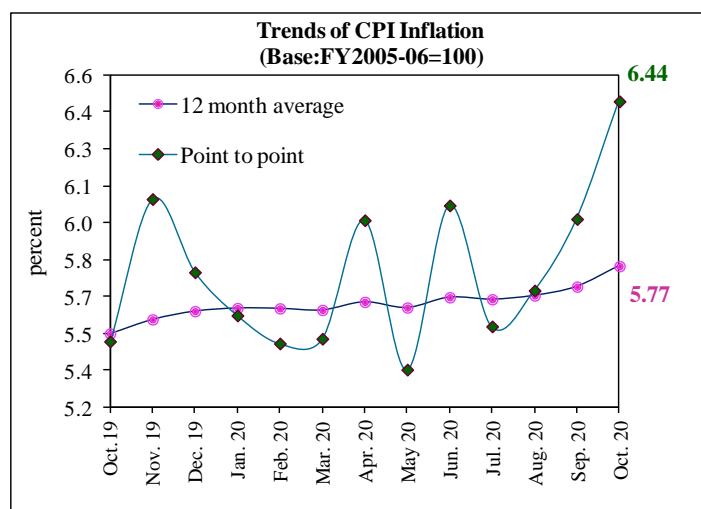
Consumer price index (CPI) and rate of inflation at national level (Base : FY2005-06=100)

FY	Twelve-Month Average Basis						Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2015-16	219.86	5.92	234.77	4.90	200.74	7.47	220.74	5.53	232.87	4.23	205.19	7.50
2016-17	231.82	5.44	248.90	6.02	209.92	4.57	233.86	5.94	250.35	7.51	212.72	3.67
2017-18	245.22	5.78	266.64	7.13	217.76	3.74	246.82	5.54	265.33	5.98	223.09	4.87
2018-19	258.65	5.47	281.32	5.51	229.58	5.42	260.44	5.52	279.65	5.40	235.82	5.71
FY20												
July	259.82	5.48	282.54	5.45	230.68	5.54	263.69	5.62	284.54	5.42	236.95	5.94
August	260.98	5.48	283.75	5.39	231.78	5.63	266.96	5.49	289.60	5.27	237.93	5.82
September	262.17	5.49	285.00	5.38	232.89	5.67	271.90	5.54	296.81	5.30	239.96	5.92
October	263.35	5.50	286.29	5.42	233.93	5.64	273.30	5.47	298.99	5.49	240.38	5.45
November	264.65	5.56	287.80	5.51	234.97	5.63	273.60	6.05	299.26	6.41	240.70	5.47
December	265.88	5.59	289.17	5.56	236.03	5.64	272.97	5.75	297.69	5.88	241.28	5.55
January	267.10	5.60	290.39	5.54	237.24	5.70	276.16	5.57	300.11	5.12	245.46	6.30
February	268.29	5.60	291.57	5.50	238.44	5.77	275.63	5.46	299.13	4.97	245.49	6.23
March	269.49	5.60	292.73	5.43	239.68	5.86	276.83	5.48	300.74	4.87	246.17	6.45
April	270.79	5.63	294.15	5.46	240.85	5.90	278.39	5.96	303.39	5.91	246.34	6.04
May	271.95	5.61	295.33	5.43	241.97	5.89	273.53	5.35	294.08	5.09	247.17	5.75
June	273.26	5.65	296.86	5.52	243.00	5.85	276.12	6.02	297.95	6.54	248.13	5.22
FY21												
July	274.47	5.64	298.21	5.54	244.04	5.79	278.27	5.53	300.75	5.70	249.46	5.28
August	275.73	5.65	299.68	5.61	245.04	5.72	282.11	5.68	307.20	6.08	249.95	5.05
September	277.09	5.69	301.28	5.71	246.06	5.66	288.12	5.97	316.11	6.50	252.24	5.12
October	278.55	5.77	303.11	5.87	247.07	5.62	290.91	6.44	320.94	7.34	252.40	5.00

Source: Bangladesh Bureau of Statistics, Ministry of Planning.

The twelve month average general inflation increased to 5.77 percent in October 2020 which was 0.37 percentage point higher than the target of 5.40 percent for FY21.

The point to point Food inflation increased to 7.34 percent in October 2020 from 6.50 percent in September 2020 while non food inflation decreased to 5.00 percent in October 2020 from 5.12 percent in September 2020. As a result, Point to point general inflation increased significantly to 6.44 percent in October 2020 which was 5.97 percent in September 2020.



7. Industrial production

a) Quantum index of medium and large-scale manufacturing industry (Base: 2005-06=100)

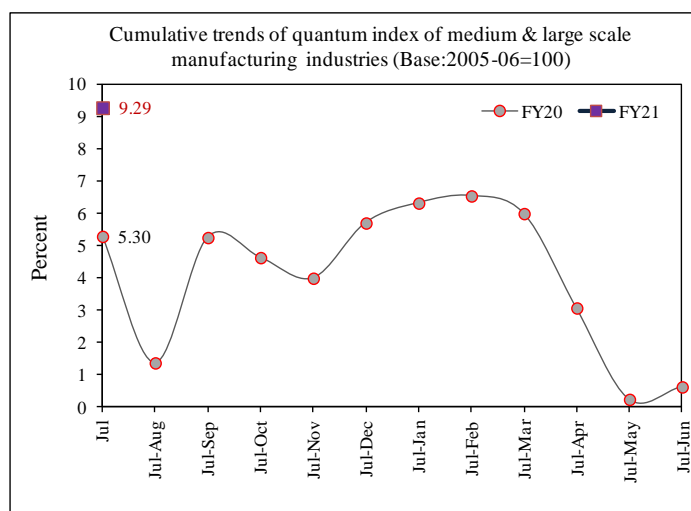
Major Industry Group	Weight (%)	Monthly Index		Percentage change
		July, 2019	July, 2020 ^P	July, 2020 over July, 2019
General	100.00	430.59	470.58	9.29
Wearing apparel	34.84	514.68	512.88	-0.35
Textile	14.07	236.00	240.86	2.06
Food products	10.84	514.68	602.36	17.04
Pharmaceuticals and medicinal chemical	8.23	766.98	956.89	24.76
Non-metallic mineral products	7.12	474.81	524.88	10.55
Leather and related products	4.40	328.61	556.97	69.49
Chemicals and chemical products	3.67	102.26	157.89	54.40
Basic metals	3.15	198.95	156.21	-21.48
Tobacco products	2.92	147.39	130.85	-11.22
Fabricated metal products except machinery	2.32	302.03	451.60	49.52
Others*	8.44	331.64	320.67	-3.31

Source: Bangladesh Bureau of Statistics.

*Others means residual items. P = Provisional.

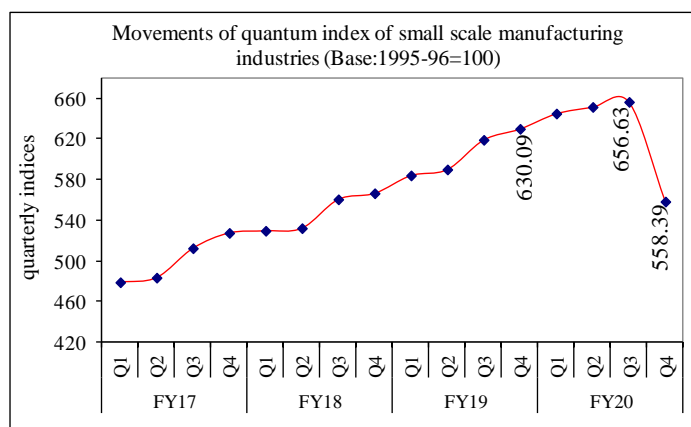
The general index of industrial production (medium & large scale manufacturing) increased by 9.29 percent and stood at 470.58 in July of FY21 over July of FY20.

Indices which increased in July of FY21 were: leather and related products by 69.49 percent, chemicals and chemical products by 54.40 percent, fabricated metal products except machinery by 49.52 percent, pharmaceuticals & medicinal chemical by 24.76 percent, food products by 17.04 percent, non-metallic mineral products by 10.55 percent and textile by 2.06 percent compared to July of FY20. On the other hand, index of basic metals, tobacco products and wearing apparel decreased by 21.48 percent, 11.22 percent and 0.35 percent respectively in July of FY21 compared to July of FY20.



b) Quantum index of small scale manufacturing industry

The general index of small scale manufacturing industry decreased by 14.96 percent and stood at 558.39 during the fourth quarter of FY20 (April-June, 2020) compared to the index of 656.63 during the third quarter (January-March, 2020) of FY20. The said index also decreased by 11.38 percent as compared to the same quarter of FY19.



