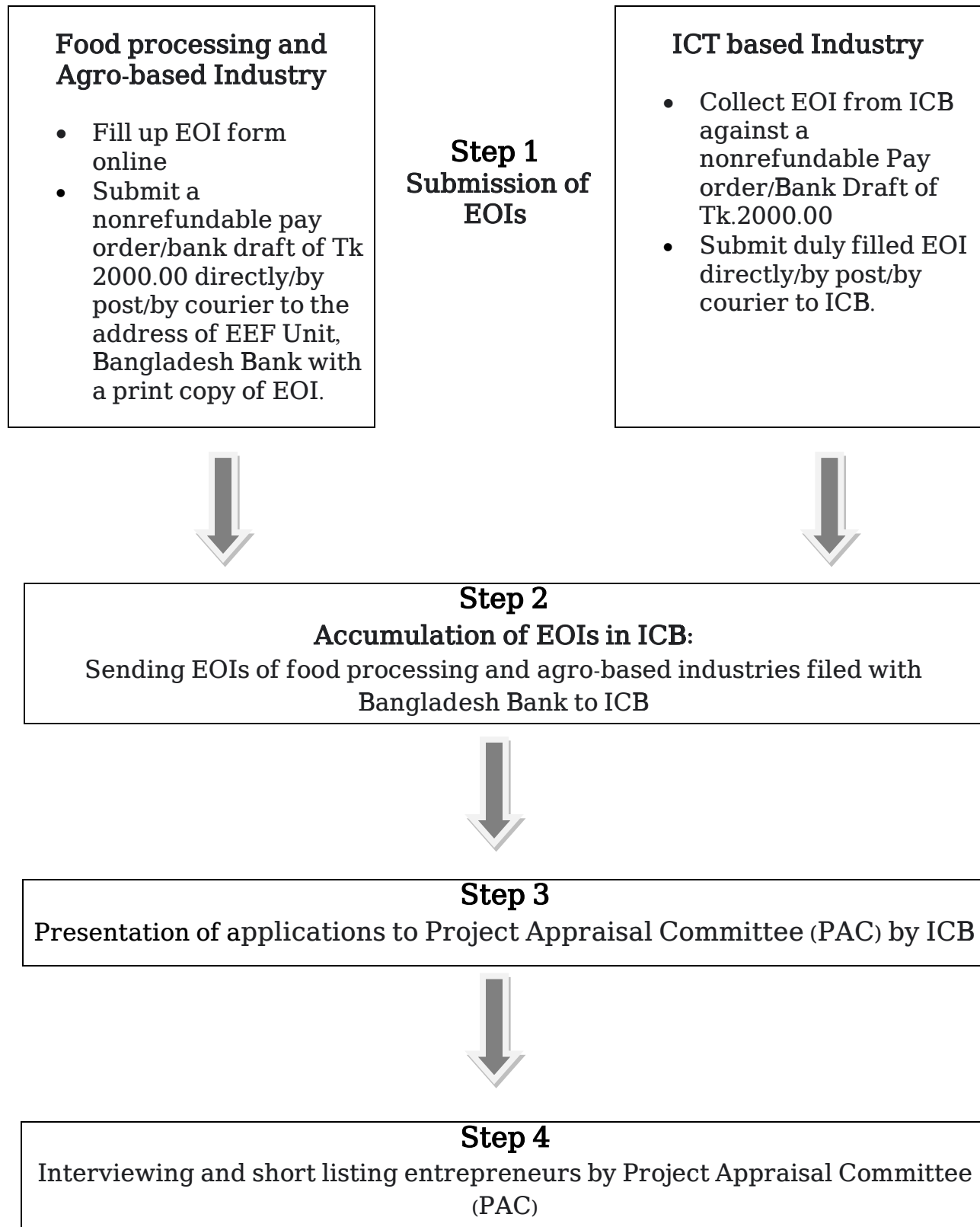


ESF Process Flow





Step 5

Submission of Project Appraisal Report to ICB by the shortlisted entrepreneurs through any of the enlisted appraising institutions



Step 6

Submission of Appraisal Reports to the concerned PAC to ascertain the technical and financial feasibility of the proposed project



Step 7

Instructions sent to the appraising institution to submit final assessment report for feasible projects



Step 8

Registration of the feasible project under RJSC as Private Limited Company by the entrepreneurs
(ICT based companies are eligible to apply for ESF loan having completed at least one year period since registration at RJSC as a private limited company)



Step 9

Submission of final Assessment Report to ICB by the appraising institution



Step 10
Presentation of final assessment reports before PAC to have recommendation for approval



Step 11
Submission of recommended project proposals to Sanction Board for final approval



Step 12
Issuance of sanction letter



Step 13
Documentation:
i. Mortgaging required collateral by the entrepreneur in favor of ICB
ii. Charge creation at RJSC in favor of ICB
iii. All other documentation requirements according to the sanction letter



Step 14

Verification of entrepreneur's investment (51% of the project cost) through joint inspection of ICB, appraising institution and BB



Step 15

Disbursement of ESF loan (49% of project cost) in 3-4 installments confirming entrepreneur's adequate investment



Step 16

Issuance of loan repayment schedule after full disbursement.