ESF Process Flow

Food processing and Agro-based Industry

- Fill up EOI form online
- Submit a nonrefundable pay order/bank draft of Tk 2000.00 directly/by post/by courier to the address of EEF Unit, Bangladesh Bank with a print copy of EOI.

Step 1 Submission of EOIs

ICT based Industry

- Collect EOI from ICB against a nonrefundable Pay order/Bank Draft of Tk.2000.00
- Submit duly filled EOI directly/by post/by courier to ICB.





Step 2

Accumulation of EOIs in ICB:

Sending EOIs of food processing and agro-based industries filed with Bangladesh Bank to ICB



Step 3

Presentation of applications to Project Appraisal Committee (PAC) by ICB



Step 4

Interviewing and short listing entrepreneurs by Project Appraisal Committee (PAC)



Step 5

Submission of Project Appraisal Report to ICB by the shortlisted entrepreneurs through any of the enlisted appraising institutions



Step 6

Submission of Appraisal Reports to the concerned PAC to ascertain the technical and financial feasibility of the proposed project



Step 7

Instructions sent to the appraising institution to submit final assessment report for feasible projects



Step 8

Registration of the feasible project under RJSC as Private Limited Company by the entrepreneurs

(ICT based companies are eligible to apply for ESF loan having completed at least one year period since registration at RJSC as a private limited company)



Step 9

Submission of final Assessment Report to ICB by the appraising institution



Step 10

Presentation of final assessment reports before PAC to have recommendation for approval



Step 11

Submission of recommended project proposals to Sanction Board for final approval



Step 12

Issuance of sanction letter



Step 13

Documentation:

- i. Mortgaging required collateral by the entrepreneur in favor of ICB $\,$
- ii. Charge creation at RJSC in favor of ICB
- iii. All other documentation requirements according to the sanction letter



Step 14

Verification of entrepreneur's investment (51% of the project cost) through joint inspection of ICB, appraising institution and BB



Step 15

Disbursement of ESF loan (49% of project cost) in 3-4 installments confirming entrepreneur's adequate investment



Step 16

 $Is suance\ of\ loan\ repayment\ schedule\ after\ full\ disbursement.$