8. Food situations

(In lac metric ton)

Fiscal Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Food grain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock (Public)***(End June)
				Public**	Private	Total			
FY14	358.81	356.56	320.90	8.56	21.37	29.93	14.34	22.20	11.53
FY15	360.50	360.58	324.52	3.34	49.40	52.74	16.76	18.38	12.86
FY16	364.24	360.03	324.03	3.34	42.06	45.40	12.32	20.64	8.56
FY17	365.91	351.16	316.04	3.93	54.30	58.23	16.14	22.42	3.79
FY18	372.97	373.76	336.38	13.91	83.83	97.74	15.35	21.17	13.15
FY19	373.12	374.08	336.67	5.44	52.90	58.34	24.15	25.94	16.74
FY20	399.69	376.32 ^R	338.69	4.36	60.02	64.38	18.71	27.77	11.88
FY21 ^T	410.86 ^R	----	----	6.05	----	6.05	26.05	31.37	----

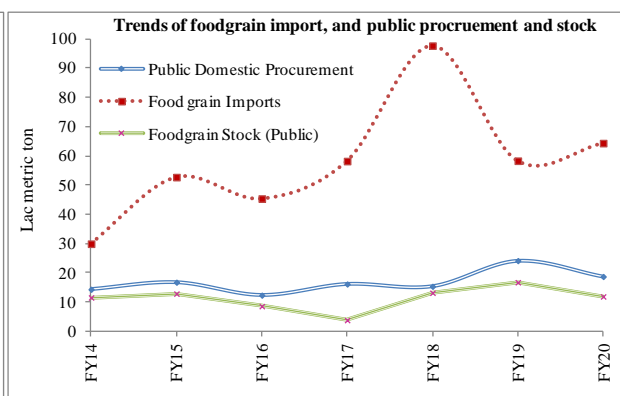
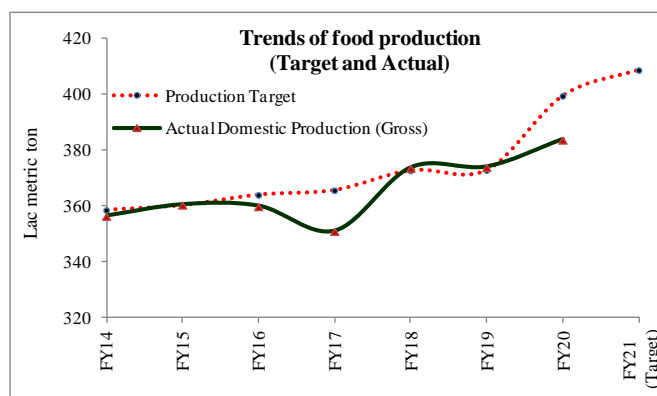
Particulars	July-October, FY21 ^P	July-October, FY20
1. Production (Aus, Aman, Boro & Wheat)	-	-
2. Imports (Rice & Wheat)	20.92	19.70
3. Procurement (Rice & Wheat) ^R	5.77	6.77
4. Distribution (Rice & Wheat)	8.56	8.67
5. Outstanding Food Stock (Rice & Wheat)	11.18	16.91

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food.

Note : T = Target, P = Provisional, R = Revised, ---- = Data not available.

*= After 10% deduction for seed, feed, waste etc., **Including food aid, ***Including transit.

Actual gross production of food grains in FY20 was 376.32 lac metric tons against the target of 399.69 lac metric tons. Total production target of food grains for FY21 has been set at 410.86 lac metric tons. During July-October, FY21 import of rice and wheat was higher at 20.92 lac metric tons as compared to 19.70 lac metric tons of the same period of FY20. However, the procurement of rice and wheat was lower at 5.77 lac metric tons during July-October, FY21 as compared to 6.77 lac metric tons of the same period of the preceding year. Distribution of rice and wheat was lower at 8.56 lac metric tons during July-October, FY21 as compared to 8.67 lac metric tons during July-October, FY20. Outstanding Stock of food grains stood lower at 11.18 lac metric tons at the end of October of FY21 which was 16.91 lac metric tons at the end of the same period of the preceding fiscal year.



9. Agricultural credit and non-farm rural credit

a. Agricultural credit

(Taka in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY21 ^P		FY20 ^R	
July	1293.01	1989.38	769.23	987.09
August	1512.45	1336.64	775.89	1193.39
September	1041.74	1782.41	1277.22	1292.41
October	1625.10	1871.23	1905.70	1885.64
July-October	5472.30 (+15.74)	6979.65 (+30.25)	4728.04 (+10.46)	5358.53 (+3.68)

b. Non-farm rural credit

(Taka in crore)

Month	Disbursement	Recovery	Disbursement	Recovery
	FY21 ^P		FY20 ^R	
July	215.72	289.52	207.92	366.09
August	435.00	396.10	217.12	138.37
September	186.39	483.58	307.29	396.35
October	320.44	308.40	594.46	498.66
July-October	1157.55 (-12.76)	1477.61 (+5.58)	1326.79 (+23.81)	1399.47 (+0.83)

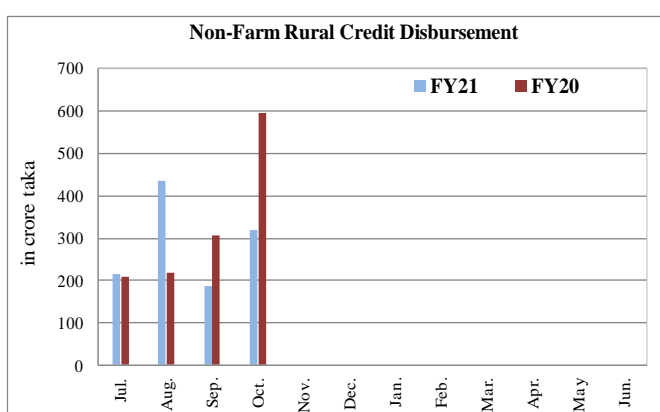
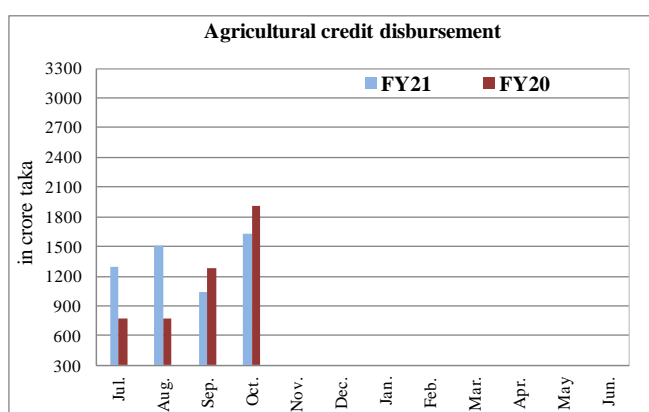
Source: Agricultural Credit Department.

Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R= Revised.

Programmed level for disbursement of agricultural credit and non-farm rural credit was Tk.26292.00 crore for FY21.

Note:- Agricultural credit includes credit to Crops, Irrigation Equipment, Agri Equipment, Live-Stock & Poultry Firm, Fisheries, Grain Storage & Marketing.

Disbursement of agricultural credit increased by 15.74 percent while non-farm rural credit decreased by 12.76 percent, during July-October, FY21 compared to that of July-October, FY20. Banks disbursed a total of Taka 7859.46 crore to both the sectors during July-October, FY21. The recovery of agriculture credit and non-farm rural credit increased by 30.25 percent and 5.58 percent respectively during July-October, FY21 compared to July-October, FY20.



Overdue and outstanding credit in agricultural sector (Agricultural credit and non-farm rural credit)

(Taka in crore)

End Month	FY21 ^P			FY20 ^R		
	Overdue	Outstanding	Overdue as % of outstanding	Overdue	Outstanding	Overdue as % of outstanding
October	6906.06 (+4.82)	43913.45 (+3.60)	15.73	6588.61 (-7.86)	42388.77 (+5.63)	15.54

Source: Agricultural Credit Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional, R = Revised.

The position of overdue agricultural credit and non-farm rural credit as percent of total outstanding credit deteriorated slightly from 15.54 percent in October, of FY20 to 15.73 percent in October, of FY21.

10. Industrial and CMSME loans

a) Industrial term loans

Disbursement of total industrial term loans during April-June, FY20 decreased by 45.43 percent and stood at Taka 12132.03 crore as compared to Taka 22233.63 crore during April-June, FY19. Recovery of industrial term loans decreased by 56.88 percent and stood at Taka 10187.75 crore during April-June, FY20 against Taka 23628.71 crore during the same period of the previous fiscal year.

Outstanding amount of industrial term loans at the end of June, 2020 stood at Taka 277351.09 crore. At the same time the overdue of industrial term loans was Taka 42872.43 crore, which was 15.46 percent of the outstanding amount.

Industrial term loans

(Taka in crore)

Yearly	Period	Disbursement				Recovery			
		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
	FY17	46282.46	9123.52	6749.09	62155.08	37861.57	8708.67	5524.32	52094.57
	FY18	52718.80	10083.68	7965.69	70768.17	52993.79	9484.55	7714.74	70193.08
	FY19	63562.00	8502.61	8785.47	80850.08	60975.55	7830.21	7763.06	76568.82
FY20									
Quarterly	July-September	17865.61 (+15.05)	2233.22 (+9.01)	1871.17 (+22.00)	21970.00 (+14.96)	16426.07 (+30.85)	2152.83 (+3.26)	2206.77 (+26.84)	20785.67 (+26.91)
	October-December	18686.85 (-3.04)	3141.17 (+16.17)	2379.22 (+4.35)	24207.24 (-0.20)	17026.58 (+24.87)	2666.16 (+26.25)	2455.50 (+14.53)	22148.24 (+23.79)
	January-March	12941.58 (+19.04)	1423.15 (-10.61)	1583.01 (-43.17)	15947.74 (+4.58)	12751.61 (-15.66)	1916.11 (+12.59)	1934.49 (+4.62)	16602.21 (-11.08)
	April-June	10160.81 (-43.20)	1341.79 (-37.82)	629.43 (-71.21)	12132.03 (-45.43)	7913.40 (-59.76)	1141.14 (-40.92)	1133.21 (-44.18)	10187.75 (-56.88)

End Period	Overdue				Outstanding			
	LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
June, 2019	29607.76	9516.75	3191.76	42316.27	196012.25	30051.85	17761.07	243825.17
June, 2020	29973.15	9471.80	3427.48	42872.43	222987.73	36651.11	17712.25	277351.09

Source: SME & Special Programmes Department, Bangladesh Bank.

Note: Figures in brackets indicate changes over the same period of the previous year.

LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries.

b) Outstanding of CMSME loans

Disbursement, recovery and outstanding situation

(Tk in crore)

Quarter	Banks/NBFIs	CMSME Loans	State-owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-Bank Financial Institutions	Total
		Recovery	N/A	N/A	N/A	N/A	N/A	N/A
End June, 2019		Outstanding of CMSME Loans	37471.46	156545.38	2262.67	1566.27	10304.96	208150.74
		Outstanding of Total Loans	170176.75	745471.39	37579.11	26187.38	54208.67	1033623.30
January-March, FY20		Disbursement	2749.97	32492.40	745.69	452.88	1321.16	37762.10
		Recovery	2026.12	30591.60	571.77	212.79	1369.37	34771.64
End March, 2020		Outstanding of CMSME Loans	37356.08	167015.69	2296.21	2158.76	10145.79	218972.53
		Outstanding of Total Loans	188140.25	782088.89	37134.62	26791.61	53191.69	1087347.06
April-June, FY20		Disbursement	1748.89	24875.70	457.22	624.16	357.74	28063.71
		Recovery	1358.70	25784.00	345.41	241.59	836.26	28565.96
End June, 2020		Outstanding of CMSME Loans	37989.50	169490.90	2423.15	1886.34	9905.45	221695.35
		Outstanding of Total Loans	53188.20	808954.00	37585.00	28155.90	53188.20	981071.30
% changes of Disbursement of CMSME loans during April-June, FY20 over April-June, FY19			+52.38	+67.72	+65.06	+95.84	+20.69	+65.03
Outstanding CMSME Loans as % of Total Outstanding loans			+71.42	+20.95	+6.45	+6.70	+18.62	+22.60
% changes of Outstanding of CMSME loans at the end of June, 2020 over June, 2019			+1.38	+8.27	+7.09	+20.44	-3.88	+6.51

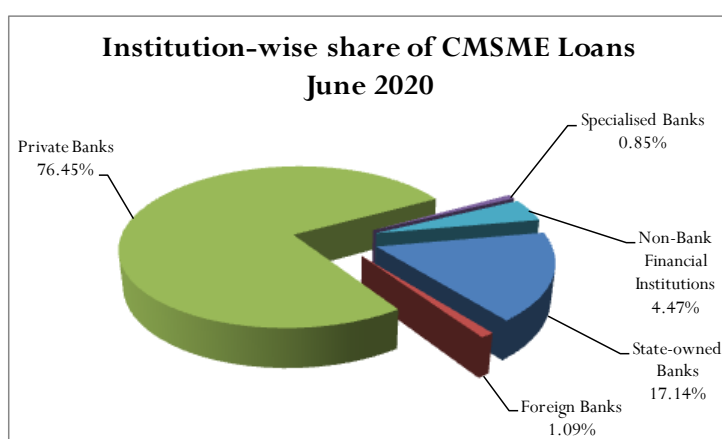
Source: SME & Special Programmes Department, Bangladesh Bank.

Disbursement of of Cottage, Micro, Small and Medium Enterprise (CMSME) loans increased by 65.03 percent during April-June, FY20 compared to that of April-June, FY19.

Outstanding of CMSME loans was higher by 6.51 percent at the end of June of FY20 compared to that of June of FY19. Outstanding CMSME loans as percentage of total outstanding loans stood at 22.60 percent at the

end of June of FY20 which was 20.14 percent of end June of FY19.

The percentage share of CMSME loans to total CMSME loans from different categories of banks and non-bank financial institutions as of end March, 2020 is shown in the pie diagram.



11. Exports

A. Annual exports

(USD in million)

FY13	FY14	FY15	FY16	FY17 ^{*R}	FY18 [*]
27027.36 (+11.22)	30186.62 (+11.69)	31208.94 (+3.39)	34257.18 (+9.77)	34655.90 (+1.16)	36668.17 (+5.81)

B. Monthly exports

Month	FY20 ^{*R}	FY19 [*]
July	3887.86	3581.48
August	2844.31	3213.54
September	2915.85	3145.58
October	3073.23	3711.18
November	3055.85	3421.98
December	3525.09	3426.11
January	3617.31	3679.72
February	3322.36	3383.20
March	2732.00	3340.23
April	520.01	3034.21
May	1465.30	3813.37
June	2714.95	2784.44
July-June	33674.12 (-16.93)	40535.04 (+10.55)
Month	FY21 ^{P*}	FY20 ^{*R}
July	3910.92	3887.86
August	2967.16	2844.31
September	3018.76	2915.85
October	2947.80	3073.23
July-October	12844.64 (+0.97)	12721.25 (-6.82)

Export target is set USD 41000.00 million for FY21.

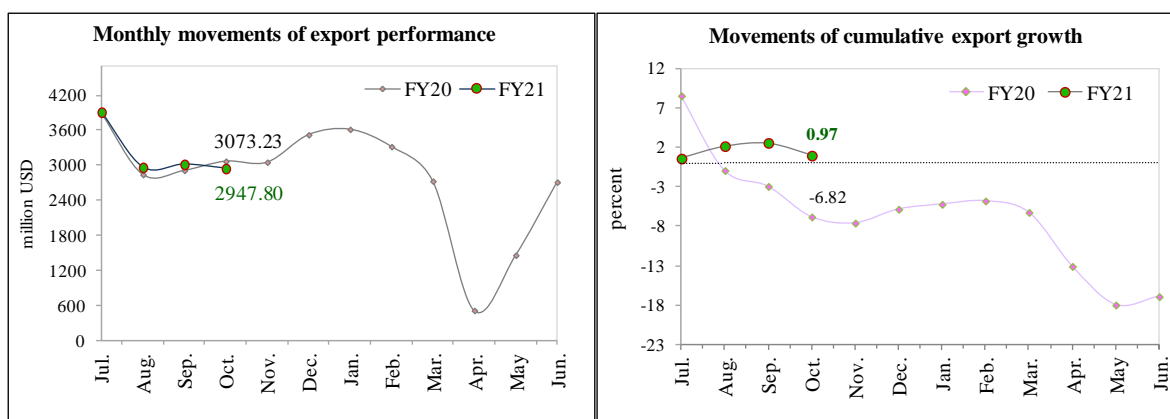
Source : Export Promotion Bureau (EPB). R=Revised; P=Provisional.

* Revised according to the revised definition (primary commodities+manufactured commodities) of commodity exports by EPB.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total merchandise commodity export during July-October, FY21 increased by USD 123.39 million or 0.97 percent to USD 12844.64 million compared to USD 12721.25 million during July-October, FY20.

However, according to EPB data, merchandise commodity export in October of FY21, was lower by USD 125.43 million or 4.08 percent and stood at USD 2947.80 million from USD 3073.23 million in October of FY20.



C. Category-wise breakdown of exports

(USD in million)

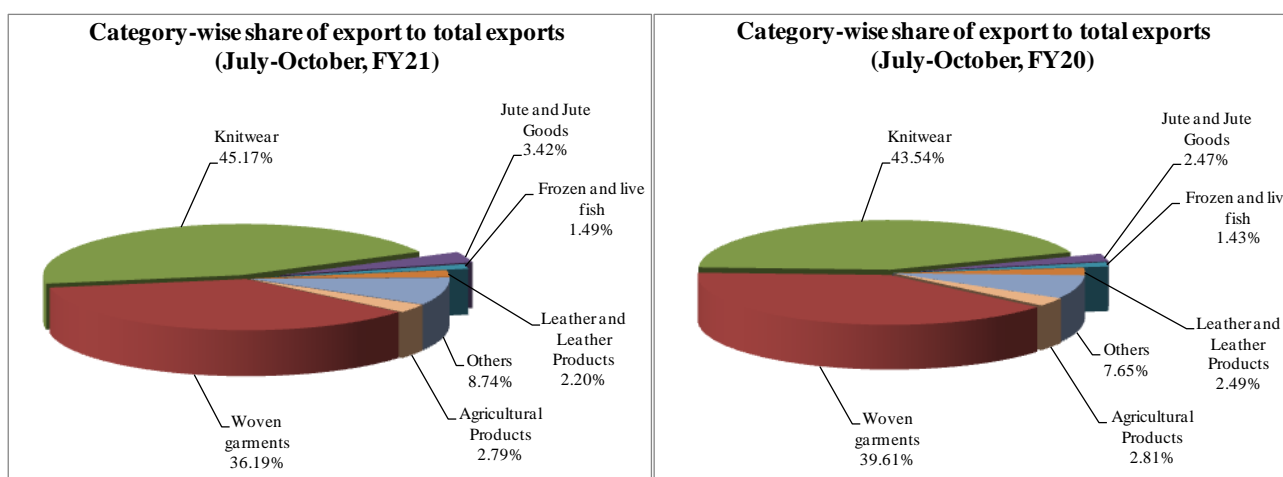
Particulars	July-October, FY21	July-October, FY20	Change in July-October, FY21 over July-October, FY20	
			In amount	In percent
1. Woven garments	4648.22	5039.03	-390.81	-7.76
2. Knitwear	5801.88	5538.35	263.53	+4.76
3. Home Textiles #	354.25	239.59	114.66	+47.86
4. Agricultural Products*	358.82	357.50	1.32	+0.37
5. Jute and Jute Goods	438.78	314.49	124.29	+39.52
6. Leather and Leather Products	283.20	316.90	-33.70	-10.63
7. Frozen and live fish	191.75	181.84	9.91	+5.45
8. Chemical Products	82.24	70.54	11.70	+16.59
9. Plastic Products	35.68	41.02	-5.34	-13.02
10. Engineering products	140.10	118.97	21.13	+17.76
11. Others**	509.72	503.02	6.70	+1.33
TOTAL	12844.64	12721.25	123.39	0.97

Source : Export Promotion Bureau (EPB).

Note:- * = Includes tea, vegetables, tobacco, cut flower and foliage, fruits, spices, dry food & others , **Others = residual items, #New addition from March, 2020

Export earnings improved during July-October, FY21 compared to that of July-October, FY20. Readymade garments which contribute the lion's share (81.36%) of the country's export earnings. During July-October, FY21 earnings from woven garments fell by 7.76 percent while earnings from knitwear increased by 4.76 percent and stood at USD 4684.22 million and USD 5801.88 million respectively. Among other products, earning from plastic products (-13.01%), and leather and leather products (-10.63%) fell during the period under review. While, earnings from jute and jute goods (+39.52%), home textiles (+47.86%), engineering products (+17.76%), chemical products (+16.59%), frozen and live fish (+5.45%) and agricultural products (+0.37%) increased during July-October, FY21 as compared to the same period of the preceding fiscal year.

