

ECAIs Credit Rating of Scheduled Banks for 2023-24
(As of Financial Statements 2022)

Sl. No.	Name	Name of ECAI	Long Term Rating	Equivalent BB Rating	Short Term Rating	Date of Rating
SCBs(04)						
1	Sonali Bank PLC.	CRISL	A+(AAA)	2	ST-2(ST-1)	June 22, 2023
2	Janata Bank PLC.	CRAB	A1(AAA)	2	ST-2(ST-1)	May 25, 2023
3	Agrani Bank PLC.	Alpha	A+(AAA)	2	ST-2(ST-1)	July 26, 2023
4	Rupali Bank Limited	ECRL	A-(AA+)	2	ST-3(ST-1)	Sept 21,2023
PCBs (23)						
5	Mercantile Bank PLC.	CRISL	AA	1	ST-2	May 29, 2023
6	AB Bank PLC.	Argus	AA-	1	ST-2	June 11, 2023
7	One Bank PLC.	ECRL	AA	1	ST-2	Mar 10, 2023
8	Eastern Bank PLC.	CRAB	AAA	1	ST-1	June 21, 2023
9	Standard Bank Limited(Islamic)	NCRL	AA+	1	ST-2	June 26, 2023
10	Uttara Bank PLC.	ECRL	AA	1	ST-2	July 01, 2023
11	Dutch-Bangla Bank PLC.	CRAB	AAA	1	ST-1	June 07, 2023
12	Pubali Bank PLC.	CRISL	AA+	1	ST-1	June 25, 2023
13	Dhaka Bank PLC.	ECRL	AA	1	ST-2	April 8, 2023
14	Jamuna Bank PLC.	CRAB	AA1	1	ST-1	June 30, 2023
15	The City Bank PLC.	CRAB	AA1	1	ST-1	May 25, 2023
16	United Commercial Bank PLC.	ECRL	AA	1	ST-2	May 07, 2023
17	Bank Asia Limited	CRAB	AA1	1	ST-1	June 14, 2023
18	IFIC Bank PLC.	ECRL	AA	1	ST-2	July 01, 2023
19	BRAC Bank PLC.	CRAB	AAA	1	ST-1	April 30, 2023
20	The Premier Bank PLC.	ARGUS	AAA	1	ST-1	June 25, 2023
21	Prime Bank PLC.	ECRL	AA+	1	ST-2	July 01, 2023
22	Mutual Trust Bank PLC.	CRISL	AA+	1	ST-2	May 23, 2023
23	NCC Bank Ltd	CRISL	AA	1	ST-1	June 22, 2023
24	National Bank Limited	ECRL	A-	2	ST-2	July14, 2023
25	Southeast Bank PLC.	CRISL	AA	1	ST-2	June 22, 2023
26	Bangladesh Commerce Bank Ltd.	NCRL	BBB-	3	ST-3	July 29, 2023
27	Trust Bank Limited	CRAB	AA1	1	ST-1	June 21, 2023
FBs (09)						
28	Standard Chartered Bank	CRISL	AAA	1	ST-1	March 02, 2023
29	Bank Alfalah Limited	Alpha	AA+	1	ST-1	April 28, 2023
30	Commercial Bank of Ceylon PLC	CRISL	AAA	1	ST-1	June 19, 2023
31	National Bank of Pakistan	CRAB	BBB1	3	ST-3	June 30, 2023
32	HSBC	CRAB	AAA	1	ST-1	June 30, 2023
33	Woori Bank	S&P, Moody, Fitch	A+, A1, A	2	A-1,P-1,F1+	July 29,2023
34	Citi Bank. N.A	S&P, Moody, Fitch	A+, Aa3, A+	2	A-1,P-1,F1+	July 17, 2023
35	Habib Bank Limited	CRISL	AA-	1	ST-2	June 20, 2023
36	State Bank of India	Alpha	AAA	1	ST-1	Sep 20,2023
Islami Banks (07)						
37	Social Islami Bank PLC.	Alpha	AA+	1	ST-2	June 18, 2023
38	Islami Bank Bangladesh PLC.	ECRL	AAA	1	ST-1	July 06, 2023
39	AL-Arafah Islami Bank PLC.	CRISL	AA	1	ST-2	July 13, 2023
40	ICB Islami Bank Limited			Unrated		
41	Shahjalal Islami Bank PLC.	ECRL	AA+	1	ST-2	March 25, 2023
42	First Security Islami Bank PLC.	ECRL	A+	2	ST-2	May 15, 2023
43	EXIM Bank of Bangladesh Ltd.	CRISL	AA	1	ST-2	May 29, 2023
SBs						
44	BDBL	CRAB	A3(AAA)	2	ST-3(ST-1)	June 14, 2023
45	BASIC Bank Limited	ECRL	B+ (AAA)	5	ST-5(ST-1)	July 24, 2023
46	Bangladesh Krishi Bank	Alpha	BB-(AAA)	4	ST-4,ST-1	June 22, 2023
47	Rajshahi Krishi Unnayan Bank	Alpha	BB-(A)	4	ST-3 (ST-2)	Nov 29, 2023
48	Probashi Kollyan Bank			Unrated		
New Banks						
49	NRB Bank Limited	CRISL	A+	2	ST-2	June 25, 2023
50	NRB Commercial Bank PLC.	ECRL	A+	2	ST-2	June 22,2023
51	Global Islami Bank PLC. (Islamic)	Alpha	A+	2	ST-2	June 15,2023
52	SBAC Bank Ltd	CRISL	A	2	ST-2	June 25, 2023
53	Union Bank PLC. (Islamic)	Alpha	A+	2	ST-2	June 15, 2023
54	Midland Bank Limited	ECRL	A+	2	ST-2	July 01, 2023
55	Modhumoti Bank Limited	CRAB	AA3	1	ST-2	June 14, 2023
56	Meghna Bank PLC.	Alpha	AA	1	ST-2	June 25, 2023
57	Padma Bank Limited	ECRL	BBB+	3	ST-3	Dec 30,2022
58	Shimanto Bank PLC.	CRISL	A	2	ST-3	Dec 29,2022
59	Bengal Commercial Bank PLC.	CRISL	A-	2	ST-3	Oct 01, 2023
60	Community Bank Bangladesh Ltd.	ECRL	AA-	1	ST-2	18 Mar,2023
61	Citizens Bank	CRISL	BBB+	3	ST-3	Aug 21,2023

Note:1) Rating notation in parentheses' shows 'with government support' rating for the SCBs.

2) Standalone rating (without government support) has been considered in case of SCBs

3) Validity of a Rating is one year starts from the last rating date & In case of multiple rating of a bank, worse rating has been considered