Category-wise share of total exports during July-October, FY21 and July-October, FY20 are shown in the following pie diagrams.



12.Import

a) Custom based import, import LCs settlement and LCs opening

(USD in million)

Month FY	Custom based import (c&f) ^R		Import LCs settlement		Import LCs opening	
	2018-19	2017-18	2018-19 ^{RF}	2017-18	2018-19 ^{RF}	2017-18
	59914.70 (+1.78)	58865.30 (+25.23)	57328.19 NA	51530.56 (+16.39)	58703.38 NA	69421.14* (+44.25)
Month	2019-20 ^R	2018-19	2019-20 ^{RF}	2018-19 ^{RF}	2019-20 ^{RF}	2018-19 ^{RF}
July	5247.10	5079.10	4085.21	4910.45	4404.52	5144.16
August	4072.70	4458.90	4888.78	4061.79	5094.80	5032.00
September	5004.20	5160.20	4361.28	4531.31	5100.00	4815.65
October	5279.30	5546.70	5093.33	5035.92	4730.59	4834.98
November	4392.40	5081.60	4138.63	5126.13	4364.40	5249.92
December	5254.20	4744.20	4997.69	4997.52	5417.82	4718.59
January	5334.10	6120.80	5006.57	5034.98	5687.87	6195.23
February	4723.70	4703.90	4721.31	4995.85	4886.49	3915.23
March	4277.20	4893.60	4355.28	4539.67	5005.48	5072.04
April	2858.50	5120.10	2508.01	4794.83	1739.26	4764.07
May	3533.40	5124.40	2770.80	5005.55	2413.91	5084.20
June	4807.90	3881.20	4164.56	4294.19	4274.74	3877.31
July-June	54784.70 (-8.56)	59914.70 (+1.78)	51091.47 (-10.88)	57328.19 NA	53119.86 (-9.51)	58703.38 NA
Month	2020-21 ^P	2019-20 ^R	2020-21 ^P	2019-20 ^{RF}	2020-21 ^P	2019-20 ^{RF}
July	4228.00	5247.10	3697.09	4085.21	4503.55	4404.52
August	3806.00	4072.70	3663.74	4888.78	3452.23	5094.80
September	4652.50	5004.20	4140.44	4361.28	5344.65	5100.00
July-September	12686.50 (-11.43)	14324.00 (-2.55)	11501.27 (-13.75)	13335.28 NA	13300.44 (-8.90)	14599.31 NA

Source: National Board of Revenue (NBR), Foreign Exchange Operations Department (FEOD) of Bangladesh Bank

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

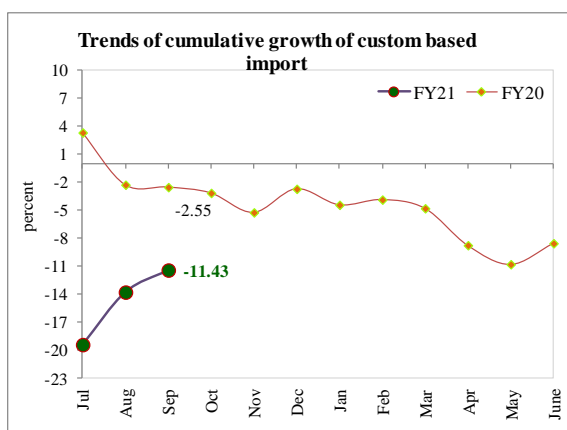
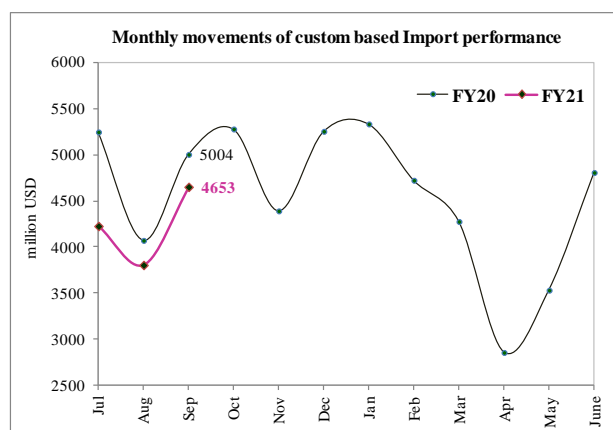
P = Provisional; R= Revised, RF= Revised by FEOD due to system generated data from 'Online Import Monitoring System' for FY20 and FY19, BB; NA = Not Available.

*Including one-time LC opening of USD 11380 million for the Rooppur Nuclear Power Plant.

Custom based import during July-September, FY21 fell by USD 1637.50 million or 11.43 percent and stood at USD 12686.50 million against USD 14324.00 million during July-September, FY20.

Settlement of import LCs during July-September, FY21 decreased by 13.75 percent and stood at USD 11501.27 million against USD 13335.28 million of July-September, FY20.

Fresh opening of import LCs during July-September, FY21 decreased by 8.90 percent and stood at USD 13300.44 million against USD 14599.31 million of July-September, FY20.



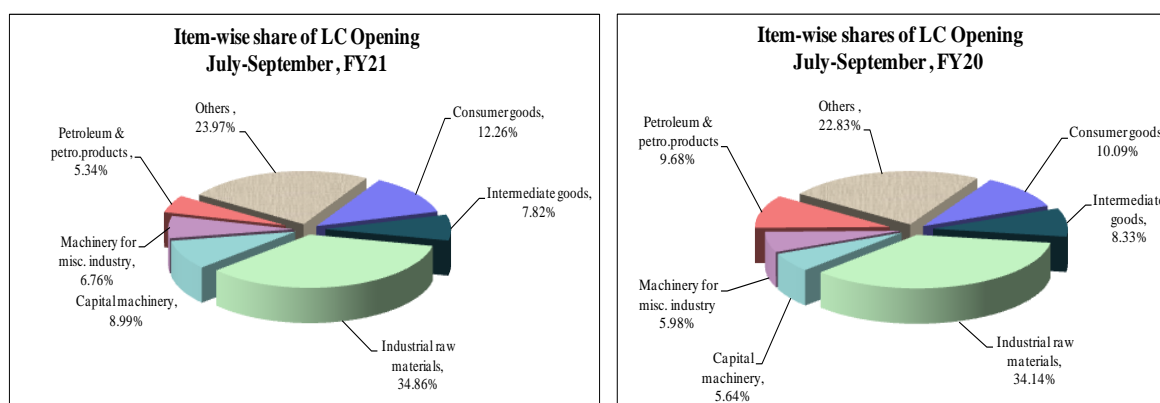
b) Item-wise fresh opening and settlement of import LCs

(USD in million)

Items	July-September, FY21			July-September, FY20			Percentage changes in July-September, FY21 over July-September, FY20	
	Fresh opening of import LCs	Settlement of import LCs	Outstanding LCs at the end period	Fresh opening of import LCs	Settlement of import LCs	Outstanding LCs at the end period	Fresh opening of import LCs	Settlement of import LCs
A. Consumer goods	1630.92	1472.74	588.72	1472.74	1143.75	104.33	10.74	28.76
B. Intermediate goods	1040.55	871.22	371.28	1216.06	1139.82	59.96	-14.43	-23.56
C. Industrial raw materials	4637.09	4320.02	1746.60	4983.78	4661.33	485.55	-6.96	-7.32
D. Capital machinery	1195.19	822.90	424.72	822.90	1347.95	518.97	45.24	-38.95
E. Machinery for misc. inds.	898.66	659.52	396.73	873.74	782.23	147.94	2.85	-15.69
F. Petroleum & petro.prods.	709.59	788.01	135.76	1412.96	1047.38	42.58	-49.78	-24.76
G. Others	3188.45	2566.86	10181.63	3332.58	3212.83	9978.88	-4.32	-20.11
Total	13300.44	11501.27	13845.44	14599.31	13335.28	11338.21	-8.90	-13.75
of which back to back	1906.82	1761.09	758.68	2305.91	2042.48	185.71	-17.31	-13.78

Source: Foreign Exchange Operations Department, Bangladesh Bank. P = Provisional.

Share of items in total LCs opening during July-September, FY21 and July-September, FY20 are shown in the following pie diagrams.



Item-wise detailed statistics of fresh opening and settlement of import LCs during July-September, FY21 and July-September, FY20 are also given in the appendix.

C) Projected Data on opening import LCs and probable liabilities against back to back LCs of authorised dealer banks

(USD in million)

Month	Opening of import LCs	Probable liabilities of banks against back to back LCs
November'20	8036.55	2331.16
December'20	8190.48	2433.46
January'21	8237.27	2465.99
November-January, 2020-21	24464.30	7230.60

Source: All authorized dealer banks, compiled by Monetary Policy Department (MPD), Bangladesh Bank.

Projection of opening of import LCs and probable liabilities against back to back LCs are USD 24464.30 million and USD 7230.60 million respectively during November-January, 2020-21. The mentioned liability is around 95.99 percent of foreign currency holdings (Nostro account balance+Investment in OBU+FC balances with Bangladesh Bank) of AD banks as on November 22, 2020.

13. Workers' remittances

Annual and monthly trends

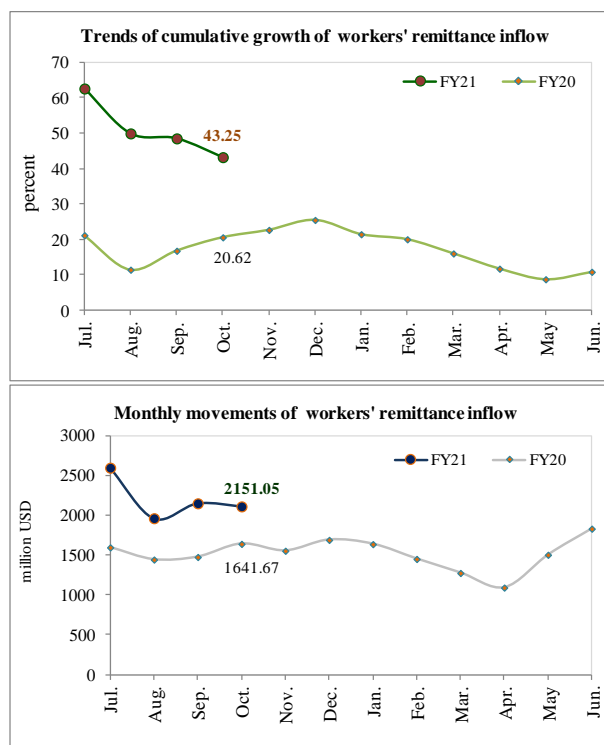
(USD in million)

FY	2017-18	2018-19	2019-20
		14981.69 (+17.32)	16419.63 (+9.60)
Monthly	Month	FY21 ^P	FY20 ^R
	July	2598.21	1597.69
	August	1963.94	1444.75
	September	2151.05	1476.91
	October	2112.44	1641.67
	July-October	8825.64 (+43.25)	6161.02 (+20.62)

Source : Statistics Department, Bangladesh Bank.

Note:- Figures in brackets indicate percentage changes over the same period of the previous year. P = Provisional; R = Revised.

Receipts of workers' remittances during July-October, FY21 increased by USD 2664.64 million or 43.25 percent and stood at USD 8825.64 million against USD 6161.02 million of July-October, FY20.



14. Foreign exchange reserves of Bangladesh Bank and commercial banks

a) Gross foreign exchange reserves of Bangladesh Bank (BB):

Gross foreign exchange reserves of BB stood at USD 41005.79 million (with ACU liability of USD 1304.62 million) as of end October 2020, which was USD 39313.98 million (with ACU liability of USD 672.36 million) as of end September 2020. The current foreign exchange reserves (less ACU liability) is sufficient to pay import liability of approximately 9 months; considering the average of the previous 12 months (October, 2019-September, 2020) import payments.

(b) Gross foreign exchange balances held by commercial banks (CBs):

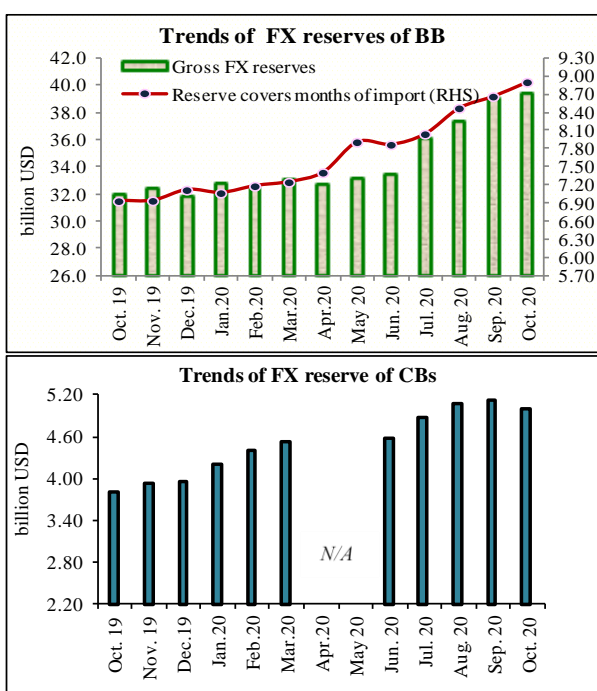
Gross foreign exchange balances held by commercial banks stood at USD 5011.62 million as of end October, 2020 which was lower than USD 5135.53 million as of end September, 2020. It was higher than the balance of USD 3808.12 million at the end of October, 2019.

Gross foreign exchange reserves of BB

(USD in million)

A. Outstanding stock at the end of the year	June, 2017	June, 2018	June, 2019
		33492.95 (+11.02)	32943.46 (-1.64)
B. Outstanding stock at the end of the month	Month / Year	FY20	FY19
	July	32093.25	32105.45
	August	32775.77	32926.51
	September	31831.92	31957.74
	October	32437.74	32077.96
	November	31728.99	31056.04
	December	32689.18	32016.25
	January	32381.47	31279.69
	February	32987.35	32235.68
	March	32570.16	31753.29
	April	33111.06	31937.51
	May	33409.89	31344.79
	June	36037.03	32716.51
	Month / Year	FY21 ^P	FY20
	July	37288.43	32093.25
	August	39040.14	32775.77
	September	39313.98	31831.92
	October	41005.79	32437.74

Source : Accounts & Budgeting Department, Bangladesh Bank.



Source: Foreign Exchange Policy Department, Bangladesh Bank.
N/A = Not available

15. Foreign aid

(USD in million)

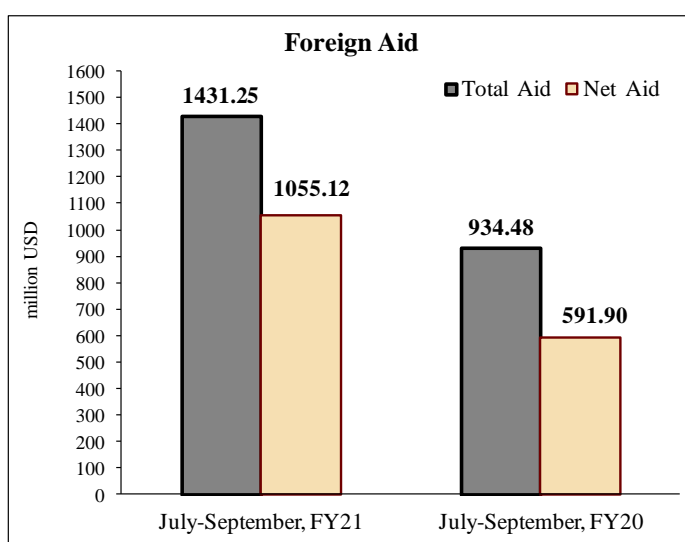
Month	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	Food Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid
	FY20					FY19				
July	0.00	391.19	391.19	128.14	263.04	0.00	267.34	267.34	127.52	139.82
August	0.00	357.91	357.91	51.54	306.37	0.00	401.25	401.25	48.32	352.93
September	0.00	185.38	185.38	162.89	22.49	5.71	322.55	328.26	153.67	174.59
October	0.00	511.79	511.79	103.05	408.73	0.00	457.38	457.38	91.97	365.41
November	0.00	192.65	192.65	82.13	110.52	0.00	430.60	430.60	76.40	354.20
December	0.00	1108.04	1108.04	104.76	1003.29	0.00	1008.99	1008.99	94.76	914.23
January	0.00	372.19	372.19	122.25	249.94	0.00	387.79	387.79	122.24	265.54
February	0.00	384.05	384.05	57.69	326.36	0.00	790.18	790.18	50.74	739.44
March	0.00	1010.01	1010.01	168.94	841.07	0.00	449.78	449.78	165.15	284.63
April	0.00	306.26	306.26	100.62	205.63	0.00	378.55	378.55	102.28	276.26
May	0.00	469.51	469.51	125.61	343.89	0.00	313.28	313.28	77.58	235.70
June	0.00	1983.00	1983.00	48.96	1934.04	0.00	997.38	997.38	91.67	905.71
July-June		7271.97 (+17.19)	7271.97 (+17.09)	1256.59 (+4.52)	6015.39 (+20.10)	5.71	6205.06 (+1.74)	6210.77 (+1.39)	1202.30 (+8.08)	5008.48 (-0.09)
	FY21 ^P					FY20				
July	0.00	222.33	222.33	117.07	105.26	0.00	391.19	391.19	128.14	263.04
August	0.00	711.71	711.71	82.05	629.65	0.00	357.91	357.91	51.54	306.37
September	0.00	497.21	497.21	177.00	320.21	0.00	185.38	185.38	162.89	22.49
July-September		1431.25 (+53.16)	1431.25 (+53.16)	376.13 (+9.80)	1055.12 (+78.26)		934.48 (-5.72)	934.48 (-6.26)	342.57 (+3.96)	591.90 (-11.30)

Source: Bangladesh Bank & Ministry of Finance, P = Provisional.

Bangladesh received total foreign aid of USD 1431.25 million during July-September, FY21 which is higher by USD 496.77 million or 53.16 percent compared to July-September, FY20.

After principal repayment of USD 376.13 million, the net receipts of foreign aid stood at USD 1055.12 million during July-September, FY21 which was 78.26 percent higher compared to USD 591.90 million during July-September, FY20.

A comparative status of total and net foreign aid during the first three months of FY21 and FY20 are shown in the bar diagram.

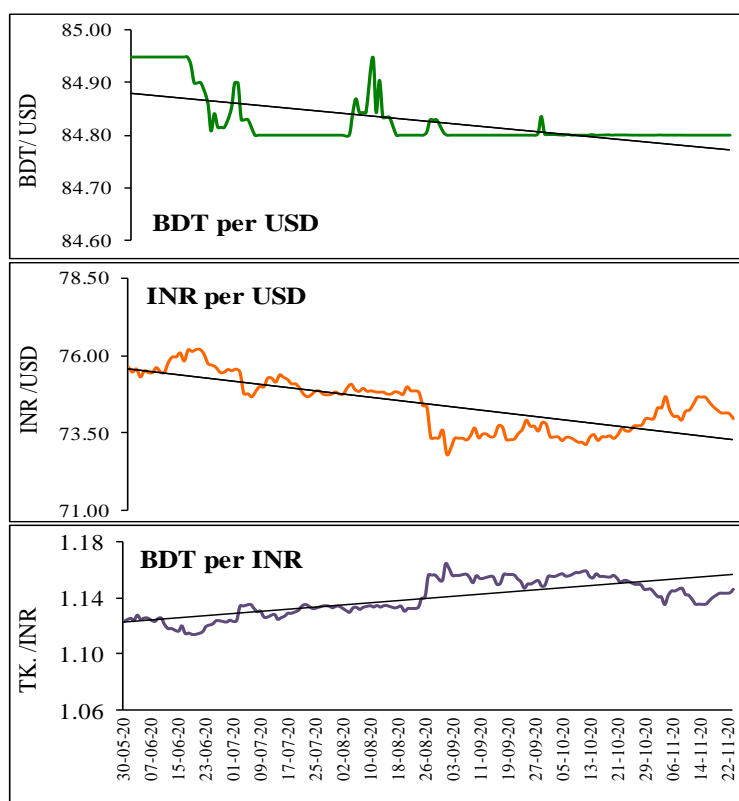


16. Exchange rate movements:

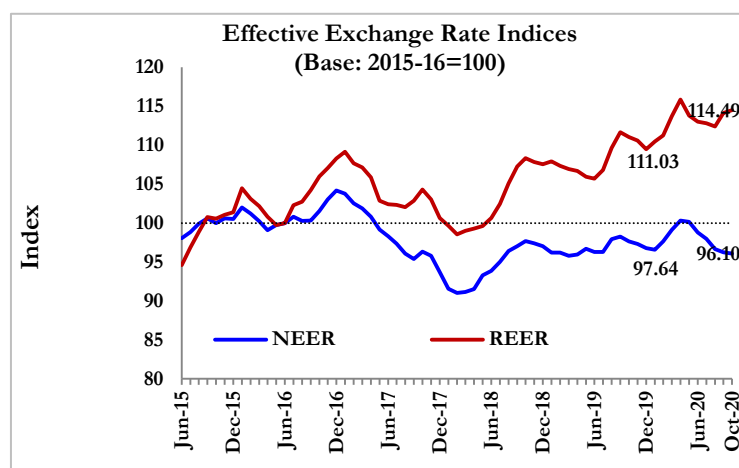
Month	(Taka/USD)				(Rupee/USD)	
	Month Avg. ^{1/}	Month End ^{3/}	Month Avg. ^{1/}	Month End ^{3/}	Month End ^{2/}	Month End ^{2/}
	FY19		FY20		FY19	FY20
June	84.5000	84.5000	84.9183	84.9000	68.9180	75.5270
	FY20		FY21		FY20	FY21
July	84.4996	84.5000	84.8120	84.8000	68.8569	74.7722
August	84.5000	84.5000	84.8390	84.8053	71.7586	73.5951
September	84.5000	84.5000	84.8025	84.8087	70.6850	73.7978
October	84.6702	84.7500	84.8023	84.8000	70.8095	73.9732

As per the data of Statistics Department of Bangladesh Bank^{1/}, Financial Benchmark India Private Ltd^{2/} & Bangladesh Foreign Exchange Dealer's Association (BAFEDA)^{3/}.

Bangladesh Taka and Indian Rupee (INR) appreciated by 0.12 percent and 2.10 percent respectively against the US dollar at the end of October 2020 as compared to its level of end June 2020. As per the latest available data, graphical presentations of exchange rate of Bangladesh Taka (BDT) and Indian Rupee (INR) against the US Dollar and BDT against the INR are shown respectively in the charts on the right panel. The above trends suggest that Bangladesh Taka has recently been depreciating against the Indian Rupee.



Nominal Effective Exchange Rate (NEER) in October 2020 stood at 96.10 indicating somewhat depreciation pressure on Taka, though the Real Effective Exchange Rate (REER) remaining at 114.49 indicate that Taka is overvalued compared to the currency basket (15 currencies) due mainly to price differentials.



17. Balance of payments (BOP)

(USD in million)

Particulars	July-September, FY21 ^P	July-September, FY20 ^R
Trade balance	-2039	-3840
Exports f.o.b(including EPZ)	9697	9417
Imports f.o.b(including EPZ)	11736	13257
Services	-585	-876
Credit	1508	1664
Debit	2093	2540
Primary income	-667	-620
Credit	48	80
Debit	715	700
Of which:Official interest payment	270	283
Secondary income	6825	4621
Official transfers	9	2
Private transfers	6816	4619
of which : Workers' remittances (current a/c. portion)	6643	4457
Current account balance	3534	-715
Capital account	43	28
Capital transfers	43	28
Financial account	-799	931
i) Foreign direct investment(net)*	68	170
ii) Portfolio investment (net)	-154	36
of which : Workers' remittances (financial a/c. portion)	70	62
iii) Other investment(net)	-713	725
Medium and long-term (MLT) loans	1385	901
MLT amortization payments	376	343
Other long-term loans (net)	-20	131
Other short-term loans (net)	-11	53
Trade credit (net)	-571	470
DMBs & NBDCs(net)	-1120	-487
Assets	417	224
Liabilities	-703	-263
Errors and omissions	320	-448
Overall balance	3098	-204
Reserve assets	-3098	204
Bangladesh Bank(net)	-3098	204
Assets	3014	-760
Liabilities	-84	-556

Source : Statistics Department, Bangladesh Bank.

Note:- Both of exports and imports are compiled on the basis of customs data. P=Provisional; R = Revised.

* FDI is calculated on net basis by deducting disinvestment, repayments of loans & loss.

Trade balance recorded a lower deficit of USD 2039 million during July-September, FY21 as compared to the deficit of USD 3840 million during July-September, FY20. Current account balance incurred surplus of USD 3534 million due to significant increase in inflow of workers' remittances. The overall balance also achieved a remarkable surplus of USD 3098 million during July-September, FY21 as compared to the deficit of USD 204 million during July-September, FY20, with the support of surplus in current account balance.

18. Public finance

a) Government tax revenue collections

(Taka in crore)						
Tax revenue collections during	FY13	FY14	FY15	FY16	FY17	FY18
NBR Tax Revenue	109151.31 (112259.00)	120819.86 (125000.00)	135700.70 (135028.00)	155518.72 (150000.00)	171679.14 (185000.00)	202312.94 (225000.00)
Non-NBR Tax Revenue ^{1/}	4120 (4565.00)	4612.64 (5178.00)	4821.57 (5648.00)	5642.46 (5400.00)	6282.39 (7261.00)	7041.07 (7202.00)
Total Tax Revenue	113271.31 (116824.00)	125432.5 (130178.00)	140522.27 (140676.00)	161161.18 (155400.00)	177961.53 (192261.00)	209354.01 (232202.00)

Note:- Figures in brackets indicate the target of revenue collection.

(Taka in crore)														
	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections	NBR Tax Revenue					Non-NBR Tax Revenue ^{1/}	Total Tax Revenue Collections
	Customs duties	VAT	Income Tax	others*	Total			Customs duties	VAT	Income Tax	others*	Total		
	1	2	3	4	5=(1+...+4)			1	2	3	4	5=(1+...+4)		
	FY20						FY19							
July	2058.86	7190.04	4257.07	2320.41	15826.38	498.42	16324.80	1941.13	5735.76	3802.39	2233.32	13712.60	402.23	14114.83
August	1667.65	6158.57	4480.69	1978.54	14285.45	322.70	14608.15	1817.61	6092.66	3851.75	3186.50	14948.52	344.23	15292.75
September	2163.60	6960.87	6174.76	2604.64	17903.87	418.13	18322.00	2132.86	6569.29	5559.25	3257.89	17519.29	446.27	17965.56
October	2254.20	7768.53	4479.81	3288.34	17790.88	399.15	18190.03	2049.61	7185.09	3844.49	3133.92	16213.11	418.61	16631.72
November	2232.29	8139.64	5028.80	3195.24	18595.97	440.17	19036.14	1928.36	7304.12	4379.97	3654.58	17267.03	358.05	17625.08
December	2124.11	7996.55	7717.43	3999.77	21837.86	399.14	22237.00	1764.21	6809.70	6708.44	3050.79	18333.14	514.18	18847.32
January	2250.61	7747.63	6188.54	4150.81	20337.59	410.33	20747.92	2285.26	7617.65	5161.68	3714.26	18778.85	1241.94	20020.79
February	2183.33	7477.44	5545.81	3802.67	19009.25	297.76	19307.01	1808.41	6921.23	4886.62	3106.50	16722.76	552.17	17274.93
March	2122.73	6633.54	8171.75	3606.10	20534.12	285.34	20819.46	2038.34	7195.04	7350.76	3369.24	19953.38	515.10	20468.48
April	979.58	4161.50	2264.64	1534.99	8940.71	15.53	8956.24	2410.37	7790.50	5370.08	4046.88	19617.83	415.83	20033.66
May	1790.46	5885.95	2669.87	3107.27	13453.55	26.89	13480.44	2270.98	8023.73	5711.80	4542.39	20548.90	400.03	20948.93
June	2051.78	10172.06	15200.62	2465.96	29890.42	436.55	30326.97	1830.26	10476.80	15168.27	2801.68	30277.01	423.26	30700.27
July-June	23879.20	86292.32	72179.79	36054.74	218406.05 (-2.45)	3950.11 (-34.51)	222356.16 (-3.29)	24277.40	87721.57	71795.50	40097.95	223892.42 (+10.67)	6031.90 (-14.33)	229924.32 (+9.83)
	FY21^P						FY20							
July	1987.76	6542.80	4115.05	2108.06	14753.67	328.31	15081.98	2058.86	7190.04	4257.07	2320.41	15826.38	498.42	16324.80
August	1979.39	6557.52	4662.82	2206.09	15405.82	238.93	15644.75	1667.65	6158.57	4480.69	1978.54	14285.45	322.70	14608.15
September	2316.65	7520.00	7103.87	2889.71	19830.23	327.88	20158.11	2163.60	6960.87	6174.76	2604.64	17903.87	418.13	18322.00
July-September	6283.80	20620.32	15881.74	7203.86	49989.72 (+4.11)	895.12 (-27.77)	50884.84 (+3.31)	5890.11	20309.48	14912.52	6903.59	48015.70 (+3.97)	1239.25 (+3.90)	49254.95 (+3.97)

Source: National Board of Revenue and Office of the Controller General of Accounts. P=Provisional, R=Revised; *=include supplementary duties & travel tax.

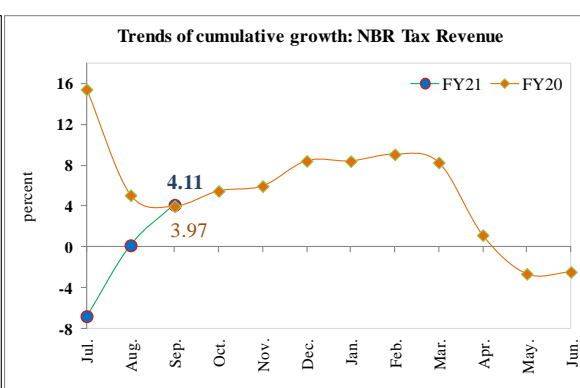
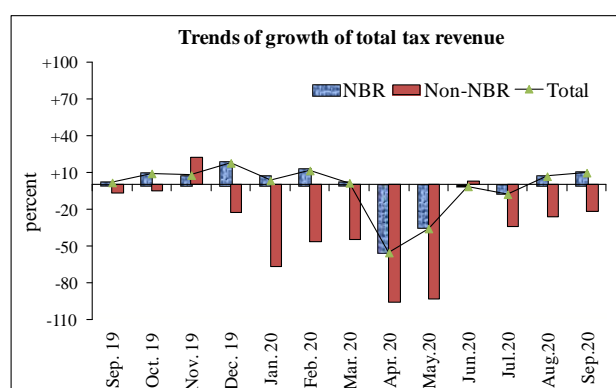
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year. *Others include supplementary tax, Export, Excise tax, Turnover tax and Travel tax.

^{1/} Non-NBR tax revenue includes narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial).

Total tax revenue (NBR & non-NBR) during FY20 stood at Taka 222356.16 crore which was lower by Taka 7568.16 crore or 3.29 percent against the collection of Taka 229924.32 crore during FY19. This collection of FY20 was 71.02 percent of the fiscal year's revised target of Taka 313068 crore.

NBR tax revenue during July-September, FY21 stood at Taka 49989.72 crore which was higher by Taka 1974.02 crore or 4.11 percent against the collection of Taka 48015.70 crore during July-September, FY20. While, total tax revenue during July-September, FY21 stood at Taka 50884.84 crore which was higher by Taka 1629.89 crore or 3.31 percent against the collection of Taka 49254.95 crore during July-September, FY20.

Target for NBR tax revenue collection has been set at Taka 3,45,000.00 crore for FY21



b) Sale and repayment of National Savings Certificates (NSCs)

(Taka in crore)

FY	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2014-15	42659.79	13927.13	28732.66	105130.14
2015-16	53712.45	20023.85	33688.60	138818.74
2016-17	75134.74	22717.26	52417.48	191236.22
2017-18	78784.68	32254.38	46530.30	237766.52

(Taka in crore)

Months	Sale	Repayment (Principal)	Net sale	Outstanding at the end period	Sale	Repayment (Principal)	Net sale	Outstanding at the end period
FY20				FY19				
July	6091.33	3878.85	2212.47	289918.48	8229.61	3193.87	5035.74	242802.26
August	5214.93	3715.04	1499.89	291418.36	6732.89	2711.39	4021.51	246823.76
September	6115.58	5129.88	985.71	292404.07	7293.59	2938.82	4354.77	251178.54
October	6185.59	5362.64	822.95	293227.02	7744.41	3327.70	4416.71	255595.25
November	5255.50	4934.88	320.62	293547.64	7059.16	3225.97	3833.20	259428.45
December	5348.41	5756.85	-408.44	293139.21	6479.63	3148.02	3331.61	262760.06
January	7308.23	5068.07	2240.16	295379.36	9726.64	3723.79	6002.85	268762.91
February	6772.57	4780.06	1992.52	297371.88	7746.31	3140.21	4606.10	273369.02
March	5624.14	4087.37	1536.77	298908.65	7960.46	3829.75	4130.71	277499.73
April	661.78	1283.55	-621.78	298286.87	7540.22	3798.94	3741.28	281241.00
May	3226.90	2796.67	430.23	298717.10	7117.52	3860.75	3256.77	284497.77
June	9322.80	5905.55	3417.25	302134.35	6711.94	3503.71	3208.23	287706.00
July-June	67127.75 (-25.70)	52699.40 (+30.43)	14428.35 (-71.11)	302134.35 (+5.01)	90342.39 (+14.67)	40402.91 (+25.26)	49939.48 (+7.33)	287706.00 (+21.00)
FY21				FY20				
July	8705.62	4997.39	3708.24	305842.59	6091.33	3878.85	2212.47	289918.48
August	8852.29	5105.48	3746.81	309589.39	5214.93	3715.04	1499.89	291418.36
September	10387.62	6180.35	4207.27	313796.66	6115.58	5129.88	985.71	292404.07
July-September	27945.53 (+60.41)	16283.22 (+27.97)	11662.31 (+148.24)	313796.66 (+7.32)	17421.84 (-21.72)	12723.77 (+43.87)	4698.07 (-64.97)	292404.07 (+16.41)
Target for net sale of NSC has been set at Taka 20,000.00 crore for FY21.								

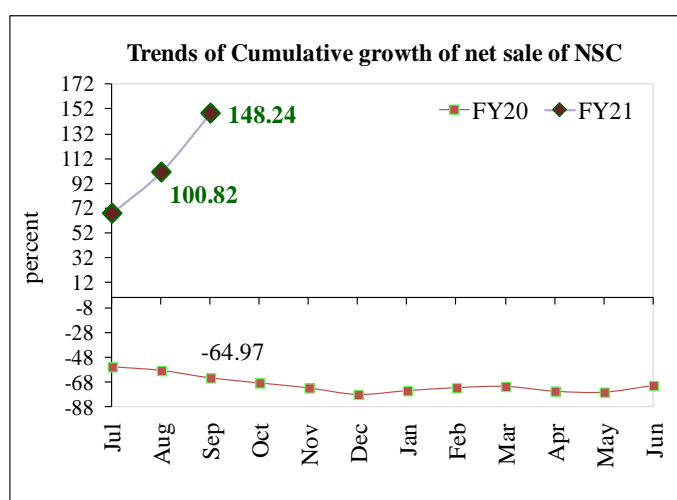
Source:- Directorate of National Savings Bangladesh.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

Total sale of National Savings Certificates (NSCs) during July-September, FY21 stood at Taka 27945.53 crore which was 60.41 percent higher than July-September, FY20. The net sale of NSCs during the same period increased by Taka 6964.25 crore or 148.24 percent as compared to that of the corresponding period of FY20 and stood at Taka 11662.31 crore; this net sale of July-September, FY21 was 58.31 percent of the target set for FY21.

Outstanding amount of NSCs stood at Taka 313796.66 crore at the end of September of FY21, which was

higher by Taka 21392.59 crore or 7.32 percent compared to Taka 292404.07 crore at the end of September of FY20.



c) Government budget financing

(Taka in crore)

FY	Net borrowing of the Govt. from the banking system ^{1/}	Net non-bank borrowing of the Govt. from the public ^{2/}	Total domestic financing	Net foreign financing ^{3/}	Total financing	Total financing as % of GDP [®] at current market price	Outstanding Domestic debt (end period)	Outstanding domestic debt as % of GDP [®] at current market price ^R
<i>1</i>	<i>2</i>	<i>3</i>	<i>4=(2+3)</i>	<i>5</i>	<i>6=(4+5)</i>	<i>7</i>	<i>8</i>	<i>9</i>
2013-2014	6627.80	15351.72	21979.52	14224.04	36203.56	2.69	207615.35	15.45
2014-2015	-7370.70	34723.57	27352.87	17067.58	44420.45	2.93	234968.22	15.50
2015-2016	4326.60	34166.55	38493.15	20213.70	58706.85	3.39	273461.37	15.78
2016-2017	-17464.80	53685.30	36220.50	20863.05	57083.55	2.89	309681.87	15.67
2017-2018	-1110.10	47492.60	46382.50	41157.80	87540.30	3.89	356064.37	15.82
2018-2019	18269.30	53928.68	72197.98	42084.37	114282.35	4.49	428262.35	16.84
2019-2020 ^P	66907.60	22986.27	89893.87	50999.13	140893.00	5.04	518156.22	18.53
July-September, FY20	27114.50	5635.37	32749.87	5001.58	37751.45	1.35	461012.22	16.49
July-September, FY21	8850.10	13929.27	22779.37	8949.31	31728.67	1.00	540935.59	17.05

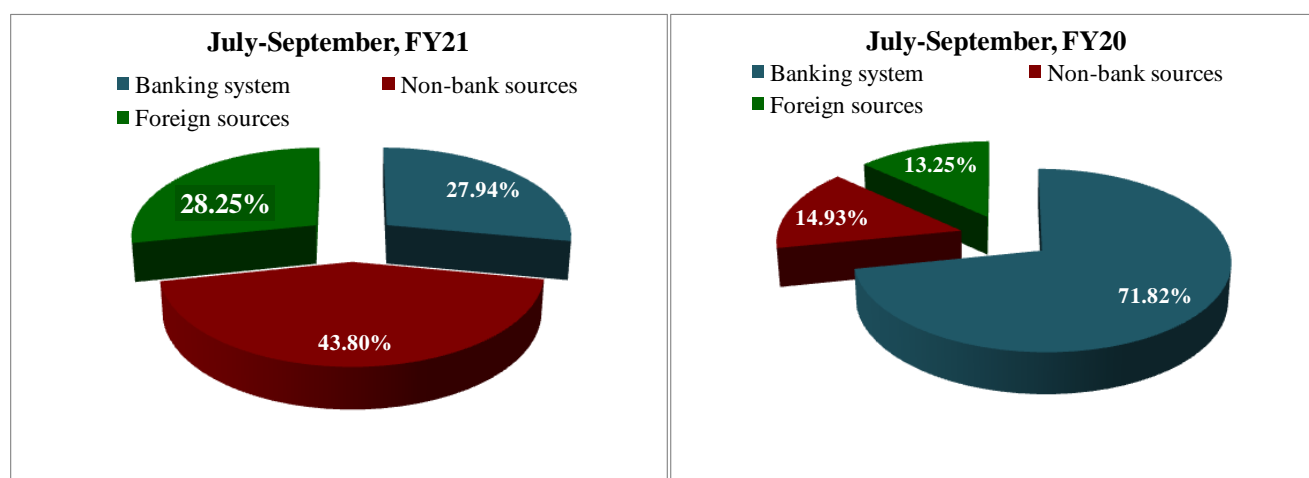
Source: Bangladesh Bank, Ministry of Finance & Bangladesh Bureau of Statistics. P=Provisional ; R=Revised, 1/: Excludes interest.

2/: Includes treasury bills & bonds held by the non-bank financial institutions through secondary auctions, T.bills & bonds have been taken at face value.

3/: Total foreign aid disbursement less amortization payment(converted using cumulative exchange rate of the corresponding period) , ®: nominal GDP (base 2005-06=100) has been used.

Total budget financing of the government stood lower at Taka 31728.67 crore during July-September, FY21 against Taka 37751.45 crore during July-September, FY20. Of this financing, financing from the domestic sources stood lower at Taka 22779.37 crore during July-September, FY21 as compared to that of Taka 32749.87 crore during July-September, FY20. Government's net borrowing from the banking system stood lower at Taka 8850.10 crore during July-September, FY21 whereas it was Taka 27114.50 crore during July-September, FY20. However, net borrowing from the non-banking sources stood significantly higher at Taka 13929.27 crore during July-September, FY21 as compared to that of Taka 5635.37 crore during July-September, FY20. Net foreign financing stood higher at Taka 8949.31 crore during the period under review. Total budget financing during July-September, FY21 stood at 1.00 percent of GDP while it has been projected to be 5.80 percent of GDP for FY21, according to budget FY21.

Share of sources of deficit financing



Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-September, FY21			July-September, FY20			Percentage changes in July-September, FY21 over July-September, FY20	
	Fresh opening of import LCs	Outstanding LCs at the end period	Settlement of import LCs	Fresh opening of import LCs	Outstanding LCs at the end period	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs
A. Consumer goods	1630.92	588.72	1472.74	1369.28	104.33	1143.75	19.11	28.76
Rice and wheat	382.98	139.94	360.45	352.29	10.28	212.66	8.71	69.49
Sugar and salt	133.27	62.41	171.60	152.94	25.47	178.82	-12.86	-4.04
Milk food	66.93	31.96	62.55	84.07	9.22	69.12	-20.39	-9.50
Edible oil (refined)	213.54	67.78	182.74	143.34	6.70	116.80	48.98	56.45
All kinds of fruits	124.44	42.70	83.91	92.92	7.07	74.81	33.92	12.17
Pulses	34.45	15.77	59.17	42.08	0.87	50.25	-18.13	17.75
Onion	100.23	17.03	50.24	78.65	10.65	57.23	27.43	-12.22
Spices	96.52	45.23	129.82	76.88	1.30	89.44	25.54	45.15
Second hand clothings	0.11	0.06	0.19	0.41	0.03	1.35	---	-85.91
Drugs and medicines (finished)	30.66	18.10	24.76	18.10	0.44	17.17	69.40	44.22
Others	447.78	147.74	347.31	327.59	32.28	276.09	36.69	25.80
B. Intermediate goods	1040.55	371.28	871.22	1216.06	59.96	1139.82	-14.43	-23.56
Coal	31.73	11.52	14.54	99.97	1.01	18.95	-68.26	-23.25
Cement	40.96	17.11	25.37	42.28	3.20	37.89	-3.12	-33.04
Clinker & limestone	226.68	85.38	179.55	205.15	15.28	214.77	10.50	-16.40
B. P. sheet	35.67	17.13	34.50	38.91	1.08	47.21	-8.32	-26.93
Tin plate	0.56	0.36	3.55	3.49	0.26	2.53	-84.07	40.31
Scrap Vessels	65.16	22.50	117.01	110.10	1.28	88.68	-40.82	31.95
Iron and steel scrap	347.41	118.88	226.05	365.62	14.09	413.41	-4.98	-45.32
Non-ferrous metal	42.40	12.22	32.54	41.27	2.24	45.24	2.74	-28.06
Paper and paper board	75.36	31.79	82.58	98.11	8.33	91.95	-23.18	-10.18
Others	174.61	54.38	155.53	211.17	13.19	179.20	-17.31	-13.21
C. Industrial raw materials	4637.09	1746.60	4320.02	4983.78	485.55	4661.33	-6.96	-7.32
Edible oil (Crude)	71.81	14.09	58.60	69.44	16.40	52.31	3.40	12.03
Seeds	75.42	39.73	84.85	82.43	5.34	71.18	-8.51	19.21
Textile fabrics (B/B & others)	2015.86	718.29	1765.29	2528.87	170.48	2120.77	-20.29	-16.76
Pharmaceutical raw materials	231.48	97.99	298.33	245.39	12.68	231.32	-5.67	28.97
Raw cotton	518.33	191.00	504.01	429.68	34.70	599.62	20.63	-15.94
Cotton yarn	334.36	145.59	371.46	389.46	73.05	395.18	-14.15	-6.00
Copra	107.32	34.33	75.98	69.15	6.96	62.21	---	22.12
Synthetic fibre & yarn	184.56	71.98	206.83	194.89	12.49	237.44	-5.30	-12.89
Chemicals & chem. products	1097.95	433.62	954.67	974.48	153.45	891.30	12.67	7.11

(continued on page-25)

Break-up of fresh opening and settlement of import LCs

(USD in million)

Items	July-September, FY21			July-September, FY20			Percentage changes in July-September, FY21 over July-September, FY20	
	Fresh opening of import LCs	Outstanding LCs at the end period	Settlement of import LCs	Fresh opening of import LCs	Outstanding LCs at the end period	Settlement of import LCs	Fresh opening of import LCs	Settlement of import LCs
D. Capital machinery	1195.19	424.72	822.90	1410.90	518.97	1347.95	-15.29	-38.95
Textile machinery	43.69	21.39	53.27	49.99	6.48	47.31	-12.59	12.60
Leather / tannery	4.61	0.50	3.08	8.27	0.96	8.87	-44.27	-65.30
Jute industry	8.72	4.99	3.04	5.90	0.47	3.16	47.79	-3.90
Garment industry	61.58	25.13	90.79	118.21	23.18	159.19	-47.91	-42.97
Pharmaceutical industry	45.61	14.58	31.93	34.33	3.96	25.63	32.85	24.58
Packing industry	1.97	0.81	3.88	4.24	0.08	4.18	-53.61	-7.19
Other industry	1029.01	357.32	636.93	1189.96	483.84	1099.61	-13.53	-42.08
E. Machinery for misc. inds.	898.66	396.73	659.52	873.74	147.94	782.23	2.85	-15.69
Other machineries	22.65	4.36	34.93	38.13	4.33	33.78	-40.61	3.42
Marine diesel engine	1.65	0.65	3.84	2.85	0.09	4.11	-42.16	-6.41
Computer & its accessories	81.16	31.29	60.70	113.45	6.76	135.25	-28.46	-55.12
Motor vehicle & motorcycle parts	57.81	24.92	31.59	49.93	0.36	67.01	15.78	-52.87
Bicycle parts	26.03	10.06	23.16	20.52	0.60	21.95	26.82	5.52
Other iron and steel products	49.91	22.77	56.03	46.90	3.30	46.28	6.41	21.08
Motor vehicles	135.46	44.85	101.30	150.53	1.84	163.77	-10.01	-38.14
Other electronics components	42.40	19.15	29.97	22.65	1.39	24.20	87.24	23.87
Tractors & power tiller	23.43	7.15	13.03	17.02	0.11	12.02	37.66	8.38
Others	458.16	231.53	304.97	411.76	129.18	273.88	11.27	11.35
F. Petroleum & petro.prods.	709.59	135.76	788.01	1412.96	42.58	1047.38	-49.78	-24.76
Crude	48.39	2.34	103.08	115.16	12.74	113.31	-57.98	-9.03
Refined	661.21	133.41	684.93	1297.80	29.84	934.07	-49.05	-26.67
G. Others	3188.45	10181.63	2566.86	3332.58	9978.88	3212.83	-4.32	-20.11
Commercial sector	1051.86	298.25	710.02	923.40	92.42	879.90	13.91	-19.31
Industrial sector	2136.59	9883.38	1856.84	2409.18	9886.46	2332.93	-11.31	-20.41
Rooppur Nuclear Power Plant	---	9075.66	63.70	---	9702.13	97.27	---	-34.51
Total	13300.44	13845.44	11501.27	14599.31	11338.21	13335.28	-8.90	-13.75
of which back to back	1906.82	758.68	1761.09	2305.91	185.71	2042.48	-17.31	-13.78

Source: Foreign Exchange Operations Department (FEOD), Bangladesh Bank.